

Date: April 29, 2021

2021015-86

To:

Mayor John Cranley

From:

Andrew W. Garth, City Solicitor

Subject:

Emergency Ordinance - Use of ARP Act Funds for Minority Business

Accelerator/Ascend

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP015, "Minority Business Accelerator/Ascend," for the purpose of providing funds for Ascend\*Cincy, a partnership among the City, the Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses; AUTHORIZING the appropriation of the sum of \$2,500,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP015, "Minority Business Accelerator/Ascend," for the purpose of providing funds for Ascend\*Cincy, a partnership among the City, Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses; and DECLARING expenditures from American Rescue Plan grant project account no. 469x101xARP018, "Minority Business Accelerator/Ascend," to be for a public purpose.

AWG/AEP/(lnk) Attachment 337450