

Date: April 28, 2021

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager

Subject: ORDINANCE – GRANT OF ENCROACHMENT EASEMENT FOR 636 RACE STREET

Attached is an ordinance captioned as follows:

AUTHORIZING the City Manager to execute a *Grant of Encroachment Easement* in favor of Vision Cincinnati, LLC, pursuant to which the City of Cincinnati will grant an encroachment easement to permit existing basement space to encroach upon the Seventh and Race Streets public rights-of-way in the Central Business District.

Vision Cincinnati, LLC ("Grantee") owns the building located at 636 Race Street in the Central Business District and has requested an encroachment easement from the City to permit an existing basement space to encroach upon portions of the Seventh and Race Streets public rights-of-way.

The City Manager, in consultation with the Department of Transportation and Engineering, has determined that granting the easement is not adverse to the City's retained interest in the public rights-of-way and that granting the easement will not have an adverse effect on the usability or accessibility of any existing public right-of-way facilities.

The fair market value of the easement is approximately \$14,795, which Grantee has agreed to pay.

The City Planning Commission approved the easement at its meeting on March 19, 2021.

The Administration recommends passage of the attached ordinance.

Attachment I – Grant of Encroachment Easement

cc: John S. Brazina, Director, Transportation and Engineering