## PETITION

#### TO THE COUNCIL OF THE CITY OF CINCINNATI, OHIO:

The undersigned, JNB Custon Homes, LLC, an Ohio limited liability company, RM Interiors, LLC, an Ohio limited liability company, Frazier Custom Homes, LLC, an Ohio limited liability company, Redknot Holdings, LLC, an Ohio limited liability company, Matthew R. Vajen, an individual, Louis Markham Dauner and Geraldine Wu, husband and wife, and East End Development LLC, an Ohio limited liability company (collectively, the "Owner") represents and warrants that it is, on the date of this Petition and on the date of submission of this Petition to the Council of the City of Cincinnati ("City Council"), the owner of fee simple title to the real property described in Exhibit A attached hereto and incorporated herein by this reference, less lots 28, 30, 34, 35, 37, and 39 which are not the subject of this petition ("Property"), and that the Property includes one hundred percent (100%) of the area and lots and lands benefited by and to be assessed for the improvements hereinafter described ("Assessed Lands").

Petition for Public Improvements. The Owner (together with its grantees or transferees, and its and their successors and assigns as owners of any of the lots and lands included in the Assessed Lands, "Owners"), hereby respectfully petitions this City Council for the public improvements described in <a href="Exhibit B">Exhibit B</a> attached hereto, which Exhibit is incorporated herein by this reference (collectively, "Public Infrastructure Improvements"), as the same are further described and detailed in the plans, specifications, profiles and estimates of cost (collectively, "Plans") filed in the office of the Clerk of Council of the City of Cincinnati ("City") prior to or concurrently with the filing of this Petition.

Assessed Lands. The Assessed Lands shall solely include lots 1 through 27, 29, 31 through 33, 36, and 38 included within the Property as depicted in <u>Exhibit C</u> attached hereto, and shall exclude lots 28, 30, 34, 35, 37, and 39 and the real property dedicated as right-of-way for the Public Infrastructure Improvements and the common areas not included in lots 1 through 39, each as depicted in <u>Exhibit C</u> ("Excluded Properties").

Costs to be Assessed; Period of Assessment. The undersigned further requests, on behalf of the Owners, that 100% of the total assessable cost of the Public Infrastructure Improvements, determined subject to and as further described herein and in the Plans ("Assessable Cost"), be assessed upon the lots and lands constituting the Assessed Lands, with such assessments ("Special Assessments") to be allocated and assessed to the Assessed Lands in proportion to the benefits received, as further described herein, and to be payable, when levied, semi-annually for not more than fifteen (15) years.

The Assessable Cost of the Public Infrastructure Improvements may include, if so elected by the City, any one or more of the following costs:

(a) all costs ("Direct Costs") incurred with respect to the design, engineering, acquisition, construction, installation and equipping of the Public Infrastructure Improvements including, without limitation, the following to the extent applicable: (i) the purchase price of real estate or any interest therein when acquired by purchase; (ii) the cost of preliminary and other surveys and designs; (iii) the cost of preparing plans, specifications, profiles, and estimates; (iv)

the cost of printing, serving, and publishing notices, resolutions, and ordinances; (v) the cost of all special proceedings; and (vi) the cost of labor and material, whether furnished by contract or otherwise, together with reasonable construction management fees; and

all costs ("Indirect Costs") incurred in connection with the preparation, levy, collection and enforcement of the Special Assessments and the financing of the Public Infrastructure Improvements including, without limitation, the following: (i) with respect to the issuing or servicing of any revenue, general obligation or other bonds ("Bonds") that may be issued by the City, or the Port of Greater Cincinnati Development Authority (the "Port") under an agreement with the City, in anticipation of collection of the Special Assessments (whether or not also issued in anticipation of other revenues) or otherwise, to finance the Public Infrastructure Improvements (or to refund Bonds previously issued to finance the Public Infrastructure Improvements or refund prior Bonds), subject to the limitations established in the ordinance levying the assessments (or such other ordinances as may be applicable), together with any bond service charges or other like charges, administrative expenses and transaction costs, including by way of example and not of limitation, the following: (A) interest on the Bonds at fixed or variable rates in effect from time to time; (B) costs of obtaining, maintaining or reimbursing payments under letters of credit or other credit enhancement facilities issued to secure payments relating to the Bonds; (C) reserve funds, replenishment of reserve funds, and payment of costs of letters of credit or surety bonds obtained in lieu of funding a reserve fund, or reimbursement of draws thereunder, but subject to the limitation included in this Petition; (D) the fees and expenses of a qualified corporate bond trustee for the Bonds, if applicable; (E) all usual and customary costs of issuance fees, charges and expenses and administrative charges by the City in connection with the issuance of the Bonds, the imposition of the Special Assessments and the implementation of the Public Infrastructure Improvements; and (F) any other usual and customary fees and administrative expenses incurred by the City, the Port, or a trustee in connection with the issuance, servicing or enforcement of the Bonds, the payment of bond service charges or other like charges or the collection and enforcement of the Special Assessments; (ii) without limiting the Owners' waiver of the same, the total amount of damages, resulting from the Public Infrastructure Improvements, assessed in favor of any owner of lands affected by the Public Infrastructure Improvements and interest thereon; (iii) the cost incurred in connection with the preparation, levy, collection and enforcement of the Special Assessments, including reasonable administrative and legal expenses incurred by reason of the Public Infrastructure Improvements, the financing thereof, or the Special Assessments; and (iv) incidental costs, including reasonable administrative and legal expenses, directly connected with the Public Infrastructure Improvements:

All together with interest thereon, administrative expenses with respect thereto and other allowable costs of the Public Infrastructure Improvements, as provided in Chapter 727 of the Ohio Revised Code ("Assessment Act");

Estimated Assessments. In connection with this Petition and in furtherance of the purposes hereof, the Owner acknowledges that it has reviewed the Plans, including the estimated costs of the Public Infrastructure Improvements (including any debt service relating thereto), prepared by Abercrombie & Associates, Inc., and now on file with the Clerk of Council. In connection with this Petition and in furtherance of the purposes hereof, the Owner further acknowledges that it has reviewed the estimated Special Assessments to be levied for the Public Infrastructure Improvements, including all estimated costs to be included therein which are now

on file with the Clerk of Council, and acknowledges and agrees that the estimated Special Assessments have been determined in accordance with this Petition.

Benefit. The undersigned Owner acknowledges and agrees that the Special Assessments as contemplated herein do not exceed the benefit to be received by the Assessed Lands as a result of the Public Infrastructure Improvements. The undersigned Owner further acknowledges and agrees, in consideration of the construction of the Public Infrastructure Improvements by or on behalf of the City, that no property in the City, other than the Property, will receive special benefits from the Public Infrastructure Improvements, and requests that the amount that would have been assessed on any other property in the City, except for the absence of any special benefit to that other property, be assessed upon the Assessed Lands, and that the balance of the total costs of the Public Infrastructure Improvements to be assessed by the City be assessed on the Assessed Lands.

Acknowledgments, Consents and Waivers. The undersigned Owner consents and requests that the Special Assessments be levied and collected without limitation as to the value of the property assessed and hereby waives any and all rights, benefits, and privileges specified by the Assessment Act, including by Ohio Revised Code Sections ("ORC §§") 727.03 and 727.06 or by any other section thereof restricting said assessments to thirty-three and one-third percent (33-1/3%) of the actual improved value of said lots and lands as enhanced by the Public Infrastructure Improvements made or to be made, or under ORC §727.04 or any other section thereof limiting assessments for re-improvements where an assessment has been levied and paid previously. The undersigned further waives any and all damages or claims for damages of whatsoever kind, character or description growing out of or resulting from the Public Infrastructure Improvements or the making thereof including, by way of example and not of limitation, all rights, benefits, and privileges which are specified by ORC §§727.18 through 727.22, inclusive, and ORC §727.43.

The undersigned Owner further waives all notices and procedures required for the making of the Public Infrastructure Improvements or the imposition of the Special Assessments, including (by way of example and not of limitation) notice of the adoption of the resolution of necessity and the filing of estimated assessments, the equalization of the estimated assessments, any increase in the cost of labor and materials or financing-related costs over the estimated cost thereof, and the passage of the assessing ordinance, and including (also by way of example and not of limitation) such notices as are authorized and required by ORC §§727.13, 727.16, 727.17, 727.24 and 727.26. The undersigned Owner further waives the strict construction of proceedings specified by ORC §727.40 and expressly agrees that the proceedings shall be liberally construed in all respects to support the imposition and collection of the Special Assessments in the amounts levied pursuant to this Petition; waives the lapse or waiver of the lien of the Special Assessments after two years as specified by ORC §727.34, and expressly agrees, as a covenant running with the land and to be further evidenced by the declaration referred to and to be recorded as described below, that such lien does and shall continue in force so long as any of the Special Assessments remain on the tax list uncollected; and waives any and all irregularities and defects in the proceedings for the imposition of the Special Assessments and such lien.

The undersigned Owner, on behalf of itself and any other Owners from time to time, hereby waives any other procedural or other requirements with respect to the imposition of special assessments to the extent any such requirement would (i) be inconsistent with or in

addition to the procedures described in this Petition or (ii) if not met, result in the invalidity or illegality of all or a portion of the Special Assessments.

Covenants of Owners. In consideration of the special benefits conferred by the Public Infrastructure Improvements, the undersigned Owner covenants and agrees that it will (so long as it is an Owner of Assessed Lands), and that each other Owner will, pay promptly all Special Assessments levied against those Assessed Lands owned by such Owner as they come due and before they become delinquent, and further agrees that the determination by the City Council of the Special Assessments to be imposed against the Assessed Lands will be final, conclusive and binding upon each and all of the Assessed Lands and each such Owner (except as may be subsequently amended by the City Council to establish the final amount of said Special Assessments).

The undersigned Owner further covenants and agrees, so long as the Bonds remain outstanding, upon the transfer of any of the Assessed Lands or any portion thereof to any transferee: (a) to disclose the existence of any outstanding Special Assessments for the Public Infrastructure Improvements, (b) to pay or cause to be paid prior to any such transfer, as a condition to the effectiveness of the delivery of any deed or instrument of transfer, all Special Assessments then or theretofore due and payable with respect to the Assessed Lands to be transferred, and (c) to require that each such transferee agree to make such payments, make such disclosure to any subsequent transferee and require subsequent transferees to take on the same obligations; provided that recording of a declaration against all of the Assessed Lands making such disclosures, imposing such obligations and providing for the waiver by any transferee of any rights that the undersigned Owner has waived pursuant to this Petition, shall constitute full satisfaction of the requirements of clauses (a) and (c) of this sentence. As a condition to any transfer of Assessed Lands while any of the Special Assessments remain unpaid and the Bonds remain outstanding, the deed or instrument of transfer to any transferee shall provide for (i) the acquisition of such property subject to any outstanding Special Assessments imposed on such property and for the waiver by such transferee of any rights that the undersigned Owner has waived pursuant to this Petition and (ii) the requirement that each transferee from time to time of any of the Assessed Lands covenant to include in the deed or instrument of transfer to any subsequent transferee the conditions described in clause (i) of this sentence so long as any such Special Assessments remain unpaid and the Bonds remain outstanding; provided, that if a declaration conforming to the requirements of this Petition shall have been recorded with respect to all of the Assessed Lands, the deed or instrument of transfer may instead make specific reference to that declaration. For purposes of this Petition, the term "transfer" shall include any transfer or assignment of either the controlling voting interest, or of all or substantially all of the economic interest, in any entity formed for the purpose of owning (or otherwise owning) one or more parcels included in the Assessed Lands as all or a substantial part of the assets of such entity, but excluding a collateral assignment for security purposes only.

Apportionment of Special Assessments. Owner hereby certifies that the special benefits attributable to the Public Infrastructure Improvement will inure to the future owners of each lot equally. Therefore, subject to applicable law, the Special Assessments shall be apportioned equally to each lot within the Assessed Lands, as shown in Exhibit D.

Additional Agreements and Waivers of Owners: The undersigned Owner understands and requests that the Special Assessments be collected semi-annually to pay debt service and other related costs of the Bonds (and any related Bond Obligations) issued to pay costs of the

Public Infrastructure Improvements. The undersigned Owner hereby waives its right to receive notice of the Special Assessments and further waives its right to pay the Special Assessments in cash prior to certification of the Special Assessments to the County Auditor. To the extent, if any, not included above, the undersigned Owner further waives any and all irregularities and defects in the proceedings for the Special Assessments, the issuance of the Bonds, and the certification, collection and enforcement of the Special Assessments and the lien thereof.

The undersigned Owner further consents and agrees that all legislation required to be enacted to permit the Public Infrastructure Improvements to commence immediately be enacted at one City Council meeting, including the resolution of necessity specified in Section 727.12 of the Revised Code, the ordinance to proceed specified in Section 727.23 of the Revised Code and the assessing ordinance specified in Section 727.25 of the Revised Code, and further consents and requests that the Special Assessments shall be levied and may be collected before the actual cost of the Public Infrastructure Improvements is ascertained. The Owner, and each of the Owners, specifically agrees that it will not contest, in a judicial or administrative proceeding the Special Assessments levied against the Assessed Lands for the Public Infrastructure Improvements.

Petition Binds all Future Owners. Whether or not expressly stated herein, each and every covenant, agreement, representation, warranty, certification, verification, waiver, imposition or other condition or term of this Petition made by the undersigned Owner is and shall constitute a covenant running with the Assessed Lands, made for and on behalf of each Owner from time to time of any and all of the Assessed Lands, and each of their successors and assigns, as if each such Owner (or successor or assign) had owned the Assessed Lands on the dates of this Petition and its submission to City Council, and had joined in the execution hereof. The undersigned Owner hereby acknowledges and affirms, for itself and on behalf of each Owner from time to time, that (i) it intends that the City rely on each covenant, agreement, representation, warranty, certification, verification, waiver, imposition or other condition or term of this Petition, and (ii) if the City elects to levy the Special Assessments and otherwise take the actions contemplated hereby, that the City is acting in consideration of each such covenant, agreement, representation, warranty, certification, verification, waiver, imposition or other condition or term of this Petition.

**Declaration.** The undersigned Owner further covenants and agrees to sign and deliver a declaration or other instrument, in form satisfactory to the City, acknowledging the imposition and lien of the Special Assessments against the Assessed Lands, the amounts of the Special Assessments levied on the Assessed Lands, the period during which the Special Assessments are expected to be due and payable and the other matters referred to herein, for recording in the Official Records of Hamilton County, Ohio at or prior to the issuance of the Bonds, and to cause the holder of any existing liens on the Property to expressly join in that declaration for the purpose of expressly subordinating its lien to the lien of the Special Assessments.

**Authority to Sign.** The undersigned signatory represents and warrants that he has full right and authority to sign this Petition and no other signatures or approvals are required.

[Signature Page Follows]

LOT 5 OWNER:

Matthew R. Vajen

Dated: 2/12, 2021

STATE OF OHIO )
COUNTY OF HAMILTON )

The foregoing instrument was acknowledged before me this 12 day of 4 day of 2021 by Matthew R. Vajen. This is an acknowledgment, and no oath or affirmation was administered to the signer with regard to this acknowledgment.

Notary Public

My commission expires: 10-4-2022

LOT 6 AND 16 OWNER:

	REDKNOT HOLDINGS, LLC
	By:  Name: MAK POTEBOUM  Its: Sole MEMBE
	Dated: Fearuary 15, 2021
STATE OF OHIO ) COUNTY OF HAMILTON )	
The foregoing instrument was acknown February, 2021 by Mark Potteron Redknot Holdings, LLC, an Ohio limited liability of an acknowledgment, and no oath or affirmation withis acknowledgment.  Sara Sterling #628854  NOTARY PUBLIC  STATE AT LARGE  KENTUCKY  MY COMMISSION EXPIRES August 27, 2023	vas administered to the signer with regard to  Notary Public  My commission expires:

## LOT 23 OWNER #1:

JNB Custom Homes, LLC

By: Name: Its:	Minana.	shy Boy ( SING Mehr Le	
Dated:	2/17/-	2021	

STATE OF OHIO )
COUNTY OF HAMILTON )

The foregoing instrument was acknowledged before me this 17 day of John Boyle, Managing Member of JNB Custom Homes, LLC, an Ohio limited liability company, on behalf of the company. This is an acknowledgment, and no oath or affirmation was administered to the signer with regard to this acknowledgment.

Notary Public

My commission expires: 10-4-2022

ARIAL S

## LOT 23 OWNER #2:

## RM Interiors, LLC

By:	
Name:	RENAN MENNINGIER
Its:	assident Managing Member
	0 0

Dated:  $2 \cdot 17$ , 2021

STATE OF OHIO )							
COUNTY OF HAMILTON )							
The foregoing instrument was acknowle	doed	hefore	me	this	17	day	of
The foregoing instrument was acknowle February, 2021 by Kenan Menning RM Interiors, LLC, an Ohio limited liability compared	2(	, Ma	nagi	ina M	enbe	<u></u>	of
acknowledgment, and no oath or affirmation was adn	ıy, on t ninister	behalf (	of the	compa ner wit	iny. T h rega	his is	an his
acknowledgment.	0.				n		1113
	9/1	1	1		01	/	

My commission expires: 10-4-2022

#### LOT 27 OWNER:

LOUIS MARKHAM DAUNER AND GERALDINE WU

By: Im M. Danner

Louis Markham Dauner

By: <u>Herselsine Wer</u> Geraldine Wu

Dated: February 16, 2021

STATE OF OHIO )
COUNTY OF HAMILTON )

The foregoing instrument was acknowledged before me this day of John 2021 by Louis Markham Dauner and Geraldine Wu, husband and wife. This is an acknowledgment, and no oath or affirmation was administered to the signer with regard to this acknowledgment.

Notary Public

My commission expires: 10-4-2622

RIAL S

# LOT 36 OWNER:

# FRAZIER CUSTOM HOMES, LLC

	By: ANDRE FRACIER
	Name: ANDRE FRACIER Its: PRESIDENT
	Dated: Lebruary 16, 2021
STATE OF OHIO ) COUNTY OF HAMILTON )	
The foregoing instrument was acknown Lubruany, 2021 by Andre Frazie Frazier Custom Homes, LLC, an Ohio limited liabilities an acknowledgment, and no oath or affirmation this acknowledgment.	vledged before me this <u>16</u> day of <u>President</u> of lity company, on behalf of the company. This was administered to the signer with regard to
ELIZABETH J. GUTHRIE  Notary Public, State of Ohio  My Commission Expires 10-04-2022	Elizabeth & Luthrie  Notary Public  My commission expires: 10-4-2022

LOTS 1-5, 7-15, 17-22, 24-27, 29, 31-33, 38 and O.S. Parcels A & B OWNER:

## EAST END DEVELOPMENT LLC

Ву:	
Name:	Ralph Meienjohan
Its:	Member

Dated: February 12, 2021

STATE OF OHIO	)
	)
COUNTY OF HAMILTON	)

The foregoing instrument was acknowledged before me this 12 day of Faluary, 2021 by Ralph Meurichan, Managing Menber of East End Development LLC, an Ohio limited liability company, on behalf of the company. This is an acknowledgment, and no oath or affirmation was administered to the signer with regard to this acknowledgment.

Notary Public

My commission expires: 10.4.2022

## EXHIBIT A

## DESCRIPTION OF PROPERTY

Situate in Section 31, Town 4, Fractional Range 2, Columbia Township, City of Cincinnati, Hamilton County, Ohio and being more particularly described as follows:

Being all of Lot Numbers 1-39, inclusive and Open Space Parcels A and B of Walworth Junction Subdivision as recorded in Plat Book 480, Pages 29 - 31 of the Hamilton County, Ohio Records.

Lot 1	Parcel No. 031-0002-0114	Lot 21 Parcel No. 031-0002-0134
Lot 2	Parcel No. 031-0002-0115	Lot 22 Parcel No. 031-0002-0135
Lot 3	Parcel No. 031-0002-0116	Lot 23 Parcel No. 031-0002-0136
Lot 4	Parcel No. 031-0002-0117	Lot 24 Parcel No. 031-0002-0137
Lot 5	Parcel No. 031-0002-0118	Lot 25 Parcel No. 031-0002-0138
Lot 6	Parcel No. 031-0002-0119	Lot 26 Parcel No. 031-0002-0139
Lot 7	Parcel No. 031-0002-0120	Lot 27 Parcel No. 031-0002-0140
Lot 8	Parcel No. 031-0002-0121	Lot 28 Parcel No. 031-0002-0141
Lot 9	Parcel No. 031-0002-0122	Lot 29 Parcel No. 031-0002-0142
Lot 10	Parcel No. 031-0002-0123	Lot 30 Parcel No. 031-0002-0143
Lot 11	Parcel No. 031-0002-0124	Lot 31 Parcel No. 031-0002-0144
Lot 12	Parcel No. 031-0002-0125	Lot 32 Parcel No. 031-0002-0145
Lot 13	Parcel No. 031-0002-0126	Lot 33 Parcel No. 031-0002-0146
Lot 14	Parcel No. 031-0002-0127	Lot 34 Parcel No. 031-0002-0147
Lot 15	Parcel No. 031-0002-0128	Lot 35 Parcel No. 031-0002-0148
Lot 16	Parcel No. 031-0002-0129	Lot 36 Parcel No. 031-0002-0149
Lot 17	Parcel No. 031-0002-0130	Lot 37 Parcel No. 031-0002-0150
Lot 18	Parcel No. 031-0002-0131	Lot 38 Parcel No. 031-0002-0151
Lot 19	Parcel No. 031-0002-0132	Lot 39 Parcel No. 031-0002-0152
Lot 20	Parcel No. 031-0002-0133	O. S. "A" Parcel No.
		O. S. "B" Parcel No.

#### **EXHIBIT B**

#### PUBLIC INFRASTRUCTURE IMPROVEMENTS

The Public Infrastructure Improvements include the following public improvements:

Approximately 1,635 lineal feet of roadway, along with commensurate curbs, street lighting, streetscaping, sidewalks, water mains, and storm and sanitary sewer.

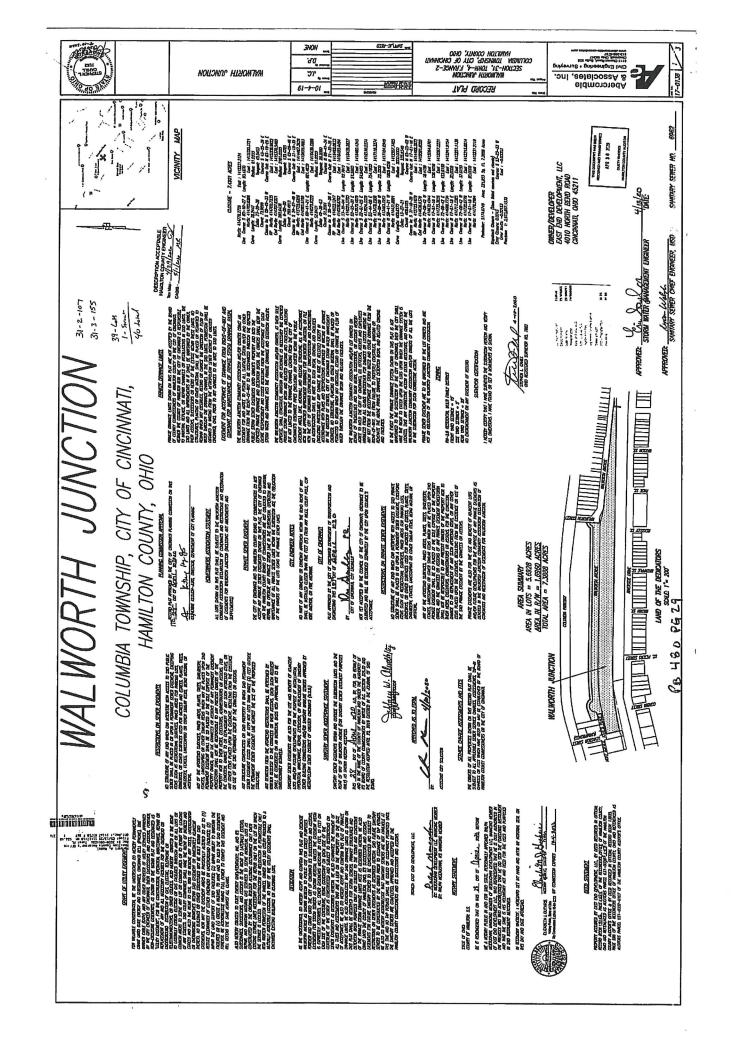
Remediation of soil in the new public right of way (including testing the area, excavating contaminated soil, and having the contaminated soil shipped to an off site approved EPA landfill).

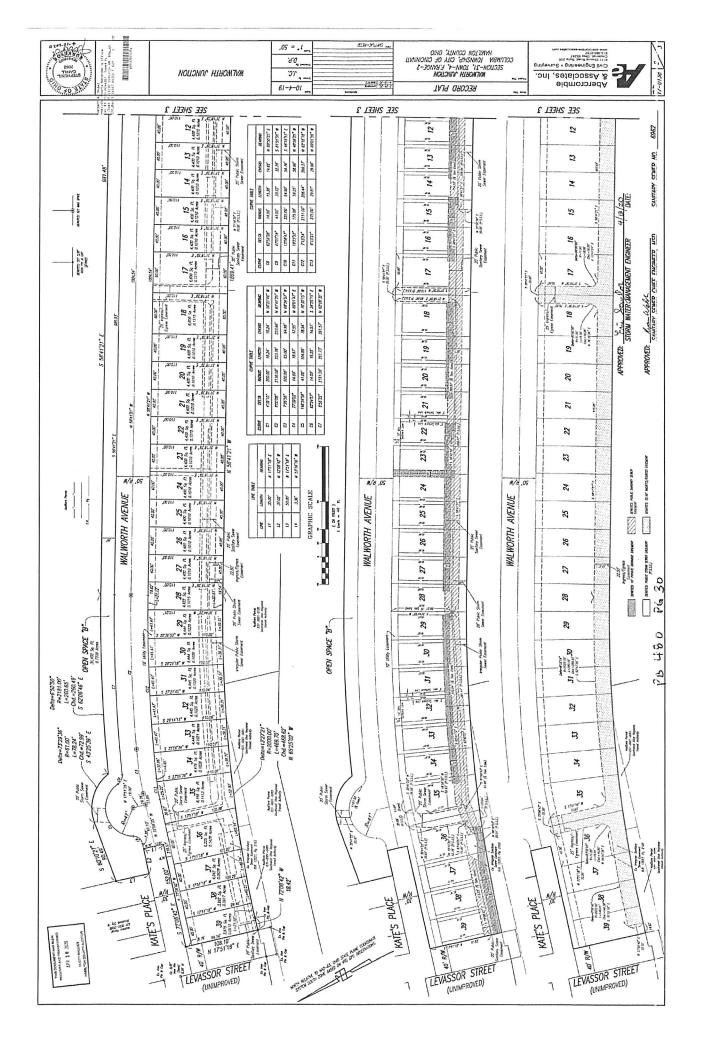
Installation of retaining walls to provide structural retaining for uphill City of Cincinnati Park Board property that is immediately adjacent to the new public right of way. All related geotechnical investigation, engineering, and inspection services related to the design and installation of these walls.

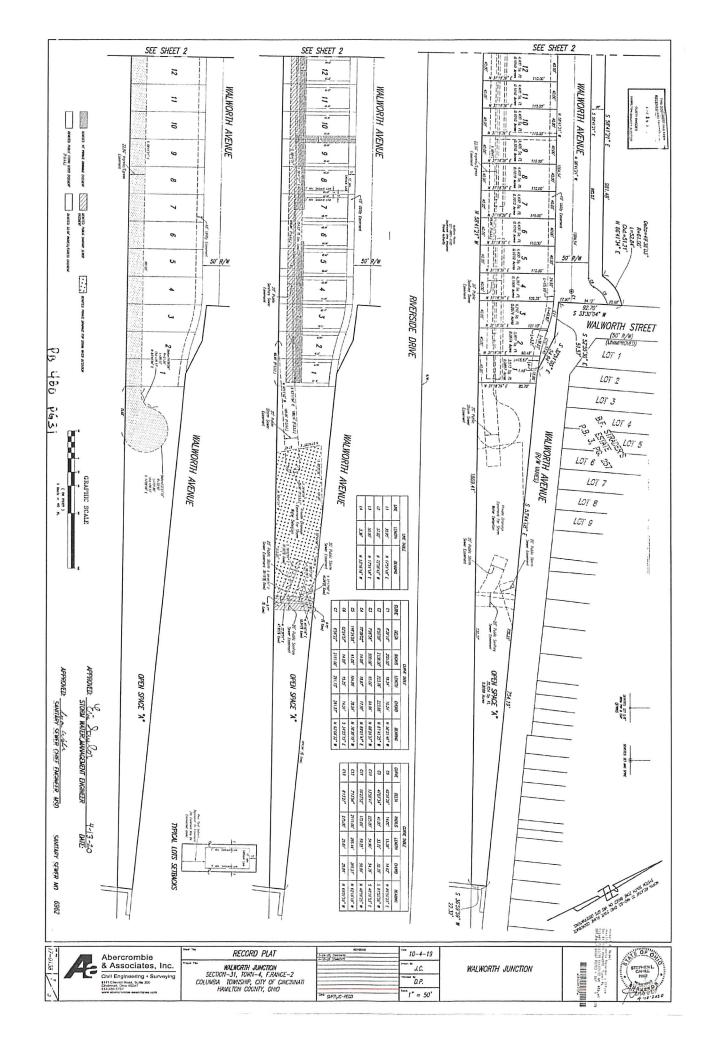
Acquisition of land necessary to construct the foregoing.

# EXHIBIT C DEPICTION OF THE PROPERTY

(SEE ATTACHED)







# EXHIBIT D

## ESTIMATED ASSESSMENTS

A	В	C	D
Assessed Lands Lot Number (lot number references refer to the numbered lots within the Walworth Junction Subdivision Plat shown in Exhibit C above)	Aggregate Special Assessment	Special Assessment By Lot (B/33)	Semi-Annual Installment of Special Assessment (C/30) (i.e., this amount is to be paid 30 times over a 15 year period commencing with the payment of the first installment of the tax year 2022 tax bill)
1	\$4,950,000	\$150,000	\$5000.00
2	\$4,950,000	\$150,000	\$5000.00
3	\$4,950,000	\$150,000	\$5000.00
4	\$4,950,000	\$150,000	\$5000.00
5	\$4,950,000	\$150,000	\$5000.00
6	\$4,950,000	\$150,000	\$5000.00
7	\$4,950,000	\$150,000	\$5000.00
8	\$4,950,000	\$150,000	\$5000.00
9	\$4,950,000	\$150,000	\$5000.00
10	\$4,950,000	\$150,000	\$5000.00
11	\$4,950,000	\$150,000	\$5000.00
12	\$4,950,000	\$150,000	\$5000.00
13	\$4,950,000	\$150,000	\$5000.00
14	\$4,950,000	\$150,000	\$5000.00
15	\$4,950,000	\$150,000	\$5000.00
16	\$4,950,000	\$150,000	\$5000.00
17	\$4,950,000	\$150,000	\$5000.00
18	\$4,950,000	\$150,000	\$5000.00
19	\$4,950,000	\$150,000	\$5000.00
20	\$4,950,000	\$150,000	\$5000.00

21	\$4,950,000	\$150,000	\$5000.00
22	\$4,950,000	\$150,000	\$5000.00
23	\$4,950,000	\$150,000	\$5000.00
24	\$4,950,000	\$150,000	\$5000.00
25	\$4,950,000	\$150,000	\$5000.00
26	\$4,950,000	\$150,000	\$5000.00
27	\$4,950,000	\$150,000	\$5000.00
29	\$4,950,000	\$150,000	\$5000.00
31	\$4,950,000	\$150,000	\$5000.00
32	\$4,950,000	\$150,000	\$5000.00
33	\$4,950,000	\$150,000	\$5000.00
36	\$4,950,000	\$150,000	\$5000.00
38	\$4,950,000	\$150,000	\$5000.00

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