

202102369

Date: June 16, 2021

To:

Councilmember David Mann

From:

Andrew W. Garth, City Solicitor

Subject:

Resolution - Opposing Property Tax Impacting Affordable Housing

Transmitted herewith is a resolution e captioned as follows:

URGING the Ohio General Assembly to remove or otherwise defeat the amendment in the budget bill (Substitute House Bill 110) that would have a significant negative impact on tens of thousands of affordable apartments in Ohio and thousands of such apartments in Cincinnati occupied by low-income tenants by changing the property tax valuation of such properties to market rate properties, dramatically increasing the property tax on those properties, resulting in higher rents for those least able to afford them, and decreasing the availability of affordable housing.

AWG/CMZ/(lnk) Attachment 342195