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City of Cincinnati

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An Ordinance No. 132

- 2021

AUTHORIZING the acceptance and appropriation of the sum of \$2,737,925 from the U.S. Department of Housing and Urban Development to various Home Investment Trust Fund 411 project accounts in accordance with Section 1 of the attached Appropriation Schedule; AUTHORIZING the appropriation of the sum of \$170,329.05 to Home Investment Trust Fund 411 project accounts in accordance with Section 1 of the attached Appropriation Schedule; ANNOUNCING the City's intention to use said sum for various projects and operating allocations for the HOME Investment Partnerships Grant Program for Calendar Year 2021 according to Section 1 of the attached Appropriation Schedule; AUTHORIZING the return to source of the sum of \$219,778.89 from various existing Home Investment Trust Fund 411 project accounts for the purpose of correcting a HUD Entitlement Grant calculation error and to reflect available grant resources in accordance with Section 2 of the attached Appropriation Schedule; and AUTHORIZING the appropriation of the sum of \$222,875.89 from the unappropriated surplus of Home Investment Trust Fund 411 to various Home Investment Trust Fund 411 project accounts for the purpose of aligning resources with program needs in accordance with Section 3 of the attached Appropriation Schedule.

WHEREAS, through the HOME Investment Partnerships Program ("HOME"), the U.S. Department of Housing and Urban Development ("HUD") provides formula grants to states and localities that fund housing activities, including building, buying, and rehabilitating affordable housing for rent or ownership, and down payment assistance; and

WHEREAS, HUD announced the allocation of \$2,737,925 to the City for the 2021 HOME program per Catalog of Federal Domestic Assistance (CFDA) No. 14.239 via Award No. M-21-MC-39-0213 on February 25, 2021; and

WHEREAS, program income received in Calendar Year 2020 in the amount of \$170,329.05 must now be appropriated to 2021 HOME project accounts; and

WHEREAS, the HOME Investment Partnerships Program grant is one of four HUD entitlement grants awarded to the City for Calendar Year 2021 that when combined create the 2021 Annual Action Plan, which must be submitted to HUD within 60 days of the award announcement; and

WHEREAS, prior year HOME project account appropriations must now be adjusted to align with current resources and program needs; and

WHEREAS, accepting and appropriating grant funds from the HOME Investment Partnerships Program is in accordance with the "Live" strategy to "support and stabilize our neighborhoods," as described on pages 160-163 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the acceptance and appropriation of the sum of \$2,737,925 to Home Investment Trust Fund 411 project accounts is hereby authorized in accordance with Section 1 of the attached Appropriation Schedule, for the purpose of funding various projects and operating allocations for the HOME Investment Partnerships Grant Program for Calendar Year 2021.

Section 2. That the appropriation of the sum of \$170,329.05 to Home Investment Trust Fund 411 project accounts is hereby authorized in accordance with Section 1 of the attached Appropriation Schedule, for the purpose of funding various projects and operating allocations for the HOME Investment Partnerships Grant Program for Calendar Year 2021.

Section 3. That Council hereby announces the intent of the City of Cincinnati to use said sum of \$2,908,254.05 for various projects and operating allocations for the HOME Investment Partnerships Program for Calendar Year 2021 according to Section 1 of the attached Appropriation Schedule.

Section 4. That Council hereby authorizes the return to source of the sum of \$219,778.89 from various existing Home Investment Trust Fund 411 project accounts for the purpose of correcting the appropriation to reflect available grant resources in accordance with Section 2 of the attached Appropriation Schedule.

Section 5. That Council hereby authorizes the appropriation of \$222,875.89 from the unappropriated surplus of Home Investment Trust Fund 411 to various Home Investment Trust Fund 411 project accounts for the purpose of aligning resources with program needs in accordance with Section 3 of the attached Appropriation Schedule.

Section 6. That the proper City officials are further authorized to use and expend the described funds in accordance with Sections 1 through 5 hereof.

Section 7. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide funding for the continuation of vital City programs and to comply with the HUD 2021 Annual Action Plan sixty-day submission deadline.

Passed:

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John Cranley, Mayor

Attest:

Clerk

WAS PUBLISHED IN THE CITY BULLETIN IN ACCORDANCE WITH THE CHARTER ON 4.202

CLEDK OF COUNCIE

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