

Williams, Brenda

From: Kenkel, Hillary
Sent: Thursday, December 20, 2018 1:56 PM
To: Williams, Brenda
Cc: Paraskevopoulos, Ioanna
Subject: Communication from Walt Gibler
Attachments: SKM_554e18122014030.pdf

201900040

Hi Brenda,

Councilmember Mann would like the attached communication to be added to the Council Calendar.

Thank you,

Hillary Kenkel
Community Affairs Advisor
Office of David Mann
Cincinnati City Hall Suite 349
513-352-4611



12/13/18

Council Member Mann
City of Cincinnati
801 Plum Street, Suite 349, Cincinnati, OH 45202

Dear Council Member Mann,

I want to personally thank you for holding the AirBnB discussion at City Hall on November 13, 2018. I thought it was a very productive meeting! As a full-time Realtor and an AirBnB owner at 1420 Elm St in OTR, I have serious interest in this topic, both professionally and personally.

When discussing the best way to tax AirBnB owners, I think it is completely fair to tax us. There should be a tiered tax system depending on the number of units a person owns. I think it should be split between 1-4 units and 5+ units. For an owner with 1-4 units, the owner pays a 7% tax. For owners with 5+ units, the owner should have to pay the standard hotel tax of 17.5%. This protects the "mom and pop" owners who want to make extra money on the side. Those who want to run a legitimate business (5+ units) should have to pay taxes like hotels.

When deciding what the cutoff number should be, I used the housing and lending guidelines. A property with 1-4 units is considered a residential property. A property with 5+ units is considered a commercial property.

As a full-time Realtor who does most of my business and sales in the Central Business District and Over-The-Rhine, I have vested interest in the overall community thriving. The economic impact that AirBnB has on the direct community is incredible. Almost every single one of my guests tells me about the different restaurants they tried while staying at my condominium.

Thank you very much for your consideration, Council Member Mann!

Sincerely,



Walt Gibler, Realtor
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