Property: 525 Vine Street

RELEASE OF EASEMENTS

THIS RELEASE is executed by the **City of Cincinnati**, an Ohio municipal corporation, 801 Plum Street, Cincinnati, OH 45202 (the "**City**"), with reference to the following facts:

Recitals:

- A. By a *Deed of Easement* executed on March 30, 1983, and recorded in Deed Book 4253, Page 563, Hamilton County, Ohio Records, the City reserved certain pedestrian ingress and egress easements for the benefit of the general pedestrian public described in section "A", "Easement No. 1," of the *Deed of Easement* over certain portions of real property, as more particularly described on <u>Exhibit A</u> (*Legal Description—Public Pedestrian Easement No. 1*) ("**Public Pedestrian Easement 1**"), including certain portions of improvements to be constructed thereon, generally located at 525 Vine Street, Cincinnati, Ohio and more particularly described on <u>Exhibit B</u> (*Legal Description—525 Vine Property*) hereto, (the "**Property**").
- B. By a Partial Release of Reservation of Pedestrian Ingress and Egress Rights and Maintenance and Repair Obligations executed on March 23, 2006, and recorded in Official Record 10203, Page 1667, Hamilton County, Ohio Records (the "Partial Release"), the City released certain pedestrian ingress and egress easement rights burdening the Property that it had reserved and created for the benefit of the general public.
- C. By a *Grant of Easement* executed on May 16, 2006, and recorded in Official Record 10254, Page 2163, Hamilton County, Ohio Records, 525 Vine Street, LLC granted to the City for the benefit of the general public certain pedestrian ingress and egress rights across and through the Property ("Public Pedestrian Easement 2" and together with Public Pedestrian Easement 1, the "Public Pedestrian Easements").
- D. Cincinnati Center City Development Corporation desires to redevelop a property adjoining the Property, and in connection therewith has requested that the City release the Public Pedestrian Easements.
- E. The City Manager, in consultation with the Department of Transportation and Engineering and the Department of Community and Economic Development, has determined that the Public Pedestrian Easements no longer serve any municipal or public purpose because they were granted to the City in connection with the City's then-existing pedestrian skywalk network, including the pedestrian skywalk bridges above Vine and Race Streets, which bridges have been dismantled.

| F. The City is agreeable to release and terminate the Public Pedestrian Easements to facilitate the redevelopment of the adjoining property under the ownership or control of Cincinnati Center City Development Corporation. |
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| G. The City's release and termination of the Public Pedestrian Easements was authorized by Ordinance No passed by Cincinnati City Council on |
| NOW THEREFORE, for valuable consideration received, the City hereby releases and forever quitclaims any and all right and interest in the Public Pedestrian Easements and confirms that the same have been terminated and are null and void. |
| Executed on the date of acknowledgment indicated below. |
| CITY OF CINCINNATI |
| By: |
| STATE OF OHIO) |
|) ss: COUNTY OF HAMILTON) |
| The foregoing instrument was acknowledged before me this day of, 2020, by Paula Boggs Muething, Interim City Manager of the CITY OF CINCINNATI, an Ohio municipal corporation, on behalf of the municipal corporation. The notarial act certified hereby is an acknowledgement. No oath or affirmation was administered to the signer with regard to the notarial act certified to hereby. |
| Notary Public My commission expires: |
| Recommended by: |
| John S. Brazina, Director Department of Transportation and Engineering |
| Recommended by: |
| Markiea L. Carter, Interim Director Department of Community Development |

| Approved as to Form: | |
|--|--|
| Assistant City Solicitor | |
| | |
| Accepted and Agreed to by: | |
| HUNTINGTON CENTER CINCINNATI REALTY I a Delaware limited partnership | LP, |
| By: | |
| Printed name: | |
| Title: | |
| Date:, 2020 | |
| STATE OF) ss: COUNTY OF) | |
| The foregoing instrument was acknowle, partner (or agent) on b | edged before me this day of, 2020, by ehalf of HUNTINGTON CENTER CINCINNATI REALTY |
| affirmation was administered to the signer with re- | act certified hereby is an acknowledgement. No oath or gard to the notarial act certified to hereby. |
| | Notary Public My commission expires: |

This instrument prepared by: City of Cincinnati Law Department 801 Plum Street Cincinnati, OH 45202

Exhibits:
Exhibit A – Legal Description—Public Pedestrian Easement No. 1
Exhibit B – Legal Description—525 Vine Property

Exhibit A

to Release of Easement Legal Description – Public Pedestrian Easement No. 1

Situated in the City of Cincinnati, Hamilton County, Ohio, being an aerial easement between elevation 566.50 feet above sea level, and elevation 860.00 feet above sea level, over the following area: Beginning at the northwest comer of Vine Street and Opera Place, thence South 74° 12' West, along the north line of Opera Place, a distance of 224.00 feet; thence South 15° 48' East, a distance of 40.00 feet to the south line of Opera Place; thence North 74° 12' East, a distance of 224.14 feet to the west line of Vine Street; thence North 16° 00' West, a distance of 40.00 feet to the place of beginning.

Exhibit B

to Release of Easement Legal Description—525 Vine Property

Situated in the City of Cincinnati, Hamilton County, Chio and being all of Lots 67, 68, 113, 114 and 115, and part of Lot 112 of James Ferguson's Subdivision of Lots in Cincinnati, as recorded in Deed Book V2, Page 412 of the Hamilton County, Ohio Records and being more particularly described as follows:

Beginning at the northwest corner of Vine Street and Opera Place,

thence North 16°-00° Wost, along the west line of Vine Street, a distance of 83.45 feet to the south line of Thorp Alley;

thence South 74°-09° West, along the south line of Thorp Alley, a distance of 224.12 feet;

thence South 16°-05° East, a distance of 83.25 feet to the north line of Opera Placo;

thence North 74°-12° Enst, along the north line of Opera Place, a distance of 224.00 feet to the place of beginning.

CONTAINING 18,675 square feet.

SUBJECT to essenents and restrictions of record.