

EMERGENCY

KKF

- 2021

ESTABLISHING fund no. 335, “Schmidlapp Endowments,” for the purpose of receiving interest from Schmidlapp Trust Fund 708 to stage music events in parks.

WHEREAS, funds from the Schmidlapp Trust Fund 708 (“Trust Fund”) have been used for the purpose of staging music events in parks as required by the conditions of the original donation; and

WHEREAS, income from the Trust Fund has been deposited into Park Donations and Special Activity Fund 326; and

WHEREAS, the establishment of a new fund to receive income from the Schmidlapp Trust Fund 708 will allow the Cincinnati Park Board to better track expenditures from the Trust Fund consistent with similar trust funds managed by the Park Board; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is authorized to establish new fund no. 335, “Schmidlapp Endowments,” for the purpose of receiving income from Schmidlapp Trust Fund 708 in order to stage music events.

Section 2. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the provisions of Section 1 hereof.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to transfer the funds necessary to avoid a disruption in services.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk