City of Cincinnati



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MOTION

WE MOVE that the Administration draft an ordinance leveraging \$3 million of American Recovery Plan funding to establish a Housing Stability fund. It should support:

- "Bridge loans" (repayable grants to help cover losses) to landlords who commit to not evicting persons until rental assistance funds are accessed
- Legal support for who can not afford representation, in partnership with Legal Aid

STATEMENT

Our community will receive \$65 million for rental assistance in the coming months, but many face evictions as they wait "in line" to access these funds. Council could make a big difference in reducing evictions by pursuing this fund. A mass-eviction crisis would exacerbate the health crisis we currently face, as well as negatively impact children's outcomes in issues of reading readiness and more. Council must be committed to efforts that help landlords and tenants access needed rental assistance funding.

C	ouncilmember Greg	Landsman	