



Date: September 2, 2020

To: Mayor and Members of City Council

From: Paula Boggs Muething, Interim City Manager

*PMU*

202001381

Subject: EMERGENCY ORDINANCE – VACATION AND SALE OF A PORTION OF MEDPACE WAY

Attached is an emergency ordinance captioned as follows:

AUTHORIZING the City Manager to vacate and sell to 100 Medpace Way, LLC; 200 Medpace Way, LLC; 300 Medpace Way, LLC; 400 Medpace Way, LLC; and the Port of Greater Cincinnati Development Authority certain portions of the public right-of-way known as Medpace Way in the Madisonville neighborhood of Cincinnati.

Property owners 100 Medpace Way, LLC; 200 Medpace Way, LLC; 300 Medpace Way, LLC; 400 Medpace Way, LLC; and the Port of Greater Cincinnati Development authority own property abutting the public right-of-way known as Medpace Way in Madisonville. They have requested the City vacate an approximately 0.3257-acre portion of Medpace Way and convey it to them so they can reconfigure it to promote efficient traffic circulation patterns in and around their Development, "Madison Center".

The City will vacate the property to the Petitioners because there is a good cause for the vacation, and it will not be detrimental to the general interest. The approximate fair market value of the property is \$26,550; however, the City is agreeable to selling the property to Petitioners for \$1.00 to facilitate the construction of their phased development.

The City Planning Commission approved the vacation and sale of the property at its meeting on February 7, 2020.

The reason for the emergency is the immediate need to vacate and sell the property to Petitioners so that they may proceed with construction without delay, thereby enabling Petitioner to minimize potential adverse impacts to traffic circulation patterns in and around "Madison Center".

The Administration recommends passage of the attached emergency ordinance.

Attachment I – Property Sale Agreement

cc: John S. Brazina, Director, Transportation and Engineering *John B*