

June 7, 2023

**To:** Mayor and Members of City Council

**From:** Sheryl M. M. Long, City Manager *SM* 202301581

**Subject:** **Emergency Ordinance – FY 2024 Budget: Restricted Funds Operating Budget**

---

Attached is an Emergency Ordinance captioned:

**PROVIDING** for the appropriation for the current expenses and other expenditures of the Restricted Revenue Funds of the City of Cincinnati in the total amount of \$507,906,990, specifically from the Water Works Fund; the Parking System Facilities Fund; the Convention Center Fund; the General Aviation Fund; the Municipal Golf Fund; the Stormwater Management Fund; the Bond Retirement Fund; the Street Construction, Maintenance, and Repair Fund; the Income Tax-Infrastructure Fund; the Parking Meter Fund; the Municipal Motor Vehicle License Tax Fund; the Sawyer Point Fund; the Recreation Special Activities Fund; the Cincinnati Riverfront Park Fund; the Hazard Abatement Fund; the 9-1-1 Cell Phone Fees Fund; the Safe and Clean Fund; the Community Health Center Activities Fund; the Cincinnati Health District Fund; the Cincinnati Area Geographic Information System (CAGIS) Fund; the Streetcar Operations Fund; and the County Law Enforcement Applied Regionally (CLEAR) Fund, for operating requirements, capital outlay, and debt service for the fiscal year beginning July 1, 2023 and ending June 30, 2024; **AUTHORIZING** the transfer of \$12,620 from the unappropriated surplus of the Convention Center Fund to the unappropriated surplus of the Bond Retirement Fund to pay the City's FY 2024 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds for energy improvements; **AUTHORIZING** the transfer of \$860 from the unappropriated surplus of the General Aviation Fund to the unappropriated surplus of the Bond Retirement Fund to pay the City's FY 2024 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds for energy improvements; **AUTHORIZING** the transfer of \$108,670 from the unappropriated surplus of the Street Construction, Maintenance, and Repair Fund to the unappropriated surplus of the Bond Retirement Fund to pay the City's FY 2024 General Fund Debt Service obligations of \$61,100 related to bonds issued to fund Public Building Improvement Bonds for energy improvements and of \$47,570 for bonds related to the Early Retirement Incentive Program ("ERIP"); **AUTHORIZING** the transfer of \$764,060 from the unappropriated surplus of the Income Tax-Infrastructure Fund to the unappropriated surplus of the Bond Retirement Fund to pay the

City's FY 2024 General Fund Debt Service obligations of \$575,900 related to bonds issued to fund Public Building Improvement Bonds and of \$188,160 for bonds related to the ERIP; AUTHORIZING the transfer of \$38,530 from the unappropriated surplus of the Motor Vehicle License Tax Fund to the unappropriated surplus of the Bond Retirement Fund to pay the City's FY 2024 General Fund Debt Service obligations of \$3,660 related to bonds issued to fund Public Building Improvement Bonds and of \$34,870 to fund bonds related to the ERIP; AUTHORIZING the transfer of \$19,450 from the unappropriated surplus of the County Law Enforcement Applied Regionally (CLEAR) Fund to the unappropriated surplus of the Bond Retirement Fund to pay the City's FY 2024 General Fund Debt Service obligations related to bonds issued to fund the ERIP; AUTHORIZING the transfer of \$50,000 from the unappropriated surplus of the Parking System Facilities Fund to reserve account 102x3441 "U-Square Garage – Reserve for Capital Projects," the transfer of \$20,000 from the unappropriated surplus of the Parking System Facilities Fund to reserve account 102x3442 "VP3 Garage – Reserve for Capital Projects," and the transfer of \$20,000 from the unappropriated surplus of the Parking System Facilities Fund to reserve account 102x3443 "Hampton Inn Garage – Reserve for Capital Projects," to make contractually obligated payments for repairs for each identified garage; AUTHORIZING the City Manager to apply for, accept, and appropriate a formula grant of up to \$300,000 from the U.S. Department of Transportation, Federal Transit Administration (ALN 20.507) to provide funding for streetcar operations in FY 2024; and AUTHORIZING the Director of Finance to deposit the Federal Transit Administration formula grant funds into Streetcar Operations Fund 455.

There is one change reflected in this Emergency Ordinance from the Recommended FY 2024 Restricted Funds Operating Budget:

- This Emergency Ordinance reflects a correction to the General Aviation Fund Transfers Out amount, which decreases by \$880 for debt service, for a total debt service amount of \$860. The transfer out for the capital improvement program remains unchanged at \$340,000. The total Transfer Out amount of \$340,860 is reflected in this Emergency Ordinance.

The reason for the emergency is the immediate need to provide for the current operating expenses of the City of Cincinnati to be consistent with the Fiscal Year 2024 Budget expenses of the City of Cincinnati prior to the beginning of Fiscal Year 2024 on July 1, 2023.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director  
Karen Alder, Finance Director

Attachment