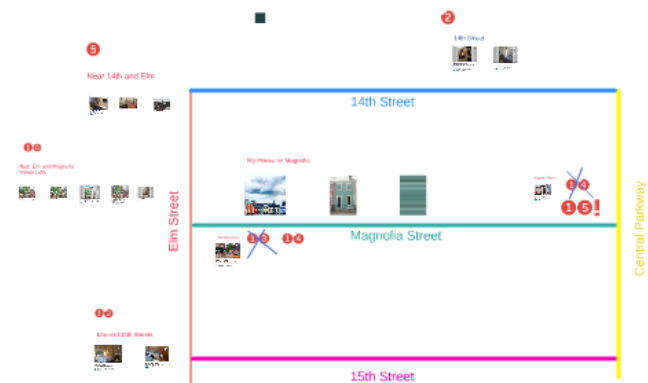




## Welcome to Our Neighborhood



# Welcome to Our Neighborhood



**People Live Here**

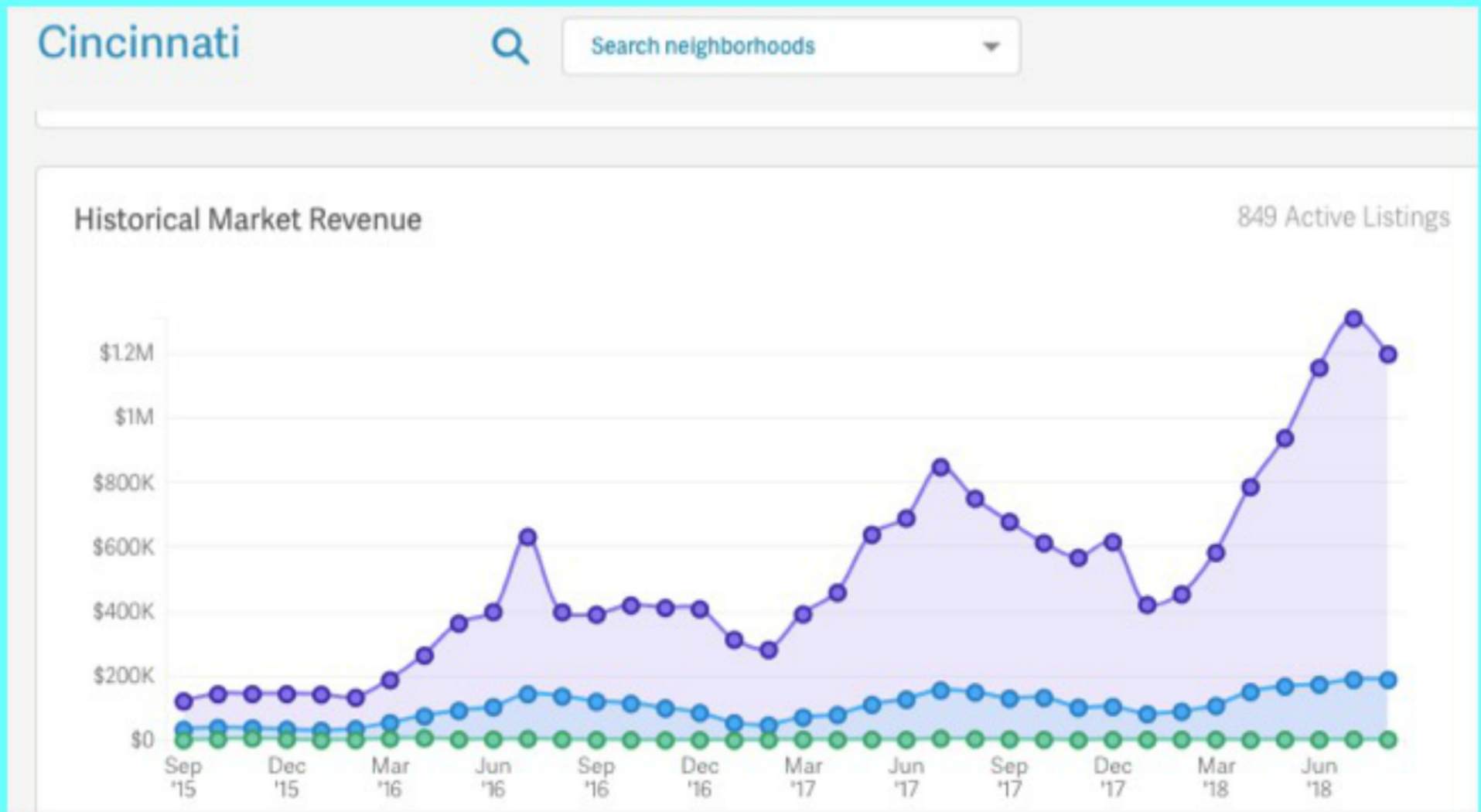
**Margy Waller**

**The Coalition for Sensible Short Term  
Rental Policy**

**Residents + Labor + Affordable  
Housing Developers and Advocates**



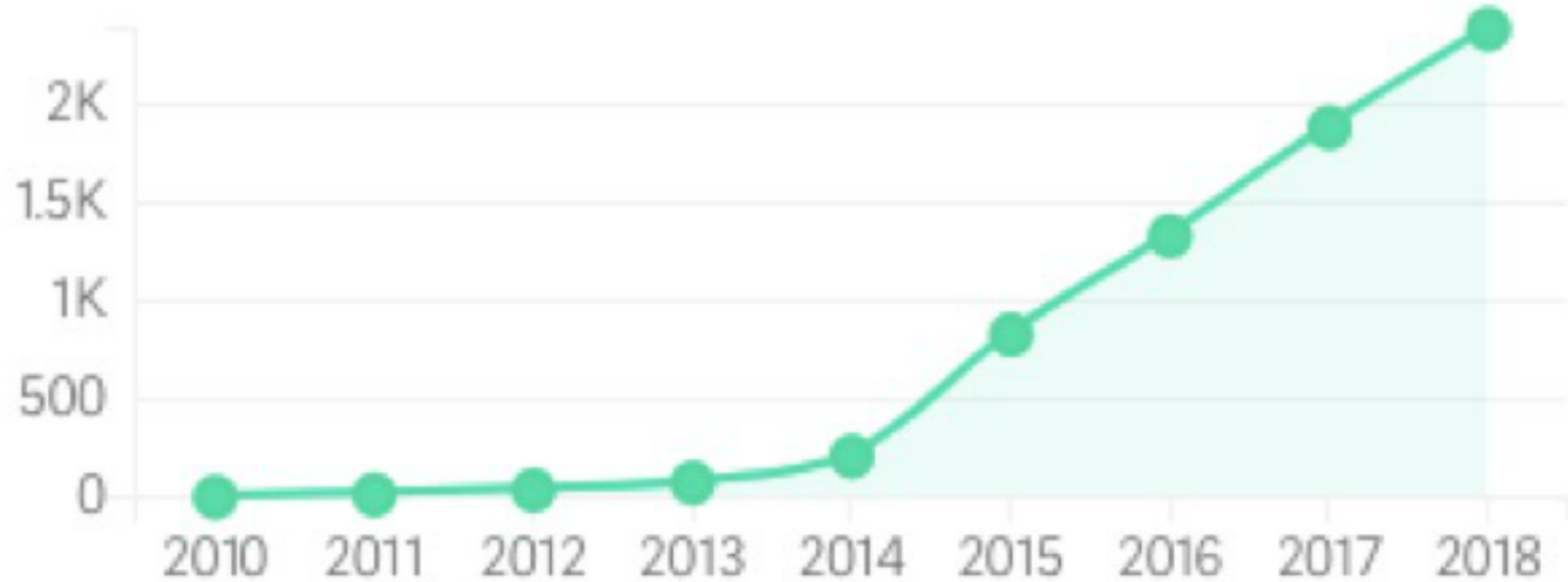
# Rapid Growth in Airbnb



# Cincinnati

## Rental Growth

41% Annual Growth



# 45202: Over-the-Rhine

June 2017 \$289,288

June 2018 \$514,116

# 45202: Over-the-Rhine

Cincinnati

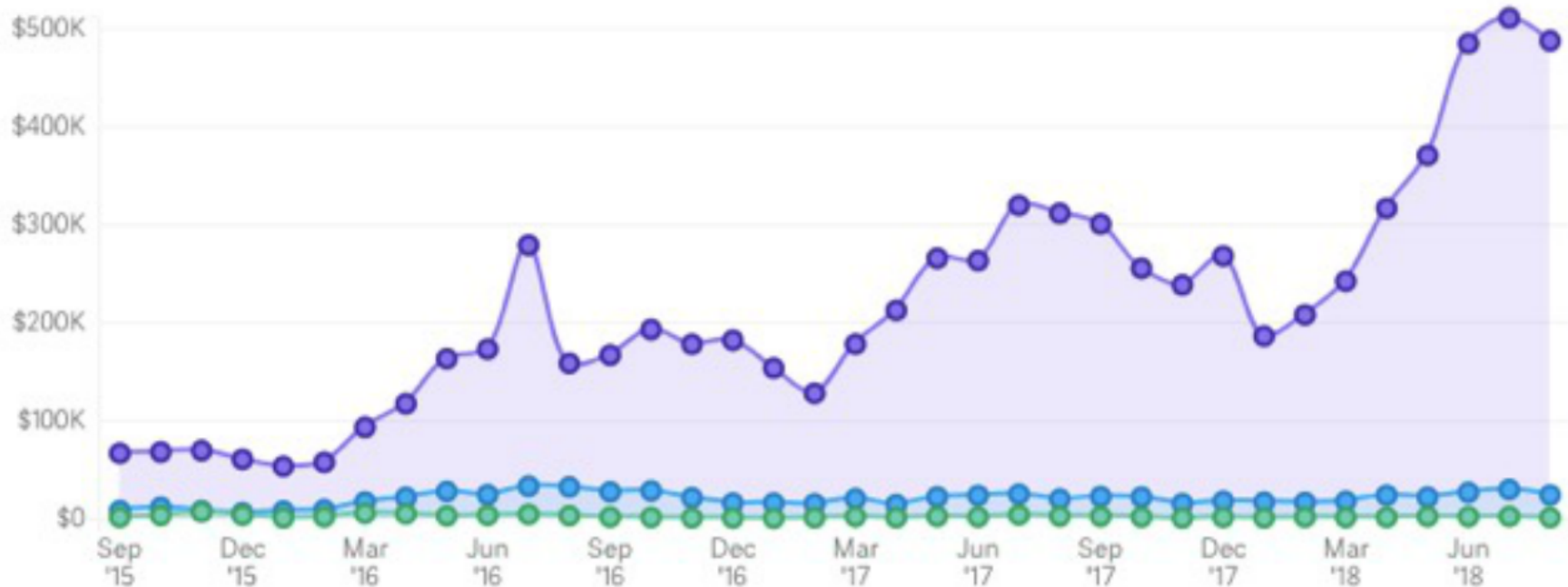


Postal code: 45202



Historical Market Revenue

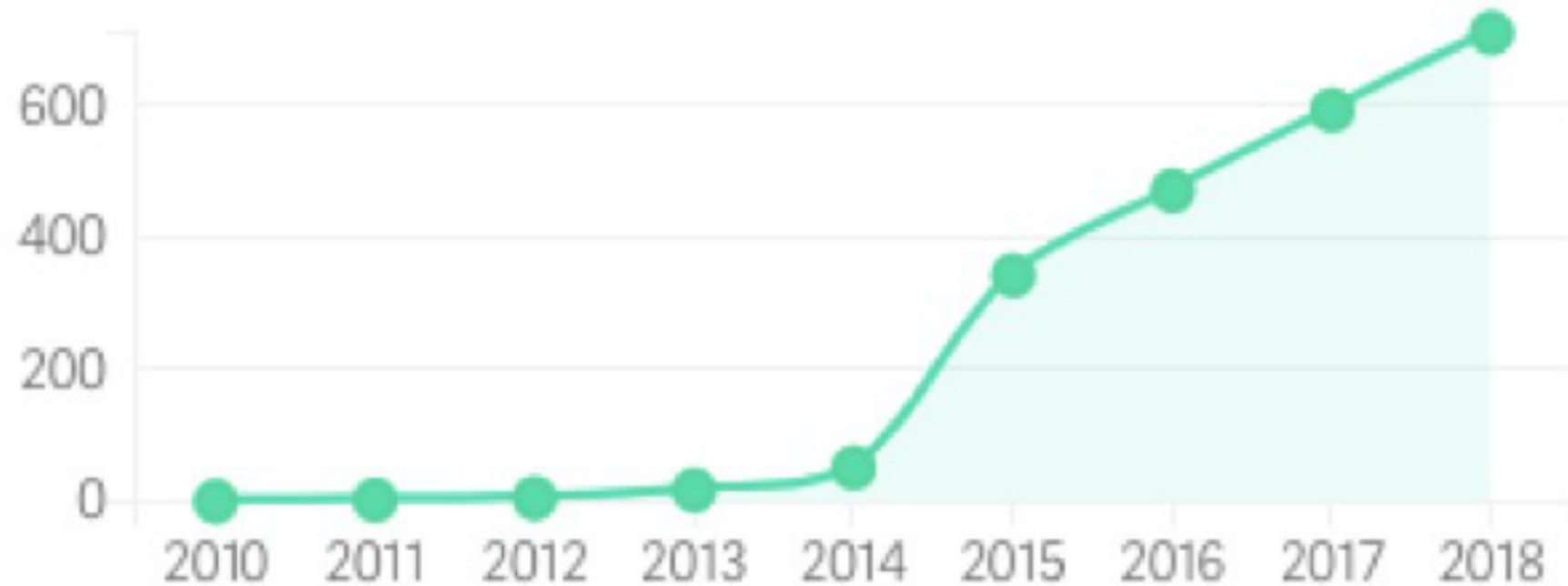
200 Active Listings



# 45202

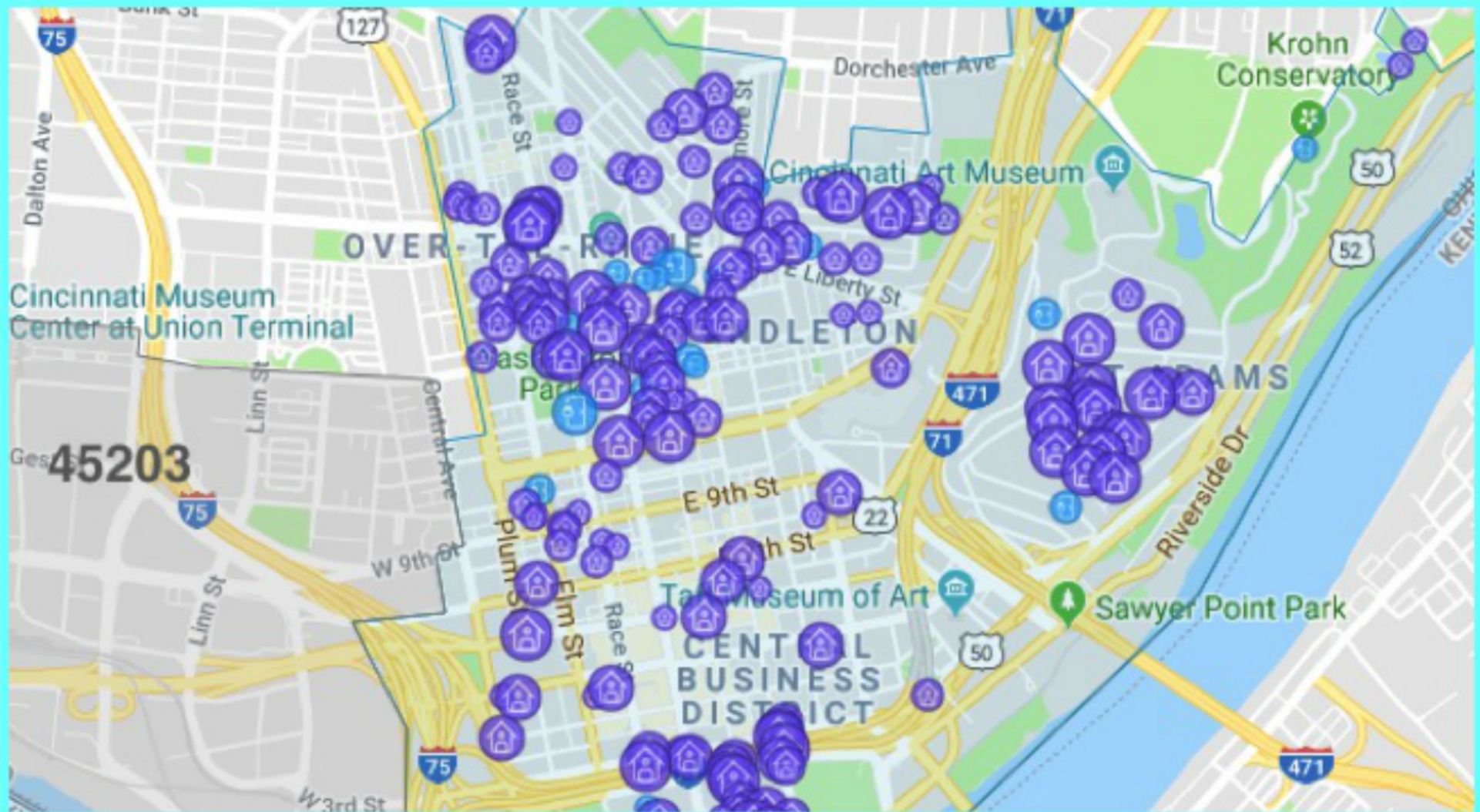
## Rental Growth

26% Annual Growth





# 45202



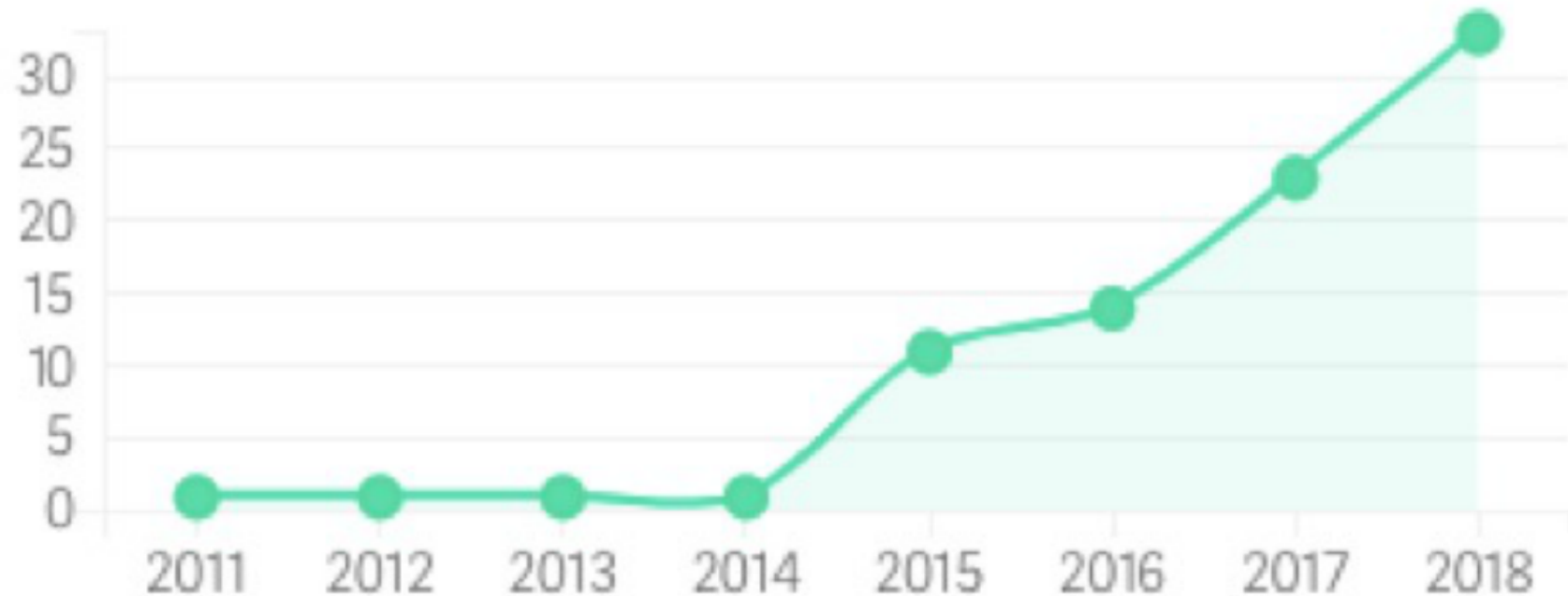
# 45204: West End

- June 2017 \$2,649
- June 2018 \$28,644

# West End

## Rental Growth

64% Annual Growth





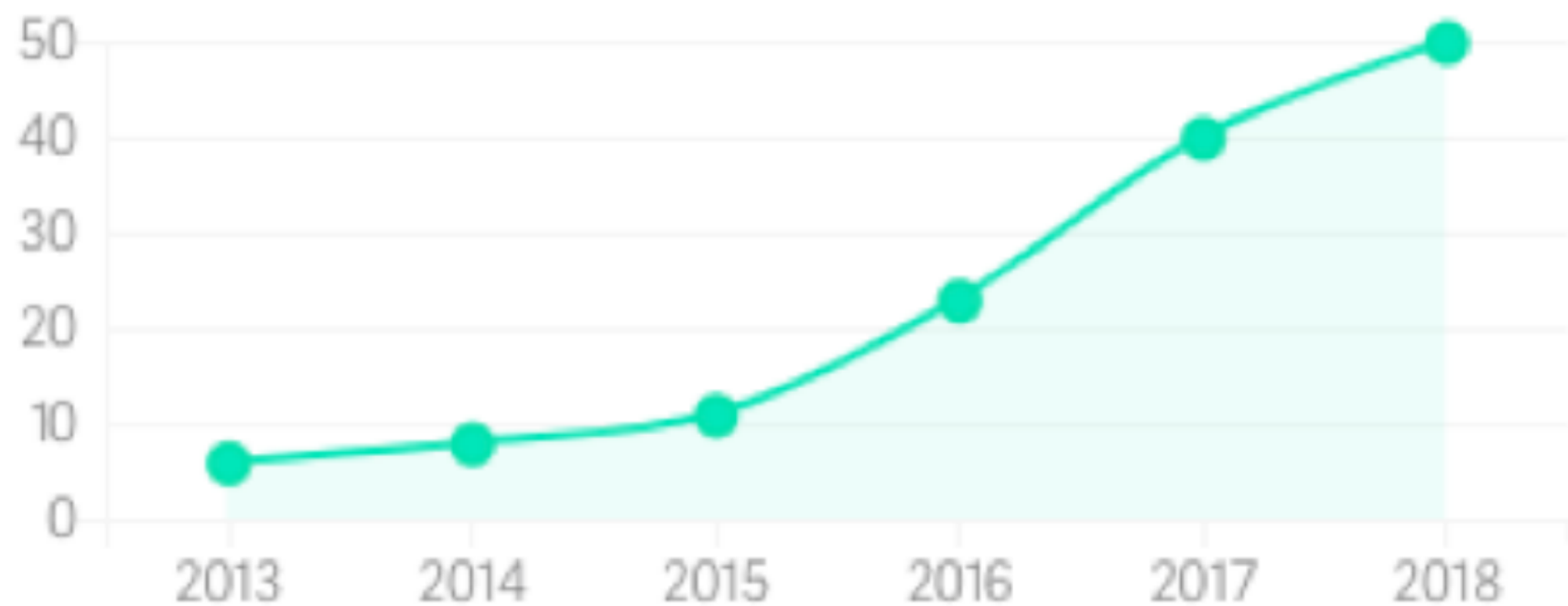
## 45229: North Avondale/Avondale

- June 2017 \$29,386
- June 2018 \$45,677

# 45229: North Avondale/Avondale

## Rental Growth

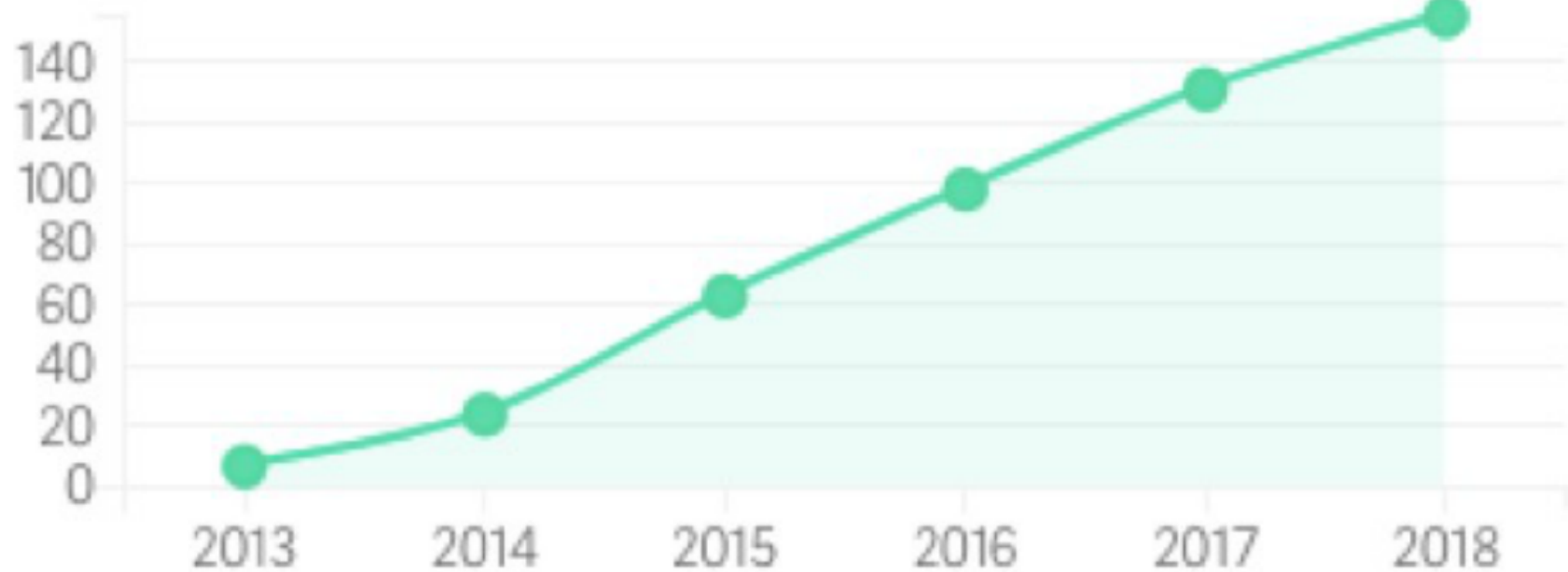
74% Annual Growth



# 45220: Clifton

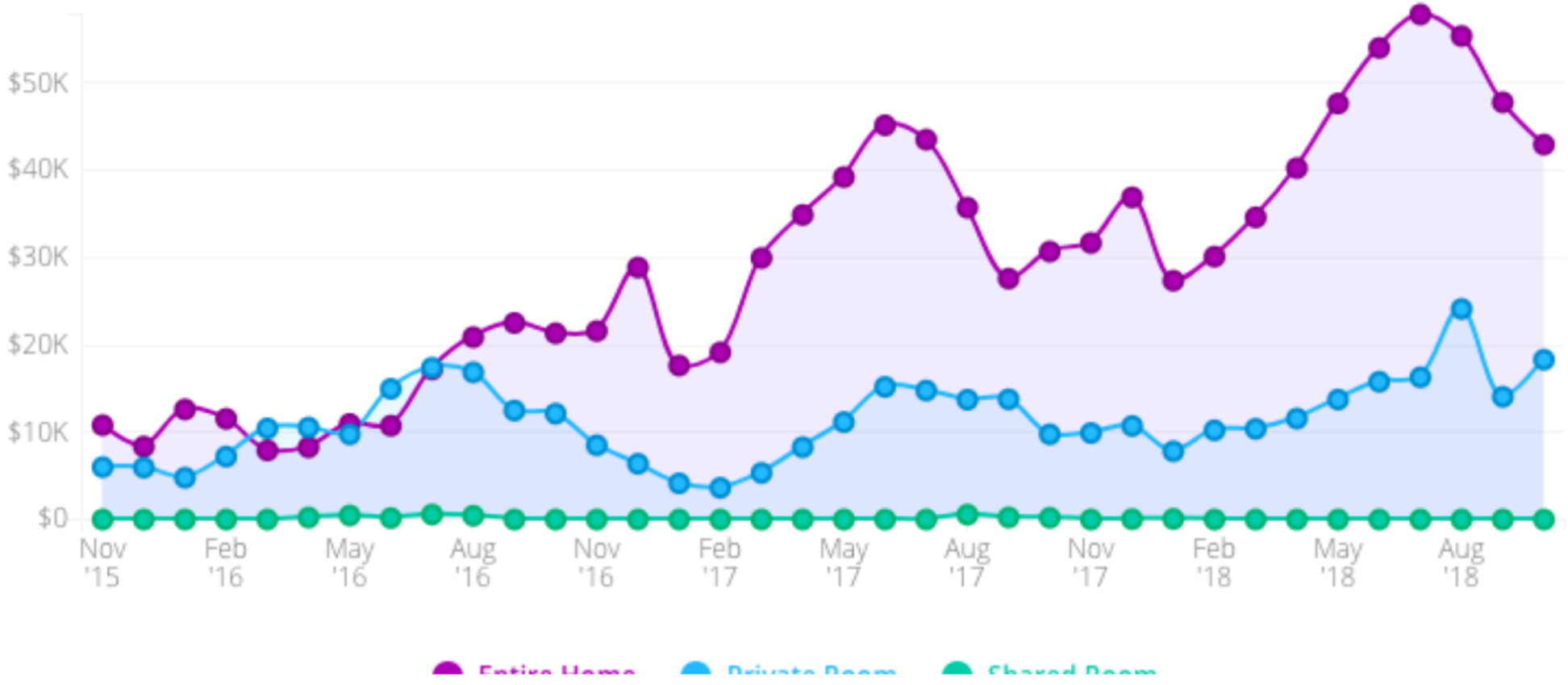
## Rental Growth

34% Annual Growth



# Historical Market Revenue

54 Active Listings



The Christ Hospital



Auburn

127

Dorchester Ave

Race St

more St

Cincinnati Mu

OVER-THE-HILL

riminal

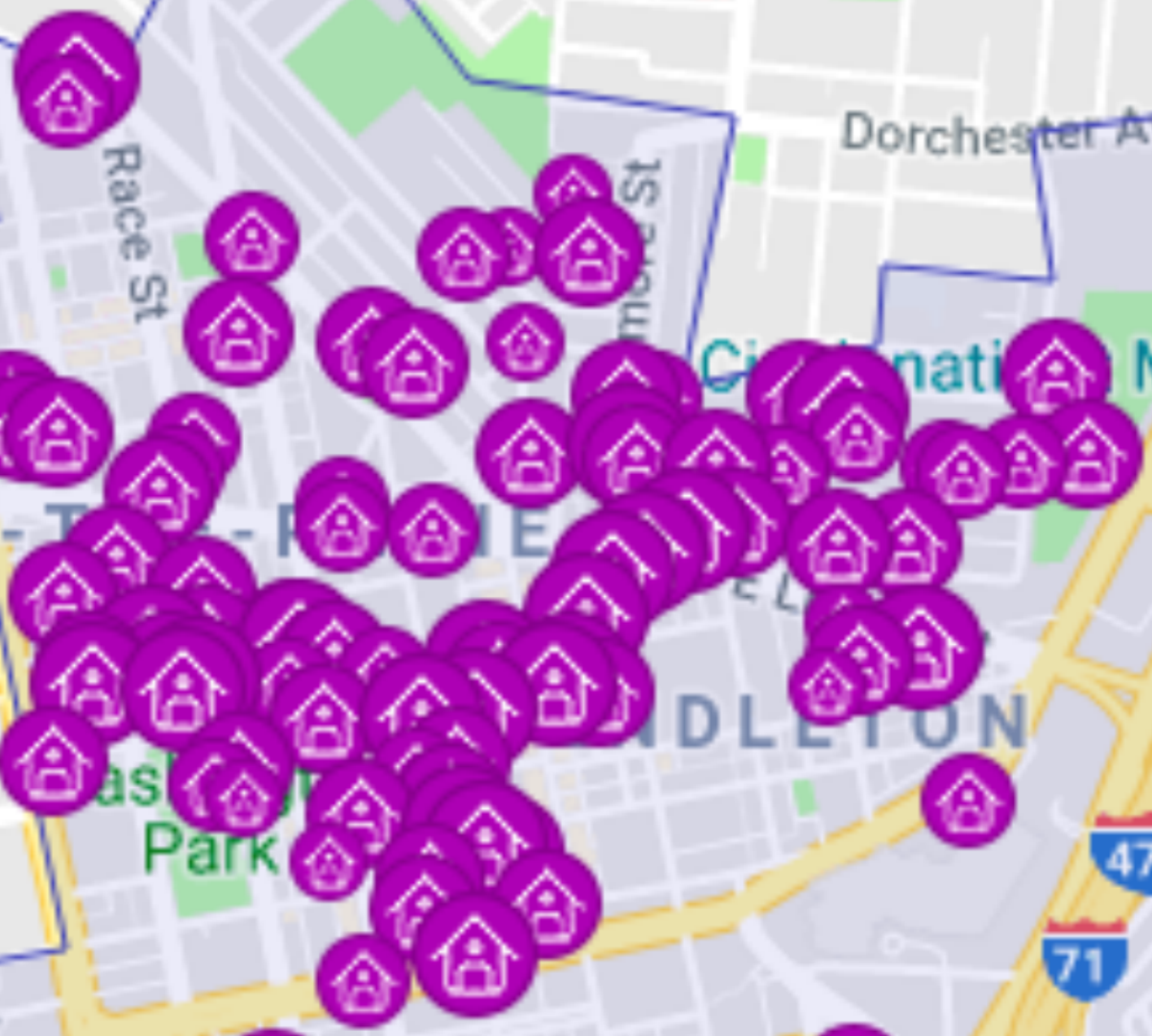
Central A

Park

MIDDLETON

471

71



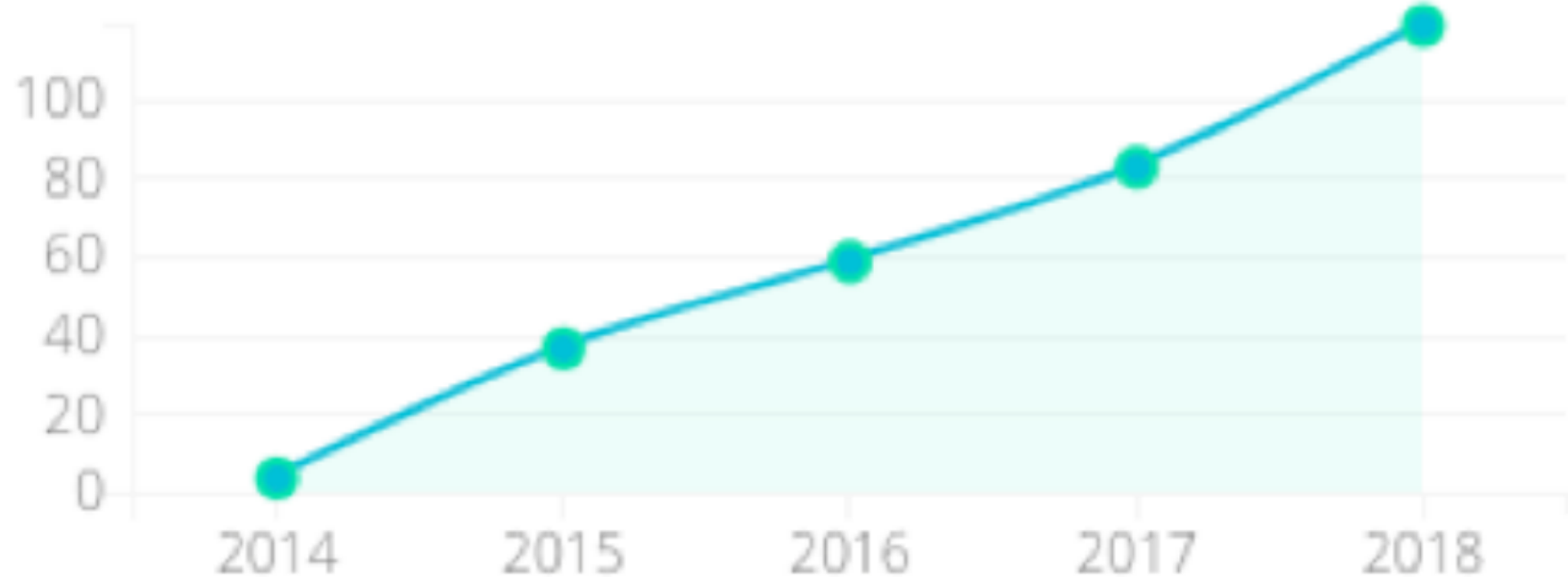
# 45206: Walnut Hills/EWH

- June 2017 \$47,228
- June 2018 \$74,329

# 45206: Walnut Hills/EWH

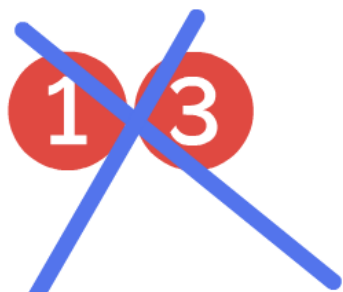
Rental Growth

41% Annual Growth





## My House on Magnolia



Magnolia Stre







# Welcome to Our Neighborhood



# Neighbors Disappearing

- Empty units
- Loss of income tax from residents
- Fewer voters for neighborhood
- Degrading civic infrastructure
- Transients don't join local civic groups like community councils
- Disruption of neighborhood culture



# Not Paying Living Wage

Review of Over-the-Rhine Hosts:

only 26% state that they pay living wage to people who clean rentals.

*\* September 2018*

# Makes Housing Shortage Worse

- Units not available to housing market when working families face a severe and growing housing shortage.
- Prices rising for rentals and home purchasers, and taxes rising for families as a result.
- From 2000 to 2014, rents rose at a rate of more than twice the rate of median income, increasing # of households paying too much for rent.

# Policy

- One home/One host or 90 day cap
- Limits on investor and corporate rentals
- No limits on true home-sharing
- Require living wage certification
- Dedicate tax to affordable housing trust fund





WELCOME  
TO OUR  
NEIGHBORHOOD

people live here