

EMERGENCY

CMZ

- 2021

AUTHORIZING the establishment of new capital improvement program project account no. 980x164x211638, “E. Freedom Way Public Improvements – TIF,” for the purpose of providing resources to facilitate the construction of various public improvements related to the closure of a portion of East Freedom Way and creation of a pedestrian plaza; **AUTHORIZING** the transfer and appropriation of \$150,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to newly established capital improvement program project account no. 980x164x211638, “E. Freedom Way Public Improvements - TIF,” for the purpose of providing resources to facilitate the construction the various public improvements related to the closure of a portion of East Freedom Way and creation of a pedestrian plaza including, but not limited to, removable bollards placed in the street to prevent vehicular access to the area and minor electrical work to provide power to the area; **DECLARING** expenditures from capital improvement program project account no. 980x164x211638, “E. Freedom Way Public Improvements – TIF,” to be for a public purpose because the projects will foster local improvements and investment and increase neighborhood vitality.

WHEREAS, pedestrian access and walkability are important components of a thriving neighborhood and foster economic development; and

WHEREAS, the E. Freedom Way Public Improvements are in accordance with the “Live” goal to “Build a robust public life” and strategy to “Develop and maintain inviting and engaging public spaces that encourage social interaction between different types of people” as described on pages 149-152 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the new capital improvement program project account no. 980x164x211638, “E. Freedom Way Public Improvements – TIF,” is hereby established for the purpose of providing resources to facilitate the construction of various public improvements related to the closure of a portion of East Freedom Way and creation of a pedestrian plaza.

Section 2. That the transfer and appropriation of the sum of \$150,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to newly established capital improvement program project account no. 980x164x211638, “E. Freedom Way Public Improvements – TIF,” to provide resources to facilitate the construction of various public

improvements related to the closure of a portion of East Freedom Way and creation of a pedestrian plaza including, but not limited to, removable bollards placed in the street to prevent vehicular access to the area and minor electrical work to provide power to the area (collectively, the “E. Freedom Way Public Improvements”), is hereby authorized.

Section 3. That Council hereby declares that the E. Freedom Way Public Improvements constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 2-Downtown South/Riverfront TIF District Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

Section 4. That expenditures from capital improvement program project account no. 980x164x211638, “E. Freedom Way Public Improvements – TIF,” are hereby declared to serve a public purpose because the projects will foster local improvements and investment and increase neighborhood vitality.

Section 5. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 4 hereof.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide necessary financing in order to immediately begin construction to meet the April 1, 2021 construction deadline.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____

Clerk