## EMERGENCY

## City of Cincinnati

## AKS BWL

## An Ordinance No.

- 2021

**AUTHORIZING** the establishment of American Rescue Plan grant project account no. 469x101xARP014, "Minority Business Partnerships," for the purpose of providing funds for a partnership with the Urban League and The Port for real estate and back office support for minority owned businesses; AUTHORIZING the appropriation of the sum of \$3,000,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP014, "Minority Business Partnerships," for the purpose of providing funds for a partnership with the Urban League and The Port for real estate and back office support for minority-owned businesses; and DECLARING expenditures from ARP grant project account no. 469x101xARP014, "Minority Business Partnerships," to be for a public purpose.

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the American Rescue Plan Act as part of the Coronavirus Local Fiscal Recovery Fund Act; and

WHEREAS, minority businesses have experienced substantial losses in revenue and suffered other negative economic consequences due to the COVID-19 pandemic; and

WHEREAS, funding will be provided for real estate and back office support for minorityowned businesses to be administered by the Urban League and The Port; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish American Rescue Plan grant project account no. 469x101xARP014, "Minority Business Partnerships," for the purpose of providing funds for a partnership with the Urban League and The Port for real estate and back office support for minority-owned businesses.

Section 2. That the sum of \$3,000,000 is hereby appropriated from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP014, "Minority Business Partnerships," for the purpose of providing funds for a partnership with the Urban League and The Port for real estate and back office support for minority-owned businesses.

Section 3. That expenditures from ARP grant project account no. 469x101xARP014, "Minority Business Partnerships," are hereby declared to be for a public purpose because providing funds for a partnership with the Urban League and The Port for real estate and back office support for minority-owned businesses improves the economic and general well-being of the people of the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to implement authorized American Rescue Plan-related support programs.

| Passed: |       | , 2021 |                     |  |
|---------|-------|--------|---------------------|--|
|         |       |        | John Cranley, Mayor |  |
| Attest: | Clerk |        |                     |  |