

June 3, 2021

To: Mayor and Members of City Council 202102081

From: Paula Boggs Muething, City Manager

Subject: Emergency Ordinance - Audit Services RFP for Economic

Development Ordinances

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of \$150,000 from the General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs," to the unappropriated surplus of General Fund 050; AUTHORIZING the transfer and appropriation of \$150,000 from the unappropriated surplus of General Fund 050 to City Manager's Office non-personnel operating budget account no. 050x101x7200 for the purpose of providing funds for an audit of City Council ordinances that passed related to economic development deals between January 1, 2018 and December 31, 2020.

On February 3, 2021, City Council adopted Motion #202100210 to solicit a quote for audit services to review Ordinances related to economic development deals from January 1, 2018 to December 31, 2020. Subsequently, the City published a Request for Proposals (RFP) and received quotes for the audit. The cost of auditing the approximately 200 approved Ordinances will be an estimated \$150,000. Funds to cover the cost of the audit will be transferred from the General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs" to the City Manager's Office General Fund non-personnel operating budget account no. 050x101x7200.

The reason for the emergency is the immediate need to accomplish the audit.

The Administration recommends passage of this Emergency Ordinance.

cc: Christopher A. Bigham, Assistant City Manager Karen Alder, Finance Director

Attachment