



City of Cincinnati

Budget and Finance Committee

Meeting Minutes

Chairperson Reggie Harris
Vice Chair Jeff Cramerding
Councilmember Mark Jeffreys
Councilmember Scotty Johnson
Vice Mayor Jan-Michele Kearney
Councilmember Liz Keating
Councilmember Meeka Owens
Councilmember Seth Walsh
President Pro Tem Victoria Parks

Monday, May 22, 2023

1:00 PM

Council Chambers, Room 300

ROLL CALL

Seth Walsh
Jan-Michele Kearney
Liz Keating
Councilmember Jeff Cramerding
Mark Jeffreys
Scotty Johnson
Meeka Owens
Victoria Parks
Councilmember Harris

Also in attendance were Dr. Andrew Dudas, Budget Director, Monica Morton, Finance and Erica Faaborg, Deputy Solicitor.

AGENDA

COMMUNITY REINVESTMENT AREA AGREEMENTS

1. ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/10/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Fair Oaks Enterprises, Ltd., thereby authorizing an eleven-year tax exemption for 100 percent of the value of improvements made to real property located at 3005 Vandercar Way in the Oakley neighborhood of Cincinnati, in connection with the construction of a new hotel consisting of approximately 117 rooms, containing

[202301358](#)

approximately 71,000 square feet of commercial space in aggregate, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$15,500,000. (Subject to the Temporary Prohibition List

<<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Recommend Passage Emergency

2. ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/10/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Lot 3 Local Oakley, LLC, thereby authorizing an eleven-year tax exemption for 100 percent of the value of improvements made to real property located at 2910 Disney Street in the Oakley neighborhood of Cincinnati, in connection with the construction of a new hotel, consisting of approximately 116 rooms, containing approximately 73,621 square feet of commercial space in aggregate, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$11,400,000. (Subject to the Temporary Prohibition List

[202301359](#)

<<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Recommend Passage Emergency

3. ORDINANCE submitted by Sheryl M. M. Long, City Manager, on 5/10/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Pleasant Cake LLC, thereby authorizing a fifteen-year tax exemption for one hundred percent of the value of improvements made to real property located at 1527-1531 Pleasant Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the construction of a mixed-use building consisting of approximately 959 square feet of commercial office space and approximately 7,208 square feet of residential space, comprised of approximately five residential rental units,

[202301360](#)

which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$3,158,393. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Recommend Passage

GRANTS

4. ORDINANCE submitted by Sheryl M. M. Long, City Manager, on 5/17/2023, AUTHORIZING the City Manager to apply for grants, loans, and loan assistance awarded by Hamilton County from the Municipal Road Fund Program and the Ohio Public Works Commission State Capital Improvement Program, the Local Transportation Improvement Program, and the Revolving Loan Program (Funding Round 38) to ensure the timely completion of various road, bridge, and pedestrian construction projects throughout the City.

[202301431](#)

Recommend Passage

5. ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/17/2023, AUTHORIZING the City Manager to apply for grants awarded by the Southwest Ohio Regional Transit Authority Transit Infrastructure Fund to ensure the timely completion of various road, bridge, wall, and pedestrian safety construction projects throughout the City.

[202301432](#)

Recommend Passage Emergency

TRANSFERS AND APPROPRIATIONS

6. ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/17/2023, AUTHORIZING the transfer and return to source Fund 304, "Community Development Block Grant," of \$1,598,789 to close out or decrease existing project accounts according to Section A of the attached Schedule of Appropriation; and AUTHORIZING the transfer and appropriation of \$1,598,789 from the unappropriated surplus of Fund 304, "Community Development Block Grant," to various project accounts, as set forth in Section B of the attached Schedule of Appropriation, to provide funding that will be spent in a

[202301433](#)

timely manner to support vital City programs.

Recommend Passage Emergency

CRC BONUS PLAN

7. ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/17/2023, AUTHORIZING the City Manager to establish a Recreation Center Part-Time Staff Bonus Plan to recruit and retain qualified employees within the Cincinnati Recreation Commission's Recreation Centers, according to the attached Schedule.

[202301430](#)

Recommend Passage Emergency

ADJOURNMENT