

EMERGENCY

City of Cincinnati

LDM *BY*

An Ordinance No. _____

- 2018

AUTHORIZING the City Manager to execute a *Parking License Agreement* with Grandin Co., Ltd. pursuant to which the company will be permitted to purchase of up to 200 monthly parking permits at the City's Towne Center Garage located at 1251 Central Avenue in Cincinnati.

WHEREAS, the City of Cincinnati owns the Towne Center Garage located at 1251 Central Avenue, adjacent to Music Hall, in Cincinnati, which is under the management and control of the Parking Division of the City's Department of Community and Economic Development; and

WHEREAS, Grandin Co., Ltd. ("Grandin") conducts business in the vicinity of the Garage and desires to purchase up to 200 monthly parking permits in the Garage for its tenants and employees, at the prevailing monthly parking rate established from time to time by the City; and

WHEREAS, in order to facilitate Grandin's business, thereby helping to preserve jobs and improving the economic welfare of the City, the City is agreeable to selling up to 200 monthly parking permits in the Garage to Grandin on the terms and conditions set forth in *Parking License Agreement* attached to this ordinance as Attachment A; and

WHEREAS, the *Parking License Agreement* provides for an initial term of 5 years, with two 5-year renewal periods, subject to the parties' early termination rights provided for therein; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to execute a *Parking License Agreement* with Grandin Co., Ltd., in substantially the form attached to this ordinance as Attachment A, pursuant to which the City of Cincinnati will agree to sell up to 200 monthly parking permits to the company in the City's Towne Center Garage located at 1251 Central Avenue in Cincinnati.

Section 2. That the fees paid by the company under the *Parking License Agreement* shall be deposited into Parking System Facilities Fund 102.

Section 3. That Council authorizes the appropriate City officials to take all necessary and proper actions to fulfill the terms of the *Parking License Agreement* and this ordinance, including, without limitation, executing any and all ancillary agreements and documents.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is to enable the City's Parking Division to immediately begin selling monthly parking permits to the company for use by its tenants and employees, for the economic welfare of the City.

Passed: _____, 2018

John Cranley, Mayor

Attest: _____
Clerk