

April 26, 2023

To: Mayor and Members of City Council 202301247
From: Sheryl M. M. Long, City Manager
Subject: Emergency Legislative Resolution: 2024 Property Tax Millage

Submitted herewith is an Emergency Legislative Resolution captioned as follows:

AUTHORIZING tax levies for the calendar year beginning January 1, 2024, certifying them to the Hamilton County Auditor pursuant to O.R.C. § 5705.34, and requesting the County Auditor and County Treasurer to pay monies that may be in the County Treasury and are lawfully applicable to the purpose of this calendar year to the City Treasurer pursuant to O.R.C. § 321.34.

The Hamilton County Budget Commission approved the FY 2024 Tax Budget proposed and approved by City Council on December 14, 2022. The attached resolution is necessary to certify the property tax millage for calendar year 2024. The resolution certifies the General Fund operating millage at 6.10 mills and the debt service millage at 7.50 mills. The operating millage of 6.10 is estimated to generate property tax revenue of \$35,446,946.

State Law requires that the approved resolution be submitted to the County by May 26, 2023, therefore the resolution must be passed by Council prior to this date.

cc: William “Billy” Weber, Assistant City Manager
Karen Alder, Finance Director

Attachment