

December 14, 2020

To:

Members of the Budget and Finance Committee

From:

Paula Boggs Muething, City Manager CB & Phy 0 2 0 0 2 2 0 0

Subject:

Emergency Ordinance - USquare PARCS Replacement Project

Attached is an Emergency Ordinance captioned:

ESTABLISHING capital improvement program project account no. 980x248x212404, "USquare PARCS Replacement"; and AUTHORIZING the transfer and appropriation of \$230,000 from Parking System Facilities Fund balance sheet account no. 102x3441, "U-Square Garage - Reserve for Capital Projects," to newly established capital improvement program project account no. 980x248x212404, "USquare PARCS Replacement" to provide resources to replace the parking access and revenue control system at the USquare Garage East and West.

Approval of this Emergency Ordinance establishes capital improvement program project account no. 980x248x212404, "USquare PARCS Replacement". This Emergency Ordinance further authorizes the transfer and appropriation of \$230,000 from Parking System Facilities Fund balance sheet account no. 102x3441, "U-Square Garage - Reserve for Capital Projects," to newly established capital improvement program project account no. 980x248x212404, "USquare PARCS Replacement" to provide resources to replace the parking access and revenue control system at the USquare Garage East and West.

This Emergency Ordinance is in accordance with the "Sustain" goal to "Manage our financial resources" as described on pages 199-205 and the "Connect" goal to "Develop a regional transportation system that promotes economic vitality" as described on pages 139-145 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to commence the replacement project as soon as possible.

The Administration recommends passage of this Emergency Ordinance.

Christopher A. Bigham, Assistant City Manager cc: Karen Alder, Finance Director

