

# City of Cincinnati

CHM

## An Ordinance No. 362

- 2020

BWG

**AUTHORIZING** the City Manager to execute a *Release of Easements* to release public pedestrian ingress and egress easements across certain real property located at 525 Vine Street in the Central Business District of Cincinnati to facilitate the redevelopment of Fountain Square West.

WHEREAS, Cincinnati Center City Development Corporation ("Developer") owns certain real property commonly known as Fountain Square West, which property adjoins certain real property located at 525 Vine Street in Cincinnati; and

WHEREAS, Developer desires to redevelop Fountain Square West and, in connection with such redevelopment, Developer has requested that the City release public pedestrian ingress and egress easements that encumber portions of the property located at 525 Vine Street, as described in the *Release of Easements* attached to this ordinance as Attachment A; and

WHEREAS, the City Manager, in consultation with the Department of Transportation and Engineering, has determined that the easements are not needed for any municipal or public purpose and therefore is agreeable to releasing the easements in order to facilitate Developer's redevelopment of Fountain Square West; and

WHEREAS, the City Planning Commission approved the City's release of the easements at its meeting on October 2, 2020; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to execute a *Release of Easements*, in substantially the form attached to this ordinance as Attachment A, to release public pedestrian easements that encumber property located at 525 Vine Street in Cincinnati to facilitate the redevelopment of adjoining property commonly known as Fountain Square West.

Section 2. That the easements are not needed for any municipal or public purpose and the release of the easements will not be detrimental to the interests of the general public.

Section 3. That the City Manager and other City officials are authorized to take all necessary and proper actions to carry out the provisions of this ordinance, including without limitation executing any and all ancillary agreements, plats, and other real estate documents.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: October 28, 2020

Attest: [Signature]  
Clerk

[Signature]  
John Cranley, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO 362-2020  
WAS PUBLISHED IN THE CITY BULLETIN  
IN ACCORDANCE WITH THE CHARTER ON 11-10-2020  
[Signature]  
CLERK OF COUNCIL