

**Final Cost for Peete Street Retaining Wall**

Design/Build Contract	\$280,148.00
Graffiti Protection	\$0.00
Change Order	\$12,407.50
City Service ("soft cost")	\$32,632.43
2.0% City Contribution	-\$6,503.76
<b>Cost to Homeowners</b>	<b>\$318,684.17</b>

Total Sq. Ftg., Of Wall	2050.9
Est. Homeowner Cost per sq. ft.	\$155.39

**Annual Assessment Costs per SF**

Upfront Payment <sup>1</sup>	\$156.94
Level Payments on 10 Year Loan <sup>2</sup>	\$19.17
Level Payments on 20 Year Loan <sup>2</sup>	\$11.88

Option 1 - Does NOT Include 69 Mulberry Street							Payment Options		
Mulberry Street Address	Owner	Peete Street Frontage (ft.)*	Average Height of Wall Along Frontage (ft.)	Square Footage of Wall (sq. ft.)	Percentage of Project Area, Option 1	Total Assessment	Upfront Payment	Annual Assessment on 10 yr. Loan	Annual Assessment on 20 yr. Loan
49	First Born Church of the Living God	40.00	11.5	460.0	22.43%	\$71,480.86	\$72,192.40	\$8,818.20	\$5,464.80
53	Smith, Rodney C.	30.12	11.5	346.4	16.89%	\$53,825.76	\$54,360.88	\$6,640.10	\$4,114.99
55	Foster, James R.	14.78	9.7	143.4	6.99%	\$22,276.02	\$22,500.49	\$2,748.40	\$1,703.24
57	Rose, Shannon	22.00	9.0	198.0	9.65%	\$30,753.02	\$31,074.12	\$3,795.66	\$2,352.24
59	Cohen, Leah	20.00	9.0	180.0	8.78%	\$27,980.47	\$28,249.20	\$3,450.60	\$2,138.40
61	Hartman, Kevin L.	13.45	9.0	121.1	5.90%	\$18,802.37	\$18,997.59	\$2,320.53	\$1,438.07
63	Hilton, Jerome and Lawrence	30.12	9.0	271.1	13.22%	\$42,130.05	\$42,543.30	\$5,196.60	\$3,220.43
65	4B Capital, Inc.	20.78	9.0	187.0	9.12%	\$29,064.00	\$29,350.92	\$3,585.17	\$2,221.80
67	Gorman, Joseph T.	16.00	9.0	144.0	7.02%	\$22,371.63	\$22,599.36	\$2,760.48	\$1,710.72
<b>TOTALS</b>		<b>207.25</b>		<b>2050.9</b>	<b>100.00%</b>	<b>\$318,684.18</b>			

\* Frontage lengths do not account for wall returns at ends of project (considered incidental to overall costs)

<sup>1</sup>Upfront Payment option includes a 1% City processing fee.

<sup>2</sup>Annual Assessment costs include estimated construction costs plus interest. The annual interest rate charged is 5%. \*\*NOTE THAT THESE COSTS DO NOT INCLUDE THE HAMILTON COUNTY AUDITOR'S COLLECTION FEE. PROPERTY OWNERS SHOULD CONTACT THE HAMILTON COUNTY AUDITOR'S OFFICE WITH ANY QUESTIONS ABOUT THIS FEE OR THE COLLECTION PROCESS.\*\*