

March 10, 2021

To:

Mayor and Members of City Council

From:

Paula Boggs Muething, City Manager

202100922

Subject:

Emergency Ordinance - Smale Riverfront Park Lot 23 Capital Resources

from Ohio Department of Natural Resources

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to accept and appropriate State of Ohio Capital Budget Grant resources in the amount of \$1,700,000 as authorized by Senate Bill 310 from the Ohio Department of Natural Resources to capital improvement program project account no. 980x203x202008, "Smale Riverfront Park Extension" for the purpose of providing resources for expansion and improvements at the Smale Riverfront Park extension on Lot 23 of the Banks; and AUTHORIZING the Director of Finance, upon receipt of the State of Ohio Capital Budget Grant resources in the amount of \$1,700,000, as authorized by Senate Bill 310, from the Ohio Department of Natural Resources, to return to source the amount of up to \$1,700,000 from capital improvement program project account no. 980x203x202008, "Smale Riverfront Park Extension," to the unappropriated surplus of Park and Recreation Improvement Bond Fund 860 for the purpose of partially offsetting the notes issued to fund a portion of the expansion and improvements at the Smale Riverfront Park extension on Lot 23 of the Banks.

This Emergency Ordinance will authorize the City Manager to accept and appropriate \$1,700,000 of State of Ohio Capital Budget resources from the Ohio Department of Natural Resources as authorized by Senate Bill 310 to existing capital improvement program project account no. 980x203x202008, "Smale Riverfront Park Extension," for the purpose of providing resources for expansion and improvements at the Smale Riverfront Park extension on Lot 23 of the Banks. Additionally, this Emergency Ordinance will return to source the sum of \$1,700,000 from capital improvement program project account no. 980x203x202008, "Smale Riverfront Park Extension," to the unappropriated surplus of Park and Recreation Improvement Bond Fund 860 for the purpose of partially offsetting the notes issued to fund a portion of the expansion and improvements at the Smale Riverfront Park extension on Lot 23 of the Banks.

The Smale Riverfront Park Extension is in accordance with the "Live" goal to "build a robust public life" and strategy to "develop and maintain inviting and engaging public spaces that encourage social interaction between different types of people" as described on pages 147 - 152 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept grant funds to cover expenses related to improvements at Smale Riverfront Park extension on Lot 23 of the Banks.

cc:

Christopher A. Bigham, Assistant City Manager Karen Alder, Finance Director

Attachment

