

October 28, 2020

To:

Mayor and Members of City Council

From:

Paula Boggs Muething, City Manager

202002056

Subject:

Ordinance - Oakley Pedestrian Tunnel Project

Attached is an emergency Ordinance captioned:

AUTHORIZING the establishment of new capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," for the purpose of providing resources to facilitate the design and construction of a pedestrian tunnel in the Oakley neighborhood; AUTHORIZING the transfer and appropriation of \$265,000 from the unappropriated surplus of Oakley District Equivalent Fund 499 to the newly established capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," to provide resources for the design of a pedestrian tunnel under the railroad that separates the former Kenner Factory site and the Castfab/Oakley Station site; and DECLARING that expenditures from capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," are for a public purpose because the project will foster local improvements and investment and increase neighborhood vitality.

Approval of this Ordinance authorizes the City Manager to establish a new capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," for the purpose of providing resources to facilitate the design and construction of a pedestrian tunnel in the Oakley neighborhood. Approval of this Ordinance also authorizes the transfer and appropriation of \$265,000 from the unappropriated surplus of Oakley District Equivalent Fund 499 to the newly established capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," to provide resources for the design of a pedestrian tunnel under the railroad that separates the former Kenner Factory site and the Castfab/Oakley Station site. Lastly, this Ordinance declares that expenditures from capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," are for a public purpose because the project will foster local improvements and investment and increase neighborhood vitality.

It is anticipated that state and federal grants will be needed in the future to assist in covering the costs of construction, which is currently estimated at \$6.5 million to \$7.0 million.

This Ordinance is in accordance with the "Live" goal to "Become more walkable" as described on pages 156-159 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

Christopher A. Bigham, Assistant City Manager cc: Karen Alder, Finance Director

Attachment