



Date: April 7, 2021

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager

SM for pjm

202101276

Subject: ORDINANCE – LEASE A PORTION OF DOERR ALLEY TO DAOUD REALTY, LLC

Attached is an ordinance captioned as follows:

AUTHORIZING the City Manager to execute a *Lease Agreement* with Daoud Realty, LLC, pursuant to which the City will lease for a five-year term a portion of Doerr Alley located south of Weaver Alley and north of Garfield Place; and MODIFYING Chapter 507, "One-Way Streets" of Title V, "Traffic Code," of the Cincinnati Municipal Code by enacting new Section 507-1-D7, "Doerr Alley, south from West Ninth Street to Garfield Place" to provide for the safe and effective revitalization of Doerr Alley in the Central Business District

The City owns Doerr Alley located south of West Ninth Street and north of Garfield Place in the Central Business District. Daoud Realty, LLC owns property abutting Doerr Alley and has requested to lease a portion of the alley.

The City has determined the Lease Area is not needed for vehicular or pedestrian access or any other municipal purpose for the duration of the lease and leasing the area to Daoud Realty, LLC is not adverse to the City's retained interest in the Lease Area.

The fair market value of the Lease Area is approximately \$1,825 per year, which Daoud Realty, LLC has agreed to pay.

The City Planning Commission approved the lease at its meeting on March 5, 2021.

The Administration recommends passage of the attached ordinance.

Attachment I – Lease Agreement

cc: John S. Brazina, Director, Transportation and Engineering *John B*