

Date: March 10, 2021

To: Mayor and Members of City Council
From: Paula Boggs Muething, City Manager *SM*
Subject: ORDINANCE - PEETE STREET RETAINING WALL – LEVYING SPECIAL ASSESSMENTS

202100933

Attached is an ordinance captioned as follows:

TO LEVY special assessments to pay for the costs of constructing a public improvement, namely a 243-foot retaining wall along Peete Street, adjacent to certain lots located between 49 and 67 Mulberry Street on the southern side of the street in the Over-the-Rhine neighborhood in the City of Cincinnati, in accordance with the Ohio Revised Code Section 727.25.

Approval of this ordinance finalizes the cost and enables the City to proceed with assessing the property owners between 49 and 67 Mulberry Street for the cost of the retaining wall behind their residences along Peete Street. This wall was constructed in accordance with Resolution No. 23-2019 which declared the necessity of assessing the owners of the property between 49 and 67 Mulberry Street for the construction of the retaining wall.

The actual cost of the project to be assessed to the homeowners is \$318,684.17. This total includes the contract cost and reimbursement of payroll expenses incurred by the City for overhead/support and construction management. The City funded 2% of the project at a cost of \$6,503.76.

The assessment method is the percentage of the retaining wall square footage that abuts each benefitted party. Assessments are payable in cash within thirty days after the passage of this ordinance, or at the option of the property owner, with their property taxes in installments as provided in Exhibit A.

The Administration recommends passage of the attached ordinance.

Attachment I – Exhibit A

cc: John S. Brazina, Director, Transportation and Engineering

John B