



City of Cincinnati

801 Plum Street
Cincinnati, Ohio 45202

CALENDAR

Cincinnati City Council

Wednesday, April 16, 2025

2:00 PM

Council Chambers, Room 300

ROLL CALL

PRAYER AND PLEDGE OF ALLEGIANCE

FILING OF THE JOURNAL

MAYOR AFTAB

Port of Greater Cincinnati Development Authority

1. [202500781](#) **REAPPOINTMENT**, submitted by Mayor Aftab Pureval, I hereby appointment Manuel Chavez to the Port of Greater Cincinnati Development Authority for a term of four years beginning April 2025. This reappointment is submitted to City Council for its advice and consent pursuant to its Rules. (Male/H)

Recommendation HOLD ONE WEEK PURSUANT TO THE RULES OF COUNCIL

Sponsors: Mayor

Bicentennial Commons Board of Visitors

2. [202500782](#) **APPOINTMENT**, submitted by Mayor Aftab Pureval, I hereby appoint Alex Munoz to the Bicentennial Commons Board of Visitors for a term of three years beginning April 2025. This appointment is submitted to City Council for its advice & consent pursuant to its Rules. (Male/)

Recommendation HOLD ONE WEEK PURSUANT TO THE RULES OF COUNCIL

Sponsors: Mayor

Citizen Complaint Authority

3. [202500783](#) **REAPPOINTMENT**, submitted by Mayor Aftab Pureval, I hereby appoint Dr. Sam Burbanks IV to the Citizen Complaint Authority for a term of two years. This appointment is submitted to City Council for its advice & consent pursuant to its Rules. (Male/AA)

Recommendation HOLD ONE WEEK PURSUANT TO THE RULES OF COUNCIL

Sponsors: Mayor

4. [202500784](#) **REAPPOINTMENT**, submitted by Mayor Aftab Pureval, I hereby appoint John J. Williams to the Citizen Complaint Authority for a term of two years. This appointment is submitted to City Council for its advice & consent pursuant to its Rules. (Male/AA)

Recommendation HOLD ONE WEEK PURSUANT TO THE RULES OF COUNCIL

Sponsors: Mayor

Woodward Trust

5. [202500785](#) **REAPPOINTMENT**, submitted by Mayor Aftab Pureval, I hereby appoint Darielle Daniels to the Woodward Trust for a term of expiring on March 31, 2028. This appointment is submitted to City Council for its advice & consent pursuant to its Rules. (Female/AA)

Recommendation HOLD ONE WEEK PURSUANT TO THE RULES OF COUNCIL

Sponsors: Mayor

MS. ALBI

6. [202500792](#) **RESOLUTION**, submitted by Councilmember Albi, from Emily Smart Woerner, City Solicitor, **RECOGNIZING** Cradle Cincinnati and **EXPRESSING** the appreciation of the Mayor and the Council of the City of Cincinnati for Cradle Cincinnati's unwavering commitment to improving the birthing and parenting experiences for all mothers, and for working to ensure that every baby has the opportunity to celebrate their first birthday and beyond.

Recommendation PASS

Sponsors: Albi

MR. WALSH

7. [202500771](#) **MOTION**, submitted by Councilmember Walsh, **WE MOVE** that the Administration creates a standing policy to create a dedicated funding system for special events as a part of the annual budget process. (BALANCE ON FILE IN THE CLERK'S OFFICE) (STATEMENT ATTACHED)

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: Walsh

CITY MANAGER

8. [202500743](#) **REPORT**, dated 4/16/2025, submitted Sheryl M. M. Long, City Manager, regarding Hate Crime Incident Procedures. (Reference Document #'s 202402433, 202500166, & 202500171)

Recommendation PUBLIC SAFETY & GOVERNANCE COMMITTEE

Sponsors: City Manager

9. [202500754](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **AMENDING** the official zoning map of the City of Cincinnati to rezone the real property located at 198 E. McMillan Street and 237 William H. Taft Road in the Mt. Auburn neighborhood from the OG-T, "Office General-Transportation," zoning district to Planned Development District No. 104, "Chick-fil-A."

Recommendation EQUITABLE GROWTH & HOUSING COMMITTEE

Sponsors: City Manager

10. [202500755](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **APPROVING AND AUTHORIZING** the execution of a Second Amendment to Job Creation Tax Credit Agreement with Core Specialty Insurance Services, Inc., pursuant to which the company agrees to an increased investment in the City of Cincinnati, including creation of fifty additional new jobs and an additional \$1.5 million investment in the property located at 201 E. Fifth Street in the Central Business District of Cincinnati, and the City agrees to extend the tax credit term from four years to seven years and increase the job creation tax credit from 35 percent to 45 percent.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

11. [202500756](#) **RESOLUTION (LEGISLATIVE)** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **DECLARING** the necessity of assessing properties in Lighting Group 3 that benefit from special street lighting within the City of Cincinnati for the cost of such lighting for the three-year period beginning August 1, 2024.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

12. [202500757](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **AUTHORIZING** the transfer and appropriation of \$31,524 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x255x222534, "City Facility Lighting and Solar Improvements," to provide additional resources to install solar arrays on City facilities.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

13. [202500758](#) **RESOLUTION (LEGISLATIVE)** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **DECLARING** the need for emergency repairs that have been made to sidewalks, sidewalk areas, curbs, and/or gutters at a variety of locations in the City and the need for levying assessments for the cost of such repairs on the abutting properties in accordance with Cincinnati Municipal Code Sections 721-149 to 721-169.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

14. [202500759](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **AUTHORIZING** the City Manager to enter into a funding agreement with the Ohio-Kentucky-Indiana Regional Council of Governments to fund a joint Advanced Air Mobility Electrical Infrastructure Plan for the Southwest Ohio General Aviation Airports Project.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

15. [202500760](#) **REPORT**, dated 4/16/2025, submitted by Sheryl M. M. Long, City Manager, regarding Special Event Permit Application for Hyde Park Blast.

Recommendation FILE

Sponsors: City Manager

16. [202500761](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **AUTHORIZING** the City Manager to accept a scholarship donation valued at up to \$4,000 from the National Association for City Transportation Officials (“NACTO”) for one Department of Transportation and Engineering (“DOTE”) employee to attend the NACTO Designing Cities 2025 Conference on May 28 - 31, 2025 in Washington, D.C. (the “Conference”); and **AUTHORIZING** the City Manager to accept a scholarship donation valued at up to \$4,000 from the Devou Good Project, Inc. for one additional DOTE employee to attend the Conference.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

17. [202500762](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025, **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$97,430 from the Ohio Department of Public Safety, Office of Criminal Justice Services, FY 2025 State of Ohio Violent Crime Reduction Grant Program to aid in reducing violent juvenile crime in Cincinnati; and **AUTHORIZING** the Director of Finance to deposit the grant funds into Law Enforcement Grant Fund 368, project account no. 25SVCR.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

18. [202500763](#) **REPORT**, dated 4/16/2025, submitted Sheryl M. M. Long, City Manager, regarding TIF District Policies Audit. (Reference Document # 20240200505)

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

19. [202500764](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/16/2025 **AUTHORIZING** the City Manager to execute an Eighth Amendment to the Warren County Water Area Contract between the City of Cincinnati and the Board of County Commissioners of Warren County, Ohio to modify the area in the original agreement to be served by the City.

Recommendation BUDGET AND FINANCE COMMITTEE

Sponsors: City Manager

CLERK OF COUNCIL

20. [202500772](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Markiea Linnea Carter/Director of Community and Economic Development.

Recommendation FILE

Sponsors: Clerk of Council

21. [202500773](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Jason A Fleming/Water Works/Deputy Director.

Recommendation FILE

Sponsors: Clerk of Council

22. [202500774](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Joel Daily Gross/Parks/Division Manager of Planning and Design.

Recommendation FILE

Sponsors: Clerk of Council

23. [202500775](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Curtis Allen Hines/DOTE/Division Manager.

Recommendation FILE

Sponsors: Clerk of Council

24. [202500776](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Maurice A Robinson/Police Department/Executive Assistant Chief.

Recommendation FILE

Sponsors: Clerk of Council

25. [202500777](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Robert Vickery/Transportation and Engineering/Deputy Director.

Recommendation FILE

Sponsors: Clerk of Council

26. [202500778](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Anna Marie Albi/Cincinnati City Councilmember. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

27. [202500779](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Jan-Michele Lemon Kearney/City Council/Vice Mayor. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

28. [202500793](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Mark Stefan Jeffreys/Cincinnati City Council. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

29. [202500794](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Seth Timothy Walsh/Cincinnati Councilmember. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

30. [202500795](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Arthur D. Dahlberg/Buildings and

Inspections Director.

Recommendation FILE

Sponsors: Clerk of Council

31. [202500796](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Scotty Johnson/City Council. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

32. [202500797](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for James J McCord /ETS/Deputy Director. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

33. [202500798](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Jeffrey M. Cramerding/City Councilmember. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

34. [202500799](#) **REGISTRATION**, submitted by the Clerk of Council from Legislative Agent Candace Sabers, Vice President, Government & Community Relations, 3200 Burnet Avenue, Cincinnati, Ohio 45229. (TERMINATION)

Recommendation FILE

Sponsors: Clerk of Council

35. [202500800](#) **STATEMENT**, submitted by the Clerk of Council formally filing a copy of the Financial Disclosure Statement for Meeka D. Owens/City Councilmember. (CITY)

Recommendation FILE

Sponsors: Clerk of Council

36. [202500806](#) **REAPPOINTMENT**, submitted by the Clerk of Council, Recommending the reappointment of Rebecca Lutkenhoff as Deputy Clerk in the Office of the Clerk of Council pursuant to Article II, Section 5a of the Charter of the City of Cincinnati.

Recommendation HOLD ONE WEEK PURSUANT TO THE RULES OF COUNCIL

Sponsors: Clerk of Council

BUDGET AND FINANCE COMMITTEE

37. [202500634](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **DETERMINING** to proceed with a special assessment for the Urban Forestry Program for the calendar year 2026, for the control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees in the public right-of-way in the City of Cincinnati's Urban Forestry Maintenance District.

Recommendation PASS EMERGENCY

Sponsors: City Manager

38. [202500638](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **LEVYING** a special assessment for the Urban Forestry Program for the calendar year 2026, for control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees within the public right-of-way in the City of Cincinnati's Urban Forestry Maintenance District.
- Recommendation** PASS
- Sponsors:** City Manager
39. [202500721](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager to accept and appropriate a grant of \$1,000 from the Greater Cincinnati Foundation Harry F. and Mary Ann Fry Fund into City Manager's Office General Fund non-personnel operating budget account no. 050x101x7200 to provide resources for the operation of the City's Office of Human Relations; and **AUTHORIZING** the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8572.
- Recommendation** PASS EMERGENCY
- Sponsors:** City Manager
40. [202500689](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$15,000 from Hamilton County ReSource's Waste Reduction Innovation grant program to purchase and install community freezers and associated supplies in the Hartwell and Winton Hills Recreation Centers; and **AUTHORIZING** the Director of Finance to deposit the grant funds into Public Health Research Fund revenue account no. 350x8571.
- Recommendation** PASS EMERGENCY
- Sponsors:** City Manager
41. [202500690](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$12,000 from UnitedHealthcare Services, Inc. to fund an on-site retinal screening program at the Bobbie Sterne Health Center; and **AUTHORIZING** the Director of Finance to deposit the grant resources into Public Health Research Fund revenue account no. 350x8571.
- Recommendation** PASS
- Sponsors:** City Manager
42. [202500733](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **ESTABLISHING** new capital improvement program project account no. 980x233x252348, "West Fork Road OPWC Grant," to provide resources for an emergency repair due to a landslide occurring along a section of West Fork Road, approximately one-quarter mile west of Montana Avenue; **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$562,120 from the State of Ohio Public Works Commission ("OPWC") Emergency Funds Program; **AUTHORIZING** the Director of Finance to deposit OPWC grant resources of up to \$562,120 into capital improvement program project account no. 980x233x252348, "West Fork Road OPWC Grant"; and **AUTHORIZING** the City Manager to enter into any agreements necessary for the receipt and administration of the OPWC grant resources.

Recommendation PASS EMERGENCY**Sponsors:** City Manager

43. [202500742](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$500,000 from the Ohio Environmental Protection Agency to assist with the cost of replacing public and private lead service lines at licensed childcare facilities in the Greater Cincinnati Water Works service area; and **AUTHORIZING** the Director of Finance to receive and deposit grant funds for public lead service line replacement into Water Works Capital Permanent Improvement Fund revenue account no. 756x8527, and to receive and deposit grant funds for private lead service line replacement into Water Works Private Lead Service Line Replacement Special Revenue Fund revenue account number 312x8527.

Recommendation PASS EMERGENCY**Sponsors:** City Manager

44. [202500688](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager and employees of the Department of Economic Inclusion ("Department") to solicit and accept donations of money, in-kind contributions, participation fees, and other things of value from the business community, individual benefactors, and other appropriate sources for the City's 2025 Business Enterprise Expo; **AUTHORIZING** the Director of Finance to deposit the donated funds into Special Events Fund 314; and **AUTHORIZING** the Department to hold resources donated pursuant to this ordinance, which exceed the total 2025 Business Enterprise Expo expenses, in Special Events Fund 314 to be utilized for future business development events hosted by the Department.

Recommendation PASS**Sponsors:** City Manager

45. [202500734](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager to accept a donation of up to \$3,500,000 from the Cincinnati Parks Foundation to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park; **AUTHORIZING** the Director of Finance to deposit the donated funds into Parks Private Endowment and Donations Fund 430; **ESTABLISHING** new capital improvement program project account no. 980x203x252039, "Lot 23 Improvements," to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park; and **AUTHORIZING** the transfer and appropriation of up to \$3,500,000 from Parks Private Endowment and Donations Fund 430 to newly established capital improvement program project account no. 980x203x252039, "Lot 23 Improvements," to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

Recommendation PASS EMERGENCY**Sponsors:** City Manager

46. [202500691](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the City Manager to execute a Funding Agreement with The Children's Home of Cincinnati, Ohio dba Best Point Education & Behavioral Health ("Best Point") to provide one-time operational

support for its youth mental health urgent care program; **AUTHORIZING** the transfer and appropriation of \$250,000 from the unappropriated surplus of Cincinnati Health District Fund 416 to the Cincinnati Health Department's Cincinnati Health District Fund non-personnel operating budget account no. 416x261x7200 to provide one-time operational support to Best Point for its youth mental health urgent care program; and **DECLARING** such expenditure to serve a public purpose.

Recommendation PASS EMERGENCY

Sponsors: City Manager

47. [202500722](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/10/2025, **AUTHORIZING** the transfer and appropriation of \$145,786.02 from the unappropriated surplus of Miscellaneous Permanent Improvement Fund 757 to capital improvement program project account no. 980x981x232522 "Fleet Replacements - Obsolete," to acquire automotive and motorized equipment funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment.

Recommendation PASS EMERGENCY

Sponsors: City Manager

48. [202500732](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **APPROVING AND AUTHORIZING** the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 33 W. Fourth St, LLC, thereby authorizing a twelve-year tax exemption for 100 percent of the value of improvements made to real property located at 33 W. Fourth Street in the Downtown neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 41,737 square feet of commercial space including a boutique hotel with approximately 44 guest rooms, at a total construction cost of approximately \$12,400,000.

Recommendation PASS EMERGENCY

Sponsors: City Manager

49. [202500741](#) **ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **AUTHORIZING** the payment of \$197,899.95 from General Fund Enterprise Software and Licenses Non-Departmental non-personnel operating budget account no. 050x952x0000x7418 to CGI Technologies and Solutions, Inc. for software licenses and maintenance services for the period of March 1, 2025 to February 28, 2026, pursuant to the attached then and now certificate from the Director of Finance.

Recommendation PASS EMERGENCY

Sponsors: City Manager

50. [202500692](#) **REPORT**, dated 4/9/2025, submitted Sheryl M. M. Long, City Manager, regarding the Department of Finance Reports for the Month Ended February 28, 2025.

Recommendation APPROVE & FILE

Sponsors: City Manager

51. [202500720](#) **REPORT**, dated 4/9/2025, submitted Sheryl M. M. Long, City Manager, regarding the City of Cincinnati Fiscal Year 2024 Audit Overview/Results.

Recommendation APPROVE & FILE

Sponsors: City Manager

SUPPLEMENTAL ITEMS

PUBLIC SAFETY & GOVERNANCE COMMITTEE

52. [202500705](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **MODIFYING** Article XV, "Retirement System," of the Administrative Code of the City of Cincinnati by **AMENDING** Section 1, "Board of Trustees," to revise the limitation on the terms of board members and to harmonize the Administrative Code with the provisions of the Collaborative Settlement Agreement reached in Sunyak, et. Al. v. City of Cincinnati, et. Al., Case Number 1:11-cv-445 in the U.S. District Court, Southern District of Ohio, Western Division.

Recommendation PASS

Sponsors: City Manager

53. [202500719](#) **ORDINANCE** submitted by Sheryl M. M. Long, City Manager, on 4/9/2025, **MODIFYING** the provisions of Title XVI, "Neighborhood Quality of Life Uniform Code," and Title VX, "Code Compliance and Hearings," of the Cincinnati Municipal Code by **ORDAINING** new Section 1601-95, "Cost of Abating a Public Nuisance," and **AMENDING** Section 1501-27, "Civil Proceedings," to provide additional remedies to recover costs of abating public nuisances or enforcement.

Recommendation PASS

Sponsors: City Manager

ANNOUNCEMENTS

Adjournment

20250781



AFTAB PUREVAL
City of Cincinnati, Office of the Mayor

April 2025

REAPPOINTMENT

I hereby reappoint Manuel Chavez to the Port of Greater Cincinnati Development Authority for a term of four years beginning April 2025. This appointment is submitted to City Council for its advice & consent pursuant to its Rules.



Mayor Aftab Pureval

W500782



AFTAB PUREVAL

City of Cincinnati, Office of the Mayor

April 2025

APPOINTMENT

I hereby appoint Alex Munoz to the Bicentennial Commons Board of Visitors for a term of three years beginning April 2025. This appointment is submitted to City Council for its advice & consent pursuant to its Rules.



Mayor Aftab Pureval

202500783



AFTAB PUREVAL

City of Cincinnati, Office of the Mayor

April 2025

REAPPOINTMENT

I hereby reappoint Dr. Sam Burbanks IV to the Citizen Complaint Authority for a term of two years. This appointment is submitted to City Council for its advice & consent pursuant to its Rules.

A handwritten signature in blue ink, reading "Aftab Pureval", is written over a horizontal line.

Mayor Aftab Pureval

202500184



AFTAB PUREVAL

City of Cincinnati, Office of the Mayor

April 2025

REAPPOINTMENT

I hereby reappoint John J. Williams to the Citizen Complaint Authority for a term of two years. This appointment is submitted to City Council for its advice & consent pursuant to its Rules.

A handwritten signature in blue ink, reading "Aftab Pureval", is written over a horizontal line.

Mayor Aftab Pureval

202500795



AFTAB PUREVAL
City of Cincinnati, Office of the Mayor

April 2025

REAPPOINTMENT

I hereby reappoint Darielle Daniels to the Woodward Trust for a term expiring on March 31, 2028. This appointment is submitted to City Council for its advice & consent pursuant to its Rules.



Mayor Aftab Pureval

202500792
Date: April 16, 2025

To: Councilmember Anna Albi
From: Emily Smart Woerner, City Solicitor EESW
Subject: **Resolution – Recognizing Cradle Cincinnati**

Transmitted herewith is a resolution captioned as follows:

RECOGNIZING Cradle Cincinnati and **EXPRESSING** the appreciation of the Mayor and the Council of the City of Cincinnati for Cradle Cincinnati's unwavering commitment to improving the birthing and parenting experiences for all mothers, and for working to ensure that every baby has the opportunity to celebrate their first birthday and beyond.

EESW/IMD(dbr)
Attachment
418779

EESW

RESOLUTION NO. _____ - 2025

RECOGNIZING Cradle Cincinnati and **EXPRESSING** the appreciation of the Mayor and the Council of the City of Cincinnati for Cradle Cincinnati's unwavering commitment to improving the birthing and parenting experiences for all mothers, and for working to ensure that every baby has the opportunity to celebrate their first birthday and beyond.

WHEREAS, since 2013, Cradle Cincinnati has served as a vital network between parents, caregivers, healthcare professionals, and community members who are committed to reducing infant mortality; and

WHEREAS, Cradle Cincinnati and its partners work collaboratively across sectors to measurably improve Hamilton County's infant mortality rate and eliminate racial disparities in maternal and infant health; and

WHEREAS, Cradle Cincinnati demonstrates its commitment to reducing infant mortality through a variety of initiatives, including Cradle Cincinnati Connections, which is a team of community health workers who help women access neighborhood services and immediate support to care for themselves and their infants; and

WHEREAS, Cradle Cincinnati also supports Queens Village, which is a supportive and empowering community of Black women who come together to care for themselves and each other, and the Cradle Cincinnati Learning Collaborative, which brings together maternal health professionals across the county to improve the quality of prenatal care; and

WHEREAS, in 2024 alone, Cradle Cincinnati connected over 1,000 moms, infants, and families to essential resources through its community health workers; and

WHEREAS, during that same year, Cradle Cincinnati connected more than 150 women with doula services, supported 46 women in receiving mental health therapy services, distributed 200 cribs to families in need, and fostered a community of support for more than 1,400 Black women through community meetings, stress-reduction workshops, postpartum groups, and other wellness initiatives; and

WHEREAS, through dedicated partnerships with the Cincinnati Health Department, Hamilton County Public Health, and other stakeholders, Cradle Cincinnati made significant progress in 2023 by helping to reduce the Black infant mortality rate in Hamilton County to single digits for the first time and achieving an overall infant mortality rate on par with the national average—a significant milestone in the ongoing effort to improve maternal and infant health outcomes; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Mayor and Council hereby recognize Cradle Cincinnati for their dedication to improving the birthing and early parenting experience for all mothers, and for their dedication to ensuring that every child has a healthy start to life.

Section 2. That this resolution be spread upon the minutes of Council and that a copy be provided to Cradle Cincinnati through the office of Councilmember Anna Albi.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Submitted by Councilmember Anna Albi



Seth Walsh
Councilmember

4/9/25

MOTION

To Establish an Annual Process for Funding Special Events

WE MOVE that the Administration creates a standing policy to create a dedicated funding stream for special events as a part of the annual budget process. This process should include setting aside an amount of funding equivalent to least 15.1% of our ticket revenue¹ every fiscal year into a to-be-established "Special Events Restricted Account" so there is a dedicated, annual source for special events funding.

WE FURTHER MOVE that at least 10% of the Special Events Restricted Account be used every year to support a Special Events Accelerator to help seed the next great Cincinnati event.

WE FURTHER MOVE that the Administration provide a report recommending how the funding will be allocated yearly to ensure that events of all kinds are being represented and supported.

WE FURTHER MOVE that any legal definitions that need to be updated to make this policy directive a reality be included in the report for further action.

STATEMENT

Special Events are critical to the vitality of the City of Cincinnati. These events, ranging from Blink to the Forbes Under 30 Summit to the Northside Fourth of July Parade, turn Cincinnati into a destination and attract people from across the region and the nation to see and experience our City.

The recent changes to ticket tax policy to capture the resale of tickets has resulted in a projected 15.1% increase in our ticket tax revenue. At least an amount of funding equivalent to this percentage should be set aside each year into a Special Events Restricted Fund to ensure we can continue to prioritize and support these events in the years to come.

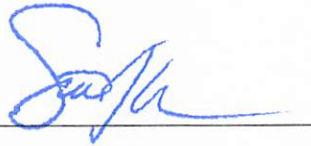
By setting the money in a Restricted Account, it will also allow us to more strategically place money aside for future large-scale events. The Account should have the flexibility to support events such as the above listed events.

¹ This is equivalent to the projected increase in revenue created by closing the ticket tax loophole on resale tickets.

We also recognize that the events we all know and love did not start as big events. The next great Cincinnati event could be simply an idea in someone's mind right now. By setting aside 10% of the Restricted Account annually for the Accelerator concept, we will be providing support to fund and grow the next big idea, anywhere and everywhere in our City.

This funding should be used at the discretion of Cincinnati City Council or the Mayor. Allocations may only be made at the initiation of a member of City Council or the Mayor.

An Administration review should be conducted within two weeks of a motion by a member of Council for review of a particular funding request. The Administrative review should be in concert with community partners, such as Visit Cincy. The report should be brief, including a summary of the event, past asks and funding of the project by the City of Cincinnati, any pertinent information from the Administration on the project, projected economic impact, projected impact on hotel room occupancy, the tax status of the entity hosting the event, whether it is a one-time or recurring event, impact on stated goals by the City Council and a final recommendation by the Administration and other community partners such as CVB as to whether the Administration recommends funding or not funding the project.



Councilmember Seth Walsh

April 16, 2025

To: Mayor and Members of City Council

202500743

From: Sheryl M.M. Long, City Manager

Subject: **Hate Crime Incident Procedures**

REFERENCE DOCUMENT #202402433

The Council at its session on December 11, 2024 referred the following item for review and report.

MOTION, submitted by Councilmember Albi, WE MOVE that the City Administration provide a report within ninety (90) days on the feasibility of creating a holistic strategy to combat hate crime and incidents.

REFERENCE DOCUMENT #202500166

The Council at its session on February 5, 2025 referred the following item for review and report.

MOTION, submitted by Vice Mayor Kearney, WE MOVE that the Administration provide a report within sixty (60) days including but not limited to information on what resources and mechanisms are in place for the public to report and address hate crimes, the existence of a hate crimes hotline, availability to the public of collected data, follow-up procedures, and policy for reporting data on hate crimes to City Council.

REFERENCE DOCUMENT # 202500171

The Council at its session on February 5, 2025 referred the following item for review and report.

MOTION, submitted by Vice Mayor Kearney, WE MOVE that the administration provide a report within ninety (90) days on ways that the City currently is supporting our immigrant communities.

INTRODUCTION

This report is submitted in response to motions from City Council requesting information and recommendations regarding the City's response to hate crimes and incidents. The motions call for both an assessment of current procedures (Motion #202500166) and the feasibility of expanding the City's strategy through new mechanisms, such as a public portal, increased investigative capacity, and Council communications protocol (Motion #202402433). In addition, a portion of a third motion (Motion #202500171) asks about the feasibility of creating information on the City's website regarding the process to report and address hate crimes. This consolidated report addresses the overlapping topics from these motions.

Existing Procedures for Reporting and Addressing Hate Crimes

The Cincinnati Police Department (CPD) currently operates under Procedure 12.417, which outlines the response to hate crimes involving racial, religious, ethnic/national origin, or sexual orientation bias. At a high-level, hate crime is defined as a criminal act motivated by bias against protected classes. CPD investigates such crimes under both the Ohio Revised Code and the Cincinnati Municipal Code.

Currently, hate crimes are typically reported via telephone through the Emergency Communications Center (ECC)'s 311 and 911 lines for investigation by a police officer. CPD encourages anyone with knowledge of a hate crime to report through ECC, by calling the front desk of any police district, or by speaking to an officer patrolling the community directly.

Officers are trained to provide victim assistance, secure crime scenes, conduct initial investigations, and notify supervisors and partner agencies, such as the Office of Human Relations (OHR), formerly known as the Cincinnati Human Relations Commission (CHRC), if applicable. OHR's role is to act as a liaison with victims and advocacy groups and may respond to the scene upon request.

CPD's district-level Neighborhood Liaison Unit (NLU) officers continuously attend community meetings and will discuss hate crime offenses taking place in the neighborhoods or topics pertaining to hate crimes.

Offenses which require a National Incident Based Reporting System (NIBRS) offense report are marked as biased for a potential hate crime if the preliminary investigation determines the offense may be a hate crime. When tasked, the Police Intelligence Unit follows up on hate crime offenses and will relay pertinent information to the chain of command. Any potential hate crime will be addressed and investigated according to Procedure 12.417, which is available to view via [CPD's public-facing online Procedure Manual](#). CPD is in the process of reviewing Procedure 12.417, for possible revisions to conform to current practices.

Greater Cincinnati Fusion Center

The [Greater Cincinnati Fusion Center \(GCFC\)](#), which is staffed and led by CPD but serves as a regional cooperative, accepts tips about suspicious activity through an online portal and a telephone hotline. GCFC is part of a national network of Fusion Centers that serve as focal points in states and major urban areas for the receipt, analysis, gathering and sharing of threat-related information between State, Local, Tribal and Territorial (SLTT), federal and private sector partners. GCFC's reporting portal and tip line are not geared toward hate crimes specifically, but this is one avenue in which intelligence regarding these types of incidents may be reported, gathered, and disseminated to appropriate agencies.

Data Transparency

Data on hate crimes is collected, but there is no central public-facing repository for hate crime statistics.

Within police record-keeping systems, offenses that are potentially bias-related are noted as such on the offense report. This could be leveraged to create a data dashboard on [CincyInsights](#), the City of Cincinnati's official visual open data portal. Based on an initial review of available data, it could be feasible to create a dashboard allowing the public to review hate crime offense data in various ways, such as time trends, types of offenses, or geographic distribution.

CPD will collaborate with the Office of Performance & Data Analytics (OPDA) to ensure statistics for bias marked offenses, which have been investigated and substantiated, are available through CincyInsights. Following collection and analysis of data for one year, CPD will provide a report to City Council on data trends and any associated findings. CPD's Intelligence Unit, in conjunction with the district of occurrence of a potential hate crime, will follow up on any hate crime offense or incident, and notify the Greater Cincinnati Fusion Center (GCFC) and the Hamilton County Sheriff's Office. The GCFC would then create an Intelligence Unit Investigative Summary of the offense or incident. CPD's Public Relations Unit is responsible for providing factual information to the media.

Feasibility of a Public Reporting Portal and 311 Integration

Reports of hate crimes are accepted by telephone at the Emergency Communications Center (ECC), through 911 and 311, because these are the current mechanisms to generate an immediate response. This is especially necessary when someone may be injured, there is a need to provide safety instructions, or there is a chance of apprehending the offender.

The 311Cincy self-service portals are used to accept requests for services that vary in urgency and are routed directly to departments, bypassing ECC. The bandwidth of staff, within departments, to review these requests as soon as they are received is limited. While a dedicated online portal for bias incident reporting could improve

accessibility for non-emergency situations, its implementation would need to account for limitations in staff capacity. Staff training, public education, and new protocols would be necessary, along with clear guidance to the public about appropriate use of such a portal versus 911 and 311 phone lines.

The 311 system is limited to the City of Cincinnati's boundaries and services. This limitation presents a challenge, as the impact of hate-related crimes will transcend municipal boundaries. A regional approach may be more effective in capturing reports that reflect the full extent of these incidents. One such model is Los Angeles County's use of its 211 system to collect reports of hate incidents across the region. Through its [LA vs Hate](#) initiative, the 211 LA system enables individuals across a large geographic area to report hate incidents, offering a unified and accessible reporting mechanism beyond individual city limits.

The LA vs Hate program emphasizes that it is not affiliated with law enforcement, and that reporting parties should contact their local police department if they wish to file a police report. The system promises confidentiality and commits that it will not share information reported with law enforcement. This is likely possible as it is operated by a non-governmental organization. The City's 311 system, upon receipt of information indicating that a crime has occurred, has a duty to notify law enforcement. In addition, the City is limited in what confidentiality it may provide based on Ohio's public record laws.

Investigative Resources

To best utilize CPD's personnel resources, CPD's Intelligence Unit investigates and follows up on these and other types of incidents. The frequency of reporting, at this time, does not warrant dedicated investigators.

City Council Communication Protocol

A protocol for notifying City Council Members is in place. The City Manager has the ability to issue an emergency alert to the Mayor and City Council Members using the CincyAlert system, which is part of the administration's existing emergency incident communication plans. This would be the mechanism used in the event of a serious hate crime to keep elected officials informed.

CONCLUSION

The City of Cincinnati has foundational procedures in place to respond to hate crimes, as detailed in CPD Procedure 12.417. However, CPD is reviewing this procedure for any needed updates, and will work with OPDA to explore the feasibility of new or enhanced public-facing data dashboards. Following collection and analysis of data for one year, CPD will provide a report to City Council.

Self-service reporting could be valuable from an accessibility perspective, but a regional and/or non-governmental approach may be more effective than a City 311 approach. If such a system were established, it would be in addition to existing police-based reporting mechanisms. In the future, if an external or regional entity established a system similar the program in LA, the City's website and 311 platforms could link to such a system in addition to emphasizing the need to utilize existing police reporting.

cc: John S. Brazina, Interim Assistant City Manager
Chief Teresa Theetge, Cincinnati Police Department
Bill Vedra, Director of Emergency Communication Center

April 16, 2025

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – Zone Change from Office General-Transportation Corridor (OG-T) to Planned Development (PD), including a Concept Plan and Development Program Statement, at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn.

202500754

Transmitted is an Ordinance captioned:

AMENDING the official zoning map of the City of Cincinnati to rezone the real property located at 198 E. McMillan Street and 237 William H. Taft Road in the Mt. Auburn neighborhood from the OG-T, “Office General-Transportation,” zoning district to Planned Development District No. 104, “Chick-fil-A”.

The City Planning Commission recommended approval of the designation at its April 4, 2025, meeting.

Summary

The petitioner, Union on Taft LLC, has requested a Zone Change from Office General – Transportation Corridor (OG-T) to Planned Development No. 104 (PD-104) to facilitate a mixed-used development on the property. The Planned Development will include an existing multi-family apartment building and a new restaurant with drive-through service. The site is within the Mt. Auburn neighborhood.

If approved, the proposed mixed-use development would include 103-units of student housing with 180 parking spaces and an outdoor courtyard, and a new Chick-fil-A restaurant with 76 parking spaces, a two-lane drive-through, and seating for 94 guests. The new restaurant is proposed to be a standalone building, approximately 5,020 square feet and 21 feet tall. The proposal includes pedestrian walkways connecting to adjacent sidewalks with internal crosswalks connecting the walkways to the building’s entrance.

The City Planning Commission recommended the following on April 4, 2025, to City Council:

APPROVE the Concept Plan and Development Program Statement as submitted;
and

ADOPT the proposed zone change from Office General-Transportation (OG-T) to Planned Development (PD) at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn.

cc: Katherine Keough-Jurs, FAICP, Director, Department of City Planning and Engagement

AMENDING the official zoning map of the City of Cincinnati to rezone the real property located at 198 E. McMillan Street and 237 William H. Taft Road in the Mt. Auburn neighborhood from the OG-T, “Office General-Transportation,” zoning district to Planned Development District No. 104, “Chick-fil-A.”

WHEREAS, Union on Taft, LLC (“Owner”) owns the real property located at 198 E. McMillan Street and 237 William H. Taft Road (“Property”) in the Mt. Auburn neighborhood, which comprises approximately 5.5 acres and is located in the OG-T, “Office General-Transportation,” zoning district; and

WHEREAS, the Property currently consists of a four-story multi-family residential apartment building with 103 units, a large surface parking lot, and greenspace; and

WHEREAS, the Owner has petitioned the City to rezone the Property from the OG-T, “Office General-Transportation,” zoning district to Planned Development District No. 104 (“PD-104”) to facilitate the construction of a new drive-through restaurant (“Project”); and

WHEREAS, the Project includes maintaining the existing multi-family residential building on the Property and converting the surface parking facility into a drive-through restaurant in the southeast corner of the Property with seating for up to ninety guests including dedicated outdoor seating, approximately 76 parking spaces, landscaping, and new signage; and

WHEREAS, the Owner has submitted a concept plan and development program statement for the Project, which concept plan and development program statement describe the land use and development regulations that will govern the Project and which documents otherwise meet the requirements of Cincinnati Municipal Code Section 1429-09; and

WHEREAS, the Owner has sufficient control over the Property to affect its proposed plan and construct the Project; and

WHEREAS, the Project is compatible with surrounding land uses, will create employment opportunities for the community, convert a surface parking facility into a more productive land use, and will provide additional dining options for nearby residents and attract new visitors to the Mt. Auburn neighborhood; and

WHEREAS, the proposed zone change is in accordance with the “Compete” Initiative Area of Plan Cincinnati (2012), which includes the strategy to “[t]arget investment to geographic areas where there is already economic activity” (page 115), and the action step to “[f]ocus development on the existing centers of activity” (page 116); and

WHEREAS, the proposed rezoning is in accordance with the Mt. Auburn Community Plan (1992), which includes the goal to “[l]imit retail business development to centralized locations near transit and residences” (page 46); and

WHEREAS, on April 4, 2025, the City Planning Commission approved the rezoning of the Property from the OG-T, “Office General-Transportation,” zoning district to PD-104, upon a finding that: (i) the Owner’s concept plan and development program statement are consistent with applicable plans and policies and are compatible with surrounding development; (ii) the concept plan and development program statement enhance the potential for superior urban design in comparison with the development under the base district regulations that would apply if the plan were not approved; (iii) deviations from the base district regulations applicable to the Property at the time of the Owner’s application are justified by compensating benefits of the concept plan and development program statement; and (iv) the concept plan and development program statement include adequate provisions for utility services, refuse collection, open space, landscaping and buffering, pedestrian circulation, traffic circulation, building design, and building location; and

WHEREAS, a committee of Council held a public hearing on the proposed rezoning of the Property following due and proper notice pursuant to Cincinnati Municipal Code Section 111-1, and the committee approved the rezoning, finding it in the interest of the general public’s health, safety, morals, and welfare; and

WHEREAS, the Council resolves to rezone the Property from the OG-T, “Office General-Transportation,” zoning district to PD-104 finding it to be in the interest of the public’s health, safety, morals, and general welfare; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council hereby adopts as its own independent findings the Cincinnati Planning Commission’s findings that the planned development proposed by Union on Taft, LLC for the real property generally located at 198 E. McMillan Street and 237 William H. Taft Road (“Property”) in the Mt. Auburn neighborhood as shown on the map attached hereto as Attachment A and incorporated herein by reference conforms to the requirements of Cincinnati Municipal Code Sections 1429-05, 1429-09, and 1429-11.

Section 2. That the shape and area of the City’s official zoning map in the location of the Property, which real property is identified on the map attached hereto as Attachment A, and which real property is more particularly described on Attachment B, attached hereto and made a part hereof, is hereby amended from the OG-T, “Office General-Transportation,” zoning district to Planned Development District No. 104 (“PD-104”).

Section 3. That the development program statement, attached hereto as Attachment C and made a part hereof, and the concept plan, attached hereto as Attachment D and made a part hereof, are hereby approved. The approved development program statement and concept plan, which include the incorporation of the provisions of Cincinnati Municipal Code Chapter 1429, “Planned Development Districts,” in addition to other more specific provisions, shall govern the use and development of the Property during the effective period of PD-104.

Section 4. That, should PD-104 lapse pursuant to provisions of Cincinnati Municipal Code Chapter 1429, “Planned Development Districts,” the Property shall revert to the OG-T, “Office General-Transportation,” zoning district in effect immediately prior to the effective date of PD-104.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

SUBJECT: A report and recommendation on a proposed zone change from Office General-Transportation (OG-T) to Planned Development (PD), including a Concept Plan and Development Program Statement, at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn.

GENERAL INFORMATION:

Location: 198 E. McMillan Street and 237 William H. Taft Road, Cincinnati, OH, 45219

Petitioner/Owner: Union on Taft LLC, 2718 Short Vine Street, Cincinnati OH, 45219

Request: A proposed zone change from Office General-Transportation Corridor (OG-T) to Planned Development (PD), including the Concept Plan and Development Program Statement, to allow for a mixed-use development to include an existing multi-family apartment building and a new restaurant with drive-through service.

ATTACHMENTS:

Provided in addition to this report are the following exhibits:

- Exhibit A – Location Map
- Exhibit B – Concept Plan and Site Plan
- Exhibit C – Development Program Statement
- Exhibit D – Architecture Drawings
- Exhibit E – Signage Plan
- Exhibit F – Development Schedule
- Exhibit G – Land Survey
- Exhibit H – Deed
- Exhibit I – Coordinated Site Review
- Exhibit J – Traffic Analysis Report
- Exhibit K – DOTE Letter
- Exhibit L – Applicant Letter
- Exhibit M – Community Engagement Summary
- Exhibit N – Public Comment
- Exhibit O – Site Proximity to Student Housing
- Exhibit P – Legal Description
- Exhibit Q – Zoning Plat

BACKGROUND:

The subject property is an approximately 5.5-acre site at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn. It is generally bound by William H. Taft Road to the north, Highland Avenue to the east, and E. McMillan Road to the south. The site has an existing four-story apartment building (The Union on Taft apartments) ranging from studios to five-bedroom units with surrounding surface parking and open space. The site was formerly used as an office building before the applicant converted the offices into 103 apartment units for student housing in 2023. The property is within the Mt. Auburn neighborhood and adjacent to the Corryville neighborhood.

The proposed Planned Development (PD) includes a new use for a drive-through restaurant operated by Chick-fil-A Inc. The PD is necessary for the applicant because a restaurant with a drive-through service is not permitted in the existing zoning district (OG-T). The Department of City Planning and Engagement

(DCPE) reviewed the proposed restaurant during the Coordinated Site Review process. A zone change to CC-M-T was recommended because it's the only adjacent zoning district that allows for drive-through service. The recommended zone change to CC-M-T would have required changes to the proposed site plan to better comply with the zone's design standards, such as placing the building at the corner along the sidewalk, adding 50-60% transparency to the east and south elevations, and relocating the drive-through to one of the side yards and/or rear yard. The applicant was unable to make the site changes for the proposed Chick-fil-A because the changes would disrupt the restaurant's optimal traffic flow, as discussed in Exhibit L. A PD is the remaining option for the applicant to receive zoning approval for the proposed restaurant.

The request is being made by Union on Taft LLC, an Uptown Rental Properties controlled entity. Uptown Rental Properties is a commercial and residential development and management company based in Cincinnati, OH. Their portfolio includes 37 commercial properties, 44 conventional residential properties, and 88 student properties.

ADJACENT LAND USE AND ZONING:

The subject property is currently zoned Office General-Transportation Corridor (OG-T). The adjacent zoning and land uses are as follows:

North:

Zoning: Office General-Transportation Corridor (OG-T)

Existing Use: Hamilton County office buildings

East:

Zoning: Office General-Transportation Corridor (OG-T), Commercial Community-Mixed Transportation Corridor (CC-M-T), and Commercial Community-Pedestrian-Transportation Corridor (CC-P-T)

Existing Use: Multi-family housing, offices, and a fast-food restaurant with a drive-through

South

Zoning: Planned Development (PD) and Office General-Transportation Corridor (OG-T)

Existing Use: Multi-family apartment buildings and an office building

West:

Zoning: Office General-Transportation Corridor (OG-T)

Existing Use: Surface parking lot

PROPOSED DEVELOPMENT:

The proposed Concept Plan (Exhibit B) and Development Program Statement (Exhibit C) allow for a mixed use development on the 5.5-acre site. The existing apartment building (The Union on Taft) would remain on approximately 4 acres of the site and a new Chick-fil-A restaurant with drive-through would be developed on the remaining 1.47 acres of the site. The Chick-fil-A location is proposed on the existing surface parking lot in the southeast corner of the site at the corner of E. McMillan Street and Highland Avenue. Chick-fil-A locations like the proposed restaurant, on average, complete 150-200 transactions per hour and create 80-120 jobs.

The applicant intends to later subdivide the land for the two uses. Union on Taft LLC would maintain ownership of both properties while managing the apartment building and leasing the land to Chick-fil-A.

Future Uses

The applicant has outlined the following uses to be permitted in the proposed Planned Development:

Component	Uses	Building Square Footage	Height	Parking
Phase one: The Union on Taft	Residential multi-family (103 units)	197,000 square feet	4 stories Up to 70 feet	180 spaces
Phase two: Chick-fil-A	Restaurant, limited, with Drive-Through	5,020 square feet	1 story Up to 21 feet	76 spaces

Buildings

Two buildings would exist in the proposed Planned Development. The first is the existing Union on Taft apartment building, which is 70 feet tall and 197,000 square feet. The building is located on the north and west half of the site. No changes are proposed to this building at this time.

The second building is the proposed Chick-fil-A. This would be a one-story building, approximately 21 feet in height and 5,020 square feet. The building would be located in the southeast corner of the site and setback approximately 52 feet on E. McMillan Street and 45 feet on Highland Avenue. The main entrance would be located facing west on the site, with staff entrances facing east towards Highland Avenue. The restaurant would provide seating for up to 90 guests inside and four guests outdoors.

Two canopy structures are proposed on the Chick-fil-A site (Exhibit D). The first canopy would be located south of the primary building along E. McMillan Street. The canopy would be approximately 60 feet long. The second canopy would be located along the north façade and would be approximately 31 feet by 50 feet.

The restaurant's refuse and storage area would be located in the northwest corner of the Phase Two site and enclosed with the same materials used on the primary building (Exhibit D).

Parking

The existing site includes 325 surface parking spaces. The proposal would maintain 180 parking spaces for the Union on Taft Apartments and 76 parking spaces for the Chick-fil-A restaurant. Driveway entrances for the Union of Taft Apartments would exist on William H Taft Road and E. McMillan Street, while Chick-fil-A would have separate driveway entrances on E. McMillan Street and Highland Avenue. The existing E. McMillan Street driveway, closest to the corner of Highland Avenue, would be moved approximately 100 feet west from its current location.

Signage

The applicant has submitted a proposed signage plan for Phase Two, including five sign typologies (Exhibit E):

1. Main ID Sign (A1): A ground sign located along E. McMillan Street, measuring 9 feet by 8 feet (72 square feet) on a 2-foot masonry base. The upper half of the sign would display the business logo, and the bottom half would provide a non-digitized message board with 6-inch letters.
2. Shared Monument Sign (A2): A ground sign located near the corner of William H Taft Road and Highland Avenue, measuring 9 feet 4 inches by 7 feet 4 inches (63 square feet) on a 2-foot masonry base. The upper half of the sign would display the restaurant's business logo, and the bottom half would display the apartment building's logo.

3. Wall Sign-Script (B, C, E): A wall sign on the west, south, and east façades, measuring 11 feet 9 inches by 5 feet (58.75 square feet each). The sign would display a secondary business logo.
4. Wall Sign-Icon (D): A wall sign on the north façade, measuring 6 feet by 6 feet (36 square feet). The sign would display a secondary business logo.
5. Welcome Sign (F): A wall sign on the west façade, measuring 5 feet 6 inches by 4 feet 8.75 inches (26 square feet). The sign would display the message, “Welcome Friends and neighbors ... McMillan & Highland”.

Staff from the Department of City Planning and Engagement (DCPE) supports the proposed signage plan with the exception of the *Shared Monument Sign (A2)*. If the proposed Planned Development were approved and the phases subdivided, this proposed ground sign at William H Taft Road and Highland Avenue would create a non-conforming off-site outdoor sign. DCPE suggests that the *Shared Monument Sign (A2)* be removed from the signage plan if the Concept Plan and Development Statement are approved.

Circulation and Access

The circulation of the two phases would operate independently. The Union on Taft Apartment building and the Chick-fil-A sites would be separated and buffered by landscaping, fences, and retaining walls.

The Union on Taft Apartments has vehicular access from driveway entrances on William H Taft Road and E. McMillan Street. An internal driveway provides through access and connects the entrances. Sidewalks border the apartment site on its north, east, and south sides, and pedestrian walkways about the building on most sides. No walkways or crosswalks are proposed to connect the apartment’s pedestrian network to the proposed Chick-fil-A on site.

The proposed Chick-fil-A would have vehicular access from a separate driveway entrance on E. McMillan Street and an entrance on Highland Avenue. A two-way drive would funnel traffic from both entrances towards a two-lane drive-through circling the structure on the north, east, and south facades (Exhibit B). Sidewalks would border the restaurant along most of its sides. A pedestrian access point is proposed off each E. McMillan Street and Highland Avenue. The Highland Avenue pedestrian access provides a sidewalk along the northern edge of the drive-through and a crosswalk at the end of the drive-through lanes. The E. McMillan Street pedestrian access provides a northbound sidewalk near the start of the drive-through lanes with two crosswalks to the building’s main entrance.

Common Open Space

The Union on Taft Apartments includes an outdoor courtyard for residents along Highland Avenue with lounge areas and grilling stations. The Chick-fil-A would provide an outdoor area with dining for up to four guests along the west façade. The Union on Taft LLC would secure maintenance for the common open space areas.

Fences and Walls

The border between the two phases is defined by the existing four-foot chain link fence atop concrete retaining walls, which are proposed to remain, except for a 20-foot reduction to one internal wall running east-west. Phase Two proposes a new two-foot block retaining wall with a 3.5-foot fence along most of the site’s Highland Avenue edge, continuing around the corner onto E. McMillan Street for approximately 35 feet.

Landscaping

Final landscaping will be submitted with the Final Development Plan. The Concept Plan proposes that the impervious ratio of the site would be 0.73, where approximately 4.02 acres of the total 5.51 acres would be impervious surfaces.

Schedule

The applicant anticipates the development occurring under the following phasing program (Exhibit F):

Phase One: Renovation of the Union on Taft Apartment building was completed in 2023 and opened in 2024. This phase is considered complete, and no changes are proposed.

Phase Two: Construction of the Chick-fil-A restaurant would begin in September 2025 with an anticipated opening in February 2026.

SPECIFIC PURPOSES OF A PLANNED DEVELOPMENT DISTRICT:

Per § 1429-01 of the Cincinnati Zoning Code, *Specific Purposes*, the specific purposes of the PD Planned Development District are to:

- a. *Establish a procedure for the development of land in order to allow for a more efficient and economic development of property than ordinarily permitted by conventional zoning and subdivision regulations.*

The proposed development is not more efficient and economical than permitted by conventional zoning. Constructing a one-story restaurant without drive-through service is permitted with conditions in the existing OG-T zoning district. Maintaining OG-T zoning would allow for higher potential use of the site and future development to be more efficient and economical. For instance, a mixed-use building up to 112 feet tall can be built with eating and drinking establishments on the ground floor.

- b. *Ensure orderly and thorough planning and review procedures that lead to quality design and development.*

The planning and review procedures did not lead to quality design and development. Staff from the Department of City Planning and Engagement recommended the applicant team consider a re-design of the restaurant site to better comply with a zone change to the adjacent CC-M-T zoning district. The redesigned site would have brought the building to the sidewalk for pedestrians to engage with, and safely access, the restaurant while de-emphasizing the drive-through's visual impact.

- c. *Encourage creativity in developments by allowing greater flexibility in access, light, open space and amenities.*

The proposed development does not encourage creativity in access, light, open space, and amenities.

- d. *Encourage common open space and provide for its maintenance.*

The proposed development provides common open space and the applicant will provide for its maintenance.

- e. *Encourage the coordinated development of properties that might otherwise be developed individually, which may be a detriment to the surrounding neighborhoods and the developer.*

The proposed development does encourage the coordinated development of properties that might be developed individually, as Uptown Rental Properties will maintain ownership of both phases.

BASIC REQUIREMENTS OF A PLANNED DEVELOPMENT DISTRICT:

Per §1429-05 of the Cincinnati Zoning Code, *Basic Requirements*, PD Districts and development within PD Districts must comply with the following:

- a. **Minimum Area** – *The minimum area of a PD must be two contiguous acres.*

The proposed zone change area is approximately 5.5 contiguous acres (Exhibit G).

- b. **Ownership** – *Evidence that the applicant has sufficient control over the tract of land to affect the proposed plan, including a list of all ownership and beneficial interests in the tract of land and the proposed development are required.*

The applicant has provided proof of ownership of the property (Exhibit H).

- c. **Multiple Buildings on a Lot** – *More than one building is permitted on a lot.*

The proposed Concept Plan (Exhibit B) and Development Program Statement (Exhibit C) indicate two buildings on the site, including the existing Union on Taft apartment building and proposed Chick-fil-A restaurant.

- d. **Historic Landmarks and Districts** – *Whenever a Planned Development application is filed for a property wholly or partially located within a historic landmark, historic district, or involving a historic structure, the Historic Conversation Board shall advise the City Planning Commission relating to approval of the Final Development Plan.*

No portion of the site is located within a historic district, nor does it contain any historic landmark.

- e. **Hillside Overlay Districts** – *Whenever a Planned Development application is filed for a property wholly or partially located within a Hillside Overlay District, the City Planning Commission shall approve the Final Development Plan.*

No portion of the site is located within the Hillside Overlay District.

- f. **Urban Design Overlay District** – *Whenever a Planned Development application is filed for a property wholly or partially located within an Urban Design Overlay District, the City Planning Commission shall approve the Final Development Plan.*

No portion of the site is located within an Urban Design Overlay District.

CONCEPT PLAN AND DEVELOPMENT PROGRAM STATEMENT:

According to §1429-09 of the Cincinnati Zoning Code, *Concept Plan and Development Program Statement*, a petition to rezone a property to a Planned Development (PD) must include a Concept Plan and Development Program Statement. The purpose is to describe the proposed use or uses to be conducted in the PD District. The Concept Plan and Development Program Statement must include text or diagrams that specify:

- a. **Plan Elements** – *A survey of the tract to be developed, providing a metes and bounds description of the property and the survey of property lines and total acreage. Additionally, the plan should include the location in general terms, of land areas to be developed, including: type and description of proposed land uses, buildings and structures; street rights-of-way and driveways; parcel boundaries and proposed lots, including set back lines; building heights; pedestrian circulation systems and open space or other facilities; and proposed topography, drainage, landscaping and buffer plantings.*

The petitioner has submitted a Concept Plan (Exhibit B) and Development Program Statement (Exhibit C) that includes sufficient information regarding proposed uses, building locations, street access, and open space and landscaping.

- b. **Ownership** – Evidence that the applicant has sufficient control over the tract of land to affect the proposed plan, including a list of all ownership and beneficial interests in the tract of land and the proposed development.

The applicant has provided proof of ownership of the property (Exhibit H).

- c. **Schedule** – Time schedule of projected development, if the total site is to be developed in phases or if construction is to extend beyond a two-year time period.

There are two anticipated phases for the overall development (Exhibit F). Phase One includes the completed development of the Union on Taft Apartments and has no proposed changes, while Phase Two will include a proposed restaurant with drive-through service. The restaurant construction is expected to be completed within one year.

- d. **Preliminary Reviews** – A preliminary review of geo-technical, sewage, water, drainage and refuse collection.

The proposed development was preliminarily reviewed by City departments and reviewing agencies through the City's Coordinated Site Review process (Exhibit H), including the City's Metropolitan Sewer District (MSD), Stormwater Management Utility (SMU), and Greater Cincinnati Water Works (GCWW).

- e. **Density and Open Space** – Calculations of density and open space area.

Approximately 73% of the site will be occupied by buildings or paved surfaces, leaving 27% of the site as open space.

- f. **Other Information** – Any other information requested by the Director of City Planning or the City Planning Commission.

Signage

The applicant has submitted a proposed signage plan for Phase Two, including five sign typologies (Exhibit E):

1. Main ID Sign (A1): A ground sign located along E. McMillan Street, measuring 9 feet by 8 feet (72 square feet) on a 2-foot masonry base. The upper half of the sign would display the business logo, and the bottom half would provide a non-digitized message board with 6-inch letters.
2. Shared Monument Sign (A2): A ground sign located near the corner of William H Taft Road and Highland Avenue, measuring 9 feet 4 inches by 7 feet 4 inches (63 square feet) on a 2-foot masonry base. The upper half of the sign would display the restaurant's business logo, and the bottom half would display the apartment building's logo.
3. Wall Sign-Script (B, C, E): A wall sign on the west, south, and east façades, measuring 11 feet 9 inches by 5 feet (58.75 square feet each). The sign would display a secondary business logo.
4. Wall Sign-Icon (D): A wall sign on the north façade, measuring 6 feet by 6 feet (36 square feet). The sign would display a secondary business logo.
5. Welcome Sign (F): A wall sign on the west façade, measuring 5 feet 6 inches by 4 feet 8.75 inches (26 square feet). The sign would display the message, "Welcome Friends and neighbors ... McMillan & Highland".

FINAL DEVELOPMENT PLAN:

Under §1429-13 of the Cincinnati Zoning Code, a Final Development Plan shall be submitted to the City Planning Commission for any portion of an approved Concept Plan that the petitioner wishes to develop following approval of the Concept Plan, Development Program Statement, and Planned Development designation by City Council. The Final Development Plan must substantially conform to the approved Concept Plan and Development Program Statement and requires significantly more detail than the Concept Plan. Approval of the Final Development Plan will allow the applicant to obtain the necessary permits for development. The process allows the City Planning Commission to authorize staff to approve Minor Amendments that might be necessary and establishes the process for Major Amendments that must be reviewed and approved.

COORDINATED SITE REVIEW:

Phase Two (drive-through restaurant, Chick-fil-A) was reviewed by City departments and reviewing agencies through the City's Coordinated Site Review (CSR) process in September 2024 (Exhibit I). The Department of City Planning and Engagement recommended a zone change to Commercial Community-Mixed-Transportation Corridor (CC-M-T) with the need for additional conditions and variance relief, including drive-through and building location, setbacks, parking location, and building transparency.

A meeting with the applicant was held on October 1, 2024, to allow the development team the opportunity to discuss the comments outlined by each of the departments. Staff from the Department of City Planning and Engagement communicated that the department would have difficulty supporting the variances required and recommended that the applicant update the site plan to better conform with the proposed CC-M-T zoning district. Recommendations included placing the building at the corner along the sidewalk, adding 50-60% transparency to the east and south elevations, and relocating the drive-through to one of the side yards. The recommended changes are not out of character for the restaurant chain, as a similarly designed Chick-fil-A restaurant exists in the region.

The applicant team worked with the Department of Transportation and Engineering (DOTE) on the requirements for traffic analysis, including trip generation and distribution. On February 21, 2025, DOTE confirmed their completed review of the Traffic Analysis Report (Exhibit J), submitted by SHA Engineering, LLC, for the proposed Chick-fil-A and approved the findings and recommendations of the report (Exhibit K). Based on the report, DOTE determined that no changes were necessary for the right-of-way to support the traffic of the proposed restaurant. The report's recommendations included:

- The Highland Avenue driveway shall be constructed with a single inbound and single outbound lane.
- A stop sign shall be installed on the eastbound approach on the Highland Avenue driveway.
- The E. McMillan Street driveway shall be constructed with a single inbound and single outbound lane.
- A stop sign shall be installed on the southbound approach on the E. McMillan Street driveway.

ADDITIONAL CORRESPONDENCE:

On January 7, 2025, staff from the Department of City Planning and Engagement (DCPE) met with the applicant team to discuss the proposed site design and zone change progress. The applicant team shared in an email prior to the meeting that they were unable to make the changes to the site that the staff suggested due to the following reasons:

- Relocating the drive-through to the Highland Avenue side yard would have removed the driveway entrance along Highland Avenue, which the applicant team stated was "essential for the traffic flow of the site and is necessary for access to the apartment building loading dock/trash compactor" (Exhibit K).
- The drive-through in the E. McMillan Street side yard "did not work because of the west property line as well as the large retaining wall that goes through the site."

- Chick-fil-A is “closing locations that they opened just a few years ago because of design flow on the site/site size cannot accommodate the amount of traffic.”

The applicant team made the following revisions, which have been incorporated into the current Concept Plan and Development Program Statement:

- “Increased the landscape buffer. On E. McMillan Street, there is a 5 foot sidewalk, 5 foot tree lawn (per DOTE requirements) in addition to a planted landscape buffer. On Highland Avenue, there is a 7 foot sidewalk and a landscape buffer.”
- “Privacy screening, masonry walls and fencing on E. McMillan Street. On E. McMillan Street where the order point is, they are proposing adding a privacy screening canopy built of brick with aluminum storefront infill panels. It is a substantial structure designed to bring the building to the street while screening cars.”
- “Walls/fencing on Highland Avenue – behind the landscape buffer there will be a masonry wall with a 3.5’ fence on top.”

Based on the site design, DCPE staff communicated to the applicant that the department could not support a zone change (with the necessary variances) to either of the adjacent commercial zoning districts (CC-P-T and CC-M-T), and suggested that a Planned Development would be the path forward for the drive-through restaurant, with the inclusion of the existing multi-family apartment building.

On March 5, 2025, DCPE staff met with the applicant team and shared concerns about the site's lack of pedestrian connectivity. Following the meeting, the applicant team resubmitted their site plan to add pedestrian walkways from both Highland Avenue and E. McMillan Street with internal crosswalks to the building’s main entrance (Exhibit B).

PUBLIC COMMENT AND NOTIFICATION:

The applicant team has engaged with the Mt. Auburn Community Council (MACC), as reported in Exhibit M. The applicant attended three MACC meetings in August 2024, October 2024, and February 2025. In addition, they have met with Mt. Auburn and Corryville Community Development Corporations, the University of Cincinnati, and the Port of Greater Cincinnati. Staff from the DCPE attended the February 18, 2025, MACC meeting regarding the proposed Chick-fil-A, where the applicant presented the project and engaged with the neighborhood regarding traffic concerns. Staff from the DOTE also attended the meeting and shared the department’s acceptance of the applicant’s Traffic Analysis Report and stated no changes are necessary to the right-of-way to support the traffic for the proposed restaurant. Some MACC members requested that the report be shared with the community council and that DOTE return to discuss the trip generation figures in more detail. MACC has not held a vote to determine support for the proposal, so a letter of support has not been submitted.

The Department of City Planning and Engagement held a virtual Public Staff Conference on the proposed Concept Plan and Development Program Statement, and concurrently submitted Final Development Plan, on March 6, 2025. Three members of the public were in attendance. One MACC member provided public comment, which included praise to the applicant team for their continued collaboration with MACC on the proposal and their excitement that the E. McMillan Street driveway is moving further west away from the Highland Avenue intersection. The members’ concerns were related to the potential for traffic congestion resulting from vehicles turning left off Highland Avenue to access the restaurant and the number of drive-through stacking spaces provided on site. The applicant team reiterated DOTE’s approval of the Traffic Analysis and stated that if changes were needed on Highland Avenue, then DOTE would require interventions.

Notice of the March 6, 2025, Public Staff Conference and April 4, 2025, City Planning Commission

meeting was sent to all property owners within 400 feet of the site, Mt. Auburn Community Council, and Corryville Community Council. One member of the public submitted a letter in opposition of the proposed design, as reported in Exhibit N.

CONSISTENCY WITH PLANS:

Plan Cincinnati (2012)

The proposal is consistent with the following *Plan Cincinnati* sections.

- *Compete* Initiative Area of *Plan Cincinnati*, specifically the goal to “Target investment to geographic areas where there is already economic activity” and the objective to “Focus development on the existing centers of activity” (p. 115-116).
- *Connect* Initiative Area, specifically the goal to “Expand options for non-automotive travel,” the objective to “Expand connectivity and facilities for pedestrians, bicyclists, and transit users,” and strategies “For all new development proposals, encourage pedestrian connections through sidewalks and other pedestrian facilities between private property and the public right-of-way” and “Review all new residential, commercial and mixed use developments to incorporate or extend multi-modal transportation networks (roads, bicycle paths, pedestrian systems)” (p.130-131).

The proposal adds a restaurant near the University of Cincinnati and student developments in Mt. Auburn and Corryville, aligning with the plan's goals of investing in and developing sites close to other economic activity. In addition, the applicant listened to feedback and updated the proposed restaurant site plan to include walkways connecting to the sidewalks along Highland Avenue and E. McMillan Street with internal crosswalks to the building's main entrance. These updates expand the options for non-auto-motive travel and encourage pedestrian connections between private property and public right-of-way.

The proposal is not consistent with the following *Plan Cincinnati* sections.

- *Policy Principle* to “Preserve or create a pedestrian-scaled city” (p. 78). The policy's language states, “we want Cincinnati to become truly human-scaled by focusing on accommodating the person and not the automobile,” and continues in the policy recommendation that, “We will permeate our neighborhoods with compact, walkable mixed-use development, bikeable streets and trails, and transit of all types.”
- *Live* Initiative Area, specifically the objective to “Increase mixed-use, compact walkable development throughout the basin and uptown, surrounding our centers of activity, and along transit corridors” (p. 157).
- *Sustain* Initiative Area, specifically the goal to “Make sustainable access to and use of fresh, healthy food a priority in all neighborhoods,” the objective to “Eliminate Food Deserts in Cincinnati,” and the strategy to “Consider a program to regulate the number and nature of fast-food establishments in the City” (p. 190-191).

The proposed drive-through restaurant is an auto-oriented use and fast-food establishment not supported by *Plan Cincinnati*. The plan strongly encourages development in the City that is designed for pedestrians and increases walkable, mixed-use developments. The proposal fails to meet the *Policy Principle* and *Live* strategies based on its design, which is primarily focused on attracting and circulating vehicles. The restaurant's heavy emphasis on its drive-through, including two lanes circling the building, forces the restaurant to be set back more than 45 feet from the street edge. This creates an uncomfortable buffer for pedestrians and the public space. In addition, the Planned Development is not an integrated mixed-use development as it does not connect the site's two uses or function as a mixed-use environment. Finally,

the fast-food nature of the proposed restaurant opposes the *Sustain* strategy to regulate fast-food establishments in the City and prioritize healthier food options.

Green Cincinnati (2023)

The proposal is consistent with the *Mobility* Focus Area of *Green Cincinnati*, specifically, the strategy to “Improve bike and pedestrian connectivity so that residents can safely access the places they need to go” and the action to “Improve sidewalk connectivity and maintenance in neighborhoods where connectivity/walkability is lacking” (p. 118-119). The applicant listened to feedback and updated the proposed restaurant site plan to include walkways connecting to the sidewalks along Highland Avenue and E. McMillan Street with internal crosswalks to the building’s main entrance.

Mt. Auburn Community Plan (1992)

The proposal is consistent with the Commercial Development section of the *Mt. Auburn Community Plan*, specifically the goal to “Limit retail business development to centralized locations near transit and residences” (p. 46). The proposed restaurant is centrally located near several multi-family apartment buildings and student housing along multiple transit routes.

CITY PLANNING COMMISSION ACTION:

According to §1429-11(a) of the Cincinnati Zoning Code, the City Planning Commission may recommend approval or conditional approval, with restrictions on the establishment of a PD District on finding that all of the following circumstances apply:

1. *The PD Concept Plan and Development Program Statement are consistent with applicable plans and policies and is compatible with surrounding development;*

The proposed Concept Plan and Development Program Statement do not fully align with *Plan Cincinnati* (see *Consistency with Plans*) but are compatible with several sections of the *Green Cincinnati* plan, *Mt. Auburn Neighborhood Plan*, and surrounding development.

2. *The PD Concept Plan and Development Program Statement enhance the potential for superior urban design in comparison with the development under the base district regulations that would apply if the plan were not approved;*

The Concept Plan and Development Program Statement fails to enhance the potential for superior urban design compared to base zoning regulations. To meet the minimum design standards under the property’s current zoning regulations, the applicant would need to:

- Request a conditional use for the building size of the restaurant (§1407-05)
- Remove the drive-through (§1407-05)
- Locate parking in the rear yard (§ 1407-04)
- Remove the ground sign near the corner of William H. Taft Road and E. McMillan Street (§ 895-1-O)
- Subdivide the lot into two properties for each use (the applicant intends to subdivide uses if the PD is approved)

Staff from the Department of City Planning and Engagement (DCPE) recommended that the applicant team revise the restaurant site plan to better comply with a zone change to the adjacent CC-M-T zoning district. Recommendations included placing the building at the corner along the sidewalk, adding 50-60% transparency to the fronting facades, and relocating the drive-through to one of the side yards. The redesigned site would have brought the building to the sidewalk for pedestrians to engage with, and safely access, the restaurant while de-emphasizing the drive-through’s visual impact. The applicant provided reasons why the recommended site designs were not feasible (see *Additional*

Correspondence).

DCPE believes the proposed site design does not provide a superior urban design, and the proposed restaurant use could exist within the City's zoning code in several forms.

3. *Deviations from the base district regulations applicable to the property at the time of the PD application are justified by compensating benefits of the PD Concept Plan and Development Program Statement;*

The proposed Planned Development can provide compensating benefits that justify deviations from the base district regulations. The deviations from the base district regulations that the proposed Planned Development is requesting are the building size, drive-through service, drive-through location, parking location, and a potential off-site outdoor advertising sign. The site for the proposed restaurant is currently a surface parking lot. Developing this site and replacing the parking lot with a restaurant can activate a corner lot on an arterial street, provide over 80-120 jobs, increase the land's value, improve the site's infrastructure, and increase the City's tax revenue.

4. *The PD Concept Plan and Development Program Statement includes adequate provisions for utility services, refuse collection, open space, landscaping, pedestrian circulation and traffic circulation, building design and building location.*

All aspects are outlined in the Concept Plan and Development Program Statement as submitted.

ANALYSIS:

The proposed Planned Development (PD) is intended to be subdivided to create two lots, one for each use if the Concept Plan, Development Program Statement, and Final Development Plan are approved. No improvements are proposed on the completed multi-family apartment site (Phase One), so approving the PD will only result in a drive-through restaurant (Phase Two). The staff from the Department of City Planning and Engagement (DCPE) acknowledges that the proposed PD can benefit the area by activating an existing surface parking lot and offering a new commercial use near an economic activity center. In addition, the proposed Chick-fil-A restaurant is compatible with the existing surrounding development and the more auto-centric nature of arterial thoroughfares near interstates. However, DCPE believes that the City must be careful about the placement of auto-oriented uses, especially in an expanding college environment that is driving increased density and student housing near the site (Exhibit O) and when City policies are focused on creating pedestrian-scaled, walkable, mixed-use developments.

Planned Developments are intended to allow for zoning flexibility in projects to create more efficient use of land than conventional zoning, align with City policies, and provide superior urban design. DCPE did not support the restaurant's auto-oriented site design when reviewing the restaurant for a zone change to one of the adjacent commercial districts (see *Coordinated Site Review* and *Additional Correspondence*). The restaurant could better accommodate pedestrians (including nearby residents, college students, and transit users), deemphasize vehicular impact, and substantially fit within the City's zoning code. In addition, maintaining OG-T zoning would allow for higher potential use of the site and future development to be more efficient and economical.

DCPE staff recognizes and appreciates the effort the applicant team has put into engaging the Mt. Auburn Community Council (MACC). The applicant attended several council meetings and hosted a site walk with their members. It is important for the City's developers to engage with the public. The main concerns from MACC and the public are related to the site's ability to capture vehicular demand for the restaurant, congestion on the adjacent roadways surrounding the site, and disruption to typical traffic in this area. DCPE defer to the Department of Transportation and Engineering review and its approval of the Traffic Analysis Report submitted by the applicant (Exhibit K).

FINDINGS:

It is the opinion of the Department of City Planning and Engagement staff that the proposed Concept Plan and Development Program Statement are in compliance with §1429-05 *Basic Requirements* but are not in compliance with §1429-11 (a) *City Planning Commission Action*. The proposal is not consistent with the standards of establishing a Planned Development District.

CONCLUSIONS:

Staff from the Department of City Planning and Engagement does not support the proposed zone change from Office General-Transportation Corridor (OG-T) to Planned Development (PD), including a Concept Plan and Development Program Statement, at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn for the following reasons:

1. The proposed PD is not consistent with the specific purposes of the Planned Development districts (§ 1429-01).
2. The proposed PD does not fully align with *Plan Cincinnati (2012)*.
3. While the proposed PD would activate an existing surface parking lot, the site plan is auto-oriented and does not enhance the potential for superior urban design.
4. The proposed PD would only allow for the development of a drive-through restaurant, as no changes are proposed for the existing residential use. Further, the two uses would operate separately, not as a fully integrated mixed-use development.

RECOMMENDATION:

Staff from the Department of City Planning and Engagement recommends that the City Planning Commission take the following action:

1. **ADOPT** the Department of City Planning and Engagement Findings as detailed in this report; and
2. **NOT APPROVE** the Concept Plan and Development Program Statement as submitted; and
3. **DENY** the proposed zone change from Office General-Transportation (OG-T) to Planned Development (PD), including a Concept Plan and Development Program Statement, at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn.

Respectfully submitted:



Kyle Gibbs, City Planner
Department of City Planning & Engagement

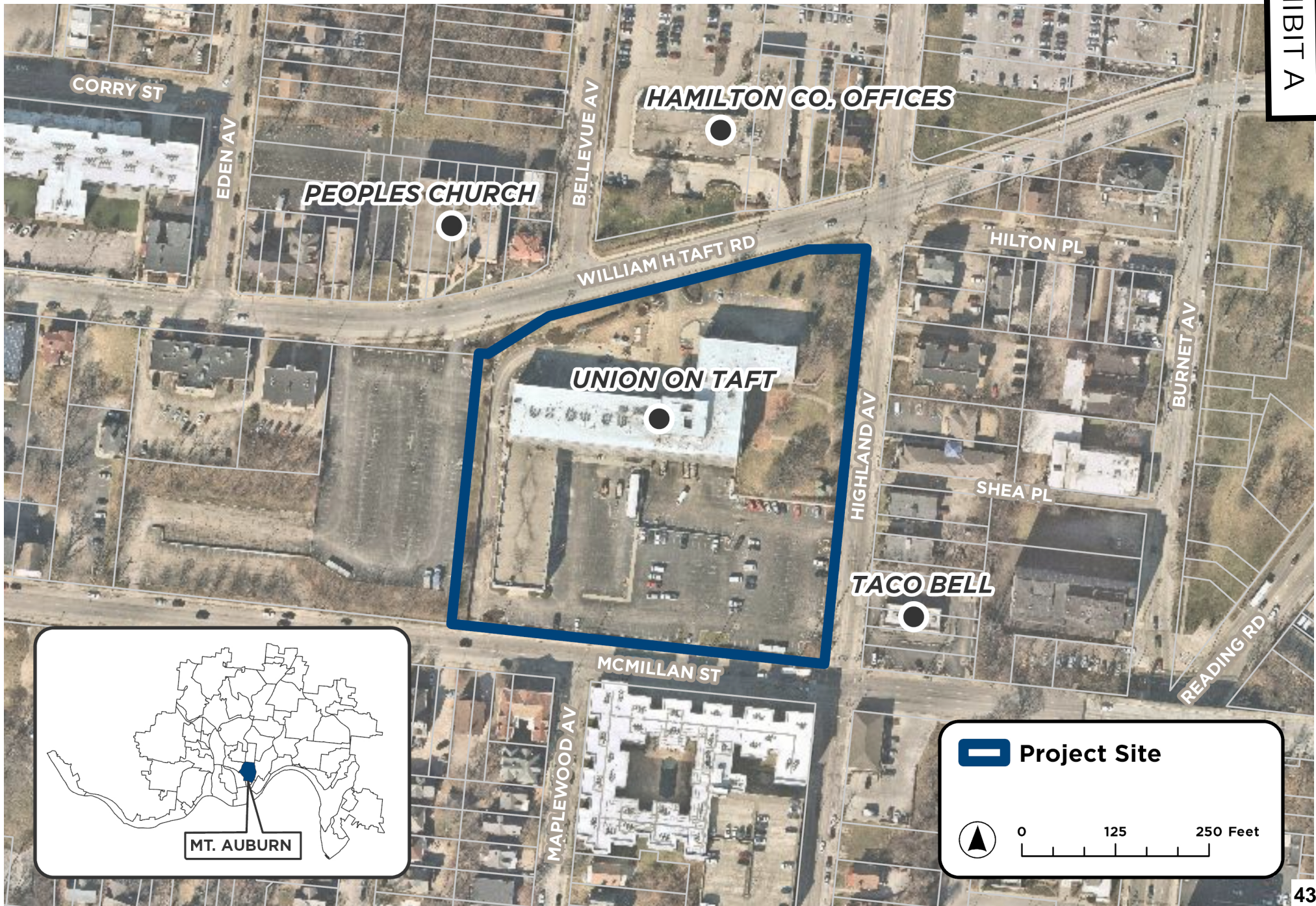
Approved:



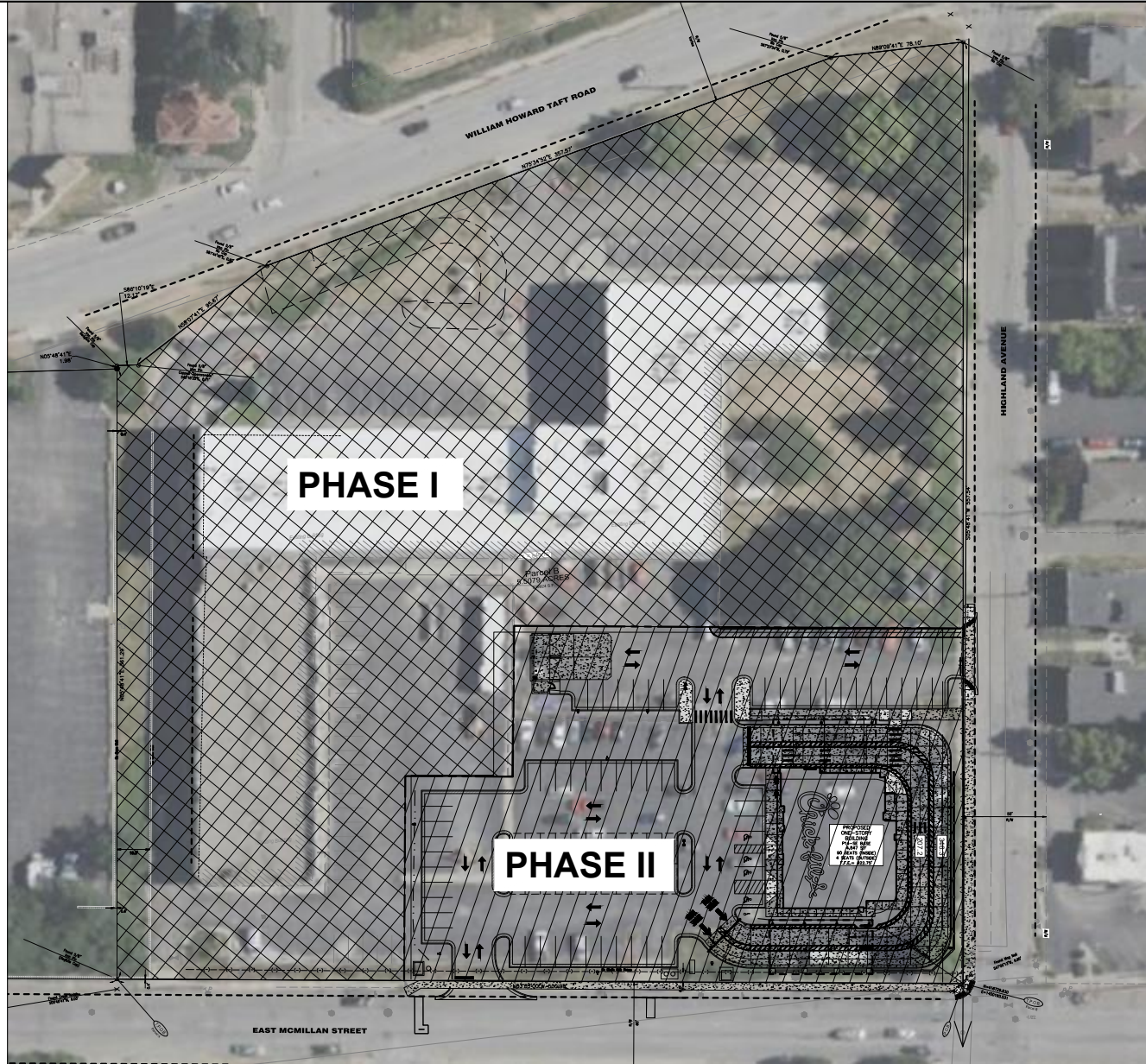
Katherine Keough-Jurs, FAICP, Director
Department of City Planning & Engagement

A PROPOSED ZONE CHANGE TO PLANNED DEVELOPMENT (PD) AT WILLIAM HOWARD TAFT, HIGHLAND, & MCMILLAN

EXHIBIT A



LAYOUT TAB NAME: SITE PLAN
 DATE: 02/13/2025 2:07:14 PM
 PROJECT: 05724 CHICK-FIL-A
 WORKBOOK: Dayton1018998 Chick-Fil-A 10018998.08 CFA Channah OH FSU 05724 (McMill) (4.0 Design) Design.dwg
 DESIGNED BY: Coderquist, Brooke
 PRINTED: February 13, 2025, 5:32:59 PM



PRELIMINARY
 NOT FOR CONSTRUCTION



Chick-fil-A
 5200 Buffington Road
 Atlanta, Georgia
 30349-2998



CHICK-FIL-A
 CORRYVILLE (OH) FSU
 E MCMILLAN STREET & HIGHLAND AVE
 CINCINNATI, OHIO 45219

FSR# 05724

REVISION SCHEDULE		
NO.	DATE	DESCRIPTION


PRELIMINARY

ENGINEER'S PROJECT #	10018998.08
PRINTED FOR	PRELIMINARY
DATE	02/13/2025
DRAWN BY:	BAC
CHECKED BY:	SRK

SHEET
 ZONING EXHIBIT

SHEET NUMBER
 EXH

Layout File Name: C-000 COVER
Project Name: Chick-fil-A Corryville, OH FSU 05724
Worksheet: Dayton 101 8998 Chick-fil-A 101 8998 Chick-fil-A Design
Designed by: C-000 Cover
Drawn by: C-000 Cover
Checked by: C-000 Cover
Date: 01/27/2025
Scale: 1" = 1000'

APPLICANT INFORMATION: APPLICANT AND BUSINESS OWNER:  5200 BUFFINGTON ROAD ATLANTA, GEORGIA 30349-2998 (770) 952-0729 SHAUN WALKER EMAIL: SHAUNWALKER@CFACORP.COM	PROPERTY/LAND OWNER: UNION ON TAFT LLC 2718 SHORT VINE ST. CINCINNATI, OH 45219 PHONE: (513) 861-9394 CRAIG COFFMAN COFFMAN@UPTOWNRENTS.COM
TYPE OF USE: COMMERCIAL QUICK SERVICE RESTAURANT WITH DRIVE-THRU	ENGINEER: WOOLPERT, INC. 4454 IDEA CENTER BOULEVARD DAYTON, OH 45430 PHONE: (937) 531-1481 GREG MONNIG GREG.MONNIG@WOOLPERT.COM
ARCHITECTS: GPD GROUP 1117 PERIMETER CENTER WEST, SUITE W306 ATLANTA, GEORGIA 30338 PHONE: (770) 781-5060 ERIK ROSS - ASSOCIATE PROGRAM MANAGER	SURVEYOR: CESO 3601 RIGBY RD, SUITE 300 MIAMISBURG, OH 45342 PHONE: (937) 435-6664 JERRY K. HOLLOWAY, KENTUCKY PLS. - SURVEYOR
LANDSCAPING CONSULTANT: WOOLPERT, INC. 4454 IDEA CENTER BOULEVARD DAYTON, OH 45430 PHONE: (937) 531-1481 GREG MONNIG GREG.MONNIG@WOOLPERT.COM	LIGHTING CONSULTANT: GPD GROUP 1117 PERIMETER CENTER WEST, SUITE W306 ATLANTA, GEORGIA 30338 PHONE: (770) 781-5060 ERIK ROSS - ASSOCIATE PROGRAM MANAGER

UTILITY CONTACTS:	
BUILDING:	CITY OF CINCINNATI BUILDING AND INSPECTIONS (513) 352-3271 RODNEY RINGER
SANITARY SEWER:	CITY OF CINCINNATI METROPOLITAN SEWER DISTRICT OF GREATER CINCINNATI (513) 244-5588 ROB KERN
STORM SEWER:	CITY OF CINCINNATI STORMWATER MANAGEMENT UTILITY (513) 222-3643 KEVIN GOLD
WATER SERVICE:	CITY OF CINCINNATI GREATER CINCINNATI WATER WORKS (513) 591-7858 RICK ROELL
NATURAL GAS:	DUKE ENERGY (513) 526-6726 ZACH HOFSTETTER
ELECTRIC:	DUKE ENERGY (513) 526-6726 ZACH HOFSTETTER
TELEPHONE/CABLE/FIBER:	CINCINNATI BELL (513) 868-5352 MICK GUSTER

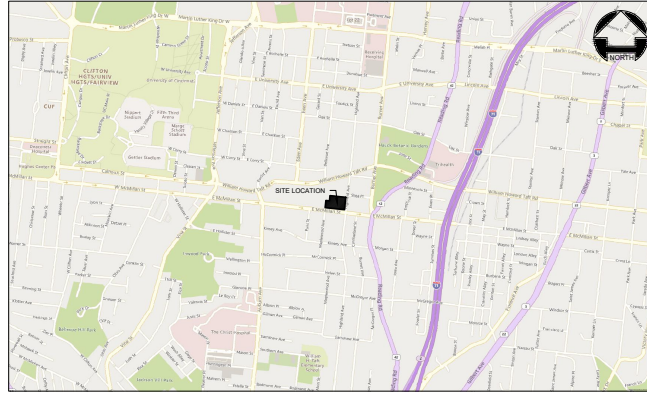


CORRYVILLE

E MCMILLAN STREET & HIGHLAND AVE

CINCINNATI, OHIO 45219

ZONED
OFFICE GENERAL (OG)



LOCATION MAP
SCALE: 1" = 1000'

FLOOD CERTIFICATION:
PARCEL IS LOCATED WITHIN ZONE "X" (AREA OF MINIMAL FLOOD HAZARD) AS INDICATED BY THE FLOOD INSURANCE RATE MAP (FIRM) MAP NUMBER 3601C0219E, EFFECTIVE DATE: 02/17/2010 PUBLISHED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY.

NOTES:
<ul style="list-style-type: none">WOOLPERT, INC. IS TO BE NOTIFIED 3 DAYS PRIOR TO CONSTRUCTION START.WOOLPERT, INC. SHALL BE INCLUDED IN ALL PRE-CONSTRUCTION MEETINGS.ANY DISCREPANCIES ON THIS PLAN SET MUST BE NOTED AND WOOLPERT, INC. NOTIFIED PRIOR TO ACTUAL CONSTRUCTION SO THAT ANY DISCREPANCIES CAN BE RESOLVED.ANY WORK PERFORMED IN THE ROW SHALL BE PERFORMED BY A CITY "QUALIFIED" CONTRACTOR AND MONITORED BY THE PUBLIC WORKS DEPARTMENT.AN AS-BUILT SURVEY AT THE END OF CONSTRUCTION IS REQUIRED. THE SURVEY SHOULD INCLUDE THE FOLLOWING INFORMATION: STATE PLAN COORDINATES (N/E) FOR ALL MANHOLES AND CATCH BASINS, INVERTS AND TOP ELEVATIONS FOR ALL MANHOLES AND CATCH BASINS, THE SLOPES, SIZES, AND MATERIALS FOR ALL STORM LINES.

SHEET INDEX

SHEET NUMBER	SHEET TITLE
C-000	COVER
C-100	SITE DEMOLITION PLAN
C-200	SITE PLAN
C-300	GRADING PLAN
PS-100	PLUMBING SITE PLAN
PS-101	UTILITY TABLES
L-100	LANDSCAPE PLAN
L-101	NOTES AND DETAILS
L-102	LANDSCAPE SPECIFICATIONS

DRAINAGE STATEMENT:
TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE DRAINAGE OF SURFACE WATERS WILL NOT BE CHANGED BY THE PROPOSED DEVELOPMENT. IF ANY DRAINAGE PATTERNS WILL BE CHANGED, REASONABLE PROVISIONS HAVE BEEN MADE FOR THE COLLECTION AND DIVERSION OF SUCH SURFACE WATERS INTO THE PUBLIC AREA OR DRAINS APPROVED FOR THE USE BY THE MUNICIPAL ENGINEER, AND THAT SUCH SURFACE WATERS ARE PLANNED FOR IN ACCORDANCE WITH GENERALLY ACCEPTED ENGINEERING PRACTICES SO AS TO REDUCE THE LIKELIHOOD OF DAMAGES TO ADJOINING PROPERTIES.

SITE BENCHMARKS:
DATUM: NORTH AMERICAN VERTICAL DATUM OF 1988 (NAV88) DERIVED FROM GPS OBSERVATIONS (PER SURVEY PROVIDED BY CLIENT)
BM "A": BENCH THE SET IN POWER POLE #8036235E LOCATED AT THE INTERSECTION OF HIGHLAND AVENUE & SHEA STREET. ELEVATION = 824.96'
BM "B": BENCH THE SET IN POWER POLE #85 804 LOCATED SOUTHWEST OF THE SURVEYED PROPERTY, ON THE NORTH RIGHT-OF-WAY LINE OF MCMILLAN STREET, NORTH OF THE INTERSECTION OF MAPLEWOOD AVENUE. ELEVATION = 825.39'
BM "C": CITY OF CINCINNATI BENCHMARK NO. 327 SET AT THE NORTHWEST CORNER OF THE INTERSECTION OF MCMILLAN STREET AND HIGHLAND AVENUE. ELEVATION = 818.91'



Chick-fil-A
5200 Buffington Road
Atlanta, Georgia
30349-2998



CHICK-FIL-A
CORRYVILLE (OH) FSU
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

FSR# 05724

REVISION	SCHEDULE	DESCRIPTION
NO.	DATE	

PRELIMINARY

ENGINEER'S PROJECT #	10019958.00
PRINTED FOR	PRELIMINARY
DATE	01/27/2025
DRAWN BY:	BAC
CHECKED BY:	SRK
Information contained on this drawing and all digital files provided by the client are the property of the client and shall remain confidential. No part of this drawing or any information contained herein may be reproduced or transmitted in any form or by any means electronic or mechanical, including photocopying, recording, or by any information storage or retrieval system, without the prior written permission of the client.	
SHEET	
COVER	
SHEET NUMBER	
C-000	

PRELIMINARY
NOT FOR CONSTRUCTION

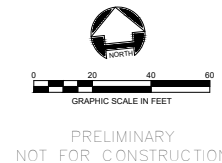
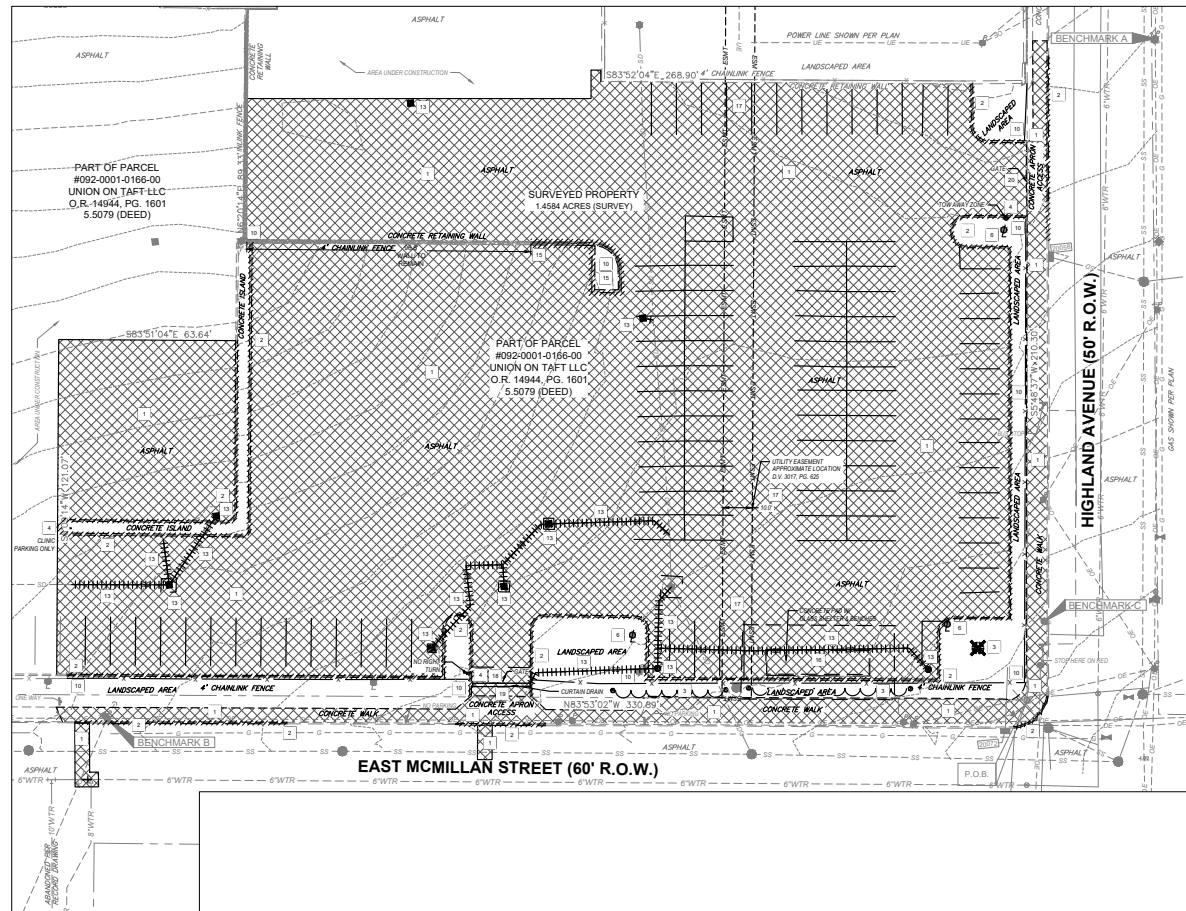
Layout File Name: SITE DEMOLITION PLAN
Drawing Number: 1001995508
Worksheet: Station 1011995508 Chas 4-A
C:\Users\WLS\Documents\1001995508 CFA\Chas 4-A\1001995508 CFA\Chas 4-A\1001995508 CFA\Chas 4-A.dwg
Plotted By: Caddgiant, Broome Plotted January 27, 2025, 6:00:27 PM

DEMOLITION KEYNOTES

NO.	DESCRIPTION
1	FULL DEPTH SAWCUT AND REMOVE EXISTING PAVEMENT TO SUBGRADE
2	FULL DEPTH SAWCUT AND REMOVE EXISTING CURB TO SUBGRADE
3	REMOVE TREE/SHRUB
4	REMOVE SIGN IN ITS ENTIRETY
5	REMOVE PUBLEX
6	REMOVE LIGHT POLE IN ITS ENTIRETY
7	REMOVE AND RELOCATE EXISTING WATER METER
8	REMOVE OVERHEAD POWER LINE
9	REMOVE UNDERGROUND POWER LINE
10	REMOVE CHAIN LINK FENCE IN ITS ENTIRETY
11	REMOVE POST
12	REMOVE PARKING BUMPER
13	REMOVE STORM STRUCTURE AND PIPING
14	ABANDON STORM PIPING
15	REMOVE RETAINING WALL AND RELATED FOOTINGS
16	REMOVE GLASS SHELTER AND BENCHES. CONTRACTOR TO COORDINATE WITH LANDLORD
17	EXISTING EASEMENT TO BE VACATED BY OWNER
18	REMOVE GATE IN ITS ENTIRETY
19	REMOVE CURTAIN DRAIN

DEMOLITION NOTES

- EXISTING UNDERGROUND UTILITIES ARE SHOWN IN THEIR APPROXIMATE LOCATIONS ACCORDING TO THE BEST AVAILABLE INFORMATION. THE CONTRACTOR SHALL BE RESPONSIBLE FOR DETERMINING THE EXACT LOCATION OF THE EXISTING UTILITIES AND REPAIRING ANY DAMAGE DONE TO THE UTILITIES DURING PROBING OR CONSTRUCTION. TO OBTAIN FIELD LOCATIONS OF EXISTING UNDERGROUND UTILITIES, CALL OHIO UTILITIES PROTECTION SERVICE AT 811 48 HOURS PRIOR TO EXCAVATION.
- CONTRACTOR TO VERIFY LOCATION AND ELEVATION OF BENCHMARKS PRIOR TO THE START OF CONSTRUCTION.
- CONTRACTOR TO VERIFY LOCATION, SIZE, AND CONDITION OF EXISTING WATER METER PRIOR TO CONSTRUCTION. CONTRACTOR TO NOTIFY ENGINEER IF METER IS IN POOR CONDITION OR ITS SIZE DOES NOT ALLOW FOR REUSE.
- CONTRACTOR TO CONFIRM LOCATION, SIZE, AND INVERT OF EXISTING SANITARY LATERAL PRIOR TO CONSTRUCTION. CONTRACTOR TO NOTIFY DESIGN ENGINEER IF LOCATION, SIZE, INVERT, OR CONDITION DOES NOT ALLOW FOR REUSE. FOR SEWER SERVICES TO BE ABANDONED, CONTRACTOR SHALL PLUG SEWER SERVICE AT PROPERTY LINE. CITY OF CINCINNATI SHALL PLUG SEWER SERVICE AT MAIN. VERIFY ABANDONMENT REQUIREMENTS WITH THE CITY OF CINCINNATI.
- ALL WORK IN THE PUBLIC WAY SHALL BE PERFORMED BY A CITY LICENSED CONTRACTOR.



Chick-fil-A

Chick-fil-A
5200 Buffington Road
Atlanta, Georgia
30349-2998

WOOLPERT

CHICK-FIL-A
CORYVILLE (OH) FSU
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

FSR# 05724

REVISION SCHEDULE
NO. DATE DESCRIPTION

PRELIMINARY

ENGINEER'S PROJECT # 1001995508.00

PRINTED FOR PRELIMINARY

DATE 01/27/2025

DRAWN BY: BAC

CHECKED BY: SRK

Information contained on this drawing and all digital files
provided for this drawing is preliminary and subject to change.
Any transfer without written approval of the engineer is prohibited.
No liability shall be assumed for errors or omissions.

SHEET

SITE DEMOLITION PLAN

SHEET NUMBER

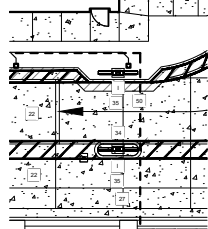
C-100

SITE PLAN DESIGN NOTES & KEY PLAN

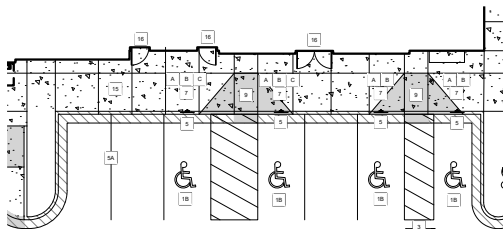
- 1A DIRECTIONAL ARROW
- 1B PAINTED HANDICAP PARKING SYMBOL
- 1C DRIVE-THRU GRAPHICS
- 1D STOP BAR GRAPHIC
- 1E CROSSWALK MARKINGS
- 1F MULTILANE DRIVE-THRU LANE
- 1G STANDARD OR HANDICAP PARKING STALL PER CODE
- 1H 4" SOLID WHITE STRIPING
- 1I 4" SOLID YELLOW STRIPING
- 1J 2" STRIP DASH-YELLOW STRIPING
- 1K SOLID PLASTIC WHEEL STOP
- 1L 2" LAND MOUNTED SIGN
- 1M CURB RAMP W/ FLARED SIDES (IN SIDEWALK)
- 1N CURB RAMP W/ FLARED SIDES (IN SIDEWALK)
- 1O RETURNED CURB HANDICAP RAMP
- 1P SIDEWALK ACCESSIBLE RAMP
- 1Q DETECTABLE WARNING DEVICE
- 1R CONCRETE SIDEWALK
- 1S CONCRETE SIDEWALK w/ CURB & GUTTER
- 1T ENTRY DOOR FROST SLAB DETAIL
- 1U CONCRETE BOLLARD
- 1V CONCRETE CURB & GUTTER
- 1WA SPILLING CURB & GUTTER
- 1WB CATCHING CURB & GUTTER
- 1WC DEPRESSED SPILLING CURB & GUTTER
- 1WD DEPRESSED CATCHING CURB & GUTTER
- 1WE SPILLING GUTTER SECTION AT ACCESSIBLE RAMP
- 1WF CATCHING GUTTER SECTION AT ACCESSIBLE RAMP
- 1WG MOUNTABLE CURB & GUTTER
- 1H LANDSCAPE & PAVEMENT PROTECTION
- 1I TYPICAL HMA PAVEMENT SECTION
- 1J BUTT JOINT
- 1K CONCRETE PAVEMENT DRIVE-THRU LANE
- 1L CONCRETE APRON AT TRASH ENCLOSURE
- 1M PAVEMENT EDGE DETAIL (START & END OF DRIVE-THRU LANES)
- 1N TRANSVERSE & LONGITUDINAL CONTRACTION JOINT
- 1O TRANSVERSE & LONGITUDINAL DOWELED CONSTRUCTION JOINT
- 1P CONTRACTION JOINT
- 1Q KEYED CONSTRUCTION JOINT
- 1R LONGITUDINAL BUTT JOINT
- 1S EXPANSION JOINT
- 1T DRIVE-THRU ISOMETRIC
- 1U DRIVE-THRU FLUSH DETAIL
- 1V DRIVE-THRU ORDER POINT ISLAND
- 1WA MENU BOARD LOOP DETECTION SYSTEM
- 1WB BUILDING DOWNSPOUT CONNECTION (TO SITE DRAINAGE SYSTEM)
- 1WC CANOPY DOWNSPOUT CONNECTION (TO SITE DRAINAGE SYSTEM)
- 1WD SCREENED REFUSE ENCLOSURE (REFER TO ARCH PLANS FOR ADDITIONAL DETAILS)
- 1WE CLEAN-OUT (OUTSIDE OF BUILDING)
- 1WF THICKENED PAVEMENT @ STRUCTURES
- 1WG STORM STRUCTURE WEEP HOLE DETAILS
- 1H DRIVE-THRU CLEARANCE BAR (REFER TO SIGNAGE PACKAGE)
- 1I GREASE TRAP
- 1J LANDSCAPED AREA
- 1K TYPICAL LOCATION FOR OUTDOOR TABLES (REFER TO ARCH PLANS)
- 1L CONCRETE PAD FOR OPTIONAL CASH STATION
- 1M FREE-STANDING ORDER POINT CANOPY
- 1N FREE-STANDING OUTSIDE MEAL DELIVERY CANOPY
- 1O DRIVE-THRU CLEARANCE BAR (REFER TO ARCH PLANS)
- 1P CONTRACTOR TO TRANSITION CURB AND GUTTER TO EXISTING CURB
- 1Q UNDERGROUND STORMWATER DETENTION
- 1R GRANITE CURB TO BE USED IN CITY RIGHT-OF-WAY
- 1S RETAINING WALL WITH 3.5" TALL DECORATIVE FENCE ON TOP. SEE C-300 FOR ADDITIONAL DETAILS.
- 1T CART CORRAL (REFER TO ARCH PLANS)

SIGN LEGEND

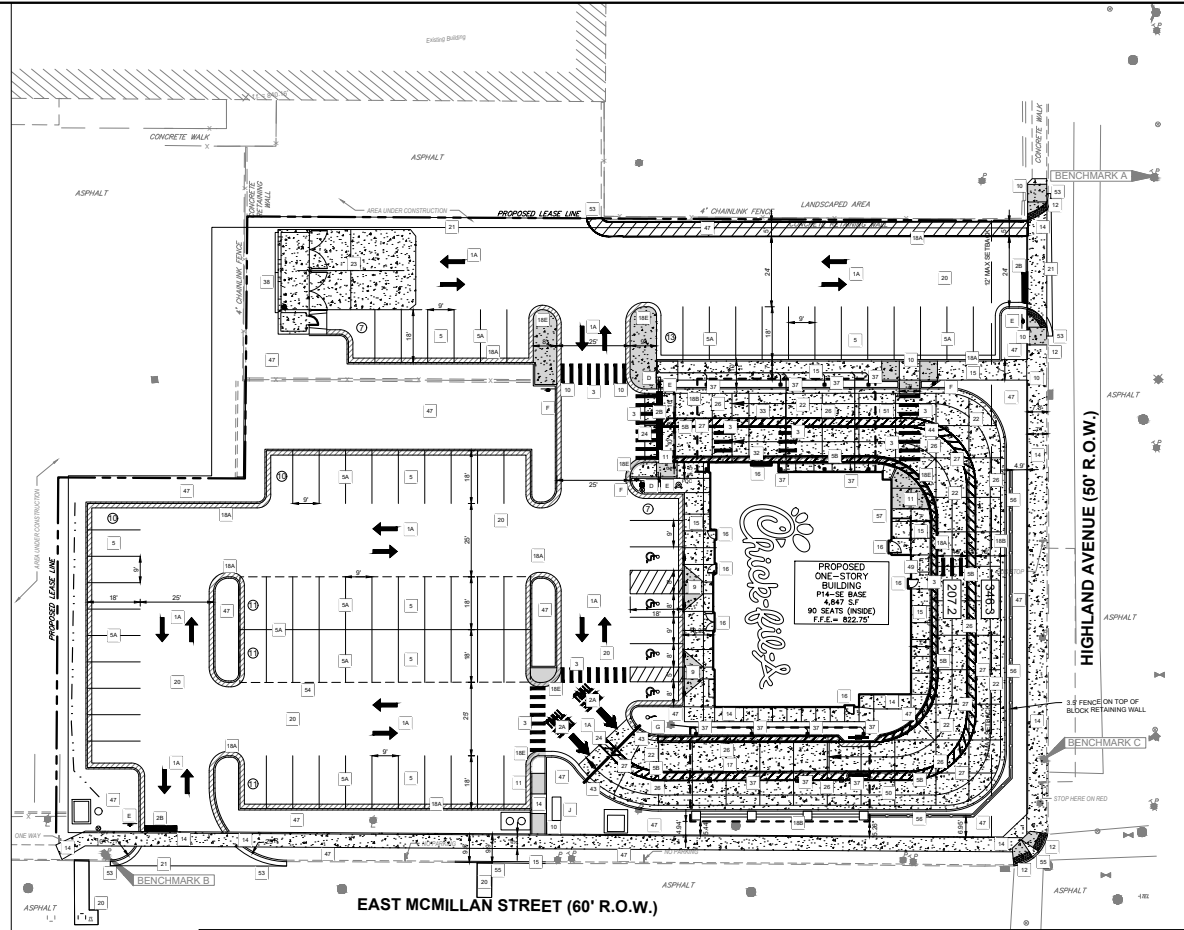
- CONTRACTOR TO REFER TO THE SIGNAGE PACKAGE FOR PLACEMENT AND SPECIFICATIONS OF ALL SIGNS
- A HANDICAP PARKING SIGN (SEE SIGNAGE PACKAGE) R7-R: 12" X 12" (TYP.)
 - B HANDICAP PARKING FINE SIGN (SEE SIGNAGE PACKAGE) 6" X 12" (TYP.)
 - C "VAN ACCESSIBLE" SIGN (SEE SIGNAGE PACKAGE) R7-RP: 6" X 12" (TYP.)
 - D "DO NOT ENTER" SIGN (SEE SIGNAGE PACKAGE) RS-1: 24" X 24" (TYP.)
 - E STOP SIGN (SEE SIGNAGE PACKAGE) R1-1: 30" X 30" (TYP.)
 - F CFA PEDESTRIAN CROSSING SIGN (SEE SIGNAGE PACKAGE)
 - G FLAG POLE (SEE SIGNAGE PACKAGE)
 - H CFA Pylon SIGN (SEE SIGNAGE PACKAGE)
 - I DIGITAL DRIVE-THRU MENU BOARDS
 - J CFA MONUMENT SIGN (SEE SIGNAGE PACKAGE)



ORDER CANOPY LAYOUT DETAIL
SCALE: 1"=10'



ADA PARKING STALL LAYOUT DETAIL
SCALE: 1"=10'



SITE DATA:

- PARCEL ID #: 0052000010166
- EXISTING ZONING: OFFICE GENERAL (OG)
- PROPOSED ZONING: PLANNED DEVELOPMENT
- PROPOSED PARCEL SIZE: 453,897 SQ. FT. (1.47 ACRES)
- GROSS AREA OF SITE: 453,897 SQ. FT.
- BUILDING FLOOR AREA: 5,020 SQ. FT.
- PAVEMENT AREA: 446,699 SQ. FT.
- TOTAL IMPERVIOUS AREA (TIA): 451,719 SQ. FT.
- IMPERVIOUS RATIO (IR): 0.81

BUILDING DATA:

- BUILDING FLOOR AREA: 5,020 SQ. FT.
- TOTAL NUMBER OF SEATS = 70
- INDOOR SEATS = 70
- OUTDOOR SEATS = 8

PARKING DATA:

- NUMBER OF REGULAR PARKING SPACES (WITHIN SUBJECT LEASE AREA): 76
- NUMBER OF ADA SPACES: 4
- TOTAL NUMBER OF SPACES REQUIRED ON SITE PER CODE: 34
- TOTAL NUMBER OF SPACES REQUIRED WITHIN ENTIRE PARCEL: 101
- TYPICAL PARKING WIDTH: 9.0'
- TYPICAL 90° PARKING LENGTH: 20.0'

- PARKING FORMULA:
RESTAURANTS:
PER CITY OF CINCINNATI CODE FOR LIMITED SERVICE RESTAURANT:
1 SPACE FOR EVERY 100 SQUARE FEET =
(5020 SQ. FT. / 100 SQ. FT.) = 34 SPACES
- NOTE THAT THE ENTIRE PARCEL REQUIRES 101 PARKS DUE TO MULTI-FAMILY RESIDENTIAL USE

PROJECT NOTES:

- ALL CONSTRUCTION WITHIN PUBLIC R.O.W. (EASEMENTS AND OR CONNECTION TO PUBLIC SEWERS AND STREETS SHALL COMPLY WITH THE CITY OF CINCINNATI STANDARD CONSTRUCTION SPECIFICATIONS.
- AT LEAST ONE WEEK PRIOR TO ANY CONSTRUCTION WITHIN PUBLIC R.O.W. (EASEMENTS AND/OR ANY CONNECTION TO PUBLIC SEWERS AND STREETS, THE CONTRACTOR SHALL CONTACT THE CITY TO OBTAIN APPLICABLE CITY PERMITS.
- INGRESS/EGRESS WILL BE PROVIDED INTERNAL AND EXTERNAL TO THIS SITE.
- ALL CONCRETE CURB & GUTTER SHALL BE 24" (B6.18) UNLESS OTHERWISE NOTED ON THE PLANS.
- ALL PAVEMENT DIMENSIONS ARE MEASURED TO THE FACE OF CURB UNLESS OTHERWISE NOTED.
- ALL CONSTRUCTION MATERIALS, DUMPSTER, DETACHED TRAILERS OR SIMILAR ITEMS ARE PROHIBITED ON PUBLIC STREETS OR WITHIN THE PUBLIC RIGHT-OF-WAY.

HATCH LEGEND

- DENOTES STANDARD PAVEMENT SECTION
- DENOTES CONCRETE SECTION
- DENOTES PROP. SIDEWALK
- DENOTES AREA OF DEPRESSED SIDEWALK
- DENOTES AREA OF DEPRESSED CURB AND GUTTER WITH LENGTH NOTED ON PLANS
- DENOTES REVERSE CURB & GUTTER

PRELIMINARY
NOT FOR CONSTRUCTION

EXHIBIT B



Chick-fil-A
5200 Buffington Road
Atlanta, Georgia
30349-2998



CHICK-FIL-A
CORRYVILLE (OH) FSU
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

FSR# 05724

REVISION SHEET
NO. DATE DESCRIPTION

PRELIMINARY

ENGINEER'S PROJECT # 10019959.00
PRINTED FOR PRELIMINARY
DATE 02/04/2025

DRAWN BY: BAC
CHECKED BY: SRK
Information contained on this drawing and all digital files
attached hereto shall remain the property of the engineer and shall not be
reproduced or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or by any information storage and retrieval system, without the prior written permission of the engineer.

SHEET
SITE PLAN
C-200



Chick-fil-A
5200 Buffington Road
Atlanta, Georgia
30349-2998



CHICK-FIL-A
CORYVILLE (OH) FSU
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

FSR# 05724

REVISION SCHEDULE
NO. DATE DESCRIPTION

PRELIMINARY

ENGINEER'S PROJECT # 10019959.00
PRINTED FOR PRELIMINARY
DATE 01/27/2025
DRAWN BY: BAC
CHECKED BY: SRK
Information contained on this drawing and in all digital files
any transfer without express written consent by the manufacturer is
voided without liability.

SHEET
PLUMBING SITE PLAN

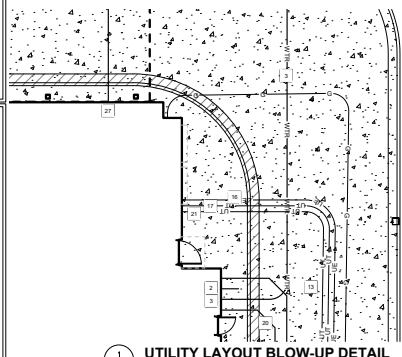
SHEET NUMBER
PS-100

UTILITY NOTES

1. REFER TO MECHANICAL, ELECTRICAL, AND PLUMBING PLANS FOR DUTY SERVICE SIZES AND EXACT LOCATIONS. CONTRACTOR TO CONFIRM SIZES OF ALL SERVICES PRIOR TO INSTALLATION. REFERS TO ELECTRICAL PLANS FOR ELECTRICAL AND TELEPHONE SERVICE CONSTRUCTION DETAILS. REFER TO MECHANICAL PLANS FOR GAS SERVICE CONSTRUCTION DETAILS.
2. FIELD VERIFY ELEVATIONS AND LOCATIONS OF ALL CONNECTIONS TO EXISTING UTILITIES PRIOR TO COMMENCING CONSTRUCTION.
3. PROVIDE TEMPORARY SUPPORT FOR EXISTING UTILITY LINES THAT ARE ENCOUNTERED DURING CONSTRUCTION UNTIL BACKFILLING IS COMPLETE.
4. MAINTAIN A MINIMUM OF 3' COVER OVER ALL WATER SERVICES.
5. MAINTAIN A MINIMUM OF 7' COVER OVER SANITARY SEWER AT THE PROPERTY LINE.
6. ADJUST ALL MANHOLES AND FRAMES TO FINISHED GRADES.
7. ALL SANITARY SEWER AND WATER SERVICES SHALL BE CONSTRUCTED IN ACCORDANCE WITH THE REQUIREMENTS OF THE GREATER CINCINNATI WATER WORKS.
8. 18" MINIMUM VERTICAL CLEARANCE BETWEEN STORM SEWER AND SANITARY SEWER PIPES. 18" MINIMUM VERTICAL CLEARANCE BETWEEN SANITARY (STORM) SEWER AND WATER MAIN.
9. MAINTAIN A MINIMUM OF 10' HORIZONTAL SEPARATION BETWEEN SANITARY SEWER LINES AND PUBLIC WATER MAINS.
10. WHERE PUBLIC UTILITY FIXTURES ARE SHOWN AS EXISTING ON THE PLANS OR ENCOUNTERED WITHIN THE CONSTRUCTION AREA, IT SHALL BE THE RESPONSIBILITY OF THE CONTRACTOR TO NOTIFY THE OWNERS OF THOSE UTILITIES PRIOR TO THE BEGINNING OF ANY CONSTRUCTION. THE CONTRACTOR SHALL AFFORD ACCESS TO THESE FACILITIES FOR NECESSARY MODIFICATION OF SERVICES UNDERGROUND FACILITIES, STRUCTURES, AND UTILITIES HAVE BEEN PLOTTED FROM AVAILABLE SURVEYS AND RECORDS AND THEREFORE, THEIR LOCATIONS MUST BE CONSIDERED APPROXIMATE ONLY. IT IS POSSIBLE THERE MAY BE OTHERS, THE EXISTENCE OF WHICH IS PRESENTLY NOT KNOWN OR SHOWN. IT IS THE CONTRACTOR'S RESPONSIBILITY TO DETERMINE THEIR EXISTENCE AND EXACT LOCATIONS AND TO AVOID DAMAGE THERE TO. NO CLAIMS FOR ADDITIONAL COMPENSATION WILL BE ALLOWED TO THE CONTRACTOR FOR ANY INTERFERENCE OR DELAY CAUSED BY SUCH WORK. THE CONTRACTOR IS REQUIRED TO UTILIZE THE UTILITY CALL (800) AT 1-800-80-2764 AT LEAST 72 HOURS PRIOR TO EXCAVATING ANYWHERE ON THE PROJECT.
11. LOCATION OF SITE UTILITIES SHALL BE VERIFIED WITH PROPER UTILITY COMPANY PROVIDING SERVICE.
12. ALL WATER AND SANITARY LEADS TO BUILDING SHALL END OUTSIDE THE BUILDING LIMITS AS SHOWN ON PLAN AND SHALL BE PROVIDED WITH A TEMPORARY FLUSH AT END.
13. SEE SITE SPECIFICATIONS "UNDERGROUND UTILITIES" FOR BACKFILLING AND COMPACTION REQUIREMENTS.
14. GENERAL CONTRACTOR WILL BE RESPONSIBLE FOR ALL TAP AND TIE ON FEES REQUIRED, AS WELL AS COST OF UNDERGROUND SERVICE CONNECTIONS TO THE BUILDING.
15. ELECTRICAL SERVICE TO PAD MOUNTED TRANSFORMER SHALL BE RUN UNDERGROUND, FROM EXIST. PRIMARY WIRE ALONG EAST SIDE OF PROPERTY TO TRANSFORMER LOCATION. ASSOCIATED COST BY GENERAL CONTRACTOR.
16. ALL EXISTING UTILITIES TO BE FIELD VERIFIED PRIOR TO CONSTRUCTION.
17. FOR EXACT LIGHT POLE LOCATIONS SEE PHOTOMETRICS PLAN.
18. MATERIAL PERMITTED FOR USE AS SANITARY SEWER PIPES SHALL BE SDR 26 FOR 4" & 6".
19. DUKE ENERGY WILL FURNISH AND INSTALL THE GAS MAINS AND GAS SERVICE UP TO AND INCLUDING THE METER. CONTRACTOR TO PROVIDE (1) 2" SCHEDULE 40 PVC CONDUIT UNDER PAVED AREAS IS PAVING IS COMPLETE PRIOR TO DUKE ENERGY INSTALLING SERVICE LINE.
20. CONTRACTOR TO FURNISH AND INSTALL (1) 4" SCHEDULE 40 PVC CONDUITS FOR TELEPHONE SERVICE FROM ALTAIRBER PEDESTAL TO BUILDING. ALTAIRBER TO SUPPLY, PROVIDE AND INSTALL PRIMARY TELEPHONE SERVICE. CONDUITS TO BE INSTALLED A MINIMUM 24" BELOW FINISHED GRADE.
21. CONTRACTOR TO FURNISH AND INSTALL (1) 4" SCHEDULE 40 PVC CONDUITS WITH PULL WIRE FOR PRIMARY ELECTRIC SERVICE. DUKE ENERGY TO PROVIDE AND INSTALL PRIMARY ELECTRIC SERVICE. CONTRACTOR TO FURNISH AND INSTALL (1) 4" SCHEDULE 40 PVC CONDUITS WITH PULL WIRE FOR SECONDARY ELECTRIC SERVICE. CONTRACTOR SHALL HAVE A MINIMUM OF 30" OF COVER. CONTRACTOR TO PROVIDE AND INSTALL TRANSFORMER PAD AND SECONDARY SERVICE IN ACCORDANCE WITH DUKE ENERGY SPECIFICATIONS AND REQUIREMENTS. TRANSFORMER PAD SHALL BE INSTALLED TO FINAL GRADE AND LEVELED.
22. CONTRACTOR TO FURNISH AND INSTALL (1) 3" SCHEDULE 40 PVC CONDUIT WITH PULL STRING FOR ISP SERVICE FROM ALTAIRBER MAIN TO BUILDING. ALTAIRBER TO SUPPLY, PROVIDE AND INSTALL ISP SERVICE. CONDUIT TO BE INSTALLED MINIMUM 24" BELOW FINISHED GRADE.
23. ALL SEWER CONSTRUCTION SHALL MEET THE REQUIREMENTS OF THE METROPOLITAN SEWER DISTRICT OF GREATER CINCINNATI.
24. ALL CONNECTIONS TO PUBLIC SANITARY SEWERS SHALL BE PER METROPOLITAN SEWER DISTRICT OF GREATER CINCINNATI.
25. THE CFA FIRE SERVICE PIPE SHALL BE OIP CLASS 52 PIPE.
26. ALL FIELD TIES ENCOUNTERED SHALL BE REPLACED AND/OR CONNECTED TO THE STORM SEWER SYSTEM AND LOCATED AND IDENTIFIED ON THE RECORD PLANS BY THE CONTRACTOR.
27. ROOF DRAIN, FOUNDATION DRAIN, AND OTHER CLEAN WATER CONNECTIONS TO THE SANITARY SEWER SYSTEM ARE PROHIBITED.
28. PROVIDE UNDERDRAINS FROM SEEPS OR SPRINGS ENCOUNTERED. EXTEND TO STORM SEWER SYSTEM OR DAYLIGHT AT THE BOTTOM OF THE FILL SLOPE.
29. ALL PROPOSED PIPE CONNECTIONS TO EXISTING OR PROPOSED MANHOLES SHALL CONFORM TO ASTM C903.
30. TRACER WIRE IS REQUIRED PER STATE AND UTILITY STANDARDS.
31. IF EXISTING SANITARY/WATER LATERALS ARE NOT TO BE UNDEIRBELED, THEY SHALL BE ABANDONED AT MAIN PER UTILITY STANDARDS.

MISCELLANEOUS NOTES:

- * ALL BUILDING UTILITY SERVICE LOCATIONS TO BE VERIFIED W/ ARCHITECTURAL PLANS PRIOR TO CONSTRUCTION.
- * FOR EXACT LIGHT POLE LOCATIONS SEE PHOTOMETRICS PLAN.
- * AT LEAST ONE WEEK PRIOR TO ANY CONSTRUCTION WITHIN PUBLIC R.O.W./ EASEMENTS AND/OR ANY CONNECTION TO CITY SEWERS AND STREETS, THE CONTRACTOR SHALL CONTACT THE CITY AND/OR CDDOT TO OBTAIN APPLICABLE PERMITS.
- * WORK WITHIN THE ROW SHALL BE DONE IN ACCORDANCE WITH THE CITY SPECIFICATIONS.
- * ONLY THE UTILITY MAY OPERATE EXISTING VALVES.
- * THE CONTRACTOR MUST CONTACT THE UTILITY TO SCHEDULE INSPECTIONS FOR ALL WORK WITHIN THE ROW.
- * TRACER WIRE ON THE WATER SERVICE SHALL BE CONNECTED TO THE TRACER WIRE ON THE WATER MAIN AND INSTALLED IN ACCORDANCE WITH THE UTILITY SPECIFICATIONS.
- * ANY WORK PERFORMED IN THE ROW SHALL BE PERFORMED BY A UTILITY "QUALIFIED" CONTRACTOR AND MONITORED BY UTILITY.



PS-100

UTILITY LAYOUT BLOW-UP DETAIL

SCALE: 1"=10'

LAYOUT NOTES

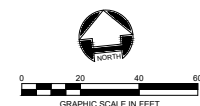
1. PAY CONNECTION FEES FOR 2" DOMESTIC/6" FIRE WATER SERVICE AND METER.
2. 1/2" SOFT COPPER (TYPE K) IRRIGATION LINE TO HAVE SEPARATE METER LOCATION INTERNAL TO THE BUILDING. MAINTAIN MIN. 3.5' COVER.
3. 3/4" CWI TO DUMPSTER POST HYDRANT (SOFT COPPER TYPE K). MAINTAIN MIN. 3.5' COVER.
4. CONNECTION TO EXIST. SANITARY SEWER. CONTRACTOR TO VERIFY INVERT AT MAIN PRIOR TO ORDERING STRUCTURES. SEE SANITARY TAGS FOR INFO.
5. 1" OR 6" TWO-WAY CLEAN-OUT (REFER TO PLUMBING PLANS) (SEE DETAIL 31C-403).
6. PRECAST 1000-GAL. CAPACITY GREASE TRAP. PLUMBING CONTRACTOR TO COORDINATE WITH BUILDING CONTRACTOR. TOP OF MANHOLE TO BE 6.2' ABOVE FINISH GRADE AND MATCH MEDEVAL GRADES WHERE REQUIRED. VERIFY GREASE TRAP MEETS CITY SPECIFICATIONS PRIOR TO INSTALLATION. REFER TO PLUMBING PLAN, SHEET P-101.
7. 4" KITCHEN WASTE LINE (SEE SANITARY TAGS FOR INFO).
8. 1" VENT LINE. CONNECT TO GREASE INTERCEPTOR. (SEE SHEET P-101 FOR LOCATION).
9. 1" RESTROOM WASTE LINE (SEE SANITARY TAGS FOR INFO).
10. 1" OR 6" TWO-WAY CLEAN-OUT (REFER TO PLUMBING PLANS) (SEE DETAIL 31C-403).
11. DUMPSTER POST HYDRANT. REFER TO THE FIXTURE CONNECTION SCHEDULE (P-303) DEPICTED ON THE PROJECT PLUMBING PLAN.
12. DOWNSPOUT FOR ROOF DRAINAGE. (REFER TO ARCHITECTURAL PLANS).
13. PROPOSED GAS SERVICE (SEE NOTE 19).
14. COORDINATE GAS METER INSTALLATION WITH GAS COMPANY.
15. 1" PVC SDR 26 ROOF DRAIN PIPE SYSTEM (CONNECT TO SITE STORM DRAIN).
16. UNDERGROUND PRIMARY ELECTRIC SERVICE. (SEE NOTE 21).
17. UNDERGROUND SECONDARY ELECTRIC SERVICE TO BUILDING. (SEE NOTE 21).
18. PROPOSED PAD MOUNTED TRANSFORMER PER ELECTRIC COMPANY STANDARDS. SEE SERVICE UTILITY NOTES, THIS SHEET.
19. 1" DUCTILE IRON PIPE - FIRE SERVICE. MAINTAIN MIN. 3.5' COVER.
20. UNDERGROUND ISP SERVICE (SEE NOTE 22).
21. INSTALL TRANSFORMER PAD (SEE NOTE 21).
22. EXISTING WATERMAIN (APPROX. LOCATION, CONTRACTOR TO VERIFY LOCATION, DEPTH, & SIZE).
23. 1" PVC C900 WATERMAIN QUALITY PIPE - SANITARY SERVICE PIPE.
24. 1" PRESSURE TAP WITH VALVE & VALVE VAULT (CONTRACTOR TO VERIFY SIZE OF MAIN PRIOR TO ORDERING STRUCTURES).
25. 1" GAS SERVICE LINE TO DRIVE-THRU CANOPY.
26. 1" PVC SDR 26 CANOPY DRAIN SYSTEM (CONNECT TO SITE STORM DRAIN).
27. FIRE HYDRANT ASSEMBLY, 1" AND 6" LEAD.
28. CONNECT TO EXISTING DRAINAGE.
29. UNDERGROUND STORMWATER DETENTION.
30. 1" FIRE DUAL SERVICE (SEE GCOW DETAIL 108-144).
31. DOMESTIC METER PIT.
32. BACKFLOW PREVENTER WITH HEATED ENVELOPE.
33. FIRE DEPARTMENT CONNECTION.

ONSITE WATERLINE NOTES:

- * THRUST BLOCKS SHALL BE PROVIDED AT ALL BENDS, TEES, AND FIRE HYDRANTS.
- * ALL FIRE HYDRANTS SHALL BE PROVIDED WITH AN APPROVED AUXILIARY GATE VALVE.
- * ALL WATER MAINS SHALL BE HYDROSTATICALLY TESTED AND DISINFECTED BEFORE ACCEPTANCE. SEE SITE WORK SPECIFICATIONS.
- * ALL TRENCHING, PIPE LAYING, AND BACKFILLING SHALL BE IN ACCORDANCE WITH FEDERAL, OSHA REGULATIONS.
- * GENERAL CONTRACTOR SHALL HAVE APPROVAL OF ALL GOVERNING AGENCIES HAVING JURISDICTION OVER THIS SYSTEM PRIOR TO INSTALLATION.

LEGEND:

- DENOTES MAINTAIN 18" VERTICAL SEPARATION PER OEPA & GCOW REQUIREMENTS



PRELIMINARY
NOT FOR CONSTRUCTION

Chicken



WOOLPERT

CHICK-FIL-A
CORRYVILLE (OH) FSU
 E MCMILLAN STREET & HIGHLAND AVE
 CINCINNATI, OHIO 45219

REVISION SCHEDULE		
NO.	DATE	DESCRIPTION

ENGINEER'S PROJECT # 10019959.08
PRINTED FOR PRELIMINARY
DATE 01/27/2025
DRAWN BY: CM
CHECKED BY: JM
Information contained on this drawing and in all digital files
produced for above named project may not be reproduced in
any form without express written or verbal consent from
authorized project representatives.

50

* QUANTITIES ARE PROVIDED FOR CONVENIENCE ONLY. CONTRACTOR IS RESPONSIBLE FOR ALL QUANTITIES OF PLANTS ON LANDSCAPE PLAN.

PRELIMINARY
NOT FOR CONSTRUCTION

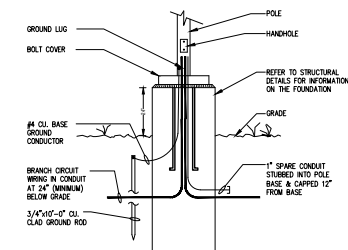
Layout Tab Name: Landscape Plan
 File Saved By: Coderpunk, 1/27/2025 6:26:38 PM
 W:\Scribble\10year\1019699 Check 4-A\10019699-0108 CFA Renewal\OHSU.0574 (McMillan W.)\Design Discipline\4.0 CIVIL\2xdrd\DWG\1019699-08-LAN.dwg Plotted By: Coderpunk, Booked Plotted: January 27, 2025 6:26:54 PM

"This submittal is for general informational purposes only and is preliminary in nature. As such, any other use or reliance is strictly prohibited."

STATISTICS						
DESCRIPTION	SYMBOL	AVG	MAX	MIN	MAXMIN	AVGMIN
CFA HARDSCAPE	+	3.4 %	18.5 %	0.6 %	30.8 %	5.7 %
PEDESTRIAN WALKWAYS	+	8.9 %	31.7 %	1.7 %	18.6 %	21.0 %
PROPERTY LINE	+	2.1 %	5.7 %	0.1 %	57.0 %	5.2 %

PHOTOMETRIC NOTES	
1.	ALL FIXTURES UTILIZED IN THIS SITE PHOTOMETRIC ARE FULL CUTOFF.
2.	MOUNT AREA LUMINAIRE TYPE "003" AT 20' AFO (INCLUDING POLE BASE) UNLESS OTHERWISE NOTED.
3.	SEE FIXTURE SCHEDULE FOR COLOR TEMPERATURES.

LIGHTING FIXTURE SCHEDULE										
SYMBOL	LABEL	QTY	CATALOG NUMBER	MANUFACTURER	DESCRIPTION	LAMP	WATTS	VOLTS	MOUNTING	
■	OA	13	PF65-31 WITH P670 TOP COVER LENS		PROGRESS LIGHTING	8" DIAMETER, 14" HEIGHT, MET. LOCATION, UP/DOWN CYLINDER W/ 12 BUILT IN FLUO. LED LAMPS	(2)SE-LED-CP670W8320	24	120	WALL
○	OD	2	LUMINAIRE: P91-CAD-LUM-7.5M-4HS-MED-BA-4W (TYPE 1 DISTRIBUTION) POLE: SP95-A-7-82-CD-16-83 (TWO LUMINAIRES AT 180 DEGREES) ANCHOR BOLT: BTE- AB85B-6	COOPERLUMARK KW INDUSTRIES	TWIN AREA LIGHT FIXTURE WITH TYPE 1 MEDIUM BROWNE FINISH. BRACKET AND HOLES TO HAVE DARK BRONZE FINISH. GRILL MOUNT THE ARM-BRACKETS TO THE POLES. PROVIDE SINGLE POLE FULSE HOLDER AND 3A FUSES IN HAND-LOF OF POLE.	INTERNAL LED	262	120	POLE- 27	
○	OD2	10	LUMINAIRE: P91-CAD-LUM-7.5M-4HS-MED-BA-4W (TYPE 1 DISTRIBUTION WITH HSB) POLE: SP95-A-7-82-CD-16-83 (SINGLE LUMINAIRE) ANCHOR BOLT: BTE- AB85B-6	COOPERLUMARK KW INDUSTRIES	SINGLE AREA LIGHT FIXTURE WITH TYPE 1 FORWARD-THROW DISTRIBUTION AND HOUSE SIDE SHEET. FURNISH BRACKETS AND HOLES TO HAVE DARK BRONZE FINISH. GRILL MOUNT THE ARM-BRACKETS TO THE POLES. PROVIDE SINGLE POLE FULSE HOLDER AND 3A FUSES IN HAND-LOF OF POLE.	INTERNAL LED	131	120	POLE- 27	
■	OK	1	LNC-30-36-5.1	HUBBELL	LED WALLPACK IN CENTERLINE OF FIXTURE AT 8'-0" MAX 4'-0" FINISH/FLOOR LENS	INTERNAL LED	13	120	WALL	
○	OP	12	C-CP-A-30-72-SSK-RH	CLITE	CEILING LIGHT FIXTURE PROVIDED BY THE CANOPY SUPPLIER AND INSTALLED BY THE ELECTRICAL CONTRACTOR	INTERNAL LED	88	120	CANOPY- 8'8"	



A2 TYPICAL POLE BASE DETAIL

51
EXHIBIT B



CHICK-FIL-A
CORYVILLE (OH) FSU

FSR#05724
BUILDING TYPE / SIZE: P14 SE BS
RELEASE: 21.08
PRINTED FOR
ISSUED FOR PERMIT
REVISION SCHEDULE

<u>NO.</u>	<u>DATE</u>	<u>DESCRIPTION</u>
------------	-------------	--------------------

CONSULTANT PROJECT #	2024223.19
DATE	01/30/25
DRAWN BY	JW
<p>Information contained on this drawing and in all digital files produced for above named project may not be reproduced in any manner without express written or verbal consent from Authorized project representatives.</p>	
SHEET	
ELECTRICAL PHOTOMETRIC PLAN	
SHEET NUMBER	

Chick-fil-A – 198 E. McMillan Street
Proposed PD District Program Statement (3-18-2025)

Union Taft LLC is the owner of approximately 5.5 acres at the northwest corner of E. McMillan Street and Highland Avenue, at 198 E McMillan Street. The property currently contains a parking lot on approximately 1.47 acres and a four story multifamily apartment building managed by Uptown Rental Properties on approximately 4 acres. The property is currently zoned OG-T Office General Transportation Corridor District. An application is being submitted to request approval of a zone change to PD Planned Development District to allow the development of a Chick-fil-A restaurant with drive through service on the existing 1.47 acre parking lot. The multifamily apartment building – The Union on Taft Apartments – will remain and will be part of the proposed PD District. Concurrent Concept Development Plan and Final Development Plan approval are requested.

The proposed Chick-fil-A restaurant will be located on approximately 1.47 acres at the intersection of E. McMillan Street and Highland Avenue replacing excess existing parking spaces. Union Taft LLC plans to create 2 lots from the existing 5.5 acre parcel, and will lease the 1.47 acre future lot to Chick-fil-A. The existing Union on Taft Apartments will be on a 4.0 acre parcel and will be owned by Union Taft LLC and will continue to be managed by Uptown Rental Properties. The restaurant will be 5,020 square feet and will have 76 off-street parking spaces for employees and customers. The restaurant will have a drive through service window with two lane customer circulation on the south, east and north side of the restaurant. The site will provide vehicular stacking spaces for the drive through exceeding the zoning requirements. One driveway for Chick-fil-A will be located on E. McMillan Street near the western property line, and one driveway will be on Highland Avenue replacing the existing driveway that serves the property. The project will allow northbound left turns on Highland Avenue at the proposed driveway within the existing right of way, complying with the findings of the traffic study by Chick-fil-A approved by DOTE.

The Chick-fil-A will be one story and 20 feet 10 inches tall. The restaurant will be a combination of dark brown and light brown brick veneer, with bronze prefinished metal coping, storefront and painted accents. Chick-fil-A wall signs are proposed on the west, south and east building elevations, and a Chick-fil-A logo sign is proposed on the north elevation. A ground sign with a brick base is proposed at both the intersections of E. McMillan Street and Highland Avenue and Highland Avenue and William H Taft. The drive through pickup window will be on the north side of the building and will be covered by a bronze metal canopy approximately 31 feet by 50 feet. A special design is proposed for the drive through order point on the south to provide building street presence along E. McMillan Street. A canopy structure with privacy screening is proposed along approximately 60 feet on E. McMillan Street. The canopy will have brick base walls and columns, and a bronze metal canopy roof to match the building. Aluminum storefront infill panels will replicate the storefront design of the restaurant. A decorative metal fence is proposed along the street east of the canopy structure, and at the corner of the property. A masonry retaining wall with a 3.5 foot tall decorative metal fence on top is proposed along the Highland Avenue frontage. We believe that the proposed order canopy structure, decorative fence, and retaining wall with fence along the street frontages provide a strong street presence for this development. There will be a 5 foot wide tree lawn, 5 foot wide sidewalk, and a 6 foot

wide landscape area along E. McMillan Street. There will be a 7 foot sidewalk and a 5 foot landscape area along Highland Avenue, enhancing the proposed canopy, fence and wall design. Approximately 16.4% of the Chick-fil-A site will be grass and landscape open space areas.

The Union on Taft Apartments (at 237 William Howard Taft Road) are part of the proposed PD District. The Union on Taft is a four story, 103 dwelling unit apartment building with 180 parking spaces that has a combination of apartment types ranging from studios to five bedroom units. The existing apartment driveway entrances on William Howard Taft Road and E. McMillan will remain. An access easement will be provided along the northern portion of the Chick-fil-A site to maintain vehicular access to the loading dock and trash compactor areas for the Union on Taft Apartments. The apartments are currently managed by Uptown Rental Properties and will continue under this management.

We believe the proposed PD District and Development Plans are appropriate for this site. To the east of the subject property across Highland Avenue is an existing Taco Bell restaurant with drive through service in the CC-P-T District. To the south of the site across E. McMillan Street is a multi-story multifamily apartment building zoned PD District. West of the subject site is an existing parking lot zoned OG-T District. North of the site across William Howard Taft Road is a combination of residential, institutional and office uses zoned OG-T District. We believe the proposed Development Plan and PD District are consistent with the current development pattern in the area and will be compatible with the mixed-use nature of the neighborhood. We believe that extra care has been provided to the site and building design for the Chick-fil-A to ensure compatibility of this project with the neighborhood.

The development team has presented the project to many neighborhood stakeholders, including the Mt Auburn Community Council on two occasions (and will do so again in February), the Mt Auburn CDC, the Corryville CDC and representatives from the University of Cincinnati.

A review of Plan Cincinnati makes few references to the Mt Auburn neighborhood relative to Neighborhood Centers and community development. It does reference Mt Auburn as having one of the highest percentages of housing units without vehicles which one could correlate to needing more services that are walkable within the neighborhood. The plan also points out under Geographic Principles that a portion of Mt Auburn is underserved by a center of activity as it does not have its own neighborhood center. The plan goes on to state Mt Auburn does have access to other neighborhood centers. There currently are no neighborhood or community plans for Mt Auburn available on the City Planning website, either completed or under preparation, for consideration.

The property owners and surrounding stakeholders are excited about the job creation and activation of a surface parking lot that the proposed project will provide. We believe the development will add needed food choices to the neighborhood. This development will provide job opportunities for the residents in the surrounding areas and represents a significant investment in an underdeveloped area on a site that has been a surface parking lot since the 1960s. We respectfully request approval of the zone change to PD District and combined Concept and Final Development Plan approval.



BUILDING CODE:
Ohio Building Code (OBC), 2017 Edition

PLUMBING CODE:
Ohio Plumbing Code (OPC), 2017 Edition

ELECTRICAL CODE:
National Electric Code (NEC), 2017 Edition

ACCESSIBILITY CODE:
International Building Code (IBC), 2018 Edition

ENERGY CODE:
International Energy Code (IEC), 2017 Edition

FIRE CODE:
Ohio Fire Code (OFC), 2017 Edition

GAS CODE:
International Fuel Gas Code (IFGC), 2018 Edition

1. REQUIRED WIDTH OF EGRESS
207 x 0.15 = 32" REQUIRED

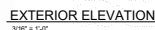
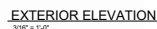
2. WIDTH OF EGRESS PROVIDED

EXIT #1 =	66"
EXIT #2 =	33"
EXIT #3 =	33"
EXIT #4 =	45" (STAFF ONLY)
TOTAL:	177" TOTAL

1. OCCUPANCY:	A2
2. CONSTRUCTION TYPE:	VB
3. SPRINKLERED:	YES
4. ALLOWABLE AREA:	24,000 SF
ACTUAL AREA:	4,847 SF
5. ALLOWABLE HEIGHT:	60'-0"

OCCUPANT LOAD (SE)				
Name	Area	Load Factor	Occupant	
ASSEMBLY - STANDING	323 SF	5 SF	65	
ASSEMBLY - UNCONCENTRATED	1109 SF	15 SF	74	
BUSINESS	1012 SF	100 SF	11	
KITCHEN	1884 SF	200 SF	10	
STORAGE	399 SF	300 SF	2	
TOTALS	4727 SF		162	
ASSEMBLY - BOOTH	90 LF	2 LF	45	

TOTAL BUILDING OCCUPANT LOAD:	207
LOAD DISTRIBUTION:	50% MALE AND 50% FEMALE
DISTRIBUTION COUNT:	104 MALE AND 104 FEMALE
LAVATORIES REQUIRED (PER CHAPTER 4 IPC AND CHAPTER 29 BIC):	
MALE LAVATORIES:	104 / 200 = 1
FEMALE LAVATORIES:	104 / 200 = 1
LAVATORIES PROVIDED:	
MALE LAVATORIES:	2
FEMALE LAVATORIES:	2
WATER CLOSETS REQUIRED (PER CHAPTER 4 IPC AND CHAPTER 29 BIC):	
MALE WATER CLOSETS:	104 / 75 = 2
FEMALE WATER CLOSETS:	104 / 75 = 2
WATER CLOSETS PROVIDED:	
MALE WATER CLOSETS:	1 WATER CLOSET
FEMALE WATER CLOSETS:	1 UNALS
2 WATER CLOSETS	

[illegible]

(161)
BRICK VENEER
COLOR: DARK BROWN
SIZE: MODULAR

(162)
FINISHED METAL COPING
COLOR: MIDNIGHT BRONZE

(163)
EXTERIOR PAINT
COLOR: DARK BRONZE
FINISH: SEMI-GLOSS

(164)
STOREFRONT
COLOR: DARK BRONZE

Mark	Description	Count	Overall Width	Overall Depth	Tie Back Mounting (Offset From Top)	Integ. Lights
C1-C	Exterior Canopy	10	6'-4"	1'-0"	0'-0"	No
C3-C	Exterior Canopy	1	15'-4"	2'-6"	0'-0"	Yes
C4-B	Exterior Canopy	2	5'-4"	4'-0"	2'-4"	Yes
C4-L	Exterior Canopy	1	28'-4"	4'-0"	2'-4"	Yes



DISCLAIMER:
THIS PANORAMA IS FOR
THE PROTOTYPICAL
TEMPLATE AND MAY
NOT REPRESENT SITE
SPECIFIC CHANGES.

EXHIBIT D

SITE
ADAPT
LOGO
AND
ADDRESS

NOT FOR
REGULATORY
APPROVAL,
BIDDING, OR
CONSTRUCTION

CHICK-FIL-A
MCMILLAN & HIGHLAND
E. MCMILLAN & HIGHLAND AVE
CORYVILLE, OH 45219

FSR#05724

BUILDING TYPE / SIZE:	P14 SE	
RELEASE:	24.11	
PRINTED FOR		
PRELIMINARY		
<u>REVISION SCHEDULE</u>		
NO.	DATE	DESCRIPTION

CONSULTANT PROJECT # 2024223.19
DATE 02/14/25
DRAWN BY Author
Information contained on this drawing and in all digital files produced for above named project may not be reproduced in any manner without express written or verbal consent from authorized project representatives.
SHEET
DESIGN OVERVIEW

DISCUSSION AND CONCLUSIONS

X-900
54

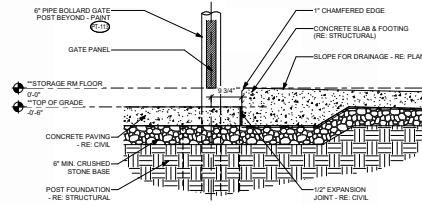


PERSPECTIVE VIEW - REFUSE ENCLOSURE

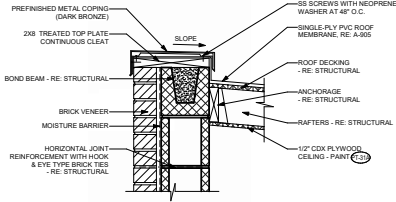


REFUSE ENCLOSURE NOTES

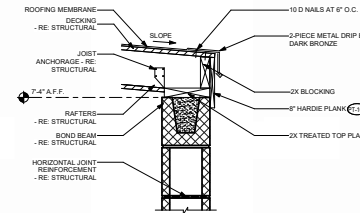
1. IN THE ARCHITECTURAL DRAWINGS, REFUSE ENCLOSURE AND MAIN BUILDING ARE BOTH NOTED WITH FINISH SLAB AT 0'-0". ACTUAL FINISH SLAB HEIGHTS WILL VARY BETWEEN MAIN BUILDING AND REFUSE ENCLOSURE. REFER TO CIVIL FOR ALL FINISH SLAB HEIGHTS.



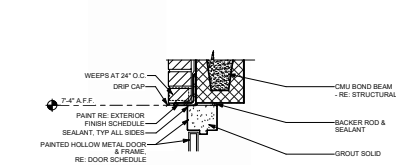
C4 REFUSE PAD AT CONCRETE PAVING DETAIL



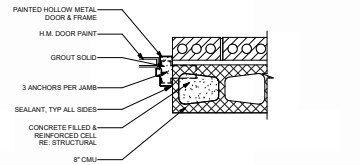
E3 REFUSE ENCLOSURE ROOF EDGE DETAIL



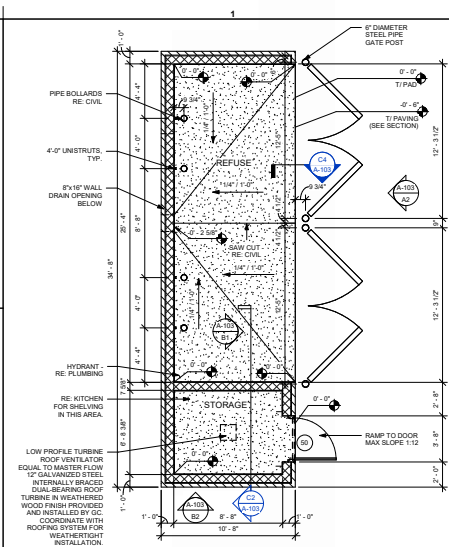
E2 REFUSE ENCLOSURE DRIP EDGE



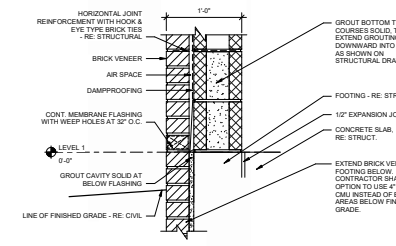
D3 REFUSE ENCLOSURE DOOR HEAD DETAIL



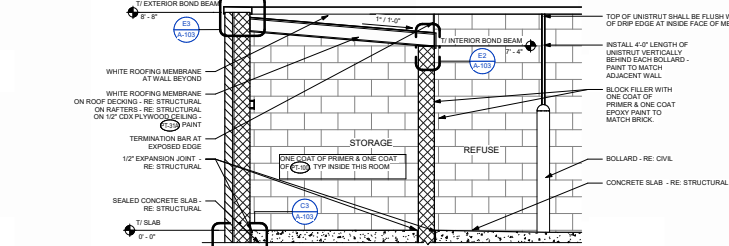
D2 REFUSE ENCLOSURE DOOR JAMB DETAIL



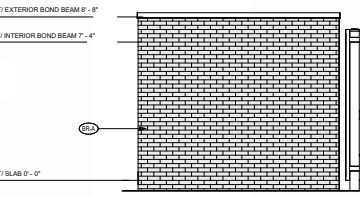
D1 REFUSE ENCLOSURE PLAN



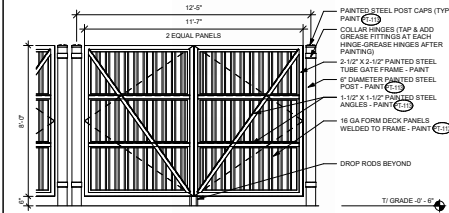
C3 REFUSE ENCLOSURE BASE DETAIL



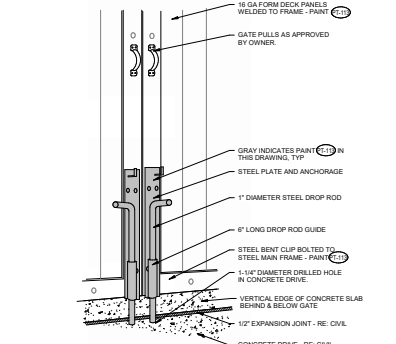
C2 REFUSE ENCLOSURE SECTION



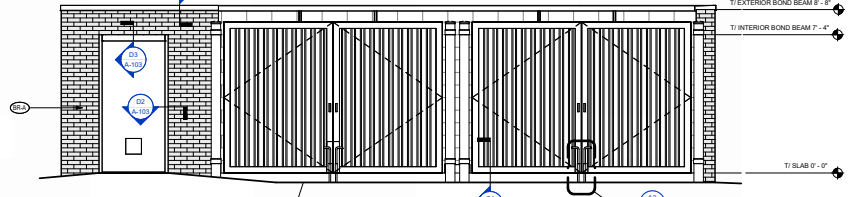
B2 REFUSE ENCLOSURE ELEVATION



B1 REFUSE ENCLOSURE GATE REAR ELEVATION



A3 REFUSE ENCLOSURE DROP ROD 3-D DECK PANEL DETAIL



A2 REFUSE ENCLOSURE ELEVATION



SITE ADAPT LOGO AND ADDRESS

PROTOTYPICAL SET

NOT FOR REGULATORY APPROVAL BIDDING, OR CONSTRUCTION

CHICK-FIL-A
MCMILLAN & HIGHLAND
E. MCMILLAN & HIGHLAND AVE
CORYVILLE, OH 45219

FSR#05724

BUILDING TYPE / SIZE: PHA SE
RELEASE: 24.11
PRINTED FOR: PRELIMINARY
REVISION SCHEDULE
NO. DATE DESCRIPTION

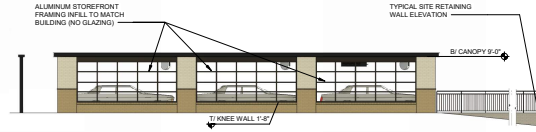
CONSULTANT PROJECT # 20240223.19
DATE: 02/24/2024
DRAWN BY: Author
Information contained on this drawing is all digital data provided by client and prepared by the architect. It is not to be used for any other purpose without the written consent of the architect.
SHEET REFUSE ENCLOSURE

SHEET NUMBER

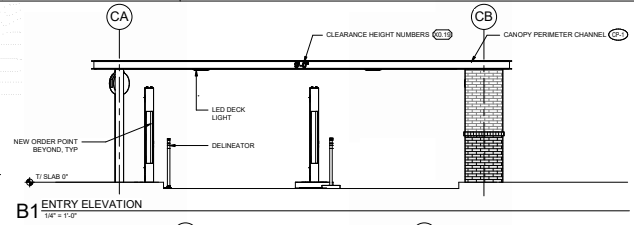
A-103
55



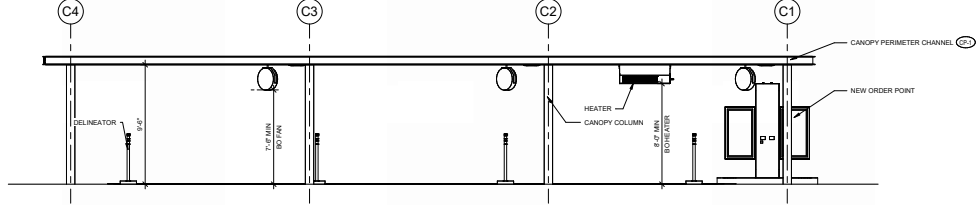
PERSPECTIVE VIEW FROM EAST MCMILLAN STREET



ORDER POINT - ELEVATION FROM EAST MCMILLAN STREET



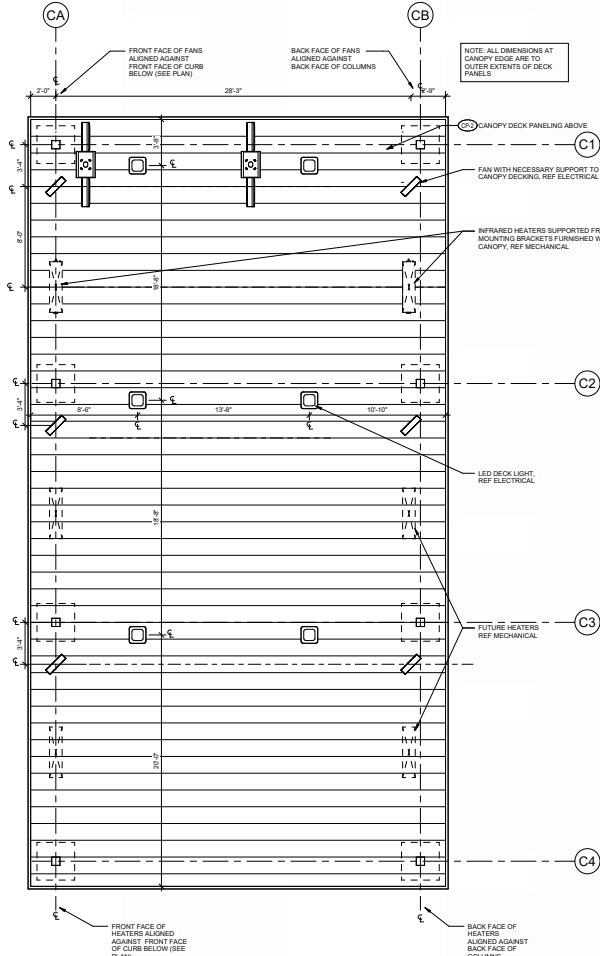
B1 ENTRY ELEVATION 1/4" = 1'-0"



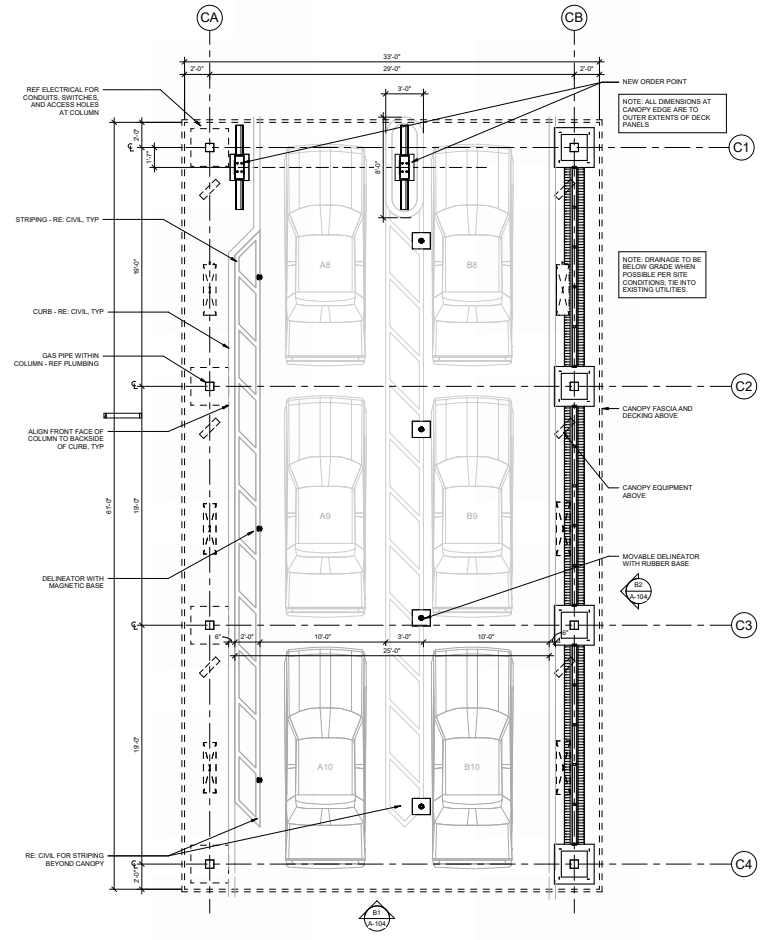
B2 SIDE ELEVATION 1/4" = 1'-0"

ORDER POINT EQUIPMENT SCHEDULE								
TAG	EQUIPMENT	APPLICABLE TIER		SUPPLIER	CONTACT	MANUFACTURER	MODEL NUMBER	COMMENTS
		1	2	3				
X0.3	BOLLARD SLEEVE	-	X	X	GC	-	INTERSTATE PRODUCTS OR EQUAL	178YRS - EAGLE P
X0.4	OP DIGITAL MENU BOARD	-	X	X	PATTISON	Holme Hammond (813) 547-5179 hammond@pattisondesign.com	PATTISON	
X0.5	C7 SINGLE CLEARANCE BAR	-	BY SITE	BY SITE	STRUCTURES OR CHANDLER SIGNS	Canopy Ward (878) 674-1759 cward@structures.com		See shop drawings for more information. Dark Bronze textured finish
X0.19	CLEARANCE TEXT	-	X	X	LANE OR FADISON	Larry Tolbert (705) 545-7615 tolbert@www.opsigns.com OR Jason Holmes (762) 241-1111 jholmes@jholmes.com	LANE OR FADISON	

OP CANOPY FINISHES



A2 ORDER POINT CANOPY REFLECTED CEILING PLAN 1/4" = 1'-0"



A1 ORDER POINT CANOPY PLAN 1/4" = 1'-0"

EXHIBIT D

5200 ... Road ... 45250

SITE ADAPT LOGO AND ADDRESS

CHICK-FIL-A
MCMILLAN & HIGHLAND
E. MCMILLAN & HIGHLAND AVE
CORYVILLE, OH 45219

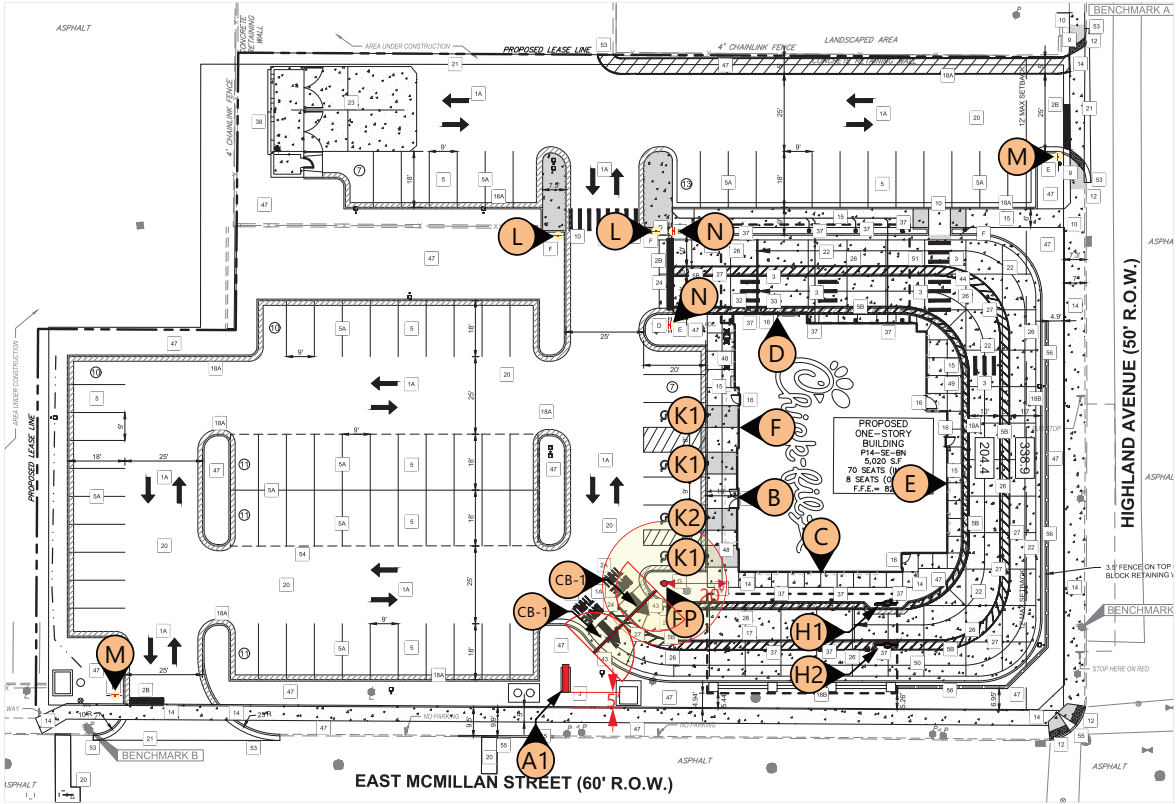
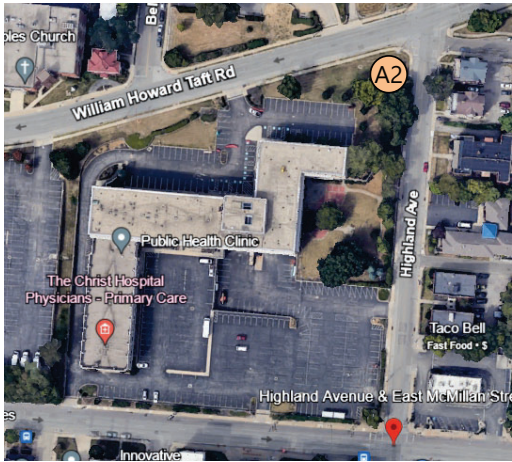
FSR#05724
BUILDING TYPE / SIZE: P4 SE BNB
RELEASE: 24.05
PRELIMINARY
REVISION SCHEDULE
NO. DATE DESCRIPTION

CONSULTANT PROJECT # 2054223.19
DATE: 01/15/24
DRAWN BY: NV
Information contained on this drawing is in all rights reserved. No part of this drawing may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without written permission from the consultant.

SHEET NUMBER

Item	Description	Qty	Sign Area	Allowed
A1	Main ID Sign	1	72.00	247.50
A2	Shared Monument Sign	1	63.00	
B	Wall Sign - Script 5.0' (red)	1	58.75	72.00
C	Wall Sign - Script 5.0' (red)	1	58.75	72.00
D	Wall Sign - Icon 6.0'	1	36.00	
E	Wall Sign - Script 5.0' (red)	1	58.75	
F	Welcome Sign	1	26.01	
			238.26	125.81

Item	Description	Qty
K1	DOT - Handicapped Parking	3
K2	DOT - Handicapped Parking (Van)	1
L	DOT - Pedestrian Sign	2
M	DOT - Stop (30")	2
N	DOT - Stop / Do Not Enter	2
H1-H2	Menu Board (Lane 1 and 2)	2
CB-1	Clearance Bar (single) 13.00'	2
FP	Flag pole (35') High Wind	1
	Playground Graphics	1
	Vestibule Graphics	2
	Vinyl Door Graphics	1



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

SITE PLAN

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

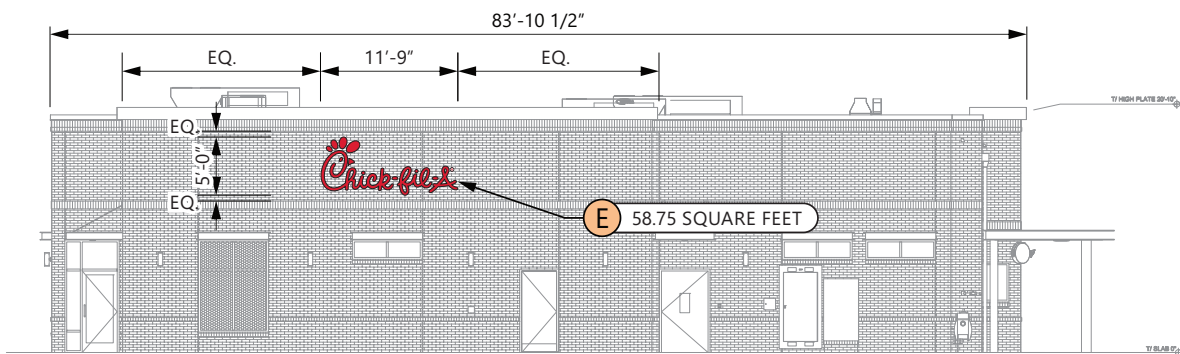
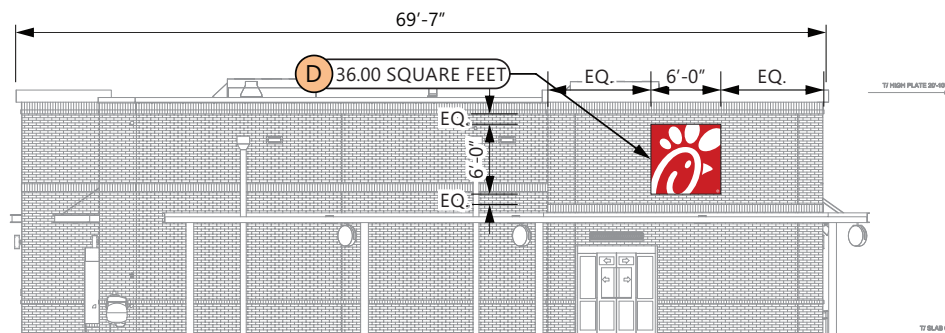
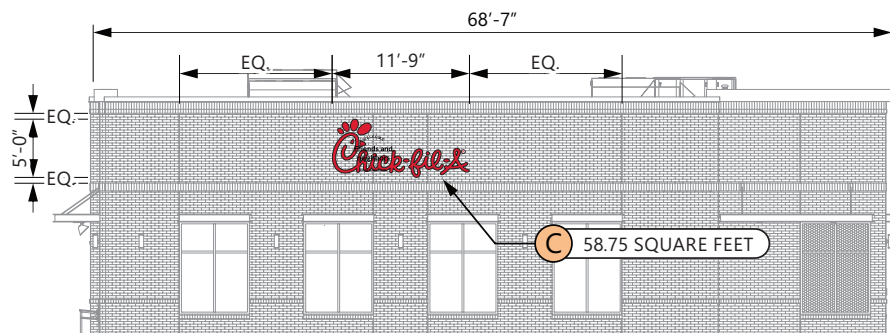
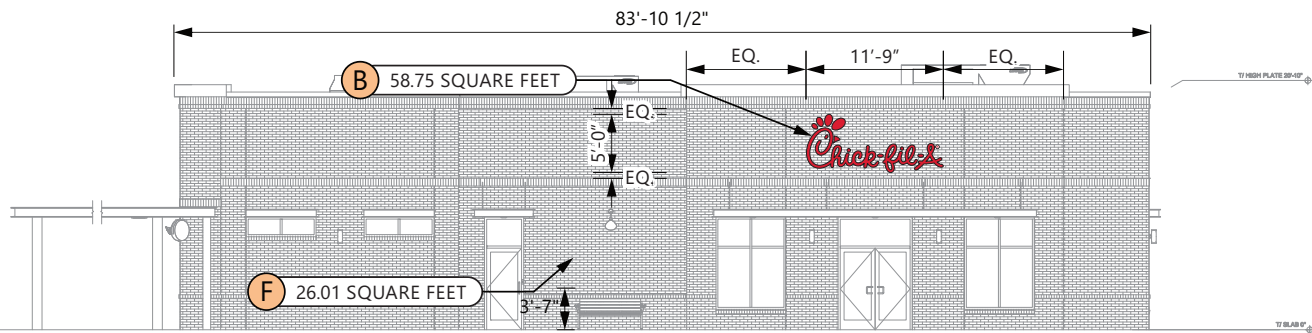
ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
© 2024 ALL RIGHTS RESERVED

SITE
PLAN



ELEVATIONS

SCALE - 3/32" = 1'- 0"



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

ELEVATIONS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
© 2024 ALL RIGHTS RESERVED

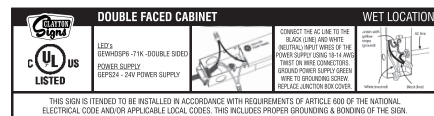
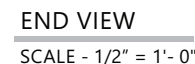
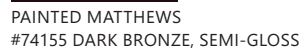
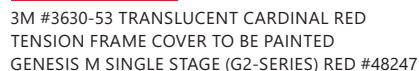
P14 SE BN

BUILDING
ELEVATIONS

SIGN CABINET IS SIGN COMP #2005 EXTRUDED CABINET WITH A SIGN COMP # 2085/2095 BLEED FLEX FACE FRAME
CABINET IS INTERNALLY ILLUMINATED WHITE LED 6500K LIGHTS, SPACED EVENLY. PAINT INTERIOR OF CABINETS MATTE WHITE. CLOSED SUNDAY PANEL (IF SHOWN)
IS .125" ALUM. ROUTED FACE BACKED ACRYLIC.

READER BOARD CABINET (IF SHOWN)
 .125" ALUM. FACE PANEL WITH ROUTED OPENING FOR
 READER BOARD AND COPY READING "CLOSED SUNDAY"
 APERCU SENTENCE CASE BOLD.
 HINGED VANDAL COVER FRAME WITH 187" THICK CLEAR
 POLYCARBONATE FACE WITH INSET .125" #7328 WHITE.
 READER FACE WITH ZIP TRACK TO ACCOMMODATE
 WAGNER ZIPLETTER SET THAT INCLUDES FRANKLIN
 GOTHIC EXTRA CONDENSED UPPERCASE LETTER SET
 OF 334 CHARACTERS WITH PUNCTUATION MARKS.

MASONRY WORK BY THE GENERAL CONTRACTOR
FOUNDATION IS FURNISHED BY CLAYTON SIGNS, INC.



SEE ENGINEER STAMPED DRAWING
FOR FOUNDATION DETAILS



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

DRAWN BY	Ben Holliday
ACCOUNT REP.	Ben Holliday
DRAWING DATE	April 6, 2024
REVISION DATE	January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC.. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.

©2024 ALL RIGHTS RESERVED

LOCATION
A1

SPECIFICATIONS

SIGN CABINET IS FABRICATED ALUMINUM CABINET WITH ACRYLIC FACES DECORATED WITH TRANSLUCENT VINYL FILM GRAPHICS.

MASONRY WORK BY THE GENERAL CONTRACTOR
FOUNDATION IS FURNISHED BY CLAYTON SIGNS, INC.



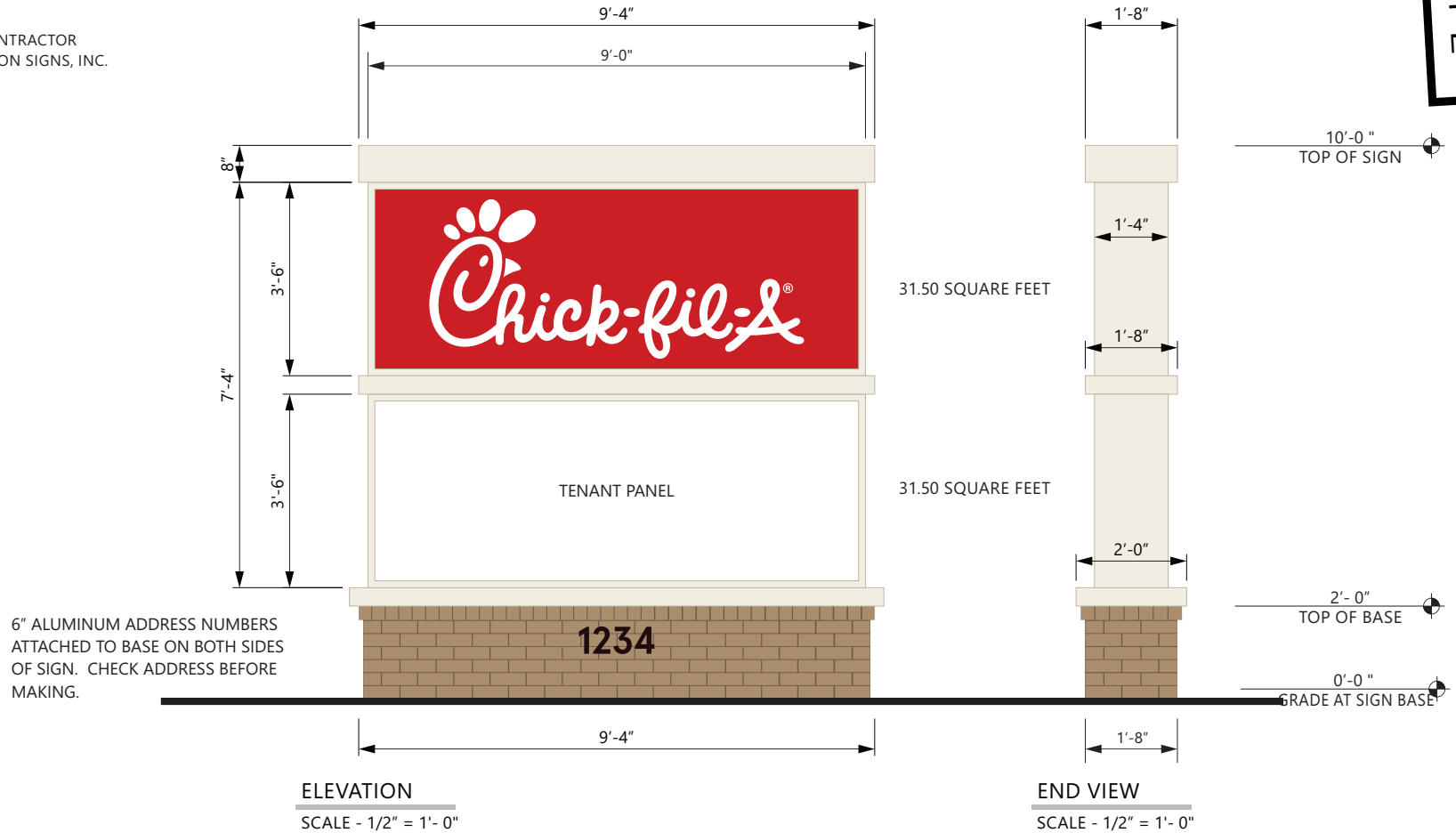
COLOR TBD



WHITE ACRYLIC



MASONRY TO MATCH BUILDING



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

SHARED MONUMENT SIGN

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

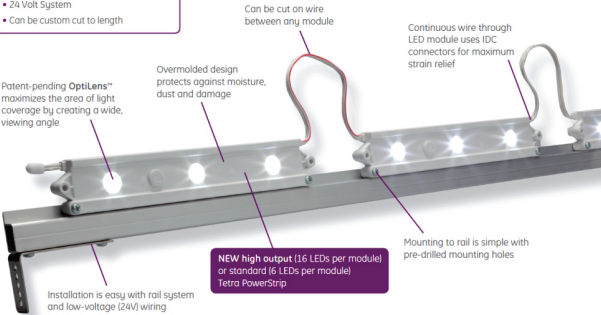
THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

LOCATION
A2

DOUBLE FACED CABINET LIGHTING

Tetra® PowerStrip DS

- Double-sided LED system
- 24 Volt System
- Can be custom cut to length

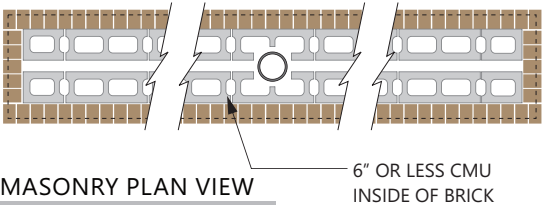
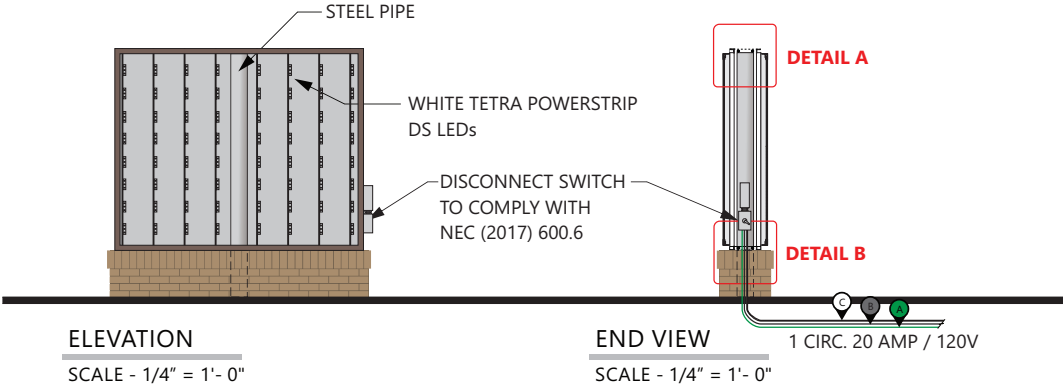
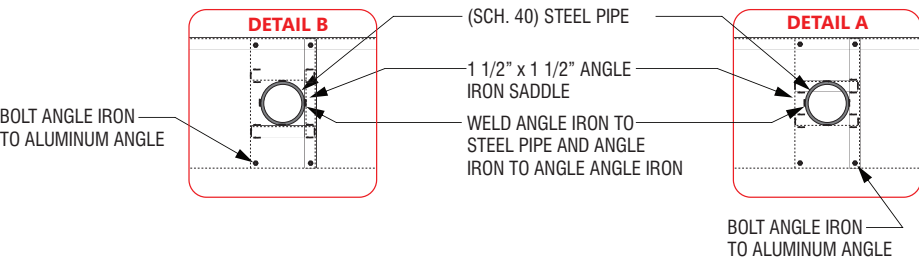


Technical Specifications

Specification Item	Wavelength	Typical Brightness (lumens/module)	LEDs/Module	Energy Consumption (Strip/Module)	Energy Consumption (System/Module)	Power Supply Loading	Viewing Angle
Tetra PowerStrip	7100K, 5000K	267	3	3.13	3.58	16 Modules / 60W PS	140°
Tetra PowerStrip DS	4100K, 3200K	250	6	6.24	7.14	16 Modules / 100W PS	140°
Tetra PowerStrip High Output	7100K, 5000K	360	8	3.63	4.15	16 Modules / 60W PS	140°
Tetra PowerStrip DS High Output	7100K, 5000K	720	16	6.55	7.34	16 Modules / 100W PS	140°

Specification Item	Tetra PowerStrip
Cutting Resolution	Cut on wire between every module
Power Supply	GEPS12-20 Input: 90-264VAC, Output: 12VDC GEPS12-60-NA Input: 108-305VAC, Output: 12VDC GEPS12-60-GL Input: 108-305VAC, Output: 12VDC GEPS12W-60 Input: 90-264VAC, Output: 12VDC GEPS12D-60U Input: 108-305VAC, Output: 12VDC GEPS12-180U Input: 90-305VAC, Output: 12VDC GEPS24-20 Input: 90-264VAC, Output: 24VDC GEPS24-80U Input: 90-305VAC, Output: 24VDC GEPS24-100-NA Input: 108-305VAC, Output: 24VDC GEPS24-100-GL Input: 108-305VAC, Output: 24VDC GEPS24-180U Input: 90-305VAC, Output: 24VDC
Maximum Supply Wire Limits	60W, 80W, 100W, 180W 20 ft. (6.1 m) 25 ft. (7.6 m) 35 ft. (10.6 m) 40 ft. (12.2 m) Wiring to be installed in accordance with Article 725 of the National Electric code (NEC)
Operating Environment	-40 °C to +60 °C
Module Dimensions (h x l x w)	Tetra PowerStrip: 0.60 x 1.14 x 8.82 in. (15 x 29 x 224 mm) Tetra PowerStrip DS: 0.63 x 1.34 x 8.82 in. (16 x 34 x 224 mm)
Sign Dimensions	For best results, recommended sign depth is 5 inches (127 mm) or greater For best results, recommended sign depth is 10 inches (254 mm) or greater
Warranty	Clayton Signs offers a limited system warranty of up to five (5) years
System Certifications	IP66 rated: separate enclosure required, damp location rated

THIS DRAWING IS INTENDED TO SHOW
GENERAL CONSTRUCTION DETAILS
SIZES OF CABINET
AND BRICK MAY VARY



Electrical specifications:			
Volts:	120	Amp.: 20	Circ.: 1
#	Colors:		
A	GREEN ELECTRICAL WIRE		
B	BLACK ELECTRICAL WIRE		
C	WHITE ELECTRICAL WIRE		
DOUBLE FACED CABINET			
LEADS GEPS12-20-71K - DOUBLE SIDED POWER SUPPLY GEPS24-24V POWER SUPPLY		WET LOCATION	



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

MONUMENT SIGN DETAILS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER L05724
STORE ADDRESS Chick-fil-A at Corryville, OH
198 E McMillan Street
Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
© 2024 ALL RIGHTS RESERVED

LOCATION
A1/A2

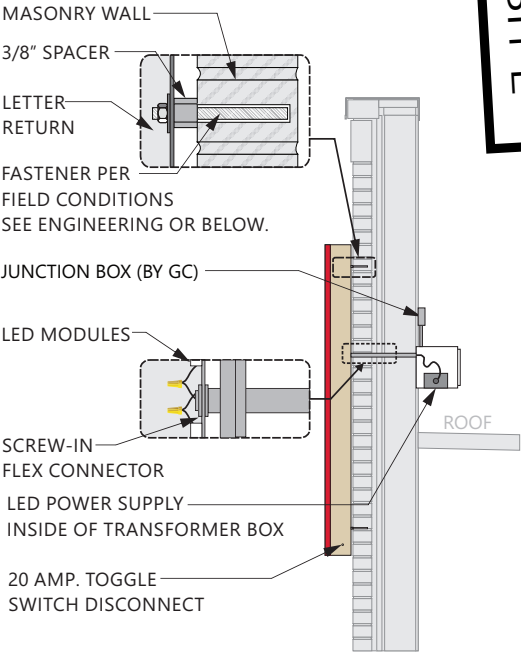
SPECIFICATIONS

CHICK-FIL-A SCRIPT LETTERS
LETTERS ARE LED-ILLUMINATED
CHANNEL LETTERS MOUNTED
ON ALUMINUM SURFACE OF BUILDING
WITH TRANSFORMERS REMOTELY
LOCATED BEHIND THE WALL IN
UL APPROVED TRANSFORMER BOXES.
FACES ARE 3/16" ACRYLIC
RETURNS ARE .063 ALUMINUM
BACKS ARE .080 ALUMINUM
ALL RETURNS ARE ARC-WELDED TO
LETTER BACKS

CHANNEL LETTER FACES
2793 RED ACRYLIC
TRIMCAP RETAINER-
1" RED JEWELITE TRIMCAP
ALUMINUM RETURNS
PAINTED TO MATCH
SHERWIN WILLIAMS
SW6108 LATTE



ELEVATION
SCALE - 1/2" = 1'- 0"



FASTENER NOTE:
USE 18-8 STAINLESS STEEL BOLTS W/ SPACERS THRU EIFS.
EXPANSION BOLTS IN CONCRETE OR BRICK WALLS.
TOGGLE BOLTS IN CONCRETE BLOCK OR PANEL WALLS.
TEK SCREWS IN METAL STUDS. LAG-BOLTS IN WOOD STUDS.
ALL THREAD BOLTS WITH BLOCKING BETWEEN STUDS.

CROSS-SECTION
SCALE - 1/2" = 1'- 0"

120 VOLT PRIMARY / 12 VOLT SECONDARY
3 AMPS PER SIGN
PRIMARY WIRING 12 GAUGE WITH 14 GAUGE GROUND
SECONDARY WIRING 18 GAUGE

CHICK-FIL-A

LED'S
JWSL5016R-0.4 RED LED
POWER SUPPLY
BL-120-12-60 POWER SUPPLY

THIS SIGN IS INTENDED TO BE INSTALLED IN ACCORDANCE WITH REQUIREMENTS OF ARTICLE 600 OF THE NATIONAL ELECTRICAL CODE AND/OR APPLICABLE LOCAL CODES. THIS INCLUDES PROPER GROUNDING & BONDING OF THE SIGN.

CHANNEL LETTERS (RED ILLUMINATION)

WET LOCATION



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

LED-ILLUMINATED
CHANNEL LETTERS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

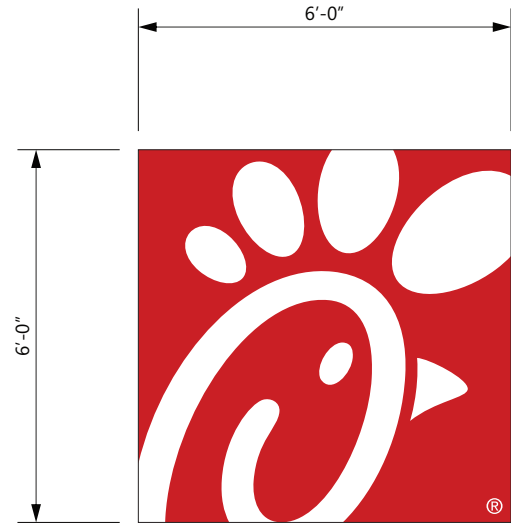
LOCATION
B,C,E

SPECIFICATIONS

CABINET
ALUMINUM CABINET HAS EXTRUDED ALUMINUM
FACES
FLEX FACES DECORATED WITH TRANSLUCENT VINYL
FILM ON SURFACE OF ACRYLIC.
INTERNALLY ILLUMINATED WITH WHITE LED 6500K LIGHTS.
DISCONNECT SWITCH AS REQUIRED PER NEC.

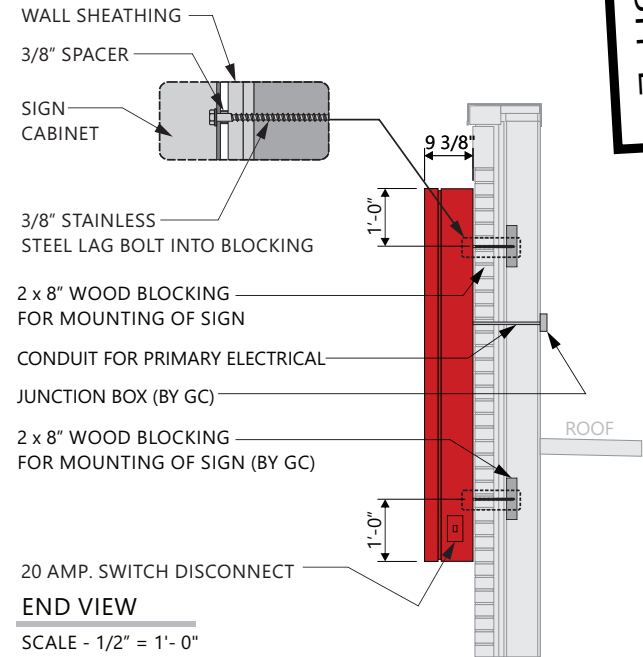
FACES
3M #3630-53 CARDINAL
RED TRANSLUCENT VINYL
CABINET
GENESIS M SINGLE STAGE
(G2-SERIES) RED #48247

3M PANOGRAPHIC III FLEX FACE



ELEVATION
SCALE - 1/2" = 1'- 0"

36.00 SQUARE FEET



FASTENER NOTE:
USE 18-8 STAINLESS STEEL BOLTS W/ SPACERS THRU EIFS.
EXPANSION BOLTS IN CONCRETE OR BRICK WALLS.
TOGGLE BOLTS IN CONCRETE BLOCK OR PANEL WALLS.
TEK SCREWS IN METAL STUDS. LAG-BOLTS IN WOOD STUDS.
ALL THREAD BOLTS WITH BLOCKING BETWEEN STUDS.

CROSS-SECTION
SCALE - 1/2" = 1'- 0"

120 VOLT PRIMARY / 12 VOLT SECONDARY
3 AMPS PER SIGN
PRIMARY WIRING 12 GAUGE WITH 14 GAUGE GROUND
SECONDARY WIRING 18 GAUGE

SINGLE FACED CABINET		WET LOCATION
	LED's GEWHSSPS - 71K - SINGLE SID POWER SUPPLY GEPS12 - 12V POWER SUPPLY	CONNECT THE AC LINE TO THE BLACK (LINE) AND WHITE INSTALLATION WIRE WIRING OF THE POWER SUPPLY USING 18-14 AWG TINIST OR WIRE CONNECTORS. GROUND POWER SUPPLY GREEN WIRE TO GROUNDING SCREW REPLACE JUNCTION BOX COVER.
<small>THIS SIGN IS INTENDED TO BE INSTALLED IN ACCORDANCE WITH REQUIREMENTS OF ARTICLE 600 OF THE NATIONAL ELECTRICAL CODE AND/OR APPLICABLE LOCAL CODES. THIS INCLUDES PROPER GROUNDING & BONDING OF THE SIGN.</small>		



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

WALL SIGN

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

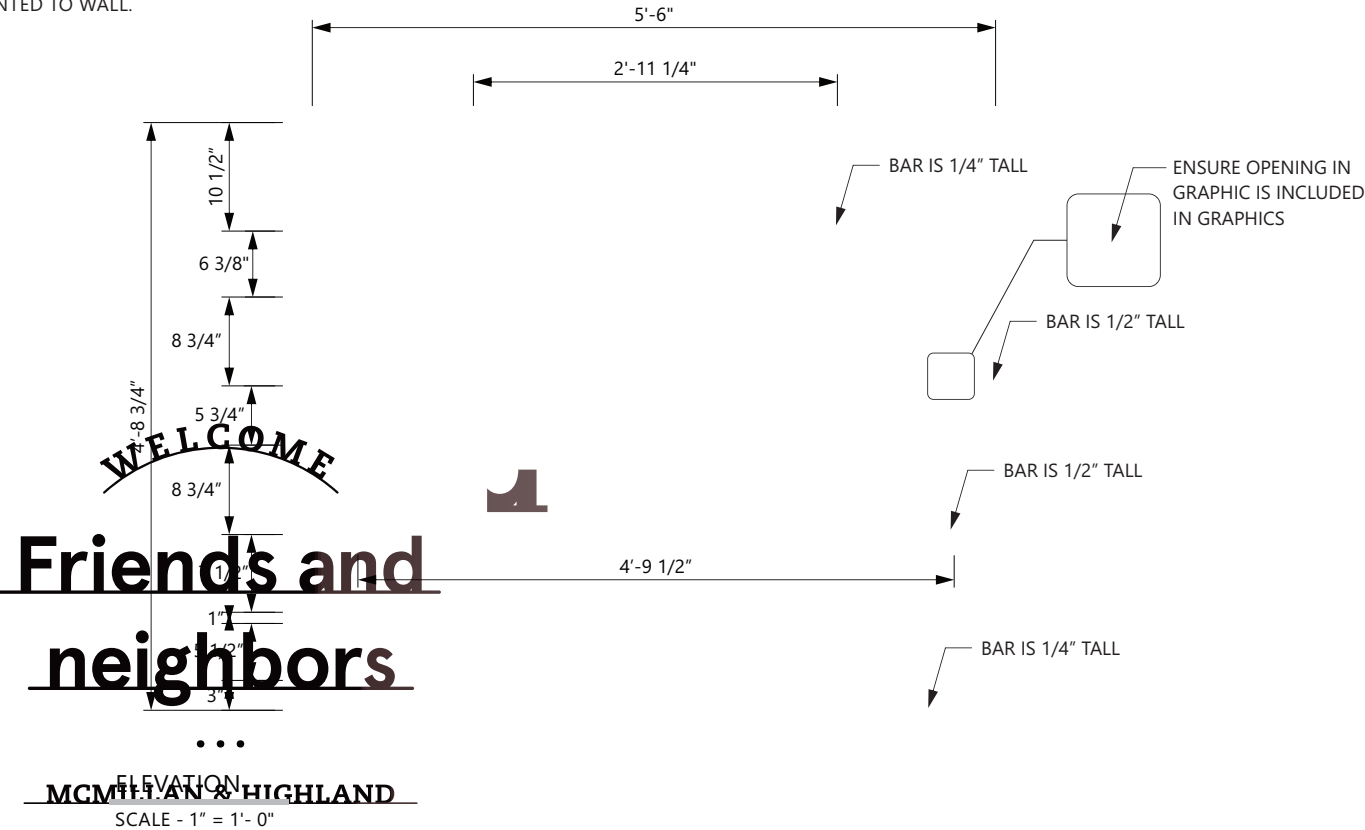
LOCATION
D

SPECIFICATIONS

FLAT CUT-OUT ALUMINUM LETTERS, 1/2" THICK, PIN-MOUNTED TO WALL.

COLORS

MATTHEWS PAINT
EQUUS BRONZE METALLIC
MP20181



Fonts -
APERCU BOLD
CAECILIA COM 85 HEAVY



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

WELCOME WALL SIGN
DIMENSIONAL GRAPHICS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

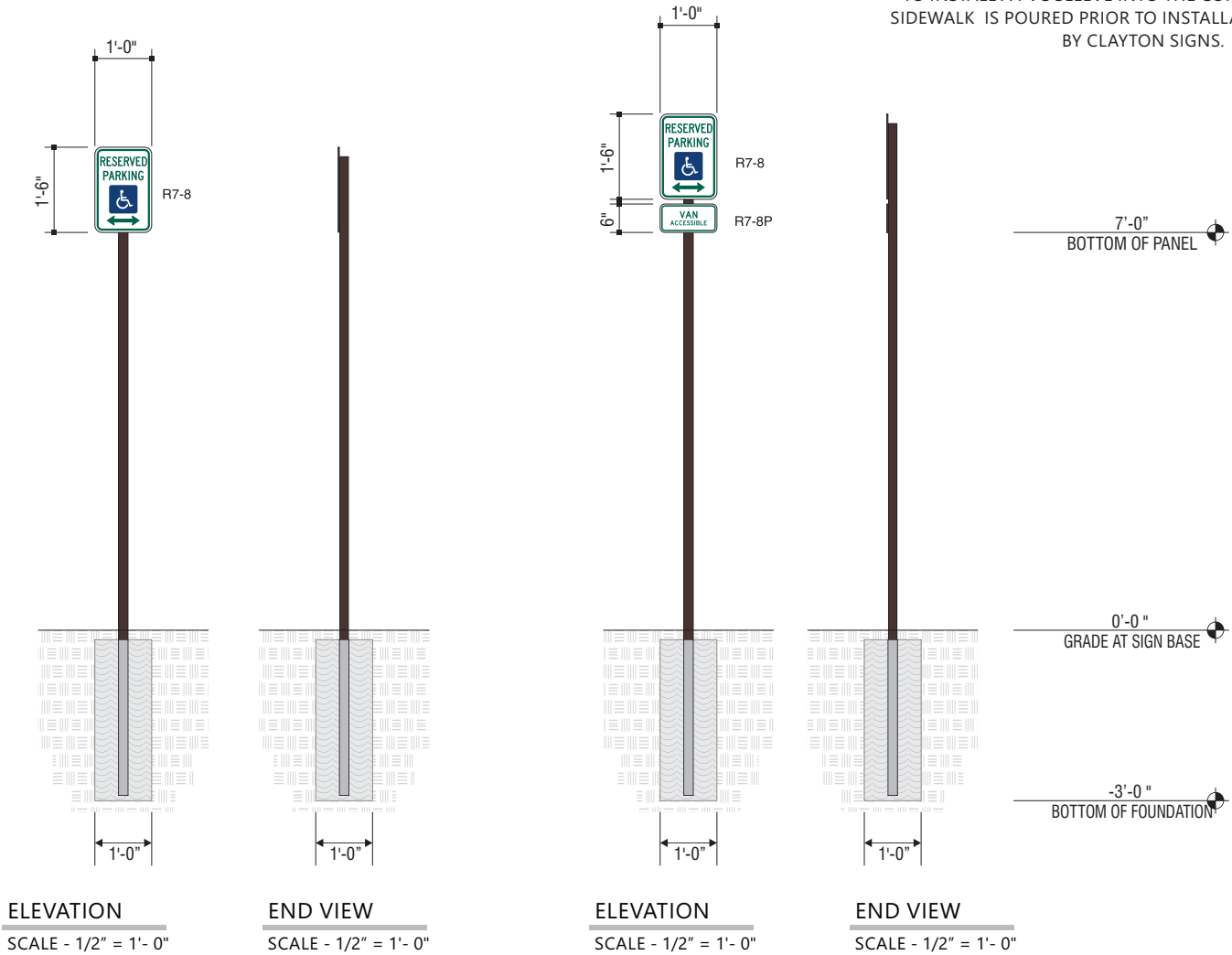
LOCATION
F

SPECIFICATIONS

SIGN PANELS
 PANELS ARE .080 ALUMINUM
 WITH REFLECTIVE BACKGROUND
 AND GRAPHICS.
SIGN POSTS
 POSTS ARE 2" x 2" SQUARE
 ALUMINUM TUBING CAPPED ON TOP

BACK OF SIGN PANEL AND POST
 MP 20181 DARK BRONZE
 SW #DDM460012

NOTE: IF THIS SIGN IS LOCATED ON THE SIDEWALK THEN IT IS THE RESPONSIBILITY OF THE GENERAL CONTRACTOR TO INSTALL A PVC SLEEVE INTO THE CONCRETE WHEN THE SIDEWALK IS POURED PRIOR TO INSTALLATION OF THE SIGN BY CLAYTON SIGNS.



5198 North Lake Drive
 Lake City, GA 30260
 404.361.3800
 www.claytonsigns.com

DOT REGULATORY TRAFFIC SIGNS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
 SIGNS ARE
 120 VOLTS
 UNLESS
 OTHERWISE INDICATED

DRAWN BY Ben Holliday
 ACCOUNT REP. Ben Holliday
 DRAWING DATE April 6, 2024
 REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
 ©2024 ALL RIGHTS RESERVED

LOCATION
 K1/K2

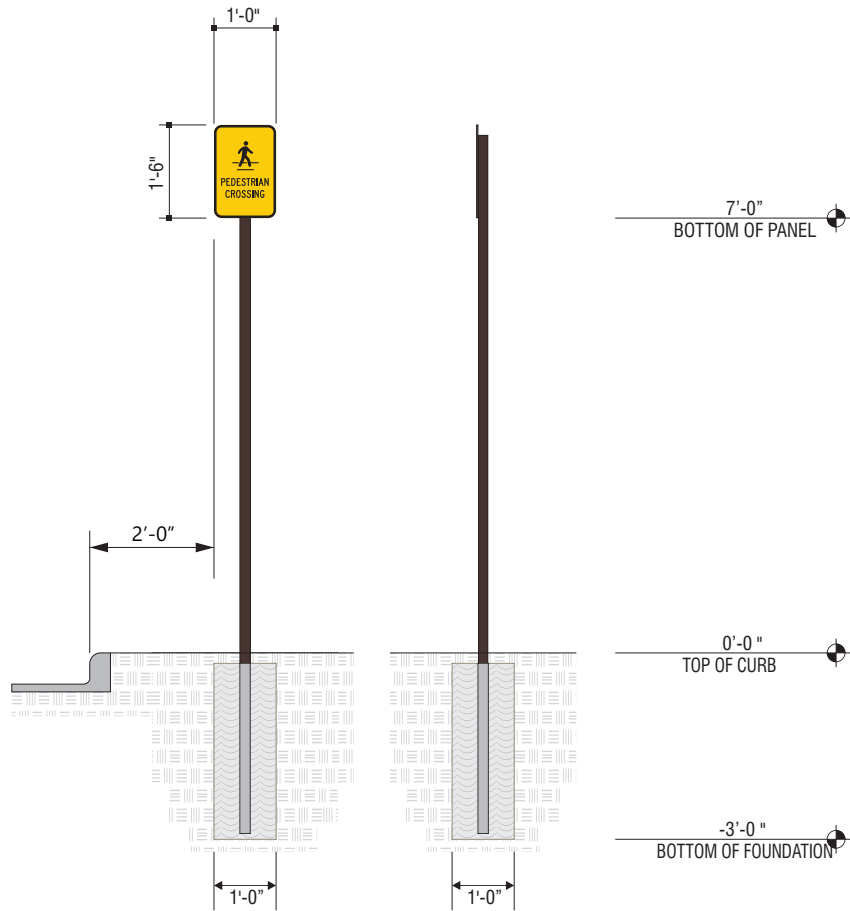
SPECIFICATIONS

SIGN PANELS
SIGNS PANELS
PANELS ARE .080" ALUMINUM. BACKS TO BE PAINTED
TO MATCH POSTS.
POSTS ARE 2" x 2" SQUARE ALUMINUM TUBING CAPPED ON TOP

BACK OF SIGN PANEL AND POST
MP 20181 DARK BRONZE
SW #DDM460012

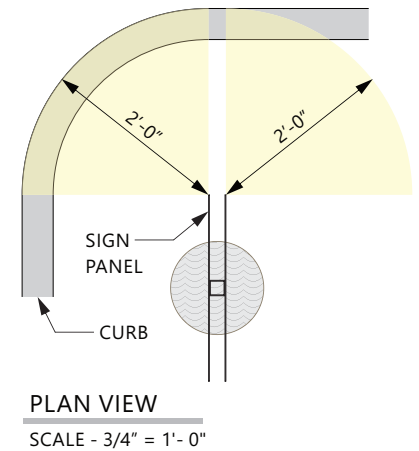
SIGN PANEL (IF SHOWN)
BLACK REFLECTIVE

SIGN PANEL (IF SHOWN)
3M 680-81 YELLOW REFLECTIVE



ELEVATION
SCALE - 1/2" = 1'-0"

END VIEW
SCALE - 1/2" = 1'-0"



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

DOT REGULATORY TRAFFIC SIGNS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

LOCATION
L

SPECIFICATIONS

SIGN PANELS
PANELS ARE .080 ALUMINUM
WITH REFLECTIVE BACKGROUND
AND GRAPHICS.
SIGN POSTS
POSTS ARE 2" x 2" SQUARE
ALUMINUM TUBING CAPPED ON TOP



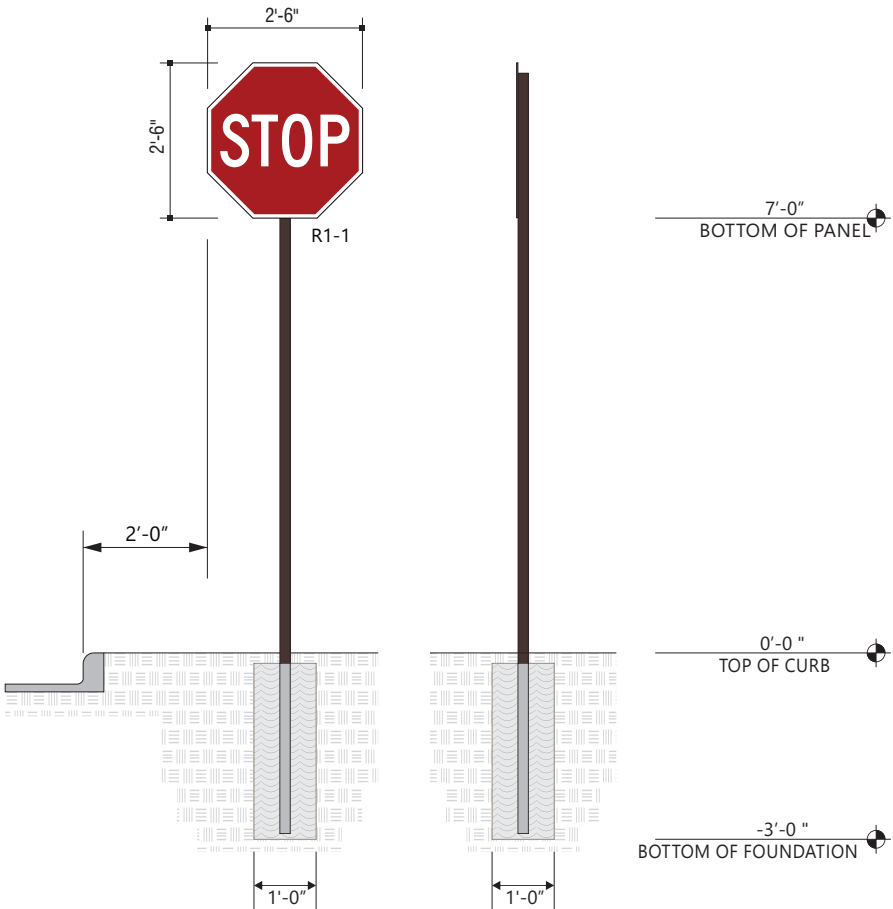
SIGN PANEL
3M #680-82 REFLECTIVE RED.



SIGN PANEL
3M #680-10 REFLECTIVE WHITE

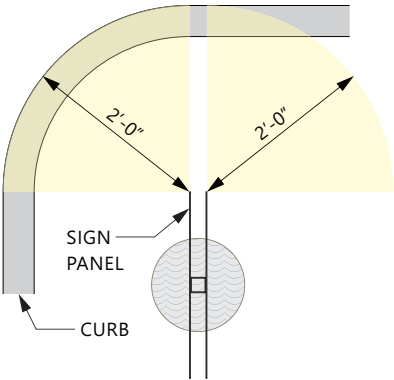


BACK OF SIGN PANEL AND POST
MP 20181 DARK BRONZE
SW #DDM460012



ELEVATION
SCALE - 1/2" = 1'- 0"

END VIEW
SCALE - 1/2" = 1'- 0"



PLAN VIEW
SCALE - 3/4" = 1'- 0"



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

DOT REGULATORY TRAFFIC SIGNS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

LOCATION
M

SPECIFICATIONS

SIGN PANELS

PANELS ARE .080 ALUMINUM
WITH REFLECTIVE BACKGROUND
AND GRAPHICS.

SIGN POSTS

POSTS ARE 2" x 2" SQUARE
ALUMINUM TUBING CAPPED ON TOP



SIGN PANEL

3M #680-82 REFLECTIVE RED.



SIGN PANEL

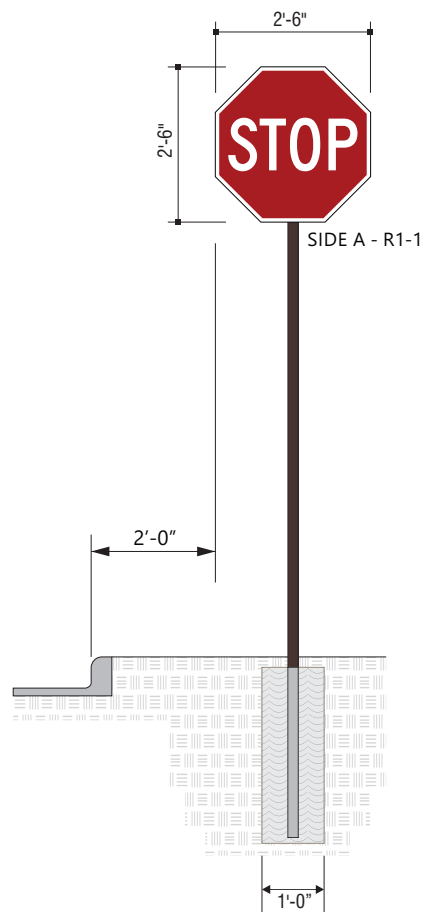
3M #680-10 REFLECTIVE WHITE



BACK OF SIGN PANEL AND POST

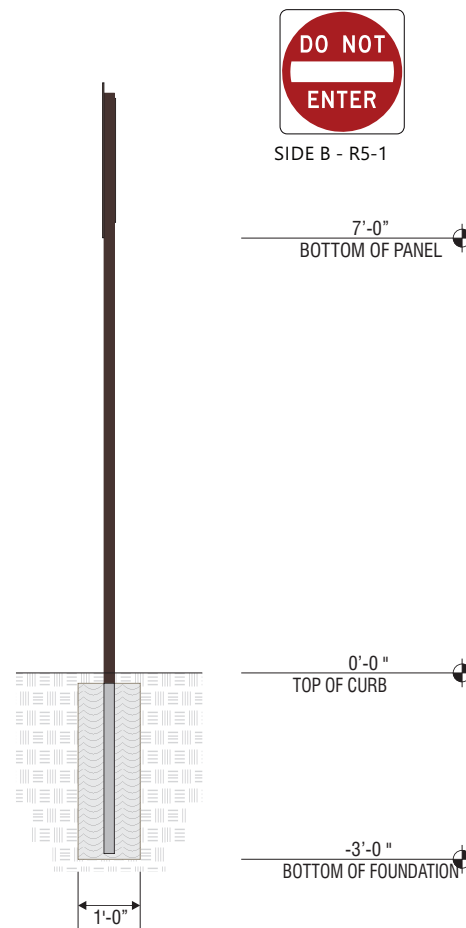
MP 20181 DARK BRONZE

SW #DDM460012



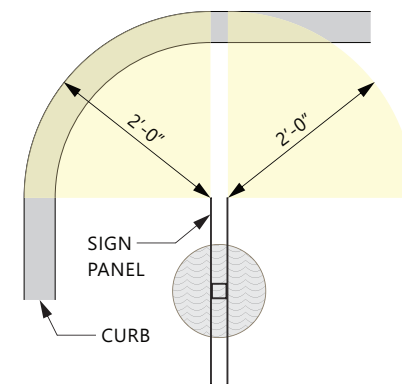
ELEVATION

SCALE - 1/2" = 1'-0"



END VIEW

SCALE - 1/2" = 1'-0"



PLAN VIEW

SCALE - 3/4" = 1'-0"



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

DOT REGULATORY TRAFFIC SIGNS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

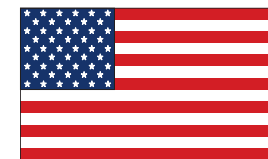
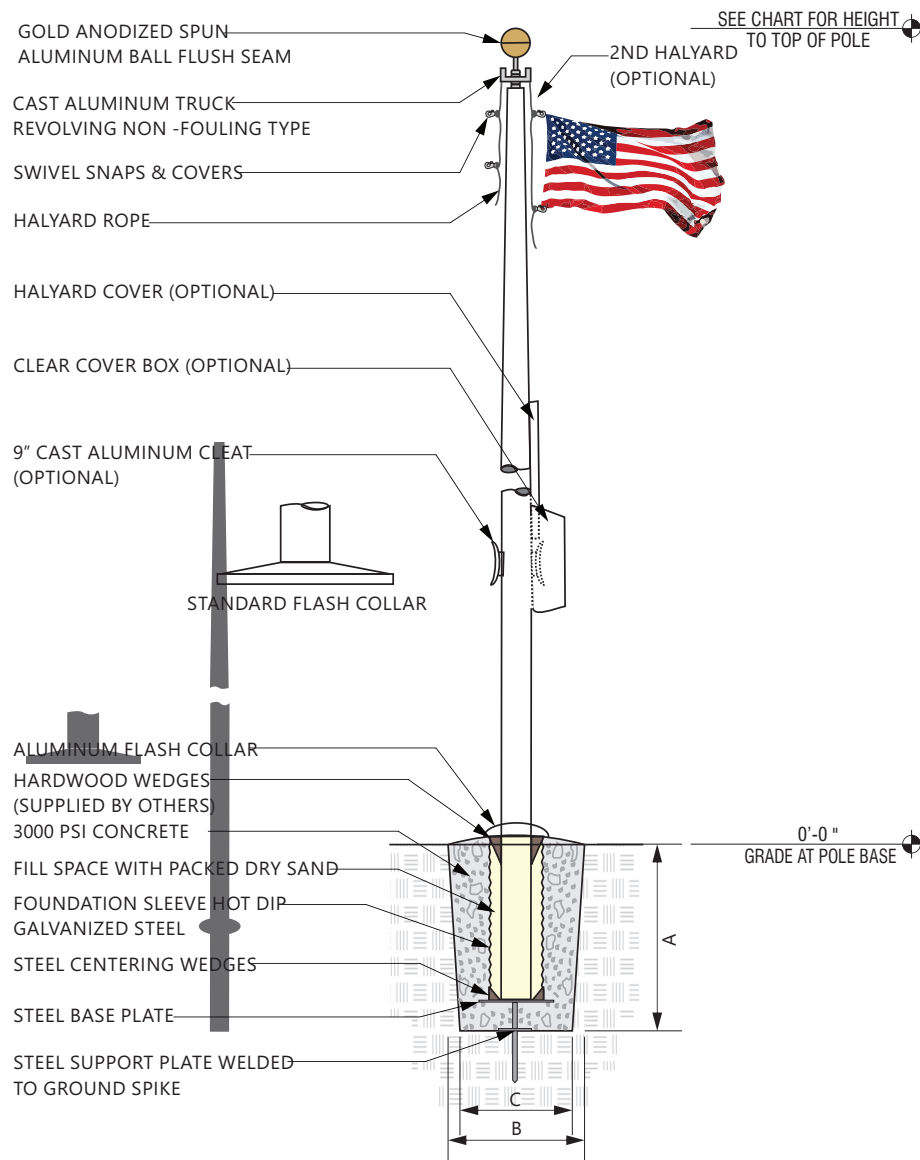
ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

LOCATION
N



FLAG SIZES

POLE	A	B	MATERIAL
20'	3'0"	5'0"	POLYESTHER
25'	4'0"	6'0"	POLYESTHER
30'	5'0"	8'0"	POLYESTHER
35'	6'0"	10'0"	POLYESTHER
40'	8'0"	12'0"	POLYESTHER
45'	8'0"	12'0"	POLYESTHER
50'	12'0"	18'0"	POLYESTHER

FOUNDATION SIZES

HEIGHT	A	B	C
20'	3'6"	30"	24"
25'	3'6"	30"	24"
30'	3'6"	30"	24"
35'	4'0"	36"	30"
40'	4'6"	42"	36"
45'	5'0"	48"	42"
50'	5'6"	48"	42"

GROUND SLEEVE AND CONCRETE INSTALLED
BY THE GENERAL CONTRACTOR
POLE INSTALLED ON PRE-INSTALLED GROUND
SLEEVE BY SIGN CONTRACTOR



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

FLAG POLE

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

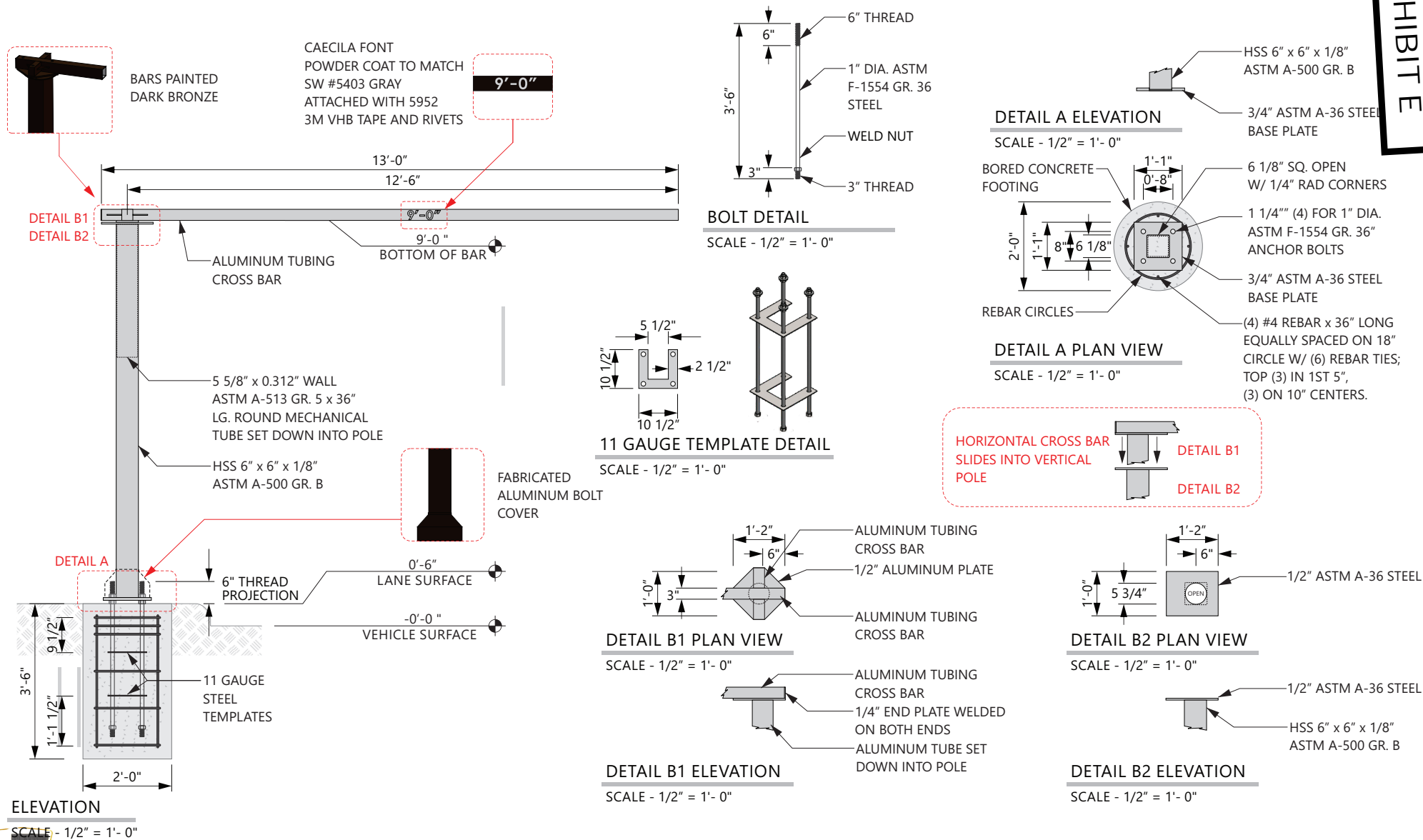
ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

LOCATION
FP



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

DRIVE-THRU
CLEARANCE BAR

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

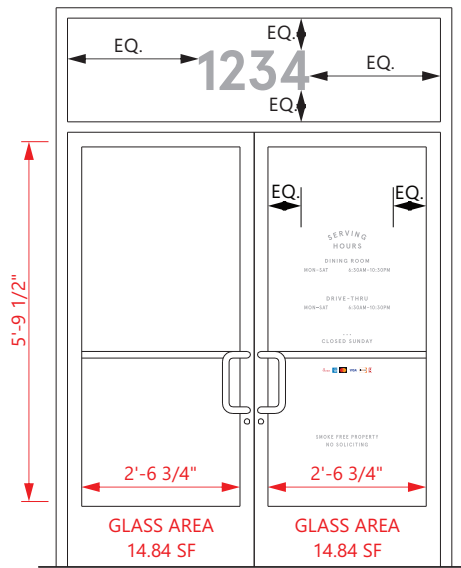
DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.

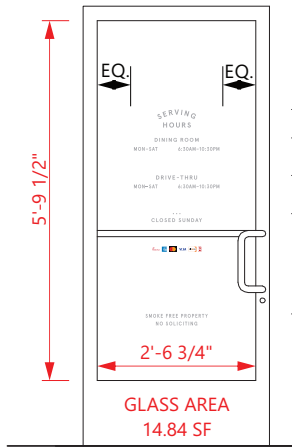
©2024 ALL RIGHTS RESERVED

LOCATION
CB-1



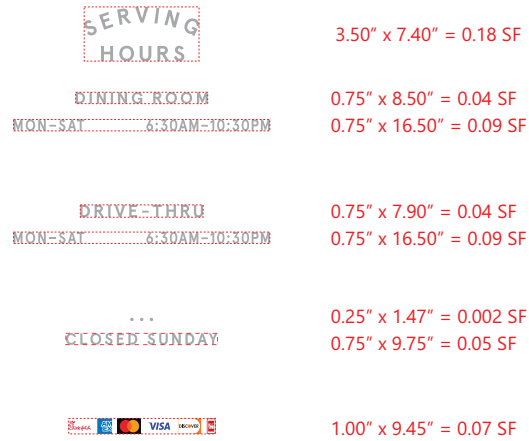
ELEVATION

SCALE - 1/2" = 1'- 0"



ELEVATION

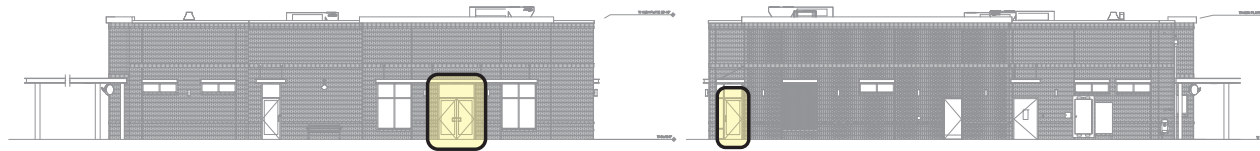
SCALE - 1/2" = 1'- 0"



ELEVATION

SCALE - 1 1/2" = 1'- 0"

0.662 SF TOTAL GRAPHIC AREA



8" 1234

8" TALL ADDRESS NUMBERS ARE 3M #7725-10 OPAQUE WHITE VINYL FILM APPLIED TO EXTERIOR SURFACE OF GLASS. (SHOWN IN GREY FOR ILLUSTRATION) APERCU BOLD FONT

VERIFY ADDRESS BEFORE MAKING NUMBERS

ELEVATION

NOT TO SCALE



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

WINDOW GRAPHICS

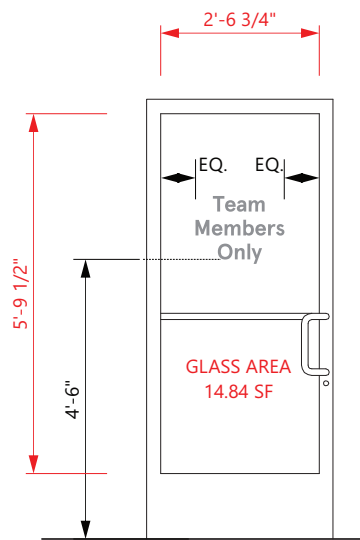
DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

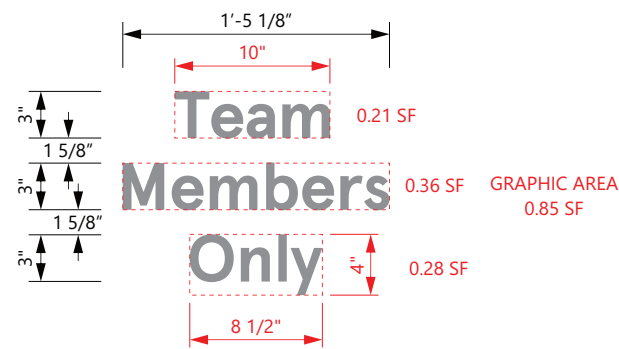
DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

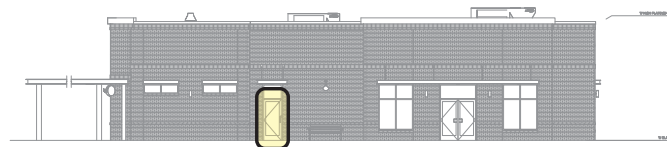


ELEVATION
SCALE - 1/2" = 1'- 0"



ELEVATION
SCALE - 1 1/2" = 1'- 0"

LETTERING IS 3M 7725-10
OPAQUE WHITE APPLIED VINYL
ALL GRAPHICS ARE APPLIED TO
EXTERIOR SURFACE OF GLASS.
(SHOWN IN GREY FOR ILLUSTRATION
PURPOSES ONLY)



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

WINDOW GRAPHICS

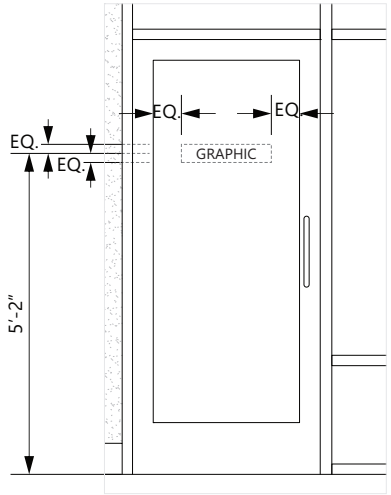
DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

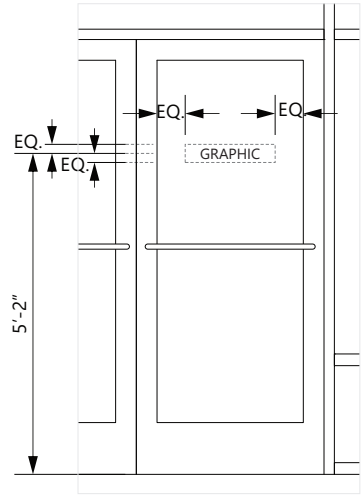
DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

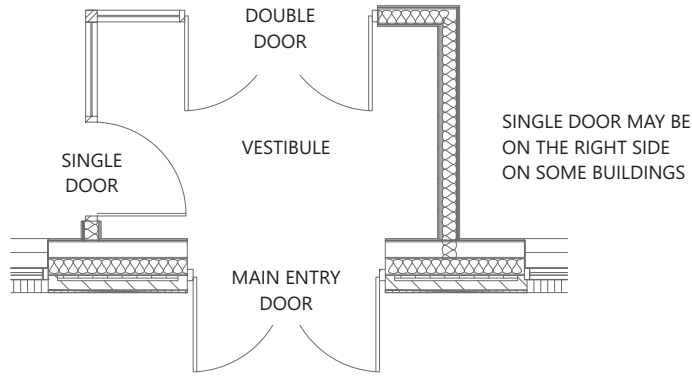
THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
© 2024 ALL RIGHTS RESERVED



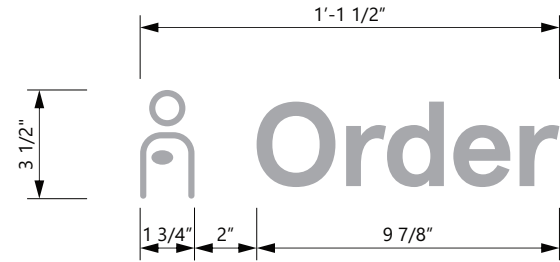
SINGLE DOOR ELEVATION
SCALE - 1/2" = 1'- 0"



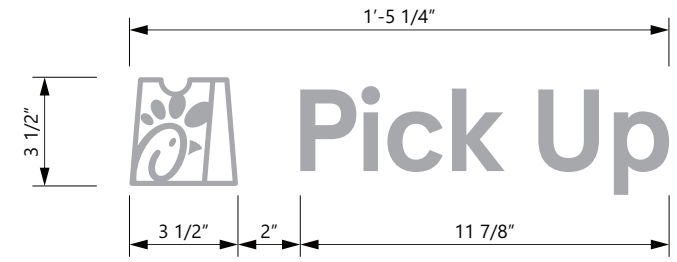
DOUBLE DOOR ELEVATION
SCALE - 1/2" = 1'- 0"



VESIBULE PLAN VIEW
SCALE - 1/2" = 1'- 0"



DOUBLE DOOR GRAPHICS
SCALE - 3" = 1'- 0"



SINGLE DOOR GRAPHICS
SCALE - 3" = 1'- 0"

LETTERING IS 3M #7725-10 OPAQUE WHITE VINYL FILM
(GRAPHICS SHOWN IN GREY FOR ILLUSTRATION)
ALL GRAPHICS ARE APPLIED TO EXTERIOR SURFACE OF GLASS.



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

INTERIOR VESTIBULE
DOOR GRAPHICS
DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
© 2024 ALL RIGHTS RESERVED

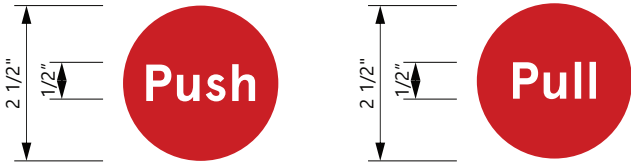
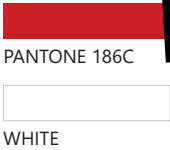


PLAYGROUND ENTRY ELEVATION

SCALE - 1/2" = 1'- 0"

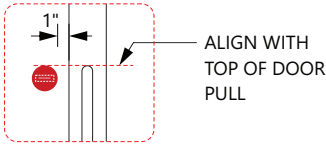
ONE EACH REQUIRED - MANUFACTURE AND INSTALL DIGITALLY PRINTED GRAPHICS.
FONT = APERCU BOLD
APPLIED FIRST SURFACE TO DOOR AS REQUIRED PER DOOR CONDITION. EACH TO ALIGN WITH EACH OTHER ON OPPOSITE SIDES OF DOOR.
DECAL IS DIGITALLY PRINTED ON 3MIJ180MC-114 CLEAR GRAPHIC FILM AND LAMINATED WITH AVERY DOL 136OZ MATTE LAMINATE.
DOUBLE-SIDED PRINT WITH WHITE COPY ON FRONT AND SOLID RED BACK

COLORS



ELEVATION

SCALE - 6" = 1'- 0"



DETAIL B ELEVATION

SCALE - 1" = 1'- 0"



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

INTERIOR PLAYGROUND GRAPHICS

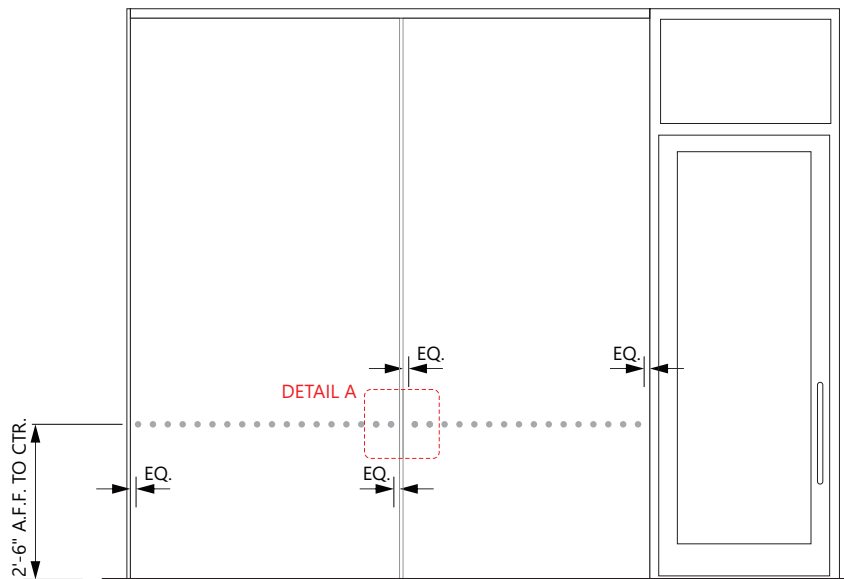
DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

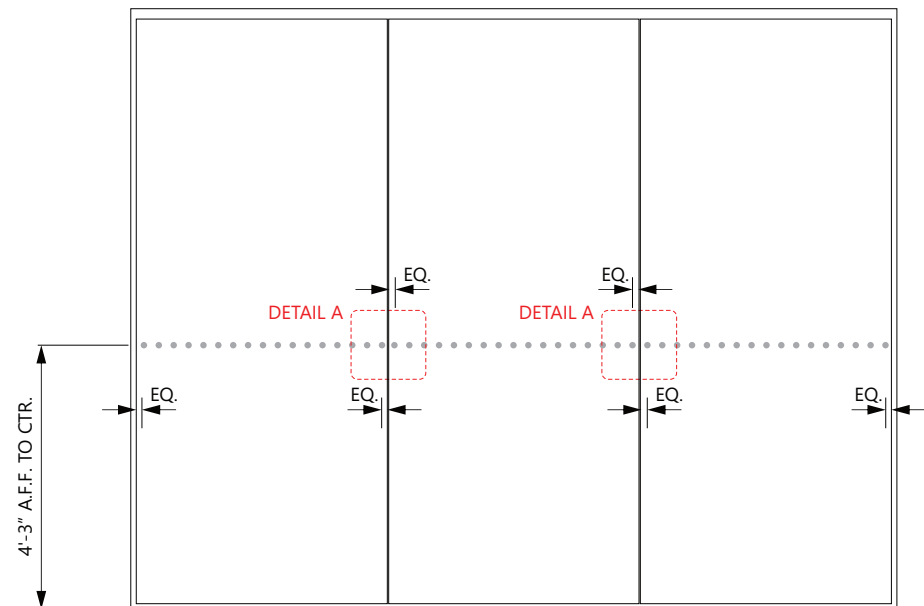
DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL UNPUBLISHED DESIGN CREATED BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED, CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
© 2024 ALL RIGHTS RESERVED

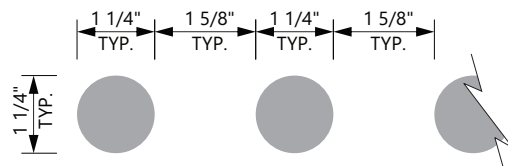


PLAYGROUND ENTRY ELEVATION
SCALE - 1/2" = 1'- 0"



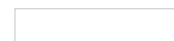
SIDE WALL ELEVATION
SCALE - 1/2" = 1'- 0"

VINYL FILM GRAPHICS APPLIED TO FIRST SURFACE OF GLASS
CONSISTS OF MULTIPLE DOTS IN A SERIES TO COVER WINDOWS
NEXT TO ENTRANCE TO THE PLAYGROUND. WINDOWS MAY BE ON LEFT
OR RIGHT SIDE OF ENTRANCE IN DIFFERENT BUILDINGS. SOME BUILDINGS MAY
HAVE LESS GLASS PANELS

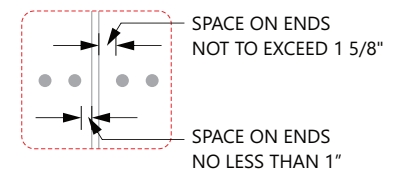


ELEVATION
SCALE - 6" = 1'- 0"

COLOR



3M 7725-10 WHITE
VINYL FILM
SHOWN IN GREY
FOR ILLUSTRATIVE
PURPOSES



DETAIL A ELEVATION
SCALE - 1" = 1'- 0"



5198 North Lake Drive
Lake City, GA 30260
404.361.3800
www.claytonsigns.com

INTERIOR PLAYGROUND GRAPHICS

DRAWING FILE - CFA - CORRYVILLE, OH SIGNAGE.CDR

ALL ELECTRICAL
SIGNS ARE
120 VOLTS
UNLESS
OTHERWISE INDICATED

DRAWN BY Ben Holliday
ACCOUNT REP. Ben Holliday
DRAWING DATE April 6, 2024
REVISION DATE January 29, 2025

STORE NUMBER	STORE ADDRESS
L05724	Chick-fil-A at Corryville, OH 198 E McMillan Street Cincinnati, Ohio 45219

THIS DRAWING IS AN ORIGINAL, UNPUBLISHED DESIGN CREATED
BY CLAYTON SIGNS, INC. IT IS NOT TO BE REPRODUCED,
CHANGED, OR EXHIBITED TO ANYONE OUTSIDE OF YOUR
COMPANY IN WHOLE OR IN PART WITHOUT WRITTEN PERMISSION
FROM THE OWNER OF CLAYTON SIGNS, INC. ANY SUCH ACTIONS
MAY BE SUBJECT TO LEGAL ACTION IN A COURT OF LAW.
©2024 ALL RIGHTS RESERVED

EXHIBIT F

237 William H Taft and 198 E McMillan Development Schedule

Phase I

237 William H Taft - Union on Taft

Office to residential conversion. 197,000 SF, 103 units

Schedule

April 2023	Demolition & Construction begins
December 2023	Medical office vacates
August, 2024	Building Opens

Phase II

198 E McMillan - Chick Fil A

Current use as vacant parking lot, to 5,020 SF restaurant with drive through

Schedule

July 2024	Entitlement Begins
September 2025	Construction Begins
February 2026	Building Opens

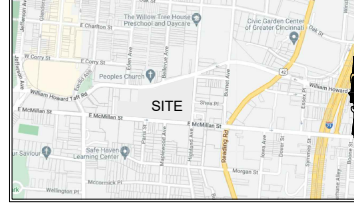
Zoning Information

Surveyor was not provided zoning information by client pursuant to Item 6b of Table A

Items Corresponding to Schedule B-II

11. Reservations, restrictions, covenants, limitations, easements and/or other conditions as stated in the instrument filed for record March 26, 1947, in Deed Volume 2226, Page 593, of the Hamilton County, Ohio Records. Item lies within the subject property and is shown hereon.
12. Grant of Easement to The Cincinnati Gas & Electric Company, filed for record April 2, 1959, in Deed Volume 3017, Page 625, of the Hamilton County, Ohio Records. Item lies within the subject property and is shown hereon.

Vicinity Map - Not To Scale



Miscellaneous Notes

- (MNT) The monuments referenced hereon (found or set) are in good condition and undisturbed (unless otherwise noted) at or near existing grade. All set pins are 5/8" wide x 30" long with an identification cap bearing the number "7911".
- (MND) The visible posted address of the subject property is 237 William Howard Taft Road.
- (MND) The subject property surveyed contains an area of 5.5079 acres (239,504 square feet), more or less.
- (MND) There are 289 regular parking spaces and 26 handicapped parking spaces, for a total of 325 parking spaces located on the subject property.
- (MND) No designation was given by the client to determine the relationship and location of certain division or party walls within respect to adjoining properties.
- (MND) At the time of survey, there was no observable evidence of earth moving work, building construction or building additions.
- (MNT) At the time of survey, there were no changes in street right of way lines or observable evidence of street or sidewalk repairs.
- (MND) Bearings shown hereon are based on the northerly Right-of-Way line of East McMillan Street, Hamilton County, Ohio. A bearing of N88°56'41"W was used.
- (MND) Subject property has direct access to William Howards Taft Road, Highland Avenue & East McMillan Street, which are dedicated, public Rights-of-Way.
- (MNT) Some features shown on this plat may be shown out of scale for clarity. All dimensions shown are in feet and decimals thereof.
- (MNT) There are no gaps, gores, overlaps or hiatus inherent to the surveyed property based on the field survey performed and the title commitments provided, and all parcels are contiguous.
- (MNT) At the time of survey, there was no observable evidence of substantial areas of refuse.
- (MNT) At the time of survey, there was no observed evidence of substantial areas of refuse.
- (MNT) Survey prepared by: NV5, 3550 W. Market Street, Suite 200, Akron, OH 44333.
Phone (800)787-8397, or Email Steve.Hanley@nv5.com

Record Description

Situated in Section 14, Town 3, Fractional Range 2, Between The Miamis, The City of Cincinnati, OH, part of the lands of Union on Taft LLC as recorded in Official Record 14887, Page 215 of the Hamilton County, Ohio Records, containing 5.5079 acres and being further described as follows:

Beginning at a point found by measuring from a found cross notch at the intersection of the west right of way and the north right of way of East McMillan Street, said cross notch being the True Point of Beginning, from the True Point of Beginning departing the west right of way of said Highland Avenue and said East McMillan Street, North 87°53'00" West, 505.96 feet to a found 5/8" iron pin (cap legible);

thence, departing the north right of way of East McMillan Street and with a new division line through LLC, North 05°48'41" East, 361.30 feet to a set 5/8" iron pin on the south right of way of William Howard Taft Road;

thence, departing said division line and with the south right of way of said William Howard Taft Road to the following five courses:

1. North 05°48'41" East, 1.98 feet to a found 5/8" iron pin (cap legible);
2. South 86°10'19" East, 12.17 feet, referenced by a found 5/8" iron pin (capped "Abercrombie") at South 45°18'25" East, 0.17 feet;
3. North 58°09'41" East, 95.67 feet, referenced by a found 5/8" iron pin (no cap) at South 81°44'45" West, 0.79 feet;
4. North 79°34'32" East, 357.57 feet, referenced by a found 5/8" iron pin (no cap) at South 67°23'54" West, 0.79 feet;
5. North 89°09'41" East, 78.10 feet to a found 5/8" iron pin (no cap) at the west right-of-way of said Highland Avenue;

thence, departing the south right of way of said William Howard Taft Road and with the west right of way of said Highland Avenue, South 05°48'41" West, 557.54 feet to the True Point of Beginning containing 5.5079 acres of land, more or less, and being subject to all legal highways, easements, restrictions and agreements of record.

Basics of Bearings: NAD83(2011) Ohio State Plane Coordinates, South Zone (3402).

The above description was prepared from a plat of survey made on May 2, 2023 under the direction of Jeffrey O. Lambert, Professional Surveyor #7568 in the State of Ohio.

All set iron pins are 5/8" x 30" in size with cap "BAYER BECKER"

The lands surveyed, shown and described hereon are the same lands as described in the Title Commitment provided by Commonwealth Land Title Insurance Company, Commitment No. GLC23000946, dated June 16, 2013.

ALTA/NSPS Land Title Survey

William Howard Taft Road Update
NV5 Project No. 202300643-001
237 William Howard Taft Road, Cincinnati, OH

based upon Title Commitment No. GLC2300094
of Commonwealth Land Title Insurance Company
bearing an effective date of June 16, 2023

Surveyor's Certification

To: First Commonwealth Bank, a Pennsylvania banking corporation, its successors and/or assigns as their interests may appear;
Commonwealth Land Title Insurance Company; HCL - 237 William Howard Taft Road LLC, a Delaware limited liability company;
Carlton Fields P.A., and Bock & Clark Corporation, an NV5 Company

This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2021 Minimum Standard Detail Requirements for ALTA/NSPS Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes Items 1, 2, 3, 4, 5, 6a, 6b, 7a, 7b, 7c, 8, 9, 10, 13, 14, 16, 17, and 19 of Table A thereof. The field work was completed on March 7, 2023.

David J. Kuethe
Registration No. 7911
In the State of Ohio
Date of Survey: March 7, 2023
Date of Last Revision: June 28, 2023
Network Project No. 202300643-001 ICW



Sheet 1 of 2

Flood Note

By graphic plotting only, this property is in Zone "X" of the Flood Insurance Rate Map, Community No. 380270, Map No. 30067C0219E which shows an effective date of February 16, 2012 and is not in a Special Flood Hazard Area. As shown on the FEMA website (<http://msc.fema.gov/>) by firmlet created on March 15, 2023 we have learned this community does currently participate in the program. No field surveying was performed to determine this zone.

Project Revision Record

Date	Description	Date	Description
5/23/2023	Client Comments	6/27/2023	New Title
5/23/2023	Client Comments	6/28/2023	Client Comments
6/29/2023	Proposed Legal		
Field Work: MG	Drafted: ACL	Checked By: DJK	FB & PG

Significant Observations

- A Subject's site sign crosses into Right-of-Way by about 0.4 feet, as shown.

Legal

This survey was prepared for the purpose of this real estate transaction only and no further parties other than those certified above shall rely on it for any other purpose or transaction.

Bock & Clark Corporation
an NV5 Company

NV5

Transaction Services 1-800-SURVEYS (787-8397)
3550 W. Market Street, Suite 200, Akron, Ohio 44333
www.BockandClark.com mayehelpyou@bockandclark.com www.NV5.com

SURVEY • ZONING • ENVIRONMENTAL • ASSESSMENT

Branch Job No.: 520230649

LEGEND OF SYMBOLS & ABBREVIATIONS

- | | | |
|-------------------------|-----------------------|----------------------------|
| Power Pole | Traffic Signal Box | Sanitary Manhole |
| Light Pole | Signal Light Pole | Clean Out |
| Guy Wire | Signal Light | Gas Manhole |
| Power Pole w/ Light | Vault | Gas Valve |
| Utility Pole | Sign (as Noted) | Gas Meter |
| Ground Light | Flag Pole | Gas Line Marker |
| Electric Manhole | Monitoring Well | Handicapped Parking |
| Electric Meter | Flag Pole | Indicates Mutual Ownership |
| Electric Vault | Satellite Dish | Mailbox |
| Transformer | Water Valve | Island |
| Air Conditioner Unit | Fire Hydrant | Storm Drain Manhole |
| Telephone Manhole | Slamfire Fire Hydrant | Storm Drain Inlet Square |
| Telephone Pedestal | Water Manhole | Storm Drain Inlet Round |
| Electric Box | Backflow Preventer | Storm Pipe |
| Sight Light | Water Meter | Curb Storm Inlet |
| Set Iron Pin | Well Head | Grease Trap |
| Found Iron Pin | Sprinkler Head | Right-of-Way |
| Found Concrete Monument | Found PK Nail | Centerline |
| Found "X" Notch | Found Railroad Spike | |

SCALE: 1" = 40'

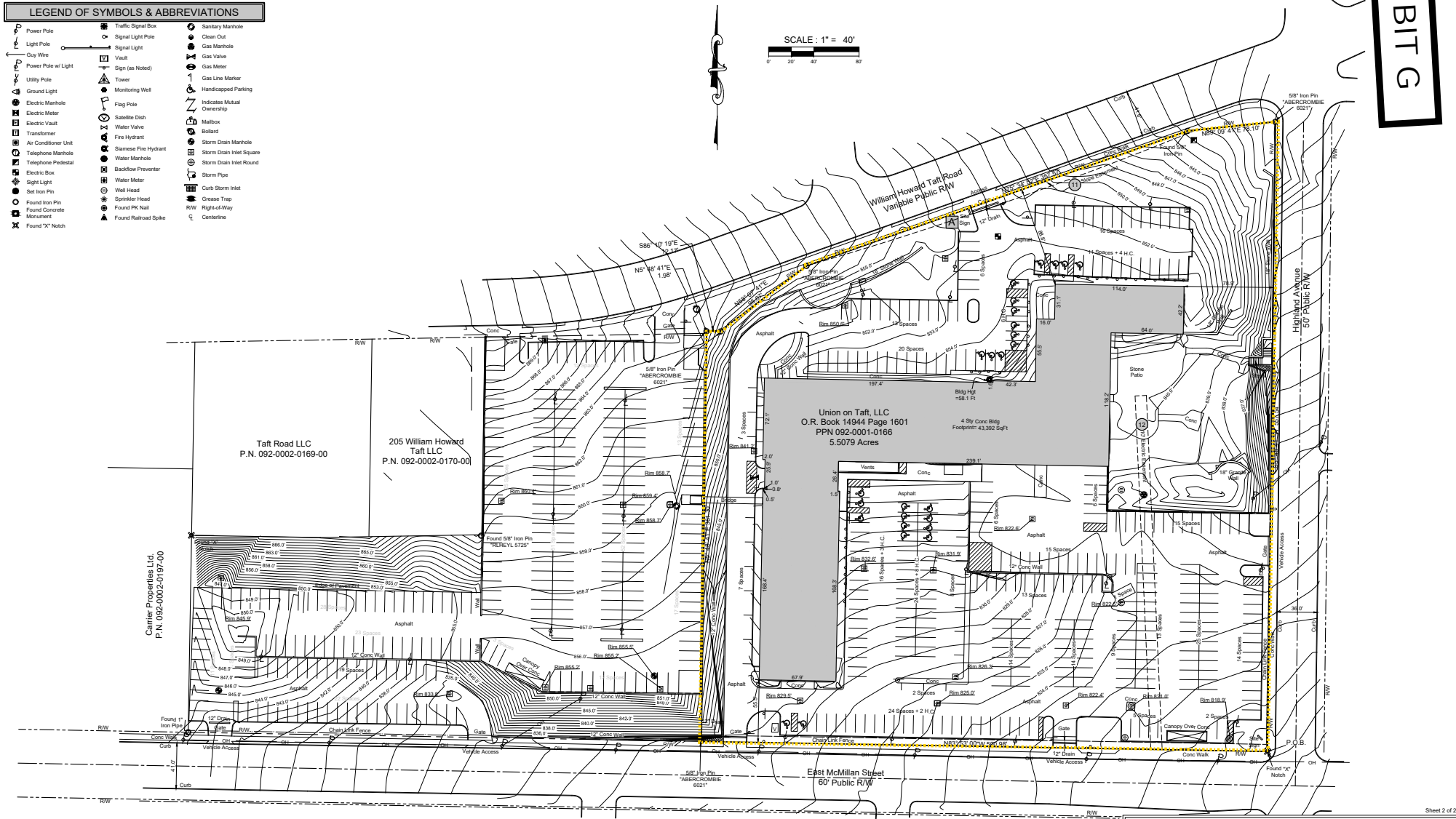


EXHIBIT H

This instrument prepared by:
Carlton Fields, P.A.
4221 W. Boy Scout Blvd.
Tampa, Florida 33607
Attention: Jin Liu

After recording, this instrument should be returned to:
Thompson Hine LLP
312 Walnut Street, Suite 2000
Cincinnati, OH 45202
Attention: Stephen M. King

LIMITED WARRANTY DEED

THIS LIMITED WARRANTY DEED is made and entered into as of the 31st day of March, 2023 by **HCII-237 WILLIAM HOWARD TAFT ROAD, LLC**, a Delaware limited liability company ("**Grantor**"), whose mailing address is 1001 Water Street, Suite 800, Tampa, Florida 33602, to **UNION ON TAFT LLC**, an Ohio limited liability company ("**Grantee**"), whose tax mailing address is 2718 Short Vine Street, Cincinnati, Ohio 45219.

WITNESSETH:

GRANTOR, for and in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has granted, bargained and sold, and by these presents does hereby grant to Grantee, with limited warranty covenants, the following described land situate and being in Hamilton County, Cincinnati (the "**Property**"), to wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

TOGETHER WITH all the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

This conveyance, however, is made and accepted subject to the restrictions, encumbrances, easements, covenants and conditions, if any, described on Exhibit B attached hereto and incorporated herein for all purposes, to the extent that same are valid and existing and affect the Property, and any and all matters disclosed by that certain survey prepared by David J. Kuethe P.S.#7911 of Bock & Clark Corporation dated March 7, 2023, last revised March 30, 2023, Project No. 202300643-001 (collectively, the "**Permitted Exceptions**").

TO HAVE and to hold the same in fee simple forever.

GRANTOR hereby covenants with Grantee that it will defend the title to the Property only against the lawful claims of those persons claiming by, through, or under Grantor (other than any claim arising out of any of the Permitted Exceptions without re-imposing the same), but against no others.

Parcel No.:	092-0001-0001-00
Street address of Property:	237 William Howard Taft Road, Cincinnati, Ohio
Prior Instrument Reference:	Official Records Book 12954, page 01503 Hamilton County, Ohio Recorder's Office

[Signature page follows.]

EXHIBIT H

IN WITNESS WHEREOF, Grantor has caused this Limited Warranty Deed to be executed and delivered under seal by its duly authorized representative as of the date first written above.

GRANTOR:

HCII-237 WILLIAM HOWARD TAFT ROAD, LLC,
a Delaware limited liability company

By: Sila Realty Operating Partnership, LP,
a Delaware limited partnership, its Sole Member

By: Sila Realty Trust, Inc.,
a Maryland corporation, its General Partner

By: [Signature]
Name: Jon Sajeski
Title: Authorized Agent

STATE OF FLORIDA)
) ss:
COUNTY OF HILLSBOROUGH)

The foregoing instrument was acknowledged before me, by way of ☒ physical appearance or ☐ online notarization, this 29th day of March, 2023, by Jon Sajeski, as Authorized Agent of Sila Realty Trust, Inc., a Maryland corporation, as the General Partner of Sila Realty Operating Partnership, LP, a Delaware limited partnership, as the Sole Member of **HCII-237 WILLIAM HOWARD TAFT ROAD, LLC**, a Delaware limited liability company, on behalf of said companies. He is ☒ personally known to me or ☐ produced _____ as identification.

[Notarial Seal]



Lisa A. Clarke
NOTARY PUBLIC
STATE OF FLORIDA
Comm# GG974444
Expires 4/13/2024

[Signature]
Notary Public, State of Florida
Print Name: Lisa A. Clarke
My Commission Expires: 4/13/2024

EXHIBIT A
to Limited Warranty Deed
PROPERTY DESCRIPTION

Situated in the City of Cincinnati, County of Hamilton, State of Ohio, described as follows:
 Situate in Section 14, Town 3, Fractional Range 2 of the Miami Purchase, City of Cincinnati,
 Hamilton County, Ohio, West of Highland Avenue, North of McMillan Street, South of William
 Howard Taft Road, more particularly described as follows:

Beginning at a recovered cross notch in a concrete walk at the northwest intersection of Highland Avenue and McMillan Street; Thence along the North line of McMillan Street, North 88°58'41" West, passing a recovered 5/8" steel rebar (PLS #6021) at 500.98, a recovered magnetic nail at 698.09 feet, a total distance of 955.32 feet to a point from which a recovered one-inch steel pipe bears North 00°59'19" East a distance of 0.33 feet to a point in the common line of the grantor and Carrier Properties, LTD (O.R. 8202 P.G. 1737); Thence leaving the North line of McMillan and with said common line North 00°59'19" East a distance of 174.37 feet to a point at the common corner of the grantor and Taft Road, LLC (O.R. 7535 P.G. 2025) from which a recovered cross notch bears North 00°59'19" East a distance of 0.23 feet; Thence with the line common to Taft Road LLC, South 89°02'41" East a distance of 113.90 feet to a point from which a recovered 1/2" steel rebar (PLS #6963) bears South 43°04'17" West a distance of 0.49 feet; Thence continuing with said line common to Taft Road LLC in part and with a line common to 205 WHT, LLC (O.R. 11599 P.G. 1717), North 89°01'19" East a distance of 143.09 feet to a point at a corner common to said 205 WHT, LLC from which a recovered 5/8" steel rebar (PLS #5724) bears South 35°00'02" West a distance of 0.86 feet; Thence with another line common to 205 WHT, LLC, North 00°53'19" East a distance of 174.95 feet to a recovered cross notch in the South line of William Howard Taft Road; Thence with said South line for six (6) calls:

North 89°01'19" East a distance of 196.13 feet to a point;
 North 00°43'00" East a distance of 1.98 feet to a recovered 5/8" steel rebar (PLS #6021);
 North 88°44'00" East a distance of 12.17 feet to a point from which a recovered 5/8" steel rebar (PLS #6021) bears South 60°12'19" East a distance of 0.41 feet;
 North 53°02'00" East a distance of 95.67 feet to a recovered 5/8" steel rebar (PLS #6021);
 North 70°29'11" East a distance of 357.57 feet to a point from which a recovered 5/8" steel rebar bears South 62°11'59" West a distance of 0.71 feet;
 North 84°04'00" East a distance of 78.10 feet to a recovered 5/8" steel rebar at the Southwest corner of William Howard Taft and Highland Avenue;

Thence with the West line of said Highland Avenue, South 00°43'00" West a distance of 557.54 feet to the Point of Beginning.

Said parcel contains 8.161 acres.

Being all of the property to Taft Offices, LLC in Official Record 11908, Page 1384 and Official Record 11908, Page 1387 of the Hamilton County Recorder's Office at Cincinnati, Ohio. Said

herein description being the result of a field survey by Cardinal Engineering Corporation in September, 2011 under the direct supervision of Joseph G. Kramer PLS # S-8227. The bearings of this description are based on Official Record 7305, Page 2169 as recorded in the Hamilton County Recorder's Office at Cincinnati, Ohio.

EXHIBIT H

EXHIBIT B to Limited Warranty Deed PERMITTED EXCEPTIONS

1. Rights of tenant as tenant only pursuant to that unrecorded lease with The Board of Hamilton County Commissioners for the Hamilton County Tuberculosis Control Unit as evidenced by deed filed for record December 26, 2013, in OR Volume 12496, Page 428, and the Subordination, Nondisturbance, and Attornment Agreement, filed for record December 26, 2013 and recorded in OR Volume 12496, Page 461, both of the Hamilton County, Ohio Records.
2. Oil and gas leases, pipeline agreements or any other instruments related to the production or sale of oil and gas which may arise subsequent to the date of the Policy, pursuant to Ohio Revised Code Section 1509.31(D).
3. Any lease, grant, exception or reservation of minerals or mineral rights together with any rights appurtenant thereto.
4. Easement for slope cuts, as stated in the instrument filed for record March 25, 1947, in Deed Volume 2228, Page 569, of the Hamilton County, Ohio Records.
5. Grant of Easement to The Cincinnati Gas & Electric Company, filed for record April 2, 1959, in Deed Volume 3017, Page 625, of the Hamilton County, Ohio Records.
6. Taxes and assessments for the second half of 2022 and subsequent years that are a lien but are not yet due and payable.
7. Zoning ordinances.
8. Legal highways.

September 27, 2024

Mr. Shaun Walker
Chick-fil-A
5200 Buffington Road
Atlanta, GA 30349

Re: 198 E. McMillan Street | Chick-fil-A Corryville (D) – **(CPRE240074)** Final Recommendations

Dear Mr. Walker,

This letter is to inform you that our CSR Advisory-TEAM and CSPRO Committee has reviewed your proposed development of a 1-story fast-food restaurant and associated parking. The information provided is the recommendations of the City of Cincinnati and must be followed as you move forward with your project. As a reminder, we will have a **Microsoft Teams conference call meeting** with you on **October 1, 2024 @ 10 am** to discuss this information. Please see the feedback listed below. Thank you for developing within the City of Cincinnati.

City Planning & Engagement – Planning Division

Immediate Requirements to move the project forward:

1. A zone change would be required for this project. Planning staff recommends a zone change to CC-M-T with additional conditions and variance relief based on a Zoning Division review. Applications for a zone change should be submitted through the Department of City Planning and Engagement. Information and materials can be found at <https://bit.ly/ZoneChangePacket>
2. Zone change process (approximately):
Public Staff Conference - 2-4 weeks
City Planning Commission - 4-6 weeks.
City Council - 4-14 weeks
3. **Please set up a meeting with Planning and Zoning staff to discuss the zone change and its process.**
4. The proposed project will require a subdivision of land. A process of determination will decide whether the project is a Minor or Major subdivision per sections 200-01-S5 and 200-01-S6 of the City's Subdivision Regulations. The subdivision may be submitted to the Department of City Planning and Engagement.
5. Minor Subdivisions take approximately 2-4 weeks. Major Subdivisions take approximately 8-12 weeks.

Requirements to obtain permits:

- None

Recommendations:

1. The Department of City Planning and Engagement recommends that the applicant team meet with the Corryville Community Council, Mt. Auburn Community Council, and

surrounding stakeholders. Contact information for the community council can be found here: <https://bit.ly/CommunityCouncilContacts>

Contact:

- **Kyle Gibbs** | City Planning | 513-352-4886 | kyle.gibbs@cincinnati-oh.gov

City Planning & Engagement – Zoning Division

Immediate Requirements to move the project forward:

1. Variance for parking in the corner side yard of the proposed building (T district requires parking in the rear yard) for the row of parking along McMillan as per section 1407-04 part C of the zoning code.
2. Landscaping is required around the dumpster location as per Section 1421-35. This would need to be added to landscape plan.
3. Drive-thru is not a permitted component as part of a restaurant use in the OG. A use variance for the drive thru component would be required. A use variance requires showing that other uses permitted in the OG district are not economically feasible.
4. Driveways are noted as 25' wide on the site plan which is 5' more than the maximum driveway width of 20 feet. Confirmation of if these are existing driveways or new driveways is needed to determine if a variance is needed for driveway width.

Requirements to obtain permits:

1. Parking is conforming (no parking required in T district).
2. Building height is conforming.
3. Setbacks appear to be conforming but need to be delineated on the site plan.
4. FAR is conforming to the 1.75 limit. Proposed FAR of 0.08 based on the site size of approx. 63,000 SF and the building size of 5,000 SF.
5. Signage would be a separate permit.
6. All exterior light sources on private property, including canopy, perimeter, and flood, must be energy-efficient, stationary, and shielded or recessed within the roof canopy to ensure that all light is directed away from adjacent properties and public rights-of-way. The maximum height may not exceed 20 feet above grade.

Note: If re-zoned to CC-M-T, there will be several zoning relief parameters and or more information would be needed as follows:

7. Drive-thru is required to be on rear façade as 1409-13 and a variance would be needed. The rear façade is the west façade for the proposed parcel. It appears that the entrance is on the west façade.
8. Conditional use required for a drive-thru on a corner lot as per section 1409-13.
9. Setback variance for the front setback as the CC-M-T section 1409-09 requires a maximum front setback of 12'. The proposed setback is greater than 12 feet to Highland (Highland is the front for zoning setback purposes).
10. Special exception for building placement relief as per section 1409-21 (for a corner lot location) which requires that the building be built to the front lot line if one building on the corner is built to the front lot line (building at SE corner of the intersection is built to the lot line).

11. Variance for parking in the corner side yard of the proposed building (T district requires parking in the rear yard) for the row of parking along McMillan as per section 1407-04 part C of the zoning code.
12. Additional information is needed on transparency of the south and east facades to evaluate conformance with 1409-23 as this section requires 60% transparency of the façade between 2.5' and 7' above the ground on the McMillan (south) façade and 50% transparency on the Highland (east) façade. This would be a special exception zoning relief.

Recommendations:

- None

Contact:

- **Wes Munzel** | ZPE | 513-352-2442 | weston.munzel@cincinnati-oh.gov

Metropolitan Sewer District (MSD)

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

1. This site will require stormwater detention in accordance with MSD Rules Section 303.
2. A grease trap review will be required. Go to <https://msdgc.org/customers/food-service-customers/> for information and link to online application.

Recommendations

- None

Contact:

- **Rob Kern** | MSD | 513-244-5588 | rob.kern@cincinnati-oh.gov

Stormwater Management Utility (SMU)

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

1. Detention
 - If detention is required by MSD, provide SMU with a copy of the follow items: Approved detention calculations, drainage map, detailed drawing of detention control structure with elevations.
2. Storm Requirements
 - Calculations for storm water conveyance system, major storm calculations / flood routing.
3. Utility Plan
 - Label all pipes materials.
 - In the public R/W, pipes to be DIP or RCP.
 - Show Top & Invert elevations for all Appurtenances.
 - Show slopes for all pipes.
 - Show how downspouts tie to the underground sewer system.
 - Curb cuts: driveway aprons at min. 5' away from SMU inlets.
 - Tie into Curb inlets are NOT PERMITTED.
4. Grading Plan

- Grading must show existing and proposed contours.
 - Impervious surfaces are NOT permitted to drain towards adjacent properties.
 - Contours changes are NOT allowed to push more runoff towards adjacent properties (as compared to pre-development conditions).
 - Runoff from all pavements must be captured and conveyed to the stormwater system. Only 800 sf of pavement may sheet flow to the public R/W.
5. Erosion & Sediment Control Plan is required. Refer to link: <https://cincinnati-oh.gov/stormwater/construction-and-design/standards/sediment-and-erosion-control/>
 6. SMU Standards Plans Notes is required. Refer to link: <https://www.cincinnati-oh.gov/stormwater/construction-and-design/standards/smu-standard-plan-notes-april-2022/>
 7. SMU will require an As-Built survey at the end of construction. The survey should include the following information:
 - State Plane Coordinates (N,E) for all MH's and Catch Basins.
 - Inverts and Top elevations for all MHs and Catch Basins.
 - Slopes, sizes, and materials for all storm lines.

Recommendation:

- None

Contact:

- **Kevin Gold** | SMU | 513-222-3643 | kevin.gold@cincinnati-oh.gov

Water Works

Immediate Requirements to move the project forward:

- None.

Requirements to obtain permits:

1. The current water main system does meet the current fire flow requirements for commercial development. Per the direction of the Cincinnati Fire Department this development will require a sprinkler system installed. Depending on the pressure required for the sprinkler system, some water main replacement work may need to be done by the development. The available and residual pressures in this part of the water system are low and before a sprinkler system is designed the developer will need to consult with GCWW. Please contact Maria Meyer at Maria.Meyer@gcww.cincinnati-oh.gov.
2. Must have a stamped and recorded plat for each parcel before any building permits will be approved or water service branches sold.
3. Each parcel will need to have its own water service branch. Water service lines are not to cross parcel lines.
4. GCWW requires an outside meter pit setting followed by a backflow preventer in a heated structure.
5. The subject development property is receiving water service from the following:

Address	Branch #	Size	Meter #	Size
237 William H. Taft Rd.	H-189827	6"	189827	6"

Recommendations:

1. It is advised that GCWW currently has a water main construction project in the Design section of Engineering for Highland/E. McMillan/Maplewood to be constructed in 2029.
2. The Owner(s)/Developer(s) will need to hire a Greater Cincinnati Water Works certified licensed and bonded fire protection company and plumber to perform the private water service branch design work and installation.

- The Owner(s)/Developer(s) must have a licensed fire protection company and plumber that is bonded and certified with GCWW and fill out the Online Branch application <https://www.cincinnati-oh.gov/water/engineering-construction/forms-specifications/> for water service.

Contact:

- Rick Roell** | WaterWorks | 513-591-7858 | richard.roell@gcww.cincinnati-oh.gov

Fire Department**Immediate Requirements to move the project forward:**

- The site plan should show 2 readily accessible Fire Hydrants within 400 feet of all sides of your project.
- The minimum fire flow requirements for commercial structures is 2,000 gallons/per/minutes (GPM) @ 20 pressure/per/square inch (psi) (138Kpa).
- The site plan should show the location of any proposed FDCs. A fire hydrant should be located within 50' of each FDC.

Requirements to obtain Permits:

- Access Streets, Roadways or Driveways. (b) The surface shall be of sufficient strength and type to adequately support any fire division apparatus under any weather conditions.
- Fire apparatus access roads shall have an unobstructed width of not less than 20 feet.
- The angles of approach and departure for fire apparatus access roads shall be within the limits established by the fire code official based on the fire department's apparatus.
- The weight of our apparatus is as follow:

Apparatus	Width	Length	Height	Weight	Front axle	Rear axle	Turn radius inside/outside
Ladder	10'	41'10"	11' 9"	70,000	21,600	48,000	35.45/39.25
Engine	10'	31'6"	9'5"	44,000	20,000	24,000	34'6"/41'6"
Ambulance	9' 4"	22'2"	9' 2"	18,500			34'/41'

Recommendations:

- The Fire Department Connection can be on the building face within 50' of a fire hydrant.

Contact:

- Gregory M. Phelia Jr.** | Fire Dept. | 513-357-7598 | gregory.pheliajr@cincinnati-oh.gov

Office of Environment and Sustainability (OES)**Immediate Requirements to move forward with project:**

- None

Requirements to obtain permits:

- Commercial waste, including construction and demolition debris, generated during this development project must utilize a City franchised commercial waste collection service per Cincinnati Municipal Code Chapter 730. Additional information can be found at <https://www.cincinnati-oh.gov/oes/commercial-waste-hauler-program/>.

2. If site plans require excavation or fill of quantities above 1000 cy, an environmental review will be required by OES. When completing the excavation and fill permit, identify the disposal and borrow site locations for all material. "TBD" will not be accepted. Specify if fill material will be soil or engineered fill, such as sand or gravel.
3. If offsite sourced fill is to be placed onsite which exceeds 1000 cy, then it must receive OES environmental approval as per City Municipal Code Chapters 1101 and 1031. A current Phase I ESA performed to the ASTM Standard E1527-21 of the proposed offsite borrow source property must be submitted for review. Stockpiled soils that will be used as fill material from an offsite borrow source require environmental sampling and analysis and the results be submitted for review. Please contact OES for a recommended sampling plan.

Recommendations:

1. The following recommendations are based on adopted City of Cincinnati environmental and sustainability policies and help to achieve the goals of the Green Cincinnati Plan:
 - a. The development goal should be to earn at a minimum the LEED Certified rating level.
 - b. Rooftop solar should be considered in the design as a renewable energy source.
 - c. Site parking should include electric vehicle charging stations.
 - d. Site areas designated for trash dumpsters should also have at least equal space designated for recycling dumpsters.
 - e. The use of trees in the landscape design should be included to enhance urban forestry.
 - f. The use of pervious surfaces should be maximized to the extent practical in the design.
 - g. Landscape design should consider the use of native species.
 - h. The use of heat reflective surfaces in paved parking areas should be considered to reduce the heat-island effect.

Contact:

- **Amanda Testerman** | OES | 513-352-5310 | amanda.testerman@cincinnati-oh.gov

Parks Department (Urban Forestry)

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

- None

Recommendations:

- None

Contact:

- **Doug Fritsch** | Urban Forestry | 513-861-9070 | douglas.fritsch@cincinnati-oh.gov

Department of Transportation & Engineering (DOTE)

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

1. 10' of right of way is needed on McMillan and Highland. The sidewalk can be 5' wide with a 4.5' tree lawn or 10'.
Install sidewalk assuming a 6" curb. The cross slope is 2%.
2. A Traffic Analysis for trip generation and trip distribution will be needed.
3. Remove unused driveway aprons and restore them to City standards.
4. Curb is granite on McMillan and Highland. It needs to be replaced/repared with granite.
5. The maximum driveway width is 24'.
6. The driveways and aprons are to meet City standards. Driveway aprons can be modified for commercial (no ramps).
7. There need to be 2 curb ramps at the corner.
8. All work in the public right-of-way will require a separate DOTE permit.
9. Based on the site plan provided, the assigned address for the project is 198 E MCMILLAN ST. Once the building has been constructed, the address number must be posted and be visible from the street, per the Ohio Fire Code and the Cincinnati Municipal Code. Contact DTEaddress@cincinnati-oh.gov with questions.

Recommendations:

- None

Contact:

- **Morgan Kolks** | DOTE | 513-335-7322 | morgan.kolks@cincinnati-oh.gov

Buildings & Inspections – Buildings

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

1. Provide a Geo-technical report at time of building permit submittal.
2. Code Analysis needed at time of building permit submittal.

Recommendations:

- None

Contact:

- **Art Dahlberg** | B&I Plans Exam | 513-352-2424 | art.dahlberg@cincinnati-oh.gov

Law Department

Immediate Requirements to move the project forward:

1. No requirement at this time.
2. If this development were to create an encroachment in City right of way or property, a permanent change in the use of City right of way or City property or would require additional right of way to be dedicated, a Coordinated Report will be required. Application for Coordinated Report can be requested at real.estate@cincinnati-oh.gov.

Requirements to obtain permits:

- None

Recommendations:

- None

Contact:

- **Renee Bunch** | Law | 513-352-3338 | renee.bunch@cincinnati-oh.gov

Department of Community & Economic Development (DCED)

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

- None

Recommendations:

- None

Contact:

- **Robert Bertsch** | DCED | 513-352-3773 | robert.bertsch@cincinnati-oh.gov

Health Department

Immediate Requirements to move the project forward:

- None

Requirements to obtain permits:

1. A food facility plan review by the Cincinnati Health Department (CHD) will be required if future or current commercial space (or tenant) is licensable (or is currently licensed) as a food service operation (FSO) or retail food establishment (RFE). If licensable, plumbing will not issue permits until CHD has completed the food facility review and approved the project.

Recommendations:

1. For assistance in determining whether the facility is licensable as an FSO/RFE or not, please contact me (Trisha Blake) at the information listed below.

Contact:

- **Trisha Blake** | Health Dept. | 513-352-2447 | trisha.blake@cincinnati-oh.gov

Police Department

Immediate Requirements to move the project forward:

- None currently.

Requirements to obtain permits:

- No comments.

Recommendations:

- None

Contact:

- **Katalin Howard** | Police Dept. | 513-352-3298 | katalin.howard@cincinnati-oh.gov
- **Brandon Kyle** | Police Dept. | 513-564-1870 | brandon.kyle@cincinnati-oh.gov

FINAL ACTION: The CSR Advisory-TEAM and CSPRO Committee believes that the proposed project plans are moving in the appropriate direction and recommends that the project move forward to City Planning Commission subject to the following condition.

- **The subject development must follow the requirements listed above to ensure that the development meets the requirements of all agencies as they apply for all permits.**

Sincerely,


Art Dahlberg,
Director of Buildings and Inspections Department
& CSPRO Committee Chair


Rodney D. Ringer,
Development Manager

AD:RDR:hs

TRAFFIC ANALYSIS REPORT

FOR
PROPOSED CHICK-FIL-A

HIGHLAND AVENUE, CINCINNATI, OHIO

Prepared For:
Woolpert
4454 Idea Center Boulevard
Dayton, OH 45430

Prepared By:
Jamal Adhami, PE, PTOE
SHA Engineering, LLC
January 30, 2025
Updated February 20, 2025



Engineering, LLC

Table of Content

Table of Content	ii
1. Introduction	3
2. Scope of Services.....	4
3. Existing Conditions	4
4. Proposed Development	6
5. Trip Generation and Distribution.....	6
6. Analysis	12
Turn Lane Warrants	12
Capacity Analysis	12
Highland Avenue at Drive A	13
East McMillan Street at Drive A.....	13
7. Findings	14
Recommendations	15

Figures

Figure 1 – Site Location.....	3
Figure 2 – 2024 Recorded /2025 No Build Traffic	5
Figure 3 – Trip Distribution (Percentages)	7
Figure 4 – Estimated New Trips	8
Figure 5 – Pass-by Trips (Percentages).....	9
Figure 6 – Estimated Pass-by Trips.....	10
Figure 7 – 2025 Build Traffic	11

Tables

Table 1 - Summary of Estimated Trips	6
Table 2 – Trip Assignment Assumptions	6
Table 3 – Signalized/Unsignalized Intersection LOS Criteria (Exhibits 19-8, 20-2, 22-8 HCM)	12
Table 4 – Capacity Analysis – Midday/PM Peak – 2025 Build – Highland Avenue at Drive A.....	13
Table 5 – Capacity Analysis – Midday/PM Peak – 2025 Build – East McMillan Street at Drive B	13
Table 6 - Estimated Queues – Highland Avenue at East McMillan Street.....	14

List of Appendices

Appendix A	-	Site Plan
Appendix B	-	Memorandum of Understanding
Appendix C	-	Traffic Data
Appendix D	-	Turn Lane Warrants
Appendix E	-	Capacity Analysis

1. Introduction

The purpose of this Traffic Analysis Report (TAR) is to:

- Describe and measure the impact of traffic generated by the proposed Chick-fil-A on the adjacent existing public street system; and
- Provide a list of conclusions and recommendations related to traffic operations and analysis of the proposed access drives on Highland Avenue and East McMillan Street.

The new Chick-fil-A is proposed at the northwest quadrant of the intersection of Highland Avenue and East McMillan Street in Cincinnati, Ohio. Chick-fil-A store with 5,020 SF is proposed with two access locations. The first access is proposed on Highland Avenue at the north end of the development. The second access drive is proposed on East McMillan Street near the west end of the development. Access Drive (Drive A in Figure 1) on Highland Avenue is proposed with all movements allowed. East McMillan is one-way serving eastbound traffic. Therefore, access on McMillan Street is proposed with left turn in and left turn out only. The location of the site and access locations are shown in Figure 1, and the preliminary site plan is included in Appendix A.

Figure 1 – Site Location



Proposed Site



Study Area Access Locations

A – Access Drive A on Highland Avenue

B- Access Drive B on East McMillan Street

2. Scope of Services

SHA Engineering prepared a Memorandum of Understanding (MOU) and submitted it to City of Cincinnati on October 15, 2024. No additional comments were received from the city on MOU. A copy of the MOU is attached in Appendix B.

3. Existing Conditions

East McMillan Street in the vicinity of the site is one way eastbound only with three lanes. Roadside parking is allowed on East McMillan Street, west of the location of Drive B. It is posted at 35 mph.

Highland Avenue is carrying two-way traffic in northbound and southbound directions. It is posted at 30 mph. In the vicinity of the proposed access drive, Highland Avenue operates with 4 narrow lanes (about 9' wide).

The turning movement counts were completed at the intersection of Highland Avenue and East McMillan Street. The counts were completed October 22, 2024. The counts were used to calculate through volumes on East McMillan Street and Highland Avenue in the vicinity of the proposed access drives. Based on the recorded traffic counts, the Midday Peak Hour was recorded from 12:30 PM to 1:30 PM and the PM Peak Hour was recorded from 3:30 PM to 4:30 PM.

The observed 2024 Midday and PM Peak Hour traffic counts are shown in Figure 2.

The traffic data is included in Appendix C.

EXHIBIT J

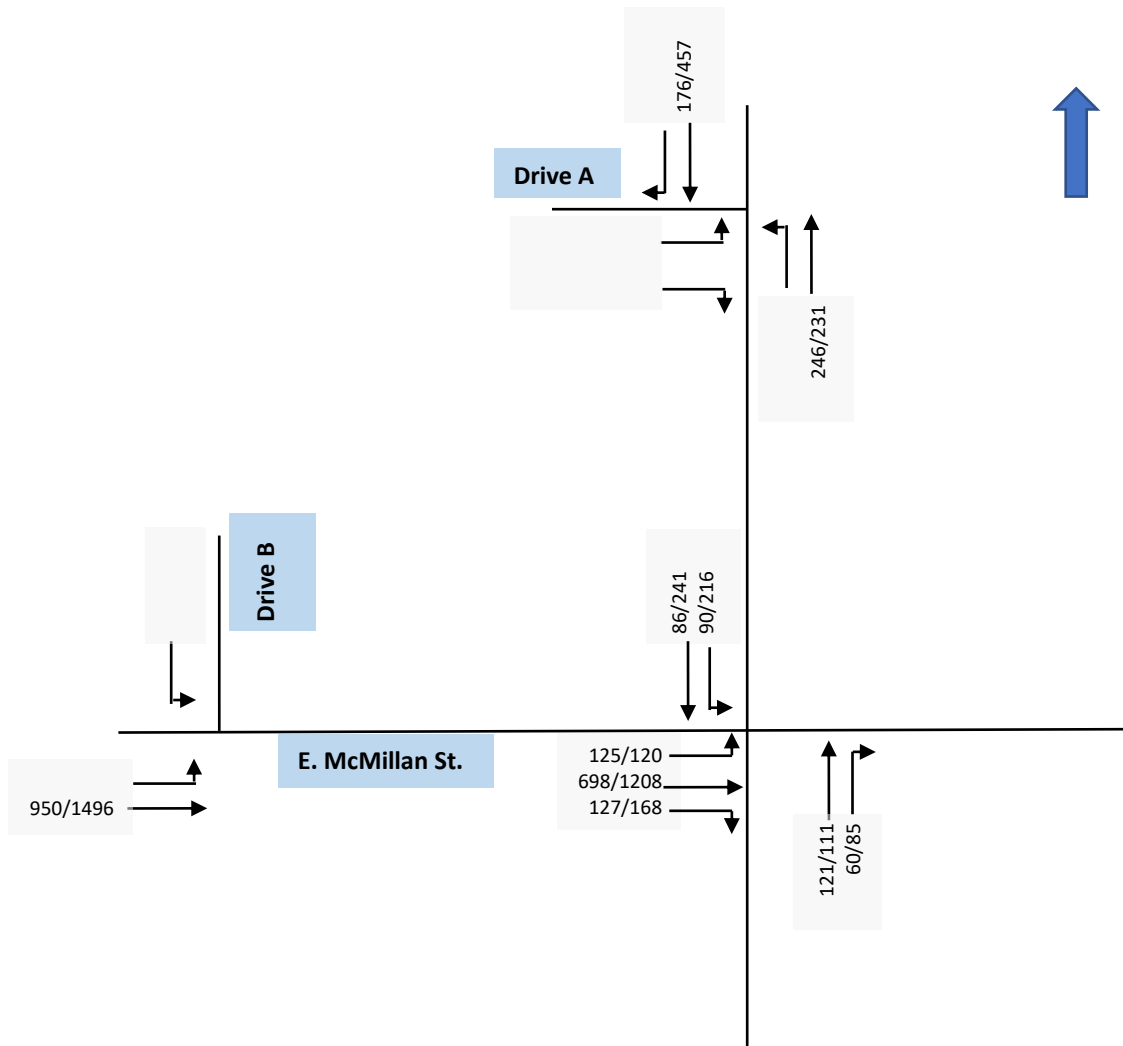


Figure 2 – 2024 Recorded /2025 No Build Traffic –

Midday/PM xxx/xxx/

4. Proposed Development

The new Chick-fil-A is proposed at the northwest quadrant of the intersection of Highland Avenue and East McMillan Street in the city of Cincinnati, Ohio. Chick-fil-A store with 5,020 SF is proposed with two access locations. The first access is proposed on Highland Avenue at the north end of the development. The second access drive is proposed on East McMillan Street near the west end of the development. Access Drive (Drive A in Figure 1) is proposed Highland Avenue will allow all movements. East McMillan is operating eastbound one-way. Therefore, access on McMillan Street is proposed with left turn in and left turn out only.

The site plan is attached in Appendix A.

5. Trip Generation and Distribution

SHA Engineering completed trip generation calculations for the proposed Chick-fil-A site using the rates identified in Palmer Study referenced in the MOU. The summary of estimated trips is included in Table 1.

Table 1 - Summary of Estimated Trips								
<i>Land Use</i>	<i>Unit</i>	<i>Size</i>	Midday Peak			PM Peak		
			<i>Enter</i>	<i>Exit</i>	<i>Total</i>	<i>Enter</i>	<i>Exit</i>	<i>Total</i>
Chick-fil-A	SF	5,020	205	197	402	154	147	301
	<i>Pass-by</i>		101	101	202	75	75	150
	<i>Primary</i>		104	96	200	79	72	151

The existing traffic counts were used for estimating the trip distribution of the new trips. The trip distribution for the new development is based on the following assumptions. Table 2 shows trip distribution used in the study.

Table 2 - Directional Assignment of Estimated Vehicular Trips	
	Midday/PM Peak
	From/To
North	30%
South	20%
West	30%
East	20%

Figure 3 shows the new trip distribution percentage, and the estimated new trips are shown in Figure 4. Pass-by Trip percentages are shown in Figure 5 and estimated Pass-by Trips are shown in Figure 6. Figure 7 shows 2025 Build traffic volumes.

EXHIBIT J

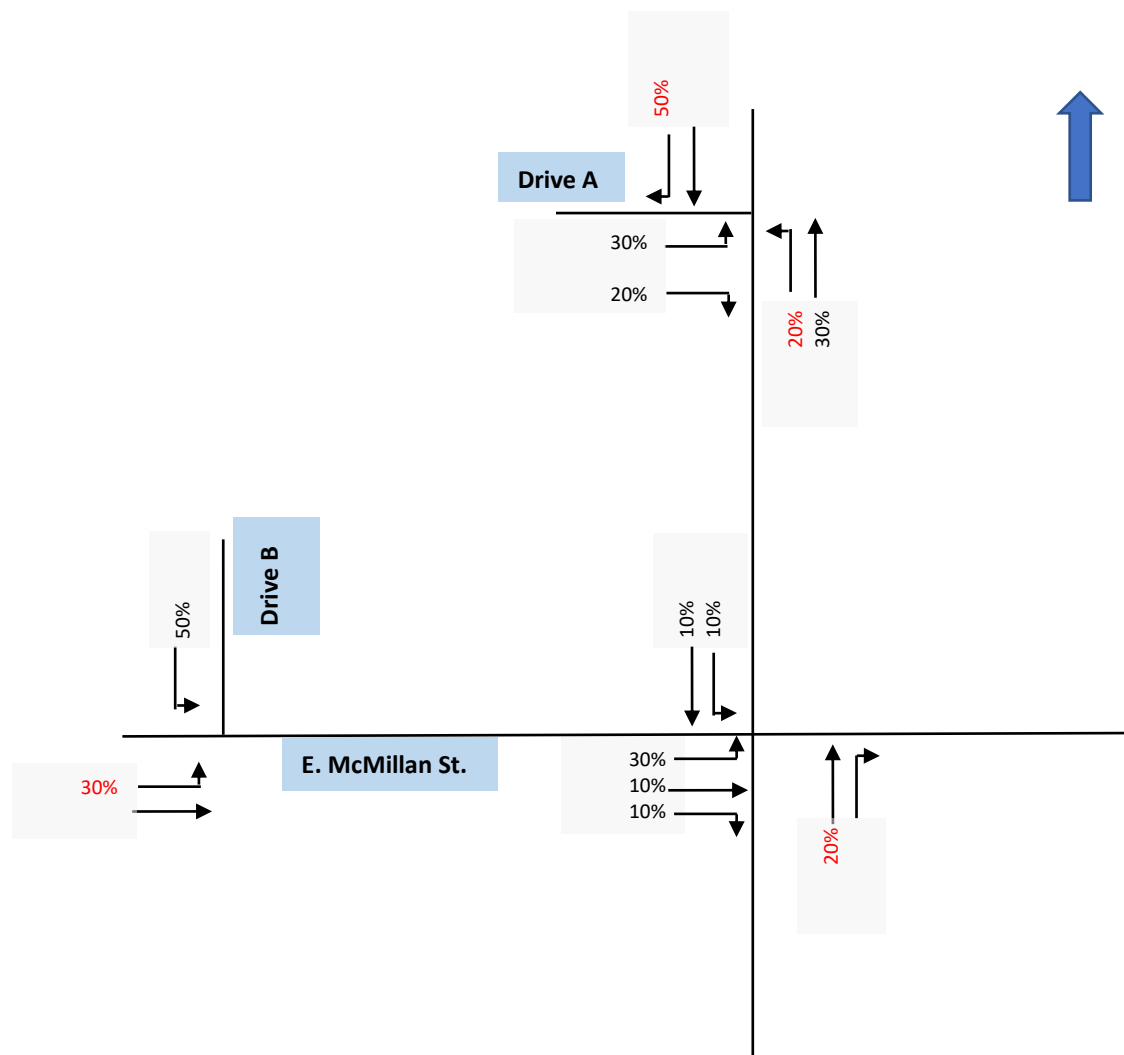


Figure 3 – Trip Distribution (Percentages)
xx% Entering Trips
xx% Exiting Trips
Midday/PM xxx

EXHIBIT J

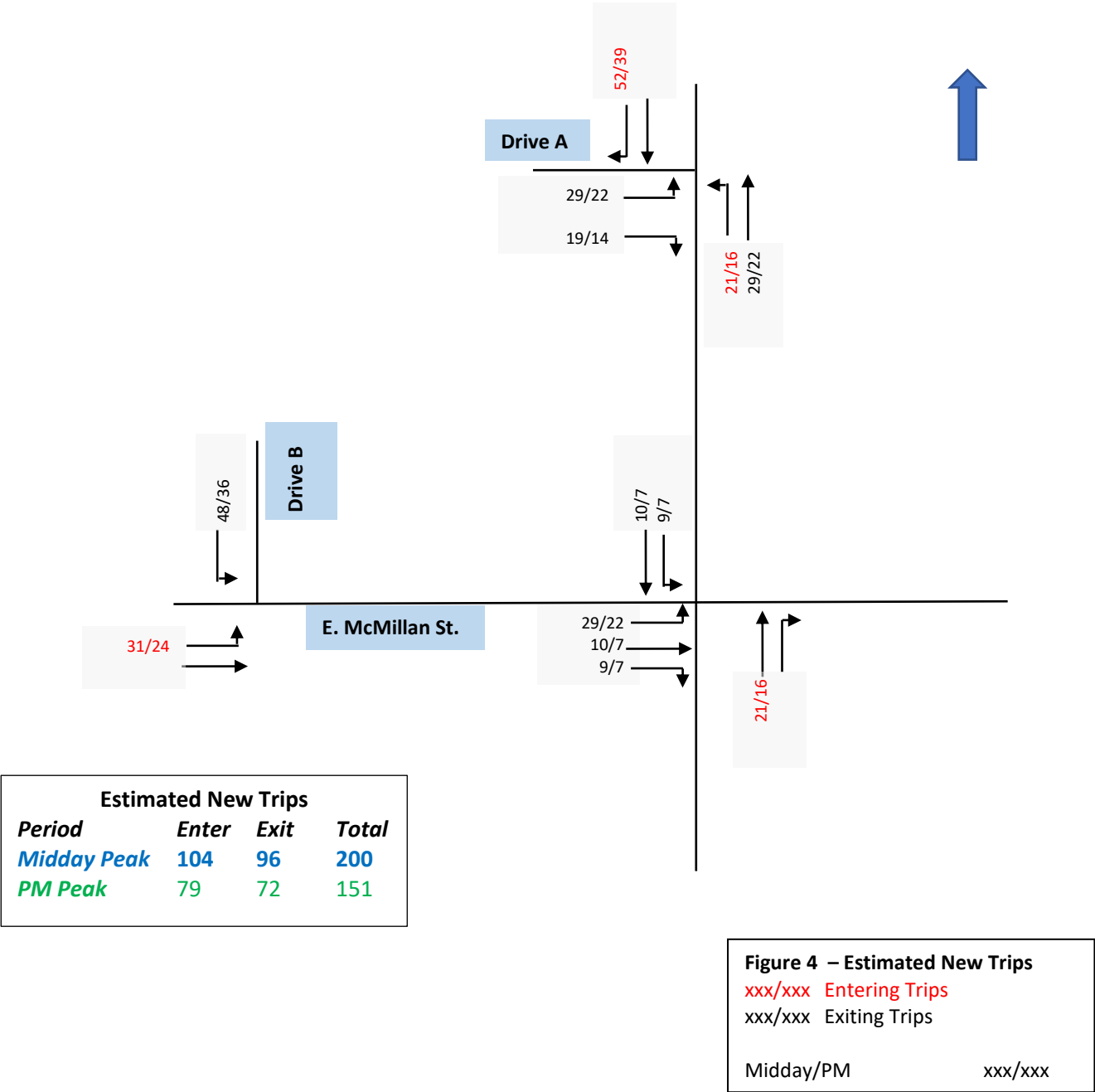
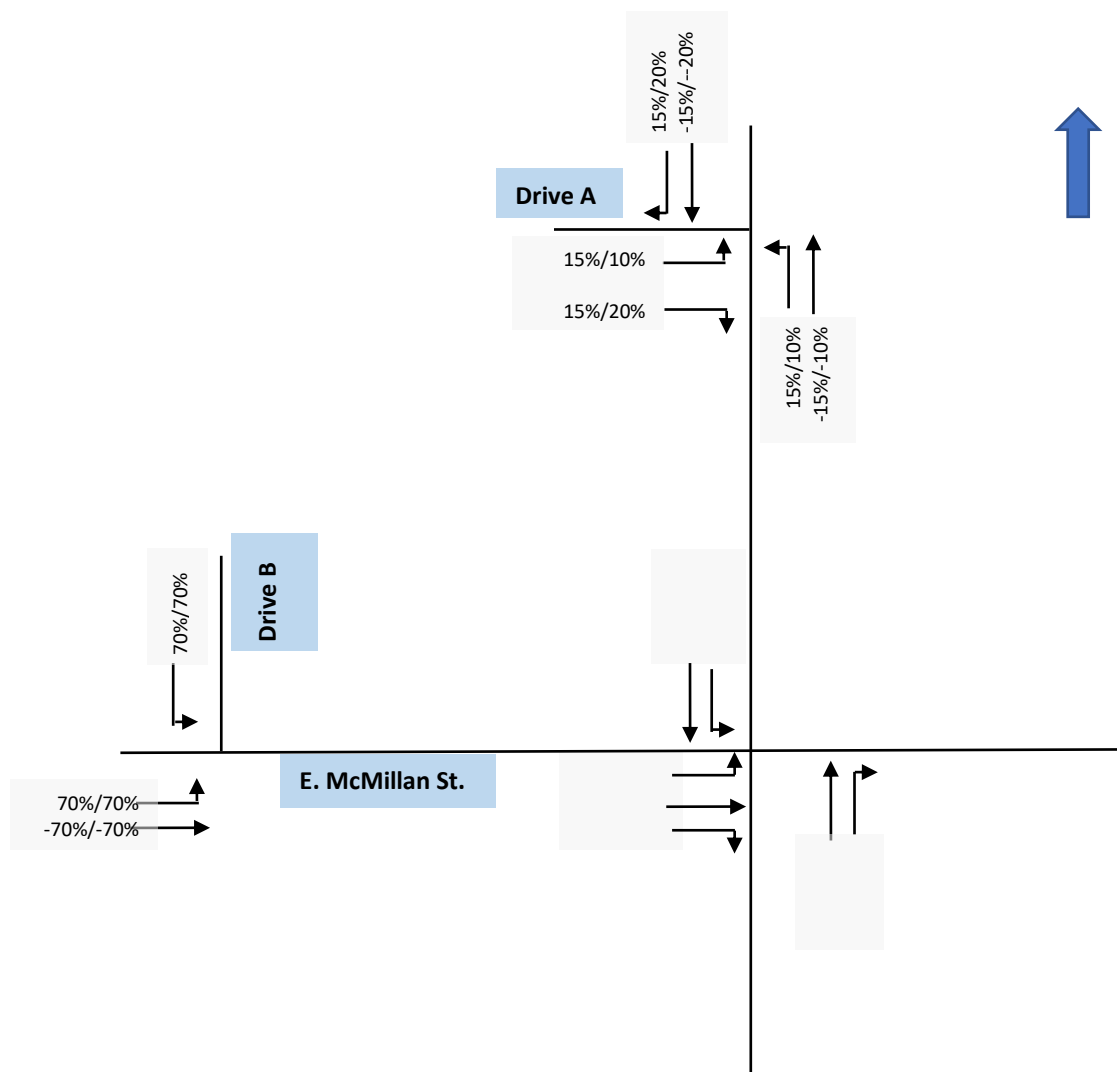


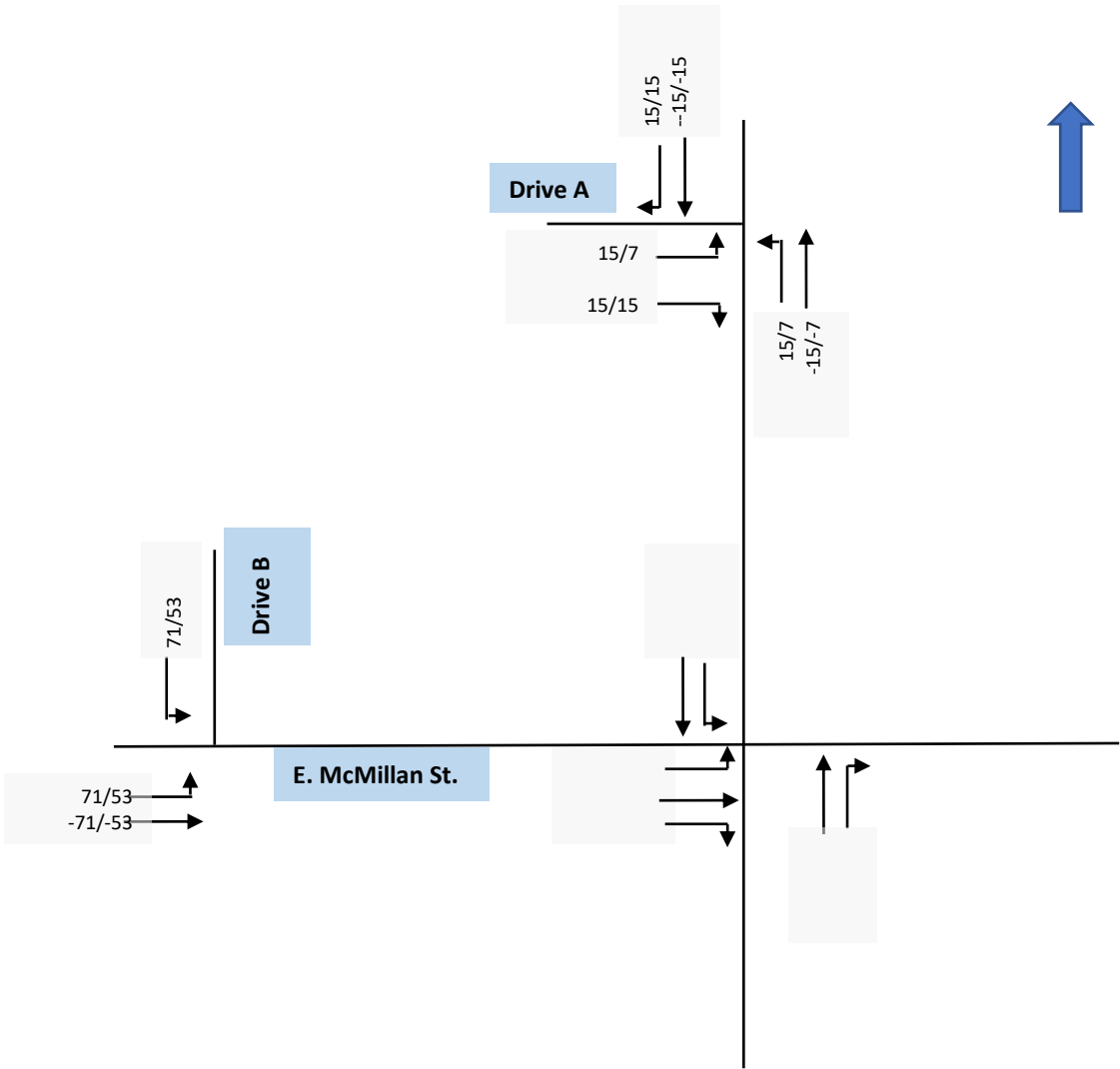
EXHIBIT J



**Figure 5 – Pass-by Trips
(Percentages)**

Midday/PM	xxx/xxx/
-----------	----------

EXHIBIT J



Estimated Pass-by Trips			
Period	Enter	Exit	Total
Midday Peak	101	101	202
PM Peak	75	75	150

Figure 6 – Estimated Pass-by Trips

Midday/PM

xxx/xxx/

EXHIBIT J

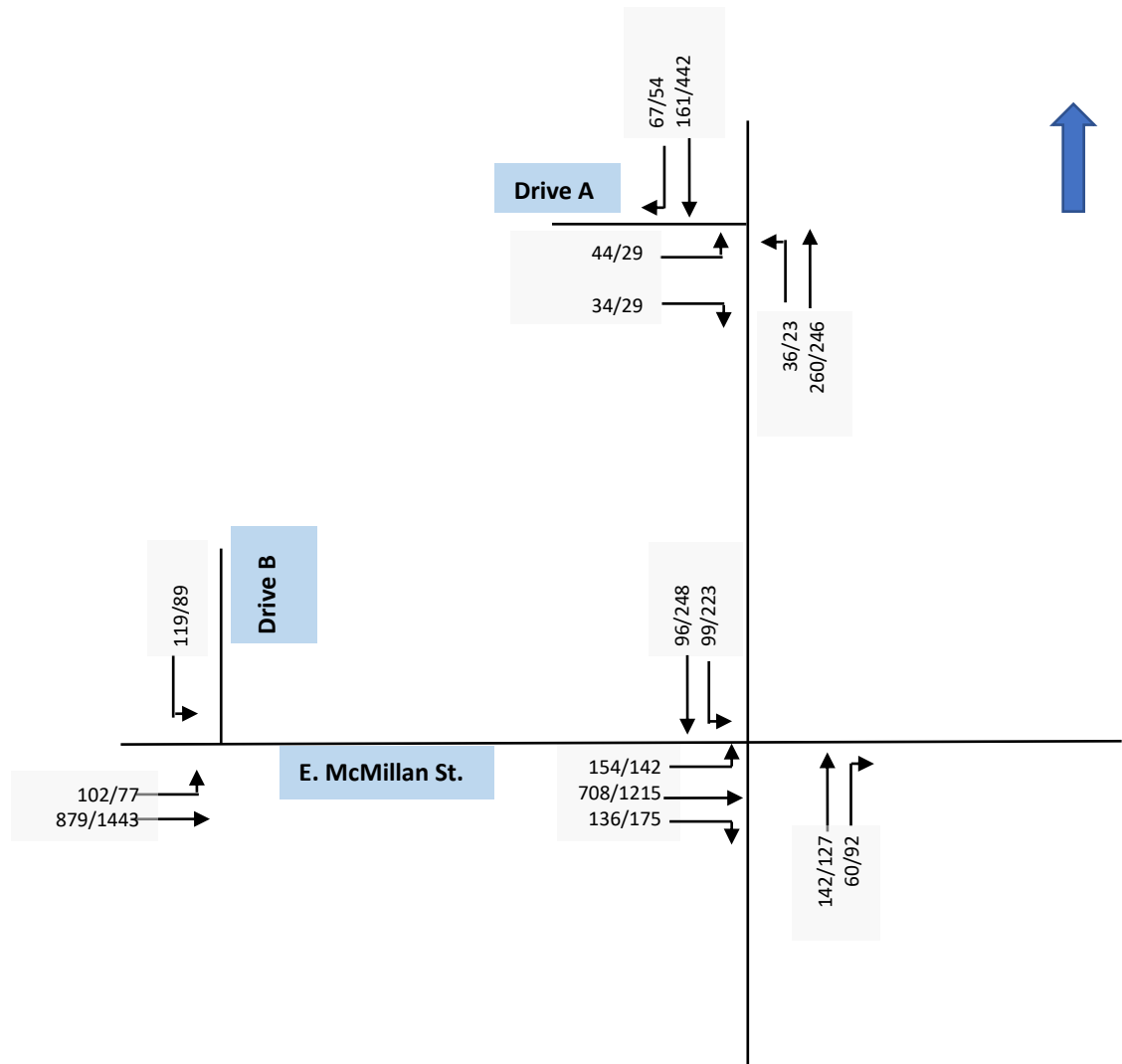


Figure 7 – 2025 Build Traffic

Midday/PM

xxx/xxx/

6. Analysis

Turn Lane Warrants

The turn lane warrants were completed using the procedure identified in ODOT Location and Design Manual, Volume 1. The turn lane warrants were analyzed at Drive A on Highland Avenue. The results of the turn lane warrants are summarized below, and detailed warrants are included in Appendix E.

Highland Avenue at Drive A

- The northbound left turn lane from Highland Avenue to westbound on Drive A *is warranted*.
- The southbound right turn lane from Highland Avenue to westbound on Drive A *is not warranted*.

East McMillan Street at Drive B

East McMillan Street operates with 3 lanes for the eastbound traffic at Drive B. An exclusive lane for the eastbound left turn lane, with no opposing traffic, is not required.

Capacity Analysis

Capacity analyses were performed for the two access locations for the Chick-fil-A. All the analyses were completed for the Build traffic using Highway Capacity Software (HCS). Capacity of an intersection is quantified by the Level of Service (LOS) which is based upon the amount of delay a vehicle experience while at an intersection. The criterion for both signalized and unsignalized intersections (including roundabouts) are listed below in Table 3 as defined in Chapter 19, 20 and 22 of the Highway Capacity Manual (6th edition) Volume 3.

Table 3 – Signalized/Unsignalized Intersection LOS Criteria (Exhibits 19-8, 20-2, 22-8 HCM)		
Level of Service	Control Delay - Signalized Intersections (seconds/vehicle)	*Control Delay – Unsignalized Intersections (seconds/vehicles)
<i>A</i>	<i>0-10</i>	<i>< 10</i>
<i>B</i>	<i>>10 – 20</i>	<i>>10 – 15</i>
<i>C</i>	<i>>20 – 35</i>	<i>>15 – 25</i>
<i>D</i>	<i>>35 – 55</i>	<i>>25 – 35</i>
<i>E</i>	<i>>55 – 80</i>	<i>>35 – 50</i>
<i>F</i>	<i>>80</i>	<i>>50</i>

*If v/c ratio exceeds 1, LOS F

The following is a list of code definitions that are used in the capacity analysis results:

- EB/WB/NB/SB – Eastbound/Westbound/Northbound/Southbound
- L – Left Turn Movement (exclusive left-turn lane or lanes)
- T – Through Movement (exclusive through lane or lanes)
- R – Right Turn Movement (exclusive right turn lane or lanes)

EXHIBIT J

LT– Shared left turn and through movement lane
 LTR – This provides movements in all directions.
 TR – Shared through and right turn movement lane.

The summary of the capacity analysis completed for the intersections in the study area are included below and the results of the capacity analysis are included in Appendix F.

Highland Avenue at Drive A

The intersection will operate with stop control on the eastbound approach on Drive A. The results of capacity analysis are summarized in Table 4.

The analysis completed shows LOS B for the eastbound approach on Drive A. The northbound left turns show LOS A.

Table 4 – Capacity Analysis – Midday/PM Peak – 2025 Build – Highland Avenue at Drive A

	2025 Midday Peak Build (Un-Signalized)					2025 PM Peak Build (Un-Signalized)				
	LOS	Delay (Sec/veh)	v/c	QSR	95 th %ile queue (ft.)	LOS	Delay (Sec/veh)	v/c	QSR	95 th %ile queue (ft.)
NBL	A	7.8	.03		3	A	8.6	.02		3
EBLR	B	11.4	.13		10	B	13.5	.09		8
EB Approach	B	11.4				B	13.5			
Intersection	N/A					N/A				

East McMillan Street at Drive A

The intersection operates with eastbound one-way traffic on McMillan Road and left turn out only movement allowed at Drive B. The intersection will operate with 3 lanes on East McMillan Street. The southbound left turns from Drive B will yield to the eastbound through movement on East McMillan Street. With three lanes on East McMillan Street, the southbound right turn will operate without significant delay. The summary of capacity analysis is included in Table 5 below.

Table 5 – Capacity Analysis – Midday/PM Peak – 2025 Build – East McMillan Street at Drive B

	2025 Midday Peak Build (Un-Signalized)					2025 PM Peak Build (Un-Signalized)				
	LOS	Delay (Sec/veh)	v/c	QSR	95 th %ile queue (ft.)	LOS	Delay (Sec/veh)	v/c	QSR	95 th %ile queue (ft.)
SBL	C	17.0	.30		33	C	19.1	.28		28
SB Approach	C	17.0				C	19.1			
Intersection	N/A					N/A				

7. Findings

The preceding analysis and recommendations listed below are based on the typical procedure used for evaluating the impact of the proposed development on the adjacent roadway infrastructure and usual customary traffic engineering standards.

The results of the analysis completed at each intersection in the study area are summarized below.

Highland Avenue at Drive A

The capacity analysis completed for the intersection shows LOS B for the eastbound approach on Drive A. The turn lane warrants completed for the intersection show the northbound left turn lane from Highland Avenue to westbound on Drive A is warranted. The northbound and southbound approaches on Highland Avenue are operating with two lanes in each direction. The through traffic on Highland Avenue is less than 500 vehicles per hour for all scenarios. The capacity for a single lane section on street similar to Highland Avenue would be around 1200 to 1500 vehicles/hour. The hourly volumes for the northbound through movement on Highland Avenue at Drive A are 260 vehicles/hour and 246 vehicles/hour for the Midday and PM Peak Hours. Therefore, a single lane for the northbound through movement will be adequate at Access Drive A. ***The turning from the shared lane will have no significant impact on the northbound and southbound traffic on Highland Avenue.*** Therefore, the existing lane-use on Highland Avenue in the vicinity of Drive A should be maintained.

The southbound approach at the intersection of Highland Avenue and East McMillan Street was examined to check the estimated 95th percentile queues. The summary of estimated 95th percentile queues for the southbound approach are shown in Table 6. Drive A is located about 200 feet north of the intersection with East McMillan Street. The estimated queues shown in Table 3 indicate the queues for the southbound approach at the intersection of Highland Avenue and East McMillan Street will not block Drive A.

Table 6 - Estimated Queues – Highland Avenue at East McMillan Street		
	<i>95th Percentile Queue (Ft.)</i>	
	<i>Midday Peak</i>	<i>PM Peak</i>
Southbound Left	25	83
Southbound Through	21	86

East McMillan Street at Drive B

East McMillan Street in the vicinity of Drive B is one way carrying traffic in the eastbound direction. The left turns from East McMillan Street to northbound on Drive B can be made with no opposing traffic. Similarly, the southbound left turns from Drive B will only yield to the eastbound traffic on East McMillan Street with 3 lanes available for the movement. The left turns from Drive B can be made with minimal delays. Access Drive B will serve the exiting traffic from the site efficiently and safely.

Recommendations

All improvements to be made as per the recommendations in this study shall be completed following Standards published by Ohio Department of Transportation and supplements to these standards followed by City of Cincinnati.

Highland Avenue at Drive A

- Drive A shall be constructed with a single inbound and single outbound lane.
- A stop sign shall be installed on the eastbound approach on Drive.

East McMillan Street at Drive B

- Drive B shall be constructed with a single inbound and single outbound lane.
- Stop Sign shall be installed on the southbound approach on Drive B.

Appendix A

Site Plan

EXHIBIT J



WOOLPERT

FSR# 05724

REVISION SCHEDULE		
NO.	DATE	DESCRIPTION

PRELIMINARY

ENCLOSURE PROJECT #	10019960.00
PRINTED FOR	PRELIMINARY
DATE	08/30/2024
DRAWN BY: ENG	
CHECKED BY: SPEK	

Information contained on this drawing and in all data files produced by this computer program may not be reproduced or any manner without express written or verbal consent from Autodesk or program manufacturer.

SHEET

SITE PLAN

SHEET NUMBER

C-200

Appendix B

Memorandum of Understanding

MEMORANDUM OF UNDERSTANDING

October 15, 2024**Consultant: SHA Engineering, LLC****Submitted to**

**Morgan Kolb
City of Cincinnati
Transportation Department
801 Plum Street
Cincinnati, OH 45202**

RE: TIS – Proposed Chick-fil-A, Highland Avenue, Cincinnati, Ohio**Background**

The scope of work included in the Memorandum of Understanding (MOU) is for completing a traffic analysis report for the proposed Chick-fil-A at the northwest quadrant of the intersection of Highland Avenue and East McMillan Street in City of Cincinnati, Ohio. Chick-fil-A store with 5,020 SF is proposed with two access locations. The first access is proposed on Highland Avenue at the north end of the development. The second access drive is proposed on East McMillan Street near the west end of the development. Access Drive (Drive A in Figure 1) is proposed Highland Avenue will allow all movements. East McMillan is operating eastbound one-way. Therefore, access on McMillan Street is proposed with left turn in and left turn out only. The location of the site and access locations is shown in Figure 1 and the preliminary site plan is included in the Appendix.

A coordination meeting was held with the City on October 10, 2024. The scope of work included in this Memorandum of Understanding (MOU) is developed based on the discussions and feedback provided by the city during the meeting on October 11, 2024.

The scope of services for the traffic impact study will include the following:

Study Area

The study area intersections are listed below and shown in Figure 1 (Location Map) included in the last page of this Memorandum of Understanding.

- Highland Avenue at Access Drive A.
- East McMillan Avenue at Access Drive B.

Traffic Counts

The turning movement traffic count data during the weekday Mid-day Peak and PM peak hours will be recorded at the intersection of Highland Avenue and East McMillan Street. The traffic counts will be recorded during the hours from 6:00 AM to 7:00 PM. The counts will be used for estimating the directional

counts on Highland Avenue and East McMillan Street in the vicinity of access locations. The counts will also be used for establishing Midday and PM Peak Hours for the analysis.

Trip Generation/Distribution

SHA Engineering completed trip generation calculations for the proposed Chick-fil-A site. Trip generation equations were referenced from the *Proposed Chick-fil-A Traffic Impact Study, Palmer Engineering, 2021* which return higher values than the Institute of Transportation Engineers (ITE) *Trip Generation Manual* equations for fast food restaurants. Based on the referenced study data, it is assumed that 50% of the trips generated will be pass-by trips. **Table 1** shows the equations used to estimate total trips for the Chick-fil-A restaurant and **Table 2** shows the trip estimated for the site.

Table 1- Growth Rate

Land Use	Unit	Weekday	
		Mid-Day Peak Hour	PM Peak Hour
Chick-fil-A	Per 1,000 SF	T = 80 (X) 51% in/49% out	T = 60 (X) 51% in/49% out

Table 2- Estimated New Trips

Land Use	Unit	Size	AM Peak			PM Peak		
			Enter	Exit	Total	Enter	Exit	Total
Chick-fil-A	SF	5,020	205	197	402	154	147	301
	Pass-by		101	101	202	75	75	150
	Primary		104	96	200	79	72	151

The following scenarios will be developed for analysis.

- 2025 Build Traffic

Analysis

The following analyses will be completed.

Turn Lane Warrants

Turn Lane Warrants will be completed to determine if the exclusive lanes for the left and right turns are required at access drives included in the study area. The turn lane warrants will be completed for the free flow approaches of the intersections. The turn lane warrants will be completed using the procedure identified in the ODOT Location and Design Manual, volume 1.

Level of Service/Queue Analyses:

The intersections identified in the study area will be analyzed for Level of Service (LOS) and Delay using **Highway Capacity Software (HCS-2023)**. Traffic operations will be evaluated during the **Weekday Mid-day Peak and PM peak hours** for the scenarios identified earlier in this report.

Storage Analyses:

Turn lane storage length analysis will be performed in accordance with the standards used by ODOT Figures 401-9 and 401-10 ODOT Location and Design Manual, volume 1).

Conclusions/Summary

This report will provide an evaluation of the scenario identified above and will include recommendations for improvements, if any, necessary to mitigate the impacts of the additional traffic from the proposed site and maintain an acceptable level of service and operational safety. An appendix will be included containing the traffic counts data and analysis output.

Deliverables

The Traffic Analysis Report will be completed and submitted to the city for review and approval. The study will provide a summary of the findings and will include recommendations to mitigate the impact of additional traffic generated by the development.

Figure 1 – Location Map



Proposed Site

Study Area Access Locations

A – Access Drive A on Highland Avenue

B- Access Drive B on East McMillan Street

**Pages from Proposed Chick-fi-A Palmer Study
For Columbus Site, 2021**

APPENDIX

C.

Pages from Proposed
Chick-fil-A Traffic Impact Study
Columbus, OH, Palmer
Engineering, 2021

Store Location	Time Period	Entering Volume	Exiting Volume	Total Volume	Drive Thru Queue Length (Vehicles)
Weekday (AM Peak)					
Sancus Blvd	9:15 – 10:15	64	52	116	Less than 5 Vehicles
Tuttle Crossing	7:45 – 8:45	76	60	136	Less than 5 Vehicles
Reynoldsburg	8:00 – 9:00	79	71	150	Less than 5 Vehicles
Weekday (Noon Peak)					
Sancus Blvd	12:00 – 1:00	203	149	352	25 Vehicles, 8 Vehicles*
Tuttle Crossing	12:00 – 1:00	247	216	463	21 Vehicles
Reynoldsburg	11:45 – 12:45	240	210	450	18 Vehicles
Weekday (PM Peak)					
Sancus Blvd	4:30 – 5:30	158	129	287	23 Vehicles, 8 Vehicles*
Tuttle Crossing	6:00 – 7:00	174	182	356	9 Vehicles
Reynoldsburg	5:30 – 6:30	189	174	363	15 Vehicles
Saturday (AM Peak)					
Sancus Blvd	8:15 – 9:15	97	72	169	12 Vehicles
Tuttle Crossing	8:00 – 9:00	59	54	113	Less than 5 Vehicles
Reynoldsburg	8:00 – 9:00	67	64	131	Less than 5 Vehicles
Saturday (Noon Peak)					
Sancus Blvd	12:00 – 1:00	169	121	290	25 Vehicles, 11 Vehicles*
Tuttle Crossing	11:15 – 12:15	196	169	365	9 Vehicles
Reynoldsburg	11:45 – 12:45	202	210	412	17 Vehicles
Saturday (PM Peak)					
Sancus Blvd	5:30 – 6:30	161	125	286	24 Vehicles, 12 Vehicles*
Tuttle Crossing	5:15 – 6:15	174	183	357	11 Vehicles
Reynoldsburg	4:15 – 5:15	188	158	346	13 Vehicles
				* Denotes temporary drive thru lane	

Table 1. Chick-Fil-A Store Use Summary

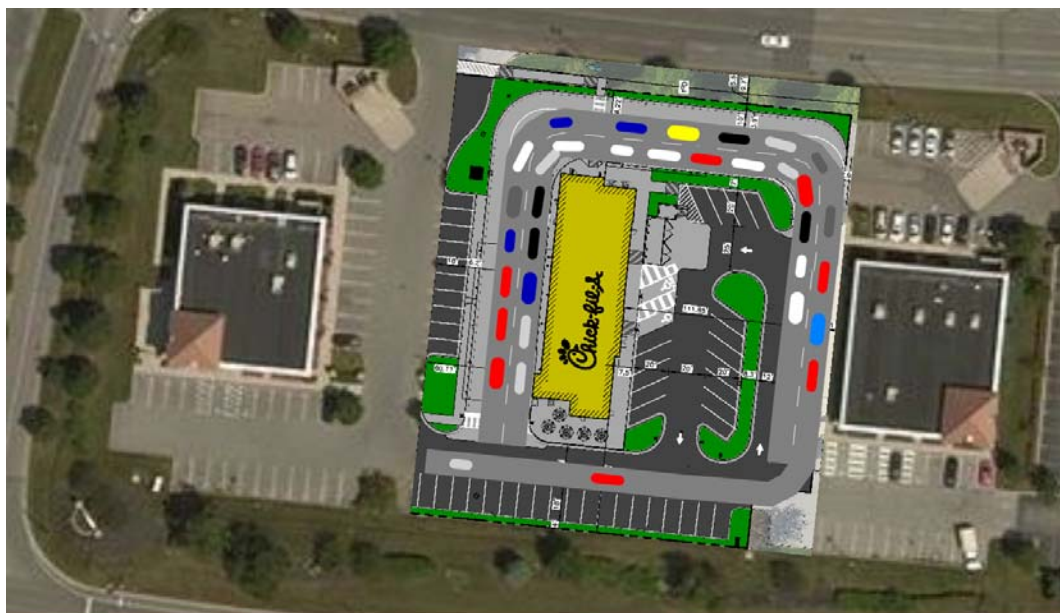


Figure 1. Drive Thru Queue Simulation

Based on this data and the traffic simulation of the drive thru we are able to make sure adequate queue storage is provided at the proposed Chick-Fil-A. As part of the study we collected the amount of time a vehicle spends at the ordering station and then when they pulled up to the window to get their food. This data has been collected at multiple sites including Grand Rapids, Michigan, Richmond, Ky, and Columbus Ohio. Included in the Appendix is the data gathered for ordering and pick-up window times. This data allows us to accurately model the drive thru restaurant with a double thru and the median results of the data are that it takes 42 second for ordering and 28 seconds for the delivery of food once the vehicles stops at the window. With the COVID pandemic ongoing, the drive thru orders are at a higher than normal volume so the drive thru is modeled with only a few dine-in and pick-up orders and confirms the worst case of queueing. The current layout can queue 23 vehicles in each lane without impacting traffic flow around the site. The Sancus Blvd location currently serves about 200 entering vehicles at the highest volume and the other restaurants are serving over 240 entering vehicles during the peak period with queue length less than Sancus Blvd due to the double drive thru. The double drive thru provides significant capacity for the store and reduces the on-site queueing. This site will be able to adequately serve the increased volume if demand increases at this location.

ROADWAY TRAFFIC ANALYSIS

The flow of traffic along the roadways surrounding the Mall was also analyzed to determine if adequate capacity was provided for vehicles to enter and exit the proposed site. Manual traffic counts were taken from 7:30 AM to 9:00 AM, 11:00 AM to 1:00 PM, and 4:00 PM to 7:00 PM on November 20, 2021 and November 23, 2021 at the intersection of Polaris Parkway/Town Centre(West), Polaris Parkway/Town Centre(East), Mall Connector Road/Town Centre(East), and Mall Connector Rd/Town Centre(West). The highest hourly traffic volumes were selected for the analysis of the roadway and traffic simulation. All existing traffic volumes can be found in the Appendix and are shown on Figures 1 and 2.

The estimated completion date for the proposed development is by the end of 2022. Based on ODOT count stations the AADT along Polaris Parkway has been flat from 2018 to 2020 so traffic was not increased from the existing counts. Currently Polaris Parkway has 48,000 vehicles per day. The existing count station data can be found in the Appendix.

Methodology

Level of Service and delay were measures of effectiveness analyzed using the SYNCHRO 11 software. HCS and the HCM method does not calculate shared lanes therefore, SYCNHRO 11 uses similar methods to calculate the delay, level of service, and queue length for the signalized intersections while SYCNHRO 11 used HCM methods for calculating the same values for the stop controlled intersections.

Trips were generated for the proposed development and then distributed to the roadway system based on the existing traffic patterns and engineering judgment. For the analysis, the study uses traffic volumes from the counts that were gathered in the field. The assigned volumes from the proposed development and the background traffic volumes combined to produce the total proposed traffic volumes for existing conditions. Background traffic volumes were grown by a percentage

determined based on historic traffic volumes, for this study that was 0%. These increased volumes were considered the background traffic volumes for the design year, 2032. Generated trips were then added to the design year background traffic to determine the design year build volumes. HCS7 was used to analyze the roadway network for existing and proposed conditions in during the opening year and design year, 2022 and 2032 respectively. The background, level-of-service, and vehicle delay can be found in the Appendix along with 2022 Weekday Existing (Fig 1), 2022 Weekday Build (Fig 3), 2022 Saturday No Build (Fig 2), and 2022 Saturday Build (Fig 4) traffic volumes.

Level of Service and Delay

Level of Service (LOS) was used as the measure of effectiveness for each lane and turning movement. According to the Highway Capacity Manual, the level of service is defined in terms of delay (See Tables 2 and 3). Delay results in driver discomfort, frustration, fuel consumption, and lost travel time. Delay is caused by a number of factors including traffic signal timing, geometrics, traffic congestion, and accidents at an intersection. Level of Service is based on a grade scale from A to F with A being excellent and F being failure. A Level of Service C is desirable, and D is acceptable in an urban setting.

Table 2 – Unsignalized Intersections

Level of Service	Delay (Seconds per Vehicle)
A	≤ 10
B	> 10 and ≤ 15
C	> 15 and ≤ 25
D	> 25 and ≤ 35
E	> 35 and ≤ 50
F	> 50

Table 3 – Signalized Intersections

Level of Service	Delay (Seconds per Vehicle)
A	≤ 10
B	> 10 and ≤ 20
C	> 20 and ≤ 35
D	> 35 and ≤ 55
E	> 55 and ≤ 80
F	> 80

Trip Generation and Proposed Traffic Volumes

Trip estimates for the proposed development are based upon data provided in the *Trip Generation, 11th Edition*, a nationally recognized resource of trip generation rates published by the Institute of Transportation Engineers. The average rates that the ITE generates are less than typical Chick-Fil-A restaurants so we have adjusted that volumes to replicate data that is specific to Chick-Fil-A.

Site Trip Generation

The proposed site will consist of a Chick-fil-A restaurant store. For this study a Fast-Food Restaurant with Drive-Through Window (Code 934) was checked versus the information provided by Chick-fil-A and determined to be below the average rates. The ITE average rates generate 229 (AM Peak), 256 (Mid-Day Peak), and the 230 vehicles (PM peak). For this study we have used higher rates to provide a conservative analysis and to accurately replicate what Chick-Fil-A generates during peak hours. The rates shown on the charts below closely replicate the total number of vehicles that would visit this location based on counts that were taken at the site and are at the higher range of the ITE provided data.

As part of other traffic impact studies Palmer Engineering has counted existing Chick-Fil-A stores in Columbus, OH, Cincinnati, OH, Virginia Beach, VA, and Richmond, KY and determined that the Mid Day Peak is typically 360 vehicles (190 Entering and 170 Exiting). Based on these findings, experience, and engineering judgement it was determined that approximately 16% of the weekday trips generated occur during the Mid-Day Peak. Using 16% the average rate for the Mid-Day Peak was taken to be approximately 80.00.

Chick-fil-A Proposed Development Trip Generation Table								
ITE Code	Land Use	Sq Ft/ Units	Average Rate	AM Peak	Enter	Enter %	Exit	Exit %
934	Fast-Food Restaurant with Drive-Through Window	4.48	51	229	119	52%	110	48%
	Total			229	119		110	
ITE Code	Land Use	Sq Ft/ Units	Average Rate	Mid-Day Peak	Enter	Enter %	Exit	Exit %
934	Fast-Food Restaurant with Drive-Through Window	4.48	80	359	183	51%	176	49%
	Total			359	183		176	
ITE Code	Land Use	Sq Ft/ Units	Average Rate	PM Peak	Enter	Enter %	Exit	Exit %
934	Fast-Food Restaurant with Drive-Through Window	4.48	65	291	148	51%	143	49%
	Total			291	148		143	

Table 4 – New Trip Generation Table

This report and analysis assumes that pass-by trips will utilize the Chick-fil-A restaurant. Pass-by trips are vehicles who are already on the roadway today and will choose to stop at the new development, utilize the development's service, and then continue on their way. An example of this type of trip would be someone who currently uses this route to go to work, stops at the restaurant on the way to or from work to pick up food, and then continues on their route. This analysis assumes a 50% pass-by rate for the Chick-fil-A restaurant. This is conservative in this area since the existing store is located at the next signal and an argument could be made that all the trips are already using the roadway and just need to be redirected to the site. Table 5 shows the reduced new trips generated by the development and the remaining trips are redirected from the existing traffic on Polaris Parkway.

Chick-fil-A Proposed Development Trip Generation Table								
ITE Code	Land Use	Sq Ft/ Units	Average Rate	AM Peak	Enter	Enter %	Exit	Exit %
934	Fast-Food Restaurant with Drive-Through Window	4.48	51	132	69	52%	63	48%
	Total			132	69		63	
ITE Code	Land Use	Sq Ft/ Units	Average Rate	Mid-Day Peak	Enter	Enter %	Exit	Exit %
934	Fast-Food Restaurant with Drive-Through Window	4.48	80	179	91	51%	88	49%
	Total			179	91		88	
ITE Code	Land Use	Sq Ft/ Units	Average Rate	PM Peak	Enter	Enter %	Exit	Exit %
934	Fast-Food Restaurant with Drive-Through Window	4.48	65	146	74	51%	72	49%
	Total			146	74		72	

Table 5 – New Trip Generation Table with Pass-by Trips

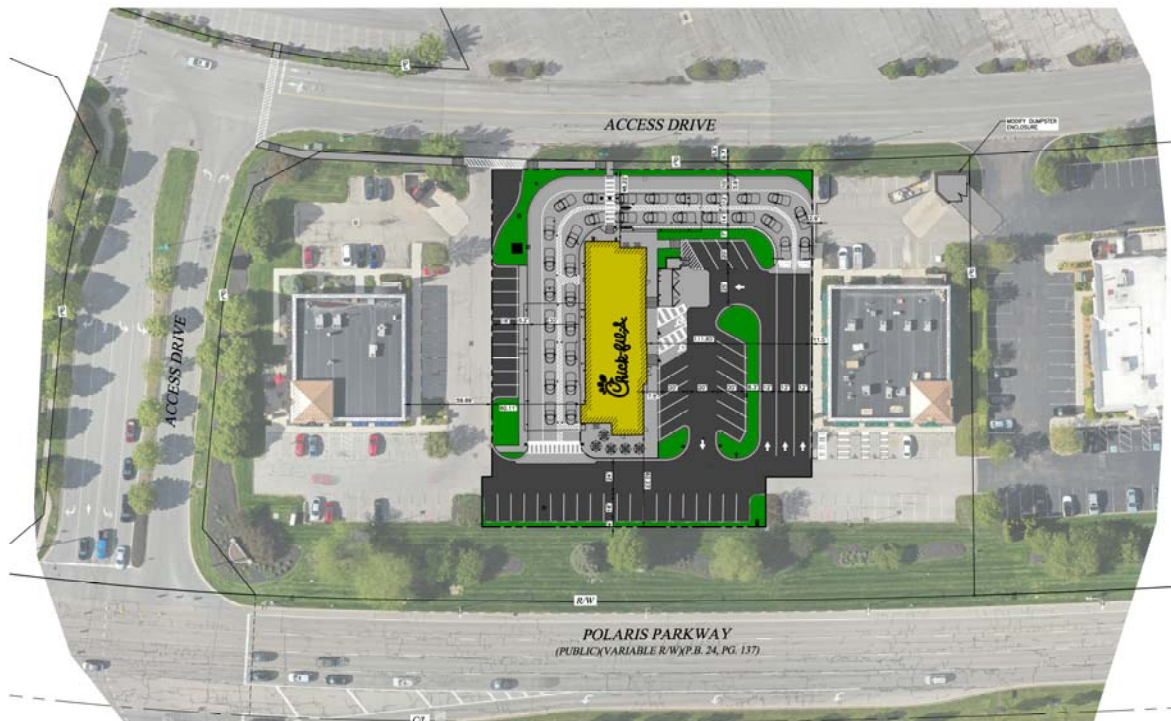


Figure 2. Site Map

Appendix C

Traffic Data

EXHIBIT J

30

Intersection of Highland Avenue at Drive A
SHA ENGINEERING LLC - 24054

	Drive A Eastbound				N/A Westbound				Highland Avenue Northbound				Highland Avenue Southbound				Total (All Approaches)
Start Time	Left	Thru	Right	U-Turn	Left	Thru	Right	U-Turn	Left	Thru	Right	U-Turn	Left	Thru	Right	U-Turn	
MIDDAY PEAK HOUR TURNING MOVEMENT COUNTS																	
2024 Counted Traffic Volumes/2025 No Build Traffic																	
12:30 - 1:30 PM	246176																
New Trips																	
12:30 - 1:30 PM	29	19						21	29				52				
Pass-by Trips																	
12:30 - 1:30 PM	15	15						15	-15				-15	15			
2025 Build Traffic																	
12:30 - 1:30 PM	44	0	34		0	0	0		36	260	0		0	161	67		
PM PEAK HOURS TURNING MOVEMENT COUNTS																	
2024 Counted Traffic Volumes/2025 No Build Traffic																	
3:30 - 4:30 PM									231					457			
New Trips																	
3:30 - 4:30 PM	22	14						16	22				39				
Pass-by Trips																	
3:30 - 4:30 PM	7	15						7	-7				-15	15			
2025 Build Traffic																	
3:30 - 4:30 PM	29	0	29		0	0	0		23	246	0		0	442	54		

EXHIBIT J

30

Intersection of East McMillan Street at Drive B
SHA ENGINEERING LLC - 24054

Start Time	East McMillan Street Eastbound				East McMillan Street Westbound				N/A Northbound				Drive A Southbound				Total (All Approaches)
	Left	Thru	Right	U-Turn	Left	Thru	Right	U-Turn	Left	Thru	Right	U-Turn	Left	Thru	Right	U-Turn	
MIDDAY PEAK HOUR TURNING MOVEMENT COUNTS																	
2024 Counted Traffic Volumes/2025 No Build Traffic																	
12:30 - 1:30 PM	950																
New Trips																	
7:30 AM- 8:30 AM	31																
Pass-by Trips																	
	71	-71															
2025 Build Traffic																	
7:30 AM- 8:30 AM	102	879	0		0	0	0		0	0	0		119	0	0		
PM PEAK HOURS TURNING MOVEMENT COUNTS																	
2024 Counted Traffic Volumes/2025 No Build Traffic																	
3:30 - 4:30 PM		1496															
New Trips																	
3:30 - 4:30 PM	24																
Pass-by Trips																	
3:30 - 4:30 PM	53	-53															
2025 Build Traffic																	
3:30 - 4:30 PM	77	1443	0		0	0	0		0	0	0		89	0	0		

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

Full Length (6 AM-10 AM, 2 PM-7 PM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1239203, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering

6221 Thornberry Court,

Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 6:00AM	0	28	7	35	7	3	0	10	2	3	0	5	50
6:15AM	5	42	14	61	10	20	0	30	5	3	0	8	99
6:30AM	7	77	8	92	6	61	0	67	12	7	0	19	178
6:45AM	11	76	18	105	14	41	0	55	8	10	0	18	178
Hourly Total	23	223	47	293	37	125	0	162	27	23	0	50	505
7:00AM	12	106	13	131	15	29	0	44	9	9	0	18	193
7:15AM	11	131	14	156	8	51	0	59	7	9	0	16	231
7:30AM	22	159	33	214	27	35	0	62	10	15	0	25	301
7:45AM	19	159	37	215	15	54	0	69	31	12	0	43	327
Hourly Total	64	555	97	716	65	169	0	234	57	45	0	102	1052
8:00AM	19	161	26	206	14	51	0	65	15	12	0	27	298
8:15AM	16	139	23	178	16	45	0	61	22	14	0	36	275
8:30AM	23	152	22	197	23	46	0	69	16	9	0	25	291
8:45AM	17	154	19	190	11	55	0	66	12	19	0	31	287
Hourly Total	75	606	90	771	64	197	0	261	65	54	0	119	1151
9:00AM	21	147	19	187	12	39	0	51	20	18	0	38	276
9:15AM	14	115	23	152	11	36	0	47	27	12	0	39	238
9:30AM	16	141	28	185	18	20	0	38	17	9	0	26	249
9:45AM	23	136	19	178	10	24	0	34	17	14	0	31	243
Hourly Total	74	539	89	702	51	119	0	170	81	53	0	134	1006
2:00PM	37	220	25	282	16	20	0	36	21	20	0	41	359
2:15PM	46	192	29	267	17	19	0	36	34	22	0	56	359
2:30PM	34	242	23	299	8	22	0	30	35	34	0	69	398
2:45PM	33	210	23	266	18	37	0	55	38	29	0	67	388
Hourly Total	150	864	100	1114	59	98	0	157	128	105	0	233	1504
3:00PM	36	241	27	304	9	33	0	42	57	36	0	93	439
3:15PM	28	228	30	286	14	24	0	38	59	30	0	89	413
3:30PM	51	321	26	398	27	35	0	62	66	51	0	117	577
3:45PM	44	273	32	349	15	31	0	46	57	50	0	107	502
Hourly Total	159	1063	115	1337	65	123	0	188	239	167	0	406	1931
4:00PM	37	335	31	403	17	22	0	39	62	56	0	118	560
4:15PM	36	279	31	346	26	23	0	49	56	59	0	115	510
4:30PM	32	287	25	344	30	25	0	55	73	56	0	129	528
4:45PM	35	310	23	368	18	24	0	42	62	52	0	114	524
Hourly Total	140	1211	110	1461	91	94	0	185	253	223	0	476	2122
5:00PM	40	262	25	327	18	25	0	43	81	47	0	128	498
5:15PM	43	235	32	310	18	18	0	36	72	34	0	106	452
5:30PM	33	248	26	307	18	24	0	42	52	41	0	93	442
5:45PM	22	191	28	241	8	29	0	37	42	31	0	73	351
Hourly Total	138	936	111	1185	62	96	0	158	247	153	0	400	1743
6:00PM	34	171	23	228	19	25	0	44	32	23	0	55	327
6:15PM	28	170	29	227	11	14	0	25	22	15	0	37	289
6:30PM	36	157	28	221	14	27	0	41	25	19	0	44	306
6:45PM	27	166	17	210	14	25	0	39	16	21	0	37	286
Hourly Total	125	664	97	886	58	91	0	149	95	78	0	173	1208
Total	948	6661	856	8465	552	1112	0	1664	1192	901	0	2093	12222
% Approach	11.2%	78.7%	10.1%	-	33.2%	66.8%	0%	-	57.0%	43.0%	0%	-	-
% Total	7.8%	54.5%	7.0%	69.3%	4.5%	9.1%	0%	13.6%	9.8%	7.4%	0%	17.1%	-
Lights and Motorcycles	883	6528	825	8236	546	1077	0	1623	1160	893	0	2053	11912
% Lights and Motorcycles	93.1%	98.0%	96.4%	97.3%	98.9%	96.9%	0%	97.5%	97.3%	99.1%	0%	98.1%	97.5%
Heavy	65	133	31	229	6	35	0	41	32	8	0	40	310
% Heavy	6.9%	2.0%	3.6%	2.7%	1.1%	3.1%	0%	2.5%	2.7%	0.9%	0%	1.9%	2.5%

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

Full Length (6 AM-10 AM, 2 PM-7 PM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1239203, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

[N] Highland Avenue

Total: 4061

In: 2093 Out: 1968

1192

901

[W] East McMillan Street

Total: 8465

Out: 0

In: 8465

856

6661

948

Out: 8114 In: 0

Total: 8114

[E] East McMillan Street

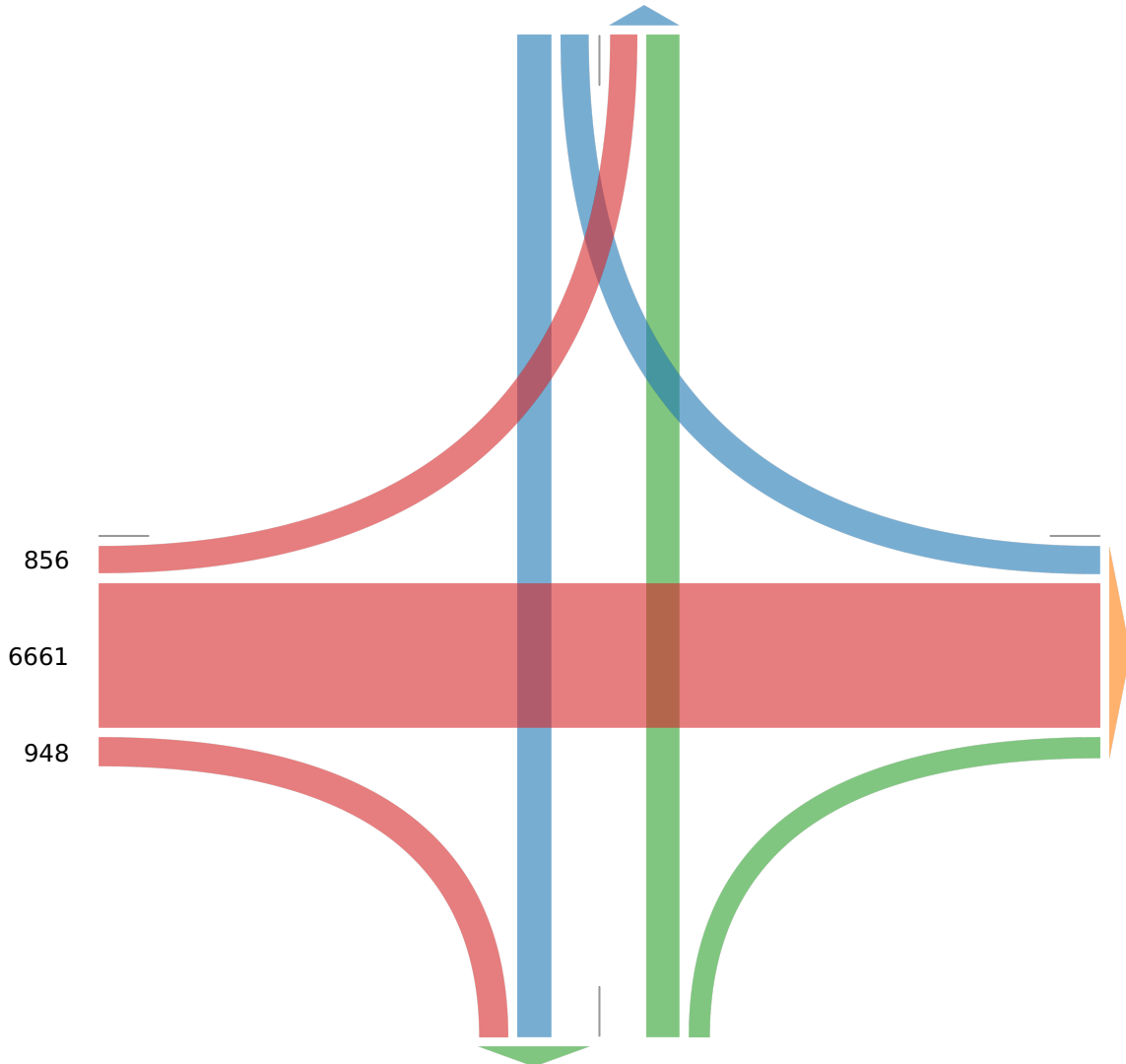
Out: 2140 In: 1664

Total: 3804

[S] Highland Avenue

1112

552



Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

AM Peak (7:30 AM - 8:30 AM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1239203, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 7:30AM	22	159	33	214	27	35	0	62	10	15	0	25	301
7:45AM	19	159	37	215	15	54	0	69	31	12	0	43	327
8:00AM	19	161	26	206	14	51	0	65	15	12	0	27	298
8:15AM	16	139	23	178	16	45	0	61	22	14	0	36	275
Total	76	618	119	813	72	185	0	257	78	53	0	131	1201
% Approach	9.3%	76.0%	14.6%	-	28.0%	72.0%	0%	-	59.5%	40.5%	0%	-	-
% Total	6.3%	51.5%	9.9%	67.7%	6.0%	15.4%	0%	21.4%	6.5%	4.4%	0%	10.9%	-
PHF	0.864	0.960	0.804	0.945	0.667	0.856	-	0.931	0.629	0.883	-	0.762	0.918
Lights and Motorcycles	61	599	113	773	71	176	0	247	75	51	0	126	1146
% Lights and Motorcycles	80.3%	96.9%	95.0%	95.1%	98.6%	95.1%	0%	96.1%	96.2%	96.2%	0%	96.2%	95.4%
Heavy	15	19	6	40	1	9	0	10	3	2	0	5	55
% Heavy	19.7%	3.1%	5.0%	4.9%	1.4%	4.9%	0%	3.9%	3.8%	3.8%	0%	3.8%	4.6%

* L: Left, R: Right, T: Thru, U: U-Turn

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

AM Peak (7:30 AM - 8:30 AM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1239203, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

[N] Highland Avenue

Total: 435

In: 131 Out: 304

78 53

[W] East McMillan Street

Total: 813
In: 813 Out: 0

119

618

76

Out: 743 In: 0
Total: 743

[E] East McMillan Street

185 72

Out: 154 In: 257

Total: 411

[S] Highland Avenue

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

PM Peak (3:30 PM - 4:30 PM) - Overall Peak Hour

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1239203, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering

6221 Thornberry Court,

Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 3:30PM	51	321	26	398	27	35	0	62	66	51	0	117	577
3:45PM	44	273	32	349	15	31	0	46	57	50	0	107	502
4:00PM	37	335	31	403	17	22	0	39	62	56	0	118	560
4:15PM	36	279	31	346	26	23	0	49	56	59	0	115	510
Total	168	1208	120	1496	85	111	0	196	241	216	0	457	2149
% Approach	11.2%	80.7%	8.0%	-	43.4%	56.6%	0%	-	52.7%	47.3%	0%	-	-
% Total	7.8%	56.2%	5.6%	69.6%	4.0%	5.2%	0%	9.1%	11.2%	10.1%	0%	21.3%	-
PHF	0.824	0.901	0.938	0.928	0.787	0.793	-	0.790	0.913	0.915	-	0.968	0.931
Lights and Motorcycles	158	1188	118	1464	84	106	0	190	237	214	0	451	2105
% Lights and Motorcycles	94.0%	98.3%	98.3%	97.9%	98.8%	95.5%	0%	96.9%	98.3%	99.1%	0%	98.7%	98.0%
Heavy	10	20	2	32	1	5	0	6	4	2	0	6	44
% Heavy	6.0%	1.7%	1.7%	2.1%	1.2%	4.5%	0%	3.1%	1.7%	0.9%	0%	1.3%	2.0%

* L: Left, R: Right, T: Thru, U: U-Turn

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

PM Peak (3:30 PM - 4:30 PM) - Overall Peak Hour

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1239203, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

[N] Highland Avenue

Total: 688

In: 457 Out: 231

241

216

[W] East McMillan Street

Total: 1496

Out: 0

In: 1496

120

1208

168

In: 0

Out: 1509

Total: 1509

[E] East McMillan Street

Out: 409 In: 196

Total: 605

[S] Highland Avenue

111

85

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

Full Length (10 AM-2 PM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 10:00AM	16	131	16	163	15	16	0	31	13	10	0	23	217
10:15AM	21	117	11	149	5	27	0	32	20	7	0	27	208
10:30AM	21	121	25	167	11	33	0	44	12	13	0	25	236
10:45AM	31	139	27	197	9	21	0	30	11	15	0	26	253
Hourly Total	89	508	79	676	40	97	0	137	56	45	0	101	914
11:00AM	29	156	20	205	16	20	0	36	18	20	0	38	279
11:15AM	29	144	21	194	13	22	0	35	15	23	0	38	267
11:30AM	30	176	22	228	13	14	0	27	16	16	0	32	287
11:45AM	27	149	27	203	11	29	0	40	15	19	0	34	277
Hourly Total	115	625	90	830	53	85	0	138	64	78	0	142	1110
12:00PM	33	167	32	232	17	29	0	46	23	25	0	48	326
12:15PM	47	181	16	244	11	23	0	34	21	16	0	37	315
12:30PM	38	169	39	246	17	23	0	40	19	25	0	44	330
12:45PM	39	175	33	247	16	33	0	49	19	18	0	37	333
Hourly Total	157	692	120	969	61	108	0	169	82	84	0	166	1304
1:00PM	27	162	24	213	11	31	0	42	28	18	0	46	301
1:15PM	23	192	29	244	16	34	0	50	20	29	0	49	343
1:30PM	28	181	24	233	15	31	0	46	20	23	0	43	322
1:45PM	31	174	24	229	13	16	0	29	15	17	0	32	290
Hourly Total	109	709	101	919	55	112	0	167	83	87	0	170	1256
Total	470	2534	390	3394	209	402	0	611	285	294	0	579	4584
% Approach	13.8%	74.7%	11.5%	-	34.2%	65.8%	0%	-	49.2%	50.8%	0%	-	-
% Total	10.3%	55.3%	8.5%	74.0%	4.6%	8.8%	0%	13.3%	6.2%	6.4%	0%	12.6%	-
Lights and Motorcycles	414	2466	369	3249	205	384	0	589	268	291	0	559	4397
% Lights and Motorcycles	88.1%	97.3%	94.6%	95.7%	98.1%	95.5%	0%	96.4%	94.0%	99.0%	0%	96.5%	95.9%
Heavy	56	68	21	145	4	18	0	22	17	3	0	20	187
% Heavy	11.9%	2.7%	5.4%	4.3%	1.9%	4.5%	0%	3.6%	6.0%	1.0%	0%	3.5%	4.1%

*L: Left, R: Right, T: Thru, U: U-Turn

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

Full Length (10 AM-2 PM)

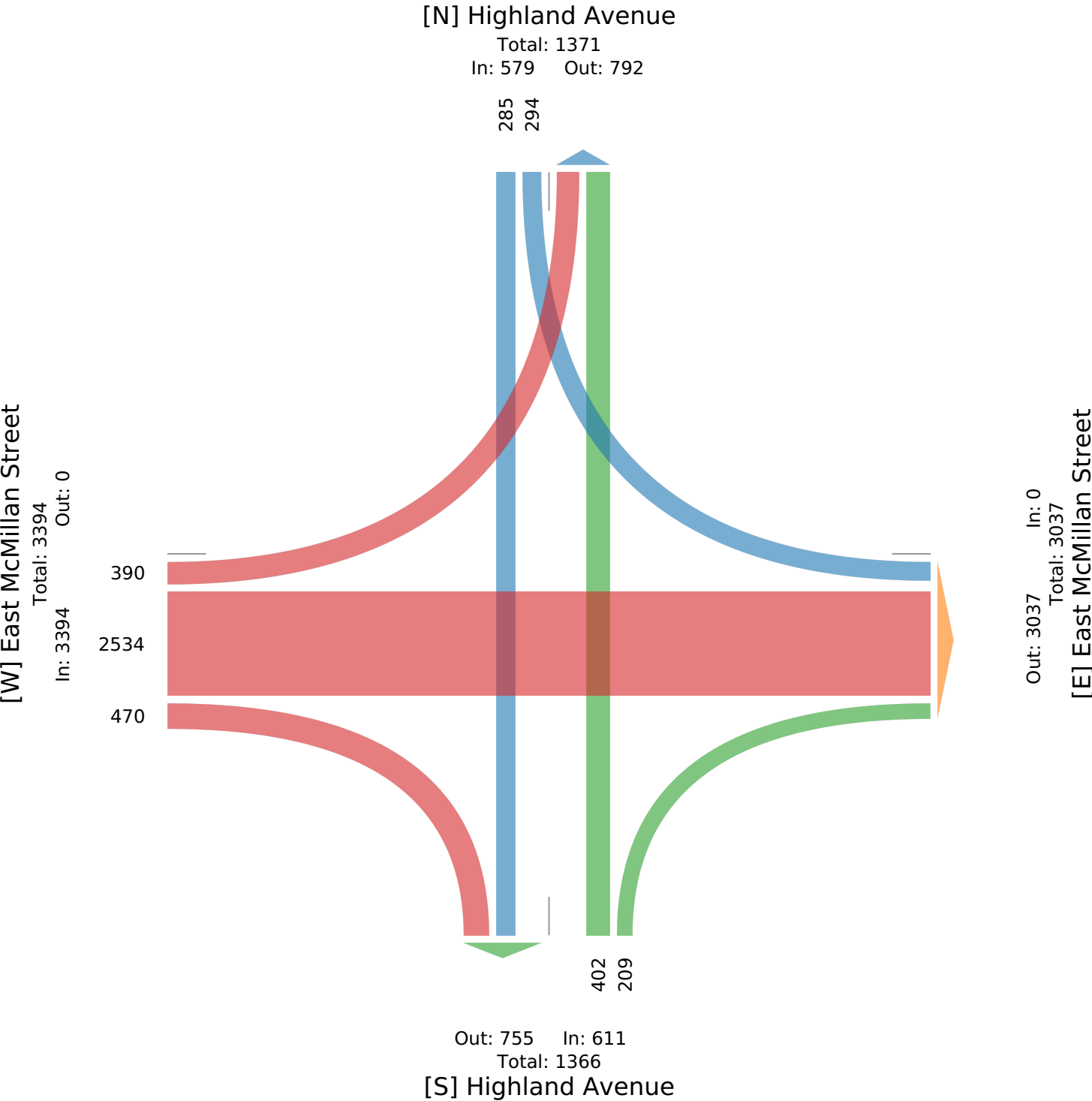
All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US



Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

AM Peak (10 AM - 11 AM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 10:00AM	16	131	16	163	15	16	0	31	13	10	0	23	217
10:15AM	21	117	11	149	5	27	0	32	20	7	0	27	208
10:30AM	21	121	25	167	11	33	0	44	12	13	0	25	236
10:45AM	31	139	27	197	9	21	0	30	11	15	0	26	253
Total	89	508	79	676	40	97	0	137	56	45	0	101	914
% Approach	13.2%	75.1%	11.7%	-	29.2%	70.8%	0%	-	55.4%	44.6%	0%	-	-
% Total	9.7%	55.6%	8.6%	74.0%	4.4%	10.6%	0%	15.0%	6.1%	4.9%	0%	11.1%	-
PHF	0.718	0.914	0.731	0.858	0.667	0.735	-	0.778	0.700	0.750	-	0.935	0.903
Lights and Motorcycles	72	493	73	638	40	91	0	131	54	45	0	99	868
% Lights and Motorcycles	80.9%	97.0%	92.4%	94.4%	100%	93.8%	0%	95.6%	96.4%	100%	0%	98.0%	95.0%
Heavy	17	15	6	38	0	6	0	6	2	0	0	2	46
% Heavy	19.1%	3.0%	7.6%	5.6%	0%	6.2%	0%	4.4%	3.6%	0%	0%	2.0%	5.0%

* L: Left, R: Right, T: Thru, U: U-Turn

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

AM Peak (10 AM - 11 AM)

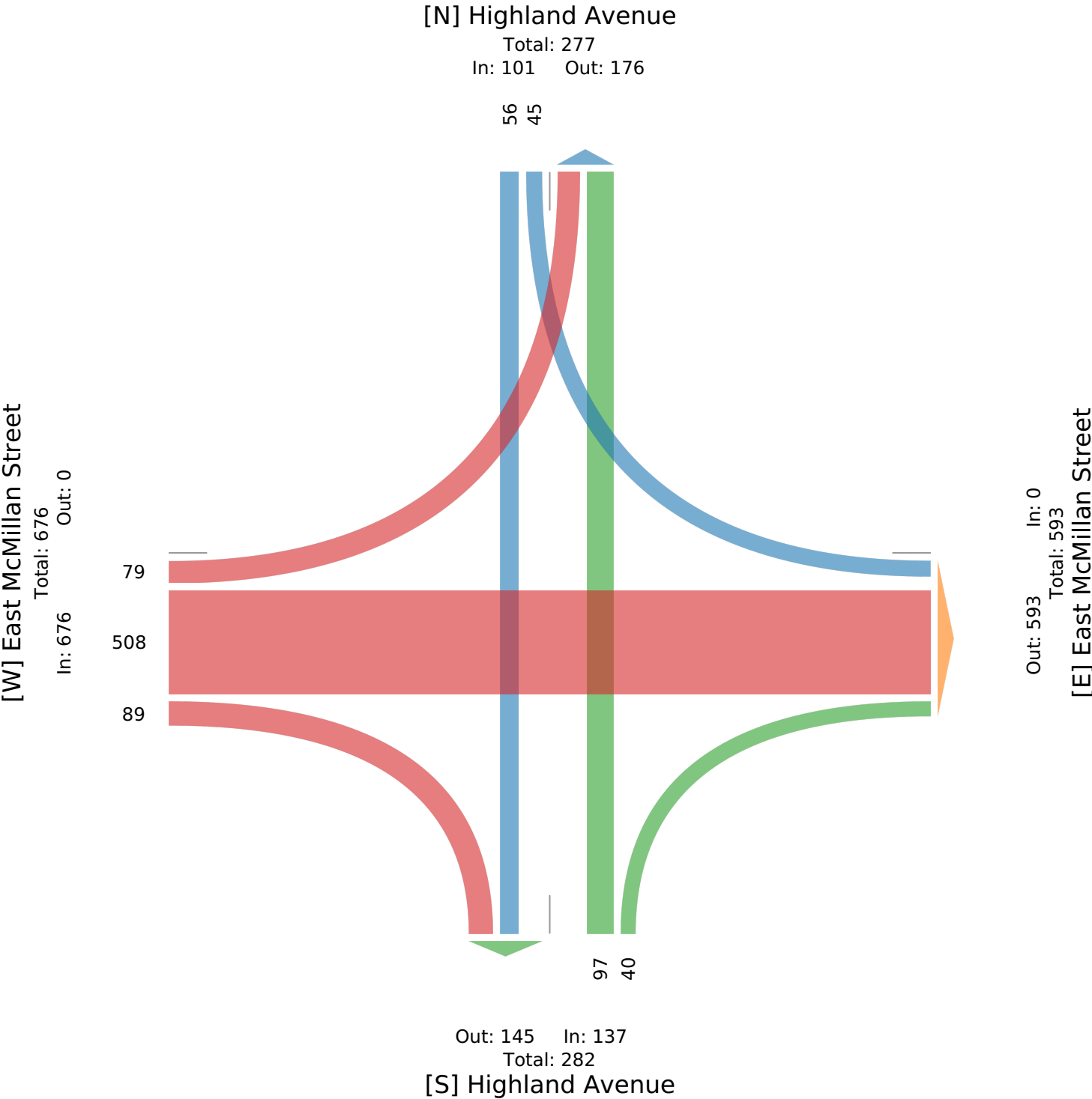
All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US



Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

Midday Peak (12:30 PM - 1:30 PM) - Overall Peak Hour

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 12:30PM	38	169	39	246	17	23	0	40	19	25	0	44	330
12:45PM	39	175	33	247	16	33	0	49	19	18	0	37	333
1:00PM	27	162	24	213	11	31	0	42	28	18	0	46	301
1:15PM	23	192	29	244	16	34	0	50	20	29	0	49	343
Total	127	698	125	950	60	121	0	181	86	90	0	176	1307
% Approach	13.4%	73.5%	13.2%	-	33.1%	66.9%	0%	-	48.9%	51.1%	0%	-	-
% Total	9.7%	53.4%	9.6%	72.7%	4.6%	9.3%	0%	13.8%	6.6%	6.9%	0%	13.5%	-
PHF	0.814	0.909	0.801	0.962	0.882	0.890	-	0.905	0.768	0.776	-	0.898	0.953
Lights and Motorcycles	115	681	120	916	58	117	0	175	81	89	0	170	1261
% Lights and Motorcycles	90.6%	97.6%	96.0%	96.4%	96.7%	96.7%	0%	96.7%	94.2%	98.9%	0%	96.6%	96.5%
Heavy	12	17	5	34	2	4	0	6	5	1	0	6	46
% Heavy	9.4%	2.4%	4.0%	3.6%	3.3%	3.3%	0%	3.3%	5.8%	1.1%	0%	3.4%	3.5%

* L: Left, R: Right, T: Thru, U: U-Turn

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

Midday Peak (12:30 PM - 1:30 PM) - Overall Peak Hour

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

[N] Highland Avenue

Total: 422

In: 176 Out: 246

86 90

[W] East McMillan Street

Total: 950
In: 950 Out: 0

125

698

127

Out: 848 In: 0
Total: 848

[E] East McMillan Street

121 60

Out: 213 In: 181

Total: 394

[S] Highland Avenue

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

PM Peak (1 PM - 2 PM)

All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US

Leg Direction	East McMillan Street Eastbound				Highland Avenue Northbound				Highland Avenue Southbound				
Time	R	T	L	App	R	T	U	App	T	L	U	App	Int
2024-10-22 1:00PM	27	162	24	213	11	31	0	42	28	18	0	46	301
1:15PM	23	192	29	244	16	34	0	50	20	29	0	49	343
1:30PM	28	181	24	233	15	31	0	46	20	23	0	43	322
1:45PM	31	174	24	229	13	16	0	29	15	17	0	32	290
Total	109	709	101	919	55	112	0	167	83	87	0	170	1256
% Approach	11.9%	77.1%	11.0%	-	32.9%	67.1%	0%	-	48.8%	51.2%	0%	-	-
% Total	8.7%	56.4%	8.0%	73.2%	4.4%	8.9%	0%	13.3%	6.6%	6.9%	0%	13.5%	-
PHF	0.879	0.923	0.871	0.942	0.859	0.824	-	0.835	0.741	0.750	-	0.867	0.915
Lights and Motorcycles	96	688	97	881	53	108	0	161	79	86	0	165	1207
% Lights and Motorcycles	88.1%	97.0%	96.0%	95.9%	96.4%	96.4%	0%	96.4%	95.2%	98.9%	0%	97.1%	96.1%
Heavy	13	21	4	38	2	4	0	6	4	1	0	5	49
% Heavy	11.9%	3.0%	4.0%	4.1%	3.6%	3.6%	0%	3.6%	4.8%	1.1%	0%	2.9%	3.9%

* L: Left, R: Right, T: Thru, U: U-Turn

Highland Avenue at East McMillan - TMC

Tue Oct 22, 2024

PM Peak (1 PM - 2 PM)

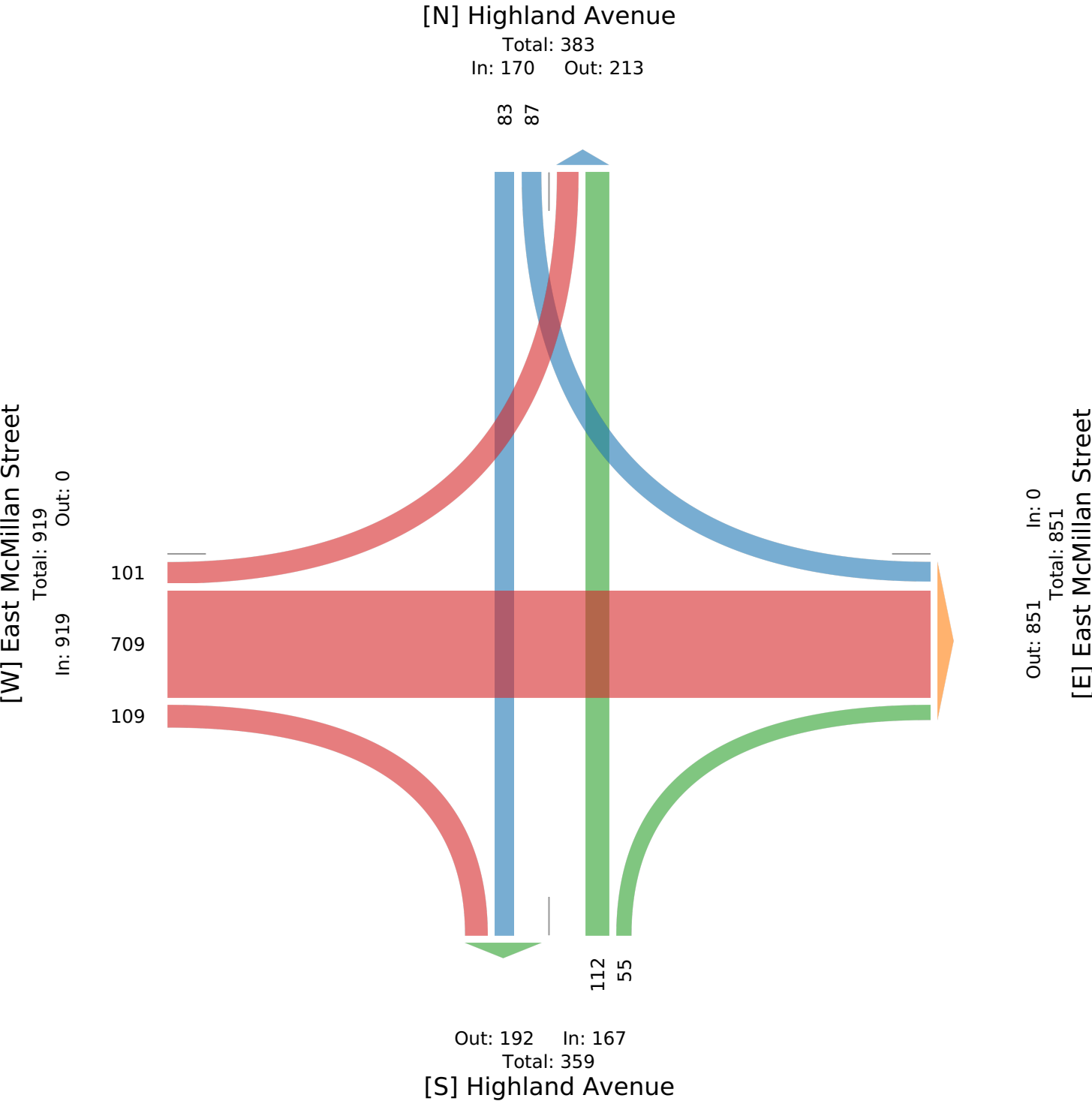
All Classes (Lights and Motorcycles, Heavy)

All Movements

ID: 1248004, Location: 39.126778, -84.503402, Site Code: Highland Avenue at East McMillan

EXHIBIT J

Provided by: SHA Engineering
6221 Thornberry Court,
Mason, OH, 45040, US



Appendix D

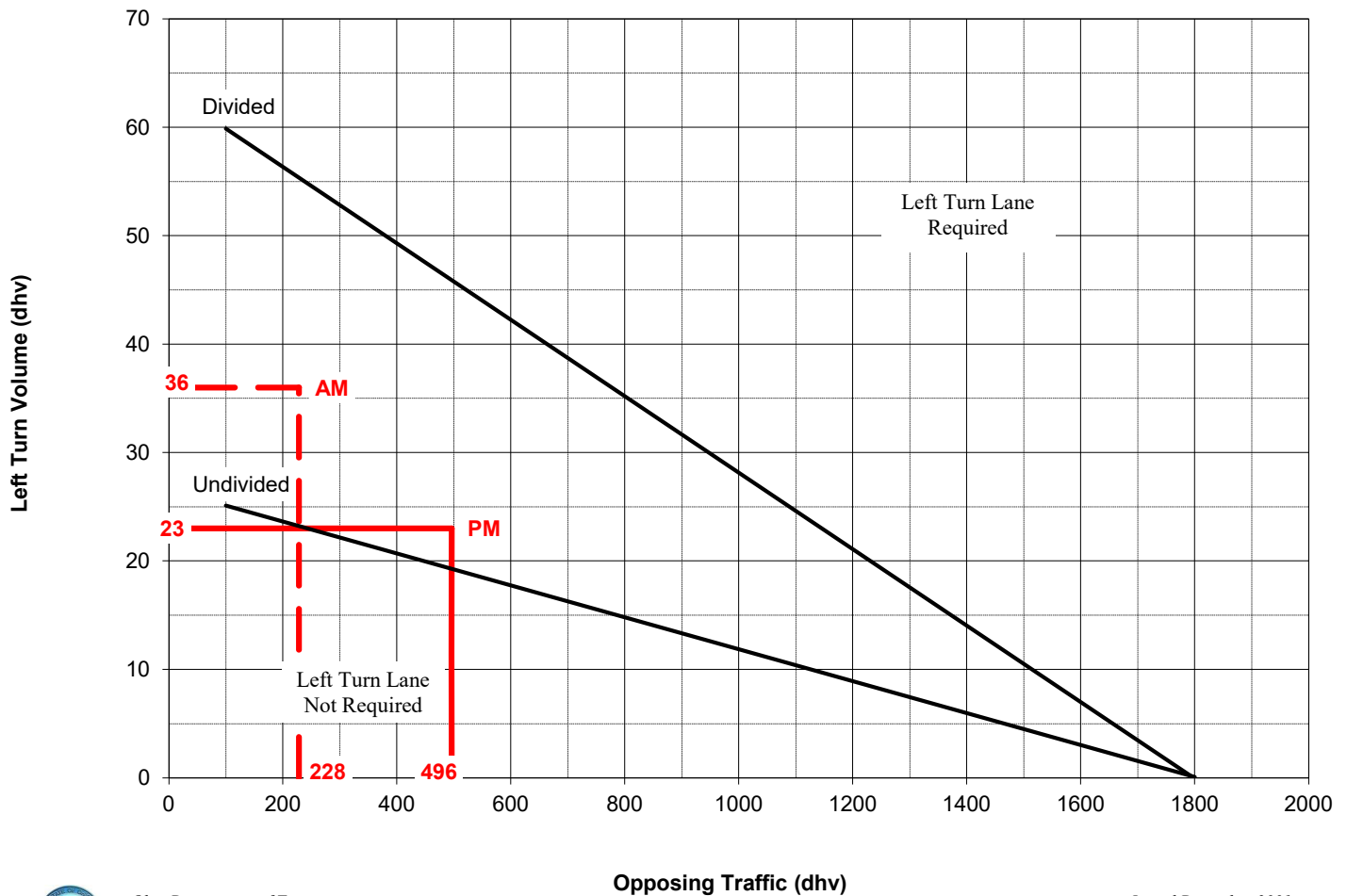
Turn Lane Warrants

4-Lane Highway Left Turn Lane Warrant

Study Year: 2025

STREET TYPE = UNDIVIDED
PM = WARRANTED AM = WARRANTED

Chick-fil-A, Highland Avenue (Build-
East McMillan Street at Drive A

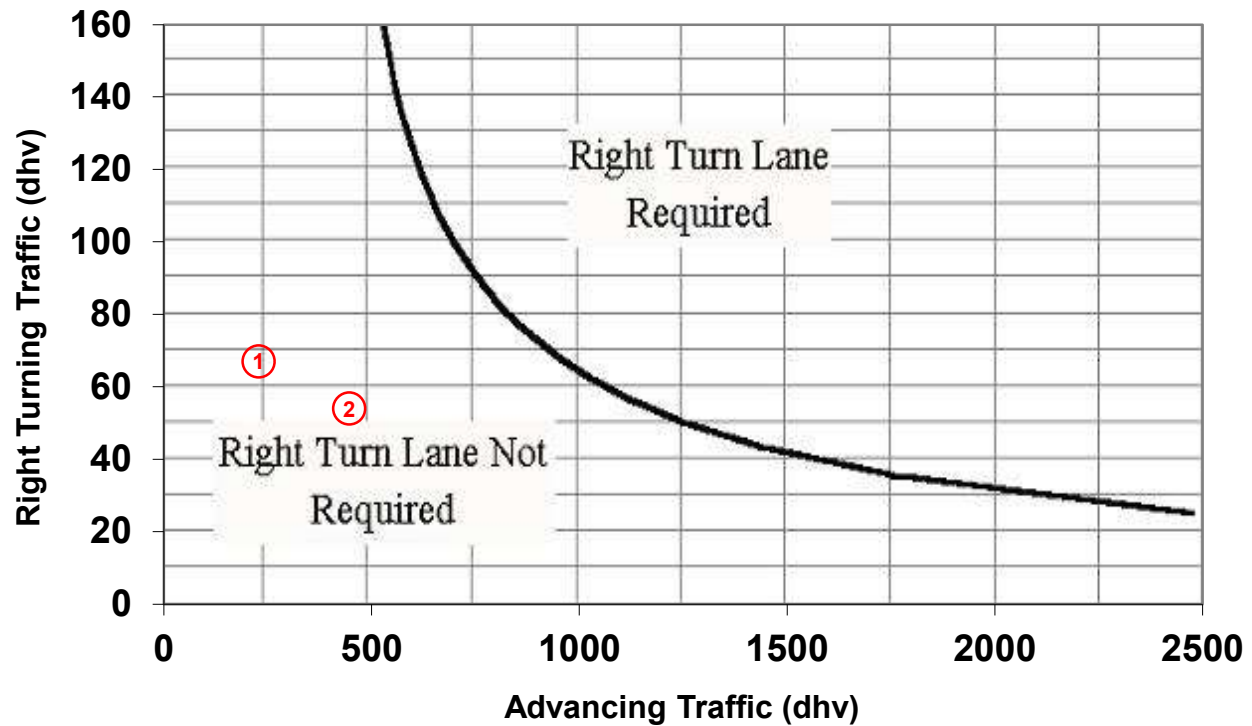


Ohio Department of Transportation
State Highway Access Management Manual

Issued December 2001
Version 3-12-03 Page 41

EXHIBIT J

4 Lane Highway Right Turn Lane Warrant (≤40 mph or 70 kph Posted Speed)



Highland Avenue at Drive A

REQ	Intersection	Advancing Traffic Volume	Right Turning Traffic	Result
1	Southbound RT - 2025 AM Build	228	67	NO
2	Southbound RT - 2025 PM Build	446	54	NO
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Appendix E

Capacity Analysis

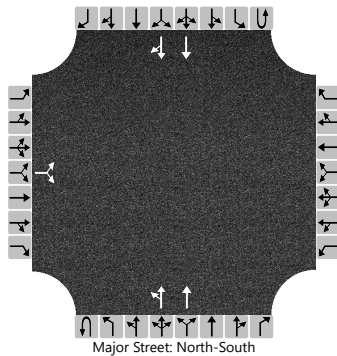
EXHIBIT J

HCS Two-Way Stop-Control Report

General Information

Analyst	JA	Intersection	Highland Avenue at Drive A
Agency/Co.	SHA Engineering	Jurisdiction	Cincinnati
Date Performed	11/18/2024	East/West Street	Drive A
Analysis Year	2025	North/South Street	Highland Avenue
Time Analyzed	Midday Peak - Build	Peak Hour Factor	0.92
Intersection Orientation	North-South	Analysis Time Period (hrs)	0.25
Project Description	Chick-fil-A, Highland Avenue		

Lanes



Vehicle Volumes and Adjustments

Approach	Eastbound				Westbound				Northbound				Southbound			
Movement	U	L	T	R	U	L	T	R	U	L	T	R	U	L	T	R
Priority		10	11	12		7	8	9	1U	1	2	3	4U	4	5	6
Number of Lanes		0	1	0		0	0	0	0	0	2	0	0	0	2	0
Configuration			LR							LT	T				T	TR
Volume (veh/h)		44		34						36	260				161	67
Percent Heavy Vehicles (%)		3		3						3						
Proportion Time Blocked																
Percent Grade (%)	0															
Right Turn Channelized																
Median Type Storage	Undivided															

Critical and Follow-up Headways

Base Critical Headway (sec)		7.5		6.9						4.1						
Critical Headway (sec)		6.86		6.96						4.16						
Base Follow-Up Headway (sec)		3.5		3.3						2.2						
Follow-Up Headway (sec)		3.53		3.33						2.23						

Delay, Queue Length, and Level of Service

Flow Rate, v (veh/h)			85							39						
Capacity, c (veh/h)			648							1308						
v/c Ratio			0.13							0.03						
95% Queue Length, Q ₉₅ (veh)			0.4							0.1						
Control Delay (s/veh)			11.4							7.8	0.2					
Level of Service (LOS)			B							A	A					
Approach Delay (s/veh)	11.4								1.1							
Approach LOS	B								A							

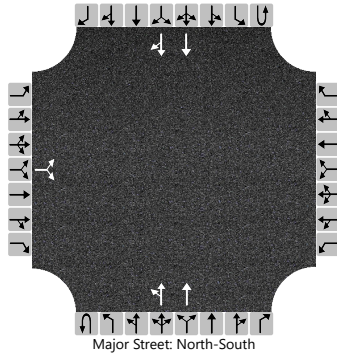
EXHIBIT J

HCS Two-Way Stop-Control Report

General Information

Analyst	JA	Intersection	Highland Avenue at Drive A
Agency/Co.	SHA Engineering	Jurisdiction	Cincinnati
Date Performed	11/18/2024	East/West Street	Drive A
Analysis Year	2025	North/South Street	Highland Avenue
Time Analyzed	PM Peak - Build	Peak Hour Factor	0.92
Intersection Orientation	North-South	Analysis Time Period (hrs)	0.25
Project Description	Chick-fil-A, Highland Avenue		

Lanes



Vehicle Volumes and Adjustments

Approach	Eastbound				Westbound				Northbound				Southbound			
Movement	U	L	T	R	U	L	T	R	U	L	T	R	U	L	T	R
Priority		10	11	12		7	8	9	1U	1	2	3	4U	4	5	6
Number of Lanes		0	1	0		0	0	0	0	0	2	0	0	0	2	0
Configuration			LR							LT	T				T	TR
Volume (veh/h)		29		29						23	246				442	54
Percent Heavy Vehicles (%)		3		3						3						
Proportion Time Blocked																
Percent Grade (%)	0															
Right Turn Channelized																
Median Type Storage	Undivided															

Critical and Follow-up Headways

Base Critical Headway (sec)		7.5		6.9						4.1						
Critical Headway (sec)		6.86		6.96						4.16						
Base Follow-Up Headway (sec)		3.5		3.3						2.2						
Follow-Up Headway (sec)		3.53		3.33						2.23						

Delay, Queue Length, and Level of Service

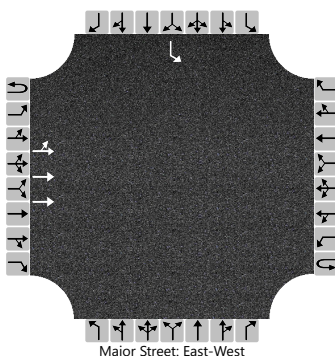
Flow Rate, v (veh/h)			63							25						
Capacity, c (veh/h)			486							1018						
v/c Ratio			0.13							0.02						
95% Queue Length, Q ₉₅ (veh)			0.4							0.1						
Control Delay (s/veh)			13.5							8.6	0.2					
Level of Service (LOS)			B							A	A					
Approach Delay (s/veh)	13.5								0.9							
Approach LOS	B								A							

EXHIBIT J

HCS Two-Way Stop-Control Report

General Information		Site Information	
Analyst	JA	Intersection	E. McMillan Street at Drive B
Agency/Co.	SHA Engineering	Jurisdiction	Cincinnati
Date Performed	11/18/2024	East/West Street	East McMillan Street
Analysis Year	2025	North/South Street	Drive B
Time Analyzed	Midday Peak - Build	Peak Hour Factor	0.92
Intersection Orientation	East-West	Analysis Time Period (hrs)	0.25
Project Description	Chick-fil-A, Highland Avenue		

Lanes



Vehicle Volumes and Adjustments

Approach	Eastbound				Westbound				Northbound				Southbound			
Movement	U	L	T	R	U	L	T	R	U	L	T	R	U	L	T	R
Priority	1U	1	2	3	4U	4	5	6		7	8	9		10	11	12
Number of Lanes	0	0	3	0	0	0	0	0		0	0	0		1	0	0
Configuration		LT	T											L		
Volume (veh/h)		102	879											119		
Percent Heavy Vehicles (%)		3												3		
Proportion Time Blocked																
Percent Grade (%)													0			
Right Turn Channelized																
Median Type Storage	Undivided															

Critical and Follow-up Headways

Base Critical Headway (sec)		5.3												6.4		
Critical Headway (sec)		5.36												5.76		
Base Follow-Up Headway (sec)		3.1												3.8		
Follow-Up Headway (sec)		3.13												3.83		

Delay, Queue Length, and Level of Service

Flow Rate, v (veh/h)		111												129		
Capacity, c (veh/h)		1150												428		
v/c Ratio		0.10												0.30		
95% Queue Length, Q ₉₅ (veh)		0.3												1.3		
Control Delay (s/veh)		8.5	0.7											17.0		
Level of Service (LOS)		A	A											C		
Approach Delay (s/veh)	1.5												17.0			
Approach LOS	A												C			

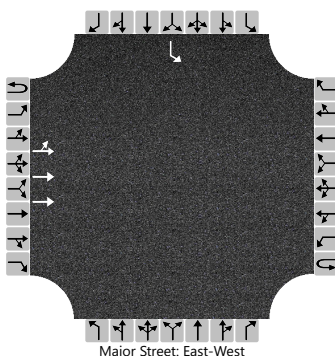
EXHIBIT J

HCS Two-Way Stop-Control Report

General Information

Analyst	JA	Intersection	E. McMillan Street at Drive B
Agency/Co.	SHA Engineering	Jurisdiction	Cincinnati
Date Performed	11/18/2024	East/West Street	East McMillan Street
Analysis Year	2025	North/South Street	Drive B
Time Analyzed	PM Peak - Build	Peak Hour Factor	0.92
Intersection Orientation	East-West	Analysis Time Period (hrs)	0.25
Project Description	Chick-fil-A, Highland Avenue		

Lanes



Vehicle Volumes and Adjustments

Approach	Eastbound				Westbound				Northbound				Southbound			
Movement	U	L	T	R	U	L	T	R	U	L	T	R	U	L	T	R
Priority	1U	1	2	3	4U	4	5	6		7	8	9		10	11	12
Number of Lanes	0	0	3	0	0	0	0	0		0	0	0		1	0	0
Configuration		LT	T											L		
Volume (veh/h)		77	1443											89		
Percent Heavy Vehicles (%)		3												3		
Proportion Time Blocked																
Percent Grade (%)													0			
Right Turn Channelized																
Median Type Storage	Undivided															

Critical and Follow-up Headways

Base Critical Headway (sec)		5.3												6.4		
Critical Headway (sec)		5.36												5.76		
Base Follow-Up Headway (sec)		3.1												3.8		
Follow-Up Headway (sec)		3.13												3.83		

Delay, Queue Length, and Level of Service

Flow Rate, v (veh/h)		84												97		
Capacity, c (veh/h)		1150												351		
v/c Ratio		0.07												0.28		
95% Queue Length, Q ₉₅ (veh)		0.2												1.1		
Control Delay (s/veh)		8.4	0.7											19.1		
Level of Service (LOS)		A	A											C		
Approach Delay (s/veh)	1.1												19.1			
Approach LOS	A												C			

EXHIBIT J

HCS Signalized Intersection Results Summary

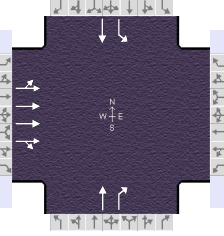
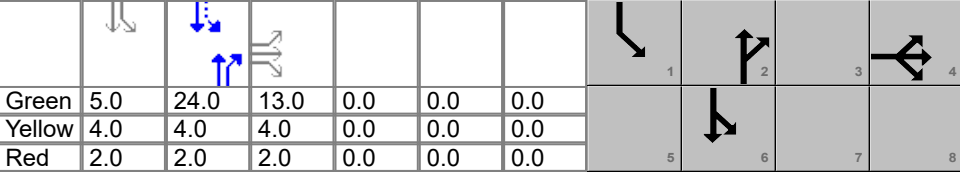
General Information						Intersection Information													
Agency		SHA Engineering				Duration, h		0.250											
Analyst		JA		Analysis Date		11/16/2024		Area Type		Other									
Jurisdiction		Cincinnati		Time Period		Miday		PHF		0.92									
Urban Street		Highland Avenue		Analysis Year		2025 - Build		Analysis Period		1> 7:00									
Intersection		Highland Avenue at Driv...		File Name		1-3-Midday-2025-Build-Highland-McMillan.xus													
Project Description		Chick-fil-A, Cincinnati																	
Demand Information																			
				EB			WB			NB			SB						
Approach Movement				L	T	R	L	T	R	L	T	R	L	T	R				
Demand (v), veh/h				154	708	136					142	60	99	96					
Signal Information																			
																			
Cycle, s		60.0	Reference Phase		2														
Offset, s		0	Reference Point		End														
Uncoordinated		No	Simult. Gap E/W		On														
Force Mode		Fixed	Simult. Gap N/S		On														
Timer Results				EBL		EBT		WBL		WBT		NBL		NBT		SBL		SBT	
Assigned Phase						4								2		1		6	
Case Number						12.0								7.3		1.0		4.0	
Phase Duration, s						19.0								30.0		11.0		41.0	
Change Period, (Y+R c), s						6.0								6.0		6.0		6.0	
Max Allow Headway (MAH), s						3.1								0.0		3.1		0.0	
Queue Clearance Time (g s), s						10.8										3.8			
Green Extension Time (g e), s						2.2								0.0		0.1		0.0	
Phase Call Probability						1.00										0.83			
Max Out Probability						0.03										0.00			
Movement Group Results																			
				EB			WB			NB			SB						
Approach Movement				L	T	R	L	T	R	L	T	R	L	T	R				
Assigned Movement				7	4	14					2	12		1	6				
Adjusted Flow Rate (v), veh/h				292	543	250					154	65		108	104				
Adjusted Saturation Flow Rate (s), veh/h/ln				1847	1900	1717					1900	1610		1810	1900				
Queue Service Time (g s), s				8.8	7.8	8.0					3.2	1.5		1.8	1.5				
Cycle Queue Clearance Time (g c), s				8.8	7.8	8.0					3.2	1.5		1.8	1.5				
Green Ratio (g/C)				0.22	0.22	0.22					0.40	0.40		0.52	0.58				
Capacity (c), veh/h				400	823	372					760	644		705	1109				
Volume-to-Capacity Ratio (X)				0.729	0.660	0.673					0.203	0.101		0.153	0.094				
Back of Queue (Q), ft/ln (95 th percentile)				160.1	143.6	135					57.6	23.6		25.5	21.4				
Back of Queue (Q), veh/ln (95 th percentile)				6.4	5.7	5.4					2.3	0.9		1.0	0.9				
Queue Storage Ratio (RQ) (95 th percentile)				0.42	0.38	0.36					0.19	0.24		0.28	0.09				
Uniform Delay (d 1), s/veh				21.9	21.5	21.6					11.8	11.3		7.7	5.5				
Incremental Delay (d 2), s/veh				1.0	0.3	0.8					0.6	0.3		0.0	0.2				
Initial Queue Delay (d 3), s/veh				0.0	0.0	0.0					0.0	0.0		0.0	0.0				
Control Delay (d), s/veh				22.8	21.8	22.3					12.4	11.6		7.7	5.7				
Level of Service (LOS)				C	C	C					B	B		A	A				
Approach Delay, s/veh / LOS				22.2	C	0.0				12.1	B	6.7		A					
Intersection Delay, s/veh / LOS				18.6						B									
Multimodal Results																			
				EB			WB			NB			SB						
Pedestrian LOS Score / LOS				1.93	B	1.93	B	2.08	B	2.05	B								
Bicycle LOS Score / LOS				0.94	A	0.85	A	0.84	A										

EXHIBIT J

HCS Signalized Intersection Results Summary

General Information						Intersection Information																							
Agency		SHA Engineering				Duration, h		0.250																					
Analyst		JA		Analysis Date		11/16/2024		Area Type		Other																			
Jurisdiction		Cincinnati		Time Period		PM Build		PHF		0.92																			
Urban Street		Highland Avenue		Analysis Year		2025 - Build		Analysis Period		1> 7:00																			
Intersection		Highland Avenue at Driv...		File Name		1-7-PM-2025-Build-Highland-McMillan.xus																							
Project Description		Chick-fil-A, Cincinnati																											
Demand Information						EB			WB			NB			SB														
Approach Movement						L	T	R	L	T	R	L	T	R	L	T	R												
Demand (v), veh/h						142	1215	175					127	92	223	248													
Signal Information																													
Cycle, s	60.0	Reference Phase	2																										
Offset, s	0	Reference Point	End																										
Uncoordinated	No	Simult. Gap E/W	On																										
Force Mode	Fixed	Simult. Gap N/S	On																										
Timer Results						EBL			EBT			WBL			WBT			NBL			NBT			SBL			SBT		
Assigned Phase									4												2			1			6		
Case Number									12.0												7.3			1.0			4.0		
Phase Duration, s									24.7												21.8			13.6			35.3		
Change Period, (Y+R c), s									6.0												6.0			6.0			6.0		
Max Allow Headway (MAH), s									3.1												0.0			3.1			0.0		
Queue Clearance Time (g s), s									15.1															7.4					
Green Extension Time (g e), s									3.6												0.0			0.3			0.0		
Phase Call Probability									1.00															0.98					
Max Out Probability									0.14															0.00					
Movement Group Results						EB			WB			NB			SB														
Approach Movement						L	T	R	L	T	R	L	T	R	L	T	R												
Assigned Movement						7	4	14					2	12		1	6												
Adjusted Flow Rate (v), veh/h						450	833	383					138	100		242	270												
Adjusted Saturation Flow Rate (s), veh/h/ln						1868	1900	1744					1900	1610		1810	1900												
Queue Service Time (g s), s						13.1	11.6	11.6					3.5	2.9		5.4	5.1												
Cycle Queue Clearance Time (g c), s						13.1	11.6	11.6					3.5	2.9		5.4	5.1												
Green Ratio (g/C)						0.31	0.31	0.31					0.26	0.26		0.42	0.49												
Capacity (c), veh/h						581	1183	543					500	423		608	929												
Volume-to-Capacity Ratio (X)						0.774	0.704	0.705					0.276	0.236		0.398	0.290												
Back of Queue (Q), ft/ln (95 th percentile)						221.7	199.9	189					70	50.9		83	85.7												
Back of Queue (Q), veh/ln (95 th percentile)						8.9	8.0	7.6					2.8	2.0		3.3	3.4												
Queue Storage Ratio (RQ) (95 th percentile)						0.58	0.53	0.50					0.23	0.51		0.92	0.34												
Uniform Delay (d 1), s/veh						18.7	18.2	18.2					17.6	17.4		11.9	9.1												
Incremental Delay (d 2), s/veh						1.2	0.3	0.6					1.4	1.3		0.2	0.8												
Initial Queue Delay (d 3), s/veh						0.0	0.0	0.0					0.0	0.0		0.0	0.0												
Control Delay (d), s/veh						19.9	18.5	18.9					18.9	18.7		12.0	9.9												
Level of Service (LOS)						B	B	B					B	B		B	A												
Approach Delay, s/veh / LOS						19.0		B		0.0				18.8		B		10.9		B									
Intersection Delay, s/veh / LOS						17.3										B													
Multimodal Results						EB			WB			NB			SB														
Pedestrian LOS Score / LOS						1.93		B		1.93		B		2.10		B		2.07		B									
Bicycle LOS Score / LOS						1.17		A						0.88		A		1.33		A									

February 21, 2025

Mr. Jamal A. Adhami, PE, PTOE
SHA Engineering LLC
6221 Thornberry Court
Mason, OH 45040

Dear Mr. Adami:

The Department of Transportation and Engineering (DOTE) has completed the review of the Traffic Analysis Report for Proposed Chick-Fil-A Highland Ave, Cincinnati, Ohio (TIS) updated on February 20, 2025.

DOTE approves the findings and recommendations of the TIS as stated in the report.

Any DOTE comments or requirements during the plan review or permitting process will supersede the approval of the TIS.

Should you have any questions or concerns, please contact Bryan Williams at bryan.williams@cincinnati-oh.gov or 352-3462.

Sincerely,



Bryan Williams, P.E.
Division Manager

EXHIBIT L

Stacey <Stacey.Hoffman@cincinnati-oh.gov>; Ahouse, Emily <emily.ahouse@cincinnati-oh.gov>

Subject: [External Email] CFA Updated plans

External Email Communication

Stacey, Emily

I hope you are both hunkered down today 😊 In advance of our call tomorrow morning, I wanted to update you on the progress on the past few months as well as send the updated plans (attached).

CFA studied the redesign as requested from our meeting to move the building to the corner and have the drivethrough adjacent to the building (not around it). This did not work for a couple of reasons. Moving it to the north of the building along Highland would eliminate the entrance off of Highland avenue because the drive through would be extending all the way to the location of the (former) entrance on Highland. Cars would not be able to enter the active drive through there. That drive on Highland is essential for the traffic flow of the site, but more importantly to us, is necessary for access to the apartment building loading dock/trash compactor. We intend to keep an easement over the drive from Highland for that purpose. Locating the drive adjacent to the building to the west did not work because of the west property line as well as the large retaining wall that goes through the site. This is easier to show in street view which we can do tomorrow.

We also learned from CFA that their business has changed dramatically since covid and that they are closing locations that they opened just a few years ago because of design flow on the site/site size cannot accommodate the amount of traffic they drive. Regarding traffic, they did the study per DOTE's request (attached) which I believe recommends a dedicated left turn on Highland going north. DOTE is not concerned with traffic here which is good.

They were able to make changes that can accomplish the goal of bringing a presence to the street in a few ways:

1. Increased the landscape buffer. On McMillan, there is a 5' sidewalk, 5' tree lawn (per DOTE requirements) and then a planted landscape buffer. On Highland, there is a 7' sidewalk and then a landscape buffer. The landscaping is shown on the landscape plan.
2. Privacy screening, masonry walls and fencing on McMillan. On McMillan where the order point is, they are proposing adding a privacy screening canopy built of brick with aluminum storefront infill panels. This is shown on the elevations as "order point – elevation" and "perspective view" and it is also outlined in light-grey dashed line on the site plan. It is a substantial structure designed to bring the building to the street while screening the cars.
3. Walls/fencing on Highland – behind the landscape buffer there will be a masonry wall with a 3.5' fence on top. You can see the outline of this on the siteplan and landscape plan and a sample of what it will look like coming off of the privacy screen on "order point – elevation" and "perspective view"

Since the site is 1.5 acres we are hoping to pursue a Planned Development here. I'm looking forward to reviewing this with you tomorrow but if any questions come up in the meantime, please let me know.

Stay warm!
Patrice

Patrice Eby Burke
<[image001.png](#)>
Vice President



Project: Chick Fil A - 198 E McMillan Street
Community Engagement

Presented to:

Mt Auburn Community Development Corporation – July, 2024

Mt Auburn Community Council - August 19, 2024

Mt Auburn Community Council - October 21, 2024 (minutes attached)

Corryville Community Development Corporation – November, 2024

University of Cincinnati & Port of Greater Cincinnati – September, 2024

Mt Auburn Community Council Board Site Visit – February 7, 2025

Future Meetings:

Mt Auburn Community Council – February 18, 2025

EXHIBIT N

Gibbs, Kyle

From: John Wulsin <johnw@plattedesign.com>
Sent: Tuesday, March 18, 2025 11:34 AM
To: Gibbs, Kyle
Subject: [External Email] Proposed Zone Change to Planned Development (PD) at William Howard Taft, Highland, and McMillian in Mt. Auburn

Follow Up Flag: Follow up
Flag Status: Flagged

You don't often get email from johnw@plattedesign.com. [Learn why this is important](#)

External Email Communication

I'm writing in regards to the [proposed zone change](#) at the corner of McMillan and Highland to build a two-lane drive-thru Chick-fil-A.

The proposed **single-story, double-laned drive-thru is inappropriate for this location because it further entrenches this location as a car-first and car-only destination**. If built as proposed, the line of idling cars will send a loud, dirty signal to would-be pedestrians that *this is not a place to be walking*, this is a place only for cars.

Our zoning rules should be leveraged to **create a better build environment**, or at the very least do no harm and *do not make things worse*. This proposed two-lane drive thru would commit a high-profile corner lot to being a car-centric design for the next generation (or more).

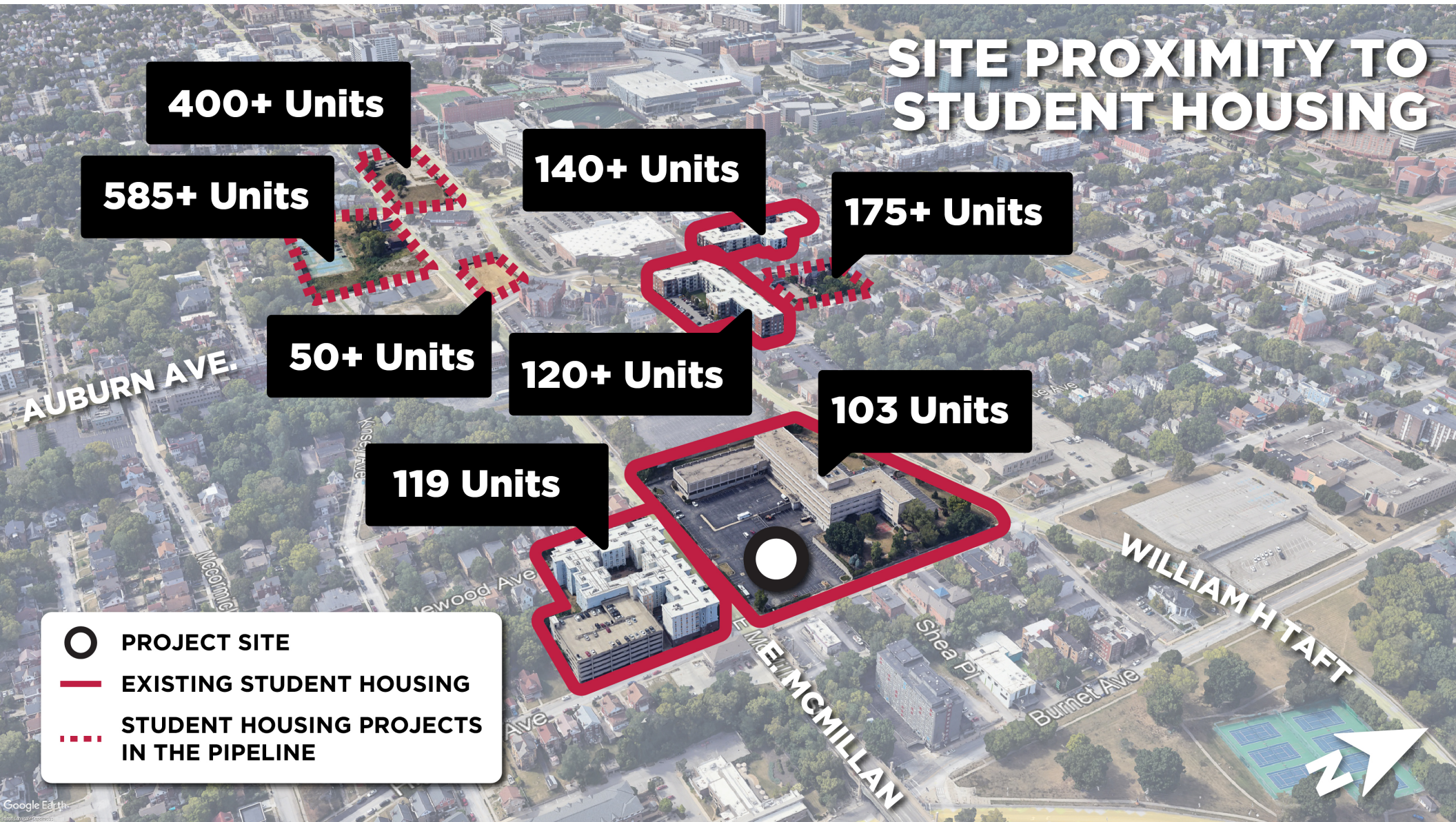
The Planning Commission should be supporting projects that facilitate walking and cycling as viable alternatives to driving. Connecting Mt Auburn to Corryville and the broader UC campus is a vital, long-term project and any infill development along McMillan presents a once-in-a-generation opportunity to right the wrongs of past, car-centric development patterns.

There is housing already on the NW part of this parcel, and this proposed lot split indicates that the owners don't need all that surface parking for the existing housing. The current surface parking lot on the SE corner is not a good use of that land, so I'm fully in support of infill development that is a higher and better use. Personally, I would not mind a Chick-fil-A at this location **if it were part of a larger, mixed-use building at the corner**. As a point of comparison, when Uptown Rents developed the mixed-used building at 2899 Short Vine, they cleverly designed a Fifth Third bank that faces the corner and still has 3 drive-thru lanes. That project has apartments above and demonstrates that a thoughtful design can incorporate a drive-thru while still appropriately facing the street. I would encourage the Commission to deny this proposal and challenge the owners to develop a new plan that better addresses the street and creates an attractive, safe streetscape.

Related to this site, I would encourage the Planning Commission to proactively work with DOTE to plan for a healthy, walkable neighborhood. We need to prioritize traffic calming to improve the pedestrian experience along McMillan and Taft: two-way traffic, narrower lanes, street trees and curb bumpouts. When we make it safer and more attractive for pedestrians and cyclists, we create a future that will be more sustainable and support higher density, walkable developments.

Thank you for your consideration,
-John

EXHIBIT O



Date: January 24, 2024
Description: Rezone to PD
6.6399 Acres
Location: City of Cincinnati,
Hamilton County, Ohio



Situated in Section 14, Town 3, Fractional Range 2 Between the Miamis, The City of Cincinnati, Hamilton County, Ohio and being 6.6399 acres to be re-zoned to Planned Development (PD) further described as follows:

Begin at the intersection of the centerline of East McMillan Street and Highland Avenue, said intersection being the True Point of Beginning;

thence, departing said Highland Avenue and with said East McMillan Street, North 83° 55' 20" West, 525.97 feet;

thence, departing said East McMillan Street, North 05° 48' 41" East, 451.77 feet to the centerline of William Howard Taft Road;

thence, with said William Howard Taft Road, North 75° 34' 52" East, 560.55 feet to the intersection of the centerline of said William Howard Taft and Highland Avenue;

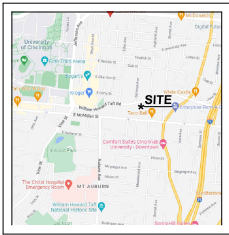
thence, departing said William Howard Taft Road and with said Highland Avenue South 05° 48' 41" West, 648.05 feet to the True Point of Beginning containing 6.6399 acres.

Basis of Bearings: NAD83(2011) Ohio State Plane Coordinates, South Zone (3402).

The above description is a complete, proper and legal description of the property by deeds and plats of record.

Jeffrey O. Lambert Registered Surveyor #7568 in the State of Ohio

EXHIBIT Q



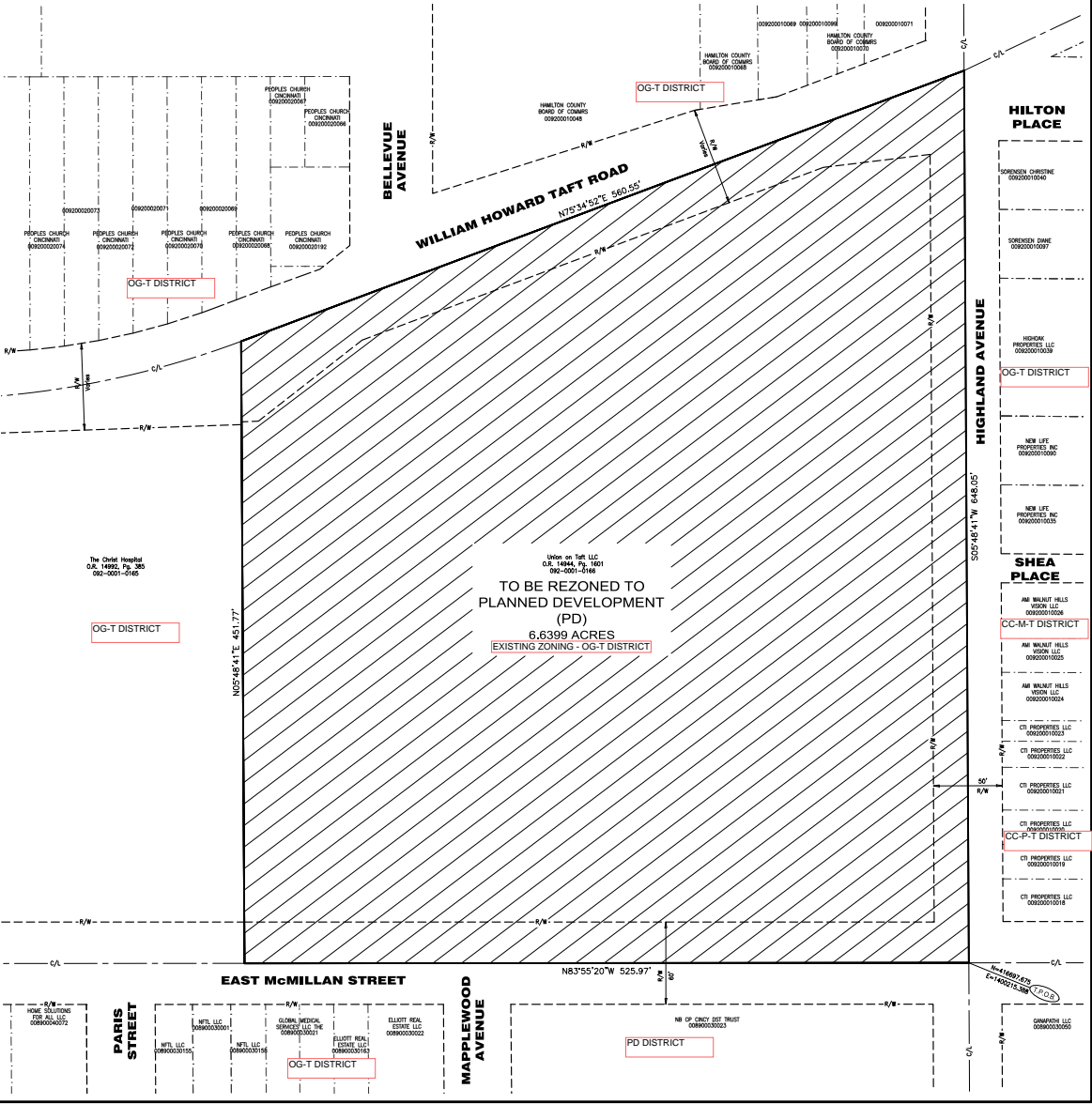
VICINITY MAP
D.L.S.

NOTES

1. BASIS OF BEARING: STATE PLANE COORDINATES (3402) OHIO SOUTH ZONE, NAD83 (2011).
2. THIS MAP IS BASED ON EXISTING DEEDS AND PLATS OF SURVEY AND DOES NOT REPRESENT A NEW SURVEY.

LEGEND

AREA TO BE RE-ZONED



Date	Drawn	CHK

Revision	Description

Item	Item

UNION ON TAFT LLC
237 WILLIAM HOWARD TAFT ROAD
SECTION 14, TOWN 3, FRACTIONAL RANGE 2 BTM
CITY OF CINCINNATI
HAMILTON COUNTY, OHIO

REZONING PLAT

boyer becker
www.boyerbecker.com
6900 Riverchase Road, Suite A
Mason, OH 45040-7133 (513) 336-1000

Drawing: 23-00027 RZ
Drawn by: TME
Checked by: [i.e.]
Issue Date: 1-24-25
Sheet: 1 of 1



March 31, 2025

City of Cincinnati
Planning Commission

Dear Commissioners,

Thank you for your consideration of the approval of the Planned Development at McMillan & Highland Avenues consisting of a residential housing development and a proposed Chick Fil A drive through. The report from the Department of City Planning outlines the specifics of the request and the report from McBride Dale Clarion explains why a PD is appropriate in this location. As a developer and manager of thousands of apartments as well as commercial space since the mid-1980s we are the most experienced residential operator in this market, and we are confident that a Chick Fil A drive through is a superior use at this site. We offer the additional information for consideration:

Land Use and Context

The site has been a surface parking lot since the 1960s, and there is ample parking for the residential building, Union on Taft. As such, we considered alternative uses to surface parking, including housing, which is our expertise, and we do not think this is an optimal site for more apartments. The market has demonstrated that this is not a successful spot for housing, as the existing development across the street has struggled to maintain occupancy since it was built fifteen years ago. There are many developments closer to campus currently under construction or ready to begin construction that will provide the necessary supply for the next several years. These sites are superior for housing because of their location more proximate to campus and in already established housing zones. Union on Taft, although a part of this site, is also a superior location because of how it is sited on William H Taft at a higher elevation and away from the intersection of E McMillan & Highland. Other uses that would have street retail are also not desired, as the demand for small retail cannot support smaller shops in this location. Last, the site is directly across the street from a Taco Bell drive-through, a convenient store and several blocks from a major interstate highway. It is located in the second largest employment center in the City which also serves thousands of visitors every day at the University and the hospitals. The need for another fast-serve restaurant option along a major automobile thoroughfare became clear, with Chick Fil A as the optimal operator.

Operator and Job Creation

Chick Fil A is known to be an operator with outstanding service and a focus on giving back to the community. They anticipate hiring 80 – 100 associates at this location in addition to management. Chick Fil A is known to be an attractive employer because of their pay and benefits, including tuition reimbursement. They are focused on giving back to the community and donate thousands of dollars every year per restaurant to local charities. They keep their



facilities clean inside and out, continue to innovate, and strive for excellence in their products and service.

Community Engagement

The letter enclosed from the Mt Auburn Community Council details the engagement and outreach that we have conducted over the past six months. The MACC questions center around traffic, and the concern that a Chick Fil A could increase congestion. In fact Chick Fil A studied moving the building to the corner as suggested by Planning, and the resulting design would eliminate an entrance/exit and be detrimental to operations, namely by prolonging order times which could potentially cause congestion and only exacerbate a concern of the community. It is clear that the community is not concerned that the building is not at the corner or that there is a drive through use. DOTE concurs with the traffic study which concludes that traffic can be handled onsite and the development would not require modifications to the right-of-way.

Incentives

The proposed Planned Development consists of over \$30MM of improvements done privately and completely without economic incentive. Union on Taft was an underutilized office building that was almost entirely vacant after being on the market for lease for over a year. Undertaking an adaptive reuse of the structure was a risk undertaken by private investment, stabilizing a building that, given the low demand for office space, could have otherwise fallen into disrepair. This adaptive reuse, which included converting a level of structured parking to apartments, adding windows on an entire wing, created 103 residential units and housing for almost 300 people. Chick Fil A similarly will be investing privately and without economic incentive.

Uptown Rental Properties owns thousands of apartments and commercial space in the immediately adjacent area, and we would not be in favor of a use that is detrimental to the neighborhoods where our residents live, where our office is located and where we continue to invest. We respectfully urge you to approve the Planned Development as presented and designed.

Sincerely,

Patrice Burke
Vice President, Real Estate Development

198 E. McMillan Street & 237 William H Taft Road
Proposed PD District Program Statement
Addendum/Supplemental Information (4-1-2025)

Please consider the following additional information in support of the proposed PD District and Concept Plan for the Chick-fil-A at 198 E. McMillan Street and Union on Taft at 237 William H Taft Road. This information is being provided following discussion with the City Planning staff to provide an expanded explanation and support information for this project for consideration by City Planning Commission and City Council. We believe the following information responds to the decision criteria contained in the Cincinnati Zoning Code Section 1429.01 to Section 1429.11. (Specific responses are provided on pages 8 through 10 of this Addendum.)

Union Taft LLC is the owner of approximately 5.5 acres at the northwest corner of E. McMillan Street and Highland Avenue. The property currently contains a parking lot at 198 E. McMillan Street with approximately 145 parking spaces on 1.47 acres and Union on Taft at 237 William H Taft Road, a four story, 103-unit multifamily apartment building managed by Uptown Rental Properties on approximately 4 acres. The property is currently zoned OG-T Office General Transportation Corridor District.

We believe a Planned Development PD District is the appropriate zoning designation for the property for several reasons:

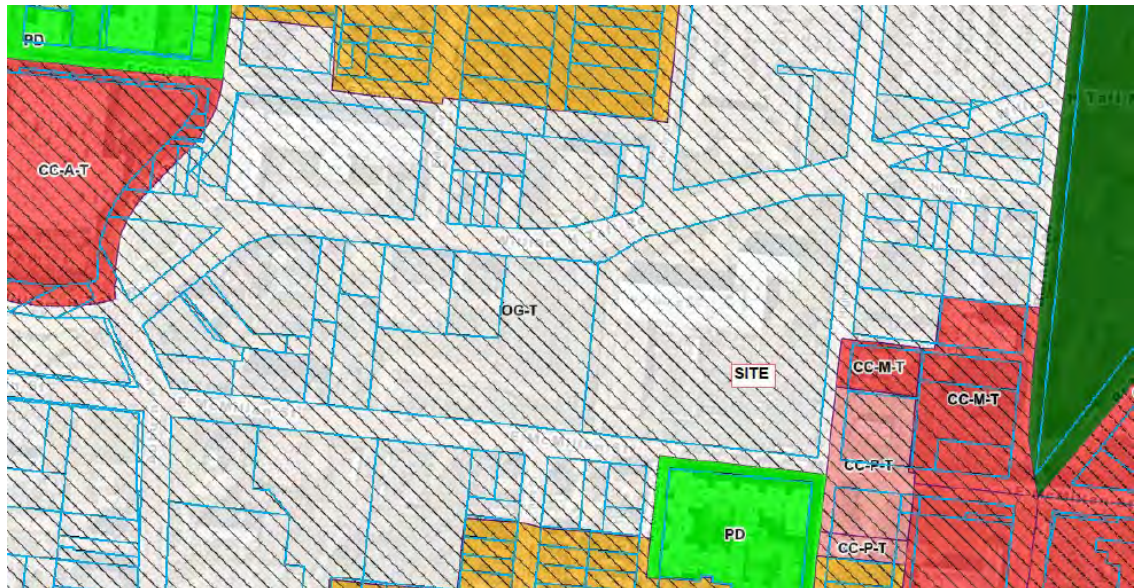
1. **Streamlined Decision Process.** Presenting an overall plan for the existing apartments and the new quick serve restaurant allows a straightforward and coordinated decision by Planning Commission and City Council. The current OG-T District zoning does not allow the proposed restaurant use, so a zone change is required. A PD District is appropriate because a zone change to a “conventional” zoning district would require applications for Hearing Examiner relief for a combination of conditional use, special exception and zoning variances after the zone change. While the PD District process has multiple steps, in this specific case it provides opportunities for better predictability for all parties – the developer, the city decision makers, city staff, and the neighborhood. The alternative of a zone change followed by a Hearing Examiner process results in piecemeal decision making and unpredictable outcomes. We believe that all parties, particularly decision makers, benefit from being presented with the full scope and scale of the project, instead of one body determining a zone change and another body acting on site adjustments and zoning relief. The PD District provides this benefit.
2. **Unify and Integrate Sites and Uses.** This project involves an existing residential development – the Union on Taft apartments – and the Chick-fil-A quick serve restaurant use. There are several site design elements that need to be integrated and coordinated between the two uses.
 - a. The owner intends to subdivide the property into two lots – a 4 acre lot for the Union on Taft apartments and a 1.47 acre lot for the Chick-fil-A. Both lots will be owned by Union Taft LLC, but the 1.47 acre lot will have a ground lease to Chick-fil-A. Using the PD District allows the owner and the City to ensure both sites are coordinated now and in the future.

- b. There will be shared access between the two uses. The existing driveway on Highland Avenue currently provides access to the loading and trash compactor area for Union on Taft. This same driveway provides access to the existing parking lot. The PD Concept Plan has been designed so that the refuse collection/dumpster area for Chick-fil-A will be in the same area as the existing service areas for Union on Taft. This allows joint use of the existing driveway on Highland Avenue. A cross access easement will be provided to ensure access by both uses.
- c. A coordinated sign plan and wayfinding is proposed. A ground sign is proposed at the intersection of William H Taft Road and Highland Avenue. This sign will have a panel for the existing Union on Taft apartments and the proposed Chick-fil-A. Using the PD District limits precedent for offsite signage given the common ownership and specific conditions of this project.

We believe that the shared access to Highland Avenue, coordination of service areas, the easement, coordinated wayfinding, and future control of zoning for both sites by the property owner can best be integrated by using the PD District.

3. **Site Context Is Appropriate For The Use.** The proposed Chick-fil-A use and the Concept Plan design are appropriate for this property based on the site context. The following define the context of the site and should be considered when evaluating the proposed PD District and Concept Plan.

- a. **Market Changes Effecting Zoning Patterns Context.** The site is currently zoned OG-T Office General Transportation Corridor District. The OG District reflects a historical trend of office development pattern in this part of Uptown. However, trends are starting to shift, as institutional and traditional office uses that dominated this part of Mt. Auburn/Uptown are transitioning to different uses. This makes the OG District less responsive to market trends, as office demand diminishes.



- b. **Transportation Corridor Context.** The property is in the Transportation Corridor designation of the zoning code. This 'T' designation is for areas located along

major transportation corridors. McMillan Street and William H Taft Road are both major transportation corridors. This portion of McMillan Street is one way east bound with 4 lanes (plus a parking lane) and approximately 13,750 vehicles a day. William H Taft Road is one way west bound with 4 lanes and approximately 15,500 vehicles per day. These are significant volumes given that both streets have one way traffic. Highland Avenue is 4 lanes wide, 2 lanes in each direction, and approximately 5,400 vehicles a day.

We believe that the Transportation Corridor component is relevant and should be considered when evaluating the land use and zoning outcomes. The auto oriented context of the site makes this property suitable for Chick-fil-A which thrives in corridors with high customer counts.

- c. Highway On Ramp to I-71 Context. East of the site, this portion of McMillan Street is the entrance to Interstate 71. The north bound, double lane I-71 entrance ramp is approximately 1,900 feet (.36 miles) east of the intersection of McMillan Street and Highland Avenue. Once through the intersection, vehicles are moving to the left lane to prepare to enter the Interstate. Just east of the intersection is the overpass/bridge over Burnett Avenue that passes under McMillan Street. McMillan Street is a high volume transportation corridor.

We believe McMillan Street is a commuter and transportation corridor and that the proposed use is appropriate for these conditions.



- d. Parking Lot Context. This property has been a parking lot for more than 60 years since the 1960s. It has approximately 145 existing parking spaces and is currently underutilized. The parking lot has a chain link fence along both street frontages with a narrow strip of grass behind the fence. The site is almost completely paved and contains several retaining walls supporting Union on Taft.

We believe the proposed Chick-fil-A is a significant improvement and investment when compared to the existing parking lot site characteristics.



1996



2006



2015



2024

- e. Site Size Context. At 1.47 acres, the site is large in context to the Mt. Auburn neighborhood. The property has approximately 335 feet of frontage on McMillan Street and 210 feet along Highland Avenue. The size is large enough to accommodate the parking and circulation needs of Chick-fil-A.

We believe the site can accommodate the proposed Chick-fil-A and that the Concept Plan addresses existing site conditions. This property is and has been auto oriented for more than half a century.

- f. Surrounding Use Context. To the east of the proposed Chick-fil-A property across Highland Avenue is an existing Taco Bell restaurant with drive through service. The neighboring property to the west is a parking lot. The Union on Taft apartments are to the north and northwest surrounding the Chick-fil-A site. There is a grade change between the Union on Taft and the Chick-fil-A site – the apartments are higher – and there is a large yard/open area along the Highland

Avenue frontage of the Union on Taft property. There is a retaining wall adjacent to the sidewalk on Highland Avenue for the Union on Taft property. The existing character and context of the site and area is defined by the open parking lot and the high volume of vehicle traffic in the corridor.

We believe the proposed Concept Plan and PD District are consistent with the current development pattern in the area and will be compatible with the mixed-use nature of the neighborhood.



Highland Avenue Shared Driveway for Service



Retaining Walls and Service Areas



Union on Taft Service Area



Existing Parking – Looking South



View of Site Looking Northeast



Existing Taco Bell Site

- g. **Existing Building Setback Context.** The proposed building location for the Chick-fil-A is consistent with the building setbacks of adjacent properties as illustrated by the image below.

We believe proposed building setbacks are consistent with the current development pattern in the area and will be compatible with the neighborhood.



- h. **Adjacent Ownership Context.** The property potentially most impacted is the Union on Taft. The owner of Union on Taft is the owner of the property where the Chick-fil-A construction is proposed. Union on Taft/Uptown Rental Properties believe that the Chick-fil-A will be an appropriate land use and compatible neighbor. Uptown Rental Properties has built many multi-family developments and projects in the Uptown area and throughout Cincinnati. Uptown Properties has a unique perspective and ability to evaluate site feasibility.

We believe Uptown Properties' decision in favor of the proposed development is a significant indicator of market trends and shows confidence that property values will not be negatively impacted.

4. **Community Benefit and Need.** Mt. Auburn – as well as Corryville, Walnut Hills and the overall Uptown area – will benefit from the proposed Chick-fil-A. Chick-fil-A is a top of market quick service restaurant with a strong reputation for quality food, service, property maintenance and community support. Chick-fil-A will have between 60 and 100 employees, plus additional construction jobs. The Uptown area is one of the largest employment and residential centers in the city, and the addition of this use will serve the community as a whole.

We believe that Chick-fil-A at this site provides an opportunity to serve Uptown employees, residents, students and visitors with quality food service options.

5. **Site Design For Vehicles and Pedestrians.** Providing zoning and a site design that accommodates both vehicular and pedestrian customers is important and necessary for this site. The site has been designed based on the context of the neighborhood and the anticipated customers. There is a high volume of automobile traffic in the area, but walk-in pedestrian customers are also expected to be significant at this location, from the

neighborhood and the adjacent housing. Pedestrian access has been planned in the design. There will be sidewalks from both streets to the front of the store. Crosswalks will be installed in the parking area. The proposed decorative metal fencing along the street frontages at the corner around the drive through lanes separate vehicle and pedestrian circulation and improve the streetscape experience. A unique building design for both the drive through order point and pick up area enhance the street frontage and add mass to the building, while creating a unique design for this location. Proposed Site Renderings are attached to this Addendum.

We believe that the Chick-fil-A has been designed as both neighborhood and community oriented to serve both pedestrian and auto customers. We believe that serving pedestrian and vehicular customers are not exclusive endeavors. We believe that the site is designed to accommodate both customer groups, and that the conditions and context of the area support this approach.

6. **Consistency with Adopted Plans.** The Program Statement included a brief assessment of consistency with Plan Cincinnati. The City Planning Staff suggested that we conduct a deeper evaluation of Plan Cincinnati as well as the 1992 Mt. Auburn Community Plan. Attached are several references and excerpts from both planning documents that we believe demonstrate that the proposed PD is supported by plan recommendations and that a finding can be made that the PD request is consistent with adopted plans. The following provides an overview of these planning documents and how the proposed PD request is consistent with adopted plans.

- a. **1992 Mount Auburn Community Plan.** The 1992 Mt. Auburn Community Plan identifies the intersection of McMillan Street and Highland Avenue as an area where business clusters should be encouraged. The 1992 Plan has several goals related to the need for business to serve the neighborhood, employment opportunities and jobs, and the need for the full spectrum of quality residential uses, including student housing. The Plan recommends making the McMillan Street and Highland Avenue intersection a “secondary neighborhood business focus”.
- b. **2012 Plan Cincinnati.** Plan Cincinnati makes few references to the Mt. Auburn neighborhood relative to Neighborhood Centers and community development. It does refer to Mt. Auburn as having one of the highest percentages of housing units without vehicles which could correlate to needing more services that are walkable within the neighborhood. The Geographic Principles points out that a portion of Mt. Auburn is underserved by a center of activity as it does not have its own neighborhood center. Plan Cincinnati lacks specific recommendations for Mt. Auburn, but we believe that the proposed PD District meets general recommendations from the Livability Principles, Compete Initiatives and other guiding policies by providing neighborhood oriented service, investment and job opportunities.

Decision Criteria in Cincinnati Zoning Code Section 1429.11

§ 1429-01. Specific Purposes.

- (a) Establish a procedure for the development of land in order to allow for a more efficient and economic development of property than ordinarily permitted by conventional zoning and subdivision regulations.

The existing OG-T District does not allow the proposed use. Changing to another conventional zoning district (i.e. CC-M-T) would require a site design that does not allow the proposed use to function. We believe that the PD Planned Development District allows an efficient development of the property by allowing City Planning Commission and City Council to review and approve the development plan AS A WHOLE instead of utilizing a multi-stage process involving a zone change followed by Hearing Examiner action on conditional use, special exception, and variances. The PD District allows coordinated development of the subject property for two different uses, recognizing single ownership, coordinating site access, and common trash and service delivery areas. We believe that the site is carefully and uniquely designed and accommodates the high volume transportation corridor site context while also providing safe pedestrian access. We believe the building placement and overall site design are consistent with the site context and the vicinity.

- (b) Ensure orderly and thorough planning and review procedures that lead to quality design and development.

We believe the PD District process allows detail review and negotiation by the city staff, Planning Commission, City Council and community input that results in design elements for the proposed Chick-fil-A that are specific and unique for this property and context. The primary concern of the Mt. Auburn Community Council was addressing traffic congestion and access. The proposed plan, with the traffic study approved by DOTE, addresses the primary community concern. The PD District allows an outcome not feasible by the CC-M-T District that is supported by the City Staff.

- (c) Encourage creativity in developments by allowing greater flexibility in access, light, open space and amenities.

The proposed Concept Plan provides shared access easements for the Union on Taft apartments and the Chick-fil-A restaurant, allowing trash compactor, loading and dumpster areas to be shared, and accounting for existing grade separation and retaining walls. The proposed plan maintains one point of access on Highland Avenue for the two uses, instead of creating separate driveways. Existing open space is maintained. A lighting plan has been submitted showing compliance with city standards.

- (d) Encourage common open space and provide for its maintenance.

The proposed development proposes common open space and the owner will provide for its maintenance.

- (e) Encourage the coordinated development of properties that might otherwise be developed individually, which may be a detriment to the surrounding neighborhoods and the developer.

The proposed development is coordinated as Uptown rental properties will maintain ownership of both phases.

§ 1429-11. City Planning Commission and Council Action.

(a) City Planning Commission Action.

- (1) The PD concept plan and development program statement are consistent with applicable plans and policies and is compatible with surrounding development;

We believe the proposed PD Concept Plan and Development Program Statement, with the Addendum dated April 1, 2025, are consistent with plans for Mt. Auburn, and that the project is compatible with surrounding development. We have provided an analysis of both 2012 Plan Cincinnati and the 1992 Mt. Auburn Community Plan that support the proposed plan.

- (2) The PD concept plan and development program statement enhance the potential for superior urban design in comparison with the development under the base district regulations that would apply if the plan were not approved;

The context of this project is largely defined by the predominance of existing vehicular uses (parking lot and Taco drive through) and transportation corridors (multi lane, high volume, Interstate ramp access). But the site context also deserves planning for pedestrian access. We believe the proposed concept plan blends the strong vehicular oriented demand of the site with building design, pedestrian access, and streetscape themes that create an urban design appropriate for this site.

- (3) Deviations from the base district regulations applicable to the property at the time of the PD application are justified by compensating benefits of the PD concept plan and development program statement; and

The PD District allows for coordination of access for service, trash compactor and dumpster locations between the two properties. The proposed dumpster service area for the proposed Chick-fil-A are located near the service areas for the Union on Taft, allowing shared access to both properties from Highland Avenue, preventing the need for separate driveways for the two uses. The PD Concept Plan also proposes a shared sign package, providing wayfinding for the proposed Chick-fil-A and Union on Taft apartments. Both properties benefit from the Concept Plan.

- (4) The PD concept plan and development program statement includes adequate provisions for utility services, refuse collection, open space, landscaping, buffering, pedestrian circulation, traffic circulation, building design and building location.

The Concept Plan addresses these criteria as follows:

- *The concept plan provides coordinated refuse collection as explained above.*
- *Utility services are available for both uses.*
- *Open yards are maintained around Union on Taft street frontages. Landscaping is proposed along the street frontages and in the parking areas for the Chick-fil-A. Sidewalks and crosswalks are proposed from both McMillan Street and Highland Avenue to the Chick-fil-A. There is currently a chain link fence that surrounds the existing parking lot. A 5 foot wide tree lawn adjacent to the curb, a 5 foot wide sidewalk and then a 5 foot wide landscape area on the site will be provided along the McMillan Street frontage. On the Highland Avenue side, a 7 foot wide sidewalk will be maintained and a 5 foot wide landscape area is provided. A decorative metal fence will*

be installed along both frontages at the corner around the proposed customer drive through area. The proposed streetscape landscaping and fencing define vehicular circulation areas and separate pedestrian paths creating a safe environment.

- A traffic impact study has been prepared and approved by DOTE. The traffic study determined that the existing lanes on Highland Avenue have enough capacity to allow left turns at the Highland Avenue Chick-fil-A driveway. The study finds no significant impact on Highland Avenue traffic. Queuing of southbound traffic will not block the Highland Avenue driveway. On McMillan Street, because the street is one way, there is no “opposing traffic” that impacts left turns on to Highland Avenue from McMillan Street or from the Chick-fil-A driveway onto McMillan Street. McMillan Street has four lanes available for movement and minimal delays are expected from left turning vehicles. Both driveways are recommended to have one lane in and one lane out with stop sign controls for exiting traffic.
- Regarding building and site design, a screen wall with metal canopy roof is proposed for the customer order point on the McMillan Street side. This design will have masonry columns and “window” openings. We believe this design is unique and will enhance the street presence of the building. The customer pickup point on the north side of the building will also have a covered roof and further define the proposed building massing. The building will be constructed of a combination of brick, pre-finished metal coping and storefront accents. Alternate site designs were evaluated; however, it was determined that drive through access on the north would eliminate driveway access from Highland Avenue which is necessary for both loading, trash service and customer access for both uses. See Proposed Site Renderings attached to this Addendum.

Review of 1992 Mount Auburn Community Plan

We believe the following excerpts and references from the 1992 Mount Auburn Community Plan are relevant to the proposed site and PD District.

- Executive Summary. Establishing “clusters” of similar uses can enhance the land use patterns of Mt. Auburn. Businesses should be located at important “nodes” within the community.
- Page 6. Major issues to be addressed by the Mt. Auburn Community Plan include promoting job training and job creation in Mt. Auburn and throughout Uptown. Retain current residents and attract new residents.
- Page 10. Goals and Objective: Encourage quality housing.
- page 11. (d) Use rehabilitation as a primary tool to provide housing.
- page 28. B. McMillan Street is designated an Arterial through street. Highland Avenue is a local service street.
- Page 37. Goal: Make Mt. Auburn an attractive and livable community. (a) Upgrade vacant properties to assure adequate public safety and aesthetics. Goal: Establish the appropriate balance of residential uses and commercial/institutional uses needed to maintain the neighborhood’s character.
- Page 38. (a) Encourage only those “region serving” uses which are compatible with the public peace, safety and nearby residential neighborhoods. Goal: Provide zoning to ensure appropriate type and mix of uses and ensure quality development which is compatible with the character of the neighborhood. (e) Make the character of the new development appropriate to the existing character.
- Page 41. Business clusters are located at various intersections, including Highland Avenue/McMillan Street. These clusters consist of business uses intermingled with vacant buildings and residential uses.
- Map 8, page 44. A. Shows the intersection of McMillan Street and Highland Avenue as professional office and business cluster.
- Page 45. Attention should be focused on preserving, improving and facilitating business development close to the existing business clusters. The McMillan Street/Highland Avenue intersection is located along transits, have the potential of being focal areas for business uses. Enhancing the existing strong business clusters can stimulate new businesses in Mt. Auburn. To reduce Mt. Auburn's unemployment rate, emphasis should be placed on commercial developments that provide temporary and permanent employment opportunities for Mt. Auburn residents.
- Page 46. Goal: Limit retail business development to centralized locations near transit and residences. (B) Couple proposed or existing retail establishments with other pedestrian oriented land uses to help attract a maximum number of residential consumers. (d) Make McMillan Street/Highland Avenue intersection a secondary neighborhood business focus. Goal: Encourage appropriate retail and selected services. (a) Seek businesses that can meet neighborhood needs and can be financially supported by the neighborhood.
- Page 47. Goal: Target unemployment to be no greater than the city's rate. (a) Encourage commercial development that generates jobs for community residents.

Review of 2012 Plan Cincinnati

We believe the following excerpts and references from the 2012 Plan Cincinnati are relevant to the proposed site and PD District.

- Livability Principles. #3. Enhance economic competitiveness. Improve economic competitiveness through reliable and timely access to employment centers, educational opportunities, services and other basic needs by workers, as well as expanded business access to markets.
- Guiding Policy Procedures. Increase our population. To do this we will be a vibrant city with a collection of “neighborhoods of choice”, offering a full spectrum of housing options for people at all stages of life and welcoming and engaging public spaces.
Union on Taft provides student housing, an important element for the support of the University of Cincinnati, but also a housing solution that helps maintain access to neighborhood housing in Mt. Auburn and surrounding Uptown communities to non-student residence.
- Build Our Assets. Our neighborhoods are structured around centers of activity that contain all of the amenities that we need to go about our daily life. We will focus our development on these centers of activity and strategically select areas of new growth.
- Guiding Geographic Principles. #1 Focus revitalization on existing centers of activity.
Mt. Auburn is not a neighborhood center in Plan Cincinnati. The subject property is in a gap area between CUF, Corryville and Walnut Hills Activity Centers. But the 1992 Community Plan identifies the intersection as a business cluster area. While the area tends toward the automobile it is not in a defined neighborhood center that other neighborhoods have. We believe this supports the idea for the proposed use, with a design that recognizes pedestrian access and complements the streetscape.
- Mt. Auburn is not designated in one of the three neighborhood types- urban center, urban neighborhood, traditional neighborhood in Plan Cincinnati.
- Mt. Auburn is identified as a neighborhood with high percentages of housing with no vehicles available.
We believe this demonstrates the need to provide pedestrian access. But Mt. Auburn is also a community with high traffic volume corridors which tends towards auto oriented uses being appropriate.
- Compete Initiative. Businesses want to operate in places where they can attract and retain talented employees.... Our city's quality of life and livability must be our highest priority.
We believe Chick-fil-A is a support food service business that improves quality of life for residents, employees and commuters.
- Live Initiative, Goal 3. Provide a full spectrum of housing options and improve housing quality and affordability. Offer housing options of varied sizes and types for residents at all stages of life.
The Union on Taft apartments meets this goal and provides needed quality student housing. It increases the supply for other residents so that they can live in Mt. Auburn.



CHICK-FIL-A

Corryville, Oh
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

ALL COLORS AND MATERIALS REPRESENTED ARE A CLOSE APPROXIMATION AND SHOULD BE CONSIDERED VISUAL DESIGN INTENT ONLY. THIS DOCUMENT IS NOT TO BE USED FOR CONSTRUCTION, BID, RELIANCE OR IMPLEMENTATION.



CHICK-FIL-A

Corryville, Oh
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

ALL COLORS AND MATERIALS REPRESENTED ARE A CLOSE APPROXIMATION AND SHOULD BE CONSIDERED VISUAL DESIGN INTENT ONLY. THIS DOCUMENT IS NOT TO BE USED FOR CONSTRUCTION, BID, RELIANCE OR IMPLEMENTATION.



CHICK-FIL-A

Corryville, Oh
E MCMILLAN STREET & HIGHLAND AVE
CINCINNATI, OHIO 45219

ALL COLORS AND MATERIALS REPRESENTED ARE A CLOSE APPROXIMATION AND SHOULD BE CONSIDERED VISUAL DESIGN INTENT ONLY. THIS DOCUMENT IS NOT TO BE USED FOR CONSTRUCTION, BID, RELIANCE OR IMPLEMENTATION.



March 31, 2025

City of Cincinnati
Department of Planning & Engagement
Two Centennial Plaza
805 Central Avenue, Suite 720
Cincinnati, OH 45202

Dear Planning Staff,

Uptown Rental Properties, represented by Patrice Burke, has presented the Chick Fil A (CFA) project to the Mt. Auburn Community Council (MACC) on several occasions and a summary of the outreach is below.

August 2024 – Ms. Burke presented a concept plan showing a CFA drive-thru at the vacant surface parking lot on the corner of Highland & McMillan which would require a zone change. The community expressed concerns about the volume of traffic that a CFA would generate in addition to the existing traffic at the intersection that can cause congestion, speeding, and running red lights. Some residents expressed that it is great idea to use the vacant parking lot and bring in business, and that other traffic concerns when the hotel at Reading Road was built have not come to fruition. MACC asked Ms. Burke to come back to the Council with more details about the traffic plan, as well as a representative from CFA to answer operational questions.

October 2024 – Ms. Burke attended with Ms. Shaun Walker, Principal Development Lead, Chick Fil A who gave a presentation via Zoom. Ms. Walker estimated that 60 to 120 people would be employed at this location, and she stated that CFA donates thousands of dollars annually to local charities and gives scholarships to associates. She stated that this site is a new prototype for CFA which has evolved over time to contain all traffic onsite. Residents had very specific questions about traffic, including the number of vehicles on E McMillan per day (estimated 20,000 from DOTE), projections for traffic into CFA (150-200 per hour at peak hours), how many

drive through lanes (2), how many entrances (2). Residents said that the traffic figures seem outdated and do not account for game days or other events. MACC asked Ms. Burke to have DOTE present the results of CFA's traffic study to the council.


February 2025 – Ms. Burke stated that this Chick Fil A is a unique location among Cincinnati locations because of the large size of the site, the multiple access points, and that it will not share a use with other retailers. She stated that traffic volume on Highland and E McMillan is less now that the MLK interchange is operational. She also stated that Chick Fil A had completed their traffic study and had made modifications to the site, including increasing the size of the sidewalks, adding landscaping, a fence and wall, and a covered structure at the drive through that goes to the landscape buffer. Bryan Williams of DOTE presented the traffic findings at the site and answered questions. Mr. Williams reviewed the study and agreed with the study that modifications to the Right of Way do not need to be made. CFA has increased sidewalk and drive apron to help pedestrian safety. Neighbors think there will be an issue with congestion northbound on Highland as it is a road with four narrow lanes. MACC members expressed concern, as Highland Ave. is not treated as a four-lane street by drivers. In addition, there is legal parking on this street. MACC members agree that there should not be access to Chick Fil A for traffic driving north on Highland, as it will cause traffic issues. Mr. Williams stated that exiting could be an issue at times but that is CFA's issue to deal with onsite. Kyle Gibbs with Cincinnati Planning & Engagement was also present and explained the zoning process. Ms. Burke said that she would forward the Traffic Impact Study to the MACC.

February (several times) – Ms. Burke emailed the group offering to tour onsite at various times over the course of two weeks. Several members of the council toured onsite at the proposed location during peak traffic times and those who visited the site agreed that it was helpful to see in context and that they were not as concerned with traffic on McMillan since it is a 4-lane, one-way street. They also expressed that they liked the location of the curb cut on McMillan at a far distance from the intersection which is difficult to see in plan. Ms. Burke sent a video to the MACC of the site to circulate to members.

March 6, 2025 -There was a public staff conference hosted by Kyle Gibbs of Planning which Ms. Burke and several MACC members attended. Traffic flow on Highland was identified as a concern.

Ms. Burke has agreed to continue to engage with MACC throughout the process, including through construction and as CFA operates.

Sincerely,



Lee Wilson, MACC President

205 WHT LLC
12 SURREY DR
BROOKFIELD CT 06804

319 HILTON LLC
9638 E POWER DR
ENGLEWOOD CO 80111

AMI WALNUT HILLS VISION LLC
24 E UNIVERSITY AVE OFC
CINCINNATI OH 45219

ANNA LOUISE INN
300 LYTLE ST
CINCINNATI OH 45202

ARGAZ LLC
24 E UNIVERSITY AVE STE #OFC
CINCINNATI OH 45219

AVA RENOVATION LLC
6721 KENWOOD RD
CINCINNATI OH 45243

BAKER JOSEPH & GERILYNN
8924 WINTERGREEN DR UNIT 201
WEST CHESTER OH 45069

CINCINATI BOARD
OF EDUCATION
PO BOX 5384
CINCINNATI OH 45201-5384

BUSHWOOD CAPITAL II LLC
P O BOX 42602
CINCINNATI OH 45242

COMMERCIAL PROPERTIES
USA LLC
1320 NAGEL RD #814
CINCINNATI OH 45254

COOPER EMMETT G SR MD PHD
6890 BEECHLANDS DR
CINCINNATI OH 45237

CRAYON DENISE M
2447 MAPLEWOOD AVE
CINCINNATI OH 45219

CTI PROPERTIES LLC
PO BOX 1757
WEST CHESTER OH 45069

DOGTOWN 2519 LLC
2519 BURNET AVE
CINCINNATI OH 45219

EDEN CORRY LLC
2616 SHORT VINE
CINCINNATI OH 45219

EKO PROPERTIES OHIO LLC
10901 REED HARTMAN HWY #316
CINCINNATI OH 45242

ELLIOTT REAL ESTATE LLC
5685 CHESTNUT RIDGE
CINCINNATI OH 45219

EQUITY TRUST COMPANY
8358 WOODBINE AVE
CINCINNATI OH 45216

EVANS RYAN & ELAINE KAO
4429 NORTH ST
DALLAS TX 75214

FIRST CHRISTIAN ASSEMBLY
OF GOD INC
220 WILLIAM HOWARD TAFT
CINCINNATI OH 45219

GANAPATHI LLC
8616 ARROWWOOD DR
MASON OH 45040

GEORGIEVA ANGELINA &
PANDO GEORGIEV
915 NE 12TH AVE
GAINESVILLE FL 32601

GLOBAL MEDICAL SERVICES LLC
173 E MCMILLAN ST
CINCINNATI OH 45219

HAMILTON COUNTY
BOARD OF COMMRS
138 E COURT ST ROOM 603
CINCINNATI OH 45202

HARRIS PAMELA GRIFFITH &
STEVEN D
2481 PARIS ST
CINCINNATI OH 45219-2711

HIGGINS KELLY III
153 EAST MCMILLAN AVE
CINCINNATI OH 45219

HIGHOAK PROPERTIES LLC
2340 VICTORY PKW STE 41
CINCINNATI OH 45206

HOME SOLUTIONS FOR ALL LLC
1320 NAGEL RD # 814
CINCINNATI OH 45254

HR HOLDINGS I LLC
1418 CENTRAL PKWY # 201
CINCINNATI OH 45202

IRBY VICKIE A & WILLIAM THOMAS
2613 BELLEVUE AVE
CINCINNATI OH 45219

JOHNSON RACHETTA T
2489 PARIS ST
CINCINNATI OH 45219

KMC UNLIMITED LLC
2422 SYLMAR CT
CINCINNATI OH 45233

MCDOWELL DIANE S
2434 MAPLEWOOD AVE
CINCINNATI OH 45219

MCKENZIE LINDA R
2470 PARIS ST
CINCINNATI OH 45219

MOON KIMBERLY F
2451 MAPLEWOOD AVE 2ND FL
CINCINNATI OH 45219

NB CP CINCY DST TRUST
20 ENTERPRISE #400
ALISO VIEJO CA 92656

NEW LIFE PROPERTIES INC
401 E MCMILLAN ST
CINCINNATI OH 45206

NFTL LLC
7737 GLEN EDEN LN
CINCINNATI OH 45244

ORI ASSOCIATES V LLC
119 WEST CENTRAL PKWY
STE 201
CINCINNATI OH 45202

PATEL HITESH & ROSHNI PATEL
130 E WALNUT ST
PAINESVILLE OH 44077

PEOPLES CHURCH CINCINNATI
2602 EDEN AVE
CINCINNATI OH 45206

PEOPLES CHURCH CINCINNATI
220 WILLIAM HOWARD TAFT RD
CINCINNATI OH 45219

POWELL RHONDA
2430 HIGHLAND AVE
CINCINNATI OH 45219

RED DOOR MW LLC
4414 GROVE AVE
CINCINNATI OH 45227

S AND S PROPERTIES LLC
5056 MEYERS LN
CINCINNATI OH 45242

SB INVESTORS LLC
3013 NORTH BEND RD
CINCINNATI OH 45239

SHELTER HOUSE VOLUNTEER
GROUP
1410 RACE ST
CINCINNATI OH 45202

SORENSEN CHRISTINE
3980 KENKEL AVE
CINCINNATI OH 45211

SORENSEN DIANE
4311 BEACH HAVEN CT
DAYTON OH 45424

STATE OF OHIO
OFFICE OF GENERAL COUNSEL
PO BOX 210623
CINCINNATI OH 45221-0623

TAYLOR TAU REAN
2455 MAPLEWOOD AVE
CINCINNATI OH 45219

THE CHRIST HOSPITAL
2139 AUBURN AVE
CINCINNATI OH 45219

UC TOWER LLC
2563 15TH ST STE 104
DENVER CO 80211

WALLACE REAL ESTATE LLC
44 WEST FREEDOM WAY UNIT 204
CINCINNATI OH 45202

WYDE JENNA ASHLEY
16800 E BAILS PL
AURORA CO 80017

XU MIN
3816 HUDSON HILLS LN
MASON OH 45040

MT. AUBURN
COMMUNITY COUNCIL
P.O. BOX 19138
CINCINNATI OH 45219

CORRYVILLE
COMMUNITY COUNCIL
3211 GLENDORA AVE
CINCINNATI OH 45220

UNION ON TAFT LLC
2718 SHORT VINE ST
CINCINNATI OH 45219

April 16, 2025

Cincinnati City Council
Council Chambers, City Hall
Cincinnati, Ohio 45202

Dear Members of Council:

We are transmitting herewith an Ordinance captioned as follows:

AMENDING the official zoning map of the City of Cincinnati to rezone the real property located at 198 E. McMillan Street and 237 William H. Taft Road in the Mt. Auburn neighborhood from the OG-T, “Office General-Transportation,” zoning district to Planned Development District No. 104, “Chick-fil-A”.

Summary:

The petitioner, Union on Taft LLC, has requested a Zone Change from Office General – Transportation Corridor (OG-T) to Planned Development No. 104 (PD-104) to facilitate a mixed-used development on the property. The Planned Development will include an existing multi-family apartment building and a new restaurant with drive-through service. The site is within the Mt. Auburn neighborhood.

If approved, the proposed mixed-use development would include 103-units of student housing with 180 parking spaces and an outdoor courtyard, and a new Chick-fil-A restaurant with 76 parking spaces, a two-lane drive-through, and seating for 94 guests. The new restaurant is proposed to be a standalone building, approximately 5,020 square feet and 21 feet tall. The proposal includes pedestrian walkways connecting to adjacent sidewalks with internal crosswalks connecting the walkways to the building’s entrance.

The City Planning Commission recommended the following on April 4, 2025, to City Council:

APPROVE the Concept Plan and Development Program Statement as submitted;
and

ADOPT the proposed zone change from Office General-Transportation (OG-T) to Planned Development (PD) at 198 E. McMillan Street and 237 William H. Taft Road in Mt. Auburn.

Motion to Approve: Ms. Kearney

Ayes:

Ms. Beltran
Mr. Dansby
Mr. Eby
Ms. Kearney
Mr. Samad
Mr. Weber

Seconded: Mr. Weber

THE CITY PLANNING COMMISSION

A handwritten signature in black ink, reading "Katherine Keough-Jurs". The signature is written in a cursive, flowing style.

Katherine Keough-Jurs, FAICP, Director
Department of City Planning & Engagement

April 16, 2025

To: Mayor and Members of City Council

202500755

From: Sheryl M.M. Long, City Manager

Subject: Emergency Ordinance – Second Amendment to Refundable Job Creation Tax Credit Agreement with Core Specialty Insurance Services, Inc.

Attached is an Emergency Ordinance captioned:

APPROVING AND AUTHORIZING the execution of a Second Amendment to Job Creation Tax Credit Agreement with Core Specialty Insurance Services, Inc., pursuant to which the company agrees to an increased investment in the City of Cincinnati, including creation of fifty additional new jobs and an additional \$1.5 million investment in the property located at 201 E. Fifth Street in the Central Business District of Cincinnati, and the City agrees to extend the tax credit term from four years to seven years and increase the job creation tax credit from 35 percent to 45 percent.

STATEMENT

BUSINESS EXPANSION: The additional jobs created by this expansion project strongly align with the City’s goal to spur economic growth and expand available job opportunities for residents.

COMPANY BACKGROUND

Core Specialty Insurance Services, Inc. (“the Company”) is a specialty insurance company located at 201 E Fifth Street in Downtown Cincinnati. The Company has an existing JCTC-R agreement with the City as of 2021. They agreed to expend a minimum of \$425,000 and create at least 55 jobs (40 new jobs at \$4,500,000 in annual payroll, 15 relocated jobs at \$3,460,000 in annual payroll) within 3 years of executing the agreement in 2021. The City agreed to provide a 4-year JCTC-R, with an annual reimbursement cap for the lesser of \$30,000 or 30% of new income tax revenue generated by the expansion.

This agreement was amended in February of 2024 at the request of the Company so that additional growth on top of their original commitment could be captured under the incentive. The Company agreed to create an additional 25 jobs on top of their original commitment of 55 jobs, with an additional new annual payroll of \$2,288,000 (avg. salary of \$91,250). They also agreed to invest a minimum of \$2.5 million in leasehold improvements to their office. The City agreed to increase their annual JCTC-R reimbursement cap to the lesser of \$45,000 or 35% of new income tax revenue generated

by the expansion. The company was also considering this expansion project in Covington, KY but has elected to undertake it at their current facility in Cincinnati.

CURRENT CONDITIONS

To date, the Company has reported that they have met or exceeded their existing commitments for job creation, payroll, and investment. They have not yet drawn on their JCTC-R credit.

The Company informed DCED in late 2024 that they intend to undertake another round of expansion, which they hope to do in Cincinnati. They plan to add another 50 jobs at \$4.75 million in new annual payroll (avg. annual salary of \$95,000 per job) and invest \$1.5 million in new fixed asset improvements.

They were also considering this expansion at other locations across the country, namely Indianapolis and Dallas.

In aggregate, Core Specialty Insurance Services has committed to creating a total of 130 new high-paying jobs with a total of \$14,998,000 in new annual payroll (avg. annual salary across all jobs of \$115,369). The Company has experienced a period of tremendous growth in Cincinnati. By extending and increasing this incentive, Cincinnati will ensure that the Core Specialty will undertake their latest round of expansion locally, beating out other peer cities to win these new, high-paying jobs in the insurance sector.

RECOMMENDATION

The Administration recommends approval of this Emergency Ordinance so that the Company can undertake their third round of expansion as soon as possible.

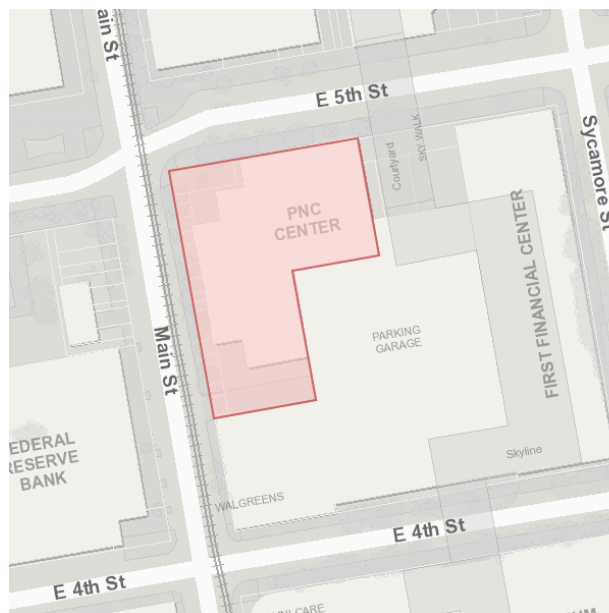
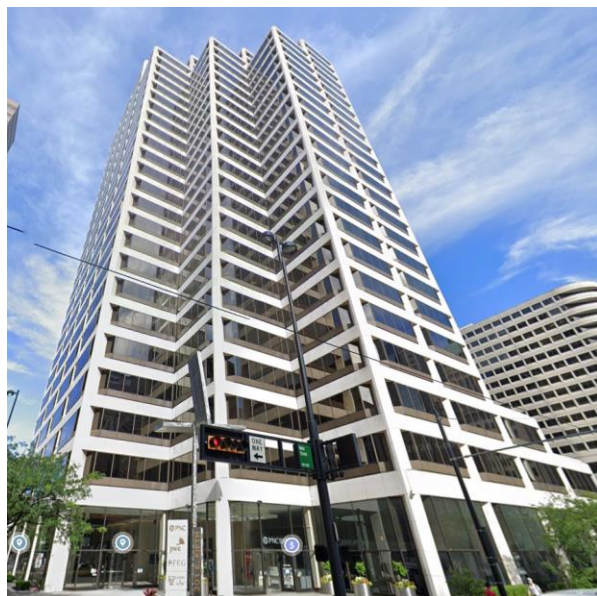
Attachment: Project Outline and Proposed Incentive

Copy: Markiea L. Carter, Director, Department of Community & Economic Development

Project Outline

Project Name	Core Specialty Insurance Services, Inc.
Street Address	201 E. 5 th Street
Neighborhood	Downtown
Property Condition	Existing Office
Project Type	Expansion
Project Cost	Fixed Asset Improvements: \$1,500,000
Jobs and Payroll	Created FTE Positions: 130 <ul style="list-style-type: none"> - 50 FTEs under latest expansion - 80 FTEs under previous expansion projects Total Payroll for Created FTE Positions: \$14,998,000 <ul style="list-style-type: none"> - \$4,750,000 under latest expansion - \$10,248,000 from previous expansions Average Salary for Created FTE Positions: \$115,369

Project Image and Site Map



Proposed Incentive

Incentive Type	Job Creation Tax Credit – Reimbursable – Second Amendment
Incentive Terms	<u>Credit Period Term:</u> Increase from 4 years to 7 years <u>Employee Retention Period:</u> Increase from 4 years after the expiration of the Credi Period to 6 years after expiration of the Credit Period <u>Credit Amount:</u> increase to the lesser of 45% of gross new income tax revenue generated by the project or \$60,000 annually <u>Maximum Term Incentive Value:</u> \$420,000

Public Benefit

Tax Credits Provided to Company		
Jobs Retained - Tax Credit		
# of Jobs Retained (FTE)		0
Total Annual Payroll for Retained Jobs		\$0
Annual City Earnings Tax Credit from Retained Jobs		\$0
Jobs Created - Tax Credit		
# of Jobs Created (FTE)		130
Total Annual Payroll for New Jobs		\$14,998,000
Annual City Earnings Tax Credit From New Jobs		\$121,484
Tax Credit Calculations		
Retained City Earnings Tax Credit over Term		\$0
New City Earnings Tax Credit over Term		\$850,387
Total City Earnings Tax Credit over Term		\$850,387
Tax Calculation Factors		
Tax Credit for Retained Jobs		0.0%
Tax Credit for New Jobs		45.0%
Length of the Incentive Credit (Years)		7
Retention Period after Incentive Credit (Years)		6
Total Term of the Incentive (Credit Term + Retention Term)		13
City Earnings Tax Rate		1.8%
JCTC-R/JCTC/PIR Offer		
Total City Earnings Tax Generated over Term		\$3,509,532
Estimated Annual Net Profit Tax Due to City over Term		\$0
Less PIR/JCTC-R Payments/Credits to Company		(\$850,387)
Total Net Earnings Taxes Over Term		\$2,659,145
Incentive Leverage (Taxes Received/Incentives Given)		\$3.13

EMERGENCY

ZDS

- 2025

APPROVING AND AUTHORIZING the execution of a Second Amendment to Job Creation Tax Credit Agreement with Core Specialty Insurance Services, Inc., pursuant to which the company agrees to an increased investment in the City of Cincinnati, including creation of fifty additional new jobs and an additional \$1.5 million investment in the property located at 201 E. Fifth Street in the Central Business District of Cincinnati, and the City agrees to extend the tax credit term from four years to seven years and increase the job creation tax credit from 35 percent to 45 percent.

WHEREAS, the City of Cincinnati (the “City”) and Core Specialty Insurance Services, Inc. (“Employer”) are parties to a Job Creation Tax Credit Agreement dated November 1, 2021, amended by a First Amendment to the Job Creation Tax Credit Agreement dated February 6, 2024 (as amended, the “Agreement”), pursuant to which the City is providing Employer a four-year, 35 percent tax credit applicable to the City’s tax on net profits under Cincinnati Municipal Code (“CMC”) Chapter 311 to facilitate the creation and retention of jobs within Cincinnati; and

WHEREAS, the Agreement obligates Employer to (i) spend a minimum of \$2,925,000 on leasehold improvements at 201 E. Fifth Street (the “Project Site”), and (ii) create at least eighty new jobs at an average salary of at least \$91,520 per employee (the “Phase I Jobs”); and

WHEREAS, Employer now anticipates creating an additional fifty new jobs (the “Phase II Jobs”) over and above the Phase I Jobs, and has requested an amendment to the Agreement to provide for a City tax credit to offset a portion of its corporate earnings taxes to facilitate such expansion; and

WHEREAS, more particularly, the City and Employer desire to amend the Agreement to (i) extend the four-year tax credit term initially provided for in the Agreement to seven years, commencing in 2024 and continuing through 2030 (the “New Tax Credit Term”), (ii) maintain the terms and conditions of the Agreement with respect to the Phase I Jobs through the New Tax Credit Term, (iii) for both the Phase I Jobs and the Phase II Jobs, increase the tax credit applicable to the City’s tax on net profits under CMC Chapter 311 from the lesser of \$45,000 or 35 percent to the lesser of \$60,000 or 45 percent of the New Income Tax Revenue (as defined in the Agreement), (iv) extend the Employment Retention Period required of Employer from eight years to thirteen years, and (v) require Employer to increase its employment commitment under the Agreement to provide an additional fifty jobs at an average annual salary of at least \$95,000 and to expend a minimum of \$1,500,000 on the construction of additional leasehold improvements at the Project Site, in addition to the \$2,925,000 Employer is obligated to spend under the Agreement, on substantially the terms and conditions contained in the draft Amendment attached as Attachment A hereto (the “Amendment”); and

WHEREAS, the City seeks to increase employment opportunities and encourage the establishment of new jobs in the City in order to improve the economic welfare of the City and its citizens, in furtherance of the public purposes enunciated in Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, Employer represents and has documented to the City that the income tax credit authorized by the Amendment is a major factor in Employer's decision to go forward with the expansion of its employment within the corporate boundaries of the City of Cincinnati; and

WHEREAS, the City income tax credit to be provided by the Amendment is authorized by R.C. Sections 718.15 and 718.151; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council approves and authorizes the execution of a Second Amendment to Job Creation Tax Credit Agreement with Core Specialty Insurance Services, Inc. ("Employer"), in substantially the form attached as Attachment A hereto (the "Amendment"), pursuant to which (a) Employer agrees to create at least fifty new additional jobs at 201 E. Fifth Street in Cincinnati's Central Business District and agrees to spend an additional \$1,500,000 in leasehold improvements, and (b) the City agrees to extend the tax credit term to seven years and increase the job creation tax credit to 45 percent.

Section 2. That Council authorizes the proper City officials to take all necessary and proper actions to fulfill the terms of this ordinance and to enforce and carry out on behalf of the City the terms of the Amendment.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is to enable the parties to execute the Amendment as soon as possible in order to allow the increase in employment and the corresponding improvement of the City's economic welfare to begin at the earliest possible time.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

**SECOND AMENDMENT
to the
Job Creation Tax Credit Agreement**

This Second Amendment to the Job Creation Tax Credit Agreement (this “**Amendment**”) is entered into as of the Effective Date (as defined on the signature page hereof) by and between the CITY OF CINCINNATI (the “**City**”), and CORE SPECIALTY INSURANCE SERVICES, INC. (formerly known as Starstone US Intermediaries, Inc.), a New Jersey corporation (“**Grantee**”).

Recitals:

A. The City and Grantee are currently parties to a *Job Creation Tax Credit Agreement* dated November 1, 2021, amended by a *First Amendment to the Job Creation Tax Credit Agreement* dated February 6, 2024 (as amended, the “**Agreement**”), pursuant to which the City agreed to provide Grantee a four-year, 35% tax credit applicable to the City’s tax on net profits under Cincinnati Municipal Code Chapter 311 to facilitate the creation and retention of jobs in Cincinnati by Grantee at its 201 E. Fifth Street, Cincinnati, Ohio location (the “**Project Site**”). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Agreement.

B. Grantee has informed the City of its intent to expand its operations by making an additional investment of no less than \$1,500,000 in leasehold improvements at the Project Site and creating 50 additional new jobs at the Project Site with an associated \$4,750,000 annual payroll, in addition to the 80 initial new jobs Grantee committed to hiring as required under the terms of the Agreement (before giving effect to this Amendment).

C. In order to facilitate this expansion, the parties desire to amend the Agreement to (i) extend the City Tax Credit Term from 4 years to 7 years, (ii) provide for additional Minimum Expenditures that Grantee will expend to accomplish the Project of no less than \$1,500,000 to be expended by December 31, 2026, for a total amount of Minimum Expenditures of no less than \$4,425,000, (iii) provide that Grantee will, within 6 years of the Determination Date, employ an additional Number of New Employees at the Project Site equal to at least 50, with an annual aggregate payroll for said New Employees of no less than \$4,750,000, (iv) modify the Employment Retention Period to commence in Tax Year 2024 and continue for a 13-year period thereafter, and (v) modify the City Income Tax Credit’s annual refund cap available to Grantee from the lesser of \$45,000 or 35% of the New Income Tax Revenue, to be the lesser of \$60,000 or 45% of the New Income Tax Revenue.

D. The City is willing to amend the Agreement accordingly, subject to the terms and conditions of this Amendment.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein, the parties agree to amend the Agreement as follows, effective as of the Effective Date:

1. **Amendment to Definitions – City Tax Credit Term.** Section 2(B) of the Agreement is hereby deleted in its entirety and replaced with the following:

(B) “**City Tax Credit Term**” means the 7-year period commencing in Tax Year 2024 and continuing through Tax Year 2030.

2. **Amendment to Definitions – Employment Retention Period.** Section 2(D) of the Agreement is hereby deleted in its entirety and replaced with the following:

(D) **“Employment Retention Period”** means a 13-year period commencing as of the start of the City Tax Credit Term.

3. **Amendment to Minimum Expenditures.** Section 3(B) of the Agreement is hereby deleted in its entirety and replaced with the following:

(B) **Minimum Expenditures.** The Grantee agrees to expend a minimum of \$2,925,000 (the **“Initial Minimum Expenditure”**) on or before December 31, 2025 to accomplish the Project, and agrees to expend a minimum of \$1,500,000, in addition to the Initial Minimum Expenditure, on or before December 31, 2026 for the Project.

4. **Amendment to Minimum Number of New Employees.** Section 3(C) of the Agreement is hereby deleted in its entirety and replaced with the following:

(C) **Minimum Number of New Employees.** Grantee agrees to employ, no later than (i) May 18, 2024 (being the date that is three (3) years from the Determination Date), a Number of New Employees at the Project Site equal to at least fifty-five (55) with the aggregate annual payroll of said New Employees being equal to at least \$7,960,000 and with the minimum average annual salary of no less than \$144,727, (ii) May 18, 2026 (being the date that is five (5) years from the Determination Date), an additional Number of New Employees at the Project Site equal to at least twenty-five (25) with the aggregate annual payroll of said additional New Employees being equal to at least \$2,288,000 and with the minimum average annual salary of no less than \$91,520, and (iii) May 18, 2027 (being the date that is five (6) years from the Determination Date), an additional Number of New Employees at the Project Site equal to at least fifty (50) with the aggregate annual payroll of said additional New Employees being equal to at least \$4,750,000 and with the minimum average annual salary of no less than \$95,000. Each aforementioned minimum Number of New Employees being, with respect to its applicable time period, the **“Minimum Number of New Employees”**.

5. **Amendment to Amount of City Income Tax Credit.** Section 4(B) of the Agreement is hereby deleted in its entirety and replaced with the following:

(B) **Amount of Credit.** The amount of the City Income Tax Credit shall be the lesser of \$60,000 or forty-five percent (45%) of any New Income Tax Revenue in a given Tax Year. The City Income Tax Credit shall be applied against net profits tax due to the City (pursuant to CMC Chapter 3111) from the Grantee for such Tax Year. The City Income Tax Credit shall be allowed only after the allowance of all other credits and deductions under CMC Chapter 311. If the City Income Tax Credit exceeds the Grantee's tax liability for such Tax Year, the City Income Tax Credit shall be fully refundable.

6. **Grantee's Representations and Warranties.** Grantee hereby represents and warrants to the City that, after giving effect of this Amendment, no event of default has occurred or is continuing under the Agreement.

7. **Release.** In consideration of the City's execution of this Amendment, Grantee hereby waives any and all defaults or failures to observe or perform any of the City's obligations under the Agreement and any other liability of any kind on the part of the City to the extent any such default, failure or liability occurred or arose before the Effective Date.

8. **Reaffirmation.** All terms of the Agreement not amended hereby or not inconsistent herewith shall remain in full force and effect, and the Agreement, as amended hereby, is hereby ratified and reaffirmed by the parties.

9. **Waiver.** In consideration of the City's execution of this Amendment, Grantee hereby waives any and all defaults or failures on the part of the City to observe or perform the City's obligations under the Agreement to the extent any such default or failure occurred on or prior to the Effective Date of this Amendment.

10. **Counterparts and Electronic Signatures.** This Amendment may be executed by the parties hereto in two or more counterparts and each executed counterpart shall be considered an original but all of which together shall constitute one and the same instrument. This Amendment may be executed and delivered by electronic signature; any original signatures that are initially delivered electronically shall be physically delivered as soon as reasonably possible.

[Signature Page Follows]

The parties have executed this Amendment on the dates indicated below, effective as of the later of such dates (the "**Effective Date**").

CITY OF CINCINNATI
an Ohio municipal corporation

CORE SPECIALITY INSURANCE SERVICES, INC.
(formerly known as Starstone US Intermediaries,
Inc.)
a New Jersey corporation

By: _____
Sheryl M.M. Long, City Manager

Date: _____

By: _____

Name: _____

Title: _____

Date: _____

Approved as to Form:

Assistant City Solicitor

Certified Date: _____

Fund/Code: _____

Amount: _____

By: _____
Steve Webb, City Finance Director

Date: April 16, 2025

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

202500756

Subject: LEGISLATIVE RESOLUTION - GROUP 3 RESIDENTIAL STREET LIGHTING (2024-2027)

Attached is a legislative resolution captioned as follows:

DECLARING the necessity of assessing properties in Lighting Group 3 that benefit from special street lighting within the City of Cincinnati for the cost of such lighting for the three-year period beginning August 1, 2024.

The Assessed Street Lighting program allows property owners to pay added cost for enhanced or increased street lighting services. The Assessed Street Lighting program is divided into three groups; each group is assessed for a three-year period with one group being renewed each year. The groups are classified by the category of lighting and divided into individual districts usually consisting of a street segment.

- Group 1 consists of residential streets lighted by boulevard lights on decorative poles with underground wiring formally owned by Duke Energy and now owned and maintained by the City.
- Group 2 consists of streets within the central business district. There are various types of lighting within this area, most of which is owned and maintained by the City.
- Group 3 is an assortment of lights and streets not included in Group 1 and Group 2. Included in this group are neighborhood business districts and new residential developments. The ownership and maintenance responsibility for the lighting in these areas is divided between Duke Energy and the City.

The lighting for Group 3 consists of 2308 streetlights of various types and wattages installed on boulevard poles and Duke wood poles and various decorative lights within the Backstage District. The estimated total assessment for Group 3 is \$914,729.64 for the three-year assessment period. The City pays for a portion of the total street lighting costs that are relatively equivalent to what is normally provided from City funds on non-assessed streets. This lighting credit, the city's share of the cost of this lighting, for Group 3 varies from \$0.39 to \$1.14 per foot for the period and is determined by the street classification. On streets that have both standard lighting and special lighting, a 2% credit to the total operating and maintenance costs is applied instead. The City also pays the assessments associated with lighting intersections and city, federal, and state property contained within an assessment district.

The Department of Transportation and Engineering received petitions to establish new and/or upgrade existing assessment districts as shown below. The following assessment districts have been added to Group 3:

- College Hill
- Woodburn
- Madison
- Clifton Calhoun

The annual assessment renewal process has four major steps, which require action by City Council.

1. A Resolution of Necessity is prepared by the Law Department and submitted for passage.
2. After Council passes the Resolution of Necessity, all property owners who will be assessed more than \$500.00 for the three-year period are notified and given an opportunity to object to the proposed assessment.
3. After all objections to the proposed assessment have been addressed, an Ordinance Determining to Proceed is prepared by the Law Department and submitted for passage.
4. Immediately following the Ordinance Determining to Proceed, an Assessing Ordinance is prepared and submitted.

The Administration recommends the passage of the attached legislative resolution.

Attachment A – Street Lighting Group 3 - 2025

cc: Greg Long, Interim Director, Transportation and Engineering

Legislative Resolution

JRS

RESOLUTION NO. _____ - 2025

DECLARING the necessity of assessing properties in Lighting Group 3 that benefit from special street lighting within the City of Cincinnati for the cost of such lighting for the three-year period beginning August 1, 2024.

WHEREAS, Chapter 727 of the Ohio Revised Code authorizes the City to levy and collect special assessments for the cost of special street lighting upon abutting, adjacent, contiguous, or specially benefitted lots or lands within the City; and

WHEREAS, Council has determined that properties abutting, adjacent, and contiguous to the streets or portions of streets identified on the attached Attachment A specially benefit from the special street lighting thereon; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio, three-fourths of the members elected thereto concurring:

Section 1. That it is hereby declared necessary and conducive to the public health, safety, convenience, and general welfare to assess properties that benefit from special street lighting in Lighting Group 3 on the streets set forth in Attachment A attached hereto, which assessments shall be for such properties' share of the cost of such lighting during the three-year period commencing on August 1, 2024.

Section 2. That the plans, specifications, and cost estimates corresponding to the proposed assessments are on file in the Clerk of Council's office, incorporated herein by reference, and hereby approved.

Section 3. That the City of Cincinnati shall pay from \$0.39 to \$2.00 per front foot for the City's share of the cost of the special lighting subject to the proposed assessment, depending on the street classification, which is equivalent to the estimated cost of lighting the streets to standard-level street lighting and is greater than two percent of the total cost of the special street lighting.

Section 4. The balance of the cost shall be assessed by the front-foot method upon all lots and lands that specially benefit from the lighting, except public right-of-way bounding and abutting upon the street or portions thereof and lands owned by the federal or state government.

Section 5. That all properties along the portions of the right of way listed on Attachment A are found to be specially benefited by the special street lighting.

Section 6. That the assessments shall be paid in cash to the City Treasurer within thirty days after the passage of the assessing ordinance or, at the option of the property owner, in three annual installments with interest payable to the City; and that assessments not paid in cash within the thirty-day period shall be certified to the County Auditor for collection by the County Treasurer in the same manner as real estate taxes are collected.

Section 7. That the City Administration shall prepare, in accordance with the method of assessment set forth in Sections 3 and 4 hereof, an estimate of the amount of the assessment against each lot or parcel to be assessed and shall file it in the Clerk of Council's office.

Section 8. That notice of the passage of this resolution shall be provided to the owners of the parcels of land to be assessed pursuant to Ohio Revised Code Section 727.14 by the Clerk of Council, or a person designated by the Clerk: (i) by publication once a week for two consecutive weeks in a newspaper of general circulation within the City of Cincinnati; (ii) by publication of notice on the City's website; (iii) as provided in Ohio Revised Code Section 7.16; or (iv) if the estimated assessment against an owner is over \$500, as provided in Ohio Revised Code Section 727.13. Notice shall also be provided in accordance with Article II, Section 6 of the City Charter.

Section 9. That the portion of the cost of any uncollectible assessments of federal, state, or City property shall be paid by the City out of a fund provided for this purpose.

Section 10. That notes and bonds of the City of Cincinnati may be issued in anticipation of the levy and collection of the special assessments.

Section 11. That this legislative resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Attachment A

Dist #	Street	Limits	Number of Lights	Proposed Rate per Front Foot per Year	Total Assessment
1	ARCADIA PLACE	from 40' southwest of the southwest line of Linwood Avenue; to its south- west terminus	8	\$0.70	\$5,270.73
2	AUBURN AVENUE	from the north line of Dorchester Avenue; to the south line of William Howard Taft Road	40	\$1.04	\$21,875.39
3	BACKSTAGE AREA	Walnut Street & Ruth Lyons Alley from Sixth Street to Seventh Street, Gano Alley from Vine Street to Walnut Street, Sixth Street from Walnut Street to Ruth Lyons Alley	579	\$2.21	\$14,419.92
4	BURNET AVENUE	from the north line of Erkenbrecher Avenue; to the south line of Forest Avenue	18	\$0.53	\$4,863.07
5	CALHOUN ST	on the N.S. of Calhoun from the west line of Scioto to the east line of Dennis and on the S.S. of Calhoun from the west line of Scioto to the east line of Kleine Al and Ohio from the north line of McMillan to the south line of Calhoun	15	\$2.22	\$7,463.63
6	CENTRAL AVENUE	from the north line of Ninth Street to the south line of Court Street	5	\$2.04	\$3,192.53
7	CHESTNUT STREET	from the east line of Mound Street to the west line of Central Avenue	11	\$1.54	\$5,494.56
8	CLARK STREET	from the east line of John Street to the west line of Central Avenue	8	\$1.65	\$4,016.69
9	MCMILLAN AVE	from the E line of Rohs St to E line of Hartshorn & on the E side of Clifton Ave from the S line of Clifton 212.88' N to the S line of Calhoun. On the SS of Calhoun from E line of Clifton 261.8' to the E line of Clifton and Clifton --McMillan to Calhoun	56	\$2.62	\$31,444.38
10	COLERAIN AVENUE	from the north line of Marshall Avenue ES to the south line of Stock Avenue, WS to 520.68' north of the north line of Elam Avenue on the W.S.	28	\$0.99	\$15,939.08
11	COLERAIN AVENUE	from the north line of North Bend Road to the south line of Kirby Avenue	15	\$1.56	\$9,154.52
12	COLUMBIA PARKWAY	the east line of Delta Avenue to the west line of Stanley Avenue	29	\$2.19	\$14,351.74
13	FOURTEENTH STREET	east line of Walnut Street west line of Sycamore Street	16	\$1.75	\$9,030.93
14	ELIZABETH STREET	from the east line of Mound Street to the west line of Central Avenue	12	\$1.53	\$6,543.45
15	ERIE AVENUE	from the east line of Edwards Road to the west line of Michigan Avenue	18	\$4.50	\$10,821.25

Dist #	Street	Limits	Number of Lights	Proposed Rate per Front Foot per Year	Total Assessment
16	ERIE AVENUE	the west line of Edwards Road the east line of Zumstein Avenue	6	\$1.80	\$3,341.29
17	THIRTEENTH STREET	east line of Walnut Street west line of Sycamore Street	16	\$1.71	\$8,812.19
18	GILBERT AVENUE	from the south line of William H. Taft to 66' north of the north line of Pana Alley on the W.S.; and to 115' south of the south line of Curtis Street on the E.S.	30	\$3.18	\$17,444.02
19	HAMILTON AVENUE	from the north line of Hoffner Street to the south line of Chase Avenue	55	\$3.01	\$30,788.00
20	HAMILTON AVENUE	from 670.68' south of the south line of Cedar Avenue on the east side from the north line of of Llanfair Street on the west side to the south line of North Bend Road	100	\$4.23	\$57,424.12
21	HIGHLAND AVENUE	from Stetson to Donohue, on E. Rochelle & Donohue from Bellevue to Highland	9	\$1.97	\$4,709.60
22	HOPKINS STREET	from the east line of John Street to its east terminus	6	\$1.77	\$3,306.19
23	JACKSON STREET	from the north line of East Central Parkway to the north line of Thirteenth Street and on 12th Street from approximately 59' east of Jackson St to the east line of Vine Street	23	\$2.24	\$12,970.24
24	JOHN STREET	from the south line of Ezzard Charles Drive to the north line of Court Street	19	\$1.62	\$10,401.52
25	KELLOGG AVE	100' north of Eldorado Avenue 236.8' south of Waits Avenue	12	\$2.36	\$7,010.05
26	KIPLINGWOOD DRIVE	from the south line of Kipling Av to its south terminus and from the east line of Kiplingwood Drive to their east termini of Timbercroft Ct and Hearthstead Ln	9	\$0.70	\$5,639.46
27	LUDLOW AVENUE	from the east line of Whitfield Avenue to the east line of Lot 21 of M.V.B. Weigell's Subdivision on the N.S. and to 198' east of the east line of Clifton Avenue on the S.S.	40	\$2.59	\$24,181.25
28	MADISON ROAD	from 291.37' west of the west line of Woodburn Avenue to the west line of Hackberry Street	27	\$4.27	\$21,951.78
29	MADISON ROAD	from 854.81' west of the west line of Cohoon Street on the N.S. and 199.64' east of the east line of Beechcrest Lane on the S.S. to 429' east of the east line of Grandin Road	23	\$0.93	\$10,883.66
31	MADISON RD	from the east line of Romana Place to the pedestrian bridge east of Brazee Street	125	\$2.47	\$41,447.56

Dist #	Street	Limits	Number of Lights	Proposed Rate per Front Foot per Year	Total Assessment
32	MADISON ROAD - O'BRYONVILLE PEDS	NORTH SIDE: 426.5' west of the west line of Cohoon Street to the west line of Lavinia Avenue SOUTH SIDE: 49.02' east of the east line of Elmhurst Avenue the east line of Grandin Road on the south side	27	\$2.26	\$15,772.61
33	MAIN STREET	from the north line of Central Parkway to the south line of Liberty Street	33	\$1.81	\$18,774.52
34	MC MILLAN STREET	from the east line of Chatham Street to the west line of Victory Parkway	37	\$1.40	\$16,717.95
35	MELINDY STREET	the east line of Clay Street the west line of Main Street	4	\$1.84	\$2,284.35
36	MONTANA AVENUE	from 30' north of the north east line of Harrison and 20' south of the south east line of Harrison and on Montana Avenue from the NW line of LaRue Ct. to the east line of Epworth.	17	\$1.75	\$8,734.72
37	MONTGOMERY ROAD	from 73' west of the west line of Lester Road; to 115' east of the east line of Woodmont Avenue	95	\$2.55	\$37,217.08
38	MONTGOMERY ROAD	from the north line of Brewster Avenue to the north line of parcel 57-2-8 on the east side to 233.06' north of the north line of Dana Ave	23	\$1.67	\$13,435.92
39	BEECHMONT AVENUE	from the north line Plaza Av to the south line of Campus Lane	34	\$2.22	\$16,389.63
40	DELTA AND LINWOOD AVENUE	from Delta Avenue at Alpine Terrace to 250' North of Linwood Avenue and on Linwood Avenue from 200' South of Delta Ave to 380' north of Delta Avenue	22	\$2.29	\$13,286.68
41	ORCHARD STREET	the east line of Main Street the west line of Sycamore Street	8	\$1.96	\$4,587.72
42	PENDLETON STREET	from the north line of Reading Road to the north terminus and 12th Street from Main Street to Pendleton Street and Sycamore Street from Central Pkwy to 13th Street and Reading Road from Sycamore to Spring St	71	\$1.73	\$36,431.26
43	PLEASANT ST	from the north line of W. 14th Street to the south line of W. 15th Street	6	\$1.43	\$3,242.16
44	SPRINGHOUSE LANE	the south line of Clinton Springs Avenue the south terminus	8	\$0.26	\$2,424.19
45	ST. GREGORY STREET	St Gregory from the N line of Jerome Street to the S line of Hatch Street, Pavilion N.S. from 76.9' east of the east line of Saint Paul Street to the east line of Belvedere Street + 28', Pavilion S.S. from the east line of Saint Paul Street to 200' east of the east line of St Gregory, Hatch from the east line of Warham NS: to 35' east of the east line of Loudon Street, SS to 90' east of the east line of Saint Gregory	41	\$2.82	\$23,951.00

Dist #	Street	Limits	Number of Lights	Proposed Rate per Front Foot per Year	Total Assessment
46	TWELFTH STREET	the east line of Jackson Street the west line of Main Street	9	\$1.38	\$5,349.29
47	VENETIAN TERRACE	122.2' east of the east line of Sunridge Drive the south terminus	13	\$0.43	\$5,648.85
48	VINE STREET	from the north line of Central Parkway to the south line of Fourteenth Street	49	\$2.44	\$28,479.29
49	VINE STREET	from the north line of Daniels Street to the south line of University Avenue	27	\$5.91	\$14,182.82
50	WARSAW AVENUE	from 75' northwest of Carson Avenue to the east line of Wells Street	14	\$0.24	\$2,099.54
51	WARSAW AVE	from the west line of McPherson Avenue to the north line of parcels 174-7-79 on the east side and 174-7-86 on the west side and on ST LAWRENCE to the west line of parcels 174-7-86 on the north side and 174-7-46 on the south side	21	\$1.86	\$11,431.11
52	WILLOWCOVE AND INTERN COURT	the south line of Kipling Av the south terminus the west line of Willowcove Drive the west terminus and Intern Ct west of Willowcove Dr	7	\$0.62	\$4,302.57
53	WOODBURN AVENUE	West Side: from 180.39' south of the south line of William Howard Taft to the north line of Lincoln Avenue East Side: from the north line of Locust Street; to 45' south of the south line of DeSales Lane	54	\$2.32	\$29,119.37
55	DONOHUE ST	from Eden to Gerard, on Gerard Street from Donahue to E. Rochelle, on Eden avenue from Donohue to E. Rochelle and on E. Roshelle from Eden to Gerard St.	6	\$0.59	\$2,357.27
56	BROADWAY	FROM 13TH ST TO READING RD	9	\$1.29	\$4,376.30
57	WALNUT	from the south line of Fourteenth Street to the south line of Thirteenth Street, on Mercer from the west line of Walnut Street to the east line of Vine Street and on Fourteenth Street from the west line of Walnut Street to the east line of Vine Street	26	\$1.94	\$15,302.88
58	THIRTEENTH	from the east line of Vine Street to the west line of Walnut Street	7	\$1.71	\$3,853.98
59	VINE	from the N. line of Corry St. to the S. line of Daniels St. On Daniels from the W. line of Vine to the E. line of Jefferson and on W. Charlton from the W. line of Vine to the E. line of Jefferson NOTE: MAINT 2 IS AVG COST FOR POST BRACKET & SURFACE	84	\$4.41	\$45,188.53
60	SYCAMORE	From the northern ROW of 13th St. to the southern ROW of 14th St	12	\$2.40	\$6,683.60

Dist #	Street	Limits	Number of Lights	Proposed Rate per Front Foot per Year	Total Assessment
61	WOODBURN	West Side: north line of Lincoln Avenue to 190' south of the south line of Merrimac Street. East side: 45' south of the south line of Desales Lane to the south line of Dexter Avenue	12	\$1.06	\$5,537.47
62	HARRISON, MONTANA, EPWORTH	Northeast side of Harrison Avenue from Montana Avenue to Epworth Ave. The east side of Epworth Avenue from Harrison Avenue to Urwiler Avenue	6	\$0.41	\$1,932.43
63	MADISON & WHETSEL	North Side (Madison Rd) west line of Revenna St to the east line of Ward. SS (Madison Rd) west line of Revanna St to the east line of Ward St. WS (Whetsel Ave) north line of Prentice St to the south line of Sierra St. ES (Whetsel Ave) north line of Prentice St to the south line of Sierra St.	32	\$1.99	\$15,639.49
64	VINE	west side, south curb line of West 15th Street to the south curb line of Liberty Street. East side; 216.07 feet south of East 15th street to the south curb line of Liberty Street.	11	\$2.75	\$7,162.98
65	COURT STREET	from Vine to Walnut	20	\$4.89	\$11,392.90
66	HAMILTON	from the north side: 232' west of west line of Hamilton to 318' east of east line of Hamilton Avenue. On the south side (W North Bend Road): 194' west of east line of Hamilton to 200' east of east line of Hamilton. On the west side (Hamilton) 444' north line of W. North Bend to the south line of W. North Bend. East Side (Hamilton Avenue): south line of Wittlou Ave. to the south line of W. North Bend Rd.	24	\$2.13	\$12,626.17
67	WOODBURN AVENUE	West Side: from the north line of E. McMillian St. to 180.39' south of William Howard Taft. East Side: From the north line of E. McMillian St. to the south line of Locust St.	13	\$2.10	\$6,378.13
68	MADISON ROAD	North Side: from the east line of Ebersole Avenue to the west line of Ravenna St and the east line of Ward St to the east line of Glenshade Av. South Side: from 80.70' west of the west line of Ebersole Avenue to the west line of Ravenna St and the east line of Ward St to 62.5' east of the east line of Glenshade Avenue	27	\$3.19	\$16,307.29
70	CALHOUN	North side: from the west line of E. Clifton Ave to the west line of Dennis. South side: from the west line of E. Clifton Ave to Cline Alley. West side Dennis from Calhoun St. to Classen St.	41	\$2.83	\$21,934.77
Count of Assemblies			2308	Total Assessment:	\$914,729.64

April 16, 2025

To: Mayor and Members of City Council

202500757

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – OES: City Facility Lighting and Solar Improvements Appropriation

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer and appropriation of \$31,524 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” to provide additional resources to install solar arrays on City facilities.

Approval of this Emergency Ordinance would authorize the transfer and appropriation of \$31,524 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” to provide additional resources to install solar arrays on City facilities.

The City plans to implement energy improvements, including the installation of solar arrays on City facilities. However, existing capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” does not have sufficient resources available to cover the cost of installing solar arrays on City facilities. Sufficient resources are available in Revolving Energy Loan Fund 883 to appropriate to the capital project for this purpose.

The installation of solar arrays is expected to produce energy savings and be eligible for elective pay benefits under the Inflation Reduction Act (IRA). The City anticipates that the elective pay benefit available through the IRA can be used to recover the resources to install solar arrays on City facilities and replenish Revolving Energy Loan Fund 883.

Installing solar arrays on City facilities is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as described on pages 181-185 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to provide project funding to meet established project deadlines.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director



Attachment

EMERGENCY

JWF

- 2025

AUTHORIZING the transfer and appropriation of \$31,524 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” to provide additional resources to install solar arrays on City facilities.

WHEREAS, the City plans to implement energy improvements, including the installation of solar arrays on City facilities; however, existing capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” does not have sufficient resources available to cover the cost of installing solar arrays on City facilities; and

WHEREAS, sufficient resources are available in Revolving Energy Loan Fund 883 to transfer and appropriate to capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” to provide the resources necessary for installation of solar arrays on certain City facilities; and

WHEREAS, installation of the solar arrays is expected to produce energy savings and be eligible for elective pay benefits under the Inflation Reduction Act (“IRA”); and

WHEREAS, the City anticipates that the elective pay benefit available through the IRA can be used to recover the resources used to install solar arrays on City facilities and restore them to Revolving Energy Loan Fund 883; and

WHEREAS, installing solar arrays on City facilities is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as described on pages 181-185 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council authorizes the transfer and appropriation of \$31,524 from the unappropriated surplus of Revolving Energy Loan Fund 883 to capital improvement program project account no. 980x255x222534, “City Facility Lighting and Solar Improvements,” to provide additional resources to install solar arrays on City facilities.

Section 2. That the proper City officials are authorized to do all things necessary and proper to carry out the provisions of Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide project funding to meet established project deadlines.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Date: April 16, 2025

To: Mayor and Members of City Council 202500758
From: Sheryl M. M. Long, City Manager
Subject: Legislative Resolution – 2024 Sidewalk Safety Program Emergency Repairs

Attached is an legislative resolution captioned as follows:

DECLARING the need for emergency repairs that have been made to sidewalks, sidewalk areas, curbs, and/or gutters at a variety of locations in the City and the need for levying assessments for the cost of such repairs on the abutting properties in accordance with Cincinnati Municipal Code Sections 721-149 to 721-169.

This resolution will declare the necessity of special assessments upon certain property bounding and abutting streets within the City of Cincinnati, as noted in Attachment A, for the purpose of paying the cost and expense of repairing, reconstructing, and constructing concrete sidewalks, driveways, and curbs consistent with Ohio Revised Code Chapter 729 and Cincinnati Municipal Code Requirements.

The property owners have been notified of the need for repairs. The property owners that did not make the necessary repairs, according to City requirements, have had the work completed by the City. Property owners that have not paid their bill, for costs incurred by the City, will be assessed in accordance with the Ohio Revised Code.

Ultimately, unpaid assessments will be certified to the Hamilton County Auditor for collection by the Hamilton County Treasurer, in the same manner as real estate taxes.

The Administration recommends passage of the attached legislative resolution.

Attachment I – Locations and costs of Sidewalk Repairs

cc: Greg Long, Interim Director, Transportation and Engineering

Legislative Resolution

JRS

RESOLUTION NO. _____ - 2025

DECLARING the need for emergency repairs that have been made to sidewalks, sidewalk areas, curbs, and/or gutters at a variety of locations in the City and the need for levying assessments for the cost of such repairs on the abutting properties in accordance with Cincinnati Municipal Code Sections 721-149 to 721-169.

WHEREAS, Chapter 721 of the Cincinnati Municipal Code requires property owners to keep the sidewalks, sidewalk area, curbs, and gutters abutting their properties safe and in good repair; and

WHEREAS, City inspectors have documented the need for emergency sidewalk repairs adjacent to each of the properties listed in Attachment A attached hereto and incorporated herein by reference (the “Properties”); and

WHEREAS, Cincinnati Municipal Code Section 721-165 authorizes the City to make emergency repairs without prior notice to the abutting property owner if necessary to provide for public safety and also to bill the owner for the cost of the work; and

WHEREAS, for the Properties, the City provided prior written notice of the emergency sidewalk conditions and the need for repairs to each property owner, which included notice that failure by an owner to permanently repair an emergency condition would result in the City performing the repair at the property owner’s cost; and

WHEREAS, under Cincinnati Municipal Code Section 721-169, if a property owner fails to pay the City’s bill for the cost of the work within thirty days, the City may levy an assessment on the abutting property for the cost of the work, which shall be collected by the County Treasurer in the same manner as real estate taxes; and

WHEREAS, by this resolution the City declares the need for emergency repairs to sidewalks, sidewalk areas, curbs, or gutters abutting the Properties and the need for the levying of an assessment, by subsequent ordinance, for the cost of the work against each such property if the property owner fails to pay the City’s bill within thirty days; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the making of emergency repairs to the sidewalks, sidewalk areas, curbs and/or gutters abutting certain properties at certain miscellaneous locations within the City, as identified in Attachment A attached hereto and incorporated herein by reference, is

hereby declared necessary for public safety in accordance with Cincinnati Municipal Code Sections 721-149 through 721-169.

Section 2. That the work performed by the City shall be accomplished in accordance with plans and specifications on file in the Clerk of Council's office which are hereby approved.

Section 3. That Council finds that the City shall be responsible for two percent of the cost of the work and that the balance of the cost of the work shall be charged to the abutting property owners in the amounts shown in Attachment A hereto.

Section 4. That a property owner who fails to pay the City's bill within thirty days shall, by subsequent ordinance, have an assessment levied upon such property for the cost of the work which shall be collected by the County Treasurer.

Section 5. That if a property owner does not pay the assessment in cash and, prior to the billing statement due date, does not indicate to the Director of the City's Department of Transportation and Engineering the property owner's election to pay the assessment over three, five, or ten years, the City shall assess the property for a period of three years. The interest rate charged shall correspond to the City-adopted rates in effect at the time Council passes the assessing ordinance for the respective property. The 2025 rates are 7.29 percent for three years, 7.38 percent for five years, and 7.57 percent for ten years. Assessments not timely paid shall be certified to the County Auditor for collection by the County Treasurer in the same manner as real estate taxes are collected.

Section 6. That notice of the passage of this resolution shall be given pursuant to Chapter 729 of the Ohio Revised Code and Section 721.153 of the Cincinnati Municipal Code.

Section 7. That this legislative resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Attachment A

2024 SSP Misc Emergency Repairs Total

Construction Cost: \$551,133.36

2023 W 8th - Emerg Repair (791)	\$25,947.36
2024 Dist 1 (Misc) SW Repairs - Prus Contract	\$18,555.00
2024 Dist 2 (Misc) SW Repairs - Prus Contract	\$131,746.20
2024 Dist 3 (Misc) SW Repairs - Prus Contract	\$49,504.20
2024 Dist 4 (Misc) SW Repairs - Prus Contract	\$57,976.80
2024 Dist 5 (Misc) SW Repairs - Prus Contract	\$178,515.00
2024 SSP - 1126 Walnut (Condo)	\$44,955.00
2024 SSP Clifton Av (Emerg Repairs)	\$26,238.00
2024 SSP Parker St (Emerg Repairs)	\$17,695.80

Group Name: 2023 W 8th - Emerg Repair (791)

		Location:	Parcel:	Construction Cost:
1	West Price Hill	4401 EIGHTH St	0180-0A81-0040	\$1,703.52
2	West Price Hill	4417 EIGHTH St	0180-0A81-0032	\$507.00
3	West Price Hill	4425 EIGHTH St	0180-0A81-0047	\$1,014.00
4	West Price Hill	4434 EIGHTH St	0180-0A81-0104	\$1,014.00
5	West Price Hill	4464 EIGHTH St	0180-0A81-0054	\$3,326.04
6	West Price Hill	4503 EIGHTH St	0180-0082-0035	\$6,991.20
7	West Price Hill	4519 EIGHTH St	0180-0082-0127	\$9,870.60
8	West Price Hill	4522 W Eighth St	0180-0082-0169	\$1,521.00

Group Name: 2024 Dist 1 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
9	CBD - Riverfront	824 ELM St	0077-0001-0084	\$4,914.00
10	Mt. Adams	1137 BELVEDERE St	0072-0001-0076	\$1,497.60
11	Mt. Adams	1131 CARNEY St	0072-0001-0161	\$1,404.00
12	Over-the-Rhine	209 ORCHARD St	0075-0004-0107	\$1,872.00
13	Over-the-Rhine	213 ORCHARD St	0075-0004-0109	\$1,544.40
14	Over-the-Rhine	218 ORCHARD St	0075-0004-0375	\$421.20
15	Over-the-Rhine	219 ORCHARD St	0075-0004-0112	\$2,106.00
16	Over-the-Rhine	225 ORCHARD St	0075-0004-0115	\$2,269.80
17	Over-the-Rhine	1415 PLEASANT St	0081-0002-0406	\$1,824.00
18	Over-the-Rhine	241 RENNER St	0095-0002-0049	\$702.00

Group Name: 2024 Dist 2 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
19	Columbia Tusculum	3512 HANDMAN Av	0028-0005-0155	\$1,404.00
20	Columbia Tusculum	3548 HANDMAN Av	0028-0005-0107	\$1,854.00
21	Columbia Tusculum	3581 KROGER Av	0025-0002-0072	\$468.00
22	Columbia Tusculum	424 STRAFER St	0028-0006-0269	\$820.80
23	East End	2211 RIVERSIDE Dr	0032-0006-0138	\$468.00
24	East Walnut Hills	2349 ASHLAND Av	0063-0003-0138	\$2,340.00
25	East Walnut Hills	1959 MADISON Rd	0056-0004-0006	\$117.00
26	Hyde Park	17 ARCADIA PI	0046-0003-0134	\$936.00
27	Hyde Park	3426 BURCH Av	0041-0004-0034	\$374.40
28	Hyde Park	3320 EASTSIDE Av	0046-0008-0075	\$468.00
29	Hyde Park	2631 ERIE Av	0041-0004-0130	\$3,276.00
30	Hyde Park	2901 ERIE Av	0039-0006-0026	\$6,552.00
31	Hyde Park	2907 ERIE Av	0039-0006-0041	\$374.40
32	Hyde Park	2925 ERIE Av	0039-0006-0090	\$934.80
33	Hyde Park	2959 ERIE Av	0039-0006-0067	\$585.00
34	Hyde Park	1308 GRACE Av	0043-0003-0072	\$585.00
35	Hyde Park	1312 GRACE Av	0043-0003-0070	\$585.00
36	Hyde Park	1317 GRACE Av	0043-0003-0038	\$1,404.00
37	Hyde Park	1325 GRACE Av	0043-0003-0037	\$936.00
38	Hyde Park	2243 GRANDIN Rd	0046-0A01-0181	\$1,497.60
39	Hyde Park	3537 HERSCHEL VIEW PI	0039-0001-0218	\$2,340.00
40	Hyde Park	3541 HERSCHEL VIEW PI	0039-0001-0221	\$1,404.00
41	Hyde Park	3547 HERSCHEL VIEW PI	0039-0001-0034	\$1,170.00
42	Hyde Park	3555 HERSCHEL VIEW PI	0039-0001-0145	\$3,369.60
43	Hyde Park	2809 LINWOOD Av	0046-0003-0180	\$585.00
44	Hyde Park	2835 LINWOOD Av	0046-0003-0166	\$468.00
45	Hyde Park	2335 MADISON Rd	0046-0006-0005	\$585.00
46	Hyde Park	2581 MADISON Rd	0042-0002-0011	\$468.00
47	Hyde Park	3621 MARBURG Av	0039-0001-0065	\$842.40
48	Hyde Park	2849 MINTO Av	0039-0007-0002	\$1,123.20
49	Hyde Park	3313 MONTEITH Av	0046-0003-0066	\$3,276.00
50	Hyde Park	3323 MONTEITH Av	0046-0003-0069	\$468.00
51	Hyde Park	3421 MONTEITH Av	0040-0006-0036	\$468.00
52	Hyde Park	3551 MOONEY Av	0041-0005-0101	\$374.40
53	Hyde Park	3570 MOONEY Av	0041-0005-0087	\$748.80
54	Hyde Park	2460 OBSERVATORY Av	0042-0001-0087	\$468.00
55	Hyde Park	3404 PAPE Av	0038-0003-0006	\$2,140.80

Group Name: 2024 Dist 2 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
56	Hyde Park	3416 PAPE Av	0038-0003-0003	\$1,872.00
57	Hyde Park	3420 PAPE Av	0038-0A03-0420	\$468.00
58	Hyde Park	3434 PAPE Av	0038-0A03-0425	\$1,638.00
59	Hyde Park	3659 PAXTON Av	0039-0006-0010	\$1,591.20
60	Hyde Park	3583 RAYMAR Dr	0039-0A06-0079	\$1,404.00
61	Hyde Park	3589 RAYMAR Dr	0039-0A06-0078	\$468.00
62	Hyde Park	3565 SHAW Av	0041-0001-0115	\$1,852.80
63	Hyde Park	3567 SHAW Av	0041-0001-0129	\$3,628.80
64	Hyde Park	3307 STETTINIUS Av	0047-0001-0046	\$843.60
65	Hyde Park	3526 STETTINIUS Av	0041-0006-0122	\$842.40
66	Hyde Park	3536 STETTINIUS Av	0041-0006-0011	\$748.80
67	Hyde Park	2864 ZIEGLE Av	0039-0007-0121	\$1,170.00
68	Hyde Park	3438 ZUMSTEIN Av	0041-0004-0146	\$1,490.40
69	Hyde Park	3633 ZUMSTEIN Av	0041-0005-0080	\$374.40
70	Hyde Park	3649 ZUMSTEIN Av	0041-0005-0014	\$1,170.00
71	Kennedy Heights	3875 KIRKUP Av	0130-0003-0073	\$374.40
72	Kennedy Heights	6420 PACE Av	0124-0005-0154	\$936.00
73	Kennedy Heights	6007 RED BANK Rd	0129-0004-0045	\$4,492.80
74	Kennedy Heights	6015 RED BANK Rd	0129-0004-0043	\$5,284.80
75	Kennedy Heights	6035 RED BANK Rd	0129-0004-0036	\$3,387.60
76	Kennedy Heights	3705 WOODFORD Rd	0127-0001-0001	\$5,709.60
77	Kennedy Heights	5912 WYATT Av	0127-0001-0080	\$936.00
78	Mount Lookout	670 DELTA Av	0045-0003-0087	\$2,193.00
79	Mount Lookout	748 DELTA Av	0045-0003-0072	\$2,340.00
80	Mount Lookout	3748 EARLS COURT Vw	0016-0002-0033	\$2,973.60
81	Mount Lookout	901 ELLISON Av	0045-0002-0022	\$2,925.00
82	Mount Lookout	1237 GRACE Av	0043-0A01-0112	\$1,404.00
83	Mount Lookout	1239 GRACE Av	0043-0A01-0107	\$585.00
84	Mount Lookout	3274 HARDISTY Av	0023-0003-0090	\$748.80
85	Mount Lookout	3146 LINWOOD Av	0044-0006-0108	\$1,118.40
86	Mount Lookout	3248 LINWOOD Av	0044-0002-0082	\$1,053.00
87	Mount Lookout	1333 PARK RIDGE PI	0043-0004-0058	\$2,527.20
88	Mount Lookout	719 WAKEFIELD Dr	0019-0001-0187	\$374.40
89	Mount Washington	1493 MEARS Av	0002-0009-0218	\$1,404.00
90	Mount Washington	1745 MEARS Av	0002-0002-0048	\$468.00
91	Mount Washington	1741 SUTTON Av	0003-0004-0299	\$936.00
92	Oakley	4130 ALLENDALE Dr	0050-0008-0099	\$1,872.00

Group Name: 2024 Dist 2 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
93	Oakley	3212 BACH Av	0050-0005-0019	\$1,872.00
94	Oakley	3536 BROTHERTON Rd	0051-0004-0097	\$456.00
95	Oakley	4226 BROWNWAY Av	0050-0002-0118	\$374.40
96	Oakley	3339 DE FOREST Dr	0039-0002-0364	\$739.20
97	Oakley	3727 DRAKEWOOD Dr	0039-0005-0138	\$374.40
98	Oakley	3839 DRAKEWOOD Dr	0039-0004-0132	\$468.00
99	Oakley	3316 GLENHURST PI	0039-0002-0277	\$468.00
100	Oakley	3759 MARBURG Av	0039-0002-0195	\$936.00
101	Oakley	4230 MILLSBRAE Av	0049-0003-0044	\$748.80
102	Oakley	3961 PAXTON Av	0039-0002-0043	\$1,404.00
103	Oakley	3026 ROBERTSON Av	0050-0002-0042	\$374.40
104	Oakley	4322 THIRTY-FOURTH Av	0049-0004-0221	\$2,246.40
105	Pleasant Ridge	6005 DRYDEN Av	0125-0003-0100	\$1,872.00
106	Pleasant Ridge	6215 GRAND VISTA Av	0124-0004-0135	\$936.00
107	Pleasant Ridge	6377 GRAND VISTA Av	0124-0003-0010	\$1,404.00
108	Pleasant Ridge	3714 HUTTON St	0018-0003-0055	\$936.00
109	Pleasant Ridge	5512 MONTGOMERY Rd	0120-0003-0075	\$3,978.00
110	Pleasant Ridge	5526 MONTGOMERY Rd	0120-0003-0056	\$585.00
111	Pleasant Ridge	5835 RIDGE Av	0123-0001-0035	\$1,688.40

Group Name: 2024 Dist 3 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
112	East Price Hill	1642 ATSON Ln	0204-0014-0144	\$1,483.20
113	East Price Hill	1652 ATSON Ln	0204-0014-0127	\$1,488.00
114	East Price Hill	722 GRAND Av	0178-0027-0063	\$2,319.00
115	East Price Hill	6816 HOME CITY Av	0166-0004-0035	\$936.00
116	East Price Hill	2177 SELIM Av	0171-0010-0005	\$2,246.40
117	Sayler Park	7373 KIRKWOOD Ln	0167-0002-0035	\$2,889.60
118	South Fairmount	2061 TERALTA Cir	0206-0004-0022	\$1,872.00
119	West Price Hill	1315 COVEDALE Av	0183-0002-0579	\$468.00
120	West Price Hill	1436 COVEDALE Av	0183-0002-0527	\$468.00
121	West Price Hill	4947 HEUWERTH Av	0183-0002-0060	\$936.00
122	West Price Hill	1317 MANSS Av	0204-0016-0179	\$1,755.00
123	West Price Hill	4841 PROSPERITY PI	0183-0002-0356	\$1,094.40
124	West Price Hill	4846 RAPID RUN Rd	0180-0A80-0113	\$936.00
125	West Price Hill	5101 SIDNEY Rd	0183-0002-0088	\$8,008.80
126	West Price Hill	1878 SUNSET Av	0181-0004-0174	\$5,028.00
127	Westwood	2723 FABER Av	0207-0053-0318	\$820.80
128	Westwood	2420 FERGUSON Rd	0248-0001-0270	\$1,404.00
129	Westwood	2443 FERGUSON Rd	0248-0001-0173	\$748.80
130	Westwood	3147 GLENMORE Av	0212-0062-0025	\$1,773.60
131	Westwood	3104 HARRISON Av	0210-0074-0116	\$1,108.80
132	Westwood	2919 KLING Av	0208-0056-0131	\$2,395.20
133	Westwood	2707 MOUNTVILLE Dr	0208-0064-0120	\$1,860.00
134	Westwood	2488 OAKTREE PI	0182-0002-0102	\$1,755.00
135	Westwood	2789 SHAFFER Av	0208-0055-0153	\$1,404.00
136	Westwood	3171 WERK Rd	0208-0060-0126	\$1,497.60
137	Westwood	2974 WESTBROOK Dr	0208-0059-0223	\$2,808.00

Group Name: 2024 Dist 4 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
138	Bond Hill	1914 CATALINA Av	0131-0007-0227	\$2,116.80
139	Bond Hill	1922 CATALINA Av	0131-0007-0229	\$748.80
140	Bond Hill	1165 ELM PARK Dr	0116-0001-0079	\$2,901.60
141	Bond Hill	1711 GREENVIEW PI	0119-0002-0506	\$1,310.40
142	Bond Hill	1815 NORTHCUTT Av	0119-0001-0092	\$1,939.20
143	Bond Hill	4818 OBERLIN Av	0119-0A03-0030	\$4,012.80
144	Bond Hill	1418 YARMOUTH Av	0119-0A03-0004	\$1,404.00
145	Bond Hill	1516 YARMOUTH Av	0119-0A03-0014	\$936.00
146	Bond Hill	1524 YARMOUTH Av	0119-0A03-0016	\$2,236.80
147	Bond Hill	1528 YARMOUTH Av	0119-0A03-0017	\$2,222.40
148	Bond Hill	1532 YARMOUTH Av	0119-0A03-0018	\$1,684.80
149	Bond Hill	1536 YARMOUTH Av	0119-0A03-0019	\$1,392.00
150	Bond Hill	1556 YARMOUTH Av	0119-0A03-0024	\$1,404.00
151	Bond Hill	1564 YARMOUTH Av	0119-0A03-0026	\$1,872.00
152	Hartwell	48 PARKWAY Av	0244-0005-0076	\$1,872.00
153	Mt. Auburn	1731 HIGHLAND Av	0086-0001-0182	\$819.00
154	Mt. Auburn	1733 HIGHLAND Av	0086-0001-0183	\$1,638.00
155	Mt. Auburn	457 MILTON St	0086-0002-0301	\$2,340.00
156	Mt. Auburn	1600 SYCAMORE St	0086-0002-0227	\$2,340.00
157	North Avondale - Paddock Hills	3944 DICKSON Av	0115-0003-0046	\$2,097.60
158	North Avondale - Paddock Hills	3951 DICKSON Av	0115-0003-0018	\$4,118.40
159	North Avondale - Paddock Hills	3976 DICKSON Av	0115-0003-0169	\$1,872.00
160	North Avondale - Paddock Hills	787 E MITCHELL Av	0115-0004-0110	\$2,310.00
161	North Avondale - Paddock Hills	1212 PADDOCK HILLS Av	0116-0002-0056	\$2,620.80
162	North Avondale - Paddock Hills	1288 PADDOCK HILLS Av	0116-0002-0039	\$1,497.60
163	North Avondale - Paddock Hills	4024 PADDOCK Rd	0111-0001-0001	\$468.00
164	Walnut Hills	2620 HEMLOCK St	0070-0002-0117	\$1,708.20
165	Walnut Hills	2622 HEMLOCK St	0070-0002-0118	\$1,404.00
166	Walnut Hills	445 MCGREGOR Av	0090-0002-0040	\$2,349.60
167	Walnut Hills	2609 PARK Av	0067-0003-0143	\$2,340.00

Group Name: 2024 Dist 5 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
168	Camp Washington	2906 SIDNEY Av	0189-0020-0203	\$18,931.20
169	Clifton	770 OLD LUDLOW Av	0215-0068-0113	\$2,925.00
170	Clifton	574 TERRACE Av	0214-0002-0036	\$1,155.00
171	Clifton	594 TERRACE Av	0214-0002-0031	\$1,041.00
172	Clifton	418 WARREN Av	0215-0067-0063	\$1,521.00
173	College Hill	5738 BELMONT Av	0229-0005-0079	\$2,310.00
174	College Hill	5820 BELMONT Av	0229-0004-0011	\$2,925.00
175	College Hill	1633 BIRCHWOOD Av	0246-0004-0041	\$1,029.60
176	College Hill	5902 CARY Av	0233-0002-0004	\$374.40
177	College Hill	1625 CEDAR Av	0233-0002-0030	\$9,741.60
178	College Hill	1634 CEDAR Av	0233-0002-0053	\$2,019.60
179	College Hill	1638 CEDAR Av	0233-0002-0021	\$374.40
180	College Hill	1648 CEDAR Av	0233-0002-0050	\$655.20
181	College Hill	1654 CEDAR Av	0233-0002-0024	\$1,123.20
182	College Hill	1661 CEDAR Av	0233-0002-0121	\$1,872.00
183	College Hill	1357 HILLCREST Rd	0234-0004-0077	\$936.00
184	College Hill	6004 LANTANA Av	0235-0001-0015	\$2,049.60
185	College Hill	6078 LANTANA Av	0235-0001-0057	\$3,182.40
186	College Hill	5805 LATHROP PI	0229-0004-0045	\$4,867.20
187	College Hill	5813 LATHROP PI	0229-0004-0017	\$748.80
188	College Hill	5843 LATHROP PI	0229-0004-0038	\$6,565.20
189	College Hill	1621 LINDEN Dr	0234-0001-0069	\$5,648.40
190	College Hill	1623 LINDEN Dr	0234-0001-0057	\$12,094.20
191	College Hill	1179 LIVEOAK Ct	0247-0006-0200	\$1,392.00
192	College Hill	1734 LLANFAIR Av	0233-0002-0075	\$1,872.00
193	College Hill	1751 LLANFAIR Av	0234-0001-0088	\$2,925.00
194	College Hill	5739 NAHANT Av	0234-0001-0106	\$1,310.40
195	College Hill	6058 PAWNEE Dr	0229-0001-0092	\$1,380.00
196	College Hill	6078 PAWNEE Dr	0229-0001-0095	\$374.40
197	College Hill	6087 PAWNEE Dr	0229-0001-0065	\$2,059.20
198	CUF	2517 HALSTEAD St	0098-0005-0018	\$5,265.00
199	CUF	312 JOSELIN Av	0101-0006-0101	\$1,022.40
200	CUF	271 MCMILLAN Av	0100-0001-0141	\$3,510.00
201	CUF	315 W MCMILLAN Av	0100-0001-0058	\$5,440.80
202	CUF	2534 RAVINE St	0101-0007-0118	\$1,755.00
203	CUF	2348 WHEELER St	0100-0002-0162	\$3,219.00
204	Mount Airy	5727 KIPLINGWOOD Dr	0231-0002-0139	\$468.00

Group Name: 2024 Dist 5 (Misc) SW Repairs - Prus Contract

		Location:	Parcel:	Construction Cost:
205	Mount Airy	5516 LITTLE FLOWER Av	0228-0003-0132	\$3,744.00
206	Northside	1427 APJONES St	0221-0020-0063	\$1,755.00
207	Northside	2630 FIRTREE Ct	0200-0046-0071	\$374.40
208	Northside	4240 MAD ANTHONY St	0221-0020-0062	\$924.00
209	Northside	176 MCMILLAN Av	0102-0006-0106	\$2,527.20
210	Northside	4149 SPRING GROVE Av	0221-0019-0024	\$53,107.20

Group Name: 2024 SSP - 1126 Walnut (Condo)

		Location:	Parcel:	Construction Cost:
211	Over-the-Rhine	1126 WALNUT St	0075-0004-0332	\$5,808.19
212	Over-the-Rhine	1126 WALNUT St	0075-0004-0340	\$5,304.69
213	Over-the-Rhine	1126 WALNUT St	0075-0004-0339	\$4,796.70
214	Over-the-Rhine	1126 WALNUT St	0075-0004-0338	\$5,304.69
215	Over-the-Rhine	1126 WALNUT St	0075-0004-0337	\$4,796.70
216	Over-the-Rhine	1126 WALNUT St	0075-0004-0335	\$4,796.70
217	Over-the-Rhine	1126 WALNUT St	0075-0004-0334	\$5,304.69
218	Over-the-Rhine	1126 WALNUT St	0075-0004-0333	\$3,537.96
219	Over-the-Rhine	1126 WALNUT St	0075-0004-0336	\$5,304.69

Group Name: 2024 SSP Clifton Av (Emerg Repairs)

		Location:	Parcel:	Construction Cost:
220	CUF	10 W CLIFTON Av	0095-0003-0054	\$15,701.40
221	CUF	2103 W CLIFTON Av	0095-0002-0186	\$304.20
222	CUF	2105 W CLIFTON Av	0095-0002-0177	\$304.20
223	CUF	2115 W CLIFTON Av	0095-0002-0189	\$3,369.60
224	CUF	2127 W CLIFTON Av	0095-0002-0112	\$1,287.00
225	CUF	2142 W CLIFTON Av	0095-0001-0096	\$1,965.60
226	CUF	2150 W CLIFTON Av	0095-0001-0100	\$702.00
227	CUF	2218 W CLIFTON Av	0095-0001-0110	\$1,215.00
228	CUF	201 KLOTTER Av	0095-0002-0113	\$1,389.00

Group Name: 2024 SSP Parker St (Emerg Repairs)

		Location:	Parcel:	Construction Cost:
229	CUF	117 PARKER St	0095-0004-0027	\$585.00
230	CUF	124 PARKER St	0095-0004-0017	\$702.00
231	CUF	125 PARKER St	0095-0004-0185	\$1,099.80
232	CUF	130 PARKER St	0095-0001-0162	\$1,638.00
233	CUF	131 PARKER St	0095-0001-0136	\$3,960.00
234	CUF	132 PARKER St	0095-0001-0161	\$2,457.00
235	CUF	136 PARKER St	0095-0001-0159	\$2,925.00
236	CUF	138 PARKER St	0095-0001-0193	\$585.00
237	CUF	149 PARKER St	0095-0001-0121	\$585.00
238	CUF	151 PARKER St	0095-0001-0120	\$3,159.00

April 16, 2025

To: Mayor and Members of City Council

202500759

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – DOTE: OKI Funding Agreement for Lunken Airport

Attached is an Ordinance captioned:

AUTHORIZING the City Manager to enter into a funding agreement with the Ohio-Kentucky-Indiana Regional Council of Governments to fund a joint Advanced Air Mobility Electrical Infrastructure Plan for the Southwest Ohio General Aviation Airports Project.

Approval of this Ordinance will authorize the City Manager to enter into a funding agreement with Ohio-Kentucky-Indiana Regional Council of Governments (OKI) to fund a joint Advanced Air Mobility (AAM) Electrical Infrastructure Plan for the Southwest Ohio General Aviation Airports Project.

The City has determined that a plan is needed for future operations of Advanced Air Mobility aircraft at the Cincinnati Municipal Airport (“Lunken Field”) to help support business expansion and growth at the airport. OKI has secured \$80,000 in Ohio Planning Discretionary Funds (ALN 20.205) from the United States Department of Transportation (DOT). The funding is for the AAM Electrical Infrastructure Plan for the Southwest Ohio General Aviation Airports Project which involves five regional airport participants, which includes Lunken Field. OKI will provide project management services data in support of the project, and the City will participate as a partner in the project’s oversight team. Participating in the project requires a contribution from the City in the amount of \$3,400 which will be paid to “OKI” from existing funds from General Aviation Fund non-personnel operating budget account no. 104x234x7200.

Providing funding for the AAM Electrical Infrastructure Plans for Southwest Ohio General Aviation Airports Project is in accordance with “Sustain” Goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as described on pages 181-185 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director



Attachment

AUTHORIZING the City Manager to enter into a funding agreement with the Ohio-Kentucky-Indiana Regional Council of Governments to fund a joint Advanced Air Mobility Electrical Infrastructure Plan for the Southwest Ohio General Aviation Airports Project.

WHEREAS, the City has determined that a plan is needed for future operations of Advanced Air Mobility (“AAM”) aircraft at the Cincinnati Municipal Airport-Lunken Field (“Lunken Field”) to support business expansion and growth at Lunken Field; and

WHEREAS, the Ohio-Kentucky-Indiana Regional Council of Governments (“OKI”) has secured \$80,000 in Ohio Planning Discretionary Funds (ALN 20.205) from the U.S. Department of Transportation for the AAM Electrical Infrastructure Plans for Southwest Ohio General Aviation Airports Project, which involves five regional airport participants including Lunken Field; and

WHEREAS, OKI will provide project management services data in support of the project and the City will participate as a partner in the project’s oversight team; and

WHEREAS, the project requires a \$3,400 contribution from the City, which will be paid to OKI from Lunken Airport non-personnel operating budget account no. 104x234x7200; and

WHEREAS, there are no new FTE/full time equivalents associated with this grant; and

WHEREAS, providing funding for the AAM Electrical Infrastructure Plans for Southwest Ohio General Aviation Airports Project is in accordance with “Sustain” goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as described on pages 181-185 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to do all things necessary and proper to enter into a funding agreement with the Ohio-Kentucky-Indiana Regional Council of Governments to fund a joint Advanced Air Mobility Electrical Infrastructure Plan for the Southwest Ohio General Aviation Airports Project.

Section 2. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the grant and Section 1.

Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Date: 04/16/2025

To: Mayor and Members of City Council 202500760
From: Sheryl M. M. Long, City Manager
Subject: **SPECIAL EVENT PERMIT APPLICATION: (Hyde Park Blast)**

In accordance with Cincinnati Municipal Code, Chapter 765; (Hyde Park Blast) has submitted a Special Event Permit Application Form to the Chief of Police. The Special Event Permit Application has been reviewed by the following department(s): (Cincinnati Police Department, Fire Department, Health Department, Parks Department, Department of Building and Inspections, Department of Community and Economic Development, Department of Finance, Department of Public Services, and Department of Transportation and Engineering). There are no objections to issuing the Special Events Permit.

The particulars of the requested event are as indicated:

EVENT NAME/TITLE: Hyde Park Blast
EVENT SPONSOR/PRODUCER: Hyde Park Blast
CONTACT PERSON: Lori Salzarulo
LOCATION: Hyde Park Square - Various streets through Hyde Park
DATE(S) AND TIME(S): 6/28/2025 7:00AM to 6/29/2025 12:00AM
EVENT DESCRIPTION: Family friendly community event highlighting a 4-mile walk/run, bike races and a block party
ANTICIPATED ATTENDANCE: 3,000
ALCOHOL SALES: ☒ YES. ☐ NO.
TEMPORARY LIQUOR PERMIT HOLDER IS: (Hyde Park Blast)

cc: Colonel Teresa A. Theetge, Police Chief

April 16, 2025

202500761

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – DOTE: NACTO Scholarship Donation

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to accept a scholarship donation valued at up to \$4,000 from the National Association for City Transportation Officials (“NACTO”) for one Department of Transportation and Engineering (“DOTE”) employee to attend the NACTO Designing Cities 2025 Conference on May 28 – 31, 2025 in Washington, D.C. (the “Conference”); and **AUTHORIZING** the City Manager to accept a scholarship donation valued at up to \$4,000 from the Devou Good Project, Inc. for one additional DOTE employee to attend the Conference.

Approval of this Emergency Ordinance will authorize the City Manager to accept a scholarship donation valued at up to \$4,000 from the National Association for City Transportation Officials (NACTO), for one Department of Transportation and Engineering (DOTE) employee to attend the NACTO Designing Cities 2025 Conference on May 28 – 31, 2025 in Washington, D.C. Approval of this Emergency Ordinance will also authorize the City Manager to accept a scholarship donation valued at up to \$4,000 from the Devou Good Project, Inc. for one additional DOTE employee to attend the NACTO Designing Cities 2025 Conference.

Two DOTE employees have an opportunity to attend the Designing Cities 2025 Conference in Washington, D.C. The conference convenes 1,000 officials, planners, and practitioners to advance the state of transportation in cities across North America, with values centered around safety, climate, equity, sustainable growth, and regional collaboration. Attending this conference is directly related to the official duties of the two employees in the Department of Transportation and Engineering. The scholarship donations will cover the employees’ airfare, lodging, and conference attendance cost.

The donation does not require matching funds, and there are no new FTEs/full time equivalents associated with the donation.

Acceptance of the scholarship donations is in accordance with the “Live” goal to “[c]reate a more livable community” and strategy to “[s]upport and stabilize our neighborhoods,” as well as the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and strategy to “[u]nite our communities” as described on pages 156, 160-162 and 209-211 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept the scholarship donations prior to the Conference registration deadline of April 30, 2025.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director



Attachment

EMERGENCY

IMD

-2025

AUTHORIZING the City Manager to accept a scholarship donation valued at up to \$4,000 from the National Association for City Transportation Officials (“NACTO”) for one Department of Transportation and Engineering (“DOTE”) employee to attend the NACTO Designing Cities 2025 Conference on May 28 – 31, 2025 in Washington, D.C. (the “Conference”); and **AUTHORIZING** the City Manager to accept a scholarship donation valued at up to \$4,000 from the Devou Good Project, Inc. for one additional DOTE employee to attend the Conference.

WHEREAS, from May 28 – 31, 2025, two Department of Transportation and Engineering (“DOTE”) employees have an opportunity to attend the National Association for City Transportation Officials (“NACTO”) Designing Cities 2025 Conference in Washington, D.C. (the “Conference”); and

WHEREAS, the Conference convenes 1,000 officials, planners, and practitioners to advance the state of transportation in cities across North America, with values centered around safety, climate, equity, sustainable growth, and regional collaboration; and

WHEREAS, attendance at the Conference is directly related to the DOTE employees’ official duties; and

WHEREAS, both the scholarship donation from NACTO and the scholarship donation from the Devou Good Project, Inc. will cover the employees’ attendance cost at the Conference, airfare, and lodging; and

WHEREAS, the travel costs to be covered by the donations are commensurate and customary with the ordinary cost of travel to Washington, D.C.; and

WHEREAS, acceptance of these scholarship donations requires no matching funds, and no new FTEs/full time equivalents are associated with acceptance of these donations; and

WHEREAS, acceptance of these scholarship donations is in accordance with the “Live” goal to “[c]reate a more livable community” and strategy to “[s]upport and stabilize our neighborhoods,” as well as the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and strategy to “[u]nite our communities” as described on pages 156, 160-162 and 209-211 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to accept a scholarship donation valued at up to \$4,000 from the National Association for City Transportation Officials (“NACTO”) for one

Department of Transportation and Engineering (“DOTE”) employee to attend the NACTO Designing Cities 2025 Conference on May 28 – 31, 2025 in Washington, D.C. (the “Conference”).

Section 2. That the City Manager is authorized to accept a scholarship donation valued at up to \$4,000 from the Devou Good Project, Inc. for one additional DOTE employee to attend the Conference.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the scholarship donations and Section 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept the scholarship donations prior to the Conference registration deadline of April 30, 2025.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 16, 2025

To: Mayor and Members of City Council

202500762

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – Police: FY 2025 Violent Crime Reduction Grant

Attached is an Ordinance captioned:

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$97,430 from the Ohio Department of Public Safety, Office of Criminal Justice Services, FY 2025 State of Ohio Violent Crime Reduction Grant Program to aid in reducing violent juvenile crime in Cincinnati; and **AUTHORIZING** the Director of Finance to deposit the grant funds into Law Enforcement Grant Fund 368, project account no. 25SVCR.

This Ordinance authorizes the City Manager to apply for, accept, and appropriate a grant of up to \$97,430 from the Ohio Department of Public Safety (ODPS), Office of Criminal Justice Services (OCJS), FY 2025 State of Ohio Violent Crime Reduction Grant Program to aid in reducing violent juvenile crime in Cincinnati. This Ordinance also authorizes the Director of Finance to deposit the grant funds into Law Enforcement Grant Fund 368, project account no. 25SVCR.

The Cincinnati Police Department developed the Place-Based Investigations of Violent Offender Territories (PIVOT) program to reduce violence by identifying and disrupting offender networks in chronic hotspots through focused deterrence and place-based interventions.

The grant will provide resources to enhance PIVOT, with a focus on areas that are considered hot spots for juvenile related violent crime, in an effort to reduce violence through targeted enforcement and intervention strategies.

The grant application deadline was March 19, 2025, and the City has already applied for the grant, but no grant funds will be accepted without approval by the City Council. The grant does not require matching funds, and there are no new FTEs/full time equivalents associated with the grant.

Acceptance of this grant is accordance with the “Live” goal to “[c]reate a more livable community” as described on pages 156-162 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director



Attachment

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$97,430 from the Ohio Department of Public Safety, Office of Criminal Justice Services, FY 2025 State of Ohio Violent Crime Reduction Grant Program to aid in reducing violent juvenile crime in Cincinnati; and **AUTHORIZING** the Director of Finance to deposit the grant funds into Law Enforcement Grant Fund 368, project account no. 25SVCR.

WHEREAS, a grant of up to \$97,430 is available from the State of Ohio, Office of Criminal Justice Services, FY 2025 State of Ohio Violent Crime Reduction Grant Program to aid in reducing violent juvenile crime in Cincinnati; and

WHEREAS, the Cincinnati Police Department developed the Place-Based Investigations of Violent Offender Territories (“PIVOT”) program to reduce violence by identifying and disrupting offender networks in chronic hotspots through focused deterrence and place-based interventions; and

WHEREAS, the grant will provide resources to enhance PIVOT, with a focus on areas that are considered hot spots for juvenile related violent crime, in an effort to reduce violence through targeted enforcement and intervention strategies; and

WHEREAS, the grant application deadline was March 19, 2025, and the City has already applied for the grant, but no grant funds will be accepted without approval by Council; and

WHEREAS, this grant does not require matching funds, and there are no new FTEs/full time equivalents associated with the grant; and

WHEREAS, acceptance of this grant is in accordance with the “Live” goal to “[c]reate a more livable community” as described on pages 156-162 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to apply for, accept, and appropriate a grant of up to \$97,430 from the Ohio Department of Public Safety, Office of Criminal Justice Services, FY 2025 State of Ohio Violent Crime Reduction Grant Program to aid in reducing violent juvenile crime in Cincinnati.

Section 2. That the Director of Finance is authorized to deposit the grant funds into Law Enforcement Grant Fund 368, project account no. 25SVCR.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the grant and of Sections 1 and 2.

Section 4. That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 16, 2025

202500763

To: Mayor and Members of City Council
From: Sheryl M.M. Long, City Manager
Subject: **COUNCIL REPORT – TIF District Policies Audit**

REFERENCE DOCUMENT #202402534

The City Council at its session on December 18, 2024, referred the following item for review and report:

WE MOVE that the Administration provide a report within forty-five (45) days regarding all policies related to TIF funding and how it can be utilized. This report should be an audit of all policies adopted by Council or implemented by the Administration since the establishment of the TIFs as well as the adoption date of each policy.

BACKGROUND

What is a TIF District?

The Ohio Department of Development (ODOD) provides an overview of TIF District's on their website: <https://development.ohio.gov/business/state-incentives/tax-increment-financing>. Tax Increment Financing (TIF) is an economic development mechanism available to local governments in Ohio to finance public infrastructure improvements and, in certain circumstances, residential rehabilitation. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance the construction of public infrastructure defined within the TIF legislation.

Local governments may authorize Incentive District TIFs to fund a number of public infrastructure needs including public roads and highways, water and sewer lines, remediation, land acquisition, demolition, the provision of gas, electric, and communications service facilities, and the enhancement of public waterways (note: public infrastructure does not include police or fire equipment for Incentive Districts

TIFs created after March 30, 2006, and no Incentive District TIF service payments collected in such Districts may be used for such purposes). Along with public infrastructure improvements previously noted, Service Payments generated from private improvements in an Incentive District TIF may be used to fund residential housing renovation projects as long as the TIF includes a public infrastructure component.

POLICY REVIEW

The following policies outline the City of Cincinnati's approach to Tax Increment Financing (TIF) districts, debt issuance, affordable housing set-asides, transparency requirements, and community engagement in economic development projects.

City of Cincinnati TIF policy (2007) – Council Item 200700888

Following the creation of twenty TIF districts in 2003 and 2005, the City Administration developed a policy for the use of TIF district resources and this policy was adopted by City Council. This policy established:

- An application and review process for use of TIF district resources
- Standards for issuance of debt backed by TIF resources

While this policy is no longer in effect, it is included as it was applicable during the period requested by Council.

City of Cincinnati Debt policy (2015) – Administrative Regulation #66

This is the policy that establishes guidelines on debt management and issuance related to capital improvement and economic development programs of the City.

While this policy has a broader application than just TIF Districts it is being provided as it is a policy applicable should the City issue debt backed by TIF district revenues.

TIF District Affordable Housing Set Aside (2020) – Ordinance 206-2020

This is the policy set by City Council requiring the set aside and use of 25% of net TIF district revenues collected by the City each year for use on Public Infrastructure and Housing Renovations (as defined in the Ohio Revised Code) benefitting housing developments for affordable housing projects benefitting households at 60% Area Median Income or below within in the City. The use of these TIF revenues must still meet the Ohio Revised Code (ORC) requirements for the use of TIF revenues on these affordable housing projects.

A report detailing the Administration's intended implementation of this policy is included as an attachment.

TIF District Transparency Policy (2020) – Ordinance 301-2020

To ensure public access to TIF financial information, City Council established this policy which requires the posting of TIF information to the City's website to allow public access to information on the balance of TIF revenues collected within a TIF District and the historic revenues and expenditures within each TIF district.

This policy also requires the Administration to present to City Council with each ordinance for appropriation of TIF district funding the results of a vote of support by the community council where the project is located for City Council's awareness when considering the Administration's recommendation on the use of TIF District funding

Community Engagement on Economic Development Projects (2021) – City Manager policy memo 4195

This policy establishes thresholds for a Community Engagement Meeting conducted by City Planning. The thresholds for development incentives were grants/loans of funding of \$50,000 (including TIF District Funding) or more or sales/leases of land valued at \$50,000 or more. This meeting is to occur prior to City Council consideration of the item so reference of the meeting can be included in the transmittal memo.

RECOMMENDATION

This report is for information only. No action by the City Council is recommended at this time

Copy: Markiea L. Carter, Director, Department of Community & Economic Development

Attachments:

- City of Cincinnati TIF policy
- City of Cincinnati Debt policy
- TIF District Affordable Housing – Ordinance 206-2020
- Administration's Report on Ordinance 206-2020
- TIF District Transparency Policy– Ordinance 301-2020



M 2500505

Seth Walsh
Councilmember

3/11/25

Motion

To Audit City Policies Related to TIF Funding and How It Can Be Utilized

WE MOVE that the Administration provide a report within forty-five (45) days regarding all policies related to TIF funding and how it can be utilized. This report should be an audit of all policies adopted by Council or implemented by the Administration since the establishment of the TIFs as well as the adoption date of each policy.

Statement

The City of Cincinnati has 35 TIF districts overlaying our communities. These districts have been in effect since at least 2002 and undoubtedly countless policies have been implemented since then relating to the funding and how it can be utilized.

As we continue to look at ways to grow our City, this Council seeks to have a better understanding of all policies that have been implemented around TIFs in Cincinnati.

Councilmember Seth Walsh

City of Cincinnati



Interdepartmental
Correspondence Sheet 237

August 1, 2007

To: Mayor and Members of Council
From: Milton Dohoney, Jr., City Manager
Subject: Tax Increment Financing Policy

200700888

Document #200700792

The Economic Development Committee, at its meeting on July 31, 2007, recommended the following item for approval:

REPORT, submitted by Councilmember Chris Bortz, CITY OF CINCINNATI
TIF POLICY Background The Primary purpose of Tax Increment Financing
(TIF) is to provide an incentive for commercial and residential developers to
construct projects that will provide economic growth to the City.

Attached is the most recent version of the Administration's Tax Increment Financing (TIF) Policy. This policy has been developed with the input of City staff and includes revisions suggested by City Councilmembers as a result of the July 31, 2007 Economic Development Committee discussion on this issue. This policy will serve as a guide for the application of TIF resources in future residential, commercial, and economic development deals.

The Administration recommends approval of this report.

City of Cincinnati TIF Policy

Background

The primary purpose of Tax Increment Financing (TIF) is to provide an incentive for commercial and residential developers to construct projects that will provide economic growth to the City.

This policy will provide guidance to departments and developers requesting City of Cincinnati TIF for use in economic and/or community development projects. This policy will also serve as a framework from which the City will operate when dealing with the development community as it relates to tax increment financing of economic and community development projects. It will serve to inform the public on the City's use of TIF financing and the requirements and decision-making process the City considers important in making its decision to use TIF. Even though this policy is intended to clarify the process, it is not intended to necessarily resolve all the details and complexities of tax increment financing arrangements – that will be analyzed on a case-by-case basis.

Any such tools providing project assumptions, pro forma operating statement, sources and uses of funds statement and analysis of returns statements are expected to be used in the analysis of a project.

In general, tax increment financing should not be thought of as a developer entitlement, but as a financing option that may be used to facilitate a public purpose and alleviate a defined financial need.

This policy was enacted as of August 1, 2007. The Administration should update Council at least once a quarter on the impact of this policy to economic and community development, changes to IRS regulations, activities of the Port Authority and any related issues.

Policy Objectives/Guidelines

1. The proposed project should meet economic and/or community development objectives. Those objectives may include:
 - Job creation;
 - Public improvements in support of economic and/or community development;
 - Increase in tax base;
 - Urban redevelopment;
 - Creation of homeownership units;
 - Rehabilitated housing units;
 - Create/support neighborhood retail and commercial opportunities;
 - Use of green building techniques to LEED standards;
 - Removal of slum/blight;

2. TIF must be used for projects in accordance with the applicable State Law and City Municipal Code requirements for every development project. A determination of the applicable TIF statute must be identified. Requirements include, but are not limited to:
 - There must be a public purpose benefit from the project as defined by the Ohio Revised Code.
 - The project must be consistent with existing urban renewal and/or blight remediation plan(s).
 - The proposed project is consistent with approved zoning regulations prior to submission or identifies a course of action to resolve zoning issues.
 - Ohio's prevailing wage law, codified in Ohio Revised Code Chapter 4115.
3. The community councils and business district associations will have the opportunity to review and/or comment within 30 days of being presented with the proposed project.
4. Projects that are located within an existing TIF district shall not be removed from that district unless a justification statement is prepared by the City Manager requesting relief from legislative policy for City Council approval.
5. Site control or a letter of acknowledgment from the property owners is required for new Project TIF applications. For projects in a TIF District, the developer must have site control of the properties within the development site.
6. TIF funding may be used to fill a financial gap in the development project only if the developer is able to prove that if not for TIF financing, the viability of the project is at stake and would not materialize.
7. The developer will not be reimbursed for public infrastructure improvement costs incurred prior to approval by City Council and settlement of City financing.
8. TIF proceeds should not be the first dollars spent on the project unless special circumstances arise.
9. A clear financial need should be presented as a basis for using TIF financing.

A. Revenues

- All sources and amounts of funds should be clearly identified including the source and amount of equity to be injected into the project.
- The developer must provide a detailed analysis of the economic gap created by public infrastructure costs that are related to the project. A description of efforts to mitigate

this gap should be included as additional support for the investment/subsidy request.

- All rental income streams should be identified along with all lease terms that influence rents; e.g. escalations, reimbursements, and overage provisions.
- Two weeks prior to submission for Council approval all pre-leased or committed space must clearly identify tenant name.
- The anticipated leasing timeframe for uncommitted space must be included.

B. Expenses

- All normal operating expenses should be identified including real estate taxes, fully assessed, based upon the tax value certification requested above.
- All expenses payable to individuals and entities related to the owner or developer must be clearly identified.
- In addition to normal operating expenses, leasing commissions should be quantified and scheduled based upon terms of payment. Commissions payable to individuals and entities related to the owner or developer must be clearly identified.

10. It is required that the costs of the project be verified by the City and the Developer. This includes: a detailed total project cost estimate inclusive of all hard and soft costs and/or any pending contracts supported by quotes, bids, or estimates by a state certified architect or engineer; the City Engineer must review and approve the cost analysis of the proposed public improvements/project; and all developer fees including all costs attributable to any individuals or entities related to the developer. The developer must provide an estimate of project value equal to the anticipated true value of the project to be added to the tax duplicate.
11. The Port of Greater Cincinnati Development Authority is the preferred issuer of debt. Port Authorities outside of Hamilton County may be used to issue debt with the approval of the Finance Director and the Ohio Development Director.
12. The City may issue revenue debt only, not general obligation debt, up to the maximum subsidy of 25% of the total project cost. The Minimum Service Payment (MSP) is equal to the debt service charges on the bonds, plus amounts payable to the School Board under the School Board compensation agreement. The developer its successors, assigns, or subsequent owners are responsible for the MSP for the outstanding life of the bonds. The debt will have additional covenants that require the following:

- Additional bonds tests to determine the TIF debt amount that will be supported by incremental TIF revenues during and after project completion.
- Preferred minimum debt service coverage ratio of 1.25.
- 0% growth assumption in TIF revenue.

If the developer provides developer guarantee support only until the revenue to debt service coverage ratio reaches 1.25, then the amount of TIF available to subsidize the project can not exceed 12.5%. If the developer is willing to provide a developer guarantee that is in addition to the MSP for the life of the bond issue, then they may receive a higher subsidy.

If a developer cannot meet the requirements of this section, then there will be an opportunity for the developer to present compelling reasons why the deal is still in the best interests of the City and may receive TIF support notwithstanding the policy.

13. Proof of private financing or completion guarantee surety bond is required before the City can commit to TIF financing.
14. Excess TIF revenues (defined as tax increment revenues after the provision for debt service repayments and school payments) will remit back to the City after fulfilling all related bond covenant provisions. Only the City can decide on alternate uses of excess TIF revenues.
15. The security for the repayment of the TIF bonds will be in the form of a Letter of Credit, Bond Insurance, Developer Guarantees or as a last resort, a dedicated revenue source of the City, as determined by the Finance Director. City dedicated revenue sources should be used as a credit enhancement only, not anticipated to be used as a primary repayment source. Any financing using City dedicated revenues should include a call option so that the original financing can be refinanced at a later date, thereby eliminating the City dedicated revenue.
16. The approval of the Finance Director is required for transaction fees including but not limited to bond counsel, financial advisor, underwriters, as determined by the Finance Director.
17. The Finance Director will determine the timing, type of debt issuance, and method of payment.
18. Final approval of the use of TIF can only be made by a vote of City Council.
19. A TIF financing commitment is valid for 12 months.

PROCESS FOR TIF APPROVAL

1. The developer or a representative authority of the development contacts the Economic Development Division (EDD) for projects downtown or projects with a total cost greater than \$50 million *or* Community Development & Planning Dept. (DCDP) for projects that are both outside of downtown and with a total cost less than \$50 million.
2. The initiating department identifies the project as project based or district TIF project. This could be a public financed project related to a private development, or in the case of TIF districts, could be a complete public improvement that would benefit the district (i.e. road/access improvements, lighting, etc.)
3. The initiating department requests the completion of a Financial Assistance Application, which would include all financial and owner information (see attached). During the completion of the application, staff will assist the developer with questions and advise them of missing components within 48 hours of submission.
4. EDD/DCDP staff meets with a designated representative of the Finance Department to alert them of a possible project and if possible begin discussion of what entity would issue the debt.
5. If the Port Authority or other entity other than the City is identified as the issuer of debt, EDD/DCDP staff will facilitate discussions.
6. EDD/DCDP will arrange meetings with community representative when the project is determined to be ready for public input, as determined by the Director.
7. EDD/DCDP staff reviews completed application. Within 30 days of receipt of the completed application, EDD/DCDP staff will inform the developer in writing of a denial of the request, recommended changes, or positive recommendation to City Council. Failure to meet the deadline requires a written memo to Council detailing the reasons for delay.

8. If EDD/DCDP recommends approval then a recommendation is forwarded to the Finance Department and the Law Department, along with an FYI to City Council, with accompanying documentation. The recommendation to the Finance Director will indicate the public purpose and public benefit of the project and the need for public involvement and subsidy. Emphasis will be placed on determining the financial gap in this project and the return on the City's investment in the form of tax revenues generated.
9. The Finance Director will respond within 30 days of receipt of recommendation from EDD/DCDP. Failure to meet the deadline requires a written memo to Council detailing the reasons for delay.
10. The Law Department will produce all necessary legislation/agreements are prepared within 45 days of receipt of recommendation from EDD/DCDP. These may include but not limited to: Development Agreement, Service Payment Agreement, Cooperative Agreement, and School Board Agreement, TIF Creation Ordinance.
11. Completed legislation is forwarded to City Council for consideration. Compliance with the process is no guarantee of City Council approval.

Administrative Regulation No. 66



City of Cincinnati

Office of the City Manager

Date: October 12, 2015

Revised: October 19, 2015

Approved: _____

H. Book

Subject: City of Cincinnati Debt Policy

Purpose

The purpose of this Debt Policy (the “Policy”) is to establish guidelines on Debt Management and Issuance related to the capital improvement and economic development programs of the City of Cincinnati (the “City”). The guiding Debt Management Principles of this Policy include:

- Maintaining cost-effective access to the capital markets;
- Achieving the highest practical credit ratings;
- Implementing and adhering to prudent Debt Management and Issuance policies and best practices that are consistent with highly rated “AA to AAA” municipal credits;
- Maintaining manageable debt levels and debt service payments through effective planning and coordination with City departments; and

Meeting significant capital demands through debt financing and alternative financing mechanisms (including equity funding), when appropriate, such as public/private partnerships.

This Policy intends to:

- Outline the legal, credit and policy framework under which the City issues its debt obligations;
- Define Debt Management Objectives and Debt Management and Affordability Metrics that govern debt management with the goals of: (1) providing funding for the City’s capital improvement and economic development needs in a timely manner; (2) minimizing cost of funding; and (3) maximizing the City’s credit rating.
- Facilitate the CIP planning process by providing guidance related to debt affordability in advance to the Debt Management Team (defined below), City Administrative Staff, the Mayor and City Council.
- Provide Debt Issuance Policies and Procedures that document pre and post issuance objectives related to: (1) the issuance of debt; (2) continuing disclosure; and (3) other reporting duties.

The City’s Debt Management Team (DMT) will consist of the City Manager and representatives from the Director of Finance office, the City Treasury Division, Accounts and Audits, and any other persons needed as determined by the City Manager, to assist with the issuance of the bond sale. The Debt Management Team shall be chaired by the Finance Director.

This policy incorporates several major components and is provided in this document.

I. Legal Authority

The following list, which is not meant to be all-inclusive, provides commonly referenced components of local and state law utilized by the City to generate funds for capital projects. All financing arrangements executed by the City are authorized by City Council with each ordinance referencing the applicable component of state or local law enabling debt financing for a given project type.

1. City of Cincinnati Charter
 - a) Article 8, Section 4 of the Charter – Taxation and Finance - authorizes the Mayor and City Council to annually levy amounts necessary to pay charges on City obligations, essentially providing for the levy of ad valorem taxes on all property in the City subject to ad valorem taxes for satisfying principal and interest requirements unless paid from other sources.
2. Cincinnati Municipal Code
 - a) Chapter 303 – Municipal Bonds
3. Various Ordinances – that authorize the issuance of obligations on a case-by-case basis.
4. Ohio Constitution
 - a) Article 8 – Public Debt and Public Works
 - i. Section 13 - Economic development – declaring it a State public purpose to issue debt for economic development.
 - ii. Section 16 – Housing – declaring it a public purpose to issue debt for housing.
 - b) Article 18 - Municipal Corporations
 - i. Section 3 – Power of local self-government.
 - ii. Section 12 – Authority to issue mortgage revenue bonds for public utilities.
5. Ohio Revised Code
 - a) Sections 9.95 through 9.983 of Chapter 9 of the Ohio Revised Code authorizing securities offerings by political subdivisions in Ohio generally, including revenue bonds, various forms of short-term and variable rate financings, refunding bonds, and the exemption from state income tax.
 - b) Chapter 133 – Uniform Public Securities Law
 - i. Section 133.04 & 133.05 – Calculation of municipal net indebtedness; limits i.e. the arithmetical calculation of 10½ and 5½ debt limit for the City.
 - ii. Section 133.14 – Provides for issuing securities to pay for judgments.
 - iii. Section 133.15 – Provides for issuing bonds or notes to pay for permanent improvements.
 - iv. Section 133.20 – Maximum maturities of bonds based on the purpose of the capital project.
 - v. Section 133.21 – Limits the total of principal and interest in any year to no more than three times the principal due in any year (excluding refunding bonds).
 - vi. Section 133.22 – Authorizes the issuance of bond anticipation notes.
 - vii. Section 133.34 – Set parameters for refunding municipal obligations, a key factor is that the last maturity of the refunding bonds cannot exceed the last maturity of the refunded bonds.
 - c) Chapter 165 – Provides for the issuance of Economic Development Revenue bonds, which may be secured by revenue of the City not raised by taxation.
 - d) Chapter 725 and 5709 - Each provide for leveraging tax increment financing techniques to secure self-supporting securities.
 - e) Chapter 715 – Provides for securing property by lease or lease-purchase.
 - f) Chapter 717 – Specific Powers of Municipal Corporations
 - i. Section 717.06 – Authorizes the issuance of securities for off-street parking facilities.
 - ii. Section 717.07 – Authorizes the issuance of securities to finance police and fire pension obligations.
 - g) Chapter 727 and 1710 – Special Assessments and Special Improvement Districts.
 - h) Chapter 761 – Industrial and Economic Development.

II. Purposes and Types of Debt

Purpose of Debt

The City issues general obligation and special revenue obligations to finance capital and economic improvement projects and refinance existing debt. Any debt will be used to finance eligible purposes only if it is the most cost-effective means available to the City and/or meets certain unique operational/strategic objectives of the City.

Types of Debt

A. General Obligation Bonds and Notes (tax-exempt and taxable), in general, are backed by the City's full faith and credit, more specifically by a pledge of the levy of ad valorem taxes in an unlimited amount as necessary to pay debt service. In some cases General Obligation Bonds and Notes of the City are also backed by an additional pledge of specific revenues. Types of General Obligations indebtedness issued by the City include, but are not limited to:

1. Property Tax Supported – the repayment source for this debt is the levy of an ad-valorem tax on real and personal property within the City. Property Tax Supported debt may be issued for improvements in the following categories/purposes and for the payment of legal, advertising, printing and all bond issuance expenses incidental to said improvements:
 - a) Street - is issued for the purpose of providing funds to pay the cost of widening, opening, extending, realigning, grading, paving, repaving, resurfacing, constructing sewers and drains or otherwise rehabilitating and improving streets, roads, thoroughfares, avenues, expressways, sidewalks, plazas and other public ways; purchasing and/or installing street lights and appurtenances, traffic lights, and traffic control equipment and boulevard lights.
 - b) Urban Redevelopment - is issued for the purpose of providing funds to pay the cost and expense of acquiring and improving real estate and interest in real estate, including the clearance and preparation thereof for redevelopment and the construction, purchase and installation of structures, equipment and related improvements.
 - c) Parks - is issued for the purpose of providing funds to pay the cost and expense of acquiring real estate, or easements, or interest in same, for park facilities, parkways, and playgrounds; including but not limited to structures, lighting and parking.
 - d) Recreation - is issued for the purpose of providing funds to pay the cost and expense of acquiring real estate, or easements, or interests in same, for recreation facilities and other areas, improving, equipping and rehabilitating existing recreation facilities and other areas including but not limited to swimming pools, tennis courts and playfields.
 - e) Public Buildings - is issued for the purpose of providing funds to pay the cost and expense of acquiring real estate, or easements, or interest in same, for constructing, rehabilitating and equipping public buildings and other structures.
 - f) Equipment - is issued for the purpose of purchasing motor vehicles, acquiring and improving City-wide communication system components and related improvements in connection therewith, computer related system upgrades and components and other necessary equipment.
 - g) Police & Fire Pension – is issued for the purpose of providing funds to prepay, at a discount, the City's accrued liability to the State Police and Fireman's Disability and Pension Fund.
2. Self-Supported – the security and repayment source for this debt is an ad-valorem tax on real and personal property within the City, but may also be supported by specific revenues from the operation of a City business-type enterprise or other sources of revenue as available. The secondary source of repayment is listed in parenthesis. Self-Supported debt may be issued for improvements in the following categories/purposes and for the payment of legal, advertising, printing and all bond issuance expenses incidental to said improvements:

- a) Water Works (water works revenues) – for the purpose of paying a portion of the cost of acquisition, construction, renovation and installation of the Greater Cincinnati Water Works Capital Improvement Program.
 - b) Off-Street Parking (parking system revenues) – for the purpose of providing funds to pay a portion of the cost and expense of construction, installation, and equipping of parking improvements.
 - c) Recreational Facilities (Recreation Commission golf revenues and Zoological Society revenues) – for the purpose of providing funds to pay acquisition, construction and rehabilitation of certain capital improvements at the Cincinnati Zoo and Botanical Garden, including the acquisition of certain properties adjacent to the Cincinnati Zoo and Botanical Garden; and for the purpose of providing funds to pay acquisition, construction and rehabilitation of certain capital improvements at City of Cincinnati recreational golf courses.
 - d) Stormwater Management (stormwater management utility fees) – for constructing and acquiring improvements to the stormwater system within the City.
3. Other – includes debt paid and secured by an ad valorem tax on real and personal property within the City, but may also be supported by specific revenues from the operation of the entity or other sources of revenue as available or in specific and limited cases, a portion of the City’s municipal income tax (0.15% of the 2.1% for permanent improvements). The City also uses the Southern Railway rental payments for repayment of short-term notes for capital projects (see Cincinnati Southern Railway). The secondary source of repayment is listed in parenthesis. Other debt may be issued for improvements in the following categories/purposes and for the payment of legal, advertising, printing and all bond issuance expenses incidental to said improvements:
- a) Urban Redevelopment (tax increment financing payments and/or third party payments) – to acquire and improve real estate and interests in real estate, including the remediation of the site and the clearance and preparation thereof for redevelopment and the construction, purchase and installation of public or in certain cases, private structures, equipment and related improvements.
 - b) Urban Renewal/Economic Development (tax increment financing payments and/or third party payments) – for property acquisition, demolition, and site preparation in the urban renewal area.
 - c) Economic Development – Taxable (municipal income tax and/or third party payments) – to acquire property and demolition, site preparation and construction facilities in an urban renewal area.
- B. Revenue Obligation Bonds and Notes – the repayment source for this debt is supported by tax increment financing (TIF) and/or third party payments (which may be backed by the City’s Non-Tax Revenue Pledge), Water Works or other enterprise fund revenues, and project specific revenues. Examples of revenue obligations issued by the City:
1. Urban Renewal – for property acquisition, demolition, and site preparation in the urban renewal area; and paying legal, printing, advertising and all expenses incidental to these improvements.
 2. Economic Development – Taxable or Tax-exempt obligations to acquire property and demolition, site preparation and construction facilities in an urban renewal area.
 3. Enterprise Fund – for the purpose of paying a portion of the cost of acquisition, construction, renovation and installation of enterprise fund property pursuant to the City’s Capital Improvement Program.
- C. Pension Obligation Bonds (POBs) – current state law does not allow for the issuance of POBs to fund local liabilities of public employee pension systems including the Cincinnati Retirement System. However, current law allows municipalities to issue taxable POBs to fund local Police and Fire Pension Fund liabilities.
- D. Lease Obligations – funded from governmental fund or enterprise fund resources, subject to the resources being appropriated by City Council, the proceeds of these obligations fund capital equipment and facilities owned by a third-party.
- E. Guaranty Obligations – third-party obligations including either a subject to appropriation agreement of the City to fund certain debt service shortfalls or a guaranty secured by a pledge of the revenues of the City not raised by taxation pursuant to current legal provisions related to parity obligations of the City.

F. Judgment Bonds – bonds issued pursuant to court ruling (including final settlements).

III. Credit Ratings

The City currently maintains ratings from the nationally recognized Credit Rating Agencies of Standard and Poor's (S&P) and Moody's Investors Service (Moody's) for General Obligation, Non-Tax Revenue and Waterworks Revenue Bond debt issued through the public markets. The Debt Management Team will assess whether a credit rating(s) should be obtained for a specific issuance from one or more nationally recognized Credit Rating Agencies and take the necessary steps in structuring the issuance to ensure the best possible rating. The City will communicate with any nationally recognized Credit Rating Agency that rates its outstanding debt at least annually to update the agency on material credit-impacting developments in the City even in the case when no issuance of debt is considered.

IV. Debt Affordability and Debt Management Policies

Background

The City is unique in the State of Ohio because it has the right to levy property taxes without limitation and without a vote of the electorate to support its lawfully issued General Obligation Bonds and Notes. In September 1977, the Supreme Court of Ohio dismissed an appeal from the decision of the Court of Appeals, First Appellate District, Hamilton County, Ohio, involving the City's debt limitations. In summary, the City instituted a test case against the Director of Finance for the purpose of obtaining a definitive construction of certain sections of the City Charter bearing on the right of the City to levy taxes in excess of the ten-mill limitation of Section 5705.02 of the Ohio Revised Code. The case was decided in the City's favor. Thus, the City's ability to incur debt is limited only by the arithmetical (percentage) limitations set forth under Section 133.05 of the ORC.

Statutory General Obligation Debt Limitations

Section 133.05 of the Ohio Revised Code provides that the principal amount of both voted and un-voted General Obligation Debt of the City may not exceed 10-1/2% of the City's assessed valuation and the principal amount of the City's un-voted General Obligation Debt may not exceed 5-1/2% of the City's assessed valuation. There are exemptions of certain debt from the 5-1/2% and 10-1/2% limitations listed in Ohio Revised Code Section 133.05.

The kinds of debt that are exempt include debt issued for water works, voted urban redevelopment bonds not exceeding two percent of total assessed property valuation, debt covenanted by appropriations annually from lawfully available municipal income taxes, recreational facilities, off-street parking and urban redevelopment, as well as debt (not heretofore incurred by the City) for certain other purposes. See Section II. Purposes and Types of Debt.

Affordability

The decision on whether or not to assume new debt shall be based on the City's ability to afford new debt and service it, as determined by an objective analytical approach considering, among other conditions, analysis of:

- Existing debt obligations;
- The entirety of the City's annual finances related to ongoing operational needs;
- The City's Capital Improvement Plan in the most recent biennial budget and five year planning horizon;
- The metrics generated by the Debt Management Policies hereinunder this section;
- Comparative debt ratios and "Best Practices" of similar highly rated "AA to AAA" local government credits and/or other highly rated Ohio local government credits, as appropriate;
- Rating agency criteria as published by Standard & Poor's, Moody's and/or Fitch as applicable; and
- Analysis of current and future local economic conditions

A Debt Affordability Study incorporating the above items undertaken regularly will allow the City to evaluate its fiscal health and Debt Management Policies with the goal of amending such policies given current "Best Practices" of highly rated local governments as well as maintaining and potentially enhancing its bond ratings. A Debt Affordability

Study shall be undertaken at a minimum every three years or at the discretion of the Director of Finance should current events dictate.

Debt Management Policies

As a part of the City's budget process, updated on an as-needed basis but not less than annually, the City shall consider trends in revenues and expenditures in its governmental funds and trends in assessed valuation as it considers the proportion of its Capital Improvement Plan that can be funded with debt. In addition, the City shall review compliance with the metrics generated by the following Debt Management Policies on an existing and pro-forma basis. For General Obligation Debt of the City, the par amount of outstanding and planned debt shall not exceed statutory debt limitations as set forth by state law at the time of the issuance, including a deduction for emergency needs and judgments.

Policy No. 1: Total Long-term Tax Supported Governmental Debt Service Shall Not Exceed 12.5% of Governmental Revenues

This policy shall factor in all Long-term Tax Supported Governmental Debt that is supported by Governmental Revenues. Debt of the City that is fully supported by non-Governmental revenues is to be excluded (i.e. Water Works and Non-Tax Revenue Pledge or other obligations that are self-supported and not paid from general Governmental Revenues). Note: Governmental Revenues include recurring revenues in the following fund categories: General, Capital Projects, Debt Service and Other Governmental. Governmental Revenues shall exclude one-time revenues and entirely self-supporting enterprise systems such as the Cincinnati Water Works.

The City's projected ratio for FY 2016 under this policy is approximately 11.7%.

Policy No. 2: The ratio of total Long-term Tax Supported Governmental Debt to the Full Valuation of Taxable Property shall not exceed 4.50%

The policy shall incorporate all Long-Term Tax Supported Debt and within this Policy constraint, Property Tax Debt shall be managed so as to not exceed the Statutory 5.5% limit based on 35% of Full Valuation. Debt of the City that is fully supported by non-Governmental revenues is to be excluded (i.e. Water Works and Non-Tax Revenue Pledge or other obligations that are self-supported and not paid from general Governmental Revenues).

The City's projected ratio for FY 2016 under this policy is approximately 3.8%.

Policy No. 3: The 10-Year Payout Ratio (i.e. amount of debt retired in 10 years for Long-term Tax Supported Debt shall not be less than 60% in the aggregate

Debt of the City that is fully supported by non-Governmental revenues is to be excluded (i.e. Water Works and Non-Tax Revenue Pledge or other obligations that are self-supported and not paid from Governmental Revenues).

The City's projected ratio for FY 2016 under this policy is approximately 69.5%.

Policy No.4: The ratio of the portion of the City's Tax Supported Debt Service that has a pledge of Income Taxes shall be no more than 75% of projected revenues from the 0.15% Income Tax.

The City's projected ratio for FY 2016 under this policy is approximately 47%.

Policy No.5: Equity or Cash Funding of the City's Capital Improvement Plan should be no less than 20% over a rolling 5-year CIP Period.

The City's projected FY 2016 ratio of equity funding for its CIP is approximately 49%.

Bond Retirement Fund

By annual resolution, City Council authorizes the property tax rate required to be levied to service the expenses related to administration of the Bond Retirement Fund, including the payment of principal and interest on certain City bonded indebtedness.

Historically, revenues of the Bond Retirement Fund have been sufficient to service all of the City's general obligation property-tax supported indebtedness. Besides property taxes, these revenues have included: proportionately shared state taxes, property tax rollback reimbursement, income earned from temporary investment of fund balances, and rental income from Cincinnati Southern Railway property.

The Bond Retirement Fund shall target a minimum balance of one year's debt service at all times. Bond Counsel shall review annually the Bond Retirement fund balance.

The Bond Retirement Fund will prepare an annual report of the fund.

Cincinnati Southern Railway

The City is the owner of a line of railroad known as the Cincinnati Southern Railway, which is under the control and jurisdiction of the Trustees of the Cincinnati Southern Railway and which is currently leased by Norfolk Southern through 2026. The rental income received from Cincinnati Southern Railway property is deposited into the Bond Retirement Fund to be applied to the bonded debt of the City as provided by legislation enacted by the Ohio General Assembly on July 1, 1949. The lease agreement with the Norfolk Southern Corporation was modified in 1987 to provide for an annual rent payment of at least \$17 million plus an annual escalator based on the Implicit Price Deflator of the Gross National Product index of the U.S. Department of Commerce. Annual adjustments are not to exceed four percent. The rental revenues are used for debt service on general obligation notes issued periodically for various purposes and other bonded debt. In the 1980's the Smale Commission recommended the funds from the lease be dedicated to City infrastructure projects. The City passed an ordinance directing lease proceeds fund City infrastructure. In order to fund the infrastructure projects the City issues BANs which are then fully redeemed upon receipt of lease payments typically within a short number of months.

V. Structure and Term of Debt

Current Debt Structuring Practices

Debt structuring practices shall take into account the following factors:

1. Size – based on capital project needs.
2. Term – The City maintains a preference for the shortest possible average maturity considering the project type and availability of annual payment resources.
3. Amortization of Bonds – The City generally prefers level principal for general obligation bonds unless a specific revenue has been identified for GO or other bonds. However, the City may consider other amortization structures as appropriate and legally permitted under Ohio law.
4. Interest Rate – To enhance the effectiveness of annual capital budgeting, fixed interest rate structures are the City's preference for long useful life, infrastructure and buildings.
5. Call Provisions – The Financing Team will recommend to the Director of Finance the use of a call option on a case-by-case basis. The City's preference is for optional call provisions when appropriate.

Other Financing Structures

Short-term interim financing may be used to finance projects or portions of projects for which the City plans to issue long-term debt. The Debt Management Team may elect to apply short-term financing as a form of interim financing. Short term financing may include the issuance of short maturity bank loans, securities, or floating rate bond varieties featuring short-term interest rates. Examples of short-term financing structures which the City may utilize include, but may not be limited to the following:

1. Bond Anticipation Notes – generally with a final maturity of two-years or less as may be secured by the City’s unlimited tax general obligation pledge as set forth in Ohio law; or specified revenues and refinancing proceeds of the bond anticipation notes.
2. Interim Notes Purchased by the City – issued and purchased by the City for the purpose of providing interim financing for capital projects of the City. Interim Notes will have a final maturity of not greater than five years and are expected to be refinanced with publicly issued securities or retired with cash resources.
3. Other Short-term Obligations – includes demand obligations, index notes, and commercial paper. These types of securities often will contain “put” features, meaning that investors may have a right to require an issuer to repurchase the security from the holder; often causing the issuer to maintain either a commercial bank facility available cash resources to satisfy credit requirements of holders concerned about the ability of an issuer to adequately remarket the security. Maturity of the various forms of security can range from very short in the case of commercial paper (less than 270 days) to thirty-years in the case of demand obligations. Demand obligations and index notes are sometimes structured as long-term obligations with interest rate reset features ranging from one day to multiple years.
4. Commercial Bank Line of Credit – often established without a termination date for the facility itself, allows a borrower to draw from a bank facility and restore the draw within a given period of time plus interest. In the alternate, draws may be able to be structured to be repaid over a period of years at a given interest rate. These facilities generally require on-going fees paid to the provider.

If the City maintains available cash and cash equivalent resources to offset the par amount of proposed short-term financing arrangements and the Director of Finance puts forth a plan for amortizing the principal amount of the short-term financing arrangement in a manner reasonably similar to the City’s typical treatment of fixed rate bonds (i.e. principal of the bonds is amortized in each year beyond completion of the applicable project) then this Debt Policy allows for the application of short-term financing that is not for interim financing.

The City does not typically utilize derivative or hedging products such as interest rate swaps as part of its debt issuance program. However, in the event a compelling reason(s) is provided, the DMT may consider using a derivative or hedging product and will only do so with the written concurrence of the City’s Financial Advisor. Currently, the City has no interest rate swaps and does not plan on entering into an interest rate swap at this time.

VI. Method of Sale

Debt of the City is issued for the purpose of funding capital improvement and economic development projects. All projects are approved by the Mayor and City Council.

1. The Finance Department shall be the lead City representative for all City related financing transactions.
2. All obligations issued by the City need the Mayor and City Council approval, which is in the form of an ordinance. That ordinance shall state the purpose, security sources and repayment provisions.
3. The Finance Department identifies the financial need to issue debt for an associated capital improvement project.
4. The Finance Department identifies whether the obligation should be a note (short-term financing) or a bond (long-term financing).

5. The Finance Department shall determine the structure of the obligations, including the type, size, timing, the participants (i.e. Underwriters) and schedule of issuance. Bond counsel shall be selected by the City Solicitor in concurrence with the City Manager.
6. The Finance Department shall determine the method of sale - Competitive or Negotiated.
7. The Finance Department shall work with the Law Department, Bond Counsel, the Financial Advisor and Underwriter as appropriate, to produce the necessary transaction documents.
8. The Finance Department shall coordinate the deposit of proceeds with the Accounts and Audits Division and the Treasury Division. Investment of proceeds is outlined in the transaction legal documents and/or the City's Investment Policy.

The City has used both competitive and negotiated methods of sale for all debt issuances. In determining whether to use a competitive or negotiated method of sale, the City shall utilize a sale method expecting to achieve the lowest overall cost of capital depending on the size and characteristics of the proposed issue and the applicable market conditions at the time of sale. The conditions, which indicate the appropriate method for selling a particular bond issue, are generally described below.

Competitive Sale Criteria:

- Bond prices are stable and/or demand is strong;
- Debt issuance markets are stable;
- The credit rating is well established and stable;
- There are no complex explanations required during marketing regarding: a specific project, media coverage, political structure, political support, tax status, funding, or credit quality;
- The bond type and structural features are conventional; and
- The transaction size is manageable.

Negotiated Sale Criteria:

- Bond prices are volatile and/or demand is weak and/or the supply of competing bonds is high;
- Debt issuance markets are less stable and market timing is important for circumstances such as refinancing transactions that are interest rate sensitive;
- Coordination of multiple components of the financing is required;
- The credit rating is not well established and stable;
- Sale and marketing of the bonds will require complex explanations about the City's projects, media coverage, political structure, political support, tax status, funding, or credit quality;
- The bond type and/or structural features are non-standard;
- Early structuring and market participation by underwriters is desired;
- Large transaction size; and
- Strong retail participation is desired and expected to enhance pricing efforts.

Direct Bank Loans or Limited Public Offering

When appropriate the Director of Finance may elect to sell its debt obligations through a direct bank loan or limited public offering.

Credit Enhancement

The City may use credit enhancement to improve marketability of City obligations. Types of credit enhancement include letters of credit, bond insurance, cash or bond funded reserves, or other public or private credit enhancements. The Director of Finance will document rationale for the acceptance of credit enhancement.

Offering Documentation

Offering documentation will be used for all types of debt issued of the City and purchased by public or private third-parties. For purposes of clarity, this includes documentation, as described further herein, even in the cases where rules of the Securities and Exchange Commission do not require offering documentation. In the case of either a direct bank loan or security purchased directly by a commercial bank, offering documentation is to include, but may not be limited to, documentation that summarizes of all relevant terms together with the purchase agreement for the bond and/or the loan agreement. In the case of privately placed securities, a limited offering memorandum, in addition to other financing documents, is to be prepared. In all cases related to securities issued by the City as described in Section V “Structure and Term of Debt”, except for interim notes purchased by the City, offering documentation is to be posted to the Electronic Municipal Market Access (EMMA) system of the Municipal Securities Rulemaking Board.

VII. Refunding

The City will consider refunding its existing debt when the benefits of the refunding outweigh the costs and risks.

Refunding Consideration

Refunding of outstanding indebtedness may be undertaken to:

- Take advantage of lower interest rates and achieve debt service cost savings,
- Eliminate restrictive or burdensome bond covenants,
- Restructure debt for the financial benefit of the City as determined by the Director of Finance.

The Director of Finance will consider a refunding only when one or more of the above three threshold considerations are met. As a rule of thumb, aggregate net present value savings, expressed as a percentage of the par amount of the refunded bonds, should achieve a level of 3% and above for a current refunding and 3% and above for an advance refunding. This savings requirement for a refunding may be waived by the Director of Finance upon a finding that such a restructuring is in the City’s overall best financial interest. Exceptions shall be made only upon the approval of the Director of Finance. Specific threshold refunding saving levels, expressed on an aggregate present value basis, will be set forth in legislation authorizing the refunding bonds.

Refunding Escrows

Subject to federal tax law and advice from bond counsel, the City will seek to purchase State and Local Government Securities (SLGS) to fund its refunding escrows. However, at the discretion of the Director of Finance, the City may choose to fund an escrow through purchase of treasury securities on the open market when market conditions make such an option financially preferred or if SLGS are not available due to debt limitations of the United States government.

VIII. Composition of Financing Team

Members of the Financing Team may be selected by the City at the direction of the DMT, and subject to approval by the City Manager, through: (1) a Request for Qualifications (RFQ); or (2) Request for Proposals (RFP); or (3) other process as determined by the City Manager.

The City Solicitor will meet and confer with the City Manager on the selection of Bond Counsel and Disclosure Counsel per issuance. The City Solicitor, in consultation with the DMT, may engage separate firms in the capacity of bond and disclosure counsel or one single firm to perform the bond and disclosure counsel functions.

The Financial Advisor may be requested to assist the City in the selection of other service providers, such as underwriter, trustee, escrow agents, verification agents, and printers. Selection of consultants will reflect economic inclusion and diversity goals established by the City.

Bond Counsel

The City Solicitor will obtain external bond counsel for all debt issuances. The bond counsel will prepare the necessary ordinances, agreements and other legal documents necessary to execute the financing. All debt issued by the City will include an approving legal opinion of bond counsel.

Disclosure Counsel

The City will retain disclosure counsel for all public issuances. Disclosure counsel shall be required to deliver a customary 10(b)-5 opinion on City offering documents. The disclosure counsel will work with City staff to draft all disclosure documents for a bond financing.

Financial Advisor

The City shall use the services of an Independent Registered Municipal Advisor (IRMA) as its Financial Advisor. The Financial Advisor shall advise and assist on transaction structuring, in addition to other general financial planning as requested by the City. If there are any potential conflicts of interest, they should be waived by the Director of Finance prior to appointment or restrictions on conflicting relationships must be disclosed by the City prior to appointment.

Underwriters

For a competitive sale, the criteria used to select an underwriter shall be the bid providing the lowest true interest cost to the City.

For a negotiated debt issuance, the Director of Finance, as Chair of the DMT, shall choose underwriters. Eligible underwriters will be selected through a Request for Qualifications (RFQ) process. The City will maintain a list of underwriters to use for debt issuance pursuant to the RFQ process. Firms eligible to submit a response to the RFQ must be listed in the most recent edition of the Bond Buyer Red Book or a similar publication if the Bond Buyer Red Book is no longer published. Firms that merge or leave the industry are dropped from the eligible underwriter group and may be replaced with another qualified firm as determined by the Director of Finance. Underwriters will be required to demonstrate sufficient capitalization and experience related to the debt issuance being proposed. The DMT will also consider the following additional criteria when selecting an underwriter and/or members of an underwriting syndicate:

- Experience with the particular size and type of financing;
- Overall experience;
- Familiarity with City issues;
- Marketing expertise;
- Distribution capability;
- Previous experience as managing or co-managing underwriter;
- Financial strength, as evidenced by the firm's current financial statements;
- Experience of the public finance team assigned to the financing;
- Resources to complete the financing;
- Type of firm (i.e. National, regional, local, MBE, etc.);
- Location of firm and presence in the City and Ohio;
- Demonstrated commitment to the City;
- Compensation; and
- Other items as determined by Debt Management Team.

Underwriters must present all Municipal Advisor Rule written documentation prior to any communication with representatives of the City in relation to a contemplated financing. All transaction fees will be evaluated by the Director of Finance in conjunction with the City's Financial Advisor and approved by the Director of Finance using methodology determined by the Director of Finance prior to the distribution of any offering documentation.

Financial Advisors and Underwriters must meet all standards related to avoidance of conflict of interest as set forth in SEC and MSRB rules and regulations.

Trustee / Paying or Fiscal Agent

A Trustee or Paying/Fiscal Agent is the institution, usually a commercial bank or trust company, appointed in the indenture or bond resolution to act as the agent of the issuer to pay principal and interest from monies provided by or on behalf of the issuer. Paying or Fiscal Agent duties are typically limited to receiving money from the issuer and paying principal and interest to bondholders on behalf of the issuer. A Trustee, in addition to performing the duties of a Paying Agent, is responsible for establishing and holding the funds and accounts relating to the bond issuance, including accounts for bond proceeds and revenues, determining that the conditions for disbursement of proceeds and revenues have been met, and, in some cases, collecting revenues, and executing investments. The Trustee/ Paying Agent solicitation and selection is typically coordinated by the Financial Advisor in consultation with the Bond Retirement Fund for a new bond issuance. The Bond Retirement Fund will monitor the ongoing performance of a Trustee/Paying Agent.

Other Service Providers

Other professionals may be selected, at the discretion of the Director of Finance, on an as needed basis. These include, but may not be limited to, the services of escrow agents, bond insurance providers, credit and liquidity banks, verification agents, title insurance companies and services related to printing.

IX. Post Issuance Compliance

Investment of Bond Proceeds

The proceeds of the bond sale will be invested until used for the intended purpose. The investments will be made to ensure the highest level of security. The City of Cincinnati's Investment Policy outlines the objectives and criteria for investment of bond proceeds. The City Treasurer will invest the bond proceeds in a manner to avoid, if possible, and minimize any potential negative arbitrage over the life of the bond issuance.

Arbitrage Compliance

The division of Accounts and Audits and Treasury will maintain a system of record keeping and reporting to meet the arbitrage rebate compliance requirements as required by the federal tax code. This shall include tracking investment earnings on bond proceeds, calculating rebateable earnings and remitting any rebate payments to the federal government. The DMT, via request for proposal conducted not less frequently than each five years, will appoint a qualified third-party (such third-party may include bond counsel) to assist the City in fulfilling its obligations with regard to arbitrage compliance.

Ongoing Disclosure

The City will meet continuing disclosure requirements in a timely and comprehensive manner, as stipulated by the SEC Rule 15c2-12 and as set forth in the continuing disclosure agreements implemented with each financing. The City Treasury Division (Debt Manager) shall be responsible for providing ongoing disclosure information to the Municipal Securities Rulemaking Board's (MSRB's) Electronic Municipal Market Access (EMMA) system, the central repository designated by the SEC for ongoing disclosures by municipal issuers.

The City will provide full and complete financial disclosure to rating agencies, EMMA, other levels of government, and the general public to share clear, comprehensible, and accurate financial information using the appropriate channels/policies/procedures. The City will annually conduct an audit of EMMA filings to outstanding continuing disclosure obligations to determine compliance with provisions of existing continuing disclosure agreements. The DMT may appoint a qualified third party to assist the City in the maintenance of its continuing disclosure undertakings; the qualified third party may include either bond counsel or disclosure counsel.

Compliance with other Bond Covenants

The Treasury Division (Debt Manager) is also responsible for verifying compliance with all undertakings, covenants, and agreements of each bond issuance on an ongoing basis. This typically includes ensuring:

- Annual obligations are appropriated to meet debt service payments,
- Taxes/fees are levied and collected in a timely manner and transferred to a trustee or paying agent where applicable,
- Timely transfer of debt service/rental payments to the trustee or paying agent,
- Compliance with rate covenants where applicable,
- Compliance with all other bond covenants.

City of Cincinnati

KMG

An Ordinance No. 206

- 2020

181

ESTABLISHING a City Council policy setting aside 25% of (i) all payments in lieu of taxes currently in accounts at the City and (ii) any future amounts received by the City of Cincinnati after existing obligations are met and paid from tax increment financing incentive districts established pursuant to Section 5709.40(C) of the Ohio Revised Code for affordable housing projects within the districts.

WHEREAS, pursuant to ordinances passed on or before the date of this ordinance, City Council has enacted legislation to establish several tax increment financing incentive districts (collectively, the "TIF Districts") pursuant to Section 5709.40(C) of the Ohio Revised Code ("ORC"); and

WHEREAS, pursuant to such ordinances the City has declared the "Improvement" (as defined in ORC Section 5709.40(A)(4)) to properties within the TIF Districts to be a public purpose and exempt from taxation but has required owners of such properties to make payments in lieu of taxes ("PILOTs") on such Improvement; and

WHEREAS, Council finds that there is an existing shortage of affordable housing units in the City of Cincinnati and that additional financial resources are necessary in order to create additional affordable housing units for the residents of the City of Cincinnati; and

WHEREAS, Council believes that the TIF Districts are useful tools for supporting investment in City neighborhoods, and a portion of all PILOTs must be directed to create and incentivize more affordable housing construction projects in the City; and

WHEREAS, Council acknowledges that the policy established by this ordinance will not solve the affordable housing shortage in the City of Cincinnati but is an immediate action being taken by this Council to address this crisis; and

WHEREAS, Council desires to establish a policy that 25% of (i) all PILOTs currently in accounts at the City and (ii) all future PILOTs received by the City after existing obligations are met and paid are set aside for affordable housing projects within the districts; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That City Council hereby adopts a policy that 25% (i) of all payments in lieu of taxes currently in accounts at the City and (ii) any future amounts received by the City of Cincinnati after existing obligations are met and paid from tax increment financing districts ("TIF Districts") created pursuant to Section 5709.40(C) of the Ohio Revised Code ("ORC") are set aside

for affordable housing projects within the TIF Districts, subject to the provisions of the ORC. For the purposes of this ordinance, an “affordable housing project” means a housing project benefitting households with a household income at or below 60% of the Area Median Income, as determined by the U.S. Department of Housing and Urban Development from time to time and, if applicable, that has rental policies with no categorical discrimination, including but not limited to race, color, sex, nationality, religion, marital status, sexual orientation, familial composition, economic class, criminal background, homelessness, or ability.


Section 2. That City Council requests that the City Administration prepare a report no later than September 8, 2020 with recommendations for the immediate adoption of the policy established by this ordinance, including without limitation, (i) a method by which the amount expended on affordable housing projects from the TIF Districts each year is publicly available and (ii) the number of years an affordable housing project must meet the requirements set forth herein.

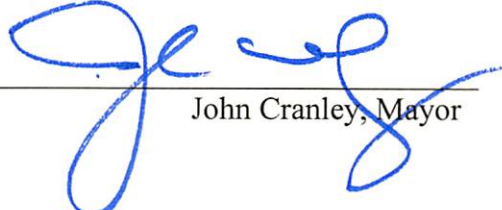
Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of Sections 1 through 2 hereof.

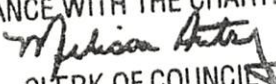
Section 4. That it is hereby found and determined that all formal actions of Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the ORC.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: June 24, 2020

Attest: 
Clerk


John Cranley, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO 206-2020
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 7-7-2020

CLERK OF COUNCIL

March 8, 2021

To: Mayor and Members of City Council 202100899

From: Paula Boggs Muething, City Manager

Subject: **Implementation of Tax Increment Financing District Policy for Affordable Housing**

Reference Document # 202001976

Cincinnati City Council at its session on June 24, 2020, passed Ordinance No. 0206-2020 which required:

Section 2. That City Council requests that the City Administration prepare a report no later than September 8, 2020 with recommendations for the immediate adoption of the policy established by this ordinance, including without limitation, (i) a method by which the amount expended on affordable housing projects from the TIF Districts each year is publicly available and (ii) the number of years an affordable housing project must meet the requirements set forth herein.

BACKGROUND

City Council Ordinance No. 0206-2020 established a policy of setting aside 25% of revenues collected within tax increment financing incentive districts (TIF District) established pursuant to Section 5709.40(C) of the Ohio Revised Code for affordable housing projects within the districts.

IMPLEMENTATION

The Department of Community & Economic Development (DCED) will entertain requests from developers and local non-profit corporations to use TIF District funds to acquire property for the construction or renovation of affordable housing or to otherwise develop affordable housing units through a formal request by submission of a financial assistance application. This method of request for assistance is similar to our already established process of requests for tax abatements, property sales, or job creation tax credits. Requests can be made throughout the year as projects are identified and all other sources of funding are secured, such as Historic Tax Credits or Low-Income Housing Tax Credits.

DCED also has an existing process for identifying and vetting potential affordable housing projects requesting gap financing from the City in its Notice of Funding Availability (NOFA). DCED's NOFA program is funded annually by City Council through the allocation of Federal

funding from the Community Development Block Grant program and HOME Investment Partnerships (HOME) program and from City Capital funding. Pending funding availability, DCED issues one NOFA each fiscal year that is split into two rounds - one in late winter (February/March) and the other in the summer (June/July). For projects recommended for funding through the NOFA process, if appropriate for a given project DCED may offer TIF District funding for projects located within a given TIF District, as TIF District funding for housing construction is limited by state law for use within the applicable TIF District. The addition of TIF District funding for affordable housing to the NOFA process will create an additional resource for affordable housing and stretch other existing resources to projects outside of TIF Districts.

CURRENT BALANCE & PROJECTED REVENUES

A current balance and three-year projection of TIF District resources set aside for affordable housing is included as an attachment. The projections were only made for the TIF Districts approved in 2003 and 2005 which had sufficient history to make an educated projection of future revenues. No projections could be made for the Districts created in 2019 due to lack of revenue derived from these districts to date. The Affordable Balance (Year End) for 2020 in the attachment is the current balance of the resources allocated under Ordinance 206-2020. The Revenue listed for 2021, 2022 and 2023 is the projected future revenue based on historic trends for those districts net of existing liabilities. The Affordable Balance (Year End) for 2021, 2022, and 2023 is the total of the prior year's balance with the addition of the projected revenue. Note that while the projections are based on historic trend data for each of the TIF Districts, the actual amounts collected will differ from these projections based on variations in market conditions and property values.

TERMS OF ASSISTANCE

The intention is that the TIF District funding will be deployed as loans to selected projects. Unlike traditional bank financing, DCED will be able to provide flexible loan terms that will make more projects feasible. Such terms may include full or partial forgiveness. Loans will be awarded for up to 40% of the total project cost not to exceed \$1 million. DCED will require periods of affordability which range from 10 years to 20 years depending on the project and the requirements of the other project funding sources (HOME, Low Income Housing Tax Credits (LIHTC), etc.); however, in no circumstances will the affordability period be less than 10 years. For appropriations of TIF District funding DCED will highlight the recommended target Area Median Income as well as the required affordability period when City Council considers legislation to appropriate TIF District funding for a project.

This memo is for informational purposes.

Attachment: TIF District Projections Feb 2021

Copy: Markiea L. Carter, Interim Director, Department of Community and Economic Development *MLC*

Attachment A

		Year	2020	2021	2022	2023
Queensgate	District 1	Revenue	\$27,019.38	\$69,174.96	\$69,174.96	\$68,948.72
		Affordable Housing Balance (Year End)	\$249,558.71	\$318,733.67	\$387,908.63	\$456,857.35
Downtown South/ Riverfront	District 2	Revenue	\$64,590.18	\$112,443.30	\$368,379.01	\$374,158.90
		Affordable Housing Balance (Year End)	\$1,082,346.52	\$1,194,789.82	\$1,563,168.83	\$1,937,327.73
Downtown-OTR West	District 3	Revenue	\$334,431.09	\$449,706.39	\$901,118.10	\$901,285.60
		Affordable Housing Balance (Year End)	\$1,613,249.82	\$2,062,956.21	\$2,964,074.31	\$3,865,359.91
Downtown-OTR East	District 4	Revenue	\$412,667.81	\$1,323,744.30	\$1,345,444.30	\$1,365,994.30
		Affordable Housing Balance (Year End)	\$3,238,963.76	\$4,562,708.06	\$5,908,152.36	\$7,274,146.66
Carthage	District 5	Revenue	\$2,567.77	\$5,144.42	\$5,144.42	\$5,144.42
		Affordable Housing Balance (Year End)	\$75,706.87	\$80,851.29	\$85,995.71	\$91,140.13
Walnut Hills	District 6	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$385,654.11	\$385,654.11	\$385,654.11	\$385,654.11
East Walnut Hills	District 7	Revenue	\$0.00	\$196,457.20	\$197,644.70	\$198,732.20
		Affordable Housing Balance (Year End)	\$571,374.83	\$767,832.03	\$965,476.73	\$1,164,208.93
Clifton-University Heights	District 8	Revenue	\$0.00	\$187,285.92	\$190,792.17	\$194,542.17
		Affordable Housing Balance (Year End)	\$1,094,040.40	\$1,281,326.32	\$1,472,118.49	\$1,666,660.66
Corryville	District 9	Revenue	\$26,845.63	\$215,400.51	\$217,150.51	\$230,150.51
		Affordable Housing Balance (Year End)	\$741,983.51	\$957,384.02	\$1,174,534.53	\$1,404,685.04
Bond Hill	District 10	Revenue	\$31,693.66	\$57,088.30	\$57,088.30	\$57,088.30
		Affordable Housing Balance (Year End)	\$183,330.39	\$240,418.69	\$297,506.99	\$354,595.29
Evanston	District 11	Revenue	\$0.00	\$18,618.78	\$19,412.16	\$21,456.78
		Affordable Housing Balance (Year End)	\$221,749.92	\$240,368.70	\$259,780.86	\$281,237.64
N/A	N/A	N/A				
		N/A				
	District 13	Revenue	\$0.00	\$0.00	\$0.00	\$0.00

West Price Hill	District 14	Affordable Housing Balance (Year End)	\$5,028.18	\$5,028.18	\$5,028.18	\$5,028.18
Riverside-Sedamsville-Price Hill	District 15	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$33,441.36	\$33,441.36	\$33,441.36	\$33,441.36
East Price Hill	District 16	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$74,819.48	\$74,819.48	\$74,819.48	\$74,819.48
Lower Price Hill	District 17	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$105,689.04	\$105,689.04	\$105,689.04	\$105,689.04
Westwood 1	District 18	Revenue	\$5,280.93	\$10,478.10	\$10,478.10	\$10,478.10
		Affordable Housing Balance (Year End)	\$44,050.13	\$54,528.23	\$65,006.33	\$75,484.43
Westwood 2	District 19	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Madisonville	District 20	Revenue	\$0.00	\$289,552.06	\$290,708.30	\$293,933.30
		Affordable Housing Balance (Year End)	\$410,592.13	\$700,144.19	\$990,852.49	\$1,284,785.79
Oakley	District 21	Revenue	\$68,301.42	\$186,849.80	\$188,349.80	\$189,849.80
		Affordable Housing Balance (Year End)	\$522,192.04	\$709,041.84	\$897,391.64	\$1,087,241.44
Avondale	District 22	Revenue	\$0.00	\$13,959.31	\$14,309.31	\$14,681.18
		Affordable Housing Balance (Year End)	\$187,697.43	\$201,656.74	\$215,966.05	\$230,647.23
West End*	District 23	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Pleasant Ridge*	District 24	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Mt Auburn*	District 25	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Northside*	District 26	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00

Eastern River*	District	Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
College Hill*	District 27	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Roselawn*	District 28	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Westwood Boudinot*	District 29	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Mt Airy*	District 30	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Camp Washington*	District 31	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Spring Grove Village*	District 32	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
South Fairmount*	District 33	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
South Cumminsville *	District 34	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
Riverside*	District 35	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00
North Fairmount*	District 36	Revenue	\$0.00	\$0.00	\$0.00	\$0.00
		Affordable Housing Balance (Year End)	\$0.00	\$0.00	\$0.00	\$0.00

Total Balance All Districts	\$10,841,468.62	\$13,977,371.97	\$17,852,566.11	\$21,779,010.39
-----------------------------	-----------------	-----------------	-----------------	-----------------

* Districts created in 2019 have insufficient revenue history to create a projection for this purpose. However actual amounts received in 2022 and 2023 will likely exceed \$0 for many of these districts.

City of Cincinnati

WPW

BWB

An Ordinance No. 301

- 2020

ESTABLISHING a City Council policy relating to the expenditure of payments in lieu of taxes received by the City of Cincinnati from tax increment financing incentive districts established pursuant to Section 5709.40(C) of the Ohio Revised Code.

WHEREAS, pursuant to ordinances passed on or before the date of this ordinance, City Council has enacted legislation to establish several tax increment financing incentive districts (collectively, the "TIF Districts") pursuant to Section 5709.40(C) of the Ohio Revised Code ("ORC"); and

WHEREAS, pursuant to such ordinances the City has declared the "Improvement" (as defined in ORC Section 5709.40(A)(4)) to properties within the TIF Districts to be a public purpose and exempt from taxation but has required owners of such properties to make payments in lieu of taxes ("PILOTs") on such Improvement; and

WHEREAS, Council believes that the TIF Districts are useful tools for supporting investment in City neighborhoods, but PILOT expenditure decisions should include an informed public discussion; and

WHEREAS, on June 24, 2020 City Council passed Ordinance No. 206-2020 (the "Affordable Housing Policy") that established a policy to expend 25% of PILOTs, either currently held or those collected in the future, for affordable housing projects within the TIF Districts; and

WHEREAS, City Council desires to build upon the Affordable Housing Policy and establish additional policy with respect to the expenditure of PILOTs received by the City in order to promote public transparency on expenditures of PILOTs and to further community engagement on recommended expenditures of PILOTs; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

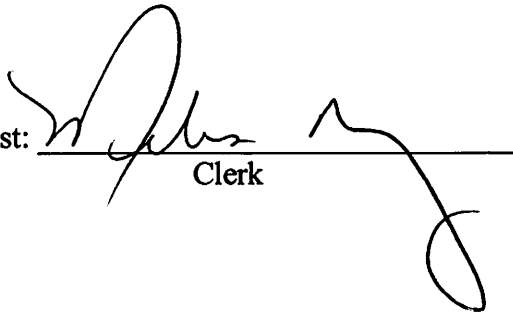
Section 1. That City Council hereby adopts the *TIF Transparency Policy* attached to this ordinance as Attachment A, which establishes certain City Council policies relating to proposed expenditures of payments in lieu of taxes received by the City of Cincinnati from tax increment financing districts created pursuant to Section 5709.40(C) of the Ohio Revised Code ("ORC").

Section 2. That it is hereby found and determined that all formal actions of Council concerning and relating to the passage of this ordinance were taken in an open meeting of this

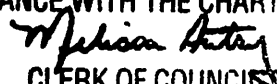
Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the ORC.

Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: September 16, 2020

Attest: 
Clerk

John Cranley, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO. 301-2020
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 9-29-2020

CLERK OF COUNCIL

ATTACHMENT A

TIF Transparency Policy

Posting of PILOT Information to Public Website

In order to increase transparency and to ensure that the public has access to clear and comprehensible information on payments in lieu of taxes (“PILOTs”) collected and expended for each of the City’s tax increment financing incentive districts (each a “TIF District”) established pursuant to Section 5709.40(C) of the Ohio Revised Code, the City should post the following information on the City’s “Cincy Insights” website or other successor website to provide user-friendly public access to such information:

- (i) The current balance of PILOTs available to be expended for each TIF District;
- (ii) A list of all expenditures of PILOTs arising from the applicable TIF District, beginning with any expenditures since the applicable TIF District was established and then on an ongoing basis and accounting for any planned or committed expenditures to the extent possible; and
- (iii) Information on the permissible uses of PILOTs.

Such posted information shall be updated at least bi-annually to reflect any recent activity.

Community Engagement

In order to ensure community awareness and participation in PILOT expenditure decisions, the City should do the following:

- (i) present to the applicable community council(s) any proposed project to be funded by PILOTs; and
- (ii) request (a) a vote from the applicable community council(s) to demonstrate the level of support for such proposed project and (b) submission of a letter from the community council(s) to City Council and the City Administration on the results of any such vote; and
- (iii) directly report the results of any such vote to City Council.

For clarity, the intention of this policy is that each project is presented to an applicable community council one time for a vote, even if PILOTs will be expended over a period of time. If the subject PILOT expenditure and associated project will take place in a neighborhood different than the neighborhood(s) encompassed by the subject TIF District, then the “applicable community council(s)” for purposes of this policy shall include the community council of the neighborhood in which the proposed project is located and, for any contemplated expenditure that will support a new debt issuance, the community council for each neighborhood within the subject TIF District. This community engagement subsection is only applicable to new projects proposed after the date of City Council’s adoption of this policy.

February 26, 2021

FOR YOUR INFORMATION

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager

PBM

Subject: Community Engagement on Community and Economic Development Projects

This memorandum provides an overview of the City Administration's current community engagement activities, describes a new policy for community engagement by the City Administration for City-driven community and economic development projects, and provides an updated City Administration policy for timing and staffing for apprising Council of legislative items related to community and economic development projects.

Background and Summary

Over the past year, the Council has passed an ordinance and a motion related to transparency around tax increment financing district expenditures and directing the City Administration to engage community councils and provide information on community and economic development projects that are proposed within the neighborhood boundaries.

At present, there are not community engagement specific positions or functions in the City Administration devoted specifically to regularly conducting community engagement for community and economic development projects, outside of administrative board approval processes. Accordingly, community engagement activities are conducted by individuals in multiple departments and the level of engagement varies. The Department of City Planning (Planning) currently conducts a variety of engagement activities in its current operations, primarily related to City Planning Commission approvals. Planning staff are trained in this area.

Council has also raised concerns regarding the review period afforded by current legislative practices. The summarized concerns are inadequate time to: (1) review materials, (2) ask questions of the Administration, and (3) hear feedback from constituents on proposed community and economic development projects.

In order to address these Council priorities and concerns, I am updating and clarifying the City Administration's policies relating to community engagement for community and economic

development projects and establishing the criteria to trigger City staff involvement. Planning will become the primary department responsible for engagement activities, pursuant to the process outlined below. Further, and with the caveat that circumstances may necessitate exceptions to the proposed timelines, I am outlining new procedures for timing and staffing protocols for economic and community development projects.

Existing Administrative Code Structure

Under Article XXIV of the City's Administrative Code, a primary requirement of the Department of Community and Economic Development (DCED) is to advocate for economic development in the City. The DCED's programmatic structure and the skills of development staff are targeted to meet this mission.

Under Article XXV, Planning is intended, among other functions, to "serve as the City's liaison to community councils, citizens, and businesses on all city planning and land use related matters..." Planning staff are trained in facilitating community engagement with the goal of soliciting, distilling, and reporting community feedback on public proposals.

The Administrative Code does not specifically address community engagement for community and economic development projects and there is no department or division identified to provide such community support. However, given Planning's operational role and skillset, it is best positioned to absorb these new responsibilities.

Current Engagement Practices

I. Current Community Engagement on Projects

At present, neither DCED, Planning, nor any other City department has sufficient resources to perform widespread community engagement on a project-by-project basis for all community and economic development projects in the City. Frequently, City employees performing community engagement for these projects are doing so above and beyond their primary assigned job requirements, which are performed during business hours. These individuals are then typically asked to attend long community council meetings after hours, during which they often are required to wait until the community council completes other business. Despite these challenges, City employees continue to undertake a wide variety of community engagement for community and economic development projects.

DCED has staff assigned to each neighborhood; staff regularly attend community council meetings and neighborhood business association meetings. This attendance occurs both regularly and for specific projects. For specific projects, the role of staff can vary depending on the level and nature of City involvement. For example, if the City is playing an active role, staff provides community members with detailed information and status updates. If the project is primarily developer driven, staff may simply act as a conduit to connect developers with the community council and participate as an active listener in engagement between the private parties.

Planning engages in a wealth of formal and informal community engagement activities—primarily arising from their role in managing approvals for the City Planning Commission and in producing neighborhood and city-wide plans, both of which are described in more detail below. In addition to these regular engagement activities, Planning frequently provides services to facilitate community engagement for other City development projects. Recently, this work included facilitating engagement activities for the closure of portions of streets in Over-The-Rhine and Pendleton, relocation and design of Police Districts 3 and 5, and work for planned improvements to Rapid Run Park and Dunham Recreation Center.

II. Community Engagement Through Approval Processes

The approval processes for administrative boards provides a robust opportunity for community feedback and input. Many community and economic development projects must be approved by the City Planning Commission, the Historic Conservation Board, or the Zoning Hearing Examiner. At times, projects must be approved by multiple boards or commissions. Each public hearing presents an opportunity for the public to voice their feedback to the Board or Commission and the City Administration. City staff, including DCED and Planning, are critical to these approval processes and provide support and answer questions to all interested parties over the course of preparation, presentation, and approval. For example, when warranted by a project, Planning will host a public staff conference which provides an opportunity for the public to voice direct feedback to an applicant prior to introduction to City Planning Commission.

Approval by Council and review in committee meetings presents another opportunity for community input and feedback on projects. Councilmembers hear constituent concerns and perspectives directly and the City Administration is present to provide Councilmembers with information or answer project specific questions.

III. Other Community Engagement Activities

In addition to the above described activities, City staff also coordinate a broad array of community engagement activities that are not directly related to specific community or economic development projects, but do inform overall engagement activities or provide an opportunity for public input on other City projects or operational areas.

The City Manager's Office currently facilitates the operation of Engage Cincy Action Team (ECAT), which is comprised of volunteer neighborhood representatives and City staff. ECAT arose from feedback received through completion of Plan Cincinnati and provides opportunities for meaningful and proactive participation by residents in the City's decision-making processes. Neighborhood representatives on ECAT both assess and recommend engagement efforts and work collaboratively with City staff to complete annual projects aimed at strengthening the culture of community engagement in Cincinnati.

The Office of Performance and Data Analytics (OPDA) also facilitates community engagement activities on an as-needed basis. For example, OPDA recently has

facilitated engagement activities as part of the important work of the City Manager's Advisory Group (MAG) and will conduct sessions as part of ShiftCincy.

IV. Plan Cincinnati and Neighborhood Plans

In addition to project-specific engagement, Planning is involved in near continuous community engagement through the development of neighborhood plans and city-wide comprehensive plans. Development of neighborhood and city-wide plans occurs over the course of many months or even years where Planning staff work directly with community leadership, property owners, residents, and other stakeholders to create goals and action steps to help reach a community's shared vision for its future.

Neighborhood plans have been developed for nearly every City neighborhood and are periodically updated on a rotating basis. Presently, the planning process is underway in Mt. Airy, Clifton, West Price Hill, Columbia Tusculum, Kennedy Heights, the Mohawk Area of Over-The-Rhine, Mt. Auburn, Hyde Park, Saylor Park, Spring Grove Village, South Cumminsville, and the West End. Upcoming planning activities are scheduled for North Avondale, Mt. Adams, and Mt. Washington. Additional information about existing neighborhood plans and ongoing planning processes is available on the City's website: <https://www.cincinnati-oh.gov/planning/neighborhood-plans/>.

A City-wide comprehensive planning process was last completed in 2012 with Plan Cincinnati, which is the product of a three-year community engagement process. The City won several awards at the County, State, and National level for Plan Cincinnati, in part for its robust community engagement practices. Information about Plan Cincinnati and the process for completing it can be found on the City's website: <https://www.cincinnati-oh.gov/planning/plan-cincinnati/>.

Neighborhood and comprehensive plans have the added benefit of allowing a broader segment of the community to participate than may be possible on a project-by-project basis since the engagement and outreach process for community plans is more intensive and spread out over a longer time period. The result is a more actionable and clear community message on development goals and priorities.

City Administration Policy Changes

Clear roles, processes, and timelines will provide members of the community with information on their opportunity to offer input on projects; will provide operational efficiencies for City staff; and will provide Councilmembers with information on the opportunity, timing, and method by which its constituents are engaged by the City Administration. Given the expanded timeline for community and economic development projects, in addition to public comment at committee and council meetings, the Council can enact its guidelines for soliciting and receiving constituent feedback. Below is an overview of the City Administration's new policies for community engagement.

I. Criteria for Engagement

Community and economic development projects cover a broad range of initiatives, proposals, and developments with varying levels of City involvement—from simply administering the zoning code or issuing building permits to providing incentives, direct subsidy, or even real estate for a project.

Most development that occurs in the City is driven by the private market and private market actors. Private developers are generally responsible for any community engagement needed for their own projects and, as described below, the City will continue to rely on private developers to engage and inform communities about their projects. However, the City cannot and does not rely on the private market to drive all development activities. Some community and economic development projects are primarily City-driven and other projects may be a true public-private partnership in which the City is engaged and providing resources to facilitate a private project because of the positive public benefit that will flow to our citizens and City.

While it is not feasible for the City Administration to conduct direct community engagement activities for every community and economic development project, the City Administration will undertake engagement when material City resources are being utilized for a project in order to ensure that the public and community members are properly informed about the project and have ample opportunity to voice their opinions. Accordingly, the City Administration will become directly involved in community engagement for a project in the following circumstances:

- (1) When the City Administration will propose to Council an appropriation for a loan or grant of public funds of \$50,000 or more to support a specific private development project; or
- (2) When the City will sell or provide a long-term ground lease of City-owned land or buildings with a fair market value of \$50,000 or more to support a specific private development project.

This does not include solely granting a tax exemption or the sale of minor real estate interests such as easements, short-term leases, etc. For projects that do not meet the above criteria and that are driven by private developers, DCED will make available information on best practices for community engagement, created in collaboration with Planning, to encourage appropriate community engagement by these private parties.

II. Engagement Activities

The systematic engagement process outlined below will provide a mechanism for ensuring that all members of impacted communities are informed and afforded an opportunity to provide feedback and gather information.

Project Community Engagement Sessions

For community and economic development projects that meet the criteria outlined above, the City Administration will begin hosting community engagement sessions that will be conducted by Planning staff. The goal of these sessions will be to present information about the proposed project to inform community members and then collect public input and feedback on the preliminary proposal; these comments will be incorporated into the final proposal presented to Council for approval.

Sessions will be focused on reaching a broad array of public voices and perspectives—including those residents who live in close proximity to a proposed project and those involved in the relevant community council. Sessions will be held at an accessible meeting space within the community and scheduled at a time to maximize opportunity for the public to participate.

Planning will aggregate questions in advance of the presentation so that these questions can be proactively addressed in the presentation. To put the project in context, the Planning presentation will include information about the applicable neighborhood plan and the City's city-wide plan-Plan Cincinnati. Questions in response to the presentation that require follow up will be provided to the community council and posted on the City's webpage. Accommodations will be made for any individuals without access to the internet.

Following the presentation, Planning staff will summarize feedback and common questions regarding the proposal and produce a report for the City Administration, which will be shared with City Council upon project submission.

Notice of Projects

To provide notice of the engagement activities described above, the City Administration will utilize and expand upon the notice system used in the administrative board's process. This process involves multiple forms of notice in order to ensure the equitable distribution of information to all members of a community, even those who are unaffiliated with the community councils. Such notice will be provided by Planning and will take the following forms:

- (1) Mailed Notice - Notice will be mailed to all property owners within four hundred (400) feet of the subject project site, consistent with the requirements for notice associated with a zoning code change.
- (2) Direct Community Council Notice - Notice will be provided by e-mail to the applicable community council.
- (3) Posted Notice On-Site - To ensure notice to those residents living in proximity to the project site, a notice of the community engagement session will be posted on-site or immediately proximate to where the proposed project will occur.

- (4) Website and Social Media Notice - Planning will provide notice of the community engagement session and details of the proposed project on its website and through social media, such as Facebook, NextDoor, etc.

Notice will include information regarding the nature of the proposed project and the time, date, and location of the planned community engagement session.

Due to the complexity of community and economic development projects, timing is frequently a challenge. The City Administration will provide project notice as soon as possible once there is a clearly viable project that will require City involvement triggering the eligibility requirements set forth above.

As described above, the City Administration will provide direct notice to the community council where the project is geographically located. However, for appropriations from tax increment financing districts, in the event that (i) the source tax increment financing district covers multiple neighborhoods and (ii) the subject appropriation is in excess of \$1,000,000 or will otherwise support a debt issuance, City Administration will notify all community councils covered by the applicable tax increment financing district and will conduct the engagement session in an accessible and proximate location.

Forthcoming Legislative Proposals

As set forth above, current staff resources are insufficient to conduct extensive community engagement services or provide the associated notice on a project-by-project basis. In order to implement the new community engagement policies, I will seek City Council approval of legislation to provide additional resources to Planning.

III. Reporting to Council

Periodically, the City Administration will assemble information on community engagement activities and provide that information to Council in the form of an FYI memorandum. Additionally, the City Administration will incorporate details and information on engagement activities and community feedback into project transmittals.

IV. Introduction of Legislation and Legislative Teams

On projects where the City Administration will be conducting community engagement activities, the City Administration will be updating its legislative practices in order to provide the public with an opportunity to provide feedback directly to Councilmembers on the proposed legislative items associated with a project and to provide ample opportunity for Councilmembers to engage and ask their own questions about legislative items. Moving forward, legislation presented to Council to approve community and economic development projects meeting the criteria outlined above will be introduced in sufficient time to allow for two committee meetings to consider a project before passage. While circumstances may require exceptions, the Administration is committed to complying with this timeframe. Community notice and engagement will occur in

advance of the introduction of legislative items to the Council. This practice will also be implemented in appropriate circumstances on a case-by-case basis for projects where the City Administration is not conducting community engagement activities.

Upon the introduction of legislative items, legislative teams will be identified as a resource to provide project-specific information. These individuals will be available to Councilmembers as the legislative process unfolds and questions or concerns arise. These individuals will also attend committee meetings to present the project to the committee and answer questions as needed.

Conclusion

The City Administration is proposing new community engagement policies and processes to standardize and clarify the actions that the City Administration will take in regard to community and economic development projects. The herein described policies are designed to provide broad public notice of public projects, to provide an opportunity for the public to acquire information and offer feedback on proposed projects to the City Administration, and to allow Councilmembers adequate time to consider and hear constituent feedback on proposed projects.

April 16, 2025

To: Mayor and Members of City Council
From: Sheryl M.M. Long, City Manager
Subject: Emergency Ordinance-Warren County

202500764

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to execute an Eighth Amendment to the Warren County Water Area Contract between the City of Cincinnati and the Board of County Commissioners of Warren County, Ohio to modify the area in the original agreement to be served by the City.

The City of Cincinnati's Greater Cincinnati Water Works ("GCWW") and the Board of County Commissioners of Warren County, Ohio are parties to a contract dated February 17, 1995, for the City to supply surplus water to defined unincorporated areas within Warren County. Certain property owners in the unincorporated area of Warren County do not currently have public water service or convenient access to a Warren County water main and have indicated their interest in obtaining retail water service from nearby GCWW water mains. The ordinance is to authorize the City Manager to enter into an Eighth Amendment to add the properties listed in the Exhibit to the "Warren County Retail Water Area" as defined in the contract, so that they may be served by Cincinnati's GCWW under the water contract's terms.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrea Yang, Interim Executive Director, Greater Cincinnati Water Works

EMERGENCY

CFG

- 2025

AUTHORIZING the City Manager to execute an Eighth Amendment to the Warren County Water Area Contract between the City of Cincinnati and the Board of County Commissioners of Warren County, Ohio to modify the area in the original agreement to be served by the City.

WHEREAS, the City of Cincinnati (“City”) and the Board of County Commissioners of Warren County, Ohio (“County”) entered into a Warren County Water Area Contract (as amended, “Water Contract”), dated February 17, 1995, providing for the City to supply surplus water within certain portions of Warren County; and

WHEREAS, the City and the County entered into the First Amendment to the Water Contract on December 12, 1996, to define the Wholesale Water Area in Warren County to be the entire county; and

WHEREAS, the City and the County entered into the Second Amendment to the Water Contract on June 17, 1997, to provide for improvements, including the construction of a transmission main to increase the supply of water to Warren County; and

WHEREAS, the City and the County entered into the Third Amendment to the Water Contract on February 15, 2017, to clarify the retail service boundary along Fields Ertel Road at the Cross Creek Estates residential development; and

WHEREAS, the City and the County entered into the Fourth Amendment to the Water Contract on December 23, 2020, to add certain properties in the unincorporated area of Warren County to the “Warren County Retail Water Area” as defined in the Water Contract so that they could be served by the City’s Greater Cincinnati Water Works (“GCWW”) under the terms of the Water Contract; and

WHEREAS, the City and the County entered into the Fifth Amendment to the Water Contract on December 21, 2022, to add certain properties in the unincorporated area of Warren County to the “Warren County Retail Water Area” as defined in the Water Contract so that they could be served by GCWW under the terms of the Water Contract; and

WHEREAS, the City and the County entered into the Sixth Amendment to the Water Contract on May 16, 2024 to add certain properties in the unincorporated area of Warren County to the “Warren County Retail Water Area” as defined in the Water Contract so that they could be served by GCWW under the terms of the Water Contract; and

WHEREAS, the City and the County entered into the Seventh Amendment to the Water Contract on January 14, 2025, to add certain properties in the unincorporated area of Warren County to the “Warren County Retail Water Area” as defined in the Water Contract so that they could be served by GCWW under the terms of the Water Contract; and

WHEREAS, certain additional properties in the unincorporated area of Warren County (listed in Attachment A hereto, the “Property”) do not currently have public water service and do not have convenient access to a Warren County water main; and

WHEREAS, GCWW has water mains in the vicinity of the Property and is able to provide retail water service to the Property; and

WHEREAS, the City and the County desire to enter into an Eighth Amendment to the Water Contract in a form substantially similar to Exhibit A hereto, in order to add the Property to the “Warren County Retail Water Area” as defined in the Water Contract so that it may be served by GCWW under the terms of the Water Contract; and

WHEREAS, pursuant to section 6(d) of the Retail Water Service Agreement between the City and the City of Mason, Ohio, the City of Mason has consented to the use of a portion of the Mason Water Utility to provide service to the Property in the unincorporated area of Warren County as described in Exhibit A; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to execute the Eighth Amendment to the Warren County Water Area Contract between the City of Cincinnati and the Board of County Commissioners of Warren County, Ohio, in substantially the form of the attached Attachment A, to modify the area in the original agreement to be served by the City.

Section 2. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of the Warren County Water Area Contract as amended.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 4 of the Charter, be effective immediately. The reason for the emergency is the immediate need to execute the Amendment so that the City may begin providing water to the properties added to the Warren County Retail Water Area at the earliest possible time.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

**EIGHTH AMENDMENT
TO THE WARREN COUNTY WATER AREA CONTRACT**

This *Eighth Amendment to the Warren County Water Area Contract* (“Eighth Amendment”) is made and entered into effective as of the latter of such dates indicated below the parties’ respective signatures hereto (the “Effective Date”) by and between the City of Cincinnati (“Cincinnati”), acting through its City Manager, and the Board of County Commissioners of Warren County, Ohio (“County”), acting pursuant to chapters 307 and 308 of the Ohio Revised Code.

WITNESSETH:

WHEREAS, Cincinnati and the Board of County Commissioners of Warren County, Ohio entered into a *Warren County Water Area Contract* dated February 17, 1995 (as amended, the “Contract”), providing for Cincinnati through its Greater Cincinnati Water Works (“GCWW”) to supply surplus water within portions of Warren County defined in that agreement as the retail water area and wholesale water area; and

WHEREAS, the County and Cincinnati entered into the *First Amendment to the Warren County Water Area Contract* on December 12, 1996 to collaborate on the construction of a transmission main on State Route 3/U.S. Route 22, allowing Cincinnati to provide wholesale water to the Western Water Company; and

WHEREAS, the County and Cincinnati entered into the *Second Amendment to the Warren County Water Area Contract* on June 17, 1997 for improvement including the construction of a transmission main along Columbia Road and Socialville-Foster Road and oversizing of the State Route 3/U.S. Route 22 transmission main to increase the supply the water to Warren County; and

WHEREAS, the County and Cincinnati entered into the *Third Amendment to the Warren County Water Area Contract* on February 15, 2017 to clarify the retail service boundary along Fields Ertel Road at the Cross Creek Estates residential development; and

WHEREAS, the County and Cincinnati entered into the *Fourth Amendment to the Warren County Water Area Contract* on December 23, 2020 to add certain properties in the unincorporated area of Warren County to the “Warren County Retail Water Area” as defined in the Contract so that they could be served by Cincinnati’s GCWW under the Contract’s terms; and

WHEREAS, the County and Cincinnati entered into the *Fifth Amendment to the Warren County Water Area Contract* on December 21, 2022 to add certain properties in the unincorporated areas of Warren County to the “Warren County Retail Water Area” as defined in the Contract so that they could be served by Cincinnati’s GCWW under the Contract’s terms; and

WHEREAS, the County and Cincinnati entered into the *Sixth Amendment to the Warren County Water Area Contract* on May 16, 2024 to add certain properties in the unincorporated area

of Warren County to the “Warren County Retail Water Area” as defined in the Contract so that they could be served by Cincinnati’s GCWW under the Contract’s terms; and

WHEREAS, the County and Cincinnati entered into the *Seventh Amendment to the Warren County Water Area Contract* on January 14, 2025 to add certain properties in the unincorporated areas of Warren County to the “Warren County Retail Water Area” as defined in the Contract so that they could be served by Cincinnati’s GCWW under the Contract’s terms; and

WHEREAS, additional properties in the unincorporated area of Warren County (listed in Exhibit A hereto, referred to hereafter as the “Property”) do not currently have public water service and do not have convenient access to a Warren county water main; and

WHEREAS, GCWW has water mains in the vicinity of the Property and is able to provide retail water service to the Property; and

WHEREAS, the County and Cincinnati desire to enter into this Eighth Amendment to add the Property to the “Warren County Retail Water Area” as defined in the Contract so that it may be served by Cincinnati’s GCWW under the Contract’s terms;

NOW, THEREFORE, for and in consideration of the mutual promises, covenants, and agreements contained herein, the parties hereto agree to amend and supplement the Contract as follows:

1. **Warren County Retail Water Area.** The definition of “Warren County Retail Water Area” in Section 1(b) of the Contract shall be amended to add the parcels listed on Exhibit A and depicted in the area shown in the map on Exhibit B hereto.
2. **Ratification.** All terms of the Contract not amended hereby or not inconsistent herewith shall remain in full force and effect and by this reference are incorporated herein as if fully rewritten herein, and the Contract, as amended hereby, is hereby ratified by the parties.
3. **Counterpart Execution.** This Eighth Amendment may be executed in counterparts and the parties shall have the right to transmit signature pages to each other electronically in lieu of exchanging original pages.
4. **Exhibits.** The following exhibits are hereby attached and incorporated into this Eighth Amendment:
 - a. Exhibit A – Listing of the Properties
 - b. Exhibit B – Map depicting the Properties

[SIGNATURE PAGES FOLLOW]

CITY OF CINCINNATI

IN WITNESS WHEREOF, the City of Cincinnati has caused this Eighth Amendment to be executed by its City Manager on the date stated below, pursuant to Ordinance No. _____, dated _____, 2025.

CITY OF CINCINNATI

By: _____
Sheryl M.M. Long, City Manager

Date: _____, 2025

RECOMMENDED BY:

Andrea Yang, Interim Executive Director
Greater Cincinnati Water Works

APPROVED AS TO FORM:

Assistant City Solicitor

CERTIFICATION OF FUNDS:

Date: _____

Funding: _____

Amount: _____

Steve Webb, Finance Director

WARREN COUNTY

IN EXECUTION WHEREOF, the Warren County Board of Commissioners has caused this Contract to be executed by _____, its _____, on the date stated below, pursuant to Board Resolution No. _____, dated _____, 2025.

**THE BOARD OF COUNTY COMMISSIONERS
OF WARREN COUNTY, OHIO**

SIGNATURE: _____

PRINTED NAME: _____

TITLE: _____

DATE: _____, 2025

Approved as to form:

DAVID P. FORNSHELL
PROSECUTING ATTORNEY
WARREN COUNTY, OHIO

Assistant Prosecuting Attorney

Exhibit A

List of Additional Unincorporated Properties to be Served by the Mason Water Utility

January 13, 2025

Account No.	Parcel No.	Area (Acres)	House Number	Road	Township
6606636	1213300012	5.07	4735	COX-SMITH ROAD	Union
6606571	1213300030	5.05	4770	COX-SMITH ROAD	Union
6500684	1219477002	2.023	4895	COX-SMITH ROAD	Union
6500331	1219453005	0	0	COX-SMITH ROAD	Union

Property information from Warren County Auditor

Exhibit B

Map of Additional Unincorporated Properties to be Served by the Mason Water Utility

January 13, 2025



City of Cincinnati

Council



Melissa Autry, CMC
Clerk of Council

202500001

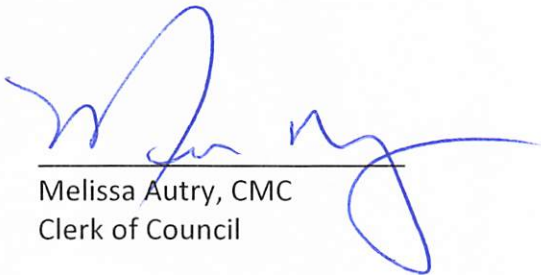
Office of the Clerk

801 Plum Street, Suite 308
Cincinnati, Ohio 45202
Phone (513) 352-3246
Fax (513) 352-2578

April 15, 2025

Reappointment to Legislative Service

Recommending the reappointment of Rebecca Lutkenhoff as Deputy Clerk in the Office of the Clerk of Council pursuant to Article II, Section 5a of the Charter of the City of Cincinnati.



Melissa Autry, CMC
Clerk of Council

April 9, 2025

TO: Mayor and Members of City Council 202500634

FROM: Sheryl M. M. Long, City Manager

SUBJECT: **EMERGENCY ORDINANCE — 2026 Urban Forestry Special Assessment Determination**

Attached is an emergency ordinance captioned:

DETERMINING to proceed with a special assessment for the Urban Forestry Program for the calendar year 2026, for the control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees in the public right-of-way in the City of Cincinnati's Urban Forestry Maintenance District.

The Urban Forestry assessment must be enacted by City Council every year to assure funding for street tree maintenance and planting. An ordinance must be approved by City Council to proceed with the street tree program in accordance with the resolution of necessity previously passed by City Council.

February 20, 2025, Council passed Resolution No. 07-2025 pursuant to Ohio Revised Code (O.R.C.) declaring the necessity of assessing \$0.31 per front foot for the control of blight and disease of shade trees within the public right-of-way. No objections were filed to the special assessment.

This transmittal is the second step of a three-step process to establish the special urban forestry assessment for the City of Cincinnati for 2026.

The Administration recommends the adoption of this emergency ordinance.

Attachment I – Emergency Ordinance

cc: Jason Barron, Director of Parks
C. Courtney, Division Manager Natural Resources
G. Dienno, Supervisor of Urban Forestry
H. Fairbanks, CFO Parks

EMERGENCY

KKF

- 2025

DETERMINING to proceed with a special assessment for the Urban Forestry Program for the calendar year 2026 for the control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees in the public right-of-way in the City of Cincinnati's Urban Forestry Maintenance District.

WHEREAS, on February 20, 2025, Council passed Resolution No. 7-2025 pursuant to R.C. Section 727.12, declaring the necessity of continuing the Urban Forestry Program for the control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees in the public right-of-way in the City's Urban Forestry Maintenance District, for the calendar year 2026; and

WHEREAS, under Resolution 7-2025, Council also authorized the assessment of properties within the Urban Forestry Maintenance District at the rate of \$0.31 per front foot, and the estimated assessments were prepared and placed on file in the Office of the Clerk of Council; and

WHEREAS, no objections were filed to the special assessment pursuant to R.C. Section 727.15; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council is determined to proceed with the Urban Forestry Program for the control of blight and disease of shade trees within the public right-of-way and for planting, maintaining, trimming, and removing shade trees along the streets of the City of Cincinnati's Urban Forestry Maintenance District for the year 2026 as set out and approved in accordance with the provisions of Resolution No. 7-2025.

Section 2. That Council accepts and approves the report and recommendation of the Assessment Equalization Board.

Section 3. That Council approves and adopts the estimated assessments, as prepared and filed in the Office of the Clerk of Council.

Section 4. That no claim for damages has been filed pursuant to R.C. Section 727.18.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to pass this ordinance determining the need to proceed with the assessment before Council passes the levying ordinance required by statute by the deadline.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

TO: Mayor and Members of City Council 202500638

FROM: Sheryl M. M. Long, City Manager

SUBJECT: **ORDINANCE — 2026 Urban Forestry Special Assessment Determination**

Attached is an ordinance captioned:

LEVYING a special assessment for the Urban Forestry Program for the calendar year 2026, for control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees within the public right-of-way in the City of Cincinnati's Urban Forestry Maintenance District.

The Urban Forestry assessment must be enacted by City Council every year to assure funding for street tree maintenance and planting. An ordinance must be approved by City Council to proceed with the street tree program in accordance with the resolution of necessity previously passed by City Council.

February 20, 2025, Council passed Resolution No. 07-2025 pursuant to Ohio Revised Code (O.R.C.) declaring the necessity of assessing \$0.31 per front foot for the control of blight and disease of shade trees within the public right-of-way. No objections were filed to the special assessment.

This transmittal is the third and final step of a three-step process to establish the special urban forestry assessment for the City of Cincinnati for 2026.

The Administration recommends the adoption of this ordinance.

Attachment I – Ordinance

cc: Jason Barron, Director of Parks
C. Courtney, Division Manager Natural Resources
G. Dienno, Supervisor of Urban Forestry
H. Fairbanks, CFO Parks

KKF

- 2025

LEVYING a special assessment for the Urban Forestry Program for the calendar year 2026 for control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees within the public right-of-way in the City of Cincinnati's Urban Forestry Maintenance District.

WHEREAS, on February 20, 2025, Council passed Resolution No. 7-2025 pursuant to R.C. Section 727.12, declaring the necessity of continuing the Urban Forestry Program for the control of blight and disease of shade trees and for planting, maintaining, trimming, and removing shade trees in the public right-of-way in the City's Urban Forestry Maintenance District, for the calendar year 2026; and

WHEREAS, under Resolution 7-2025, Council also authorized the assessment of properties within the Urban Forestry Maintenance District at the rate of \$0.31 per front foot, and the estimated assessments were prepared and placed on file in the Office of the Clerk of Council; and

WHEREAS, notice of the passage of the resolution was published in a newspaper of general circulation as required by law, and notice by certified mail has been completed to the property owners for whom the assessment amount exceeds \$500; and

WHEREAS, there are no outstanding objections to the estimated assessments; and

WHEREAS, on _____, 2025, Council passed Ordinance No. ____-2025 determining to proceed with the special assessment; and

WHEREAS, Council has determined that the actual cost of the Urban Forestry Program ("Program") does not exceed the estimated cost for the Program for the year 2026; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That there is levied, in accordance with R.C. Chapter 727, an assessment of \$0.31 per front foot upon the property abutting the public right-of-way and streets within the Urban Forestry Maintenance District, which includes all territory within, and coextensive with, the City's boundaries, for the portion of the cost and expense of said shade tree program for the Urban Forestry Maintenance District for the year 2026.

Section 2. That it is determined that said assessments do not exceed the special benefits resulting from said Urban Forestry Program and do not exceed any statutory limitations.

Section 3. That the special assessment against each lot and parcel of land shall be payable in one annual installment to the Treasurer of Hamilton County, Ohio at the same time and in the same manner as real property taxes, due and payable in December 2025, are paid.

Section 4. That the City Treasurer and the Clerk of Council are directed to certify said assessments to the Auditor of Hamilton County, Ohio to be placed by the Auditor on the Tax List and collected in the same manner as real property taxes are collected for December 2025, as provided by law.

Section 5. That said assessments, when collected, shall be placed into a fund to pay the cost and expense of the Urban Forestry Program and shall be paid out upon proper vouchers in payment of such cost and expense.

Section 6. That the following costs shall be paid out of a fund provided to pay the City's portion of the cost and expense of the shade tree program: the cost of street intersections, any uncollectible assessments on property owned by the federal government or the State of Ohio, assessments on property owned by the City, and any portion of the cost not specifically assessed.

Section 7. That the Clerk of Council is directed to cause notice of this ordinance to be published once in a newspaper of general circulation within the City.

Section 8. That this ordinance shall take effect and be in force from and after the earliest time allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

Subject: **Emergency Ordinance – Office of Human Relations (OHR):
Greater Cincinnati Foundation Grant**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to accept and appropriate a grant of \$1,000 from the Greater Cincinnati Foundation Harry F. and Mary Ann Fry Fund into City Manager's Office General Fund non-personnel operating budget account no. 050x101x7200 to provide resources for the operation of the City's Office of Human Relations; and **AUTHORIZING** the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8572.

This Emergency Ordinance authorizes the City Manager to accept and appropriate a grant of \$1,000 from the Greater Cincinnati Foundation Harry F. and Mary Ann Fry Fund into City Manager's Office General Fund non-personnel operating budget account no. 050x101x7200 to provide resources for the operation of the City's Office of Human Relations. This Emergency Ordinance also authorizes the Director of Finance to deposit the grant funds into General Fund revenue account no. 050x8572.

There was no application process for the grant, as the Foundation approached the City to offer the grant. City Council authorization is required to accept and appropriate the grant. The grant does not require local matching resources or new FTEs/full time equivalents.

This Emergency Ordinance is in accordance with the "Collaborate" goal to "[w]ork in synergy with the Cincinnati community" and the strategy to "[u]nite our communities" as described on page 207-212 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept grant resources in a timely manner.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachment



EMERGENCY

MSS

-2025

AUTHORIZING the City Manager to accept and appropriate a grant of \$1,000 from the Greater Cincinnati Foundation Harry F. and Mary Ann Fry Fund to City Manager's Office General Fund non-personnel operating budget account no. 050x101x7200 to provide resources for the operation of the City's Office of Human Relations; and **AUTHORIZING** the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8572.

WHEREAS, a grant of \$1,000 is available from the Greater Cincinnati Foundation Harry F. and Mary Ann Fry Fund to provide resources for the operation of the City's Office of Human Relations; and

WHEREAS, the grant did not require an application, because the Foundation approached the City to offer the grant, which is how Fry Fund grants have been offered in previous years; and

WHEREAS, the grant requires no matching funds, and there are no new FTEs/full time equivalents associated with the grant; and

WHEREAS, accepting this grant is in accordance with the "Collaborate" goal to "[w]ork in synergy with the Cincinnati community" and the strategy to "[u]nite our communities" as described on pages 207-212 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to accept and appropriate a grant of \$1,000 from the Greater Cincinnati Foundation Harry F. and Mary Ann Fry Fund to City Manager's Office General Fund non-personnel operating budget account no. 050x101x7200 to provide resources for the operation of the City's Office of Human Relations.

Section 2. That the Director of Finance is authorized to deposit the grant resources into General Fund revenue account 050x8572.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the grant and Sections 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept grant resources in a timely manner.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council 202500689

From: Sheryl M. M. Long, City Manager

Subject: **Emergency Ordinance – Health: Waste Reduction Innovation Grant**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$15,000 from Hamilton County ReSource’s Waste Reduction Innovation grant program to purchase and install community freezers and associated supplies in the Hartwell and Winton Hills Recreation Centers; and **AUTHORIZING** the Director of Finance to deposit the grant funds into Public Health Research Fund revenue account no. 350x8571.

Approval of this Emergency Ordinance authorizes the City Manager to apply for, accept, and appropriate a grant of up to \$15,000 from Hamilton County ReSource’s Waste Reduction Innovation grant program to purchase and install community freezers and associated supplies in the Hartwell and Winton Hills Recreation Centers. This Ordinance further authorizes the Finance Director to deposit the grant funds into Public Health Research Fund revenue account no. 350x8571.

The grant requires a 34.66 percent in-kind local match valued at up to \$5,199.67, which the City will satisfy by assigning an existing Food Equity Coordinator from the Healthy Communities Program to implement the community freezer program. No additional FTEs/full time equivalents are required to accept this grant.

Acceptance of this grant is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” as described on page 181 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept the funds within the deadline established by the grant and deploy the grant resources in a timely manner.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director



Attachment

EMERGENCY

AEP

- 2025

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$15,000 from Hamilton County ReSource’s Waste Reduction Innovation grant program to purchase and install community freezers and associated supplies in the Hartwell and Winton Hills Recreation Centers; and **AUTHORIZING** the Director of Finance to deposit the grant funds into Public Health Research Fund revenue account no. 350x8571.

WHEREAS, a Waste Reduction Innovation grant is available from Hamilton County ReSource to reduce waste in Hamilton County; and

WHEREAS, through its Healthy Communities Program, the City will use the grant funds to expand upon its Waste Reduction Innovation pilot program by installing community freezers at the Hartwell and Winton Hills Recreation Centers; and

WHEREAS, the City will work with community partners Food for the Soul and La Soupe to stock the community freezers with meals that are produced from rescued food, with the goal of addressing food waste and insecurity; and

WHEREAS, the community freezers will be placed in an indoor public space at each location for community members to access without screening or judgment; and

WHEREAS, the grant requires a 34.66 percent in-kind local match valued at up to \$5,199.67, which the City will satisfy by assigning an existing Food Equity Coordinator from the Healthy Communities Program to implement the community freezer program; and

WHEREAS, there are no new FTEs/full-time equivalents associated with the grant; and

WHEREAS, acceptance of the grant is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” as described on page 181 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to apply for, accept, and appropriate a grant of up to \$15,000 from Hamilton County ReSource’s Waste Reduction Innovation grant program to purchase and install community freezers and associated supplies in the Hartwell and Winton Hills Recreation Centers.

Section 2. That the Director of Finance is authorized to deposit the grant funds into Public Health Research Fund revenue account no. 350x8571.

Section 3. That the proper City officials are authorized to do all things necessary and proper to comply with the terms of the grant and Sections 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept the funds within the deadline established by the grant and deploy the grant resources in a timely manner.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

202500690

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – Health: UnitedHealthcare Services Grant

Attached is an Ordinance captioned:

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$12,000 from UnitedHealthcare Services, Inc. to fund an on-site retinal screening program at the Bobbie Sterne Health Center; and **AUTHORIZING** the Director of Finance to deposit the grant resources into Public Health Research Fund revenue account no. 350x8571.

Approval of this Ordinance authorizes the City Manager to apply for, accept, and appropriate a grant of up to \$12,000 from UnitedHealthcare Services, Inc. to fund an on-site retinal screening program at the Bobbie Sterne Health Center. This Ordinance further authorizes the Finance Director to deposit the grant funds into Public Health Research Fund revenue account no. 350x8571.

The Cincinnati Health Department has already applied for this grant, and United Healthcare has already selected the Cincinnati Health Department as the federally qualified health center in Hamilton County to receive this grant, with program activities to be carried out at the Bobbie Sterne Health Center, but no grant funds will be accepted without the approval of the City Council.

No additional FTEs/full time equivalents or local matching funds are associated with this grant.

Acceptance of this grant is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” as described on page 181 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachment



AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$12,000 from UnitedHealthcare Services, Inc. to fund an on-site retinal screening program at the Bobbie Sterne Health Center; and **AUTHORIZING** the Director of Finance to deposit the grant resources into Public Health Research Fund revenue account no. 350x8571.

WHEREAS, a one-time grant of up to \$12,000 is available to a federally qualified health center (“FQHC”) in Hamilton County from UnitedHealthcare Services, Inc. (“United”) to purchase a retinal imager and enable on-site retinal screening for diabetic patients; and

WHEREAS, this program aims to improve access to comprehensive diabetes care by addressing the high rate of incomplete eye exams among Hamilton County residents with diabetes, with a particular focus on reducing racial disparities in care; and

WHEREAS, retinal screening is a key component of evidence-based diabetes management and helps identify and prevent vision complications associated with diabetic retinopathy; and

WHEREAS, grant activities include the planning, implementation, and evaluation of a retinal screening initiative with a formal quality improvement component, which will involve data collection, progress tracking, and the development of a referral pathway to follow-up eye care when needed to improve outcomes for diabetic patients; and

WHEREAS, the City already applied for this grant and United has already selected the City as the grant recipient, with program activities to be carried out at the Bobbie Sterne Health Center, but no grant funds will be accepted without approval by Council; and

WHEREAS, this grant does not require matching funds, and there are no new FTE/full time equivalents associated with this grant; and

WHEREAS, acceptance of this grant is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” as described on page 181 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to apply for, accept, and appropriate a grant of up to \$12,000 from UnitedHealthcare Services, Inc. to fund an on-site retinal screening program at the Bobbie Sterne Health Center.

Section 2. That the Director of Finance is authorized to deposit the grant resources into Public Health Research Fund revenue account no. 350x8571.

Section 3. That the proper City officials are authorized to do all things necessary and proper to comply with the terms of the grant and Sections 1 and 2.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

202500733

**Subject: Emergency Ordinance – DOTE: West Fork Road Landslide
OPWC Emergency Funds Program Grant**

Attached is an Emergency Ordinance captioned:

ESTABLISHING new capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant,” to provide resources for an emergency repair due to a landslide occurring along a section of West Fork Road, approximately one-quarter mile west of Montana Avenue; **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$562,120 from the State of Ohio Public Works Commission (“OPWC”) Emergency Funds Program; **AUTHORIZING** the Director of Finance to deposit OPWC grant resources of up to \$562,120 into capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant”; and **AUTHORIZING** the City Manager to enter into any agreements necessary for the receipt and administration of the OPWC grant resources.

Approval of this Emergency Ordinance will authorize the City Manager to apply for, accept, and appropriate a grant in the amount of up to \$562,120 from the State of Ohio Public Works Commission (OPWC) Emergency Funds Program. This Emergency Ordinance also authorizes the Director of Finance to deposit those grant resources into newly established capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant.” Additionally, this Emergency Ordinance allows the City Manager to enter into any agreements necessary for the receipt and administration of the OPWC grant resources.

The recent landslide along West Fork Road has encroached into the roadway and is expected to cause continued distress if not addressed. Any further progression of the landslide will likely necessitate unplanned emergency lane closures. Grants are available from the Ohio Public Works Commission’s Emergency Funds Program to help assist local governments in addressing immediate threats to public health, safety, and welfare that are posed by failed infrastructure. The OPWC grant resources may be used by the City to repair or stabilize roadways and adjacent infrastructure affected by landslides to ensure continued access and prevent further damage.

The City submitted a pre-application to OPWC for emergency repair funding related to the landslide on West Fork Road. OPWC conditionally approved \$562,120 in funding on March 13, 2025. The OPWC grant requires a ten percent local match of

up to \$62,459, which may be provided by resources in existing capital improvement program project account “Street Improvements.”

Remediation of West Fork Road is in accordance with the “Connect” goal to “[d]evelop an efficient multi-modal transportation system that supports neighborhood livability” and strategy to “[p]lan, design, and implement a safe and sustainable transportation system” as described on pages 127-129 and 135-137 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to submit the final grant application and accept funding within the timeline necessary to conduct emergency stabilization and roadway repairs.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachment



EMERGENCY

IMD

- 2025

ESTABLISHING new capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant,” to provide resources for an emergency repair due to a landslide occurring along a section of West Fork Road, approximately one-quarter mile west of Montana Avenue; **AUTHORIZING** the City Manager to apply for, accept, and appropriate a grant of up to \$562,120 from the State of Ohio Public Works Commission (“OPWC”) Emergency Funds Program; **AUTHORIZING** the Director of Finance to deposit OPWC grant resources of up to \$562,120 into capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant”; and **AUTHORIZING** the City Manager to enter into any agreements necessary for the receipt and administration of the OPWC grant resources.

WHEREAS, a recent landslide along West Fork Road, approximately one-quarter mile west of Montana Avenue, has encroached into the roadway and is expected to cause continued distress if not addressed, with any further progression likely to necessitate unplanned emergency lane closures; and

WHEREAS, grants are available from the Ohio Public Work Commission’s (“OPWC”) Emergency Funds Program to assist local governments in addressing immediate threats to public health, safety, and welfare posed by failed infrastructure; and

WHEREAS, OPWC grant resources may be used by the City to repair or stabilize roadways and adjacent infrastructure affected by landslides to ensure continued access and prevent further damage; and

WHEREAS, the City submitted a pre-application to OPWC for emergency repair funding related to the landslide on West Fork Road, and on March 13, 2025, OPWC conditionally approved \$562,120 in funding; and

WHEREAS, the OPWC grant requires a ten percent local match of up to \$62,459, which may be provided from existing resources in capital improvement program project account no. 980x233x232306, “Street Improvements”; and

WHEREAS, the City’s final application for this OPWC grant requires submission of authorizing legislation and certification of the local match by April 18, 2025; and

WHEREAS, there are no new FTEs/full time equivalents associated with this grant; and

WHEREAS, remediation of West Fork Road is in accordance with the “Connect” goal to “[d]evelop an efficient multi-modal transportation system that supports neighborhood livability” and strategy to “[p]lan, design, and implement a safe and sustainable transportation system” as described on pages 127-129 and 135-137 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is authorized to establish new capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant,” to provide resources for an emergency repair due to a landslide occurring along a section of West Fork Road, approximately one-quarter mile west of Montana Avenue.

Section 2. That the City Manager is authorized to apply for, accept, and appropriate a grant of up to \$562,120 from the State of Ohio Public Works Commission (“OPWC”) Emergency Funds Program.

Section 3. That the Director of Finance is authorized to deposit OPWC grant resources of up to \$562,120 into capital improvement program project account no. 980x233x252348, “West Fork Road OPWC Grant”.

Section 4. That the City Manager is authorized to enter into any agreements necessary for the receipt and administration of the OPWC grant resources.

Section 5. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the OPWC grant and Sections 1 through 4.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to submit the final grant application and accept funding within the timeline necessary to conduct emergency stabilization and roadway repairs.

Passed: _____, 2025

Attest: _____
Clerk

Aftab Pureval, Mayor

April 9, 2025

To: Mayor and Members of City Council

202500742

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – GCWW: Ohio EPA Grant for Lead Service Line Replacement at Licensed Childcare Facilities

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$500,000 from the Ohio Environmental Protection Agency to assist with the cost of replacing public and private lead service lines at licensed childcare facilities in the Greater Cincinnati Water Works service area; and **AUTHORIZING** the Director of Finance to receive and deposit grant funds for public lead service line replacement into Water Works Capital Permanent Improvement Fund revenue account no. 756x8527, and to receive and deposit grant funds for private lead service line replacement into Water Works Private Lead Service Line Replacement Special Revenue Fund revenue account number 312x8527.

This Emergency Ordinance authorizes the City Manager to apply for, accept, and appropriate grant resources in the amount of up to \$500,000 from the Ohio Environmental Protection Agency (OEPA) for the purpose of assisting with the cost of replacing public and private lead service lines at licensed childcare facilities in the Greater Cincinnati Water Works (GCWW) service area.

Childcare facilities are a high priority for lead service line replacement due to the vulnerability of children under age six to the hazardous effects of lead. GCWW identified 113 licensed childcare facilities in the service area that require either partial or full lead service line replacement including, but not limited to, the neighborhoods of Avondale, Bond Hill, Carthage, College Hill, CUF, Mt. Auburn, North Avondale, East Price Hill, West Price Hill, Westwood, Sedamsville, Spring Grove Village, South Fairmount, South Cumminsville, and the West End.

The City already applied for the grant, and the grant was awarded on February 27, 2025, but no grant funds will be accepted without approval by the City Council. This grant does not require matching funds, and there are no new FTEs/full time equivalents associated with this grant.

Replacing public and private lead service lines at licensed childcare facilities in the GCWW service area is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as described on pages 181-186 of Plan Cincinnati (2012).

The reason for the emergency is the need to immediately accept grant resources and begin work to remove lead service lines to protect children from the risk of lead exposure.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director



Attachment

EMERGENCY

KKF

-2025

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$500,000 from the Ohio Environmental Protection Agency to assist with the cost of replacing public and private lead service lines at licensed childcare facilities in the Greater Cincinnati Water Works service area; and **AUTHORIZING** the Director of Finance to receive and deposit grant funds for public lead service line replacement into Water Works Capital Permanent Improvement Fund revenue account no. 756x8527, and to receive and deposit grant funds for private lead service line replacement into Water Works Private Lead Service Line Replacement Special Revenue Fund revenue account no. 312x8527.

WHEREAS, funding is available from the Ohio Environmental Protection Agency in the form of a grant to public water systems for lead service line replacement projects; and

WHEREAS, Greater Cincinnati Water Works (“GCWW”) identified 113 licensed childcare facilities in the GCWW service area that require either partial or full lead service line replacement including, but not limited to, facilities in the neighborhoods of Avondale, Bond Hill, Carthage, College Hill, CUF, Mt. Auburn, North Avondale, East Price Hill, West Price Hill, Westwood, Sedamsville, Spring Grove Village, South Fairmount, South Cumminsville, and the West End; and

WHEREAS, childcare facilities are a high priority for lead service line replacement due to the vulnerability of children under age six to the hazardous effects of lead; and

WHEREAS, the City has already applied for the grant, and the grant was awarded on February 27, 2025, but no grant funds will be accepted without approval by Council; and

WHEREAS, this grant does not require matching funds, and there are no new FTEs/full time equivalents associated with this grant; and

WHEREAS, replacing public and private lead service lines at licensed childcare facilities in the GCWW service area is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” and strategy to “[c]reate a healthy environment and reduce energy consumption” as described on pages 181-186 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to apply for, accept, and appropriate a grant of up to \$500,000 from the Ohio Environmental Protection Agency to assist with the cost of replacing public and private lead service lines at licensed childcare facilities in the Greater Cincinnati Water Works service area.

Section 2. That the Director of Finance is authorized to receive and deposit grant funds for public lead service line replacement into Water Works Capital Permanent Improvement Fund revenue account no. 756x8527, and to receive and deposit grant funds for private lead service line replacement into Water Works Private Lead Service Line Replacement Special Revenue Fund revenue account no. 312x8527.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the grant and Sections 1 through 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the need to immediately accept grant resources and begin work to remove lead service lines to protect children from the risk of lead exposure.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

202500688

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – Department of Economic Inclusion: 2025 Business Enterprise Expo Donations

Attached is an Ordinance captioned:

AUTHORIZING the City Manager and employees of the Department of Economic Inclusion (“Department”) to solicit and accept donations of money, in-kind contributions, participation fees, and other things of value from the business community, individual benefactors, and other appropriate sources for the City’s 2025 Business Enterprise Expo; **AUTHORIZING** the Director of Finance to deposit the donated funds into Special Events Fund 314; and **AUTHORIZING** the Department to hold resources donated pursuant to this ordinance, which exceed the total 2025 Business Enterprise Expo expenses, in Special Events Fund 314 to be utilized for future business development events hosted by the Department.

This Ordinance authorizes the City Manager and employees of the Department of Economic Inclusion (DEI) to solicit and accept donations of money, in-kind contributions, participation fees, and other things of value from the Cincinnati business community, individual benefactors, and other appropriate sources for the City’s 2025 Business Enterprise Expo. This Ordinance also authorizes the Director of Finance to deposit donated funds into Special Events Fund 314. Finally, it authorizes DEI to hold donated resources that exceed the total cost of the 2025 Business Enterprise Expo in Special Events Fund 314 to be utilized for future DEI business development events.

DEI is in the early stages of planning the 2025 Business Enterprise Expo for the fall of 2025. This annual event allows DEI-certified businesses to meet larger businesses within the City, promote peer-to-peer networking, and strengthen the relationship between DEI and the City’s business community. DEI will also certify new businesses. Previous events had over 300 attendees and seventy business participants.

Soliciting and accepting donations for the 2025 Business Enterprise Expo is in accordance with the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and strategy to “[u]nite our communities” as described on pages 209-211 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachment



AUTHORIZING the City Manager and employees of the Department of Economic Inclusion (“Department”) to solicit and accept donations of money, in-kind contributions, participation fees, and other things of value from the business community, individual benefactors, and other appropriate sources for the City’s 2025 Business Enterprise Expo; **AUTHORIZING** the Director of Finance to deposit the donated funds into Special Events Fund 314; and **AUTHORIZING** the Department to hold resources donated pursuant to this ordinance, which exceed the total 2025 Business Enterprise Expo expenses, in Special Events Fund 314 to be utilized for future business development events hosted by the Department.

WHEREAS, the Department of Economic Inclusion (“Department”) is in the early stages of planning the 2025 Business Enterprise Expo, which the Department will tentatively host in the fall of 2025; and

WHEREAS, the 2025 Business Enterprise Expo will allow Department-certified businesses (subcontractors) to meet larger businesses (prime contractors) within the City, promote peer-to-peer networking, and strengthen the relationship between the Department and the City’s business community; and

WHEREAS, the Department also will certify new businesses at the 2025 Business Enterprise Expo; and

WHEREAS, the Department has hosted three previous Business Enterprise Expos, all of which had over 300 attendees and seventy business participants; and

WHEREAS, the Department works with event sponsors and donors to coordinate the best use of donated resources; and

WHEREAS, any resources donated pursuant to this ordinance, which exceed the total 2025 Business Enterprise Expo expenses, will be held in Special Events Fund 314 to be utilized for future business development events hosted by the Department; and

WHEREAS, soliciting and accepting donations for the 2025 Business Enterprise Expo is in accordance with the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and strategy to “[u]nite our communities” as described on pages 209-211 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager and employees of the Department of Economic Inclusion (“Department”) are authorized to solicit and accept donations of money, in-kind contributions,

participation fees, and other things of value from the business community, individual benefactors, and other appropriate sources for the City's 2025 Business Enterprise Expo.

Section 2. That the Director of Finance is authorized to deposit the donated funds into Special Events Fund 314.

Section 3. That the Department is authorized to hold resources donated pursuant to this ordinance, which exceed the total 2025 Business Enterprise Expo expenses, in Special Events Fund 314 to be utilized for future business development events hosted by the Department.

Section 4. That the proper City officials are authorized to do all things necessary and proper to comply with the terms of Section 1 through 3.

Section 5. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

202500734

From: Sheryl M. M. Long, City Manager

**Subject: Emergency Ordinance – Parks: Cincinnati Parks Foundation
Donation for Lot 23 at Smale Riverfront Park**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to accept a donation of up to \$3,500,000 from the Cincinnati Parks Foundation to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park; **AUTHORIZING** the Director of Finance to deposit the donated funds into Parks Private Endowment and Donations Fund 430; **ESTABLISHING** new capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park; and **AUTHORIZING** the transfer and appropriation of up to \$3,500,000 from Parks Private Endowment and Donations Fund 430 to newly established capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

This Emergency Ordinance authorizes the City Manager to accept resources of up to \$3,500,000 from the Cincinnati Parks Foundation to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park. This Emergency Ordinance also authorizes the transfer and appropriation of up to \$3,500,000 to newly established capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

On March 20, 2025, the Cincinnati Park Board accepted these resources from the Cincinnati Parks Foundation for the completion of Smale Riverfront Park Lot 23. Since the total estimated project cost is \$5,032,879, the Parks Department plans to use up to \$1,500,000 currently available in capital improvement program project account no. 980x203x222001, “Smale Riverfront Park,” and up to \$172,215 currently available in capital improvement program project account no. 980x203x212005, “Smale Riverfront Design,” to cover anticipated costs of this project. There are no new FTEs/full time equivalents associated with this donation.

Providing resources for improvements to Lot 23 at Smale Riverfront Park is in accordance with the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and strategy to “[u]nite our communities” as described on pages 207-211 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept and appropriate the donated funds so the City can enter into any contracts necessary to avoid project delays.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachment



EMERGENCY

KKF

- 2025

AUTHORIZING the City Manager to accept a donation of up to \$3,500,000 from the Cincinnati Parks Foundation to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park; **AUTHORIZING** the Director of Finance to deposit the donated funds into Parks Private Endowment and Donations Fund 430; **ESTABLISHING** new capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park; and **AUTHORIZING** the transfer and appropriation of up to \$3,500,000 from Parks Private Endowment and Donations Fund 430 to newly established capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

WHEREAS, Smale Riverfront Park is one of the City’s main regional parks, drawing visitors from not only the City, but from throughout the nation; and

WHEREAS, the Cincinnati Parks Foundation raises funding through endowments and donations that support the operations and capital needs of City parks; and

WHEREAS, this donation from the Cincinnati Parks Foundation is for the completion of Smale Riverfront Park Lot 23, which has a total project cost estimated at \$5,032,879; and

WHEREAS, in addition to this donation from the Foundation, the Parks Department plans to use up to \$1,500,000 currently available in capital improvement program project account no. 980x203x222001, “Smale Riverfront Park,” and up to \$172,215 currently available in capital improvement program project account no. 980x203x212005, “Smale Riverfront Design,” to cover anticipated costs of this project; and

WHEREAS, the Cincinnati Park Board accepted this donation on March 20, 2025; and

WHEREAS, this donation does not require matching funds, and there are no new FTEs/full time equivalents associated with this donation; and

WHEREAS, providing resources for improvements to Lot 23 at Smale Riverfront Park is in accordance with the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and strategy to “[u]nite our communities” as described on pages 207-211 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to accept a donation of up to \$3,500,000 from the Cincinnati Parks Foundation to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

Section 2. That the Director of Finance is authorized to deposit the donated funds into Parks Private Endowment and Donations Fund 430.

Section 3. That new capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” is established to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

Section 4. That the transfer and appropriation of \$3,500,000 from Parks Private Endowment and Donations Fund 430 to newly established capital improvement program project account no. 980x203x252039, “Lot 23 Improvements,” is authorized to provide resources for permanent improvements to Lot 23 at Smale Riverfront Park.

Section 5. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 4.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept and appropriate the donated funds so the City can enter into any contracts necessary to avoid project delays.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

202500691

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – CMO: Best Point Funding Agreement

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to execute a Funding Agreement with The Children’s Home of Cincinnati, Ohio dba Best Point Education & Behavioral Health (“Best Point”) to provide one-time operational support for its youth mental health urgent care program; **AUTHORIZING** the transfer and appropriation of \$250,000 from the unappropriated surplus of Cincinnati Health District Fund 416 to the Cincinnati Health Department’s Cincinnati Health District Fund non-personnel operating budget account no. 416x261x7200 to provide one-time operational support to Best Point for its youth mental health urgent care program; and **DECLARING** such expenditure to serve a public purpose.

This Emergency Ordinance authorizes the City Manager to execute a Funding Agreement with Best Point Education & Behavioral Health (“Best Point”) to provide one-time operational support for its youth mental health urgent care program. This Emergency Ordinance also authorizes the transfer and appropriation of \$250,000 from the unappropriated surplus of Cincinnati Health District Fund 416 to the Cincinnati Health Department’s Cincinnati Health District Fund non-personnel operating budget account no. 416x261x7200 to provide one-time operational support to Best Point. Finally, this Emergency Ordinance declares this expenditure to serve a public purpose.

The youth mental health urgent care program operated by Best Point addresses a critical gap in the mental health care system by providing immediate, specialized care for children and families experiencing mental health crises. Best Point’s youth mental health urgent care program offers a compassionate and effective alternative to emergency department visits for youth experiencing mental health crises.

Providing one-time operational support to Best Point’s youth mental health urgent care program is in accordance with the “Sustain” goal to “[b]ecome a healthier Cincinnati” as described on page 181 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to execute a Funding Agreement with Best Point to ensure access to youth mental health urgent care services in Cincinnati.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachment



EMERGENCY

IMD

- 2025

AUTHORIZING the City Manager to execute a Funding Agreement with The Children's Home of Cincinnati, Ohio dba Best Point Education & Behavioral Health ("Best Point") to provide one-time operational support for its youth mental health urgent care program; **AUTHORIZING** the transfer and appropriation of \$250,000 from the unappropriated surplus of Cincinnati Health District Fund 416 to the Cincinnati Health Department's Cincinnati Health District Fund non-personnel operating budget account no. 416x261x7200 to provide one-time operational support to Best Point for its youth mental health urgent care program; and **DECLARING** such expenditure to serve a public purpose.

WHEREAS, the youth mental health urgent care program operated by The Children's Home of Cincinnati, Ohio dba Best Point Education & Behavioral Health ("Best Point") addresses a critical gap in the mental health care system by providing immediate, specialized care for children and families experiencing mental health crises; and

WHEREAS, Best Point's youth mental health urgent care program offers a compassionate and effective alternative to emergency department visits for youth experiencing mental health crises; and

WHEREAS, Cincinnati Children's Hospital and Medical Center reports that up to 45 percent of the approximately 7,500 annual psychiatric assessments conducted in its emergency department do not result in hospital admission, highlighting a need for alternative mental health resources like the youth mental health urgent care program; and

WHEREAS, providing one-time operational support to Best Point's youth mental health urgent care program is in accordance with the "Sustain" goal to "[b]ecome a healthier Cincinnati" as described on page 181 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to execute a Funding Agreement with The Children's Home of Cincinnati, Ohio dba Best Point Education & Behavioral Health ("Best Point") to provide one-time operational support for its youth mental health urgent care program.

Section 2. That the transfer and appropriation of \$250,000 from the unappropriated surplus of Cincinnati Health District Fund 416 to the Cincinnati Health Department's Cincinnati

Health District Fund non-personnel operating budget account no. 416x261x7200 is authorized to provide one-time operational support to Best Point for its youth mental health urgent care program.

Section 3. That providing one-time operational support to Best Point for its youth mental health urgent care program is declared to serve a public purpose because it promotes public health by supporting access to mental health care and offering an alternative resource to emergency room visits for youth in Cincinnati.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the provisions of Section 1 through 3.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to execute a Funding Agreement with Best Point to ensure access to youth mental health urgent care services in Cincinnati.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

202500722

From: Sheryl M. M. Long, City Manager

**Subject: Emergency Ordinance – Department of Public Services (DPS):
Appropriation of Obsolete Fleet Sales and Subrogation
Proceeds**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer and appropriation of \$145,786.02 from the unappropriated surplus of Miscellaneous Permanent Improvement Fund 757 to capital improvement program project account no. 980x981x232522 “Fleet Replacements – Obsolete,” to acquire automotive and motorized equipment funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment.

This Emergency Ordinance authorizes the transfer and appropriation of \$145,786.02 from the unappropriated surplus of Miscellaneous Permanent Improvement Fund 757 to capital improvement program project account no. 980x981x232522 “Fleet Replacements – Obsolete,” for the purpose of acquiring automotive and motorized equipment funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment.

Between November 2024 and February 2025, the Department of Public Services collected \$145,786.02 from the disposal or auction of obsolete equipment and proceeds of subrogation payments for damage to City vehicles, which was deposited in Miscellaneous Permanent Improvement Fund 757.

Acquiring fleet replacements funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment is in accordance with the “Sustain” goal to “[m]anage our financial resources” as described on pages 199-205 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to acquire necessary automotive and motorized equipment.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director



Attachment

EMERGENCY

AEP

- 2025

AUTHORIZING the transfer and appropriation of \$145,786.02 from the unappropriated surplus of Miscellaneous Permanent Improvement Fund 757 to capital improvement program project account no. 980x981x232522, “Fleet Replacements – Obsolete,” to acquire automotive and motorized equipment funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment.

WHEREAS, between November 2024 and February 2025, the Department of Public Services collected \$145,786.02 from the disposal or auction of obsolete equipment and proceeds of subrogation payments for damage to City vehicles, which was deposited in Miscellaneous Permanent Improvement Fund 757; and

WHEREAS, acquiring fleet replacements funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment is in accordance with the “Sustain” goal to “[m]anage our financial resources” as described on pages 199-205 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and appropriation of \$145,786.02 from the unappropriated surplus of Miscellaneous Permanent Improvement Fund 757 to capital improvement program project account no. 980x981x232522, “Fleet Replacements – Obsolete,” is authorized to acquire automotive and motorized equipment funded by the sale and subrogation proceeds of obsolete automotive and motorized equipment.

Section 2. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to acquire necessary automotive and motorized equipment.

Passed: _____ 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

April 9, 2025

To: Mayor and Members of City Council

From: Sheryl M.M. Long, City Manager

202500732

Subject: Emergency Ordinance – Approving and Authorizing a CRA Tax Abatement with 33 W. Fourth St, LLC

Attached is an Emergency Ordinance captioned:

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 33 W. Fourth St, LLC, thereby authorizing a twelve-year tax exemption for 100 percent of the value of improvements made to real property located at 33 W. Fourth Street in the Downtown neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 41,737 square feet of commercial space including a boutique hotel with approximately 44 guest rooms, at a total construction cost of approximately \$12,400,000.

STATEMENT

HOTELS: The addition of these hotel rooms will relieve Cincinnati's existing and worsening hotel demand issue; a healthy hotel room supply benefits residents by increasing tourist's spending within city-limits instead of regional alternatives and decreasing necessity for the widespread proliferation of short-term-rentals (STR), ultimately allowing for more STR to long-term housing conversion.

BACKGROUND/CURRENT CONDITIONS

The project involves the renovation of 33 West Fourth Street located in the Central Business District. The three to four-story building is vacant and has long been in a state of disrepair, with barricade orders dating back to 2015. 33 W Fourth St. LLC, an affiliate of Blue Suede Hospitality Group, plans to renovate the building resulting in a new 42,000 square foot, 44-room boutique hotel with 1,200 square feet of additional commercial retail space on the first floor. 33 W Fourth St. LLC submitted a Commercial Community Reinvestment Area (CRA) application seeking City incentives to support the renovation and of the building in October of 2024.

DEVELOPER INFORMATION

Established in 2022, Blue Suede Hospitality Group (BSHG) has acquired and developed eight underutilized buildings into operating boutique hotels in Florida, New York, Virginia, Michigan, and Tennessee. BSHG is represented by Founder Kenneth Lipschutz

and Director Adam Nadler. This will be BSHG's first project in Ohio and the Cincinnati market.

RECOMMENDATION

The Administration recommends approval of this Emergency Ordinance.

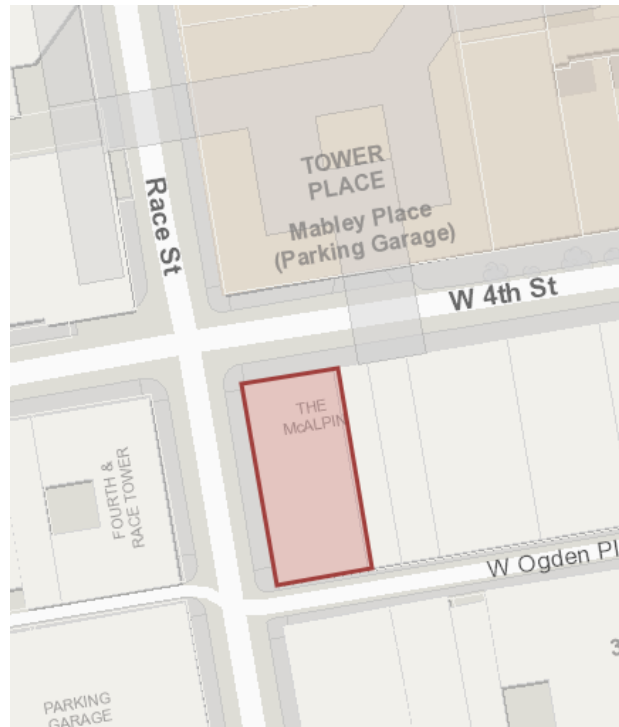
Attachment: Project Outline and Proposed Incentive

Copy: Markiea L. Carter, Director, Department of Community & Economic Development

Project Outline

Project Name	33 W. Fourth St. CRA
Street Address	33 W. Fourth St.
Neighborhood	Central Business District
Property Condition	Vacant Building
Project Type	Renovation
Project Cost	Hard Construction Costs: \$12.4MM Acquisition Costs: \$1.9MM Soft Costs: \$2.5MM Total Project Cost: \$16.8MM
Private Investment	Private Financing: \$0 Developer Equity: \$14.2MM
Sq. Footage by Use	Hotel: 40,500 SF (44 rooms) Commercial: 1,237 SF
Jobs and Payroll	Created FTE Positions: 6 Total Payroll for Created FTE Positions: \$360,000 Average Salary for Created FTE Positions: \$60,000 Construction FTE Positions: 57 Total Payroll for Construction FTE Positions: \$4.0MM
Location and Transit	Located within the West Fourth Street Historic District Transit Score: 80
Community Engagement	None reported.
Plan Cincinnati Goals	Compete Initiative Area Goal 2 (p. 114-120), Sustain Initiative Area Goal 2 (p.193-198)

Project Image and Site Map



Proposed Incentive

Incentive Terms	12-year, net 52%
Incentive Application Process	Commercial CRA – Downtown Streetcar Area (Non-LEED)
“But For”	Without Abatement: 6.6% return (avg. over term) With Abatement: 6.9% return (avg. over term) Project would not proceed without an abatement.
Environmental Building Certification	Non-LEED
VTICA	Streetcar VTICA – 15%
SBE/MBE/WBE Goals	SBE Goal of 30%
Other Incentives & Approvals	\$1.3MM in State Historic Tax Credits secured. Also seeking \$2.4MM in Federal Historic Tax Credits.

Potential Taxes Forgone & Public Benefit

Taxes Forgone	Value
Annual Net Incentive to Developer	\$54,574
Total Term Incentive to Developer	\$654,891
City's Portion of Property Taxes Forgone (Term)	\$208,688
City's TIF District Revenue Forgone (Term)	\$919,366

Public Benefit		Value
CPS PILOT	Annual	\$34,634
	Total Term	\$415,604
VTICA	Annual	\$15,743
	Total Term	\$188,911
Income Tax Total Term (Maximum)		\$149,760
Total Public Benefit (CPS PILOT, VTICA , Income Tax)		\$754,275

Total Public Benefit ROI*	\$1.15
City's ROI**	\$0.13

* This figure represents the total dollars returned for public purposes (City/Schools/Other) over the benefit received.

**This figure represents the total dollars returned for City/ over the City's property taxes forgone.

EMERGENCY

MAH

- 2025

APPROVING, AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 33 W. Fourth St, LLC, thereby authorizing a twelve-year tax exemption for 100 percent of the value of improvements made to real property located at 33 W. Fourth Street in the Downtown neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 41,737 square feet of commercial space including a boutique hotel with approximately 44 guest rooms, at a total construction cost of approximately \$12,400,000.

WHEREAS, to encourage the development of real property and the acquisition of personal property, Council by Ordinance No. 274-2017 passed on September 27, 2017, designated the area within the corporate boundaries of the City of Cincinnati as a “Community Reinvestment Area” pursuant to Ohio Revised Code (“R.C.”) Sections 3735.65 through 3735.70 (the “Statute”); and

WHEREAS, Ordinance No. 275-2017 passed by Council on September 27, 2017, as amended by Ordinance No. 339-2018, passed by Council on October 31, 2018, sets forth certain additional policies, conditions, and limitations regarding newly constructed or remodeled commercial and residential structures in the Community Reinvestment Area; and

WHEREAS, effective October 23, 2017, the Director of Development of the State of Ohio determined that the area within the corporate boundaries of the City of Cincinnati contains the characteristics set forth in the Statute and confirmed such area as a Community Reinvestment Area under the Statute; and

WHEREAS, 33 W. Fourth St, LLC (the “Company”) desires to remodel an existing building on real property at 33 W. Fourth Street located within the corporate boundaries of the City of Cincinnati into approximately 41,737 square feet of commercial space including a boutique hotel with approximately 44 guest rooms (the “Improvements”), provided that the appropriate development incentives are available to support the economic viability of the Improvements; and

WHEREAS, to provide an appropriate development incentive for the Improvements, the City Manager has recommended a Community Reinvestment Area Tax Exemption Agreement, in substantially the form of Attachment A to this ordinance, to authorize a real property tax exemption for the Improvements in accordance with the Statute; and

WHEREAS, the property is located within the Cincinnati City School District; and

WHEREAS, the Board of Education of the Cincinnati City School District (the “Board of Education”), pursuant to that certain Tax Incentive Agreement effective as of April 28, 2020 (as may be amended, the “Board of Education Agreement”), has approved exemptions of up to 100 percent of Community Reinvestment Area projects, waived advance notice and the right to

review such projects, and waived sharing or allocation of municipal income taxes in connection with such projects; and

WHEREAS, pursuant to the Board of Education Agreement, the Company has entered into (or will enter into) an agreement with the Board of Education requiring the Company to pay the Board of Education amounts equal to 33 percent of the exempt real property taxes; and

WHEREAS, the City's Department of Community and Economic Development estimates that the real property tax exemption for the Improvements will provide an annual net benefit to the Company in the amount of approximately \$54,574.23; and

WHEREAS, the Company has represented that it has entered into (or will enter into) a voluntary tax incentive contribution agreement with a third-party organization for amounts equal to 15 percent of the exempt real property taxes, which funds shall be committed by the third-party organization to support the streetcar that specially benefits the property; and

WHEREAS, the Improvements do not involve relocation of part or all of the Company's operations from another county or municipal corporation in Ohio or, if there is relocation, notice has been given per R.C. Section 3735.673; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council approves a Community Reinvestment Area Tax Exemption Agreement with 33 W. Fourth St, LLC (the "Agreement"), thereby authorizing a twelve-year tax exemption for 100 percent of the assessed value of improvements to be made to real property located at 33 W. Fourth Street in Cincinnati, as calculated by the Hamilton County Auditor, in connection with the remodeling of an existing building into approximately 41,737 square feet of commercial space including a boutique hotel with approximately 44 guest rooms, to be completed at a total construction cost of approximately \$12,400,000.

Section 2. That Council authorizes the City Manager:

- (i) to execute the Agreement on behalf of the City of Cincinnati (the "City") in substantially the form of Attachment A to this ordinance;
- (ii) to submit on behalf of Council annual reports on the Agreement to the Director of the Ohio Department of Development, in accordance with Ohio Revised Code Section 3735.672, and to the Board of Education of the Cincinnati City School District, as necessary; and
- (iii) to take all necessary and proper actions to fulfill the City's obligations under the Agreement.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to allow the remodeling described in this ordinance and the corresponding revitalization of the City of Cincinnati and the benefits to the City's economic welfare to begin at the earliest possible time.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Community Reinvestment Area Tax Exemption Agreement

This Community Reinvestment Area Tax Exemption Agreement (this "Agreement") is made and entered into as of the Effective Date (as defined on the signature page hereof) by and between the CITY OF CINCINNATI, an Ohio municipal corporation (the "City"), and 33 W. FOURTH ST, LLC, a Delaware limited liability company (the "Company").

Recitals:

- A. The City, through the adoption of Ordinance No. 274-2017 on September 27, 2017, designated the entire City of Cincinnati as a Community Reinvestment Area to encourage the development of real property and the acquisition of personal property in that area, pursuant to Ohio Revised Code Sections 3735.65 through 3735.70 (the "Statute").
- B. In accordance with the Statute, the Ohio Director of Development has forwarded to the City the Director's determination dated October 23, 2017, stating that the findings contained in Ordinance No. 274-2017 are valid and that the entire City is a Community Reinvestment Area under the Statute. By such determination, the Director of Development of the State of Ohio determined that the area within the corporate boundaries of the City of Cincinnati contains the characteristics set forth in the Statute and confirmed such area as a Community Reinvestment Area under the Statute.
- C. The Council of the City of Cincinnati has also passed Ordinance No. 275-2017 as of September 27, 2017, as amended by Ordinance No. 339-2018, passed on October 31, 2018, Ordinance No. 370-2020, passed on November 12, 2020, Ordinance No. 24-2022, passed on February 2, 2022, and Ordinance No. 28-2024, passed on January 31, 2024 (as amended, the "Commercial Policy Ordinance"), which sets forth certain additional policies, conditions and limitations regarding newly constructed or remodeled commercial and residential structures in the Community Reinvestment Area.
- D. The Company is the sole owner of certain real property within the City, located at 33 W. Fourth Street, Cincinnati, Ohio 45202 (the "Property"), as further described in Exhibit A (Legal Description of Property) hereto. Notwithstanding the foregoing, the Property shall not include any residential condominiums being developed in connection with the Project (as defined below) (the "Excluded Property"), and the Company acknowledges and agrees that the City's Community Reinvestment Area program entails separate applications by the owner of any residential condominium units included within the Project. For the avoidance of doubt, the Excluded Property shall not be exempt under this Agreement; however, this provision shall not be deemed to prohibit any owners from time to time of any Excluded Property from separately applying for a tax abatement in accordance with applicable law.
- E. The Company has proposed to remodel a building located on the Property, within the boundaries of the City of Cincinnati, as more fully described in Section 1 herein (the "Project"), provided that the appropriate development incentives are available to support the economic viability of the Project.
- F. The Statute provides that if any part of a project is to be used for commercial or industrial purposes, including projects containing five or more dwelling units, in order to be eligible for tax exemption the City and the Company must enter into an agreement pursuant to Ohio Revised Code Section 3735.671 prior to commencement of construction or remodeling.
- G. The City, having appropriate authority under the Statute for this type of project, agrees (as provided herein and subject to all conditions herein) to provide the Company with the tax exemption incentives stated herein, available under the Statute, for development of the Project.

- H. The Company has submitted to the City an application for this tax exemption agreement (the "Application"), a copy of which is attached hereto as Exhibit B, and has remitted with the Application the City application fee of One Thousand Two Hundred Fifty Dollars (\$1,250) made payable to the City.
- I. The Director of the City's Department of Community and Economic Development has recommended approval of the Application on the basis that the Company is qualified by financial responsibility and business experience to create and preserve employment opportunities and improve the economic climate of the City.
- J. The Board of Education of the Cincinnati City School District (the "Board of Education"), pursuant to that certain *Tax Incentive Agreement* effective as of April 28, 2020, has approved exemptions of up to one hundred percent (100%) of Community Reinvestment Area projects, waived advance notice and right to review such projects, and waived sharing or allocation of municipal income taxes in connection with such projects.
- K. The Company has entered into (or will enter into) an agreement with the Board of Education requiring the Company to pay the Board of Education amounts equal to thirty-three percent (33%) of the full amount of exempt real property taxes that would have been paid to Hamilton County if this Agreement were not in effect (the "Board of Education Agreement").
- L. The Company represents and warrants to the City that the Company and its major tenants, if any, do not intend to relocate part or all of their operations to the City from another county or municipal corporation in the State of Ohio (the "State").
- M. The Company represents that within the past three (3) years neither the Company, any related member of the Company, nor any entity to which the Company is a successor has discontinued operations at a project site in the State during the term of a property tax exemption agreement (under Ohio Revised Code Section 3735.671, 5709.62, 5709.63 or 5709.632) applicable to that site, and the Company acknowledges that misrepresentation hereunder will result in voiding of this Agreement.
- N. The Company represents and warrants to the City that the Company is not subject to an Enterprise Zone Agreement with the City of Cincinnati for the Property or the Project.
- O. City Council passed (i) Motion No. 201401368 on November 19, 2014, establishing a tax incentive policy that incentivizes each applicant for a real property tax abatement in the neighborhoods of Downtown and OTR to enter into a voluntary tax incentive contribution agreement with a third-party organization ("VTICA") for an amount equal to a percentage of the real property taxes that would have been payable on the abated property but for the City-authorized tax abatement (the "VTICA Contribution"), which funds shall be committed by a third-party organization to support the streetcar that specially benefits the abated property, and (ii) Motion No. 201501592 on December 16, 2015, which established that the VTICA Contribution to be recognized by the Director of the Department of Community and Economic Development is 15% of the real property taxes that would have been payable on the abated property but for the City-authorized tax abatement. The Commercial Policy Ordinance confirmed that such motions have not been superseded and remain the will of Council.
- P. The Company acknowledges that the Streetcar will specially benefit the Project due to (a) the Streetcar's enhancement of public transit options in such neighborhoods and (b) the anticipated increase in property values attributable to public investment in Streetcar infrastructure.
- Q. The Company represents and warrants to the City that the Company has entered or will enter into a VTICA and shall pay the VTICA Contribution each year for the full term of the abatement.

- R. This Agreement has been authorized by Ordinance No. _____-2025, passed by Cincinnati City Council on _____, 2025.
- S. In determining to recommend and authorize this Agreement, the Department of Community and Economic Development and City Council, respectively, have acted in material reliance on the Company's representations in the Application and herein regarding the Project including, but not limited to, representations relating to the number of jobs to be created and/or retained by the Company, the Board of Education Agreement, the VTICA Contribution, and the Project's effect in promoting the general welfare of the people of Cincinnati by, for example, encouraging the development of real property located in the Community Reinvestment Area and thereby promoting economic growth and vitality in Cincinnati.

NOW, THEREFORE, pursuant to Ohio Revised Code Section 3735.67(A) and in conformity with the format required under Ohio Revised Code Section 3735.671, in consideration of the mutual covenants contained herein and the benefit to be derived by the parties from the execution hereof, the parties agree as follows:

Section 1. Project. Upon issuance of the necessary zoning and building approvals, the Company agrees to remodel the existing building on the Property into approximately 41,737 square feet of commercial space including a boutique hotel with approximately 44 guest rooms (the "Improvements") at an estimated aggregate cost of \$12,400,000 to commence after the execution of this Agreement and to be completed no later than September 30, 2027; *provided*, however, that the Director of the Department of Community and Economic Development (the "Housing Officer") may, in his or her discretion, extend such deadline for a period of up to 12 months by written notice if, in the Director's judgment, the Company is proceeding in good faith towards completion. The remodeling shall be in compliance with applicable building code requirements and zoning regulations. In addition to the foregoing, (A) the Project shall comply with the Americans with Disabilities Act, together with any and all regulations or other binding directives promulgated pursuant thereto (collectively, the "**ADA**"), and (B) if (i) any building(s) within the Project is subject to the accessibility requirements of the ADA (e.g., by constituting a "place of public accommodation" or another category of structure to which the ADA is applicable) and (ii) such building(s) is not already required to meet the Contractual Minimum Accessibility Requirements (as defined below) pursuant to the ADA, applicable building code requirements, or by any other legal requirement, then the Company shall cause such building(s) to comply with the Contractual Minimum Accessibility Requirements in addition to any requirements pursuant to the ADA and the applicable building code or legal requirement. As used herein, "**Contractual Minimum Accessibility Requirements**" means that a building shall, at a minimum, include (1) at least one point of entry (as used in the ADA), accessible from a public right of way, with respect to which all architectural barriers (as used in the ADA) to entry have been eliminated, and (2) if such accessible point of entry is not a building's primary point of entry, conspicuous signage directing persons to such accessible point of entry.

Section 2. Real Property Tax Exemption. Subject to the satisfaction of the conditions set forth in this Agreement, the City approves exemption from real property taxation, pursuant to and to the fullest extent authorized by the Statute, of one hundred percent (100%) of the amount by which the Improvements increase the assessed value of the Property as determined by the Hamilton County Auditor, for a period of twelve (12) years, provided that the Company shall have entered into the Board of Education Agreement. Within 120 days after completion of the Project (unless otherwise extended in writing by the City's Housing Officer), the Company must file the appropriate application for tax exemption with the City's Housing Officer. The Company is solely responsible to take this action. Upon receipt of the application for tax exemption, the City will proceed with the exemption authorized by this Agreement. In accordance with Ohio Revised Code Section 3735.67, the exemption is conditioned on verification by the Housing Officer of (A) the completion of remodeling, (B) the cost of remodeling, (C) the facts asserted in the application for exemption and (D) if a remodeled structure is a structure of historical or architectural significance as designated by the City, state or federal government, that the appropriateness of the remodeling has been certified in writing by the appropriate agency. If the required verification is made, the Housing Officer will forward the exemption application to the Hamilton County Auditor with the necessary certification by the Housing Officer. Subject to the conditions set forth in this Agreement, the

exemption commences the first tax year for which the Improvements would first be taxable were the Improvements not exempted from taxation. The dates provided in this paragraph refer to tax years in which the subject property is assessed, as opposed to years in which taxes are billed. No exemption shall commence after tax year 2028 nor extend beyond the earlier of (i) tax year 2039 or (ii) the end of the twelfth (12th) year of exemption.

Section 3. Use; Maintenance; Inspections. The Company shall use the Property solely for the purposes described in Section 1 hereof and shall properly maintain and repair the Property throughout the period of tax exemption authorized herein. The Company authorizes the Housing Officer, or the Housing Officer's designees, to enter upon the Property as reasonably required to perform property inspections in accordance with Ohio Revised Code Section 3735.68.

Section 4. Compliance with Board of Education Agreement. As a condition of the tax exemption authorized under this Agreement, the Company agrees to enter into and comply with its obligation under the Board of Education Agreement.

Section 5. Duty of Company to Pay Taxes. As required by Ohio Revised Code Section 3735.671(B)(3), the Company shall pay such real property taxes as are not exempted under this Agreement and are charged against the Property and shall file all tax reports and returns as required by law. If the Company fails to pay such taxes or file such returns and reports, exemptions from taxation granted or authorized under this Agreement are rescinded beginning with the year for which such taxes are charged or such reports or returns are required to be filed and continuing thereafter.

Section 6. Company Certifications Regarding Non-Delinquency of Tax Obligations. As required by Ohio Revised Code Section 3735.671(B)(4), the Company certifies that at the time this Agreement is executed, the Company does not owe any delinquent real or tangible personal property taxes to any taxing authority of the State, and does not owe delinquent taxes for which the Company is liable under Ohio Revised Code Chapters 5735, 5739, 5741, 5743, 5747 or 5753, or if such delinquent taxes are owed, the Company currently is paying the delinquent taxes pursuant to an undertaking enforceable by the State or an agent or instrumentality thereof, has filed a petition in bankruptcy under 11 U.S.C. §101, et seq., or such a petition has been filed against the Company. For the purposes of this certification, delinquent taxes are taxes that remain unpaid on the latest day prescribed for payment without penalty under the chapter of the Ohio Revised Code governing payment of those taxes.

Section 7. Covenant of Satisfaction of Tax and Other Obligations. In accordance with Ohio Revised Code Section 9.66, (A) the Company affirmatively covenants that it does not owe: (i) any delinquent taxes to the State or to a political subdivision of the State; (ii) any moneys to the State or a State agency for the administration or enforcement of any environmental laws of the State; or (iii) any other moneys to the State, a State agency or a political subdivision of the State that are past due, regardless of whether the amounts owed are being contested in a court of law or not; (B) the Company authorizes the City and/or the State to inspect the personal financial statements of the Company, including tax records and other similar information not ordinarily open to public inspection; and (C) the Company authorizes the Ohio Environmental Protection Agency and the Ohio Department of Taxation to release information to the City and or other State departments in connection with the above statements. As provided by statute, a knowingly false statement under this section may be prosecuted as a first degree misdemeanor under Ohio Revised Code Section 2921.13, may render the Company ineligible for any future economic development assistance from the State or any political subdivision of the State, and will result in the City requiring the Company's repayment of any assistance provided by the City in connection with the Project.

Section 8. City Cooperation. As required by Ohio Revised Code Section 3735.671(B), upon specific request from the Company, the City shall perform such acts as are reasonably necessary or appropriate to effect, claim, reserve and maintain exemptions from taxation granted under this Agreement including, without limitation, joining in the execution of all documentation and providing any necessary certificates required in connection with such exemptions.

Section 9. Continuation of Exemptions. As provided in Ohio Revised Code Section 3735.671(B)(7), if for any reason the City revokes the designation of the City of Cincinnati as a Community Reinvestment Area, entitlements granted under this Agreement shall continue for the number of years specified under this Agreement, unless the Company materially fails to fulfill its obligations under this Agreement and the City terminates or modifies the exemptions from taxation authorized pursuant to this Agreement.

Section 10. City Not Liable. The Company acknowledges that the exemption authorized in this Agreement is subject to approval and implementation by the appropriate state and/or county taxing authorities. The Company acknowledges that the City does not give any guarantee or assurance that the exemption approved in this Agreement will be so approved, and the Company agrees that in no event shall the Company seek to hold the City liable in any way in the event such exemption is not granted or implemented.

Section 11. Business Enterprise Program.

A. Compliance with Business Enterprise Program. The policy of the City is that a fair share of contracts be awarded to Small Business Enterprises (as such term is defined in Cincinnati Municipal Code ("CMC") Section 323-1-S, "SBEs"), which includes SBEs owned by minorities and women ("MBEs" and "WBEs", respectively, as used within CMC Chapter 324, and collectively with SBEs, "Certified Firms"). Pursuant to CMC Section 323-11, the City's annual goal for SBE participation shall be thirty percent (30%) of the City's total dollars spent for construction (as such term is defined in CMC Section 323-1-C4), supplies (as such term is defined in CMC Section 323-1-S5), services (as such term is defined in CMC Section 323-1-S) and professional services (as such term is defined in CMC Section 323-1-P2). Accordingly, the Company shall use its best efforts and take affirmative steps to achieve (i) the City's goal of voluntarily meeting thirty percent (30%) SBE participation, and (ii) a sub-goal, being the Company's Project-specific voluntary commitment, of meeting the City's economic inclusion program goals to achieve a standard of no less than: seventeen percent (17%) MBE participation; and 10% WBE participation. A list of SBEs, MBEs, and WBEs may be obtained from the City's Department of Economic Inclusion. The Company may refer interested firms to the City's Department of Economic Inclusion for review and possible certification as an SBE, MBE, or WBE. The Company shall comply with the provisions of CMC Chapters 323 and 324, including without limitation taking at least the following affirmative steps:

- (i) Including qualified Certified Firms on solicitation lists.
- (ii) Assuring that Certified Firms are solicited whenever they are potential sources. The Company must advertise, on at least two separate occasions, both in local minority publications and in other local newspapers of general circulation, invitations to Certified Firms to provide services, to supply materials, or to bid on construction contracts, as applicable.
- (iii) When economically feasible, dividing total requirements into small tasks or quantities so as to permit maximum Certified Firm participation.
- (iv) If any subcontracts are to be let, the Company shall require the prime contractor (if different from the Company) to take the above affirmative steps.
- (v) Prior to the commencement of work under any subcontracts, the Company shall provide to the City a list of such subcontractors, including information as to the dollar amount of the subcontracts and such other information as may be requested by the City. The Company shall update the report monthly.
- (vi) The Company shall periodically document its best efforts and affirmative steps to meet the above Certified Firm participation goals by submitting such information as may be requested from time to time by the City.

B. Remedies for Noncompliance with Business Enterprise Program. Failure of the Company or its contractors and subcontractors to take the affirmative steps specified above, to provide fair and equal opportunity to Certified Firms, or to provide technical assistance to Certified Firm as may be necessary to reach Certified Firm participation as set out in CMC Chapters 323 and 324 may be construed by the City as failure of the Company to use its best efforts, and, in addition to other remedies under this Agreement, may be a cause for the City to file suit in Common Pleas Court to enforce specific performance of the terms of this Section. The provisions of CMC Sections 323-99 and 324-99 are hereby incorporated by reference into this Agreement.

Section 12. Jobs. The Company represents that, as of the date of the execution of this Agreement, the Company has no existing employment at the Property or in the State.

Section 13. Job Creation and Retention.

A. Jobs to be Created by Company. The Company agrees to use its best efforts to create (i) 6 full-time permanent jobs, and (ii) 57 full-time temporary construction jobs at the Property in connection with the Project. In the case of the construction jobs, the job creation and retention period shall be concurrent with remodeling, and in the case of the other jobs described herein, the job creation period shall begin upon completion of remodeling and shall end three (3) years thereafter. Notwithstanding the foregoing, all jobs created by the Project (during construction and after) will comply with the City's living wage policy as reflected in CMC Chapter 317, which rates shall be adjusted annually in accordance with such chapter.

B. Company's Estimated Payroll Increase. The Company's increase in the number of employees will result in approximately (i) \$360,000 of additional annual payroll with respect to the full-time permanent jobs, and (ii) \$4,000,000 of additional annual payroll prior to the completion of the Project with respect to the full-time temporary construction jobs.

C. Community Reinvestment Area Employment. The Company shall (i) adopt hiring practices to ensure that at least twenty-five percent (25%) of the new employees shall be residents of the City of Cincinnati and (ii) give preference to residents of the City relative to residents of the State who do not reside in the City when hiring new employees under this Agreement.

D. Posting Available Employment Opportunities. To the extent allowable by law, the Company shall use its best efforts to post available employment opportunities within the Company's organization or the organization of any subcontractor working with the Company with the Ohio Means Jobs Center, 1916 Central Parkway, Cincinnati, Ohio 45214-2305, through its Employer Services Unit Manager at 513-746-7200.

Section 14. Equal Employment Opportunity. This Agreement is subject to the City's Equal Employment Opportunity Program contained in CMC Chapter 325. The Equal Employment Opportunity Clause in CMC Section 325-9 is incorporated by reference in this Agreement. The term "Company" is substituted for "Contractor" throughout CMC Section 325-9 in the context of this Agreement.

Section 15. Compliance with Immigration and Nationality Act. In the performance of its obligations under this Agreement, the Company agrees to comply with the provisions of the Immigration and Nationality Act codified at 8 U.S.C. §§ 1324a(a)(1)(A) and (a)(2). Any noncompliance with such provisions shall be solely determined by either the federal agencies authorized to enforce the Immigration and Nationality Act or the U.S. Attorney General, in accordance with Executive Order 12989 of the U.S. President dated February 13, 1996, and as amended by Executive Order 13465 of the U.S. President dated June 6, 2008.

Section 16. Default. As provided in Ohio Revised Code Section 3735.671(B)(7), if the Company materially fails to fulfill its obligations under this Agreement, or if the City determines that the certification as to delinquent taxes required by this Agreement (Section 6 hereof) or the covenant of

satisfaction of tax and other obligations (Section 7 hereof) is fraudulent, the City may terminate or modify the exemptions from taxation granted or authorized under this Agreement and may require the repayment by the Company of the amount of taxes that would have been payable had the Improvements not been exempted from taxation pursuant to this Agreement. A modification of exemption may be in the form of reduction in the number of years that eligible property is exempt and/or a reduction in the exemption percentage. The City shall provide written notice to the Company prior to finding the Company in default under this section. The notice shall provide the Company with not less than thirty (30) days to cure the default prior to City termination or modification of the exemptions under this Agreement. The City may extend the cure period as reasonably necessary under the circumstances. In the event of such termination or modification, the City is authorized to so notify the appropriate taxing authorities in order to effect the termination or modification. If repayment of previously exempt taxes is required by the City under this Section, such amount shall be paid as directed by the City within thirty (30) days of written demand. The City may secure repayment of such taxes by a lien on the Property in the amount required to be repaid. Such a lien shall attach, and may be perfected, collected, and enforced, in the same manner as a mortgage lien on real property, and shall otherwise have the same force and effect as a mortgage lien on real property. Amounts due and not paid when due under this Section 16 shall bear interest at the rate specified in Ohio Revised Code Section 1343.03(A) (as in effect on the date of the City's payment demand).

Section 17. Annual Review and Report. As required by Ohio Revised Code Sections 3735.671(B)(5) and 5709.85, the Company shall provide to the City's Tax Incentive Review Council (or to the City Manager if so requested by the City) any information reasonably required by the Council or the City Manager to evaluate the Company's compliance with this Agreement, including returns filed pursuant to Ohio Revised Code Section 5711.02 if requested by the Council or City Manager. The performance of the Company's obligations stated in this Agreement shall be subject to annual review by the City's Tax Incentive Review Council (the "Annual Review and Report"). The Company shall submit information for the Annual Review and Report to the City no later than March 1 of each year.

Section 18. Revocation.

A. Generally. Pursuant to Ohio Revised Code Section 3735.68, the housing officer shall make annual inspections of the properties within the community reinvestment area upon which are located structures or remodeling for which an exemption has been granted under Ohio Revised Code Section 3735.67. If the housing officer finds that the property has not been properly maintained or repaired due to the neglect of the Company, the housing officer may revoke the exemption at any time after the first year of exemption. If the Company has materially failed to fulfill its obligations under this Agreement, or if the owner is determined to have violated division (C) of Ohio Revised Code Section 3735.671 (see Section 18(B) of this Agreement), City Council, subject to the terms of the agreement, may revoke the exemption at any time after the first year of exemption. The housing officer or City Council shall notify the county auditor and the Company that the tax exemption no longer applies. If the housing officer or legislative authority revokes a tax exemption, the housing officer shall send a report of the revocation to the community reinvestment area housing council and to the tax incentive review council established pursuant to section 3735.69 or 5709.85 of the Revised Code, containing a statement of the findings as to the maintenance and repair of the property, failure to fulfill obligations under the written agreement, or violation of division (C) of Ohio Revised Code Section 3735.671, and the reason for revoking the exemption.

B. Prior Statutory Violations. The Company represents and warrants to the City that it is not prohibited by Ohio Revised Code Section 3735.671(C) from entering into this Agreement. As required by Ohio Revised Code Section 3735.671(B)(7), exemptions from taxation granted or authorized under this Agreement shall be revoked if it is determined that the Company, any successor to the Company or any related member (as those terms are defined in division (C) of Ohio Revised Code Section 3735.671) has violated the prohibition against entering into this Agreement under division (C) of Ohio Revised Code Section 3735.671 or under Ohio Revised

Code Sections 5709.62, 5709.63, or 5709.632 prior to the time prescribed by that division or either of those sections.

Section 19. False Statements; Penalties; Material Representations.

A. Generally. As required in connection with Ohio Revised Code Section 9.66(C), the Company affirmatively covenants that it has made no false statements to the State or the City in the process of obtaining approval for this Agreement. If any representative of the Company has knowingly made a false statement to the State or the City to obtain approval for this Agreement, or if the Company fails to provide any information expressly required under the Application, the Company shall be required to immediately return all benefits received under this Agreement (by payment of the amount of taxes exempted hereunder, paid as directed by the City within thirty (30) days of written demand) and the Company shall be ineligible for any future economic development assistance from the State, any State agency or any political subdivision of the State pursuant to Ohio Revised Code Section 9.66(C)(1). Amounts due and not paid under this Section 19 shall bear interest at the rate of twelve percent (12%) per year. Any person who provides a false statement to secure economic development assistance (as defined in Ohio Revised Code Section 9.66) may be guilty of falsification, a misdemeanor of the first degree, pursuant to Ohio Revised Code Section 2921.13(F)(1), which is punishable by fine of not more than One Thousand Dollars (\$1,000) and/or a term of imprisonment of not more than six (6) months.

B. Material Representations – Board of Education Agreement and VTICA. The Parties acknowledge and agree that a material failure by the Company to comply with its representations concerning the Board of Education Agreement or VTICA Contribution shall constitute an event of default for purposes of Section 16 (*Default*) and the basis for revocation under Section 18 (*Revocation*). Subject to the terms of the VTICA, if the VTICA is unenforceable for reasons of infeasibility or otherwise, the Company shall enter into alternative arrangements providing for the economic equivalent of the VTICA Contribution in order to support the streetcar. Such arrangements may include, but are not limited to, providing for the economic equivalent of the VTICA Contribution through formation of a special improvement district. For purposes of this Section 19.B, alternative arrangements must result in services substantially similar to those that would have been supported through the VTICA and at a value that is the economic equivalent of the VTICA Contribution, which value shall not be required to exceed the VTICA Contribution amount that would have been payable by the Company. Any determination of infeasibility or mechanism for providing alternative arrangements is subject to approval by the City at its sole discretion. Nothing in this Section 19.B shall operate to limit the City's enforcement authority under this Agreement including, without limitation, Section 16, Section 18, and Section 19.A.

Section 20. Conflict of Interest. The Company covenants that, to the Company's knowledge, no employee of the City has any personal interest, direct or indirect, in any matters pertaining to the Project, and the Company agrees to take appropriate steps to prevent any employee of the City from obtaining any such interest throughout the term of this Agreement.

Section 21. Annual Fee. The Company shall pay an annual fee of Five Hundred Dollars (\$500) or one percent (1%) of the annual taxes exempted under this Agreement, whichever is greater, but not to exceed Two Thousand, Five Hundred Dollars (\$2,500) per annum. This fee is due with submission of the information for Annual Review and Report by March 1 of each year.

Section 22. Discontinued Operations. As provided in Ohio Revised Code Section 3735.671(C), if, prior to the expiration of the term of this Agreement, the Company discontinues operations at the Project so that the Property is no longer being used for the purposes described in Section 1 hereof, then the Company, its successors, and any related member shall not enter into an agreement under Ohio Revised Code Sections 3735.671, 5709.62, 5709.63 or 5709.632, and no legislative authority shall enter into such an agreement with the Company, its successors or any related member prior to the expiration of three (3) years after the discontinuation of operations. As used in this

Section 22, “successors” and “related member” shall have the meanings set forth in Ohio Revised Code Section 3735.671(C).

Section 23. Notices. Unless otherwise specified herein, each party shall address written notices, demands and communications in connection with this Agreement to the other party as follows (or to such other address as is communicated in accordance with this Section):

To the City:

City of Cincinnati
Attention: Director of the Department of Community and Economic Development
Centennial Plaza Two, Suite 700
805 Central Avenue
Cincinnati, Ohio 45202

To the Company:

33 W. Fourth St, LLC
Attn: Kenneth Lipschutz
10 Sterling Boulevard, Suite 302
Englewood, New Jersey 07631

If the Company sends a notice to the City alleging that the City is in default under this Agreement, the Company shall simultaneously send a copy of such notice to: City Solicitor, City of Cincinnati, 801 Plum Street, Room 214, Cincinnati, Ohio 45202.

Section 24. Acknowledgment of City Participation. The Company agrees to acknowledge the support of the City on construction signs, project and exhibition signage, and any publicity such as that appearing on the internet, television, cable television, radio, or in the press or any other printed media. In identifying the City as a Project partner, the Company shall use either the phrase “Project Assistance by the City of Cincinnati” or a City of Cincinnati logotype or other form of acknowledgement that has been approved in advance in writing by the City.

Section 25. Entire Agreement. This Agreement and the Exhibits attached hereto constitute the entire agreement between the City and the Company with respect to the subject matter herein, superseding any prior or contemporaneous agreement with respect thereto.

Section 26. Governing Law. This Agreement is entered into and is to be performed in the State. The City and the Company agree that the law of the State of Ohio shall govern the rights, obligations, duties and liabilities of the parties to this Agreement and shall govern the interpretation of this Agreement.

Section 27. Waiver. The City's waiver of any breach by the Company of any provision of this Agreement shall not constitute or operate as a waiver by the City of any other breach of such provision or of any other provisions, nor shall any failure or delay by the City to enforce any provision hereof operate as a waiver of such provision or of any other provision.

Section 28. Severability. This Agreement shall be severable; if any part or parts of this Agreement shall for any reason be held invalid or unenforceable by a court of competent jurisdiction, all remaining parts shall remain binding and in full force and effect.

Section 29. Amendment. This Agreement may be modified or amended only by a written agreement duly executed by the parties hereto or their representatives.

Section 30. Non-Assignment. As required by Ohio Revised Code Section 3735.671(B)(6), this Agreement is not transferable or assignable by the Company without the express written approval of

the City Manager of the City. If the Company has entered into a Board of Education Agreement or VTICA in connection with the Property, the City shall not approve the assignment of this Agreement unless the assignee has assumed the Company's remaining obligations under the Board of Education Agreement and VTICA, as applicable. Failure to assign or otherwise perform the Company's obligations under the Board of Education Agreement or VTICA upon transfer of the Property during the term of the tax abatement authorized by this Agreement shall be basis for revocation of the tax exemption under Section 18.

Section 31. Recording. The City and the Company agree that this Agreement will not be recorded.

Section 32. Legislative Action Required. As provided in Ohio Revised Code Section 3735.671, the Company and the City acknowledge that this Agreement must be approved by formal action of the City Council of the City as a condition for this Agreement to take effect. Notwithstanding anything to the contrary herein, this Agreement shall take effect after the later of the date of such approval or the final date of execution of this Agreement by all parties.

Section 33. Additional Representations and Warranties of Company. The Company represents and warrants that (a) it is duly organized and existing and it has full power and authority to take, and has taken, all action necessary to execute and deliver this Agreement and any other documents required or permitted to be executed or delivered by it in connection with this Agreement, and to fulfill its obligations hereunder; (b) no notices to, or consents, authorizations or approvals of, any person are required (other than any already given or obtained) for its due execution, delivery and performance of this Agreement; and (c) this Agreement has been duly executed and delivered by it and constitutes the legal, valid and binding obligation of the Company.

Section 34. Certification as to Non-Debarment. The Company represents that neither it nor any of its principals is presently debarred by any federal, state, or local government agency. In completing the Project, the Company shall not solicit bids from any contractors or subcontractors who are identified as being debarred by any federal, state, or local government agency. If the Company or any of its principals becomes debarred by any federal, state, or local government agency during the term of this Agreement, the company shall be considered in default under this Agreement.

Section 35. Appeals. Pursuant to Ohio Revised Code Section 3735.70, a person aggrieved under the Statute or this Agreement may appeal to the community reinvestment area housing council, which shall have the authority to overrule any decision of a housing officer. Appeals may be taken from a decision of the council to the court of common pleas of the county where the area is located.

Section 36. Wage Enforcement.

(i) Applicability. Council passed Ordinance No. 22-2016 on February 3, 2016, which ordained Chapter 326 (Wage Enforcement) of the Cincinnati Municipal Code (the "Wage Enforcement Chapter"). The Wage Enforcement Chapter was then amended by Ordinance No. 96-2017, passed May 17, 2017. As amended, the Wage Enforcement Chapter imposes certain requirements upon persons entering into agreements with the City whereby the City provides an incentive or benefit that is projected to exceed \$25,000, as described more particularly in the Wage Enforcement Chapter. Cincinnati Municipal Code Section 326-5 requires that the language below be included in contracts subject to the Wage Enforcement Chapter.

(ii) Required Contractual Language. Capitalized terms used, but not defined, in this clause (ii) have the meanings ascribed thereto in the Wage Enforcement Chapter.

(a) This contract is or may be subject to the Wage Enforcement provisions of the Cincinnati Municipal Code. These provisions require that any Person who has an Agreement with the city or with a Contractor or Subcontractor of that Person shall report all Complaints or Adverse Determinations of Wage Theft and Payroll Fraud (as each of those terms is defined in Chapter 326 of the

Cincinnati Municipal Code) against the Contractor or Subcontractors to the Department of Economic Inclusion within 30 days of notification of the Complaint or Adverse Determination.

(b) If this contract is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this contract is required to include provisions in solicitations and contracts regarding a Development Site that all employers, Contractors or Subcontractors performing or proposing to perform work on a Development Site provide an initial sworn and notarized "Affidavit Regarding Wage Theft and Payroll Fraud" on a form prescribed by the city manager or his or her designee and, within 30 days of an Adverse Determination or Complaint of Wage Theft or Payroll Fraud, shall provide an "Amended Affidavit Regarding Wage Theft and Payroll Fraud" on a form prescribed by the city manager or his or her designee.

(c) If this contract is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this contract is required to authorize, and does hereby specifically authorize, any local, state or federal agency, court, administrative body or other entity investigating a complaint of Wage Theft or Payroll Fraud against the Person (collectively "investigative bodies") to release to the City's Department of Economic Inclusion any and all evidence, findings, complaints and determinations associated with the allegations of Wage Theft or Payroll Fraud upon the City's request and further authorizes such investigative bodies to keep the City advised regarding the status of the investigation and ultimate determination. If the investigative bodies require the Person to provide additional authorization on a prescribed form or in another manner, the Person shall be required to provide such additional authorization within 14 days of a request by the City.

(d) If this Agreement is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this Agreement shall include in its contracts with all Contractors language that requires the Contractors to provide the authorizations set forth in subsection (c) above and that further requires each Contractor to include in its contracts with Subcontractors those same obligations for each Subcontractor and each lower tier subcontractor.

(e) If this Agreement is subject to the Wage Enforcement provisions of Chapter 326 of the Cincinnati Municipal Code, the Person entering into this Agreement shall post a conspicuous notice on the Development Site throughout the entire period work is being performed pursuant to the Agreement indicating that the work being performed is subject to Cincinnati Municipal Code Chapter 326, Wage Enforcement, as administered by the City of Cincinnati Department of Economic Inclusion. Such notice shall include contact information for the Department of Economic Inclusion as provided by the department.

(f) Under the Wage Enforcement provisions, the City shall have the authority, under appropriate circumstances, to terminate this contract or to reduce the incentives or subsidies to be provided under this contract and to seek other remedies, including debarment.

Section 37. Legal Requirements. In completing and operating the Project, the Company shall comply with all applicable statutes, ordinances, regulations, and rules of the government of the United States, State of Ohio, County of Hamilton, and City of Cincinnati.

Section 38. Counterparts and Electronic Signatures. This Agreement may be executed by the parties hereto in two or more counterparts and each executed counterpart shall be considered an original but all of which together shall constitute one and the same instrument. This Agreement may be executed and delivered by electronic signature.

Remainder of this page intentionally left blank. Signature page follows.

Executed by the parties on the dates indicated below, effective as of the later of such dates (the "Effective Date").

CITY OF CINCINNATI,
an Ohio municipal corporation

33 W. FOURTH ST, LLC,
a Delaware limited liability company

By: _____
Sheryl M. M. Long, City Manager

Date: _____, 2025

By: _____

Printed Name: _____

Title: _____

Date: _____, 2025

Authorized by resolution dated _____

Approved as to Form:

Assistant City Solicitor

Certified Date: _____

Fund/Code: _____

Amount: _____

By: _____
Steve Webb, City Finance Director

Exhibit A to CRA Agreement

LEGAL DESCRIPTION OF PROPERTY

Property Address: 33 W. Fourth Street, Cincinnati, Ohio 45202
Parcel No.: 083-0001-0039-00

Situated in the City of Cincinnati, Hamilton County, Ohio, being part of In-Lot Numbers: 237 and 238 on the original plan of the City of Cincinnati and being all of the land heretofore conveyed to Marco Realty, Ltd. by deed recorded in Official Record Volume 6662, page 1520, and being more particularly described as follows:

Beginning at the intersection of the southerly right-of-way line of Fourth Street and the easterly right-of-way of Race Street said point being the northwesterly corner of said tract described in Official Record Volume 6662, page 1520; Thence with the southerly right-of-way of Fourth Street and the northerly line of said tract of land heretofore conveyed to Marco Realty Ltd., N. 73° 33' 00" E., a distance of 70.00 feet to a corner of an existing building, said point being the northwest corner of a tract of land heretofore conveyed to 27 West Fourth Partnership by deed recorded in Official Record Volume 6059, page 37; Thence along the westerly line of said 27 West Fourth Partnership, S. 16° 48' 21" E., a distance of 150.21 feet to a point in the northerly right-of-way of Ogden Place; Thence along the northerly right-of-way line of said Ogden Place, S. 73° 33' 00" W., 70.00 feet to a point at the southwest corner of said tract conveyed to Marco Realty Limited and being in the easterly line of Race Street; Thence with the easterly line of Race Street and the westerly line of said Marco Realty Limited, N. 16° 48' 21" W., a distance of 150.21 feet to the point of beginning; Containing 0.2414 of an acre, more or less.

Exhibit B to CRA Agreement
APPLICATION FOR TAX EXEMPTION
TO BE ATTACHED

April 9, 2025

To: Mayor and Members of City Council

202500741

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – Budget: Then and Now Payment to CGI Technologies and Solutions, Inc.

Attached is an Emergency Ordinance captioned:

AUTHORIZING the payment of \$197,899.95 from General Fund Enterprise Software and Licenses Non-Departmental non-personnel operating budget account no. 050x952x0000x7418 to CGI Technologies and Solutions, Inc. for software licenses and maintenance services for the period of March 1, 2025 to February 28, 2026, pursuant to the attached then and now certificate from the Director of Finance.

Approval of this Emergency Ordinance authorizes the payment of \$197,899.95 to CGI Technologies and Solutions, Inc from General Fund Enterprise Software and Licenses Non-Departmental non-personnel operating budget account no. 050x952x0000x7418 for software licenses and maintenance services for the period of March 1, 2025 to February 28, 2026, pursuant to the attached then and now certificate from the Director of Finance.

On March 1, 2024, the City entered into a two-year contract extension with CGI Technologies and Solutions, Inc. for software licenses and maintenance services for the City Manager's Office – Office of Budget and Evaluation. The City began receiving software licenses and maintenance services on March 1, 2024, but funds were not encumbered for those services for the second year of the contract prior to March 1, 2025. Pursuant to the terms of the contract, software licenses and maintenance services totaling \$197,899.95 were provided to the City for the period of March 1, 2025 to February 28, 2026 before funds were properly encumbered.

Pursuant to Ohio Revised Code (ORC) Section 5705.41(D)(1), the Director of Finance has issued a certificate, attached to this ordinance, verifying that a sufficient sum was appropriated and in the City Treasury for the purpose of paying such charges under the contract both at the time the contract began and at the time the attached certificate was issued.

The reason for the emergency is the immediate need to pay CGI Technologies and Solutions, Inc. for the outstanding charges in a timely manner.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Steve Webb, Finance Director

Attachments

EMERGENCY

CNS

- 2025

AUTHORIZING the payment of \$197,899.95 from General Fund Enterprise Software and Licenses Non-Departmental non-personnel operating budget account no. 050x952x0000x7418 to CGI Technologies and Solutions, Inc. for software licenses and maintenance services for the period of March 1, 2025 to February 28, 2026, pursuant to the attached then and now certificate from the Director of Finance.

WHEREAS, on March 1, 2024, the City entered into a two-year contract extension with CGI Technologies and Solutions, Inc. (“Contractor”) for software licenses and maintenance services for the City Manager’s Office – Office of Budget and Evaluation; and

WHEREAS, the City Manager’s Office – Office of Budget and Evaluation began receiving software licenses and maintenance services on March 1, 2024, but funds were not encumbered for those services for the second year of the contract prior to March 1, 2025; and

WHEREAS, pursuant to the terms of the contract, Contractor began providing the City Manager’s Office – Office of Budget and Evaluation with software licenses and maintenance services, totaling \$197,899.95 for the period of March 1, 2025 to February 28, 2026, before funds were properly encumbered; and

WHEREAS, pursuant to R.C. Section 5705.41(D)(1), the Director of Finance has issued a certificate, attached to this ordinance, verifying that a sufficient sum was appropriated and in the City Treasury for the purpose of paying such charges under the contract both at the time the contract began and at the time the attached certificate was issued; and

WHEREAS, Council desires to provide payment to Contractor for the City’s outstanding obligation of \$197,899.95 for charges for software licenses and maintenance services from March 1, 2025 to February 28, 2026; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is authorized to pay \$197,899.95 from General Fund Enterprise Software and Licenses Non-Departmental non-personnel operating budget account no. 050x952x0000x7418 to CGI Technologies and Solutions, Inc. for software licenses and maintenance services for the period of March 1, 2025 to February 28, 2026.

Section 2. That the proper City officials are authorized to do all things necessary and proper to carry out the provisions of Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to pay CGI Technologies and Solutions, Inc. for the outstanding charges in a timely manner.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

CITY OF CINCINNATI
DIRECTOR OF FINANCE
THEN AND NOW CERTIFICATE

I, Steve Webb, Director of Finance for the City of Cincinnati, state the following:

WHEREAS, the City entered into a two-year contract extension, beginning on March 1, 2024, with CGI Technologies and Solutions, Inc. (“Contractor”) for software licenses and maintenance services for the City Manager’s Office – Office of Budget and Evaluation; and

WHEREAS, the City Manager’s Office – Office of Budget and Evaluation began receiving software licenses and maintenance services on March 1, 2024, but funds were not encumbered for those services for the second year of the contract prior to March 1, 2025; and

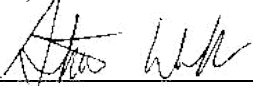
WHEREAS, pursuant to the terms of the contract, Contractor began providing the City Manager’s Office – Office of Budget and Evaluation with software licenses and maintenance services, totaling \$197,899.95 for the period of March 1, 2025 to February 28, 2026, before funds were properly encumbered; and

WHEREAS, Contractor has therefore not been compensated for the services it provided pursuant to the contract in an amount of \$197,899.95;

NOW, THEREFORE,

1. As of March 1, 2025, and as of the date this certificate was executed, I hereby verify that the City Treasury held a sufficient sum that was appropriated and available to pay for goods and services rendered under the City’s contract with CGI Technologies and Solutions, Inc. This verification is conditioned upon and subject to Council’s approval of an ordinance authorizing the drawing of a warrant in payment of amount due to CGI Technologies and Solutions, Inc. during this time period.

Signed,



Steve Webb, Director of Finance
City of Cincinnati

Date: 4/1/25

*Interdepartmental
Correspondence Sheet*

April 9, 2025

TO: Mayor and Members of City Council

202500692

FROM: Sheryl M.M. Long, City Manager

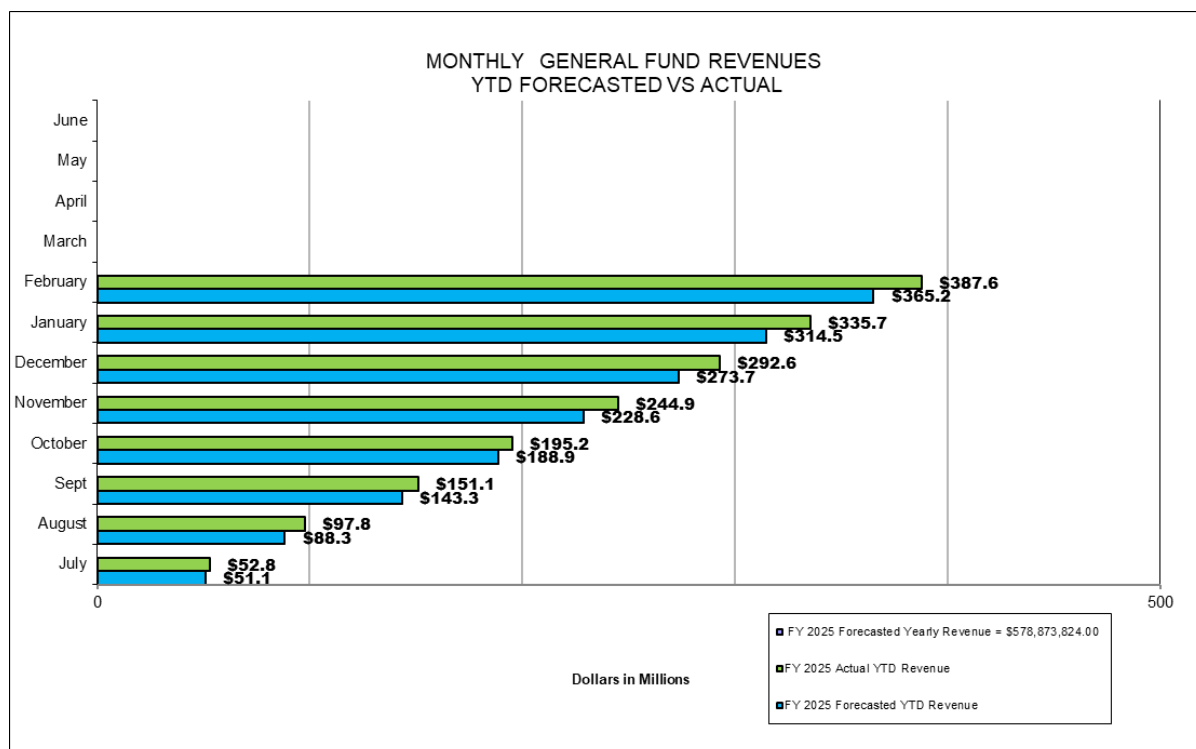
SUBJECT: Department of Finance Reports for the Month Ended February 28, 2025

***FEBRUARY 2025
MONTHLY FINANCIAL REPORTS***

The following report provides an update on the City of Cincinnati's financial condition as of the month ending February 28, 2025. This report represents the eighth report for the new 2025 fiscal year, ending June 30, 2025. Variances are based on current year estimates and prior year activity in attached schedules.

A more detailed explanation of revenues and expenditures is attached for review, including reports comparing the current year's actual revenue vs. forecasted revenue and prior year's actual revenue vs. current year actual revenue. Both of those reports are presented on a monthly and year-to-date basis.

The chart below portrays the performance of actual revenue collected against the forecasted revenue collected through February 28, 2025 and shows that actual revenue of \$387.6 million was above forecasted revenue of \$365.2 million by \$22.4 million.



The major revenue components of the General Fund are listed in the table below. This table highlights the year-to-date variance (favorable and unfavorable) in General Fund revenue collections as compared to forecasted revenue collections. Each major category that differs significantly from forecasted collections will be discussed in further detail.

GENERAL FUND REVENUE SOURCES

	FAVORABLE VARIANCE	(UNFAVORABLE) VARIANCE	PERCENTAGE VARIANCE
General Property Tax	215,174		0.51%
City Income Tax	10,178,887		4.48%
Admissions Tax	1,658,597		21.96%
Short Term Rental Excise Tax	282,897		22.69%
Licenses & Permits	1,091,940		5.30%
Fines, Forfeitures, & Penalties		(\$177,988)	-5.14%
Investment Income	3,936,245		52.62%
Local Government	349,294		3.31%
Casino	23,111		0.31%
Police	1,165,117		21.34%
Buildings and Inspections	92,918		2.39%
Fire		(\$698,367)	-9.33%
Parking Meter	13		0.04%
Other	4,222,426		20.20%
	23,216,619	(\$876,355)	
Difference	22,340,264		

General Fund (favorable variance) is \$22.4 million above the amount forecasted through February in the FY 2025 Budget. This is the eighth month's report for the fiscal year. What follows is an explanation of significant variances of individual General Fund revenue components.

Income Taxes (favorable variance) is \$10.2 million above the forecasted amount. Higher net profits are contributing to the variance. Withholdings are also coming in higher than anticipated.

Admissions Tax (favorable variance) is up \$1.7 million above the forecasted amount. An extra home football game, increase in concert events, and new revenue from marketplace facilitators make up the variance in this category.

Short Term Rental Tax (favorable variance) is up \$283k above the forecasted amount. The number of short term rentals and the use of the rentals is trending higher than expected so far this fiscal year.

Investment Income (favorable variance) is \$3.9 million above the forecasted amount. Reinvestment rates are trending higher than expected and more cash is being actively managed than originally planned to take advantage of the current market conditions.

Police (favorable variance) is \$1.2 million above the forecasted amount. Detail revenues are exceeding estimates so far this year.

Fire (unfavorable variance) is \$698k below the forecasted amount. CFD's EMS collector has started to submit payments again since the cyberattack earlier this calendar year. This variance should decrease in the coming months as more receipts are received, however, the revenue may not reach estimated amount due to lingering effects of the cyberattack.

Other (favorable variance) is up \$4.2 million from the forecasted amount. An unexpected payment from the County and the reclassification of the Mercy clawback payment to this revenue category represent a large portion of this variance. In addition, there are many other revenue sources in this category which fluctuate monthly. The Finance Department will monitor this category closely.

Restricted Funds:

Parking Systems Facilities (favorable variance) is up \$783k from the forecasted amount. Special events have created higher demand than estimated and there was a receipt that was made this year from a prior year billing that increased the variance. Parking systems are also experiencing more activity as businesses are establishing hybrid work schedules.

Convention Center (favorable variance) is \$1.5 million above the forecasted amount. New revenue is not estimated for FY 2025 as no events will be taking place, however the facility's final receipts for FY 2024 were received this fiscal year. TOT revenue is also exceeding estimates.

Sawyer Point (favorable variance) is up \$304k from the forecasted amount. Parking revenue at the park has increased from last year which is leading to a positive variance.

Submitted herewith are the following Department of Finance reports:

1. Comparative Statement of Revenue (Actual, Forecast and Prior Year) as of February 28, 2025.
2. Audit of the City Treasurer's Report for the month ended January 31, 2025.
3. Statement of Balances in the various funds as of February 28, 2025.

By approval of this report, City Council appropriates the revenues received in the various restricted funds on the attached Statement of Balances and as stated in greater detail on the records maintained by the Department of Finance, Division of Accounts & Audits. Such revenues are to be expended in accordance with the purposes for which the funds were established.

c: William "Billy" Weber, Assistant City Manager
Steve Webb, Finance Director

April 9, 2025

To: Members of the Budget and Finance Committee 202500720

From: Sheryl M.M. Long, City Manager

Subject: City of Cincinnati Fiscal Year 2024 Audit Overview/Results

On March 24, 2025, the Ohio Auditor of State released the City of Cincinnati's fiscal year 2024 financial audit, single audit report, and the Auditor's management letter. These documents are attached. The single audit report is presented in the first 16 pages of the file, and the financial audit begins on page 17.

The Ohio Auditor of State has issued an unmodified opinion regarding the financial statements that they "present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America."

During the process of the audit no findings were noted.

The Auditor's Management Letter includes comments regarding the City's compliance with applicable laws, regulations, grant agreements, contract provisions, and internal control. These comments represent matters for which the auditors believe improvements in compliance, internal controls, or operational efficiencies might be achieved. The Finance Department has coordinated with the impacted departments to provide responses to the Management Letter comments, which can be found in blue type on the City's Response to the Management Letter. The Finance Department will also work with these departments to revise procedures and/or make corrections as necessary.

I want to thank the staff in the Finance Department for their diligent work to provide timely financial statements and their efforts to coordinate the audit process with the State Auditor's Office. The Administration remains committed to providing financial statements that accurately reflect the financial position of the City.

Attachments

c: Steve Webb, Finance Director
William "Billy" Weber, Assistant City Manager

To the Honorable Mayor and Members of the City Council
City of Cincinnati, Ohio:

In accordance with *Government Auditing Standards* applicable to financial audits, we have audited the financial statements of the City of Cincinnati (the "City"), as of and for the year ended June 30, 2024, and have issued our report thereon dated December 30, 2024.

Government Auditing Standards also require that we describe the scope of our testing of compliance with laws and regulations and internal control over financial reporting and report any irregularities, illegal acts, other material noncompliance and significant internal control deficiencies. We have issued the required report dated December 30, 2024, for the year ended June 30, 2024.

Uniform Guidance requires that we report all material (and certain immaterial) instances of noncompliance and significant deficiencies in internal control related to major federal financial assistance programs. We have issued the required report dated December 30, 2024, for the year ended June 30, 2024.

We are also submitting for your consideration the following comments on the City's compliance with applicable laws and regulations and on its internal controls. These comments reflect matters that, while in our opinion do not represent material instances of noncompliance or significant internal control deficiencies, we believe represent matters for which improvements in compliance or internal controls or operational efficiencies might be achieved. Due to the limited nature of our audit, we have not fully assessed the cost-benefit relationship of implementing the recommendations suggested below. However, these comments reflect our continuing desire to assist the City. If you have any questions or concerns regarding these comments, please do not hesitate to contact us.

Fraud Reporting New Hires

The Auditor of State of Ohio (AOS) has created training material detailing Ohio's fraud reporting system and the means of reporting fraud, waste, and abuse. Pursuant to Ohio Rev. Code § 117.11, each new employee or elected official is required to confirm receipt of this material within thirty days after taking office or beginning employment. The AOS has provided a form to be printed and used by public employees and elected officials to sign and verify their receipt of information material as required by this statute. During our testing of new employees, it was determined that the City could not provide the required documentation for four of the ten employees selected for testing. We recommend the City review its current policies and procedures related to new employee onboarding to ensure compliance with Ohio Rev. Code § 117.11.

Management's Response: The City of Cincinnati has implemented significant measures to address the issues noted in last year's Audit Management Letter. All new hires are now required to complete the Ohio Ethics Commission Online Training, review fraud reporting documents, and sign the Fraud Reporting Acknowledgment Form within 30 days of hire. Additionally, a citywide compliance initiative was launched this summer to ensure all employees and elected officials completed the updated training required by Ohio Revised Code § 117.103 by the September 28, 2024, deadline.

Information Technology

Disaster Recovery Plan

Per inquiry with City of Cincinnati ETS CISO, we noted that there is no formal City-wide Business Continuity/Disaster Recovery plan in place for all departments to follow. Lack of a City-wide Disaster Recovery Plan and/or Business Continuity Plan can expose the organization to data loss, prolonged downtime, financial setbacks, and reputational damage.

The City should consider implementing a city-wide disaster recovery plan and/or business continuity plan that involves collaboration among government agencies, businesses, and community stakeholders. It should encompass risk assessments, clear communication channels, resource allocation, regular drills, and technological redundancies to ensure swift responses, minimize disruptions, and safeguard the well-being of citizens and critical infrastructure during emergencies.

Management's Response: ETS recognizes the importance of a comprehensive city-wide disaster recovery and business continuity plan. Through IT governance, we will conduct a thorough assessment of current practices, identifying key vulnerabilities, communication gaps, and resource constraints. Based on these findings, we will develop a phased plan to strengthen disaster response capabilities, focusing initially on the most critical vulnerabilities and integrating measures like risk assessments and technological redundancies.

This initiative is linked to the ongoing IT asset management project, which is expected to conclude in January 2025. Our ability to progress will depend on the availability of resources for technological redundancies. A detailed roadmap will be developed, and the assessment will begin within this fiscal year. Enforcement and monitoring will occur through governance and policies.

Access Control

We noted that user access reviews for standard users, administrators, and VPN/Remote access are not formally documented or performed on a periodic basis. Not performing periodic user access reviews poses significant security risks. Without these reviews, there's a higher chance of unauthorized access, insider threats, and compromised system integrity. It can lead to data breaches, misuse of privileges, and vulnerabilities in critical systems, potentially resulting in severe financial losses and reputational damage for the organization.

The City should consider establishing a structured process for regular assessments of user permissions, segregating duties, and documenting access privileges. This includes leveraging automated tools for continuous monitoring, defining clear roles and responsibilities, and enforcing a regular review cadence to ensure adherence to security policies while minimizing risks associated with unauthorized access and maintaining data integrity.

Management's Response: ETS acknowledges the need for a structured approach to assess user permissions and segregate duties. We will conduct a comprehensive review of current access control protocols, focusing on user permissions, roles, data segregation, and documentation. Based on this assessment, we will develop a phased plan to strengthen our access control framework, addressing immediate vulnerabilities and creating a roadmap for long-term improvements.

This initiative is tied to the ongoing IT asset management project, set for completion in January 2025. Progress will depend on available resources for technology solutions and staffing. A supporting policy will be developed within this fiscal year.

Encryption

We noted that there is a lack of a formal city-wide encryption policy enforcing all devices to be configured with storage encryption. In addition, per inquiry with ETS CISO, it was noted that not all stored data is encrypted at-rest for CFS, CMI, and CHRIS. Lastly, backup data over the internal local network is not currently encrypted in-transit; however, over the external network the backup data is encrypted. Not having a formal encryption policy that mandates storage encryption on devices poses a significant risk of data exposure in case of loss or theft. Additionally, without encryption on all data at-rest and in-transit, sensitive information stored on these devices becomes easily accessible, potentially leading to data breaches, compliance violations, legal repercussions, and damage to the organization's reputation.

The City should consider implementing a formal encryption policy for storage across devices to safeguard sensitive data from unauthorized access in case of loss or theft, mitigating the risks of data breaches, compliance violations, and reputational damage. In addition, the City should review the encryption protocols for sensitive data at-rest and in-transit and regularly update encryption protocols, conduct

vulnerability assessments, and enforce strict access controls to maintain data security comprehensively across storage and transmission.

Management's Response: ETS acknowledges the critical importance of securing sensitive data through encryption and will develop a formal encryption policy. The policy will define a data classification framework, establish encryption standards for each level, and provide implementation guidelines for devices and storage systems, with a focus on a tailored approach based on data classification.

This initiative is contingent upon having the necessary technology to enforce the policy. The required technology will be implemented as part of the funded ETS Centennial II data center refresh project, scheduled to begin in January 2025. A formal encryption policy will be developed within this fiscal year.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and our suggestions with Management, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This report is intended solely for the information and use of the Mayor, Members of City Council, the City's management, others within the City, and the Auditor of the State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
December 30, 2024



CLARK SCHAEFER HACKETT
BUSINESS ADVISORS

**TO CITY OF CINCINNATI
HAMILTON COUNTY, OHIO**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2024

TABLE OF CONTENTS

Schedule of Receipts and Expenditures of Federal Awards.....	1
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	7
Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance.....	9
Schedule of Findings and Questioned Costs.....	12
Summary Schedule of Prior Audit Findings	13
Attachment: Annual Comprehensive Financial Report	

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF AGRICULTURE										
* Passed through the Ohio Department of Health										
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	391	10.557	03120011WA1623	CHDR	Health	\$ 3,093	\$ -	\$ 3,111	\$ -	\$ -
	Total for AL# 10.557					3,093	-	3,111	-	-
Urban Agriculture and Innovative Production	436	10.935	NR213A750001C025	NAOR	OES	90	-	39	-	-
	Total for AL# 10.935					90	-	39	-	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE						3,183	-	3,150	-	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT										
<u>CDBG - Entitlement/Special Purpose Grants Cluster</u>										
COVID-19 - Community Development Block Grants/Entitlement Grants	304	14.218	B20MW390003	NACR	DCED	1,090	-	679	-	408
Community Development Block Grants/Entitlement Grants	304	14.218	B16MC390003	NACR	DCED	31	-	-	-	-
Community Development Block Grants/Entitlement Grants	304	14.218	B19MC390003	NACR	DCED	88	-	124	-	-
Community Development Block Grants/Entitlement Grants	304	14.218	B20MC390003	NACR	DCED	702	-	1,560	-	504
Community Development Block Grants/Entitlement Grants	304	14.218	B21MC390003	NACR	DCED	3,750	-	3,287	-	1,447
Community Development Block Grants/Entitlement Grants	304	14.218	B22MC390003	NACR	DCED	4,639	-	3,346	-	1,165
Community Development Block Grants/Entitlement Grants	304	14.218	B23MC390003	NACR	DCED	3,601	236	4,009	-	974
Neighborhood Stabilization Program (Recovery Act Funded)	438	14.218	B-11-MN-39-003	NAOR	DCED	-	3	1	-	-
	Total for AL# 14.218 (i)					13,901	239	13,006	-	4,498
			Total for CDBG - Entitlement/Special Purpose Grants Cluster			13,901	239	13,006	-	4,498
COVID-19 - Emergency Solutions Grant Program	445	14.231	E20MW390003	NAOR	DCED	454	-	454	-	417
Emergency Solutions Grant Program	445	14.231	E21MC390003	NAOR	DCED	42	-	42	-	-
Emergency Solutions Grant Program	445	14.231	E22MC390003	NAOR	DCED	797	-	797	-	761
Emergency Solutions Grant Program	445	14.231	E23MC390003	NAOR	DCED	249	-	249	-	5
	Total for AL# 14.231					1,542	-	1,542	-	1,183
HOME Investment Partnerships Program	411	14.239	M15MC390213	NACR	DCED	99	-	3	-	-
HOME Investment Partnerships Program	411	14.239	M16MC390213	NACR	DCED	87	-	11	-	-
HOME Investment Partnerships Program	411	14.239	M18MC390213	NACR	DCED	56	-	89	-	-
HOME Investment Partnerships Program	411	14.239	M19MC390213	NACR	DCED	840	-	1,021	-	-
HOME Investment Partnerships Program	411	14.239	M20MC390213	NACR	DCED	385	-	360	-	-
HOME Investment Partnerships Program	411	14.239	M21MC390213	NACR	DCED	202	-	141	-	6
HOME Investment Partnerships Program	411	14.239	M21MP390213	NACR	DCED	21	-	44	-	-
HOME Investment Partnerships Program	411	14.239	M22MC390213	NACR	DCED	348	-	383	-	-
HOME Investment Partnerships Program	411	14.239	M23MC390213	NACR	DCED	138	-	172	20	138
HOME Investment Partnerships Program	411	14.239	M24MC390213	NACR	DCED	-	64	-	-	-
	Total for AL# 14.239 (i)					2,176	64	2,224	20	144
Housing Opportunities for Persons with AIDS	465	14.241	OHH22-F001	NAOR	DCED	823	-	823	-	793
Housing Opportunities for Persons with AIDS	465	14.241	OHH23-F001	NAOR	DCED	847	-	847	-	847
	Total for AL# 14.241					1,670	-	1,670	-	1,640
Community Development Block Grants Section 108 Loan Guarantees	305	14.248	B12MC39003	NACR	DCED	-	-	358	-	-
	Total for AL# 14.248 (i)					-	-	358	-	-
Lead Hazard Reduction Demonstration Grant Program	387	14.905	OHLHD 0449-20	NAOR	DCED	620	-	629	-	-
	Total for AL# 14.905					620	-	629	-	-
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						\$ 19,909	\$ 303	\$ 19,429	\$ 20	\$ 7,465

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF JUSTICE										
Missing Alzheimer's Disease Patient Assistance Program	368	16.015	2020-J1-BX-0023	NASR	Police	\$ 33	\$ -	\$ 32	\$ -	\$ 31
Total for AL# 16.015						33	-	32	-	31
COVID-19 - Coronavirus Emergency Supplemental Funding Program	368	16.034	2020-VD-BX-1611	NASR	Police	116	-	116	-	-
Total for AL# 16.034						116	-	116	-	-
* <i>Passed through Ohio Attorney General</i>										
Crime Victim Assistance	368	16.575	2023-VOCA-135105360	NASR	Police	19	-	16	-	-
Crime Victim Assistance	368	16.575	2024-VOCA-135504972	NASR	Police	32	-	28	-	-
Total for AL# 16.575						51	-	44	-	-
* <i>Passed through Ohio Office of Criminal Justice Services</i>										
Violence Against Women Formula Grants	368	16.588	2020-WF-VA5-8583A & 2022-WF-VA5-8583 (split-award)	NASR	Police	44	-	44	-	44
Total for AL# 16.588						44	-	44	-	44
* <i>Passed through YWCA</i>										
Grants to Encourage Arrest Policies & Enforcement of Protection Orders Program	368	16.590	15JOVW-22-GG-01831-ICJR	NASR	Police	12	-	13	-	-
Total for AL# 16.590						12	-	13	-	-
* <i>Passed through Ohio Office of Criminal Justice Services</i>										
Project Safe Neighborhoods	368	16.609	2020-PS-PSD-453	NASR	Police	98	-	98	-	-
Total for AL# 16.609						98	-	98	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	2020-UL-WX-0061	NASR	Police	2,643	-	2,712	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	15JCOPS-21-GG-03426-UHPX	NASR	Police	352	-	352	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	15JCOPS-21-GG-02184-SLEM	NASR	Police	49	-	49	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	15JCOPS-23-GG-01709-LEMH	NASR	Police	2	-	24	-	-
Total for AL# 16.710						3,046	-	3,137	-	-
Edward Byrne Memorial Justice Assistance Grant Program	368	16.738	15PBJA-21-GG-03278-JAGP	NASR	Police	208	-	198	(1)	93
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	2020-DJ-BX-0533	NASR	Police	-	-	46	-	-
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	15PBJA-21-GG-01731-JAGX	NASR	Police	-	2	81	-	52
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	15PBJA-22-GG-02201-JAGX	NASR	Police	-	4	17	-	17
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	15PBJA-23-GG-03687-JAGX	NASR	Police	297	2	134	-	134
Total for AL# 16.738						505	8	476	(1)	296
Equitable Sharing Program	366	16.922		NASR	Police	58	-	112	-	-
Equitable Sharing Program	367	16.922		NASR	Police	294	-	315	-	-
Total for AL# 16.922						352	-	427	-	-
TOTAL U.S. DEPARTMENT OF JUSTICE						\$ 4,257	\$ 8	\$ 4,387	\$ (1)	\$ 371

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF TRANSPORTATION										
* Passed through the Ohio Department of Transportation										
Highway Planning and Construction	980	20.205	PID 105162	CP	DOT	\$ 627	\$ -	\$ 627	\$ -	\$ -
Highway Planning and Construction	980	20.205	PID 105314	CP	DOT	-	-	110	-	-
Highway Planning and Construction	980	20.205	PID 105315	CP	DOT	-	-	212	-	-
Highway Planning and Construction	980	20.205	PID 105349	CP	DOT	5,139	-	5,139	-	-
Highway Planning and Construction	980	20.205	PID 108014	CP	DOT	135	-	135	-	-
Highway Planning and Construction	980	20.205	PID 108937	CP	DOT	63	-	63	-	-
Highway Planning and Construction	980	20.205	PID 110413	CP	DOT	1,618	-	1,618	-	-
Highway Planning and Construction	980	20.205	PID 111491	CP	DOT	22	-	22	-	-
Highway Planning and Construction	980	20.205	PID 112893	CP	DOT	167	-	167	-	-
Highway Planning and Construction	980	20.205	PID 112894	CP	DOT	2,476	-	2,476	-	-
Highway Planning and Construction	980	20.205	PID 114326	CP	DOT	401	-	401	-	-
Highway Planning and Construction	980	20.205	PID 117230	CP	DOT	1,908	-	2,035	-	-
Highway Planning and Construction	980	20.205	PID 117818	CP	DOT	75	-	75	-	-
Highway Planning and Construction	980	20.205	PID 86461	CP	DOT	4	-	4	-	-
Total for AL# 20.205						12,635	12,635	13,084	13,084	-
<u>Federal Transit Cluster</u>										
Federal Transit Formula Grants	455	20.507	OH-2023-020-00	APER	DOT	257	-	88	-	-
Federal Transit Formula Grants	455	20.507	OH-2023-020-00	APER	DOT	272	-	272	-	-
Federal Transit Formula Grants	455	20.507	OH-2023-020-00	APER	DOT	1,000	-			
Federal Transit Formula Grants	980	20.507	OH-2022-026-00	APER	CP	487	-	101	-	-
Federal Transit Formula Grants	980	20.507	OH-2023-020-00	APER	CP	236	-	19	-	-
Total for AL# 20.507						2,252	-	480	-	-
Total Federal Transit Cluster										
<u>Highway Safety Cluster</u>										
* Passed through the Blue Ash Police Department										
State and Community Highway Safety	368	20.600	MOU with the Blue Ash Police Dept	NASR	Police	19	-	19	-	-
* Passed through the Ohio Traffic Safety Office										
State and Community Highway Safety	368	20.600	IDEP/STEP-2023-Cincinnati Police Departm-00085	NASR	Police	10	-	10	-	-
State and Community Highway Safety	368	20.600	IDEP-STEP-2024-Cincinnati Police Departm-00041	NASR	Police	23	-	22	-	-
State and Community Highway Safety	368	20.600	LEL/TSRP-2023-Cincinnati Police Departm-00016	NASR	Police	61	-	48	-	47
State and Community Highway Safety	368	20.600	LEL/TSRP-2024-Cincinnati Police Departm-00003	NASR	Police	97	-	109	-	108
Total for AL# 20.600						210	-	208	-	155
Total for Highway Safety Cluster						210	-	208	-	155
* Passed through the Ohio Traffic Safety Office										
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	368	20.608	IDEP-STEP-2024-Cincinnati Police Departm-00041	NASR	Police	1	-	1	-	-
Total for AL# 20.608						1	-	1	-	-
Safe Streets and Roads for All	980	20.939	693JJ32340418	CP	DOT	-	-	31	-	-
Total for AL# 20.939						-	-	31	-	-
TOTAL U.S. DEPARTMENT OF TRANSPORTATION						\$ 15,098	\$ -	\$ 13,804	\$ -	\$ 155

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF TREASURY										
COVID-19 - Coronavirus Relief Fund	477	21.019		NAOR	Finance	\$ 3,618	\$ -	\$ 3,618	\$ -	\$ -
Total for AL# 21.019 (i)						3,618	-	3,618	-	-
COVID-19 - Emergency Rental Assistance Program	473	21.023	ERA1 additional funding	NAOR	Finance	(1,575)	-	-	-	-
COVID-19 - Emergency Rental Assistance Program	473	21.023	ERA2	NAOR	Finance	2,154	-	-	-	-
Total for AL# 21.023						579	-	-	-	-
* <i>Passed through Ohio Office of Criminal Justice Services</i>										
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	368	21.027	2022-AR-LEP-974	NASR	Police	162	-	125	-	64
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	469	21.027		NAOR	Finance	-	-	37,680	-	1,200
* <i>Passed through Ohio Emergency Management Agency</i>										
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	472	21.027	AFRR-352-WELL	NASR	Fire	162	-	103	-	-
Total for AL# 21.027						324	-	37,908	-	1,264
TOTAL U.S. DEPARTMENT OF TREASURY						4,521	-	41,526	-	1,264
U.S. ENVIRONMENTAL PROTECTION AGENCY										
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	436	66.034	00E03175	NAOR	OES	17	-	16	-	-
Total for AL# 66.034						17	-	16	-	-
* <i>Passed through Ohio Water Development Authority</i>										
Capitalization Grants for Drinking Water State Revolving Funds	101	66.468	FS390255-0104	EWV	GCWW	66	-	66	-	-
						66	-	66	-	-
* <i>Passed through Ohio Water Development Authority</i>										
Capitalization Grants for Drinking Water State Revolving Funds	756	66.468	FS390255-0104	EWV	GCWW	429	-	429	-	-
						429	-	429	-	-
Total for AL# 66.034						495	-	495	-	-
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	436	66.818	00E03548	NAOR	OES	3	-	3	-	-
Total for AL# 66.818						3	-	3	-	-
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY						515	-	514	-	-
U.S. DEPARTMENT OF EDUCATION										
* <i>Passed through the Ohio Department of Education</i>										
COVID-19 - American Rescue Plan-Elementary and Secondary School Emergency Relief (ARP-ESSER)	324	84.425U		NARR	Recreation	269	-	342	-	-
Total for AL# 84.425U						269	-	342	-	-
TOTAL U.S. DEPARTMENT OF EDUCATION						\$ 269	\$ -	\$ 342	\$ -	\$ -

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES										
* Passed through the Ohio Department of Health Hospital Preparedness Program and Public Health Emergency Preparedness	350	93.074	03120011PH1221	CHDR	Health	\$ 114	\$ -	\$ 173	\$ -	\$ -
Total for AL# 93.074						114	-	173	-	-
* Passed through The Ohio Department of Health Family Planning Services	350	93.217	03120011RH0920	CHDR	Health	775	-	999	-	-
Total for AL# 93.217						775	-	999	-	-
<u>Health Center Program Cluster</u> COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	446	93.224	H80CS25683	CHDR	Health	3,845	-	6,159	-	-
* Passed through the Cincinnati Health Network Health Center Program (Community Health Centers, Migrant Health	448	93.224	H80CS00189	CHDR	Health	-	-	84	-	-
Total for AL# 93.224						3,845	-	6,243	-	-
Total for Health Center Program Cluster						3,845	-	6,243	-	-
* Passed through the Ohio Department of Health Immunization Cooperative Agreements	415	93.268	03120012GV0230	CHDR	Health	212	-	252	-	-
Total for AL# 93.268						212	-	252	-	-
* Passed through the Ohio Department of Health Office of Smoking and Health-National State-Based Tobacco Control Programs - Financed in part by 2018 Prevention and Public Health Funds (PPHF)	350	93.305	03120014TU0420	CHDR	Health	-	-	48	-	-
Total for AL# 93.305						-	-	48	-	-
* Passed through the Ohio Department of Health COVID-19 Detection & Mitigation in Confinement Living Facilities	350	93.323		CHDR	Health	248	-	648	-	-
Total for AL# 93.323						248	-	648	-	-
<u>Child Care and Development Fund Cluster</u> * Passed through the Ohio Child Care Resource and Referral Association COVID-19 - Child Care and Development Block Grant	324	93.575		NARR	Recreation	761	-	761	-	-
* Passed through the Ohio Child Care Resource and Referral Association COVID-19 Ohio Child Care Stabilization Sub-Grant (ESSER-ARPA)	324	93.575		NARR	Recreation	-	-	341	-	-
Total for AL# 93.575						761	-	1,102	-	-
Total for Child Care and Development Fund Cluster						761	-	1,102	-	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						\$ 5,955	\$ -	\$ 9,465	\$ -	\$ -

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF HOMELAND SECURITY										
Port Security Grant Program	368	97.056	EMW-2020-PU-00296	NASR	Police	\$ 14	\$ -	\$ 13	\$ -	\$ -
Port Security Grant Program	368	97.056	EMW-2021-PU-00066	NASR	Police	39	-	35	-	-
Port Security Grant Program	368	97.056	EMW-2022-PU-00099	NASR	Police	5	-	5	-	-
Port Security Grant Program	472	97.056	EMW-2021-PU-00066	NASR	Fire	3	-	6	-	-
Total for AL# 97.056						61	-	59	-	-
* Passed through the Ohio Emergency Management Agency										
Homeland Security Grant Program	368	97.067	EMW-2020-SS-00037-S01	NASR	Police	73	-	70	-	-
Homeland Security Grant Program	368	97.067	EMW-2021-SS-00004	NASR	Police	167	-	166	-	-
Homeland Security Grant Program	368	97.067	EMW-2022-SS-00058	NASR	Police	52	-	60	-	-
Total for AL# 97.067						292	-	296	-	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY						353	-	355	-	-
TOTAL FEDERAL GRANTS & SUBSIDIES (CASH BASIS)						\$ 54,060	\$ 311	\$ 92,972	\$ 19	\$ 9,255

Basis of Presentation - The Schedule of Receipts and Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the City under programs of the federal government for the fiscal year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in financial position, or cash flows of the City.

Summary of Significant Accounting Policies - Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Therefore, some amounts presented in this Schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

The City has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

I Total Department of Community and Economic Development (DCED) loans outstanding at June 30, 2024 totaled \$8,944,867 under AL# 14.218, \$62,251,585 under AL# 14.239, \$69,297 under AL# 14.248, \$9,577,483 under AL# 14.256, and \$86,000 under AL# 21.027.

* Indicates Federal monies passed through another agency to the City of Cincinnati.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
City of Cincinnati, Ohio:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cincinnati (the "City"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 30, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
December 30, 2024

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Mayor and Members of the City Council
City of Cincinnati, Ohio:

Report on Compliance for Each Major Federal Program***Opinion on Each Major Federal Program***

We have audited the City of Cincinnati's (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2024. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated December 30, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
December 30, 2024

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None reported
Type of auditors’ report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major programs:	
ALN 16.710 – Public Safety Partnership and Community Policing Grants	
ALN 21.019 – COVID-19 Coronavirus Relief Fund	
ALN 21.027 – COVID-19 Coronavirus State and Local Recovery Funds	
Dollar threshold to distinguish between Type A and Type B programs:	\$2,789,281
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

None

Section III – Federal Awards Findings and Questioned Costs

None

City of Cincinnati
 Summary Schedule of Prior Audit Findings
 Year Ended June 30, 2024

Finding Number	Finding Summary	Status	Additional Information
2023-001	Material Weakness – Audit Adjustments: Due to deficiencies in the City's internal controls over financial reporting, a material misstatement was identified requiring a prior period adjustment.	Corrected	Amounts were corrected in prior period.
2023-002	Significant Deficiency and Noncompliance – COVID Emergency Rental Assistance Program: An instance was noted in which supporting documentation did not demonstrate the household experience financial hardship during or due, directly or indirectly, to the coronavirus pandemic.	Corrected	No additional information noted.





ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the fiscal year ended June 30, 2024

city of
CINCINNATI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the fiscal year ended June 30, 2024

Director of Finance:

Karen Alder

Assistant Director of Finance:

Monica Morton

Finance Manager:

Tara Songer

INTRODUCTORY SECTION

CITY OF CINCINNATI, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the fiscal year ended June 30, 2024

TABLE OF CONTENTS

INTRODUCTORY SECTION	Page
Letter of Transmittal.....	5
Certificate of Achievement.....	11
Principal City Officials	13
Organization Chart	15
FINANCIAL SECTION	Page
Independent Auditors' Report	19
Management's Discussion and Analysis	23
BASIC FINANCIAL STATEMENTS:	
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	37
Statement of Activities	39
Fund Financial Statements:	
Balance Sheet – Governmental Funds	40
Reconciliation of the Balance Sheet to the Statement of Net Position – Governmental Funds.....	41
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	42
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities – Governmental Funds.....	43
Statement of Net Position – Proprietary Funds	45
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	47
Statement of Cash Flows – Proprietary Funds	48
Statement of Fiduciary Net Position – Fiduciary Funds.....	50
Statement of Changes in Fiduciary Net Position – Fiduciary Funds.....	51
Notes to Financial Statements	53
Required Supplementary Information:	
Ohio Police and Fire Pension Fund – Net Pension Liability Schedules	149
Ohio Public Employees Retirement System – Traditional Pension Plan – Net Pension Liability Schedules	150
Schedule of City's Changes in Net Pension Liability and Related Ratios – Cincinnati Retirement System	151
Schedule of City's Pension Contributions – Cincinnati Retirement System	152
Notes to the Required Pension Information.....	153
Ohio Police and Fire Pension Fund – Net OPEB Liability/(Asset) Schedules	156

TABLE OF CONTENTS
(Continued)

FINANCIAL SECTION (Continued)	Page
Ohio Public Employees Retirement System – Net OPEB Liability/(Asset) Schedules.....	157
Schedule of City’s Changes in Net OPEB Liability/(Asset) and Related Ratios – Cincinnati Retirement System	158
Schedule of City’s OPEB Contributions – Cincinnati Retirement System	159
Notes to the Required OPEB Information	160
Cincinnati Retirement System – Schedule of Changes in Net Pension Liability and Related Ratios	164
Cincinnati Retirement System – Schedule of Employer Contributions.....	165
Cincinnati Retirement System – Notes to the Required Pension Information.....	166
Cincinnati Retirement System – Schedule of Changes in Total OPEB Liability and Related Ratios	167
Cincinnati Retirement System – Schedule of Employer Contributions - OPEB	168
Cincinnati Retirement System – Notes to the Required OPEB Information	169
Budgetary Comparison Schedule – General Fund.....	170
Budgetary Comparison Schedule – Health District Fund.....	171
Note to the Required Supplementary Information – Budgetary Data	172
 Supplementary Information	
Major Governmental Funds:	175
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) – and Actual – General Fund.....	177
Schedule of Revenues, Expenditures, and Changes in Fund Balance – General Fund	184
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) – and Actual – Health District Fund.....	189
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) – and Actual – Capital Projects Fund	191
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) – and Actual – Debt Service Fund.....	193
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) – and Actual – Tax Increment Financing Funds.....	194
Nonmajor Governmental Funds	195
Combining Balance Sheet – Nonmajor Governmental Funds.....	197
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	200
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual	
Street Construction, Maintenance and Repair Fund	203
Income Tax Infrastructure Fund	204
Motor Vehicle License Fund.....	207
Special Recreation Fund	208
Special Parks Fund.....	210
Streetcar Operations Fund.....	211
Recreation Grants Fund	213
Parks Fund	215
Safety Fund	216
Cincinnati Blue Ash Airport Fund	218
Community Development Fund	219
Other Grants Fund.....	221
Bettman Nature Center	224

TABLE OF CONTENTS
(Continued)

FINANCIAL SECTION (Continued)	Page
Groesbeck Endowment Fund	225
Schmidlapp Park Music Fund	226
The W.M. AMPT Music Endowment Fund	227
Crosley Field Trust	228
Kroger Trust	229
Yeatman's Cove Park Trust	230
Park Board Fund	231
Nonmajor Enterprise Funds.....	233
Combining Statement of Net Position	235
Combining Statement of Revenues, Expenses and Changes in Net Position	236
Combining Statement of Cash Flows	237
Internal Service Funds	239
Combining Statement of Net Position	241
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	243
Combining Statement of Cash Flows	244
Fiduciary Funds – Custodial Funds	247
Combining Statement of Fiduciary Net Position – Custodial Funds	249
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	250
Capital Assets Used in the Operation of Governmental Funds.....	251
Schedule by Source	253
Schedule by Function and Activity.....	254
Schedule of Changes by Function and Activity.....	255
Schedules:	
Schedule of Outstanding Bonds and Notes, GAAP	259
Schedule of Annual Debt Service – General Obligation and Revenue Bonds, Non-GAAP	261
Schedule of Receipts and Expenditures of Federal Awards	262
Infrastructure Income Tax	268
STATISTICAL SECTION	Page
Financial Trends	
Net Position by Category	273
Changes in Net Position	274
Fund Balances, Governmental Funds	276
Changes in Fund Balances, Governmental Funds	277
Program Revenues by Function.....	278
Total Revenue by Source, Governmental Funds	279
Tax Revenue by Source, Governmental Funds.....	279
Revenue Capacity	
Income Tax Revenue Base and Collections (Cash Basis)	280
Income Tax Revenues.....	281
Assessed Valuations and Estimated True Values	282
Real Property Assessed Valuation by Type of Property.....	282

TABLE OF CONTENTS
(Continued)

STATISTICAL SECTION (Continued)	Page
Property Tax Rates - Direct and Overlapping Governments	283
Principal Property Taxpayers.....	283
Property Tax Levy and Collections	284
Water Works – Top Ten Retail Customer Data.....	285
Water Works – Historical and Projected Water System Pumpage	286
Water Works – Accounts Receivable	286
Debt Capacity	
Ratios of Outstanding Debt by Type	287
Ratio of Net General Bonded Debt	288
Computation of Direct and Overlapping Debt.....	288
Legal Debt Margin.....	289
Revenue Bonds Debt Service Coverage	290
Bond Retirement Fund Balance, Southern Railway Revenue and Capital Improvement Program	292
Water Works – Historical Financial Operations.....	293
Water Works – Projected Operating Results	294
Water Works – Senior Bonds and Senior Subordinated Debt Service Requirements	295
Water Works Historical Debt Service Coverage	296
Water Works Water Consumption.....	298
Demographic and Economic Information	
Population Statistics	299
Ten Largest Employers	300
Construction and Property Values	301
Salaries of Principal Officials	302
Surety Bond Coverage	302
Annual Employment Average by Industry	303
Higher Education	304
Operating Information	
Full-Time Equivalent Positions by Function/Program	305
Operating Indicators by Function/Program	306
Capital Asset and Infrastructure Statistics by Function/Program	307
Unions and Labor Contracts	308

December 30, 2024

The Honorable Mayor, Members of City Council,
and the Citizens of the City of Cincinnati, Ohio

The City of Cincinnati is pleased to submit the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. State law requires that the City of Cincinnati annually publish a complete set of financial statements for the results of its fiscal operations, presented in conformity with generally accepted accounting principles (GAAP). This report is prepared by the Department of Finance, which is responsible for the accuracy of the data and the completeness and fairness of its presentation, including disclosures. The City Administration believes the information presented is accurate in all material respects and reported in a manner designed to show the financial position and operating results of the City.

GAAP require that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A) located on page 23. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

The City Administration believes the City's internal control structure provides reasonable assurance that assets are safeguarded, transactions are recorded and reported appropriately, and policies are followed. The concept of reasonable assurance recognizes that the cost of a control procedure should not exceed the expected benefit.

An important element of the City's control structure is the ongoing program to promote control consciousness throughout the organization. The Administration's commitment to this program is emphasized through written policies and procedures and a well-qualified financial staff.

Clark Schaefer Hackett has audited the accompanying financial statements for fiscal year 2024. Their report is included herein.

A single audit is an organization-wide financial and compliance audit that is conducted in lieu of the traditional grant-by-grant multiple audits performed in the past. Federal law requires the City to have this single audit of all City Federal grant activities. The City has remained in compliance with this requirement since its inception in 1985. Clark Schaefer Hackett conducted the single audit for the 2024 fiscal year.

Profile of the Government

Cincinnati was founded in 1788, chartered as a village in 1802, and incorporated as a city in 1819. It is located on the Ohio River in Southwestern Ohio near the junction of Ohio, Indiana, and Kentucky. Voters approved major revisions to the City Charter in 1926 to provide for home rule and the council-manager form of government. The City's form of government was modified in 2001 based on a charter amendment approved by the voters in 1999 to implement a stronger Mayor form of government. The Mayor is chosen through a direct election and the nine members of City Council are chosen in a separate at-large election.

The Mayor is elected to a four-year term and term limits enacted in November 1993 limit the Mayor to two consecutive four-year terms. In November 2018 voters approved a change in the City Council terms to four

consecutive two-year terms. The Mayor appoints the City Manager subject to prior approval of the City Council.

The reporting entity includes the City and two blended component units: Health District and Cincinnati Railway Trust. In determining what constitutes the City reporting entity, the criteria established by the Governmental Accounting Standards Board were used. The City is not financially accountable for any other potential component units. Hamilton County and the Cincinnati City School District are separate governmental jurisdictions that overlap the City's boundaries. These entities are not included in the City's financial reports.

An annual operating budget is adopted each fiscal period for the General Fund and several Special Revenue Funds which operate on an annual budget. Budgetary data is presented for these funds as well as the Capital Projects Funds, Debt Service Fund, Tax Increment Financing Funds, Health District Funds, Permanent Funds, and other Special Revenue Funds which are mostly grants. For each budgeted expenditure classification, the level of appropriation control, which may not be exceeded, is personal service, non-personal service, capital outlay, and debt service. Any revisions that alter the appropriation control classification of any division within a City department must be approved by the City Council. Encumbrances do not lapse and are included as expenditures in the current period budget (Non-GAAP Budgetary Basis).

The City provides the full range of municipal services including police and fire protection, parks, recreation, public services (highways, streets, and waste collection), health and human services, culture, public improvements, planning and zoning, general administrative, and water and sewer services.

Information Useful in Assessing the Government's Economic Condition

Local Economy

The City's diverse economic base has been, and continues to be, a source of financial stability for the City. Among its prominent manufacturing groups are transportation equipment, which includes aircraft engines and auto parts; food and kindred products; metal working and general industrial machinery; chemicals; fabricated metal products; and printing and publishing. Several Fortune 500 corporations are headquartered in the City's region, and over 400 Fortune 500 firms have operations in the metropolitan area.

According to a report released by the Ohio Department of Job and Family Services in July 2024, Ohio's June 2024 unemployment rate was 4.4%, which was an increase of 1.1% compared to June 2023. Cincinnati's June 2024 unemployment rate was 5.8% compared to 3.9% in June 2023, which was an increase of 1.9%. There was a net decrease in employment in the following major sectors: manufacturing, trade, transportation, and utilities, and information.

Per the U.S. 2020 Census, the city of Cincinnati's population was 309,317. The 2023 population estimates from the Census Bureau have the population increasing to 311,097.

As the City recovers from the impact of the COVID-19 pandemic, the City continues to utilize the Federal funding received through the American Rescue Plan Act (ARPA). While many of the General Fund revenue categories, which were impacted by the pandemic, have returned to pre-pandemic collections and the City ended fiscal year 2024 with a revenue surplus, revenue estimates for fiscal year 2025 have not increased enough to cover the increased cost of personnel, goods, and services, and the City remains reliant on the ARPA dollars to cover its fiscal year 2025 budget deficit. The City received approximately \$279.6 million in Federal Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) under ARPA, which was received in two tranches (May 2021 and June 2022). In fiscal years 2021 and 2022, the City allocated approximately \$139.8 million for ARPA eligible projects and as revenue replacement in the General Fund and various restricted funds. The City also appropriated the remaining \$139.8 million for the purpose of providing fiscal stability for the City's operating budgets in fiscal years 2024, 2025, and 2026.

Long Term Financial Planning

The City adheres to a Mayor and City Council approved Stabilization Policy which ensures that the City maintains a strong financial position and protects its general obligation bond rating during periods of fiscal stress. The policy calls for the achievement of a minimum reserve level for emergency needs of a catastrophic nature of two months, or 16.7%, of general operating revenues. The four components of the policy are the General Fund Carryover Balance, the General Fund Contingency Account, the Economic Downturn Reserve, and the Working Capital Reserve. The policy also includes a waterfall funding mechanism which defines the use of excess carryover for the purpose of funding stabilization fund goal levels to 16.7%, up to \$2 million to the Cincinnati Retirement System, up to \$5 million to affordable housing efforts, a \$500,000 operating reserve, and one-time capital projects with the remaining dollars.

At the end of the fiscal year, June 30, 2024, reserves were 25.49% of fiscal year 2024 revenue. Fiscal year 2024 is the seventh consecutive year the City increased its reserve balance.

Actual Non-GAAP General Fund expenditures/encumbrances for fiscal year 2024 were \$475.1 million which were lower than the budgeted amount (net ARPA funds) of \$521.4 million by approximately \$46.2 million. Actual Non-GAAP revenue for fiscal year 2024 of \$532.9 million was less than budgeted fiscal year revenues (net ARP funds) of \$526.8 million.

Moody's rates the City's general obligation bonds "Aa2", the third highest rating. The City's bond rating by Standard and Poor is "AA," the third highest rating. The ratings reflect the City's proactive fiscal management, broad revenue base, and the City's growth in reserves and liquidity.

Prior to March 2024, the Board of Trustees of the Cincinnati Southern Railway (the "Railway Board") was responsible for overseeing and operating the 336-mile Cincinnati Southern Railway (the "Railway") for the benefit of the City. The Railway was leased by the Railway Board to the Cincinnati, New Orleans & Texas Pacific Railway ("CNOTP"), a wholly owned subsidiary of Norfolk Southern Railway Company ("Norfolk Southern"). The lease payments received from the Railway property (the "Railway Lease Payments") were deposited into the City's Bond Retirement Fund, to be applied to the bonded debt of the City. In order to secure this capital resource for the long-term, the City sold the Railway to Norfolk Southern for \$1.6 billion on March 15, 2024. The purchase price was paid in a single installment, and the sale proceeds were deposited into a trust fund operated by the Railway Board (the "Railway Trust"), with the City as the sole beneficiary. The Railway Trust dollars are to be annually disbursed to the City in an amount no less than \$26,500,000 per year (the "Railway Trust Payments"), for the purpose of the rehabilitation, modernization, or replacement of existing streets, bridges, municipal buildings, parks and green spaces, site improvements, recreation facilities, improvements for parking purposes, and any other public facilities owned by the City, and to pay for the costs of administering the trust fund, in accordance with the Railway Act. In FY 2025, the City received a Railway Trust Payment of \$36 million and the Railway Board certified a Railway Trust Payment of \$56 million to the City for FY 2026.

Relevant Financial Policies

Cash temporarily idle during the year was invested in obligations of the U.S. Treasury, obligations of a Federal government agency or instrumentality, the State Treasury Asset Reserve (STAR) of Ohio (the State Treasurer's investment pool), and City of Cincinnati notes/bonds. The City has an investment committee that meets regularly to review investment policies and procedures. Beginning in March 2003, separate portfolios were created for general and bond investments in order to track specific interest earned on bond proceeds.

The City's Investment Policy, which was approved by the Mayor and City Council, is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits are either insured by Federal depository insurance or collateralized. The investments held by the City at June 30, 2024 were either

backed by the full faith and credit of the U.S. Government or were investments with a credit rating of A and above.

The City utilizes the services of two professional investment management firms, Nuveen Asset Management and Fifth Third/MainStreet Investment Advisors, to manage a portion of the City’s investment portfolio. The portfolio managed by these firms must follow the same laws and investment policies that guide the City’s internally managed portfolio. As of June 30, 2024, the par value of City assets managed by these firms was \$520.8 million.

The par value of the assets managed internally by the City’s Treasury Division was \$1.4 billion. The assets managed internally include the assets invested from the sale of bond proceeds as well as the assets needed to satisfy the cash requirements of the City. As of June 30, 2024, the investment allocation of the aggregate portfolio was as follows:

U.S. Agency Securities	41.28%
U.S. Treasury Notes	42.05%
STAR Ohio	11.04%
Overnight Funds/Cash	5.43%
City of Cincinnati Notes	0.20%

The City maintains a comprehensive all-risk property insurance program through a commercial carrier that provides coverage for approximately \$1.91 billion in property values. The program contains a \$100,000 deductible for most occurrences, provides coverage in the amount of \$400 million per occurrence, and has a maximum limit of \$50 million for earthquake damage and \$50 million for flood damage.

The Cincinnati Retirement System’s net plan assets were \$2.30 billion as of June 30, 2024 compared to \$2.24 billion as of June 30, 2023. The net investment return for the fiscal year ending June 30, 2024 was 11.8%. The Cincinnati Retirement System’s actuary reported the December 31, 2023, pension funded ratio of 68.8% and the health care funded ratio of 139.9%. This compares to the December 31, 2022 pension funded ratio of 69.3% and the health care funded ratio of 146.4%. In fiscal year 2024, the City contributed 17.00% of payroll, an additional \$2 million to the pension from the FY 2023 carryover funds bringing the total contribution rate to approximately 17.96% for the year.

Major Initiatives

In fiscal year 2024, the City Administration, with the support of City Council and the Mayor, continued to facilitate the creation of private sector jobs and increased investment through tax incentives and financial assistance for projects and companies. New housing and economic development projects can be seen all across the city, in the neighborhoods and downtown. Noteworthy projects and initiatives are as follows:

Convention Center Renovation. The Convention Center Renovation project is a significant undertaking, with an estimated total investment of \$200 million dedicated to revitalizing this key civic asset. This transformation includes the addition of 12,000 square feet of exhibit space and the creation of a sprawling 58,000 square foot park and outdoor convention area, enhancing the center's capacity to accommodate a wide array of events and gatherings. The project goes beyond aesthetics, as it encompasses the replacement of major building systems, the installation of a new façade, and the implementation of cutting-edge technological and accessibility improvements, ensuring a modern and inclusive space for all. The County also committed its support to the project through a 1% increase in transient occupancy tax. While not yet committed, City assistance may include excess Transient Occupancy Tax and \$30 million for public improvements from Urban Renewal Tax Increment Financing and other funds. With an 18-month construction timeline set to commence in July 2024 and conclude in January 2026, this renovation project promises to breathe new life into the Convention Center, positioning it as a premier destination for events and conventions for years to come.

Adaptive Reuse in Downtown Cincinnati. From 2012 – 2018, approximately 3 million square feet of vacant downtown office space was converted or planned to be converted in Downtown Cincinnati. Today, that trend has continued. Some of the largest adaptive reuse projects include, but are not limited to, the following:

- Foundry - creation of 150,000 square feet of office and 35,000 square feet of retail/restaurant space in the former Macy's department store
- Textile Building – renovation of office space into 282 market-rate apartments and 5,000 square feet of ground-floor commercial space
- Central Trust Tower - 31 floors of former office and commercial space at the Central Trust Tower converted into 281 luxurious apartments, ground floor retail, and 2nd-floor commercial spaces
- Mercantile Building and Traction Building – two structures revitalized to include 172 market-rate apartments, 150-room Kimpton Hotel, and 133,000 square feet of commercial space and a renovation of the Mercantile Library space

Uptown Innovation Corridor. The Uptown Innovation Corridor (UIC) is a 65-acre innovation and technology hub, integrated into the region's innovation ecosystem. Anchored by the University of Cincinnati's 1819 Innovation Hub, a Tier 1, Carnegie-level research university, and nationally ranked medical centers, the Corridor offers a unique platform for companies of all stages to connect to talent and build partnerships to accelerate innovations. More than 1.1 million square feet of new space totaling more than \$1 billion of investment has been completed or is currently underway. The region's leading companies have already made the Corridor their innovation address by located research and development operations at UC's 1819 Innovation Hub in the UIC. They include Procter & Gamble, The Kroger Co., Cincinnati Insurance Companies, Cincinnati Bell, Cincy Tech, as well as a host of local companies and organizations. When fully implemented, the Corridor master plan anticipates \$2.5 billion of project investment, more than 3.5 million square feet of mixed-use development (research, office, clinical, residential, hotel, and retail) and 7,500 jobs. The UIC is focused at the intersection of Martin Luther King Drive and Reading Road.

Cincinnati Children's Critical Care Building. The nation's #1 ranked children's hospital, Cincinnati Children's Hospital Medical Center, completed an expansion of its main campus. The new Critical Care Building creates approximately 630,000 square feet at an estimated cost of \$600 million. The project is expected to create approximately 600 new jobs, adding to a total of approximately 15,000 employees region wide. The City supported the project with the sale of right of way at fair market value and approval of the realignment of right of way to facilitate the project. No financing incentives were approved for the project.

Medpace Expansion. The Medpace expansion project represents a significant milestone in the company's growth, with a total investment of \$230 million dedicated to the construction of a cutting-edge office tower, a state-of-the-art clinical trial site, and a parking garage. This ambitious endeavor has expanded the office space by over 420,000 square feet, nearly doubling the originally announced 250,000 square feet. Not only does this expansion provide Medpace with enhanced capabilities and resources, but it also plays a pivotal role in the local economy by creating approximately 2,700 jobs, effectively doubling the current level of local employment. This project is also funded by \$33 million in State tax credits and a \$23 million State grant. The project is expected to be completed in 2026.

Awards and Acknowledgements

Certificate of Achievement and Budget Award

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Cincinnati for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the 45th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must

publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

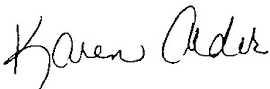
A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In 1979, for our 1978 annual financial report, we were the first governmental unit in Ohio to receive the Certificate. As of November 26, 2024, 128 municipal reporting entities in Ohio and only 2,057 nationwide are holders of the Certificate for their fiscal year 2021.

We are equally proud of the GFOA's Award for Distinguished Budget Presentation earned by the City for its 2023/2024 biennial budget. This was the 36th consecutive year the City has received this award. For fiscal years beginning in 2023, only 21 cities in Ohio received the award.

The preparation of this Annual Comprehensive Financial Report was accomplished through the efficient and dedicated services provided by the entire staff of the Department of Finance. Each member of the department has our sincere appreciation for the contribution made in the preparation of this report. Appreciation is also expressed to those in other City departments for their cooperation and assistance in matters pertaining to the financial affairs of the City. We hereby acknowledge and thank all who contributed their time and effort.

Respectfully,

A handwritten signature in cursive script, appearing to read "Karen Alder".

Karen Alder
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Cincinnati
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

(This page intentionally left blank.)

CITY OF CINCINNATI, OHIO

Principal City Officials

CITY COUNCIL

MAYOR

Aftab Pureval, First Term

VICE MAYOR

Jan-Michele Lemon Kearney, Second Term

PRESIDENT PRO TEM

Victoria Parks, First Term

COUNCILMEMBERS

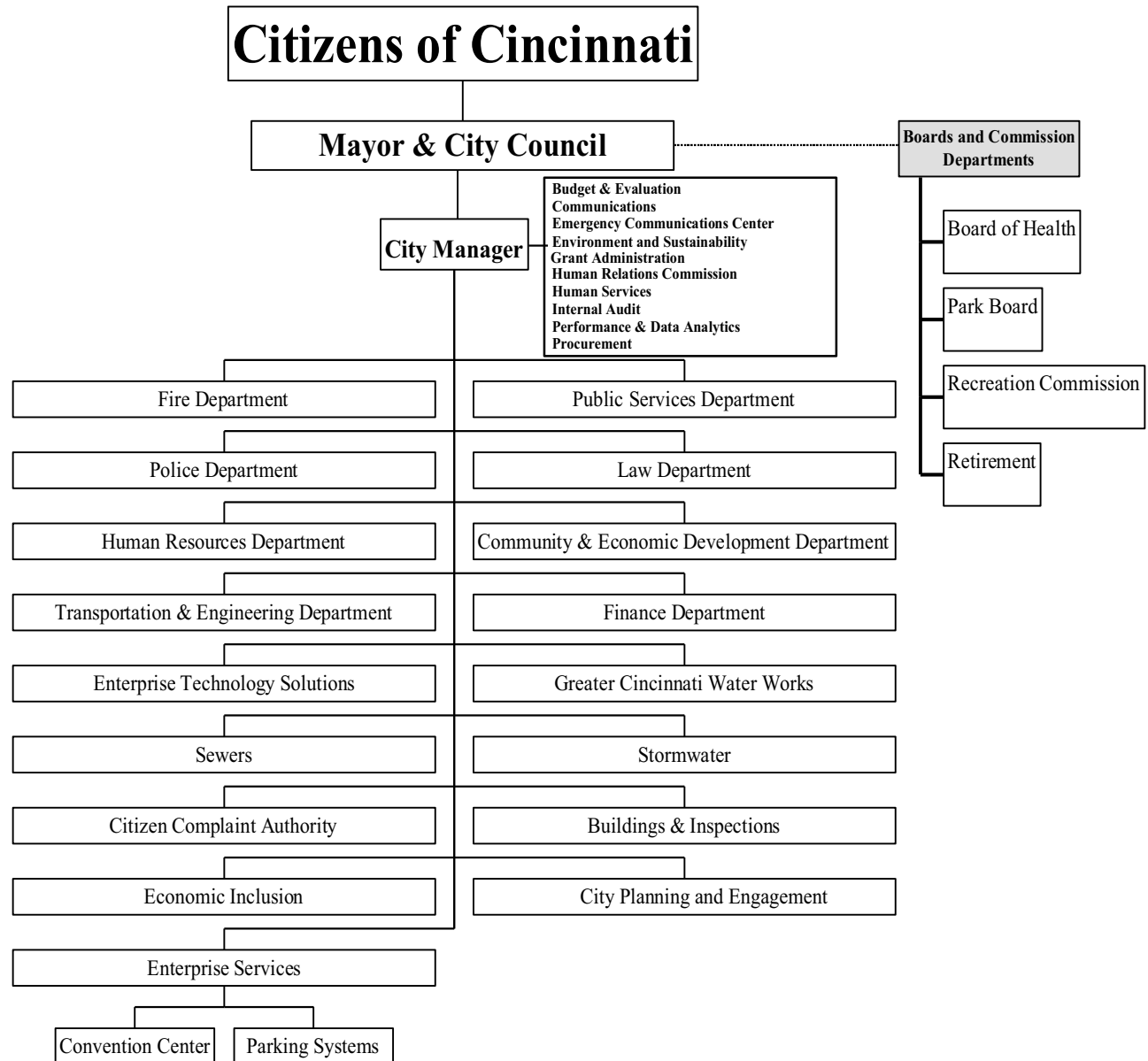
Anna Albi, First Term
Reggie Harris, First Term
Scotty Johnson, First Term
Seth Walsh, Appointed

Jeff Cramerding, First Term
Mark Jeffreys, First Term
Meeka Owens, First Term

CITY MANAGER

Sheryl M.M. Long

(This page intentionally left blank.)



(This page intentionally left blank.)

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Cincinnati, Ohio:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cincinnati, Ohio (the "City") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the required pension and OPEB schedules and the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance on them.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
December 30, 2024

(This page intentionally left blank.)

City of Cincinnati

Management's Discussion and Analysis

As management of the City of Cincinnati (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 5 - 10 of this report. The government-wide financial statements are presented on a GAAP basis; that is, they reflect accrual basis of accounting. The GAAP fund financial statements will differ from those presented on a budgetary basis.

Financial Highlights

- The assets and deferred outflows of the City, including all Governmental and Business-type activities, exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$2.9 billion (net position). Of this amount, negative \$1.5 billion is considered unrestricted. The unrestricted net position of the City's governmental activities has a balance of negative \$1.5 billion. The unrestricted net position of the City's business-type activities is \$130 thousand. The unrestricted portion of net position does not include assets with externally imposed restrictions or restrictions imposed by law.
- The City's total net position was \$2.9 billion in 2024. Net position of the governmental activities increased by \$1.5 billion, due to the sale of the railway. Net position of business-type activities increased \$31.7 million or 2.8% increase from 2023. Governmental activities net investment in capital assets decreased \$14.5 million. Governmental activities restricted net position increased \$1.7 billion. Business-type activities net investment in capital assets increased \$61.1 million. Business-type activities restricted net position decreased by \$3.7 million.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balance of \$2.5 billion, in comparison to \$872.9 million at June 30, 2023. On a combined basis, approximately \$1.2 billion is considered nonspendable, \$1.1 billion is restricted for specific purposes, \$119.1 million has been committed by City Council and \$15.7 million has been assigned to specific purposes by management.
- At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$138.7 million, 30.0% of total 2024 General Fund expenditures. The total fund balance was \$241.4 million, 52.0% of total 2024 General Fund expenditures. \$3.4 million is considered nonspendable, \$83.3 million committed, and \$15.7 million assigned. There was a \$55.6 million increase in General Fund balance for the fiscal year ended June 30, 2024.
- The City's total general obligation and revenue debt for governmental activities decreased by \$31.3 million or 5.0% during the current fiscal year.
- The unrestricted net position of the City's governmental activities has a balance of negative \$1.5 billion due primarily to noncurrent liabilities related to net pension and other postemployment benefit (OPEB) liabilities and net position being restricted for debt service and capital projects.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 37 to 39 of this report.

The Statement of Net Position presents information on all of the City's assets and deferred outflows and liabilities and deferred inflows with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, and earned but unused vacation leave).

The government-wide financial statements (Statement of Net Position and Statement of Activities) distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, community development, parks and recreation, public safety, transportation and engineering, transit system, public services, and public health. The business-type activities of the City include the Water Works, Parking Facilities, Convention Center, General Aviation, Municipal Golf, and Stormwater Management Funds.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The basic governmental fund financial statements can be found on pages 40 to 44 of this report.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 26 individual governmental funds. Information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the Health District Fund, the Capital Projects Fund, the Debt Service Fund, Board of Trustees Cincinnati Southern Railway, and the Tax Increment Financing Fund, all of which are considered to be major funds. Data from the other 20 funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* found elsewhere in this report.

The City adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget.

Proprietary Funds. The City maintains two different types of proprietary funds - enterprise and internal service. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water works, parking facilities, convention center, municipal airport, municipal golf courses and stormwater management system. *Internal service funds* are an accounting device to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds for its printing services operation, fleet services, property management function, self-insurance risk management, self-insurance workers' compensation and enterprise technology services. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 45 to 49 of this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Works Fund which is considered to be a major fund of the City. The Other Enterprise Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. All Internal Service Funds are also combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Other Enterprise Funds and Internal Service Funds are provided in the form of *combining statements* found elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The City uses fiduciary funds to account for its Pension Trust, Investment Trust and Custodial Funds. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 50 and 51 of this report.

Notes to Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 53 to 145 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the City's pension and OPEB information from an employer's perspective, as well as the Cincinnati Retirement System's pension and OPEB information from the Plan's perspective, and the budgetary comparison of the City's General Fund, Other Grants Fund, and Health District Fund. Required supplementary information can be found on pages 149 to 172 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds and Internal Service Funds are presented immediately following the required supplementary information. Supplementary information can be found on pages 175 to 268 of this report.

City of Cincinnati's Net Position (AMOUNTS IN THOUSANDS)						
	Governmental Activities		Business-type Activities		Total	
	June 30 2024	June 30 2023	June 30 2024	June 30 2023	June 30 2024	June 30 2023
Current and other assets	\$ 3,204,862	\$ 1,505,561	\$ 514,991	\$ 512,395	\$ 3,719,853	\$ 2,017,956
Capital assets	1,273,312	1,266,449	1,539,213	1,471,068	2,812,525	2,737,517
Total Assets	4,478,174	2,772,010	2,054,204	1,983,463	6,532,378	4,755,473
Deferred Outflows	277,810	494,449	34,662	92,215	312,472	586,664
Long-term liabilities outstanding	2,451,360	2,392,037	807,567	846,450	3,258,927	3,238,487
Other liabilities	249,816	221,690	87,213	61,258	337,029	282,948
Total liabilities	2,701,176	2,613,727	894,780	907,708	3,595,956	3,521,435
Deferred Inflows	368,900	419,817	19,615	25,165	388,515	444,982
Net Position:						
Net Investment in Capital Assets	744,322	758,845	1,053,695	992,611	1,798,017	1,751,456
Restricted	2,415,819	693,714	120,646	124,331	2,536,465	818,045
Unrestricted	(1,474,233)	(1,219,644)	130	25,863	(1,474,103)	(1,193,781)
Total net position	\$ 1,685,908	\$ 232,915	\$ 1,174,471	\$ 1,142,805	\$ 2,860,379	\$ 1,375,720

Government-wide Financial Analysis

The net pension liability (NPL) is one of the largest liabilities reported by the City at June 30, 2024, and is reported pursuant to GASB Statement No. 68, *Accounting and Financial Reporting for Pension—an Amendment of GASB Statement No. 27*. Another significant liability for the City is the net other postemployment benefits (OPEB) liability reported pursuant to GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*, which significantly revises accounting for costs and liabilities related to OPEB.

Governmental Accounting Standards Board (GASB) standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law or actuarially determined, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB Statements No. 68 and No. 75 take an earnings approach to pension and OPEB accounting and require the net pension liability and the net OPEB liability to equal the City's share of each plan's:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits and the promise of future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange.

Employees of the City participate in one of three plans that offer both pension and OPEB benefits; the Cincinnati Retirement System, a single employer defined benefit plan, the Ohio Public Employees Retirement System, a state-wide cost-sharing, multiple-employer defined benefit plan, or the Ohio Police and Fire Pension Fund, also a state-wide cost-sharing, multiple-employer defined benefit plan.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows exceeded liabilities and deferred inflows by \$2.9 billion at the close of the most recent fiscal period.

A significant portion of the City's net position, \$1.8 billion, reflects its investment in capital assets (e.g. land, construction in progress, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, because the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position \$2.5 billion represents resources that are subject to external restrictions on how they may be used. The remaining balance, a negative \$1.5 billion, represents *unrestricted net position*. The pension and OPEB plans experienced better than projected investment performance during their measurement periods contributing to the decrease in deferred outflows, the increase in long-term liabilities outstanding and increase in the unrestricted net position deficit during the fiscal year.

CITY OF CINCINNATI
Changes in Net Position
(AMOUNTS IN THOUSANDS)

	Governmental Activities		Business-type Activities		Total	
	June 30	June 30	June 30	June 30	June 30	June 30
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues:						
Charges for Services	\$ 178,918	\$ 168,185	\$ 256,100	\$ 245,910	\$ 435,018	\$ 414,095
Operating Grants and Contributions	60,270	87,758			60,270	87,758
Capital Grants and Contributions	22,903	16,754	14,467	995	37,370	17,749
General Revenues:						
Property Taxes	87,454	71,555			87,454	71,555
Income Taxes	420,273	407,750			420,273	407,750
Admission Taxes	11,486	8,906			11,486	8,906
Shared Revenues	58,851	53,083			58,851	53,083
Occupancy Taxes	5,569	4,125	3,048	2,601	8,617	6,726
Unrestricted Investment Earnings	66,964	10,587	15,398	4,673	82,362	15,260
Miscellaneous	114,880	86,588	2,000	4,548	116,880	91,136
Total Revenues	1,027,568	915,291	291,013	258,727	1,318,581	1,174,018
Expenses:						
General Government	359,466	236,105			359,466	236,105
Community Development	92,717	82,212			92,717	82,212
Parks and Recreation	97,620	49,577			97,620	49,577
Public Safety	350,867	284,839			350,867	284,839
Transportation and Engineering	94,185	52,215			94,185	52,215
Transit System	2	3			2	3
Public Services	79,105	26,131			79,105	26,131
Public Health	112,944	25,938			112,944	25,938
Interest on long-term debt	16,690	21,057			16,690	21,057
Water Works			192,382	92,964	192,382	92,964
Parking Facilities			7,344	6,399	7,344	6,399
Convention Center			14,415	13,671	14,415	13,671
General Aviation			2,520	702	2,520	702
Municipal Golf			8,312	6,870	8,312	6,870
Stormwater Management			34,554	22,709	34,554	22,709
Total Expenses	1,203,596	778,077	259,527	143,315	1,463,123	921,392
Change in net position before transfers and special items	(176,028)	137,214	31,486	115,412	(144,542)	252,626
Special items	1,629,201				1,629,201	
Transfers	(180)	(1,698)	180	1,698		
Change in net position	1,452,993	135,516	31,666	117,110	1,484,659	252,626
Net position – Beginning	232,915	97,399	1,142,805	1,025,695	1,375,720	1,123,094
Net position – Ending	\$ 1,685,908	\$ 232,915	\$ 1,174,471	\$ 1,142,805	\$ 2,860,379	\$ 1,375,720

Governmental Activities. Governmental activities increased net position in the fiscal year 2024 by \$1.5 billion. The main factor leading to this change was the sale of the railway which resulted in a special item of \$1.6 billion. Other elements of the change in net position include:

Revenues

The City realized a increase of governmental activities revenues of \$112.3 million for 2024. Highlights include:

- Charges for services increased by \$10.8 million. This includes the following changes by program:

Governmental Program	Change in Millions
General Government	\$ 13.7
Community Development	5.2
Parks and Recreation	0.4
Public Safety	(5.4)
Transportation and Engineering	(0.8)
Public Services	(0.1)
Public Health	(2.2)

See the Financial Trends information in the Statistical section beginning on page 273.

- Operating grants and contributions decreased by \$27.5 million. This decrease is mainly due to fewer COVID-19 related grants in 2024.
- Property taxes increased by \$15.9 million due to increases in property values.
- Income tax increased by \$12.5 million due to increased employer withholdings and new project taxes being collected.
- Investment earnings increased significantly by \$56.4 million due to a fair value change from the prior year to the current year end.
- Miscellaneous revenues increased \$28.3 million, due to increased property values and TIF agreements.

Expenses

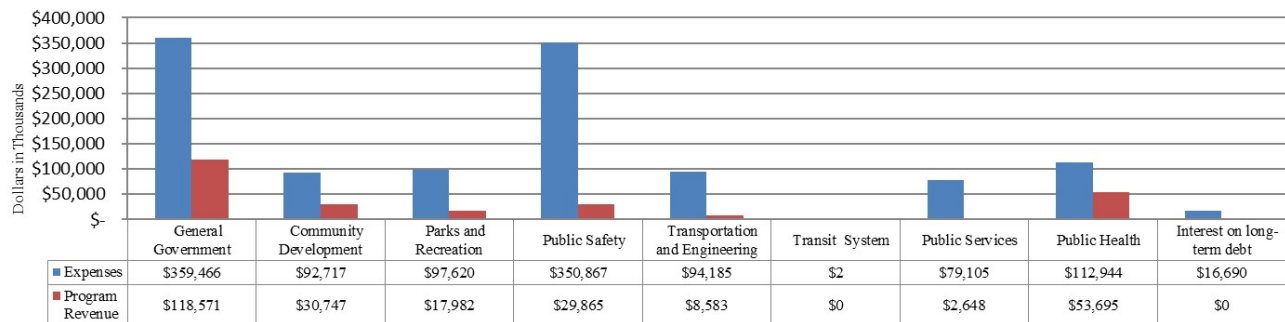
Expenses for governmental activities for the fiscal year ended June 30, 2024, were \$1.2 billion. The City shows an increase of \$425.6 million in governmental expenses for fiscal year 2024 when compared to 2023. This represents an increase of 54.7% driven mainly by increased pension and OPEB expenses.

The net costs of operations covered by charges for service, grants and contributions are as follows:

City of Cincinnati, Ohio
Statement of Activities
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Expenses	Total Program Revenue	Net Revenue (Expense) Per Activity	Percent Covered
Governmental Activities:				
Public Safety	\$ 350,867	\$ 29,865	\$(321,002)	8.51%
General Government	359,466	118,571	(240,895)	32.99%
Public Services	79,105	2,648	(76,457)	3.35%
Public Health	112,944	53,695	(59,249)	47.54%
Parks and Recreation	97,620	17,982	(79,638)	18.42%
Community Development	92,717	30,747	(61,970)	33.16%
Transit System	2		(2)	0.00%
Transportation and Engineering	94,185	8,583	(85,602)	9.11%
Interest on Long Term Debt	16,690		(16,690)	0.00%
Total governmental activities	\$ 1,203,596	\$ 262,091	\$(941,505)	

Governmental Activities
Expenses and Program Revenue
For the Year Ending June 30, 2024



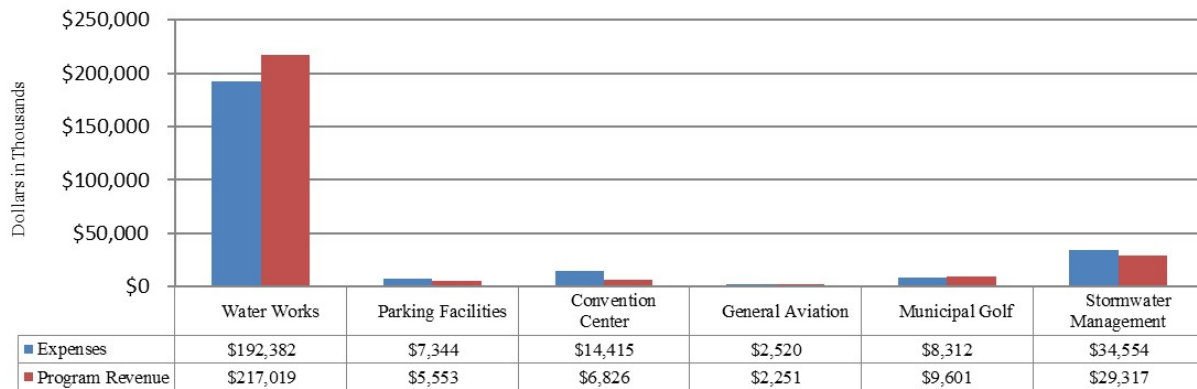
Business-type Activities. Business-type activities increased the City’s net position in fiscal year 2024 by \$31.7 million. Key elements of the change were:

- Charges for services revenue increased by \$10.2 million mainly due to greater usage during 2024.
- Capital grants and contributions revenue increased by \$13.5 million due to an increase in developer donated water infrastructure.
- Water Works expenses increased by approximately \$99.4 million. This was driven mainly by pension and OPEB expenses.

The net costs of the business-type operations are as follows:

(Amounts in Thousands)	Expense	Program Revenue	Net Revenue (Expense) Per Activity	Percent Covered Activity
Business-type activities:				
Water Works	\$ 192,382	\$ 217,019	\$ 24,637	112.81%
Parking Facilities	7,344	5,553	(1,791)	75.61%
Convention Center	14,415	6,826	(7,589)	47.35%
General Aviation	2,520	2,251	(269)	89.33%
Municipal Golf	8,312	9,601	1,289	115.51%
Stormwater Management	34,554	29,317	(5,237)	84.84%
Total Business-type activities	<u>\$ 259,527</u>	<u>\$ 270,567</u>	<u>\$ 11,040</u>	

Business-Type Activities Expenses and Program Revenue For the Year Ending June 30, 2024



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds. The focus of the City's *governmental funds (Note 1)* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. Nonspendable fund balances are amounts that cannot be spent, such as inventory, advances or nonexpendable trust balances. Restricted fund balances are amounts that are restricted legally for a specific purpose, such as a grant or by debt decree. Committed fund balances are amounts committed by the governing body through council legislation, such as budgetary commitments. Assigned fund balances are internal commitments by the governments' management for a specific purpose.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$2.5 billion, an increase of \$1.7 billion in comparison with the prior year. Approximately 47.5% or \$1.2 billion of this amount constitutes *nonspendable fund balance*, a majority of which is required to be held into perpetuity, while an additional 41.8% or \$1.1 billion of this total amount constitutes *restricted fund balance*, which is available for spending for a specific purpose. The *committed fund balance*, \$119.1 million or 4.7%, has been committed by council legislation at the end of the year.

The General Fund is the primary operating fund of the City. During 2009, the decision was made to include the Working Capital Reserve Fund with the General Fund as a stabilization fund and is included in the unassigned fund balance. The total unassigned fund balance of the General Fund (including the Working Capital Reserve) was \$138.9 million, which is 25.3% of 2024 General Fund revenues.

The fund balance of the City's General Fund increased by \$55.6 million during the current fiscal year compared to the fund balance as of June 30, 2023. The increases in income tax revenues were discussed previously. The revenues and expenditures are provided below as an analysis of the effect on fund balance for the fiscal year ended June 30, 2024:

THIS SPACE INTENTIONALLY LEFT BLANK

(Amounts in Thousands)	General Fund	
	6/30/24	6/30/23
REVENUES		
Taxes	\$ 413,204	\$ 384,127
Licenses and Permits	25,832	25,110
Use of Money and Property	34,496	9,324
Intergovernmental Revenue	29,656	28,785
State Grants and Other Subsidies	34	0
Charges for Current Services	42,221	36,053
Miscellaneous	3,411	1,502
Total Revenues	<u>\$ 548,854</u>	<u>\$ 484,901</u>
EXPENDITURES		
Current:		
General Government	\$ 100,696	\$ 95,202
Community Development	9,956	4,764
Parks and Recreation	27,824	28,160
Public Safety	301,608	232,777
Transportation and Engineering	7,257	7,055
Public Services	16,421	15,260
Public Health	14	0
Interest	0	3
Total Expenditures	<u>\$ 463,776</u>	<u>\$ 383,221</u>

Prior to 2020, the City accounted for the health district activities in the general fund and two separate special revenue funds. During 2020, it was determined that the health district is a legally separate entity under GASB Statement No. 61. The City combined all of the health district's activity into a single fund that is reported as a blended component unit special revenue fund.

The Capital Projects Fund has a total fund balance of \$346.4 million which is an increase of \$24.1 million from the June 30, 2023 balance. The change in fund balance is due to a special item, which was the sale of the railway.

The total fund balance of the Debt Service Fund was \$97.5 million which is restricted for the payment of debt service. The decrease in fund balance was \$22.9 million. Debt service principal payments in fiscal year 2023 were \$49.8 million.

The total fund balance in the Tax Increment Financing Fund was \$107.3 million which is an increase of \$30.9 million from the prior year. This fund receives service payments in lieu of taxes that are restricted to financing public infrastructure improvements.

The total fund balance in the Board of Trustees Cincinnati Southern Railway Fund was \$1.6 billion. This is a new permanent fund this year which is being used to report the blended component unit that is investing the proceeds of the sale of the railway in accordance with the Ohio Revised Code.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the enterprise funds is (\$7.9) million. The total change in net position was an increase of \$41.5 million for the Water Works

Fund and a decrease of \$7.9 million for the Other Enterprise Funds. If the components of recording the net pension and OPEB liabilities were removed from the Statement of Net Position, the Enterprise Funds' unrestricted net position would be \$236.5 million.

Other factors concerning the finances of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Revenue estimates for fiscal year 2024 were increased throughout the year, with a final budget of \$543.6 million. The original appropriations were \$526.4 million, while the final appropriations were \$564.8 million.

Appropriation increases were made for 2024 General Fund departments. Detailed information by department can be found on pages 177 to 183 in the General Fund budgetary statement.

Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of June 30, 2024 is \$2.8 billion (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, systems, improvements, machinery and equipment, park facilities, streets, and bridges.

City of Cincinnati's Capital Assets (net of depreciation) (AMOUNTS IN THOUSANDS)						
	Governmental		Business-type		Total	
	June 30 2024	June 30 2023	June 30 2024	June 30 2023	June 30 2024	June 30 2023
Land	\$ 164,514	\$ 168,497	\$ 44,271	\$ 44,271	\$ 208,785	\$ 212,768
Buildings	96,816	101,628	145,936	148,800	242,752	250,428
Improvements	187,411	199,365	1,093,368	1,055,146	1,280,779	1,254,511
Machinery and Equipment	42,903	43,305	85,420	83,813	128,323	127,118
Infrastructure	576,470	579,835			576,470	579,835
Construction in Progress	190,872	160,178	170,218	139,038	361,090	299,216
Right-to-Use Assets	14,326	13,641			14,326	13,641
Total	\$ 1,273,312	\$ 1,266,449	\$ 1,539,213	\$ 1,471,068	\$ 2,812,525	\$ 2,737,517

Total capital assets, net of accumulated depreciation, increased by \$75.0 million. The governmental activities' capital assets increased by \$6.9 million in fiscal year ended June 30, 2024, net of depreciation.

The business-type activities capital assets increased by \$68.1 million, due to current year additions exceeding depreciation.

Additional information on the City's capital assets can be found in Note 13 on pages 86 to 88 of this report.

Long-term Debt. At the end of the current fiscal year, the City had \$1.1 billion long-term bonds and notes outstanding. Of this amount, \$545.8 million comprises debt backed by the full faith and credit of the government. The remainder of the City's debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds).

City of Cincinnati's Outstanding Debt
General Obligation and Revenue Bonds
(AMOUNTS IN THOUSANDS)

	Governmental Activities		Business-type Activities		Total	
	June 30 2024	June 30 2023	June 30 2024	June 30 2023	June 30 2024	June 30 2023
General Obligation	\$507,561	\$531,269	\$ 38,282	\$ 41,418	\$ 545,843	\$ 572,687
Revenue Bonds	90,966	98,598	448,298	474,840	539,264	573,438
Total	<u>\$598,527</u>	<u>\$629,867</u>	<u>\$486,580</u>	<u>\$516,258</u>	<u>\$ 1,085,107</u>	<u>\$ 1,146,125</u>

During the current fiscal year, the City's total debt decreased by \$61.0 million (5.3%).

The City's general obligation bond rating by Standard and Poor's Corporation and Moody's Investor Services, Inc. is "AA" and "Aa2", respectively.

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. The City had a legal debt margin for total debt of \$546.5 million and a legal debt margin for unvoted debt of \$134.9 million. Additional information about the City's long-term debt can be found in Note 8 on pages 73 to 81 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the Cincinnati MSA in June 2024 was 4.9% compared to 3.5% a year prior, as the local and national economies continue their recovery from the COVID-19 pandemic. This rate is similar to the State's unemployment rate of 4.4% and the national rate of 4.1%.
- The City is experiencing increasing costs for contractually obligated labor costs.

All of these factors were considered in preparing the City's budget update for the fiscal year 2024:

General Fund expenditures for the fiscal year 2024 were \$46.2 million less than the estimate resulting in an increase in unappropriated fund balance at June 30, 2024. The General Fund balance is \$161.9 million on a budgetary basis. At the end of the fiscal year 2024, the reserve balance was \$145.4 million (composed of \$45.9 million working capital reserve, \$12.9 million contingency reserve, \$28 million economic downturn reserve and the estimated \$8.4 million in carryover fund balance), which was 25.9% of 2024 General Fund revenue.

Continuing budget priorities for 2025 include public safety and health, thriving neighborhoods, growing economic opportunity, excellent and equitable service delivery, and fiscal sustainability. The 2025 budget relies on the one-time use of American Rescue Plan Act resources to ensure primary services for residents are maintained. The 2025 budget is balanced, but it is structurally balanced for ongoing expenditures. The primary mission of the 2025 fiscal year General Fund budget is supporting the continuation of essential services such as police and fire, health, public services, parks, and recreation. The 2025 budget also places an emphasis on building a more efficient, effective, and impactful government through the continuation of the cross-departmental project management structure known as Strategic Initiative Execution Teams (SIET). As the City faces projected future operating budget deficits, this tool will be used to improve service

delivery in a more efficient and cost-effective manner. The General Fund budget continues to support public safety and health by investing in two recruit classes for police and one class for fire, as well as the continuation of the Alternative Response to Crisis (ARC) program for non-police emergency response calls for service related to mental health. The budget also includes resources for a new Community Responder Program to help address various non-emergency, non-crisis community needs. The budget also includes resources for a Building Inspectors Training Academy to train new building inspectors in-house, similar to how police and fire recruit classes are structured. Resources were also set aside for various economic development and neighborhood initiatives, including additional resources for the Neighborhood Business District Improvement Program, investments in the new Quick Strike Acquisition and Project Support fund, resources for strategic property acquisitions and property improvements. The budget also includes a 0.75 percentage point increase in the employer contribution to the Cincinnati Retirement System, bringing the rate to 17.75%, to continue investing in the City's workforce and improving the City's financial condition.

Requests for Information

The financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, City Hall, Room 250, 801 Plum Street, Cincinnati, Ohio 45202.

City of Cincinnati, Ohio
Statement of Net Position
June 30, 2024
(Amounts in Thousands)

	Governmental Activities	Business-Type Activities	Total
ASSETS			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 82,401	\$ 6,998	\$ 89,399
Equity in City Treasury	655,066	80,863	735,929
Advances and Petty Cash	169		169
Investments	1,646,385		1,646,385
Receivables:			
Taxes	146,572	687	147,259
Accounts, Net	148,123	31,569	179,692
Leases	13,753		13,753
Special Assessments	42,132	1,941	44,073
Accrued Interest	10,759	1,050	11,809
Due from Fiduciary Activities	1		1
Due from Other Governments	5,438	2,511	7,949
Prepaid Items and Other Assets	6,333	656	6,989
Inventory	6,756	7,377	14,133
Restricted Assets:			
Cash and Cash Equivalents		28,857	28,857
Equity in City Treasury		18,899	18,899
Investments		57,206	57,206
Internal Balances	(31,810)	31,810	
Total Current Assets	2,732,078	270,424	3,002,502
<u>Noncurrent Assets</u>			
Equity in City Treasury	349,180	172,482	521,662
Restricted Equity in City Treasury Cash		40,328	40,328
Accounts Receivable, Net	14,535		14,535
Regulatory Asset		2,289	2,289
Land	164,514	44,271	208,785
Buildings, net of Accumulated Depreciation	96,816	145,936	242,752
Improvements, net of Accumulated Depreciation	187,411	1,093,368	1,280,779
Machinery and Equipment, net of Accumulated Depreciation	42,903	85,420	128,323
Construction in Progress	190,872	170,218	361,090
Right-to-Use Assets, net of Accumulated Amortization	14,326		14,326
Infrastructure Assets, net of Accumulated Depreciation	576,470		576,470
Net Other Postemployment Benefit Asset CRS	108,662	29,396	138,058
Net Other Postemployment Benefit Asset OPERS	407	72	479
Total Noncurrent Assets	1,746,096	1,783,780	3,529,876
Total Assets	4,478,174	2,054,204	6,532,378
DEFERRED OUTFLOWS OF RESOURCES			
Pension Systems Related	231,355	15,684	247,039
Other Postemployment Benefit Systems Related	31,404	2,753	34,157
Loss on Defeasance	15,051	16,225	31,276
Total Deferred Outflows of Resources	277,810	34,662	312,472

(Continued)

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Net Position
June 30, 2024
(Amounts in Thousands)

(Continued)	Governmental Activities	Business-Type Activities	Total
LIABILITIES:			
<u>Current</u>			
Accounts Payable	\$ 32,002	\$ 5,588	\$ 37,590
Withholdings and Other Deposits	7,239		7,239
Due to Fiduciary Activities	1,067	293	1,360
Due to Other Governmental Agencies		13,107	13,107
Accrued Payroll	21,417	2,710	24,127
Accrued Liabilities	45,807	642	46,449
Accrued Interest	4,003	1,346	5,349
Deposits Payable	21,332	24	21,356
Unearned Revenue		1,133	1,133
Compensated Absences Payable	48,469	5,638	54,107
Unpaid Claims	12,074	187	12,261
Subscriptions	206		206
Leases	297		297
Finance Purchase Arrangements	2,196		2,196
Ohio Public Works Commission Loan	274	195	469
Ohio Water Development Authority Loan		4,479	4,479
Matured Bonds and Interest Payable	492		492
Notes Payable	531		531
State Infrastructure Bond and Loan Payable	187		187
General Obligation Bonds	46,331	3,315	49,646
Revenue Bonds	5,607	26,935	32,542
Other	159		159
Advances from Other Governments	133		133
Payable from Restricted Assets:			
Construction Contracts		16,873	16,873
Deposits Payable		4,748	4,748
Total Current Liabilities	249,823	87,213	337,036
<u>Noncurrent</u>			
Finance Purchase Arrangements	1,601		1,601
Notes Payable	5,723		5,723
State Infrastructure Bond and Loan Payable	4,168		4,168
General Obligation Bonds	461,230	34,967	496,197
Revenue Bonds	85,361	421,363	506,724
Compensated Absences Payable	87,769	4,480	92,249
Pollution Remediation	14,870		14,870
Subscriptions	3,342		3,342
Leases	9,811		9,811
Other Liabilities	2,874		2,874
Ohio Public Works Commission Loan	1,723	568	2,291
Ohio Water Development Authority Loan		63,866	63,866
Unpaid Claims Payable	10,234		10,234
Net Pension Liabilities	1,712,420	282,323	1,994,743
Net Other Postemployment Benefit Liabilities	50,227		50,227
Total Noncurrent Liabilities	2,451,353	807,567	3,258,920
Total Liabilities	2,701,176	894,780	3,595,956
DEFERRED INFLOWS OF RESOURCES			
Revenues Levied for the next year	255,667		255,667
Pension Systems Related	33,479	4,868	38,347
Other Postemployment Benefit Systems Related	65,219	5,102	70,321
Leases	13,757		13,757
Service Concession Arrangements		9,628	9,628
Gain on Defeasance	778	17	795
Total Deferred Inflows of Resources	368,900	19,615	388,515
<u>Net Position</u>			
Net Investment in Capital Assets	744,322	1,053,695	1,798,017
Restricted Net Position for:			
Tax Increment Financing	108,575		108,575
Debt Service	106,910	91,178	198,088
Capital Projects	266,637		266,637
Public Transit	40,055		40,055
Public Safety	8,194		8,194
Parks and Recreation	11,788		11,788
Street Improvement	8,292		8,292
Infrastructure	12,989		12,989
Public Health	8,114		8,114
Other Purposes	116,750		116,750
Fleet Services	3,168		3,168
OPEB Assets	109,069	29,468	138,537
Permanent Funds - Expendable	413,298		413,298
Permanent Funds - Nonexpendable	1,201,980		1,201,980
Unrestricted Net Position	(1,474,233)	130	(1,474,103)
Total Net Position	\$ 1,685,908	\$ 1,174,471	\$ 2,860,379

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Activities
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General Government	\$ 359,466	\$ 102,348	\$ 2,466	\$ 13,757	\$ (240,895)		\$ (240,895)
Community Development	92,717	9,938	19,909	900	(61,970)		(61,970)
Parks and Recreation	97,620	10,694	6,477	811	(79,638)		(79,638)
Public Safety	350,867	19,115	10,750		(321,002)		(321,002)
Transportation and Engineering	94,185	1,148		7,435	(85,602)		(85,602)
Transit System	2				(2)		(2)
Public Services	79,105	2,648			(76,457)		(76,457)
Public Health	112,944	33,027	20,668		(59,249)		(59,249)
Interest on long-term debt	16,690				(16,690)		(16,690)
Total governmental activities	1,203,596	178,918	60,270	22,903	(941,505)		(941,505)
Business-type activities:							
Water Works	192,382	202,552		14,467		\$ 24,637	24,637
Parking Facilities	7,344	5,553				(1,791)	(1,791)
Convention Center	14,415	6,826				(7,589)	(7,589)
General Aviation	2,520	2,251				(269)	(269)
Municipal Golf	8,312	9,601				1,289	1,289
Stormwater Management	34,554	29,317				(5,237)	(5,237)
Total Business-type activities	259,527	256,100		14,467		11,040	11,040
Total	\$ 1,463,123	\$ 435,018	\$ 60,270	\$ 37,370	(941,505)	11,040	(930,465)
General Revenues:							
Taxes:							
Property taxes					87,454		87,454
Income taxes					420,273		420,273
Admission taxes					11,486		11,486
Occupancy taxes					5,569	3,048	8,617
Unrestricted Shared Revenues					58,851		58,851
Unrestricted investment earnings					66,964	15,398	82,362
Miscellaneous					114,880	2,000	116,880
Special item - gain on sale of railway					1,629,201		1,629,201
Transfers between governmental and business-type activities					(180)	180	
Total general revenues, special items and transfers					2,394,498	20,626	2,415,124
Change in net position					1,452,993	31,666	1,484,659
Net position-beginning					232,915	1,142,805	1,375,720
Net position-ending					\$ 1,685,908	\$ 1,174,471	\$ 2,860,379

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Balance Sheet
Governmental Funds
June 30, 2024
(Amounts in Thousands)

	General	Health District	Capital Projects	Debt Service	Tax Increment Financing	Board of Trustees Cincinnati Southern Railway	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and Cash Equivalents	\$	\$	\$ 76,677	\$ 2	\$	\$	\$ 5,256	\$ 81,935
Equity in City Treasury Cash	252,780	27,995	312,108	93,252	125,443		112,473	924,051
Advances and Petty Cash	169							169
Investments, at Fair Value				3,595	5,355	1,619,818	17,617	1,646,385
Receivables:								
Taxes	76,847		2,228	66,012			1,485	146,572
Accounts, Net	5,537	2,010	7,841	5,441	135,905		4,779	161,513
Lease Receivable	13,753							13,753
Special Assessments	2,335	4	1,016				38,777	42,132
Accrued Interest and Dividends	2,685		477	276		7,029	62	10,529
Due from Other Funds	974	104	640	2,109			752	4,579
Due from Other Governments	3,962						1,387	5,349
Inventory	3,446	189	443				452	4,530
Advances to Other Funds							521	521
Total Assets	<u>\$ 362,488</u>	<u>\$ 30,302</u>	<u>\$ 401,430</u>	<u>\$ 170,687</u>	<u>\$ 266,703</u>	<u>\$ 1,626,847</u>	<u>\$ 183,561</u>	<u>\$ 3,042,018</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ 6,108	\$ 1,118	\$ 12,827	\$ 79	\$ 996	\$	\$ 6,960	\$ 28,088
Withholdings and Other Deposits	4,239		3,000					7,239
Due to Other Funds	1,148	55	230		4,280		699	6,412
Due to Fiduciary Funds	618	192					199	1,009
Accrued Payroll	17,300	1,837		22			1,771	20,930
Accrued Liabilities	187	25			16,852	27,599	538	45,201
Deposits Payable	10,460	820	3,601	641			5,651	21,173
Estimated Liability for Unpaid Claims	463	80					93	636
Advances from Other Funds	992		25,632					26,624
Advances from Other Governments	112						1	113
Matured Bonds and Interest Payable				492				492
Total Liabilities	<u>41,627</u>	<u>4,127</u>	<u>45,290</u>	<u>1,234</u>	<u>22,128</u>	<u>27,599</u>	<u>15,912</u>	<u>157,917</u>
Deferred Inflow of Resources:								
Revenues Levied for the next year and Unavailable Revenue	79,469	4	9,779	71,942	137,308		42,913	341,415
Fund Balances:								
Nonspendable	3,446	189	443			1,200,000	2,430	1,206,508
Restricted		8,114	345,418	97,511	107,267	399,248	105,778	1,063,336
Committed	83,336	17,868	500				17,347	119,051
Assigned	15,681							15,681
Unassigned	<u>138,929</u>						<u>(819)</u>	<u>138,110</u>
Total Fund Balances	<u>241,392</u>	<u>26,171</u>	<u>346,361</u>	<u>97,511</u>	<u>107,267</u>	<u>1,599,248</u>	<u>124,736</u>	<u>2,542,686</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 362,488</u>	<u>\$ 30,302</u>	<u>\$ 401,430</u>	<u>\$ 170,687</u>	<u>\$ 266,703</u>	<u>\$ 1,626,847</u>	<u>\$ 183,561</u>	<u>\$ 3,042,018</u>

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Reconciliation of the Balance Sheet to the
Statement of Net Position
Governmental Funds
June 30, 2024
(Amounts in Thousands)

Total fund balances - governmental funds	\$	2,542,686
---	----	-----------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets (net of accumulated depreciation/amortization) used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		1,271,052
---	--	-----------

Certain receivables will be collected next year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.		71,991
---	--	--------

Some amounts reported for governmental-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.		11,435
--	--	--------

Deferred gains and losses on refundings are recorded in the fund level financial statements but are accrued and amortized over the life of the bonds in the government-wide financial statements. This is the unamortized portion of gains and losses on defeasance.		14,273
--	--	--------

Deferred Inflows and Outflows related to Net Pension and Other Postemployment Benefit Liabilities are not reported in the funds. The unamortized portion of these deferred inflows and outflows is:		163,030
---	--	---------

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

G.O. Bonds and Notes payable		(461,908)
Revenue bonds payable		(88,415)
Long Term Notes Payable		(6,254)
Unamortized bond premium and discounts		(46,179)
State Infrastructure Bank Bond and Loan Payable		(4,355)
Compensated absences		(134,584)
Net Pension Liability		(1,652,574)
Net Other Post Employment Benefit Asset/Liability		52,562
Ohio Public Works Commission Loans		(1,997)
Unpaid claims payable		(5,205)
Accrued interest on bonds		(3,999)
Other Accrued Liabilities		(3,328)
Pollution Remediation		(14,870)
Finance Purchases		(3,797)
Lease Liability		(10,108)
Subscription Liability		(3,548)

Total net position - - governmental activities (page 38)	\$	<u><u>1,685,908</u></u>
---	----	-------------------------

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	General	Health District	Capital Projects	Debt Service	Tax Increment Financing	Board of Trustees Cincinnati Southern Railway	Other Grants	Other Governmental Funds	Total Governmental Funds
REVENUES									
Taxes	\$ 413,204	\$	\$ 35,100	\$ 49,918	\$	\$	\$	\$ 28,971	\$ 527,193
Licenses and Permits	25,832	1,715						38	27,585
Use of Money and Property	34,496	2	2,930	30,171	281			7,687	75,567
Special Assessments			258	71				8,572	8,901
Intergovernmental Revenue	29,656	6,233	3,865	5,614	2,986			25,788	74,142
Federal Grants		2,530	13,757					31,957	48,244
State Grants and Other Subsidies	34	8,287	5,282					2,984	16,587
Charges for Current Services	42,221	31,284						11,703	85,208
Earnings from Investments						26,525		83	26,608
Miscellaneous	3,411		1,135	1,872	107,717	724		3,434	118,293
Total Revenues	548,854	50,051	62,327	87,646	110,984	27,249		121,217	1,008,328
EXPENDITURES									
Current:									
General Government	100,696	2,175	746	2,348	56,304	28,001		54,915	245,185
Community Development	9,956		1,536		7,972			17,411	36,875
Parks and Recreation	27,824							23,851	51,675
Public Safety	301,608		58					5,688	307,354
Transportation and Engineering	7,257		795					19,919	27,971
Transit System								2	2
Public Services	16,421							22,075	38,496
Public Health	14	61,863						3,618	65,495
Employee Benefits									
Capital Outlay			147,089		475				147,564
Debt Service:									
Principal Retirement			5,538	49,844	7,151				62,533
Interest			1,198	16,883	3,018				21,099
Bond Issuance Cost				392					392
Total Expenditures	463,776	64,038	156,960	69,467	74,920	28,001		147,479	1,004,641
Excess (Deficiency) of Revenues over (under) Expenditures	85,078	(13,987)	(94,633)	18,179	36,064	(752)		(26,262)	3,687
OTHER FINANCING SOURCES(USES)									
General Obligation Bonds and Notes Issued									
Revenue Bonds and Notes Issued			27,800						27,800
Refunding Bonds Issued				17,930	2,871				2,871
Payments to Refunded Bonds									
Escrow Agent				(19,373)					(19,373)
Premium on Bonds Issued				4,068					4,068
Transfers In	14,958	20,470	86,984	11,467	122			6,320	140,321
Transfers (Out)	(44,442)		(25,261)	(55,196)	(8,157)			(3,702)	(136,758)
Total Other Financing Sources(Uses)	(29,484)	20,470	89,523	(41,104)	(5,164)			2,618	36,859
SPECIAL ITEM									
Proceeds from Sale of Capital Assets			29,201			1,600,000			1,629,201
Net change in fund balances	55,594	6,483	24,091	(22,925)	30,900	1,599,248		(23,644)	1,669,747
Fund Balances at July 1, as previously reported	185,798	19,688	322,270	120,436	76,367		79,841	68,539	872,939
Change within financial reporting entity							(79,841)	79,841	
Fund Balances at July 1, as adjusted	185,798	19,688	322,270	120,436	76,367			148,380	872,939
Fund Balances at June 30	\$ 241,392	\$ 26,171	\$ 346,361	\$ 97,511	\$ 107,267	\$ 1,599,248	\$	\$ 124,736	\$ 2,542,686

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

Net change in fund balances - total governmental funds	\$ 1,669,747
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which depreciation/amortization (\$80,047) was exceeded by capital outlay (\$81,282) in the current period.	(1,235)
Governmental funds report cash received for assets disposed of as revenue. However, in the statement of activities, that cash offsets the difference between the book value (\$93,718) and accumulated depreciation of the disposed asset (\$88,049).	(5,669)
Deferred inflows of resources for revenues levied for next year and unavailable revenue includes revenue not recorded in the fund level, but reported in the statement of activities. This is the current year change in the deferred inflow of resources reported as revenue in the statement of activities.	(4,726)
The long-term liability for compensated absences is not recorded in the fund level, but is reported in the statement of activities. This is the current year change in the liability, reported as an expense in the statement of activities.	(4,369)
The long-term liability for unpaid claims is not recorded in the fund level, but is reported in the statement of activities. This is the current year change in the liability, reported as an expense in the statement of activities.	3,632
The long-term liability for Net Pension Liability is not recorded in the fund level, but is reported in the statement of activities. A portion of the current year change is recorded as deferred inflows and deferred outflows. This year the deferred amounts are amortized and the current year net pension expense was recorded as a reduction of an expense in the statement of activities.	(255,767)
The long-term liability for Net Other Postemployment Benefit Asset/Liability is not recorded in the fund level, but is reported in the statement of activities. A portion of the current year change is recorded as deferred inflows and deferred outflows. This year the deferred amounts are amortized and the current year net other postemployment expense was recorded as an expense in the statement of activities.	19,935

(Continued)

City of Cincinnati, Ohio
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

(Continued)

Bond and loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which repayments exceeded proceeds.	\$ 32,912
Some expenses and credits to expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	9,758
Bond premiums are included in revenue at the fund level, but capitalized and amortized over the life of the bonds in the government-wide financial statements. This is the amount by which premiums on new debt exceeded the amortization of premiums.	4,242
Net Gains on defeasance are included in revenues at the fund level, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This is the current amortization.	46
Bond discounts are included in expenditures at the fund level, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This is the current amortization.	(13)
Net Losses on defeasance are included in expenditures at the fund level, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This is the amount by which the loss on defeasance on new debt exceeds the current amortization.	(1,061)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The net revenue(expense) of certain internal service funds is reported with governmental activities.	(14,439)
Change in net position of governmental activities (page 39)	<u>\$ 1,452,993</u>

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Net Position
Proprietary Funds
June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Works	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS				
<u>Current:</u>				
Cash and Cash Equivalents	\$ 5,539	\$ 1,459	\$ 6,998	\$ 466
Equity in City Treasury Cash	65,318	15,545	80,863	25,652
Receivables:				
Taxes		687	687	
Accounts, Net	26,223	5,346	31,569	1,145
Special Assessments	1,941		1,941	
Accrued Interest	885	165	1,050	230
Due from Other Funds	552	198	750	1,991
Due from Fiduciary Funds				1
Due from Other Governments	2,511		2,511	89
Prepaid Items	471	185	656	3,165
Inventory	7,377		7,377	2,226
Advances to Other Funds	50	23,894	23,944	2,209
Restricted Assets:				
Cash and Cash Equivalents	28,857		28,857	
Equity in City Treasury Cash	18,899		18,899	
Investments, at Fair Value	57,206		57,206	
Total Current Assets	215,829	47,479	263,308	37,174
<u>Noncurrent:</u>				
Equity in City Treasury Cash	139,375	33,107	172,482	54,543
Restricted Equity in City Treasury Cash	40,328		40,328	
Land	2,727	41,544	44,271	283
Buildings, net of Accumulated Depreciation	132,646	13,290	145,936	
Improvements, net of Accumulated Depreciation	987,688	105,680	1,093,368	1,363
Machinery and Equipment, net of Accumulated Depreciation	80,322	5,098	85,420	614
Construction in Progress	157,146	13,072	170,218	
Net Other Postemployment Benefit Asset CRS	25,624	3,772	29,396	6,280
Net Other Postemployment Benefit Asset OPERS	72		72	
Other Assets	2,289		2,289	3,168
Total Noncurrent Assets	1,568,217	215,563	1,783,780	66,251
Total Assets	1,784,046	263,042	2,047,088	103,425
DEFERRED OUTFLOWS OF RESOURCES				
Loss on Defeasance	14,911	1,314	16,225	303
Pension Systems Related	13,670	2,014	15,684	3,095
Other Postemployment Benefit Systems Related	2,366	387	2,753	604
Total Deferred Outflows of Resources	30,947	3,715	34,662	4,002

(Continued)

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CINCINNATI, OHIO

Statement of Net Position

Proprietary Funds

June 30, 2024

(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Works	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
(Continued)				
LIABILITIES				
Current:				
Accounts Payable	\$ 3,819	\$ 1,769	\$ 5,588	\$ 3,914
Due to Other Funds	274	593	867	45
Due to Fiduciary Funds	257	36	293	58
Due to Other Governments	13,111		13,111	
Accrued Payroll	2,320	390	2,710	487
Accrued Liabilities		642	642	606
Accrued Interest	1,257	89	1,346	4
Deposits Payable		24	24	159
Unearned Revenue		1,133	1,133	
Compensated Absences Payable	4,926	712	5,638	1,117
Unpaid Claims Payable	186	1	187	7,806
Ohio Public Works Commission Loan	195		195	
Ohio Water Development Authority Loan	4,479		4,479	
General Obligation Bonds and Notes Payable	591	2,724	3,315	99
Revenue Bonds Payable	26,935		26,935	
Payable from Restricted Assets:				
Construction Contracts	16,873		16,873	
Deposits Payable	4,748		4,748	
Total Current Liabilities	79,971	8,113	88,084	14,295
Noncurrent:				
Compensated Absences Payable	3,861	619	4,480	537
Ohio Public Works Commission Loan	568		568	
Ohio Water Development Authority Loan	63,866		63,866	
Estimated Liability for Unpaid Claims				8,661
Advances from Other Funds				50
Advances from Other Governments				20
Revenue Bonds Payable	421,363		421,363	
General Obligation Bonds and Notes Payable	4,163	30,804	34,967	1,928
Net Pension Liabilities	246,370	35,953	282,323	59,846
Total Noncurrent Liabilities	740,191	67,376	807,567	71,042
Total Liabilities	820,162	75,489	895,651	85,337
DEFERRED INFLOWS				
Gain on Defeasance		17	17	
Service Concession Arrangement		9,628	9,628	
Pension Systems Related	4,218	650	4,868	1,424
Other Postemployment Benefit Systems Related	4,411	691	5,102	1,244
	8,629	10,986	19,615	2,668
NET POSITION				
Net Investment in Capital Assets	885,771	167,924	1,053,695	2,260
Restricted Net Position				
Water Works	91,178		91,178	
Fleet Services				3,168
OPEB Asset	25,696	3,772	29,468	6,280
Unrestricted Net Position	(16,443)	8,586	(7,857)	7,714
Total Net Position	\$ 986,202	\$ 180,282	1,166,484	\$ 19,422
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.			7,987	
Net position of business-type activities			\$ 1,174,471	

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Works	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Current Services	\$ 201,574	\$ 53,548	\$ 255,122	\$ 129,980
Miscellaneous	2,510	443	2,953	2,826
Total Operating Revenues	204,084	53,991	258,075	132,806
OPERATING EXPENSES				
Personal Services	53,898	14,818	68,716	21,304
Contractual Services	17,654	19,981	37,635	8,737
Maintenance and Repairs	9,320	8,833	18,153	1,144
Materials and Supplies	13,360	941	14,301	10,849
Utilities	10,329	1,167	11,496	2,776
Insurance	478	255	733	89,911
Taxes		1,303	1,303	
Depreciation and Amortization	26,491	11,694	38,185	690
Rent	1,586	169	1,755	430
Pension Expense	46,216	7,227	53,443	13,069
Other Postemployment Benefit Expense	(4,429)	(594)	(5,023)	(1,046)
Other Expense	2,351	113	2,464	23
Total Operating Expenses	177,254	65,907	243,161	147,887
Operating Income/(Loss)	26,830	(11,916)	14,914	(15,081)
NONOPERATING REVENUES(EXPENSES)				
Interest Revenue	13,241	2,157	15,398	2,525
Occupancy Tax Receipts		3,048	3,048	
Interest Expense	(13,186)	(1,238)	(14,424)	(54)
Loss on Disposal of Assets	(1)	(1)	(2)	(1)
Nonoperating Revenues(Expenses)	54	3,966	4,020	2,470
Income/(Loss) before Contributions and Transfers	26,884	(7,950)	18,934	(12,611)
Transfers In	127	3,055	3,182	6,467
Transfers (Out)		(3,002)	(3,002)	(10,210)
Capital contributions	14,467		14,467	
Change in Net Position	41,478	(7,897)	33,581	(16,354)
Net Position at July 1	944,724	188,179		35,776
Net Position at June 30	\$ 986,202	\$ 180,282		\$ 19,422

Some amounts reported for business-type activities in the statement of net position are different because the net revenue of certain internal service funds is reported with business type activities.

(1,915)

Change in net position of business-type activities \$ 31,666

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Cash Flows
Proprietary Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Works	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities:				
Receipts from Customers	\$ 194,444	\$ 52,664	\$ 247,108	\$ 18,317
Receipts from Other Funds	8,445	928	9,373	114,621
Receipts from Retirement System				341
Payments to Suppliers	(45,772)	(16,206)	(61,978)	(25,074)
Payments to Other Funds	(8,484)	(14,334)	(22,818)	(5,080)
Payments to Employees	(52,971)	(14,729)	(67,700)	(109,905)
Payments for Property Taxes		(1,219)	(1,219)	
Net Cash Provided/(Used) by Operating Activities	95,662	7,104	102,766	(6,780)
Cash Flows from Noncapital Financing Activities:				
Repayment of Advances Made To Other Funds				7,142
Amount Due from Other Funds for City Notes	(19)	(10)	(29)	(6)
Interest paid on Bond and Notes	(106)	(10)	(116)	(46)
Principal paid on Bond and Notes	(227)	(94)	(321)	(97)
Advances To Other Funds		7,581	7,581	
Occupancy Tax Receipts		3,063	3,063	
Transfers to Other Funds		(2,849)	(2,849)	(10,210)
Transfers from Other Funds	127	2,680	2,807	6,467
Net Cash Provided/(Used) by Noncapital Financing	(225)	10,361	10,136	3,250
Cash Flows from Capital and Related Financing Activities:				
Capital Contributed by Other Sources	169	125	294	
Proceeds from Ohio Water Development Authority Loan and Bonds	14,432	761	15,193	
Acquisition of Property, Plant and Equipment	(55,744)	(5,019)	(60,763)	
Interest Paid on Bonds and Notes	(14,252)	(1,185)	(15,437)	
Principal Paid on Bonds and Notes	(25,695)	(3,573)	(29,268)	
Principal Paid on Ohio Public Works Loans	(219)		(219)	
Principal Paid on Ohio Water Development Authority Loan	(4,374)		(4,374)	
Additions to Construction in Progress	(19,107)	(2,537)	(21,644)	
Net Cash Used by Capital and Related Financing Activities	(104,790)	(11,428)	(116,218)	
Cash Flow from Investing Activities:				
Investment (Purchases)/Sales	(2,026)		(2,026)	
Interest on Investments	13,256	2,145	15,401	2,536
Net Cash Provided by Investing Activities	11,230	2,145	13,375	2,536
Net Increase/(Decrease) in Cash and Cash Equivalents	1,877	8,182	10,059	(994)
Cash and Cash Equivalents at Beginning of Period	296,439	41,929	338,368	81,655
Cash and Cash Equivalents at End of Period	\$ 298,316	\$ 50,111	\$ 348,427	\$ 80,661

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Cash Flows
Proprietary Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Works	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Reconciliation of Operating Income/(Loss) to				
<u>Net Cash Provided by</u>				
<u>Operating Activities:</u>				
Operating Income/(Loss)	\$ 26,830	\$ (11,916)	\$ 14,914	\$ (15,081)
Depreciation and Amortization	26,491	11,694	38,185	690
Changes in Assets, Deferred Inflows/Outflows and Liabilities:				
(Increase) Decrease in:				
Receivables	(2,126)	(396)	(2,522)	228
Due from Other Funds	64	(42)	22	(265)
Due from Fiduciary Funds				210
Due from Other Governments	867		867	290
Inventory	949		949	(1,767)
Prepaid Items	1,679	226	1,905	(449)
Other Assets				(719)
Deferred Outflows Cincinnati Retirement System	47,839	7,380	55,219	13,902
Deferred Outflows Ohio Public Employees Retirement System	217		217	
Net Other Post Employment Benefit Asset-CRS	(765)	(122)	(887)	(32)
Net Other Post Employment Benefit Asset- OPERS	(72)		(72)	
Increase (Decrease) in:				
Accounts Payable	(3,743)	539	(3,204)	(166)
Deposits Payable		8	8	(2,957)
Due to Other Funds	120	235	355	626
Due to Fiduciary Funds	27	1	28	1
Due to Other Governmental Agencies	1,824		1,824	
Accrued Payroll	231	44	275	54
Accrued Liabilities		64	64	45
Advances from Other Governments				1
Unearned Revenue		241	241	
Liability for Compensated Absences	669	44	713	(394)
Deferred Inflows Service Concession Arrangements		(270)	(270)	
Deferred Inflows Cincinnati Retirement System	(4,834)	(708)	(5,542)	(2)
Deferred Inflows Ohio Public Employees Retirement System	283		283	
Estimated Liability for Unpaid Claims	(7)	(1)	(8)	554
Net Pension Liability Cincinnati Retirement System	(90)	83	(7)	(1,548)
Net Pension Liability Ohio Public Employees Retirement System	(731)		(731)	
Net Other Postemployment Benefit Liability Cincinnati Retirement System	(60)		(60)	
Net Cash Provided by Operating Activities	\$ 95,662	\$ 7,104	\$ 102,766	\$ (6,780)
<u>Schedule of Noncash Investing, Capital</u>				
<u>and Financing Activities:</u>				
Change in Fair Value of Investments	\$ (12,593)	\$ 611	\$ (11,982)	\$ 808
Capital Contributions	14,298		14,298	
Total Noncash Investing, Capital and Financing Activities	\$ 1,705	\$ 611	\$ 2,316	\$ 808

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024
(Amounts in Thousands)

	Pension Trust	Investment Trust Fund	Custodial
ASSETS			
Cash and Cash Equivalents	\$ 46,864	\$	\$ 1,477
Equity in City Treasury Cash		123,837	1
Cash with Fiscal Agent			
Investments:			
U.S. Treasury Bills and Notes			372,623
Fixed Income	480,378		
U.S. Equities	665,948		
Non-U.S. Equities	363,036		
Volatility Risk Premium	60,252		
Infrastructure	251,557		
Private Equity	269,757		
Real Estate	158,262		
Private Debt	57,232		
	<hr/>		<hr/>
Total Investments, at Fair Value	2,306,422		372,623
Collateral on Loaned Securities	21,619		
Receivables:			
Accounts, Net	2,804		39,255
Accounts Receivable for Securities Sold	4,611		
Accrued Interest and Dividends	1,356		453
Due from Primary Government	1,363		3
Machinery and Equipment	121		
Accumulated Depreciation	(121)		
Total Assets	<hr/>	<hr/>	<hr/>
	2,385,039	123,837	413,812
LIABILITIES			
Accounts Payable	2,588		25,806
Accounts Payable for Securities Purchased	12,175		
Due to Primary Government	3		
Due to Other Governmental Agencies			160,897
Obligations Under Securities Lending	21,619		
Accrued Payroll	84		45
Accrued Liabilities	44,179		40
Bonds Payable	259		
Deposits Payable			1,391
Estimated Liability for Compensated Absences	232		9,320
Total Liabilities	<hr/>	<hr/>	<hr/>
	81,139		\$ 197,499
NET POSITION			
Restricted for External Pool Participant		123,837	
Restricted for Employees' Pension Benefits	1,740,734		
Restricted for Employees' Postemployment Healthcare Benefits	563,166		
Restricted for Other			216,313
Total Net Position	<hr/>	<hr/>	<hr/>
	\$ 2,303,900	\$ 123,837	\$ 216,313

The accompanying notes to financial statements are an integral part of this statement.

City of Cincinnati, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Pension Trust	Investment Trust Fund	Custodial
ADDITIONS			
Contributions:			
Plan members	\$ 23,543	\$	\$
Employer	47,353		
Transient Occupancy Tax			1,664
Utility Charges			304,346
Interest Revenue			15,742
Participant Deposits		425,184	
Total Contributions	<u>70,896</u>	<u>425,184</u>	<u>321,752</u>
Investment earnings:			
Interest and Dividends	10,326	3,065	
Proceeds from Litigation	1		
Net Appreciation in the Fair Value of Investments	<u>223,338</u>	<u>1,843</u>	
Total Investment Earnings	233,665	4,908	
Less Investment Management Expenses	<u>9,206</u>	<u></u>	
Net Income From Investing Activities	<u>224,459</u>	<u>4,908</u>	
From Security Lending Activities:			
Securities Lending Income	101		
Securities Lending Expense:			
Borrower Rebates	(344)		
Management Fees	<u>61</u>		
Total Securities Lending Expenses	<u>(283)</u>		
Net Income from Securities Lending Activities	<u>(182)</u>		
Total Additions	<u>295,173</u>	<u>430,092</u>	
DEDUCTIONS			
Benefit Payments:			
Pension and Annuities	193,204		
Distributions to Participants		438,487	
Hospital and Medical Care	24,780		
Death Benefits, Active and Retired	520		
Transfers - Retirement to other systems	<u>346</u>		
Total Benefits Payments	<u>218,850</u>	<u>438,487</u>	
Refunds of Contributions	2,633		
Administrative expenses:			
Transient Occupancy Tax			1,906
Utility Charges			244,382
Administrative Expense			9
Personal Services	1,700		
Contractual Services	923		
Materials and Supplies	<u>86</u>		
Total Administrative Expenses	<u>2,709</u>		<u>246,297</u>
Total Deductions	<u>224,192</u>	<u>438,487</u>	<u>246,297</u>
Change in Net Position	70,981	(8,395)	75,455
Net Position at July 1	<u>2,232,919</u>	<u>132,232</u>	<u>140,858</u>
Net Position at June 30	<u>\$ 2,303,900</u>	<u>\$ 123,837</u>	<u>\$ 216,313</u>

The accompanying notes to financial statements are an integral part of this statement.

(This page intentionally left blank.)

CITY OF CINCINNATI, OHIO
NOTES TO FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Cincinnati is a political subdivision of the State of Ohio. It is governed with the powers of home rule by a directly elected mayor with a four-year term and a council of nine members who are elected at large for four-year terms. In 2001, Cincinnati converted from a city manager-council form of government, through which it had operated since 1926, to a stronger mayor-council form of government.

A. Reporting Entity

The City as a reporting entity consists of the City and its blended component units, for which the City is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government.

Beginning in fiscal year 2020, it was determined that the Health District was a legally separate entity under Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*, updated for GASB Statement No. 80, *Blending Requirements for Certain Component Units*. Previously, there were two separate special revenue funds maintained by the City to account for the Health District activities.

The Health District provides public health services and is a body politic and corporate. The Mayor appoints the nine-member Board of Health, with the City Council's consent. The City provides operating support and approves the Health District's budget. Since the Health District provides services entirely to the City, it is reported as a blended component unit. It is included as a major fund in the governmental fund financial statements due to its significance to the City.

Beginning in fiscal year 2024, it was determined that the Board of Trustees of the Cincinnati Southern Railway (CSR Board) is a blended component unit under Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*, updated for GASB Statement No. 80, *Blending Requirements for Certain Component Units*. This was due to the nature and materiality of the CSR Board changing due to the sale of the railway. During 2024, the City sold the Cincinnati Southern Railway for \$1.62 billion. In accordance with the Ferguson Act and Ohio Revised Code 746.03, the CSR Board will manage and administer the railway proceeds trust fund where the proceeds of the sale were deposited. Since the CSR Board provides services entirely to the City and the City is the sole beneficiary of the trust managed by the CSR Board, it is reported as a blended component unit. It is included as a major fund in the governmental fund financial statements due to its significance to the City.

The following organizations are included in the combined financial statements of the City because, under Ohio law, they have limited corporate powers and are therefore not legally separate organizations:

Cincinnati Park Board
Cincinnati Recreation Commission
City Planning Commission
Civil Service Commission

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Inter-fund receivables and payables between governmental and business-type activities have been eliminated in the government-wide statement of net position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's business-type activities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund financial statements consist of a series of statements focusing on information about the City's major governmental and proprietary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of the City of Cincinnati for the fiscal year ended June 30, 2024 are prepared in accordance with standards promulgated by the Governmental Accounting Standards Board (GASB). The first level of authority are the accounting principles established by GASB statements. The second level of authority are the GASB technical bulletins and implementation guides and it also includes literature of the American Institute of Certified Public Accountants (AICPA) which have been cleared by GASB.

The City reports the following major governmental funds:

General Fund – This fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, intergovernmental shared revenues, charges for services, and investment income. General Fund expenditures represent costs of general government, community development, public safety, public services, public health, parks and recreation, transportation and engineering, and other.

Health District Fund – This fund is used to account for the financial resources that are restricted or committed for the activities of the Health District. These include primary care health and dental centers; communicable and infectious disease investigations; health inspections, monitoring, and tracking; public health nursing; disease prevention; health education and promotion; issuance of environmental and health-related licenses and permits; and issuance of birth and death certificates.

Capital Projects Fund – This fund is used primarily to account for resources restricted to construct or acquire governmental fund capital assets. Such resources are derived principally from proceeds of general obligation debt, federal and state grants and City income tax (see Note 10). It is the City's policy to use the proceeds derived from the sale of bonds only for the capital improvement purpose detailed in the bond-authorizing ordinance and in accordance with state statutes. Any premium and accrued interest received from the sale of bonds are deposited into the Debt Service Fund.

Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on general obligation debt and capital lease payments of the governmental funds.

Tax Increment Financing (TIF) Fund – This fund is used to account for service payments in lieu of property taxes, capital and debt service expenditures from Tax Increment Financing Districts and Projects.

Board of Trustees Cincinnati Southern Railway – This fund is used to account for the trust fund managed by the Board of Trustees of the Cincinnati Southern Railway for the sole benefit of the City.

The City reports the following major proprietary fund:

Water Works Fund – This fund accounts for all activities of the City's Water Works Department. The City collects, purifies, and sells water to Greater Cincinnati Area residents. Revenues consist primarily of user charges.

The City reports the following fund types:

Internal Service Funds – These funds are used to account for: reproduction, printing and stores; automotive repairs and maintenance; land sales and leasing; City's property and employee medical insurance; workers' compensation; and enterprise technology services to other departments or agencies of the City, or to other governments. Internal service funds are used to account for the financing of goods or services provided by one department or agency to another department or agencies of the government, generally on a cost-reimbursement basis.

Pension Trust Fund – This fund is used to account for the revenues and expenses of the City's Retirement System, which is accounted for as a single-employer defined benefit pension plan. This fund accounts for both the pension benefits and the post-employment healthcare benefits. Note 21 contains the disclosures for the Pension Trust Fund and the financial statements.

Investment Trust Fund – This fund is used to account for the Metropolitan Sewer District Fund's portion of the City's pool of cash and investments.

Custodial Funds – These funds are used to account for assets held by the City in a fiduciary capacity. The assets held by the City include: towing and storing charges for impounded vehicles; entertainment facilities deposits; Metropolitan Sewer District monies; and the Convention Facility Authority monies.

Measurement Focus

Except for budgetary purposes, the basis of accounting used by the City conforms to generally accepted accounting principles (GAAP) in the United States of America as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and proprietary funds financial statements are reported using the economic resources measurement focus. The government-wide and proprietary funds financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenues, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when the related liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Inventories of materials and supplies may be considered expenditures either when purchased or when used; and prepaid expense items may be considered expenditures either when paid for or when consumed. Proceeds of general long-term debt are reported as other financing sources.

Income taxes, delinquent property taxes, liquor permits, fines, local government fund, gasoline tax, and motor vehicle license fees for the current and prior periods are determined to be susceptible to accrual and recognized as revenue in the current accounting period. All other major revenues of governmental funds are determined not to meet the criteria of either being measurable or available.

The proprietary fund type statements are prepared utilizing the flow of economic resources measurement focus and the accrual basis of accounting for revenues, which are recognized when they are earned, and for expenses, which are recognized when they are incurred. Unbilled service receivables are recognized by proprietary funds when the services are provided.

The fiduciary fund types recognize revenue and expenses on a basis consistent with the fund's accounting measurement objective. The fiduciary fund statements are prepared utilizing the flow of economic resources measurement focus and the accrual basis of accounting. The Pension Trust Fund accounts for both the pension benefits and the employees' post-employment benefits.

Other Accounting Policies

- A. *Investments* – The investments of the City (excluding the City of Cincinnati's Retirement System, which are disclosed in Note 21) are comprised primarily of time deposits and other securities guaranteed by the United States Government or its agencies and are stated at fair value in accordance with GASB Statement No. 72.
- B. *Inventories* – Inventories are valued at cost using either the moving weighted average or the first-in, first-out method. Inventories in the governmental funds and the proprietary funds are recorded using the consumption method whereby inventories are recorded as expenditures or expenses when they are used.

- C. *Insurance* – The City maintains a comprehensive all-risk property insurance program through a commercial carrier that provides insurance coverage for approximately \$1,864,438,000 in property values. The program contains a \$100,000 deductible, provides coverage in the amount of \$500 million per occurrence, and has a maximum limit of \$50 million for earthquake damage and \$50 million for flood damage. The City's available legal debt margin of \$134.9 million at June 30, 2024, is available for catastrophic loss.

- D. *Inter-Fund Transactions* – During the course of normal operations, the City has numerous transactions between funds including expenditures/expenses, advances and transfers of resources to provide services, construct assets and service debt. The governmental and proprietary fund type financial statements generally reflect such transactions as transfers or advances. The internal service funds record charges for services to City departments as operating revenue. All City funds record these payments to the internal service funds as operating expenditures/expenses. The proprietary funds record operating subsidies as other income whereas the fund paying the subsidy records it as either an expenditure/expense or transfer. Transfers are intended to reallocate money permanently from one fund to another. Advances represent the long-term portion of loans between funds. Inter-fund services provided and used are accounted for as revenues, expenditures, or expenses in the funds involved. The General Fund provides administrative services to enterprise funds. Based on an internal cost allocation plan certain costs initially borne by the General Fund are then billed as indirect charges to other funds of the City. The amounts charged for those services are treated as revenue to the General Fund and as operating expenses in the enterprise funds and as program expenses for individual functions and activities.

- E. *Capital Assets* – Capital assets which include property, plant and equipment, and infrastructure (i.e. roads, streets, bridges and retaining walls) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an individual cost of \$5,000 or more (\$100,000 for governmental infrastructure assets) and an estimated useful life in excess of one year. Such assets are capitalized at historical cost, or estimated values that approximate historical cost if purchased or constructed. Pursuant to the implementation of GASB No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1980) is included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction cost for streets, bridges and retaining walls is reported. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value rather than fair value.

Right-to-use lease assets and SBITAs are amortized over the shorter of the lease/subscription term of the useful life of the underlying assets. All other reported capital assets except land and construction in progress are depreciated.

Capital assets include intangible assets as defined by GASB Statement No. 51. An intangible asset is an asset that lacks physical substance and has a useful life of more than one year. Some examples are computer software, trademarks, water rights and land easements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the City are depreciated using the straight-line method over the following estimated useful lives:

Water Mains	100 years
Buildings and Improvements	25-70 years
Infrastructure	15-25 years
Machinery and Equipment	5-40 years
Automotive Equipment	3-20 years

- F. *Deferred Outflows*** – Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense) until then. The City reports deferred outflows on its fund level balance sheet and entity wide statement of net position. A loss on defeasance is a deferred charge on refunding which results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and other post employments benefits (OPEB) are explained in Notes 19 and 20.
- G. *Deferred Inflows*** – The City reports deferred inflows of resources on its fund level balance sheet and entity wide statement of net position. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized until that time. The City recognizes gains on defeasance of debt and certain transactions under service concession arrangements and leases as deferred inflows of resources. The deferred inflows of resources from unavailable revenue arise when potential revenue does not meet the "available" criteria for recognition in the current period. Certain intergovernmental receivables, uncollected assessments, miscellaneous receivables, property taxes and income taxes not meeting the availability criteria have been deferred and will be realized in a subsequent period in the governmental funds. The deferred outflows of resources related to pension and OPEB are explained in Notes 19 and 20.
- H. *Grants and Other Intergovernmental Revenues*** – The proprietary fund types recognize the federal reimbursement type capital grants as intergovernmental receivables and capital contributions as the related expenses are incurred. All other federal reimbursement type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City.
- I. *Operating Revenues and Expenses*** – The City, in its proprietary funds, distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- J. *Statement of Cash Flows*** – For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments held by trustees, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and temporary investments with the City Treasurer are also considered to be cash equivalents since they are available to the proprietary funds on demand. The temporary investments primarily consist of certificates of deposit, federal agencies or instrumentalities, Ohio Municipals, STAR Ohio Investment Pool, and U.S. Treasury securities that have maturities of up to five years.
- K. *Bond Issuance Costs, Premiums and Discounts*** – Premiums and discounts are capitalized and

amortized over the term of the bond. Debt is reported net of unamortized premiums and discounts. Bond Issuance Costs are expensed as incurred except for prepaid bond insurance which is reported as a deferred outflow of resources and amortized over the term of the bonds and bond issuance costs for the Water Works proprietary fund. The bond issuance costs is recorded as a regulatory asset and amortized over the term of the bond since these costs are recovered from water users over the term of the bond.

- L. *Fund Balance* – Restricted fund balances are used to meet current expenditures incurred for which restricted and unrestricted funds are available. Other expenditures are from committed, assigned and unassigned fund balances respectively.
- M. *Pronouncements Effective for the 2024 Financial Statements* – GASB Statement No. 100, *Accounting Changes and Error Corrections*, was issued in June 2022 and is effective for fiscal years beginning after June 15, 2023. This Statement defines “accounting changes” and “error correction” and prescribes the accounting and financial reporting for each. This Statement was adopted by the City and financial statements were updated appropriately. There was no impact on beginning fund balance or net position as a result of this statement.
- N. *Stabilization Policy* – The City adheres to a Mayor and City Council approved stabilization policy that ensures the City maintains a strong financial position and protects Cincinnati’s general obligation bond rating during periods of fiscal stress. The policy calls for achievement of a minimum reserve level, for emergency needs of a catastrophic nature, of two months, or 16.7%, of general operating revenues. At June 30, 2024 reserves were 25.49% of fiscal year 2024 revenue, the sixth consecutive year the City increased reserves.
- O. *Restricted Resources* – Bond funds and other similar restricted resources are assumed to be expended before non-restricted resources in paying for capital projects of both the governmental funds and the proprietary funds.
- P. *Liability for Compensated Absences* – City employees are awarded sick, vacation and compensatory time as determined by union contractual agreements and personnel policies. Compensatory time and vacation time are paid out in full upon termination and are expensed in the year earned. Sick leave is paid out at various levels upon termination. The liability for sick leave is computed with the Termination Payment Method using a historical average of total years worked and total amount paid. The current portion of the liability is an average of the annual expenditures.
- Q. *Special Item* – During 2024, the City sold its railroad assets for \$1.62 billion. This amount is reported as a special item for the proceeds from the sale of the asset in the fund financial statements and for the gain on sale of the assets in the government wide financial statements. This was deemed to be a special item due to the transaction being unusual in nature and infrequent in occurrence.

2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The City of Cincinnati combines the cash balances in individual funds to form a pool of cash and investments. Each fund reports its respective equity in City Treasury cash as an element of its resources. In addition, several funds separately hold cash and equivalents and investments, which are appropriately identified in the government-wide Statement of Net Position of the City. Earnings from the pooled cash and investments are allocated on a quarterly basis to eligible funds based on month-end equity balances. The data presented in the accompanying financial statements is for the City of Cincinnati as a whole.

The following is a reconciliation of deposits and investments reported in this footnote to the cash and investments reported in the financial statements as June 30, 2024 (amounts in thousands):

Deposits and Investments per Footnote:

Carrying Value of Deposits	\$ 110,106
Investments	<u>3,526,497</u>
Total Deposits and Investments	<u>\$ 3,636,603</u>

Cash and Investments per Financial Statements:

Governmental Activities:

Cash and Cash Equivalents	\$ 82,401
Equity in City Treasury	1,004,246
Investments	1,646,385

Business-Type Activities:

Cash and Cash Equivalents	6,998
Equity in City Treasury	253,345
Restricted Cash and Cash Equivalents	28,857
Restricted Equity in City Treasury	59,227
Restricted Investments	57,206

Fiduciary Investment Trust Fund:

Equity in City Treasury	123,837
-------------------------	---------

Fiduciary Custodial Funds:

Cash with Fiscal Agent	1
Equity in City Treasury	1,477
Investments	<u>372,623</u>
Total Cash and Investments	<u>\$ 3,636,603</u>

Deposits

At fiscal year end the carrying amount of the City's deposits, including certificates of deposit with various financial institutions was \$110,106,000 and the bank balance was \$117,286,000. The entire bank balance is held in the name of the City and is collateralized either by federal depository insurance or securities pledged as collateral and segregated by the Federal Reserve Bank in a pledge account. The collateral is held by the City's agent in the City's name; it cannot be released by the Federal Reserve Bank without the City's approval. Beginning in 2018, the Ohio Pooled Collateral System (OPCS) allowed for participating financial institutions to pool collateral for Ohio public unit deposits. The Treasurer of State is the sole administrator and monitors the OPCS. Fifth Third Bank, U.S. Bank and PNC Bank participated in the OPCS during fiscal year 2024.

Included in the City's deposits discussed above are funds held in Government Insured Deposit Program (GIDP), which is a cash management option that provides a competitive yield on deposits in a network of carefully selected FDIC-insured banks via a single, convenient account. Deposits are distributed by the Custodian as directed by the Federal Insured Cash Account SM. Funds are deposited in participating Ohio banks with an objective to provide the safety of full FDIC insurance, a competitive yield and the

convenience of managing a single account. Participation is offered to subdivisions of the State of Ohio as defined in Section 135.45(F)(2)(a) of the Ohio Revised Code, who are also participants in the STAR Ohio local government investment pool, for the investment of public funds. The bank balance of City funds in Government Insured Deposit Program at June 30, 2024 was \$0.

Statutes specify that the City Treasurer require institutions designated as a public depository to pledge and to deposit with the Treasurer's office, as security for the payment of all public monies to be deposited in the public depository during the period of designation, eligible securities of an aggregate market value equal to the excess of the amount of public monies that are at the time so deposited over and above such portion or amount of such money as is at such time insured by the Federal Deposit Insurance Corporation, or by any other agency or instrumentality of the federal government. As an alternative, the City Treasurer may require such institution to deposit with him surety company bonds which, when executed, shall be for an amount equal to such excess amount.

Investments and Fair Value Hierarchy

The fair value of investments for the City at June 30, 2024 was (amounts in thousands):

(Amounts in Thousands)

	City Treasury	Permanent Funds	Park Board Funds	Total
Money Market Funds	\$ 75,975	\$ 247,254		\$ 323,229
U.S. Treasury Obligations	910,505	448,945		1,359,450
U.S. Agencies	763,355	281,117		1,044,472
Bond Mutual Funds		509	\$ 8,203	8,712
Corporate Fixed Income		299,929	558	300,487
Tax Exempt Ohio Municipals	8,783	18,232		27,015
STAR Ohio Investment Pool	130,101			130,101
Equity Securities		326,175	6,534	332,709
Total Investments	<u>\$ 1,888,719</u>	<u>\$ 1,622,161</u>	<u>\$ 15,295</u>	<u>\$ 3,526,175</u>

The City is legally authorized to invest in obligations of the U.S. Treasury, federal agencies or instrumentalities, obligations of the State of Ohio and its political subdivisions and repurchase agreements.

STAR Ohio is an investment pool managed and administered by the State Treasurer's Office. Participation is offered to subdivisions of the State of Ohio as defined in Section 135.45(F)(2)(a), Ohio Revised Code, by the State Treasurer for the investment of interim monies of the state and to the state's various custodial accounts. The investment objectives of STAR Ohio are the preservation of capital, the maintenance of liquidity, and providing current income. STAR Ohio is an investment alternative defined in section 135.45(E)(2) of the Ohio Revised Code and created for eligible political subdivisions.

The STAR Ohio investments other than money market funds, are valued according to the amortized cost method (which approximates fair value) which is the cost adjusted for the amortization of any premiums or accretion of any discounts over the period until maturity. Investments in money market funds are valued at quoted market values. STAR Ohio invests in U. S. government and agency securities, collateralized repurchase agreements with eligible Ohio financial institutions, and eligible banker's acceptances and commercial paper. The STAR Ohio fund had an average 46 days to maturity at June 30, 2024 and is rated AAAM by Standard and Poor's.

There were no limitations or restrictions on participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24-hour advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

All investments of the City of Cincinnati are insured or registered, or are securities held by the City or its agent in the City's name. The City Treasurer may enter into a repurchase agreement of United States Treasury obligations or other obligations for which the full faith and credit of the United States is pledged for the payment of principal and interest, or obligations or securities issued by any federal government agency. The City has not used reverse repurchase agreements or derivatives as investment instruments.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The following is a summary of the fair value hierarchy of the fair value of investments of the City (excluding STAR Ohio Investment Pool) as of June 30, 2024:

(Amounts in Thousands)	Fair Value Measurements Using		
	Quoted Prices in Active Markets for Identical Assets		Significant Other Observable Inputs
	Fair Value	Level 1	Level 2
Investment Type			
U.S. Treasury Obligations	\$ 1,359,450	\$ 1,359,450	
U.S. Agencies	1,044,472		\$ 1,044,472
Tax Exempt Ohio Municipals	27,015		27,015
Money Market Funds	323,229		323,229
Equity Securities	326,175	326,175	
Bond Mutual Funds	509		509
Corporate Fixed Income	299,929		299,929
Total	<u>\$ 3,380,779</u>	<u>\$ 1,685,625</u>	<u>\$ 1,695,154</u>

Excluded from the City's investments discussed above are assets held in trust by the Park Board, which includes the Special Revenue Parks, Special Revenue Bettman Nature Center, and Permanent Park Board Funds. The fair value of investments for these funds at June 30, 2024 was \$15,295,000. In those cases where resources are maintained in trust, the authority for investment of the property rests with either the trust agreement or local ordinance. Investments of the Park Board are uninsured. These securities are held by the counterparty or by its trust department or agent but not in the City's name.

The following is a summary of the fair value hierarchy of the assets held in trust by the Park Board as of June 30, 2024:

(Amounts in Thousands)	Fair Value Measurements Using		
	Quoted Prices in Active Markets for Identical Assets		Significant Other Observable Inputs
	Fair Value	Level 1	Level 2
Investment Type			
Equity Securities	\$ 6,534	\$ 6,534	
Corporate Fixed Income	558	558	
Bond Mutual Funds	8,203		\$ 8,203
	<u>\$ 15,295</u>	<u>\$ 7,092</u>	<u>\$ 8,203</u>

Investments classified in Level 1 of the fair value hierarchy are valued using quoted prices in an actively traded market. Investments classified in Level 2 of the fair value hierarchy are valued using valuation techniques that incorporate market data for similar types of investments, broker quotes and inactive transaction prices. These prices are obtained by our custodian banks from various pricing sources.

Investment Policy and Risk

The investment policy and risk will be discussed in three categories: 1) the City investment policy, which includes the General Fund, Debt Service Fund, Capital Project Fund, Water Works Fund (an Enterprise Fund), and the Metropolitan Sewer District (a Custodial Fund); 2) the Permanent Funds except for the Park Board Fund; and 3) the Park Board, which includes the Special Revenue Parks, Special Revenue Bettman Nature Center and Permanent Park Board Funds.

A. City Investment Policy

The City's foremost objective of the investment policy for the funds that are pooled and deposited in the General Bank Depository Account and other accounts authorized by the City Treasurer is safety of principal. The investment policy minimizes credit risk by limiting investments to the safest types of securities, pre-qualifying the financial institutions with which the City will do business, and diversifying investments to minimize potential losses.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Interest rate risk is reduced by structuring the portfolio to mature to meet cash requirements for ongoing operations in order to avoid the need to sell securities prior to maturity and by investing operating funds in shorter-term securities.

At June 30, 2024, the City had the following investments held by the City Treasurer which were exposed to interest rate risk (amounts in thousands):

Investment Type	Investment Maturities (in years)		
	Fair Value	Less Than 1	1 to 5
U.S. Treasury Obligations	\$ 910,505	\$ 322,200	\$ 588,305
U.S. Agencies	763,355	240,300	523,055
Tax Exempt Ohio Municipalities	8,783	2,583	6,200
Total	<u>\$ 1,682,643</u>	<u>\$ 565,083</u>	<u>\$ 1,117,560</u>

Currently, the investment policy limits the investments to: 1) obligations issued by the United States Treasury, 2) obligations issued by a federal government agency or instrumentality, 3) certificates of deposits, 4) no-load money market mutual funds which invest in 1), 2), or 3) above, 5) the Ohio subdivision's fund (STAR Ohio), 6) State of Ohio endorsed cash management programs, including but not limited to Government Insured Deposit Program, 7) repurchase agreements, 8) obligations of the State of Ohio or of a political subdivision of the state with at least a AA rating, or 9) commercial paper of certain entities that have assets exceeding \$500 million. These investments do not expose the City to foreign currency risk. Therefore, the City does not have a foreign currency risk policy.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit ratings indicate the degree of credit risk for an investment. At June 30, 2024 the City held the following investments (amounts in thousands):

Investment Type	Fair Value	Aaa/AAA	AA/Aa	Not Rated	Full Faith & Credit
U.S. Treasury Obligations	\$ 910,505	\$ 778,086		\$ 7,249	\$ 125,170
U.S. Agencies	763,355	12,614	\$ 692,913	57,828	
Tax Exempt Ohio Municipalities	8,783	3,505	5,278		
Total	\$ 1,682,643	\$ 794,205	\$ 698,191	\$ 65,077	\$ 125,170

Custodial credit risk is the risk that in the event of a failure of a depository financial institution or counterparty to a transaction, the City would be unable to recover the value of an investment or collateral securities. The custodial credit risk policy is discussed in the Deposits section above. The City requires the certificates of deposit to be backed by collateral or surety bond with an aggregate market value of one hundred two percent of the City's deposits and investments including accrued interest. Repurchase agreements require collateral. The release of collateral requires the approval of the City Treasurer.

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. At June 30, 2024, the City's investment holdings representing more than five percent of total investments include: Federal Home Loan Bank (16%), Federal Farm Credit Bureau securities (15%), and Federal National Mortgage Association securities (5%).

B. Permanent Funds

The Permanent Funds (excluding the Park Board Fund) do not have a written investment policy. Each fund has a separate trust agreement, which limits the activity of the fund. At June 30, 2024, total investments were \$1,622,161,000. The Permanent Funds do not have an investment policy for interest rate risk, credit risk, custodial credit risk, concentration of credit risk, or foreign currency risk. Credit ratings and maturity information was not available for the investments in fixed income funds.

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. At June 30, 2024, the City's investment holdings representing more than five percent of the total investments include: Federal Home Loan Mortgage Corporation securities (6%) and Federal National Mortgage Association securities (10%).

C. Park Board

The Park Board investment goals are to generate capital growth for long-term usage and provide operating income to the respective projects and operations. The fund has established asset allocation ranges. For equities that range is seventy to ninety percent. The bond range is ten to thirty percent, and the cash range is zero to three percent. Each bond investment must have a minimum credit rating of B by Standard and

Poor's and Moody's. Other than these limitations on investments, the Park Board Fund does not have an established policy for interest rate risk, credit risk, concentration of credit risk, custodial credit risk, or foreign currency risk.

At June 30, 2024 the Park Board had total investments with a fair value of \$15,295,000, which includes equity securities with a fair value of \$6,534,000, and fixed income with a fair value of \$8,203,000. The remaining \$558,000 in investments is identified in the chart below.

The following investments were exposed to interest rate risk (amounts in thousands):

Investment Type	Investment Maturities (in years)			
	Fair Value	Less Than 1	1 to 5	More than 10
Corporate Bonds	\$ 558	\$ 136	\$ 232	\$ 190
Total	\$ 558	\$ 136	\$ 232	\$ 190

The following chart provides information utilized in determining credit rate risk (amounts in thousands):

Investment Type	Total Fair Value	A+	A	A-	AA	BBB-	BB	Not Rated
Corporate Bonds	\$ 558	\$ 47	\$ 92	\$ 134	\$ 45	\$ 128	\$ 47	\$ 65
Fixed Income	8,203							8,203
Total	\$ 8,761	\$ 47	\$ 92	\$ 134	\$ 45	\$ 128	\$ 47	\$ 8,268

3. MIXED INVESTMENT POOL

On April 10, 1968, the Board of County Commissioners of Hamilton County and the City of Cincinnati consolidated all County and City sanitary sewer facilities, under the direction and control of the Board of County Commissioners and the management and operation of the City. The cash balance in the fund established for this purpose, the Metropolitan Sewer District Fund (MSD), is combined with the City's pool of cash and investments. For the purposes of financial reporting, the MSD portion of the City's pool of cash and investments is reported as an Investment Trust Fund. Assets in the pool are reported at fair value based on quoted market prices. The pool is not subject to regulatory oversight. Fair value amounts are determined at the end of the fiscal period. The City has not provided or obtained any legally binding guarantees to support the value of the Mixed Investment Pool. MSD is required by Chapter 301 of the Cincinnati Municipal Code to participate in the Mixed Investment Pool. The method used to determine participants' shares sold and redeemed is a proration based upon the equity held in City Treasury cash. These amounts increase and decrease based upon the change in the equity balance. This same method is used to report the investments. Additional required disclosures presented in Note 2.

Summary by major investment classification (Amounts in Thousands):

Description	Cost	Fair Value	Interest Rates	Maturity Dates
Money Market Fund	\$ 6,845	\$ 6,845		
U. S. Treasury Notes	579,076	572,214	0.375% to 6.375%	7/1/24 to 4/30/29
FHLB/FNMA/FHLMC Securities	731,747	718,986	0.31% to 5.04%	8/25/24 to 9/22/28
Ohio Municipal	9,132	8,783	0.803% to 4.020%	12/1/24 to 8/15/27
Star Ohio Investment Pool	72,852	74,302		
Cash	56,076	56,076		
Total	<u>\$ 1,455,728</u>	<u>\$ 1,437,206</u>		

The Mixed Investment Pool does not issue a separate report. The Mixed Investment Pool's financial statements follow:

Mixed Investment Pool
Statement of Net Position
As of June 30, 2024
(Amounts in Thousands)

	<u>Assets</u>	
Equity in City Treasury		<u>\$1,437,206</u>
	<u>Net Position</u>	
Held in Trust for Internal Pool Participants		\$1,313,369
Held in Trust for External Pool Participants		<u>123,837</u>
Total Net Position		<u>\$1,437,206</u>

Mixed Investment Pool
Statement of Changes in Net Position
For the fiscal year ended June 30, 2024

	<u>Internal</u> <u>Participants</u>	<u>External</u> <u>Participants</u>	<u>Total</u>
Additions:			
Contributions:			
Participant Deposits	\$ 1,730,144	\$ 425,184	\$ 2,155,328
Investment earnings:			
Interest and dividends	28,659	3,065	31,724
Net appreciation in the fair value of investments	16,817	1,843	18,660
Total investment earnings	<u>45,476</u>	<u>4,908</u>	<u>50,384</u>
Total additions	1,775,620	430,092	2,205,712
Deductions:			
Distributions to Participants	<u>1,617,638</u>	<u>438,487</u>	<u>2,056,125</u>
Change in Net Position	157,982	(8,395)	149,587
Net Position - beginning	<u>1,155,387</u>	<u>132,232</u>	<u>1,287,619</u>
Net Position - ending	<u>\$ 1,313,369</u>	<u>\$ 123,837</u>	<u>\$ 1,437,206</u>

4. COMMITMENTS

Convention Facilities Authority (CFA) - The CFA is an up to 11-member body corporate and politic, organized, and existing under Chapter 351 of the Ohio Revised Code, as amended. The CFA issued bonds netting proceeds of \$111,176,644 dated March 2, 2004, for the purpose of expanding and renovating the Convention Center in Cincinnati. On December 4, 2014, the original debt was refunded with \$65,135,000 of first lien debt. Additional first lien debt of \$4,755,000 was issued for new projects.

Pursuant to a Memorandum of Understanding between the City of Cincinnati (City) and Hamilton County (County), a Cooperative Agreement was reached between the City and the County and a Project Service Agreement between the City and the CFA. The City will: (i) own the Convention Center, (ii) be responsible for the operation and maintenance of the Convention Center, and (iii) manage the design and construction of the expansion and renovation project. Construction began in May 2004 and was completed in June 2006.

The dedicated Transient Occupancy Tax (City) and Lodging Excise Tax (County) was pledged and utilized to cover the outstanding debt service for senior debt of \$42,540,000 issued for the Convention Center expansion and renovation. Pursuant to the Memorandum of Understanding between the City, County and the CFA, the City has agreed to guarantee, subject to annual appropriation, the principal and interest on subordinate debt. Currently, there is no subordinate debt outstanding for the Convention Center.

The eighth Supplement to the Cooperative agreement executed July 2, 2019, eliminated the requirement that the City pay \$250,000 (City Annual Contribution) to the Trustee of the CFA. This contribution was previously pledged as an additional revenue source for the payment of the bonds.

On January 26, 2022, the Mayor and Council passed Resolution No. 6-2022 expressing their desire to collaborate with Hamilton County and other regional stakeholders to create a comprehensive strategy for

the redevelopment of the Duke Energy Center and surrounding properties into a true convention center district through the passing of Resolution No. 6-2022. The resolution also stated the City's desire to have those stakeholders engage 3CDC for its expert planning, development, and management services to assist in revitalizing the Convention Center District. Ordinance No. 323-2022 passed on October 19, 2022, authorized the expenditure of \$7 million in FY 2022 Carryover General Fund dollars for the improvements to the Convention Center District. On June 14, 2023, the City and Hamilton County entered into a Development Management Service Agreement with 3CDC Development Manager, LLC to perform services related to the potential renovation of the existing Duke Energy Center, the potential development of a new convention center hotel, and general planning and development of other sites with the Convention Center District.

Greater Cincinnati Redevelopment Authority (Formerly the Port of Greater Cincinnati Development Authority) – Executed on October 9, 2018, effective February 1, 2018, and expiring on December 31, 2021, the City has entered into a Funding Agreement for Day-to-Day Operations (the “Operations Agreement”) with the Port. An extension of the current agreement was executed with a new expiration date of June 30, 2025.

The Operations Agreement replaces the City of Cincinnati / Port Authority Economic Development Services Agreement dated July 11, 2011, as amended by an Amendment dated December 22, 2017 (as amended, the “2011 Services Agreement”), pursuant to which (i) the Port committed to undertake various economic development-related activities for the City, and (ii) the City committed to provide funding to the Port for its day-to-day operations (subject to annual appropriations by Cincinnati City Council). The 2011 Services Agreement expired on January 31, 2018. Though no specific funding amounts are identified for the full term of the Agreement, the Operations Agreement commits the City to potential funding in two categories: operational and project based.

(1) First, the Operations Agreement provides for potential funding in the form of an annual grant to the Port, subject to annual appropriations by the Cincinnati City Council, to further the organization's efforts in delivering programmatic and technical services in the areas of community and economic development. The Operations Agreement provides operational funding in the amount of \$700,000 for fiscal year 2022 and Cincinnati City Council had authorized an additional \$700,000 for fiscal year 2023. No other operational funding has been committed by the City at this time. The parties anticipate that Hamilton County will provide an equal amount of operational funding to the Port during the term of the Operations Agreement, pursuant to a separate agreement between the Port and Hamilton County.

(2) Second, the Operations Agreement provides guidance for future Port funding requests made to the City for specific economic and/or community development related projects (the “Additional Project-Based Funding”). If provided, the terms and conditions of each Additional Project-Based Funding will be memorialized in one or more written amendments to the Operations Agreement or in one or more separate agreements executed by both parties. The City committed Additional Project-Based Funding to the Port in its fiscal year 2019 in the amount of \$2,500,000 for the Industrial Site Redevelopment Program. Funding was authorized in the fiscal year 2019 Capital Budget. The City has approved the Port to utilize these funds to acquire 3530 Spring Grove Avenue, a former manufacturing facility that the Port intends to demolish and prepare a site for advanced manufacturing. The source of funds are bond proceeds from the sale of Economic Development Revenue Bonds Series 2018B to be repaid from municipal income taxes. In addition, the City sold \$1,000,000 in Economic Development Revenue Bonds (Series 2018C) to fund the Port Authority's Former Hudepohl Brewery Remediation project in fiscal year 2019. The bonds were authorized prior to fiscal year 2019 by ordinance 67-2017 approved on March 29, 2017, and will be repaid from service payments in lieu of taxes collected in the Queensgate South/SPUR District Equivalent Fund. In 2021, the Port issued \$12.6 million in financing to support the Walworth Junction Project, a new 39 single-family home subdivision. The City supported the financing as follows: First, the City levied a

special assessment for street improvements, which will be used to repay a portion of debt service on the Port financing. Second, the City established a Project TIF incentive under which property owners will pay service payments in lieu of taxes, which will be used to repay a portion of debt service on the Port financing. Finally, the City provided a credit enhancement to the Port financing in the form of a pledge of non-tax revenues. The City's pledge is limited to \$2.975 million (Series 2021A-1) of the Port financing. The City's credit enhancement was authorized by ordinance 266-2021 approved on June 23, 2021.

In addition to the debt obligations noted above, the City supports a variety of projects initiated by the Port with funds collected through various City incentives, such as tax increment financing incentives and property assessed clean energy incentives. Such commitments are contractually limited and do not constitute debt obligations of the City.

The Board of Education of the City School District of the City of Cincinnati (the Board) – On July 21, 1999, the Board and the City of Cincinnati entered into agreement (the “1999 Agreement”) whereby the City would compensate the Board for taxes that would have been received if not for certain property exemptions enacted by the City. Compensation is made in two ways: 1) a proportion (either 25% or 27%) of service payments received by the City on property exempted under various delineated section of the Ohio Revised Code paid semi-annually and 2) an annual payment of \$5 million, to be paid semi-annually, beginning fiscal year 2000 and continuing for 19 years thereafter. The 1999 Agreement expired on December 31, 2019, and on October 9, 2019, the City made the final installment of the \$5 million annual payment.

On May 12, 2020, the Board and the City entered into a new agreement (the “2020 Agreement”) whereby the City will compensate the Board for taxes that would have been received if not for certain property exemptions enacted by the City during the term of the 2020 Agreement. Compensation is equal to 33% of service payments received by the City on property exempted under various delineated sections of the Ohio Revised code and is to be paid semi-annually.

Encumbrances - Encumbrances are commitments to unfilled purchase orders or unfilled contracts. Funds have been committed to a specific order, but the goods or services have not been billed or received.

The City's outstanding encumbrances at June 30, 2024 are as follows:

(Amounts in Thousands)	General Fund	Health District	Capital Projects	Debt Service	Tax Increment Financing	Non Major Governmental	Total
General Government	\$ 7,455	\$ 10	\$ 4,568	\$ 80		\$ 5,095	\$ 17,208
Community Development	2,382		12,796		\$ 6,048	16,498	37,724
Parks			4,231			1,242	5,473
Recreation	340		5,041			640	6,021
Police	2,071		2			927	3,000
Transportation & Engineering	428		73,524			1,141	75,093
Public Services	206		39,388			1,838	41,432
Public Health	1,020	6,800	105				7,925
Capital Outlay			7,390				7,390
Total	\$ 13,902	\$ 6,810	\$ 147,045	\$ 80	\$ 6,048	\$ 27,381	\$ 201,266

5. INTER-FUND ASSETS/LIABILITIES

The composition of inter-fund balances as of June 30, 2024, is as follows:

DUE FROM/TO OTHER FUNDS (Amounts in Thousands)

Due To	Due From										Total
	General Fund	Health District Fund	Capital Projects Fund	Debt Service Fund	Non-Major Governmental Funds	Internal Service Funds	Water Works Enterprise Fund	Non-Major Enterprise Funds	Custodial Funds	Trust Fund	
General Fund		\$ 1			\$ 1	\$ 1,146				\$ 618	\$ 1,766
Health District Fund						55				192	247
Capital Projects Fund					157	73					230
Tax Increment Financing Fund	\$ 568	55	\$ 640	\$ 1,981	218	164	\$ 552	\$ 99	\$ 3		4,280
Non-Major Governmental Funds	338	48			36	277				199	898
Internal Service Funds						45				58	103
Water Works Enterprise Fund	32				1	145		96		257	531
Non-Major Enterprise Funds	36			128	339	87		3		36	629
Fiduciary Funds										3	3
TOTAL	\$ 974	\$ 104	\$ 640	\$ 2,109	\$ 752	\$ 1,992	\$ 552	\$ 198	\$ 3	\$ 1,363	\$ 8,687

At year end, the City held \$2,482,000 in notes outstanding, with accrued interest of \$133,000. The notes provide capital financing for the purchase of equipment and improvements. This note is held by the Tax Incentive Financing Fund (\$2,482) and is not included above. The amounts included in inter-fund receivables and payables are as follows (Amounts in Thousands):

Fund or Fund Type	Due From	Due To
General Fund	\$ 568	
Health District Fund	55	
Capital Projects Fund	640	
Debt Service Fund	183	
Tax Increment Financing Fund		\$ 2,482
Non-Major Governmental Funds	219	
Internal Service Funds	166	
Water Works Enterprise Fund	552	
Non-Major Enterprise Funds	99	
	<u>\$ 2,482</u>	<u>\$ 2,482</u>

The outstanding balances between funds result mainly from the time lag between the dates: (1) inter-fund goods and services are provided, or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

ADVANCES TO/FROM OTHER FUNDS (Amounts in Thousands)

	Advance From Other Funds			
	General	Capital	Internal	
	Fund	Projects	Service	
	Fund	Fund	Funds	TOTAL
<u>Advance to Other Funds</u>				
Non-Major Governmental Funds	\$ 521			\$ 521
Water Works Enterprise Fund			\$ 50	50
Non-Major Enterprise Funds		\$23,894		23,894
Internal Service Funds	471	1,738		2,209
TOTAL	\$ 992	\$25,632	\$ 50	\$26,674

The major portion of the advances is to provide financing for the construction in progress on capital projects. The remaining portion of the amounts payable relates to working capital loans made to funds upon their creation, none of this balance is scheduled to be collected in the subsequent year.

6. INTER-FUND TRANSFERS

Inter-fund transfers for the fiscal year ended June 30, 2024, consisted of the following:

TRANSFERS IN/OUT (Amounts in Thousands)

	Transfers Out							Total
	General Fund	Capital Projects Fund	Debt Service Fund	Tax Increment Financing Fund	Non-Major Governmental Funds	Internal Service Funds	Non-Major Enterprise Funds	
<u>Transfers In</u>								
General Fund		\$ 14,756			\$ 200	\$ 2		\$ 14,958
Health District Fund	\$ 20,470							20,470
Capital Projects Fund	15,773		\$ 55,100	\$ 2,773	3,407	8,003	\$ 1,928	86,984
Debt Service Fund	3,523	1,357		5,384		199	1,004	11,467
Tax Increment Financing Fund		52					70	122
Non-Major Governmental Funds	4,658	1,219			95	348		6,320
Internal Service Funds	18	6,056				393		6,467
Water Works Enterprise Fund						127		127
Non-Major Enterprise Funds		1,821	96			1,138		3,055
Total	\$ 44,442	\$ 25,261	\$ 55,196	\$ 8,157	\$ 3,702	\$ 10,210	\$ 3,002	\$ 149,970

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7.

NET POSITION / FUND BALANCE

Fund Balance Classifications

balance is classified in five categories: (1) Non-spendable, (2) Restricted, (3) Committed, (4) Assigned, and (5) Unassigned. Non-spendable fund balances include amounts that are not in spendable form or are legally required to remain intact. Restricted fund balances include amounts that have external restrictions by either: grantors, debt covenants, laws or other governments. The City Council is the highest level of decision-making authority and can commit or rescind a portion of the fund balance to a specific purpose by passing an ordinance. The authority to assign fund balance is inferred by state and municipal law to the fiscal office or his designated official. Unassigned fund balance includes amounts that have not been assigned to any purpose. Restricted funds are spent first as expenditures are incurred to the extent of the restricted fund revenue. Then committed, assigned and unassigned funds are used. The following chart displays the fund balance classifications for the governmental funds at June 30, 2024 (Amounts in thousands):

Fund Balances	Board of Trustees							
	General Fund	Health District	Capital Projects	Debt Service	Tax Increment Financing	Cincinnati Southern Railway	Non Major Governmental	Total Governmental
Non-spendable								
Inventory	\$ 3,446	\$ 189	\$ 443				\$ 452	\$ 4,530
In accordance with Trusts						\$ 1,200,000	1,978	1,201,978
Non-spendable Total	3,446	189	443			1,200,000	2,430	1,206,508
Restricted								
Debt Service				\$ 85,379	\$ 101,907			187,286
Capital Projects			345,418	12,132	5,360	399,248		762,158
Income Tax Transit							40,055	40,055
Public Safety Operations							8,194	8,194
Recreation Operations							2,644	2,644
Parks Operations							9,144	9,144
Public Health Services		8,114						8,114
Street Construction, Maintenance and Repair							8,292	8,292
Income Tax Infrastructure							12,989	12,989
Other							24,460	24,460
Restricted Total		8,114	345,418	97,511	107,267	399,248	105,778	1,063,336
Committed								
Economic Downturn	26,920							26,920
Income Tax Refunds	50,015							50,015
Public Health		17,868						17,868
Recreation							4,780	4,780
Parks							3,810	3,810
Public Safety Operations							641	641
Other	6,401		500				8,116	15,017
Committed Total	83,336	17,868	500				17,347	119,051
Assigned								
General Government Encumbrances	9,136							9,136
Community Development Encumbrances	2,382							2,382
Recreation Encumbrances	340							340
Police Encumbrances	2,071							2,071
Transportation and Engineering Encumbrances	428							428
Public Health Encumbrances	1,020							1,020
Public Services Encumbrances	206							206
Internal Service Funds	98							98
Assigned Total	15,681							15,681
Unassigned								
Other	138,929						(819)	138,110
Unassigned Total	138,929						(819)	138,110
Total Fund Balance	\$ 241,392	\$ 26,171	\$ 346,361	\$ 97,511	\$ 107,267	\$ 1,599,248	\$ 124,736	\$ 2,542,686

Included in the financial statements are two special revenue funds and three internal service funds in the Governmental Activities in the Entity Wide statement with a fund balance/net position deficit as of June 30, 2024. The fund balance deficit in the special revenue funds is Community Development (\$819,000) and will be covered by receivables that are not recognized as revenue in the funds. The net position deficit in the internal service funds are: Property Management (\$3,053,000), Purchasing Reproduction and Printing

(\$75,000), Enterprise Technology Services (\$1,543,000), and Fleet Services (\$16,112,000), and are to be covered by future user charges. These internal service funds are billed to user funds based on current costs.

Stabilization Funds Policy

In June 2015, and again in June 2019, City Council updated the stabilization policy which was originally established in 1984 to ensure a strong financial position and to protect the City's general obligation bond rating during periods of fiscal stress. The updated policy calls for achievement of a minimum reserve level, for emergency needs of a catastrophic nature, of two months, or 16.7% of general operating revenues and contains four components: the General Fund Carryover Balance, General Fund Contingency Account, Economic Downturn Reserve, and the Working Capital Reserve. The policy also includes a waterfall funding mechanism to add the necessary funds to the City's reserve balance each year in order to achieve the recommended fund balance over time. This waterfall funding mechanism prioritizes the use of the annual year-end surplus in the following order:

1. Replenish any reserve draw(s) from prior year.
2. Fund the General Fund Carryover Balance at 1.5% of revenue.
3. Fund General Fund Contingency Account at 2% of revenue.
4. With remaining surplus fund 34% to Economic Downturn Reserve, 33% to Working Capital Reserve and 33% to one-time expenditures.

At June 30, 2024 reserves were 25.49% of fiscal year 2024 revenue.

8. LONG-TERM DEBT

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds currently outstanding are as follows:

(Amounts in Thousands)		
Purpose	Interest Rates	Amount
Governmental Activities	1.13% - 5.35%	\$ 463,935
Business-Type Activities	1.13% - 5%	<u>38,244</u>
		<u><u>\$ 502,179</u></u>

Annual debt service requirements to maturity for the general obligation bonds are as follows:

(Amounts in Thousands)

Year Ending June 30	Governmental Activities		Business-Type Activities		All Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 46,331	\$ 16,044	\$ 3,315	\$ 1,217	\$ 49,646	\$ 17,261
2026	44,952	13,790	3,245	1,078	48,197	14,868
2027	43,353	11,809	2,913	949	46,266	12,758
2028	41,565	10,038	2,702	840	44,267	10,878
2029	38,717	8,541	2,704	744	41,421	9,285
2030-2034	146,361	25,618	11,329	2,502	157,690	28,120
2035-2039	85,253	7,077	10,020	900	95,273	7,977
2040-2044	17,403	509	2,016	62	19,419	571
	<u>\$ 463,935</u>	<u>\$ 93,426</u>	<u>\$ 38,244</u>	<u>\$ 8,292</u>	<u>\$ 502,179</u>	<u>\$ 101,718</u>

Revenue Bonds

The City also issues bonds where the City pledges revenues to pay debt service. The net revenues of the Water Works are pledged to pay Water Works revenue bonds debt service. The City has pledged non-tax revenues including all such taxes and revenues, other than ad valorem property taxes for the Governmental Activities revenue bonds. Of the bonds currently outstanding, the original amount of revenue bonds authorized, both new money and refunding, in prior years was \$1,353,880,000, of which \$653,025,000 was issued.

Revenue bonds outstanding at end of the fiscal period are as follows:

(Amounts in Thousands)

Purpose	Interest Rates	Amount
Governmental Activities	0.879% - 5%	\$ 88,415
Business-Type Activities	0.8% - 5%	<u>418,945</u>
		<u>\$ 507,360</u>

The annual debt service requirements to maturity for the revenue bonds are as follows:

(Amounts in Thousands)

Year Ending June 30	Governmental Activities		Business-Type Activities		All Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 5,607	\$ 2,963	\$ 26,935	\$ 14,345	\$ 32,542	\$ 17,308
2026	5,360	2,829	28,255	13,026	33,615	15,855
2027	5,490	2,674	23,385	11,805	28,875	14,479
2028	5,790	2,497	24,460	10,730	30,250	13,227
2029	5,668	2,297	25,495	9,699	31,163	11,996
2030-2034	30,725	8,209	121,515	34,816	152,240	43,025
2035-2039	21,565	3,618	67,885	19,610	89,450	23,228
2040-2044	6,185	770	46,600	11,375	52,785	12,145
2045-2049	2,025	89	41,045	4,254	43,070	4,343
2050-2054			13,370	434	13,370	434
	<u>\$ 88,415</u>	<u>\$ 25,946</u>	<u>\$ 418,945</u>	<u>\$ 130,094</u>	<u>\$ 507,360</u>	<u>\$ 156,040</u>

Long-Term State Loans (Direct Borrowing)

The Ohio Public Works Commission extends loans to the City. Loans in the amount of \$1,997,000 accounted for as Governmental type and \$763,000 as Business-type represent the amounts due on the loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing.

Annual debt service requirements to maturity for the Ohio Public Works Commission notes are as follows:

(Amounts in Thousands)

Year Ending June 30	Governmental Activities	Business-Type Activities
	Principal	Principal
2025	\$ 274	\$ 195
2026	254	169
2027	254	120
2028	197	91
2029	139	62
2030-2034	691	126
2035-2039	174	
2040-2041	14	
Total	<u>\$ 1,997</u>	<u>\$ 763</u>

The Ohio Water Development Authority (OWDA) extends loans to the City. Notes outstanding as of June 30, 2024 of \$54,441,000 accounted for as Business-type Activities represent the amounts due on several loans for water works improvements. These notes bear interest at from 0.00% to 3.25% per year. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. The

City has been authorized for a total of \$77,867,000 in loans, with \$13,344,512 remaining for disbursement as of June 30, 2024.

Annual debt service requirement to maturity for the Ohio Water Development Authority notes are as follows:

(Amounts in Thousands)

<u>Year Ending</u> <u>June 30</u>	<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 4,480	\$ 763
2026	4,481	689
2027	4,522	614
2028	4,326	542
2029	4,394	475
2030-2034	20,411	1,360
2035-2039	9,752	335
2040-2042	2,075	17
Total	<u>\$ 54,441</u>	<u>\$ 4,795</u>

Notes Payable (Direct Borrowing)

On December 17, 2008, City Council authorized the City Manager to enter into a \$6.2 million 15-year installment sales agreement to build a garage with Uptown Consortium. The City will maintain the title to the garage for the duration of the agreement and pay the installment payments with net service payments collected from the real property, net service payments collected from the real properties of the project and net revenue from the operation of the project.

On March 31, 2010, the City entered into an installment sales agreement with Vernon Manor Offices Leverage Lender, LLC for the construction of a 440-space parking garage for \$7.1 million. The City will maintain the title to the garage for the duration of the agreement and pay the installment payments with net service payments collected from the real property, net service payments collected from the real properties of the project and net revenue from the operation of the project. The project was completed in 2011.

On April 4, 2012, the City entered into several agreements with 21c CINCINNATI LLC to effectuate the redevelopment of the site at 609 Walnut Street into an approx. 156-room hotel, including an art museum, restaurant and other amenities. In order to facilitate the estimated \$51,000,000 project, a grant agreement provided a \$2,500,000 grant and a development and loan agreement provided a loan of \$3,773,000 from the City for eligible construction costs. The City's only pledge towards the private placement revenue note is for the statutory service payments. Through a service agreement 21c CINCINNATI LLC has agreed to make statutory service payments in semi-annual installments at an amount equal to the amount of real property taxes that would have been paid on the improvements, were they not tax exempt.

On October 24, 2014 the City amended a prior agreement with Neyer Properties for the Keystone II development project. The project includes a garage with approximately 1,600 parking spaces and office space of approximately 400,000 square feet. A bond for \$2,940,000 and a bond for \$2,500,000 from the State Infrastructure Bank were utilized by the City to finance the public improvements.

The combined repayment schedule for the notes payable and the State Infrastructure Bank bond and loan follows (includes Vernon Manor, Uptown Consortium, 21c CINCINNATI LLC, and Keystone II).

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025 \$	718	\$ 449	\$ 1,167
2026	756	417	1,173
2027	785	384	1,169
2028	825	349	1,174
2029	640	314	954
2030-2034	4,373	1,056	5,429
2035-2040	1,807	262	2,069
2041-2044	637	64	701
2045	68	1	69
	<hr/>	<hr/>	<hr/>
Total	\$ 10,609	\$ 3,296	\$ 13,905
	<hr/>	<hr/>	<hr/>

The following are the total outstanding bonds and notes at June 30, 2024 and the debt service requirement for fiscal year 2025. Internal notes of \$2,870,681 are included in the chart.

Bonds and Notes Outstanding As of June 30, 2024

(AMOUNTS IN THOUSANDS)

Description	Interest Rates	Issue Dates	Maturity Dates	Originally Issued	Amount Due 2025	Amount Outstanding 06/30/2024
Bonds:						
General Property Tax						
Various Rate Issues	2% to 5%	2012-2024	2024-2041	\$ 326,623	\$ 26,123	\$ 257,899
Refunding	1.13% to 5%	2014-2021	2024-2040	105,831	8,124	84,916
Urban Redevelopment						
Various Rate Issues	2% to 5%	2016	2036	4,450	165	3,440
Municipal Income Tax						
Refunding	1.13% to 4%	2016-2021	2026-2040	22,590	1,540	18,810
Urban Renewal/Economic De Refunding	3% to 4%	2014-2016	2024-2035	12,500	480	5,705
	1.13% to 5%	2012-2021	2024-2036	59,440	4,455	34,820
Urban Development Taxable						
Refunding	3% to 3.1%	2016	2028	3,555	380	1,775
Judgment Refunding	3.164% to 5%	2015-2021	2025-2026	33,086	2,122	5,523
	2% to 2.3%	2020	2040	22,718	291	21,882
MSD Administration Bldg	3% to 4%	2016	2029	7,920	860	5,665
Police & Fire Pension						
Refunding	1.13% to 5%	2015-2020	2026-2035	44,250	1,790	23,500
Total Governmental Activities Bond Obligations				<u>642,963</u>	<u>46,331</u>	<u>463,935</u>
Convention Center	1.13% to 5%	2014-2020	2024-2040	6,851	216	3,152
General Aviation	3% to 5%	2014-2017	2024-2035	217	40	125
Municipal Golf	5%	2015-2024	2025-2026	2,110	545	1,375
Parking Facilities	1.13% to 5%	2015-2020	2025-2040	13,853	774	6,523
Stormwater	2% to 5%	2015-2021	2025-2041	28,818	1,421	22,738
Water Works	2% to 3.264%	2015-2020	2025-2040	9,958	319	4,331
Total Proprietary Fund Obligations				<u>61,807</u>	<u>3,315</u>	<u>38,244</u>
Total General Obligation Bonds Payable				<u>704,770</u>	<u>49,645</u>	<u>502,179</u>
Notes:						
Park & Recreation	5.350%	2023	2025	2,871	2,871	2,871
Total General Obligation Notes Payable				<u>2,871</u>	<u>2,871</u>	<u>2,871</u>
Total General Obligation Bonds and Notes Payable				<u>\$ 707,641</u>	<u>\$ 52,516</u>	<u>\$ 505,050</u>
Revenue Bonds and Notes	0.8% to 5%	2015-2021	2027-2051	\$ 653,025	32,542	507,360
Total Outstanding Debt				<u>\$ 1,360,666</u>	<u>\$ 85,058</u>	<u>\$ 1,012,410</u>

Changes in long-term liabilities

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

(Amounts in Thousands)	Beginning <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	Ending <u>Balance</u>	Due Within <u>One Year</u>
Governmental Activities:					
Bonds Payable:					
General Obligation Bonds	\$ 463,355	\$ 45,730	\$ (45,150)	\$ 463,935	\$ 46,331
Direct Placement General Obligation Bonds	22,800		(22,800)	-	
Unamortized premiums	46,109	4,068	(6,551)	43,626	
	<u>532,264</u>	<u>49,798</u>	<u>(74,501)</u>	<u>507,561</u>	<u>46,331</u>
Revenue Bonds	95,885		(7,470)	88,415	5,607
Unamortized premiums	2,909		(175)	2,734	
Unamortized discounts	(196)		13	(183)	
	<u>98,598</u>		<u>(7,632)</u>	<u>90,966</u>	<u>5,607</u>
Total Bonds Payable	630,862	49,798	(82,133)	598,527	51,938
Direct Borrowing:					
Notes Payable	7,397		(1,143)	6,254	531
State Infrastructure Bank Bond and Loan Payable	4,539		(184)	4,355	187
State Loans	2,279		(282)	1,997	274
Compensated Absences	131,869	45,642	(41,273)	136,238	48,469
Claims and Judgments (Note 16)	18,295	7,759	(3,746)	22,308	12,074
Finance Purchase Arrangements	6,267		(2,470)	3,797	2,196
Leases	10,468		(360)	10,108	297
Subscription Based IT Arrangements	3,753		(205)	3,548	206
Net Pension Liabilities (Note 20)	1,631,074	81,346		1,712,420	
Net OPEB Liabilities (Note 21)	49,781	446		50,227	
Pollution Remediation (Note 15)	14,537	333		14,870	
Other	<u>2,473</u>	<u>732</u>	<u>(172)</u>	<u>3,033</u>	<u>159</u>
Governmental Activities Long-term Liabilities	<u>\$ 2,513,594</u>	<u>\$ 186,056</u>	<u>\$ (131,968)</u>	<u>\$ 2,567,682</u>	<u>\$ 116,331</u>
Business-type Activities:					
Bonds Payable:					
General Obligation Bonds	\$ 41,404	\$ 735	\$ (3,895)	\$ 38,244	\$ 3,315
Unamortized premiums	14	26	(2)	38	
	<u>41,418</u>	<u>761</u>	<u>(3,897)</u>	<u>38,282</u>	<u>3,315</u>
Revenue Bonds	444,640		(25,695)	418,945	26,935
Unamortized premiums	30,200		(847)	29,353	
	<u>474,840</u>		<u>(26,542)</u>	<u>448,298</u>	<u>26,935</u>
Total Bonds Payable	516,258	761	(30,439)	486,580	30,250
Compensated Absences	9,405	845	(132)	10,118	5,638
Claims and Judgments (Note 16)	195	106	(114)	187	187
Net Pension Liabilities (Note 19)	283,061		(738)	282,323	
Net OPEB Liabilities (Note 20)	60		(60)	-	
Direct Borrowing:					
State Loans	<u>59,137</u>	<u>14,432</u>	<u>(4,461)</u>	<u>69,108</u>	<u>4,674</u>
Business-Type Activities Long-term Liabilities	<u>\$ 868,116</u>	<u>\$ 16,144</u>	<u>\$ (35,944)</u>	<u>\$ 848,316</u>	<u>\$ 40,749</u>

For the governmental activities, claims and judgments are generally liquidated by the general fund. The net pension liabilities, net OPEB liabilities, and compensated absences annual payments are made from the same funds which pay the employees' salaries.

Internal service funds predominantly serve the governmental funds. Accordingly, their long-term liabilities are included as part of the above totals for governmental activities. At fiscal year-end, \$1,654,000 of compensated absences, \$16,467,000 of unpaid claims, and \$59,846,000 of net pension liability for the internal service funds are included in the above amounts.

In the event of a default or termination of one of the City's debt agreements, the borrower and/or investors shall utilize any rights available to them under law. The City's debt agreements contain no specific finance-related consequences related to events of default or termination, nor do these agreements contain any subjective acceleration clauses.

Leases

The City is party to various leases as lessee. The outstanding balance of leases at the end of fiscal year 2024 is \$10,108,000. Principal and interest requirements to maturity are:

(Amounts in Thousands)

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025 \$	297	23 \$	320
2026	362	22	384
2027	363	21	384
2028	364	21	385
2029	364	20	384
2030-2034	1,834	87	1,921
2035-2039	1,855	66	1,921
2040-2044	1,875	46	1,921
2045-2049	1,031	26	1,057
2050-2054	463	18	481
2055-2059	468	12	480
2060-2064	473	7	480
2065-2068	359	2	361
Total \$	10,108	371 \$	10,479

Subscription-Based IT Arrangements

The City is party to various subscription-based IT arrangements as a lessee. The outstanding balance of arrangements at the end of fiscal year 2024 is \$3,548,000. Principal and interest requirements to maturity are:

(Amounts in Thousands)

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025 \$	206 \$	8 \$	214
2026	208	7	215
2027	209	7	216
2028	211	6	217
2029	209	6	215
2030-2034	1,093	23	1,116
2035-2039	1,168	11	1,179
2040-2041	244	1	245
Total \$	3,548 \$	69 \$	3,617

Defeased Bonds

The City has defeased bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The chart below depicts the defeased bonds at June 30, 2024:

(Amounts in Thousands)

Bond Type	Call Date	Par Amount	Refunded Date	Refunded Series	Refunding Series
Tax Exempt GO Bonds	6/1/2025	\$ 51,295	3/19/2020	2015A	2020A
Tax Exempt Water System Refunding	12/1/2025	20,900	6/17/2020	2015A	W2020A
Tax Exempt Water System Refunding	12/1/2026	22,645	6/17/2020	2016A	W2020A
Tax Exempt GO Bonds	12/1/2025	24,925	10/29/2020	2015D	2020C
Tax Exempt Water System Refunding	12/1/2025	18,630	11/3/2021	2015A	W2021B
Tax Exempt Water System Refunding	12/1/2025	22,890	11/3/2021	2015B	W2021B
Tax Exempt GO Bonds	6/1/2026	8,170	11/9/2021	2016A	2021B
Tax Exempt GO Bonds	6/1/2025	13,670	12/15/2022	2015A	Cash Defeasance
Total		<u>\$ 183,125</u>			

9. DEBT LIMITATION

The City is unique in the State of Ohio because it has the right to levy property taxes without limitation and without a vote of the electorate to support its lawfully issued general obligation bonds and notes. The City's "indirect" (ten mill) debt limit was removed by decision of the Ohio courts. In September 1977, the Supreme Court of Ohio dismissed an appeal from the decision of the Court of Appeals, First Appellate District, Hamilton County, Ohio, involving the City's debt limitations. In summary, the City instituted a test case against the Director of Finance for the purpose of obtaining a definitive construction of certain sections of the City Charter bearing on the right of the City to levy taxes in excess of the ten mill limitation of Section 5705.02 of the Ohio Revised Code. As a result of the Court decision, the City has the right to levy property taxes without limitation to support its lawfully issued bonds and notes, and the City's ability to incur debt will be limited only by the arithmetical (percentage) limitations set forth under Sections 133.04 and 133.05 of the Ohio Revised Code.

Sections 133.04 and 133.05 provides that the principal amount of both voted and un-voted debt of the City may not exceed 10.5% of the City's assessed valuation, and the principal amount of the City's un-voted debt may not exceed 5.5% of the City's assessed valuation. The Code also provides several exemptions of debt from the 5.5% and 10.5% limitations.

10. TAXES AND TAX ABATEMENTS

City Income Tax

This locally levied tax applies to gross salaries, wages and other personal service compensation earned by residents both in and out of the City and to earnings of nonresidents (except certain transients) earned in the City. It also applies to net income of business organizations for business conducted in the City. The tax is the largest single source of General Fund revenue.

Effective October 2, 2020, the City's income tax rate was decreased from 2.1% to 1.8%. The rate is comprised of three components. The first component is 0.1%, which is to be spent only for the maintenance of the City's infrastructure. The second component is 0.15%, which can be used only for permanent improvement purposes. The remaining 1.55% is used to meet operating expenses in the General Fund.

The following table identifies the 1.55% income tax collections to the General Fund for the fiscal periods 2020 through 2024:

(Amounts in Thousands)

<u>Year</u>	<u>General Fund Collections of 1.55%</u>
2020	\$ 297,701
2021	330,863
2022	340,427
2023	348,529
2024	362,210

Property Taxes

The assessed valuation of property within the City subject to the levy of ad valorem taxes includes real property and public utilities property. The assessed value upon which the collection years 2023 and 2024 were based was \$6,089,891,380 and \$587,526,550 for 2023 and \$7,572,753,200 and \$660,157,920 for 2024. These were for real property and public utility property each year, respectively (per Hamilton County Auditor). The City's property taxes are collected by the Hamilton County Treasurer and are remitted to the City on a periodic basis. Real property taxes collected in any calendar year are generally levied on assessed values as of January 1 of the preceding year according to the following calendar.

Property Tax Calendar - 2024

Lien date	January 1, 2023
Levy date	October 31, 2023
First installment payment due	January 31, 2024
Second installment payment due	June 20, 2024

Assessed values are established by the County Auditor, or at no more than 35% of appraised market value. The laws of the State of Ohio presently require that all property be revalued no less than every six years, at any time the County Auditor finds that true or taxable value thereof has changed, and in the third calendar year following the year in which a sexennial reappraisal is completed if ordered by the State Commissioner of Tax Equalization. Real property experienced a statutory sexennial reappraisal in 2023 resulting in a 23% increase in assessed values. Property tax due in second six months of calendar 2023 and the first six months of calendar 2024 has been included in revenues for the fiscal year 2024. The second installment of 2024 is not recorded as revenue for fiscal year 2024. The Ohio Revised Code (ORC) requires the second installment of property tax be recorded as a deferred inflow of resources.

Tax Increment Financing Districts (TIF Districts)

The City, pursuant to the ORC and City ordinances, established 20 TIF districts between 2002 and 2005. In 2019, the City established 15 additional TIF districts. A TIF district represents a geographic area not greater than 300 acres, wherein 100% of the property value increases created after the commencement date of the TIF districts are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as statutory service payments or payments in lieu of taxes (PILOTs), as though the TIF district had not been established. These statutory service payments are then dedicated to the payments for various public improvements within or adjacent to the TIF district. Property values existing before the commencement of the TIF district continue to be subjected to property taxes.

In 2024, the City received statutory service payments totaling \$57.1 million from the 35 TIF districts. This amount is net of the county auditor fees and the payments to the Cincinnati School Board. In 2019, the City renegotiated its agreement with the School Board and has agreed to pay 33% of statutory service payments received from TIF projects and districts created during the term of the new agreement. For existing TIF projects and districts, the School Board continues to receive 25% and 27%, respectively. This PILOT revenue is accounted for in the TIF Fund along with the debt service payments. Corresponding capital assets are accounted for in the City's infrastructure accounts and property accounts.

TIF districts have longevity of 30 years. The property tax exemption then ceases, statutory service payments cease, and property taxes then apply to the increased property values.

Casino Revenue

In 2009, voters approved an amendment to the Ohio Constitution which became HB 519 authorizing one casino in Cincinnati, Cleveland, Columbus, and Toledo. A gross revenue tax of 33% was imposed on licensed casino operators. A portion (5%) would be given to the host city. The casino in the City of Cincinnati opened in 2012. Revenues from the casino tax were:

(Amounts in Thousands)

Fiscal Year	General Fund Revenue
2020	\$ 8,300
2021	6,228
2022	10,011
2023	10,269
2024	9,909

Tax Abatements

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, Tax Abatement Disclosures, the City of Cincinnati (the “City”) is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City’s abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the CRA program, a city, village, or county petitions the Ohio Department of Development (ODOD) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODOD, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City has established a “Commercial” Tax Abatement program for housing of more than 4 units as well as commercial and industrial users and a “Residential” Tax Abatement program for housing of 4 or fewer units. Under the “Commercial” Program the City negotiates property tax exemptions on new property tax from investment for up to 100% and for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Under the “Residential” Program, the City has set eligibility criteria by City Council Ordinance that determines the cap of the abatement amount as well as the term of the abatement. In 2023, the City updated its criteria to provide different caps and terms to different areas of the City based on distressed criteria determined by a third-party study. Taxes are abated on the increase in taxable value resulting from the investment. This abated amount is not included in the taxable value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2). During FY 2024, the amount of property tax revenue forgone under the CRA program was \$5,050,000.

Job Creation Tax Credit (JCTC) Program

Pursuant to ORC 718.15, the City, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer’s annual income tax filing. It is required that the City and the taxpayer enter into an agreement specifying all the conditions of the credit prior to passage of the ordinance granting the credit. The City currently has 52 active JCTC agreements with 52 Cincinnati businesses (taxpayers). The tax credit percentage and term of the specific agreements are based upon the amount of new investment and the number of jobs created as a result of an identified project. JCTC agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer. During FY 2024, the amount of income tax revenue forgone under the JCTC program was \$1,622,000.

11. SHORT-TERM DEBT – BOND ANTICIPATION NOTES

The City issues bond anticipation notes in advance of issuance of bonds, depositing the proceeds in its capital projects fund. These notes are necessary to provide adequate funds at the time needed to support contracts for the improvements prior to issuance of the related bonds.

The General Obligation Bond Anticipation Notes issued during the period and outstanding at fiscal year-end include \$2,871,000 in City issued notes that were purchased by the City. For an explanation of the presentation of these notes in the financial statements, refer to Footnote 5 on Inter-fund Assets and Liabilities.

(Amounts in Thousands)	Beginning <u>Balance</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>				
General Obligation Bond Anticipation Notes	\$ 2,781	\$ 57,971	\$ (57,881)	\$ 2,871
	<u>\$ 2,781</u>	<u>\$ 57,971</u>	<u>\$ (57,881)</u>	<u>\$ 2,871</u>

12. RESTRICTED ASSETS

(Amounts in Thousands)	
Revenue bond Construction Account - Water Works	\$ 32,739
Revenue bond Reserve Account - Water Works	57,206
Customer Deposits - Water Works	17,394
Construction Account - Other - Water Works	37,951
	<u>\$ 145,290</u>

13. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

(Amounts in Thousands)	Beginning			Ending
Governmental Activities:	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u>
Capital assets, not being depreciated:				
Land	\$ 168,497		\$ (3,983)	\$ 164,514
Construction in Progress	160,178	\$ 78,042	(47,348)	190,872
Total capital assets, not being depreciated	328,675	78,042	(51,331)	355,386
Capital assets, being depreciated/amortized:				
Buildings	248,453	5,414	(183)	253,684
Improvements other than buildings	571,785	6,752	(85,299)	493,238
Machinery and Equipment	225,194	11,145	(4,296)	232,043
Right to Use Assets	14,546			14,546
Infrastructure	1,413,707	41,071		1,454,778
Total capital assets, being depreciated/amortized	2,473,685	64,382	(89,778)	2,448,289
Less accumulated depreciation/amortization for:				
Buildings	(146,825)	(10,222)	179	(156,868)
Improvements other than buildings	(372,420)	(17,209)	83,802	(305,827)
Machinery and Equipment	(181,889)	(10,675)	3,424	(189,140)
Right to Use Assets	(905)		685	(220)
Infrastructure	(833,872)	(44,436)		(878,308)
Total accumulated depreciation/amortization	(1,535,911)	(82,542)	88,090	(1,530,363)
Total capital assets, being depreciated/amortized, net	937,774	(18,160)	(1,688)	917,926
Governmental-type Activities capital assets, net	\$ 1,266,449	\$ 59,882	\$ (53,019)	\$ 1,273,312

(Amounts in Thousands)	Beginning			Ending
Business-type Activities:	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u>
Capital assets, not being depreciated:				
Land	\$ 44,271			\$ 44,271
Construction in Progress	139,038	\$ 91,741	\$ (60,561)	170,218
Total capital assets, not being depreciated	183,309	91,741	(60,561)	214,489
Capital assets, being depreciated/amortized:				
Buildings	396,106	4,518	(1,807)	398,817
Improvements other than buildings	1,474,013	59,458		1,533,471
Machinery and Equipment	349,648	11,738	(414)	360,972
Property acquired under capital assets acquired under finance purchase agreements	246			246
Total capital assets, being depreciated/amortized	2,220,013	75,714	(2,221)	2,293,506
Less accumulated depreciation/amortization for:				
Buildings	(247,306)	(5,510)	(65)	(252,881)
Improvements other than buildings	(418,867)	(21,236)		(440,103)
Machinery and Equipment	(265,835)	(10,129)	412	(275,552)
Property acquired under capital assets acquired under finance purchase agreements	(246)			(246)
Total capital assets, being depreciated/amortized	(932,254)	(36,875)	347	(968,782)
Total capital assets, being depreciated/amortized, net	1,287,759	38,839	(1,874)	1,324,724
Business-type Activities capital assets, net	\$ 1,471,068	\$ 130,580	\$ (62,435)	\$ 1,539,213

Depreciation expense was charged to functions/programs of the City as follows:

(Amounts in Thousands)

Governmental activities:

General Government	\$ 6,328
Community Development	5,416
Enterprise Technology	115
Recreation	6,731
Police	2,732
Transportation and Engineering	41,689
Public Services	10,095
Public Health	495
Parks	5,823
Fire	2,428

Capital assets held by the City's internal service funds are charged to the various functions based on their usage of the assets

690

Total depreciation expense - governmental activities: \$ 82,542

Business-type activities:

Water Works	\$ 25,181
Parking Facilities	1,950
Convention Center	4,445
General Aviation	543
Municipal Golf	967
Stormwater Management	3,789

Total depreciation expense - business-type activities: \$ 36,875

Governmental Activities Construction in Progress at June 30, 2024 is comprised of the following:

(Amounts in Thousands)

<u>Administering Department</u>	<u>Project Authorizations</u>	<u>Expended to 6/30/2024</u>	<u>Committed</u>	<u>Required Future Financing</u>
Transportation and Engineering	\$ 307,913	\$ 93,230	\$ 214,683	\$ 131,723
Community Development	69,354	34,207	35,147	9,184
Recreation	21,777	3,950	17,827	4,595
Police	274	176	98	
Fire	1,083	164	919	337
Parks	45,547	21,417	24,130	4,486
Public Services	106,326	31,794	74,532	20,956
Other	25,421	5,934	19,487	8,460
Total	<u>\$ 577,695</u>	<u>\$ 190,872</u>	<u>\$ 386,823</u>	<u>\$ 179,741</u>

Required future financing represents Federal, State and City commitments in support of City projects.

Business Activities Construction in Progress at June 30, 2024 is comprised of the following:

(Amounts in Thousands)	Project	Expended		Required
<u>Enterprise Fund</u>	<u>Authorization</u>	<u>to 6/30/24</u>	<u>Committed</u>	<u>Future Financing</u>
Water Works	\$ 354,192	\$ 157,146	\$ 197,046	\$ 178,145
Parking Facilities	6,572	1,723	4,849	125
Convention Center	7,288	1,513	5,775	
General Aviation	6,464	556	5,908	1,340
Municipal Golf	1,117	784	333	
Stormwater Management	24,505	8,496	16,009	200
Total	\$ 400,138	\$ 170,218	\$ 229,920	\$ 179,810

14. RECEIVABLES

Accounts Receivable are presented in the financial statements net of the allowance for uncollectible accounts. The uncollectible accounts related to the General Fund at June 30, 2024, are as follows: Taxes Receivable (\$1,646,000) and other accounts receivable (\$71,547,000). The uncollectible accounts related to the Debt Service Fund at June 30, 2024 are Taxes Receivable (\$1,939,000). The balance for the allowance for uncollectible accounts in the Capital Projects Fund at June 30, 2024 is (\$296,000). The balance of the allowance accounts for Special Revenue Funds is (\$607,000) as of June 30, 2024. The balances of the allowance accounts of the proprietary funds as of June 30, 2024 are as follows: Water Works (\$6,511,000), Municipal Golf (\$9,000), General Aviation (\$12,000), Parking Facilities (\$15,000) and Stormwater Management (\$2,498,000).

Loans receivable of the special revenue funds are made from revolving type loan accounts financed by allocations from the City's Community Development Block Grant. These loans are secured by liens on the property. Federal regulations provide that the grantor maintains the ownership of the City's Community Development Block Grant funded revolving loan portfolio; accordingly, revolving loan fund transactions do not affect the operating statement. A portion of the special revenue loans, with a value of \$6,985,000, were made from Housing and Urban Development Section 108 funds and do not involve a revolving type loan account. The loans are repaid to the federal government. If the borrower fails to repay the loan, the City's Community Development Block Grant funds may be used to repay the federal government. The total amount receivable for the special revenue loans is offset by an allowance for uncollectible loans receivable. Special revenue loans receivable at June 30, 2024 total \$65,841,000.

In addition, the special revenue funds have a loan receivable from Friends of Cincinnati Landmark Productions. In 2017, the City of Cincinnati entered into a loan agreement with Friends of Cincinnati Landmark Productions for \$4 million. The loan is to be repaid over a 22-year period at 1% interest. Interest payments of \$40,000 were received in fiscal year 2024.

Loans receivable of the capital project funds receive similar treatment to the special revenue funds' loans receivable, in that the total amount receivable is offset by an allowance for uncollectible loans receivable. The allowance for uncollectible loans at June 30, 2024 is \$24,661,000. This amount is related to forgivable housing loans and downtown development loans.

Also recorded in the capital project funds is a loan receivable with the City of Blue Ash. The City of Cincinnati sold 130 acres of the Blue Ash Airport property to the City of Blue Ash for \$37,250,000. The original sales agreement was amended in 2012 per Ordinance 302-2012. There was an initial payment of \$6,000,000 and in fiscal years 2015 to 2017 a payment of \$1,000,000 was received each year. The payments

for the remaining 18 fiscal years will be as follows from August 31, 2019 to August 1, 2036: fiscal years 2020-2027 - \$1,250,000 annually and fiscal years 2028-2037 - \$1,500,000 annually. The City of Cincinnati has completed remedial action work at the Blue Ash Airport at a total cost of \$1,856,000.

(Amounts In Thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 696	\$ 554	\$ 1,250
2026	663	587	1,250
2027	631	619	1,250
2028	722	778	1,500
2029	687	813	1,500
2030-2034	2,975	4,525	7,500
2035-2037	1,466	3,034	4,500
Total	<u>\$ 7,840</u>	<u>\$ 10,910</u>	<u>\$ 18,750</u>

Within the debt service fund the City has recorded a loan with Graeter's. In 2009, the City of Cincinnati entered into a loan agreement with Graeter's for \$10 million. The loan is to be repaid over a 20-year period at 2% interest in years 1 and 2 and 4% interest in the remaining years. Principal and interest payments of \$707,000 were received in fiscal year 2024.

Within the General Fund the City has recorded a loan with Bethany House Services. In 2020, the City of Cincinnati entered into a loan agreement with Bethany House Services for \$500,000. The loan is a variable term, zero percent (0%) interest forgivable loan to defray the borrower's cost associated with the acquisition of property for the purposes of constructing and operating a homeless shelter. The loan is forgiven by 10% each full year of operation after the shelter's construction is complete.

15. CONTINGENT LIABILITIES

Federal and State Grants

The City has received Federal and State grants of approximately \$55 million for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Such disallowances have been immaterial in prior years.

Litigation

Various claims and lawsuits are pending against the City as of June 30, 2024. A liability of \$22.5 million was recorded for those claims and judgments as of June 30, 2024. Over the past decade, the City has averaged annual payments of \$1,849,000 for claim and lawsuit settlements. Adequate funds have been provided to meet the claims paid from the General Fund, restricted funds and the sale of debt. The City Administration believes there is no foreseen problem in having adequate resources to settle presently known cases.

Pollution Remediation Liability

Currently pollution remediation is occurring at the Providence North, Canal Ridge Road, and Center Hill sites. Center Hill and Canal Ridge Road involve landfill remediation while Providence North is for

contaminated property. The West Fork incinerator has been identified as a future asbestos remediation project. In the entity wide statement governmental activities has recognized \$14,870,000 for pollution remediation liability in the accrued liabilities account.

Income Tax Refund Liability

The State of Ohio's temporary municipal income tax withholding rule allowed employers to continue to remit employee withholding taxes through December 31, 2021, based on the "principal place of work" of an employee prior to COVID-19 pandemic restrictions. However, the state legislature failed to make the actual tax law congruent with the temporary withholding rule, so individual non-residents who worked remotely outside of the City during calendar year 2021 may be able to seek a refund from the City. In addition, Section 29 of HB 197 required Cincinnati businesses to continue withholding local tax based on an employee's principal place of work because they worked remotely during the emergency and were deemed to have been working at the employee's principal place of work. Ohio municipalities, including Cincinnati, denied these refund claims because there was no provision in the law to allow employees to request refunds for days worked remotely in calendar year 2020. Several taxpayers appealed this bill through the courts with the final determination still pending with the Ohio Supreme Court. To address these potential liabilities, the City set aside from the fiscal year 2021 carryover \$50 million in an income tax reserve for refunds.

16. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; property tax appeals and environmental damage. The City purchases commercial insurance to cover losses due to: theft of, damage to, or destruction of assets and purchases general liability insurance for specific operations and professional liability insurance for certain operations. All other risks of loss are self-insured by the City. There has been no reduction in insurance coverage in fiscal year 2024. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years. The property insurance is accounted for in the internal service fund, titled "Self Insurance – Risk Management."

The City of Cincinnati provides a health insurance plan for its employees. The plan is self-insured and accounted for as an internal service fund. This internal service fund, titled "Self Insurance – Risk Management" has been in existence since 1980. Operating funds are charged a monthly rate per employee by type of coverage.

In 1990, the City began to account for and finance its risk of loss due to workers' compensation claims and established an internal service fund titled "Self Insurance – Workers' Compensation." The City pays workers' compensation claims on a per claim basis except for a small portion that is paid through the State of Ohio Bureau of Workers' Compensation. All funds of the City participate in the program and make payments to the internal service fund based on the experience premium that would normally be charged by the Bureau of Workers' Compensation. Policy years 1989 through 2000 were financed through the retrospective rating program. Policy years 2001 and 2002 were financed through the fully insured program with the State Fund workers' compensation program. Beginning with policy year 2003, the City elected to be fully self-insured for workers' compensation. All of the City's workers' compensation liabilities are funded within the "Self Insurance – Workers' Compensation" fund.

Changes in the balances of claims liabilities and claims adjustment expenses during fiscal years 2024 and 2023 are as follows:

(Amounts in Thousands)		2024			
		Beginning Balance	Claims and Changes in Estimates	Claims Payments	Ending Balance
General Fund	\$	736	\$ 2,072	\$ (2,346)	\$ 462
Health District		26	60	(6)	80
Special Revenue Funds		25	23	(17)	31
Water Works Fund		193	89	(96)	186
Stormwater Fund		2	17	(18)	1
Self Insurance Risk Management Fund		10,519	2,355	(5,528)	7,346
Workers' Compensation Fund		10,766	4,572	(3,732)	11,605
Governmental Activities Obligations		4,494	3,632		8,126
Entity Wide Totals	\$	26,761	\$ 12,820	\$ (11,743)	\$ 27,837

(Amounts in Thousands)		2023			
		Beginning Balance	Claims and Changes in Estimates	Claims Payments	Ending Balance
General Fund	\$	1,057	\$ 4,846	\$ (5,167)	\$ 736
Health District		58	(30)	(2)	26
Special Revenue Funds		68	(29)	(14)	25
Water Works Fund		263	232	(302)	193
Parking Facilities Fund		7	(7)		
Stormwater Fund		7		(5)	2
Self Insurance Risk Management Fund		14,212	69,100	(72,793)	10,519
Workers' Compensation Fund		12,960	(1,728)	(465)	10,766
Governmental Activities Obligations		4,456	38		4,494
Entity Wide Totals	\$	33,088	\$ 72,422	\$ (78,748)	\$ 26,761

The claims liabilities at June 30, 2024 for the Internal Service Funds above (Self Insurance Risk Management and Workers' Compensation) are included in the following liabilities in the balance sheet:

(Amounts in Thousands)

	Self-Insurance Risk Management	Self-Insurance Workers' Compensation
Accounts Payable	\$ 1,939	\$ 273
Accrued Liabilities		272
Estimated Liability For Unpaid Claim	5,407	11,060
Total	<u>\$ 7,346</u>	<u>\$ 11,605</u>

17. Public-Private and Public-Public Partnerships

The City has two service concession arrangements. The Fountain Square North Parking Garage was leased in “as is” condition for an upfront payment of \$7.5 million and annual rent payments of \$100 for a period of 40 years beginning in 2005. The upfront payment is reported as deferred inflow. The current period revenue recognition is \$187,500 and the balance in deferred inflows of resources at June 30, 2024 is \$3.8 million. In addition, Fountain Square LLC made \$7.9 million in improvements to the parking garages. These improvements are included in the capital assets of the Parking Facilities Fund. The Net book value at June 30, 2024 was \$4.4 million. The current period revenue recognition is \$198,000.

During fiscal year 2015 the Fountain Square South Garage was leased to the Port Authority “as is” for 30 years. Improvements of \$1.4 million were made by the Port Authority to the garage and these improvements are included in improvements of the Parking Facilities Fund. The current period revenue recognition is \$49,000. The value of the deferred inflows of resources at June 30, 2024 was \$1.4 million.

18. SUBSEQUENT EVENTS

In December 2024 the City issued \$37,450,000 of new general obligation bonds. The City Council approved the following debt ordinance June of 2024:

(Amounts in Thousands)

Ordinance #	Date	Debt Type	Purpose	Amount Authorized
213-2024	12/3/2024	General Obligation Bonds	Parks & Recreation	\$ 2,400,000
215-2024	12/3/2024	General Obligation Bonds	Public Buildings	5,410,000
280-2024	12/3/2024	General Obligation Bonds	Recreational Facilities	4,200,000
212-2024	12/3/2024	General Obligation Bonds	Street Improvement	13,820,000
214-2024	12/3/2024	General Obligation Bonds	Equipment	11,620,000

19. DEFINED BENEFIT PENSION PLANS

City employees are covered by one of three pension systems: the Ohio Police and Fire Pension Fund (OP&F), the Ohio Public Employees Retirement System (OPERS), and the City of Cincinnati's Retirement System (CRS). OP&F and OPERS are cost-sharing multiple-employer defined benefit pension plans. CRS is accounted for as a single-employer defined benefit pension plan.

Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions are provided to an employee, on a deferred-payment basis, as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's actuarial present value (or with the OP&F and OPERS cost-sharing, multiple-employer plans, proportionate share of each pension plan's collective actuarial present value) of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and other variables. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The City's share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

The net pension liabilities and related deferred outflows and inflows of resources recorded in the accrual basis financial statements as of June 30, 2024 were as follows:

(Amounts in Thousands)

	OP&F	OPERS	CRS	Total
Net pension liability	\$ 664,617	\$ 14,399	\$ 1,315,727	\$ 1,994,743
Deferred outflows of resources	162,102	3,834	81,103	247,039
Deferred inflows of resources	32,055	-	6,292	38,347
Pension expense	27,937	261	300,341	328,539

A. Cost-Sharing Multiple-Employer Defined Benefit Pension Plans

Ohio Revised Code limits the City's obligation for liabilities to OPERS and OP&F to annually required payments. The City cannot control benefit terms or the manner in which pensions from the cost-sharing, multiple-employer plans are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB Statement No. 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose

corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to net pension liability would be effective when the changes are legally enforceable.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Certain City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Effective January 1, 2022, members may no longer select the combined plan. In October 2023, the legislature approved House Bill 33, which allows for the consolidation at the discretion of the OPERS Board. While members (e.g., City employees) may elect the Member-Directed Plan and the Combined Plan, the majority of employee members are in OPERS' Traditional Pension Plan; therefore, the following disclosures focus on the Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code (ORC). OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, OH 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three-member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS' ACFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of Service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by year of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Funding Policy—The ORC provides statutory authority for member and employer contributions. For fiscal year 2024, member contribution rates were 10% of salary and employer contribution rates were 14%. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,345,000 for 2024.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Certain City full-time police and firefighters participate in the Ohio Police & Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code (ORC). OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, OH 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5% for each of the first 20 years of service credit, 2.0% for each of the next five years of service credit and 1.5% for each year of service credit in excess of 25 years. The maximum pension of 72% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living adjustment (COLA). The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3% of their base pension or disability benefit.

Funding Policy—The ORC provides statutory authority for member and employer contributions as follows:

	<u>Police</u>		<u>Firefighters</u>	
2024 Statutory Maximum Contribution Rates				
Employer	19.50	%	24.00	%
Employee	12.25	%	12.25	%
2024 Actual Contribution Rates				
Employer:				
Pension	19.00	%	23.50	%
Post-employment Health Care Benefits	0.50	%	0.50	%
Total Employer	<u>19.50</u>	%	<u>24.00</u>	%
Employee	<u>12.25</u>	%	<u>12.25</u>	%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$42,208,000 for 2024.

OP&F informed the City that the City's only unfunded prior service cost is the deficiency existing at the time the OP&F (the Fund) was established in 1967 as determined by actuarial evaluation. On March 1, 2000, the City sold bonds for the refunding of the City's obligation for the employer's accrued liability. Pursuant to Section 742.30 of the ORC, the City and the Fund entered into an agreement which permitted the City to make a one-time payment to the Fund for the purpose of extinguishing the City's obligation to the Fund for the employer's accrued liability. The payment amount was \$41,455,000, which represents 68% of the first \$500,000 of the employer's accrued liability and 80% of the balance, plus accrued interest on the full amount of such accrued liability from March 1, 2000 to date of payment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023 and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share (amounts in thousands):

	<u>OPERS</u>	<u>OP&F</u>
Proportionate Share of Net Pension Liability	\$ 14,399	\$ 664,617
Proportion of Net Pension Liability	0.054999%	6.87911%
Change in Proportion	0.003736%	-0.07710%
Pension Expense	\$ 261	\$ 27,937

At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources (amounts in thousands):

	<u>OPERS</u>	<u>OP&F</u>
Deferred Outflows of Resources		
Differences between expected and actual experience	\$ 235	\$ 21,336
Net difference between projected and actual earnings on pension plan investments	2,906	75,315
Change in assumptions	-	42,003
Change in City's proportionate share and difference in employer contributions	122	2,588
City contributions subsequent to the measurement date	<u>571</u>	<u>20,860</u>
Total Deferred Outflows of Resources	<u>\$ 3,834</u>	<u>\$ 162,102</u>
	<u>OPERS</u>	<u>OP&F</u>
Deferred Inflows of Resources		
Differences between expected and actual experience	\$ -	\$ 7,433
Change in assumptions	-	10,093
Change in City's proportionate share and difference in employer contributions	<u>-</u>	<u>14,529</u>
Total Deferred Inflows of Resources	<u>\$ -</u>	<u>\$ 32,055</u>

\$21,431,000 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>	<u>OP&F</u>
Fiscal Year Ending June 30:		
2025	\$ 808	\$ 28,780
2026	1,014	32,999
2027	1,855	50,297
2028	(414)	(5,044)
2029	-	2,065
Thereafter	<u>-</u>	<u>90</u>
	<u>\$ 3,263</u>	<u>\$ 109,187</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions

about future employment, mortality and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Wage inflation

Current measurement period	2.75%
Prior measurement period	2.75%

Future salary increases,

Including inflation

Current measurement period	2.75% to 10.75%
Prior measurement period	2.75% to 10.75%

COLA or Ad Hoc COLA

Pre 1/7/2013 retirees: 3% simple;
Post 1/7/2013 retirees: 2.30% simple
through 2024, then 2.05% simple

Investment rate of return

Current measurement period	6.90%
Prior measurement period	6.90%

Actuarial cost method

Individual entry age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previous described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 11.2% for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00%	4.27%
Real Estate	13.00%	4.46%
Private Equity	15.00%	7.52%
International Equities	20.00%	5.16%
Risk Parity	2.00%	4.38%
Other Investments	<u>5.00%</u>	3.46%
Total	<u>100.00%</u>	

Discount Rate. The discount rate used to measure the total pension liability was 6.9%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following table represents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage point lower (5.9%) and one-percentage point higher (7.9%) than the current rate (amounts in thousands):

	1% Decrease (5.9%)	Current Discount Rate of 6.9%	1% Increase (7.9%)
City's proportionate share of the net pension liability	\$ 22,668	\$ 14,399	\$ 7,522

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2023 is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their

annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past experiences and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2023, are presented below:

Valuation date	January 1, 2023 with actuarial liabilities rolled forward to December 31, 2023
Actuarial cost method	Entry age normal
Investment rate of return	
Current measurement period	7.50%
Prior measurement period	7.50%
Projected salary increases	3.75% to 10.50%
Payroll growth	3.75% plus productivity increase rate of 0.5%
Inflation assumptions	2.75%
Cost of living adjustments	2.2% per year simple

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale. Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	18.60%	4.10%
Non-U.S. equity	12.40%	4.90%
Private markets	10.00%	7.30%

Core fixed income*	25.00%	2.40%
High yield fixed income	7.00%	4.10%
Private credit	5.00%	6.80%
U.S. inflation linked bonds*	15.00%	2.10%
Midstream Energy Infrastructure	5.00%	5.80%
Real assets	8.00%	6.00%
Gold	5.00%	3.50%
Private real estate	12.00%	5.40%
Commodities	2.00%	3.50%
	<u>125.00%</u>	

Note: Assumptions are geometric. *Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate. The total pension liability was calculated using the discount rate of 7.50%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one-percentage point lower (6.50%) or one-percentage point higher (8.50%) than the current rate (amounts in thousands):

	1% Decrease (6.5%)	Current Discount Rate of 7.5%	1% Increase (8.5%)
City's proportionate share of the net pension liability	\$ 880,335	\$ 664,617	\$ 485,227

B. Single-Employer Defined Benefit Pension Plan

Plan Description – City of Cincinnati Retirement System (CRS)

Employees who do not participate in either OPERS or OP&F participate in CRS. CRS is accounted for as a single-employer defined benefit pension plan. CRS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. CRS is considered part of the City of Cincinnati's financial reporting entity and is included in the City's financial report as a pension trust fund. No separate financial report is issued. Footnote 21 provides information on CRS as of June 30, 2024 on the plan as a whole. Article XV of the Administrative Code of the City of Cincinnati provides the

statutory authority vesting the general administration and responsibility for the proper operation of the System in the Board of Trustees of the City of Cincinnati Retirement System.

Information in the remainder of this footnote is provided for the City's portion being reported in governmental activities and proprietary funds with a measurement date of June 30, 2023. Amounts related to the Metropolitan Sewer District (MSD), an agency fund of the City, which also participates in and contributes to CRS, were excluded since MSD reports its portion as an enterprise fund of Hamilton County, Ohio.

A major plan revision was approved by the City Council on March 16, 2011 and adopted by the CRS's Board. The plan allows for a two- and half-year transition period from July 1, 2011 to January 1, 2014. Active members who are eligible or become eligible to retire and elect to retire during this transition period can retire with 30 years of creditable service or at age 60 with at least five years of creditable service and will receive benefits according to the current plan as described below.

A Collaborative Settlement Agreement (CSA) was executed on May 7, 2015 and approved by the United States District Court on October 5, 2015. The CSA impacts employees who were retired on or before July 1, 2011 and employees who were in service on July 1, 2011 and who were vested (had 5 years' service credit) on that date. Employees who are members of the CRS who did not meet those criteria remained subject to the plan provisions adopted in Ordinances No 84-2011 and 85-2011.

The CSA implemented a number of changes to the CRS, including, but not limited to:

- Normal retirement eligibility;
- Early retirement eligibility;
- Retiree healthcare eligibility;
- Cost of living adjustments payable to retirees;
- Establishment of a Deferred Retirement Option Program (DROP);
- Creation of a 115 Trust for retiree healthcare benefits;
- Changes to the composition of the Board of Trustees; and
- Payoff of the 2007 Early Retirement Incentive Program (ERIP) liability.

Groups C & D Eligible to retire on or before July 1, 2011; or December 31, 2013	Group E Eligible to retire on or before December 31, 2013	Group F Hired before January 1, 2010 and not eligible for other groups	Group G Hired on or after January 1, 2010
Normal Retirement: Age 60 with 5 years of service, or any age with 30 years of service	Normal Retirement: Age 60 with 5 years of service, or any age with 30 years of service	Normal Retirement: Age 60 with 5 years of service, or any age with 30 years of service	Normal Retirement: Age 67 with 5 years of service, or age 62 with 30 years of service
Early Retirement: Age 55 with 25 years of service	Early Retirement: Age 55 with 25 years of service	Early Retirement: Age 55 with 25 years of service	Early Retirement: Age 57 with 15 years of service
Benefit Formula: 2.5% of FAS times years of service	Benefit Formula: 2.5% of FAS times years of service up to greater of 20 years or years of service as of July 1, 2011, and 2.2% thereafter	Benefit Formula: 2.5% of FAS times years of service up to greater of 20 years or years of service as of July 1, 2011, and 2.2% thereafter	Benefit Formula: 2.2% of AHC times years of service up to 30 years; 2.0% over 30 years

Final average salary (FAS) represents the average of the highest three consecutive years of earnings for Groups C and D. Group E will have a FAS with two separate components based upon the average of the highest three consecutive years of earnings for service through December 31, 2013 and the highest five consecutive years of earnings for service after January 1, 2014. Group F will have a FAS with two components based upon the average of the highest three consecutive years of earnings for service through June 30, 2011 and the highest five consecutive years of earnings for service after July 1, 2011. Group G is based on the average of the highest five consecutive years of earnings. Upon retirement, members will not receive a cost-of-living-adjustment (COLA) for the first three retirement anniversary dates. Thereafter, a 3% simple COLA benefit will be provided. A COLA poverty exception is available for members who meet certain financial requirements.

Membership in CRS as of the December 31, 2022 valuation date was as follows:

Retirees and beneficiaries (optionees)	
currently receiving benefits	4,206
Terminated participants and beneficiaries (optionees)	
entitled to future benefits	247
Deferred retirement option plan (DROP) participants	184
Inactive participants*	9,820
Active Plan Members	
Full-time	2,580
Part-time	1,238
Total	<u>18,275</u>

* Participants who are former employees who have an employee account balance in the plan but are not otherwise vested in an employee provided benefit.

Funding Policy—Each member contributes at a rate of 9.0% of his pensionable wages for fiscal year 2024. The percent contributed by employees is provided by Chapter 203 Section 73 of the Cincinnati Municipal Code. The City makes employer contributions based on a percentage of the covered payroll of all CRS members. For fiscal year 2024, the employer contribution rate for full-time members was 16.25% and 3.0% for part-time members. The Employer's contributions to the City of Cincinnati Retirement System's Pension Fund for the fiscal year ending June 30, 2024 were \$39,202,000.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to CRS

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. The City reported a net pension liability of \$1,315,727,000 and a pension expense of \$300,341,000.

At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (amounts in thousands):

	Outflows of Resources	Inflows of Resources	Net
City contributions subsequent to the measurement date	\$ 39,043	\$	\$ 39,043
Differences between expected and actual experience	1,068		1,068
Net difference between projected and actual investment earnings	11,607		11,607
Change in proportion	10,320	(6,292)	4,028
Change in assumptions	19,065		19,065
	<u>\$ 81,103</u>	<u>\$ (6,292)</u>	<u>\$ 74,811</u>

City contributions subsequent to the measurement date of \$39,043,000 reported as deferred outflows of resources related to pension will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pension will be recognized in pension expense as follows (amounts in thousands):

Year Ended June 30:	Net Deferred Outflows of Resources
2025	\$ 24,213
2026	(23,972)
2027	35,965
2028	(438)
	<u>\$ 35,768</u>

Actuarial Assumptions: Total pension liability was determined by an actuarial valuation, using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	December 31, 2022
Actuarial assumption experience study date	March 23, 2023
Inflation	2.75%
Salary increases, including inflation	3.75% to 8.75%
Long-term investment rate of return, net of pension plan investment expense, including inflation	7.50%
Single equivalent interest rate, net of pension plan investment expense, including inflation:	
Measurement date	7.50%
Prior measurement date	7.50%
Mortality tables	RP-2014

Pre-retirement mortality rates were based on the PUB-2010 General Employees Amount-weighted Mortality Table with a generational approach using the MP-2021 projection scale. Post-retirement mortality rates were based on the PUB-2010 General Retirees Amount-weighted Mortality Table with a generational approach using the MP-2021 projection scale and set forward two years for both males and females. Post-disability mortality rates were based on the PUB-2010 General Disabled Retirees Amount-weighted Mortality Table with a generational approach using the MP-2021 projection scale.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of the last actuarial experience study, dated March 23, 2023.

Long Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Core Bonds	9.00 %	4.80 %
Core Plus Bonds	11.50 %	5.70 %
High Yield	2.00 %	8.40 %
Private Debt	3.00 %	9.90 %
All Cap US Equity	21.50 %	7.10 %
Large-Cap Value Equity	2.50 %	7.00 %
Mid-Cap Value Equity	2.00 %	7.50 %
Small-Cap Value Equity	2.50 %	8.10 %
Non-U.S. All Cap	16.00 %	7.50 %
Emerging Markets Small-Cap	2.00 %	7.80 %
Real Estate Core Equity	7.50 %	6.50 %
Infrastructure	10.00 %	6.90 %
Volatility Risk Premium	2.50 %	6.30 %
Private Equity	8.00 %	11.10 %
Total	100.00 %	

* Geometric mean

Discount Rate. The discount rate used to measure the total pension liability was 5.23% as of June 30, 2023 and 5.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made as set out in the CSA. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return on pension plan investments was used to present value the projected benefit payments.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following chart represents the City financial reporting entity's proportionate share of the net

pension liability calculated using the current period discount rate assumption of 5.23%, as well as the sensitivity to a 1% increase and 1% decrease in the current discount rate (amounts in thousands):

	1% Decrease (4.23%)	Current Discount Rate (5.23%)	1% Increase (6.23%)
City's Net Pension Liability	\$ 1,642,378	\$ 1,315,727	\$ 1,043,502

Change in the Net Pension Liability: Changes in the City financial reporting entity's net pension liability for the fiscal year ended June 30, 2023 were as follows (amounts in thousands):

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2022	\$ 2,606,761	\$ 1,368,542	\$ 1,238,219
Changes for the year:			
Service cost	31,916		31,916
Interest	136,688		136,688
Benefit changes	-		-
Difference between expected and actual experience	2,639		2,639
Change in assumptions	47,101		47,101
Contributions - employer		35,241	(35,241)
Contributions - employee		18,016	(18,016)
Net investment loss		102,283	(102,283)
Benefit payments, including refunds of employee contributions	(159,941)	(159,941)	
Administrative expense		(1,517)	1,517
Other changes		(13,187)	13,187
Net changes	58,403	(19,105)	77,508
Balances at June 30, 2023	\$ 2,665,164	\$ 1,349,437	\$ 1,315,727

The total pension liability (TPL) at the end of the measurement year, June 30, 2023, is measured as of the valuation date of December 31, 2022 and projected to June 30, 2023. Valuations will be completed every year. Each valuation will be rolled forward six months to provide the total pension liability in accordance with GASB Statement No. 67. There were assumption changes during the period, which are reflected in these amounts.

20. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

The three retirement systems City employees participate in provide defined benefit postemployment benefits other than pension. The Ohio Public Employees Retirement System (OPERS) and Ohio Police and Fire Pension Fund (OP&F) are cost-sharing multiple-employer defined benefit OPEB plans. The City of Cincinnati Retirement System (CRS) is accounted for as a single-employer defined benefit OPEB plan.

Net OPEB Liability/Asset

For purposes of measuring the net OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

The net OPEB liability/asset reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB is provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the City's actuarial present value (or with the OP&F and OPERS cost-sharing, multiple-employer plans, proportionate share of each OPEB plan's collective actuarial present value) of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments, cost trends and other variables. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The City's share of each plan's unfunded benefits is presented as a long-term *net other post employment benefit liability/asset* on the accrual basis of accounting.

The net OPEB liabilities/assets and related deferred outflows and inflows of resources recorded in the accrual basis financial statements as of June 30, 2024 were as follows:

(Amounts in Thousands)

	OP&F	OPERS	CRS	Total
Net OPEB liability	\$ 50,227	\$ -	\$ -	\$ 50,227
Net OPEB (asset)	-	(479)	(138,058)	(138,537)
Deferred outflows of resources	24,720	421	9,016	34,157
Deferred inflows of resources	44,544	277	25,500	70,321
OPEB (negative) expense	2,695	(116)	(26,589)	(24,010)

A. Cost-Sharing Multiple-Employer Defined Benefit OPEB Plans

Ohio Revised Code limits the City's obligation for liabilities to OPERS and OP&F to annual required payments. The City cannot control benefit terms or the manner in which OPEB from the cost-sharing, multiple-employer plans are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB Statement No. 75 assumes the liability/asset is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits but does not require the cost-sharing, multiple-employer retirement systems to provide health

care to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Plan Description—Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Effective January 1, 2022, members may no longer select the combined plan. In October 2023, the legislature approved House Bill 33, which allows for the consolidation at the discretion of the OPERS Board. While members (e.g., City employees) may elect the Member-Directed Plan and the Combined Plan, the majority of employee members are in OPERS' Traditional Pension Plan; therefore, the following disclosures focus on the Traditional Pension Plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via a Health Reimbursement Arrangement allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 75. See OPERS' ACFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy—The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by Systems' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, local employers contributed at a rate of 14.0% of earnable salary. This is the maximum employer contribution rate permitted by Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of Traditional Pension and Combined plans' employer contributions allocated to health care was zero in 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2023 was 4.0%. The City's contractually required contributions to OPERS was \$8,000 for 2024.

Plan Description—Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the OP&F stipend funded via the Health Care Stabilization Fund. This benefit is available to eligible members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The stipend model allows eligible members to option of choosing an appropriate health care plan on the exchange. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy—The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5% and 24.0% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements. For 2023, the portion of the employer contributions allocated to health care was 0.5% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Section 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary

depending on the number of covered dependents and the coverage selected. The City’s contractually required contribution to OP&F was \$986,000 for 2024.

OPEB Liabilities/assets, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEB—OPERS & OP&F

The net OPEB liability/asset and total OPEB liability/asset for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F’s total OPEB liability was measured as of December 31, 2023 and was determined by rolling forward the total OPEB liability as of January 1, 2023 to December 31, 2023. The City’s proportion of the net OPEB liability/asset was based on the City’s share of contributions to the respective retirement systems relative to the contributions of all participating entities. The following is information related to the proportionate share and OPEB expense: (amounts in thousands):

	<u>OPERS</u>	<u>OP&F</u>
Proportionate Share of Net OPEB Liability	\$ (479)	\$ 50,227
Proportion of Net OPEB Liability	0.053073%	6.879176%
Change in Proportion	0.003115%	-0.07701%
OPEB (Negative) Expense	\$ (116)	\$ 2,695

At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (amounts in thousands):

	OPERS	OP&F
Deferred Outflows of Resources		
Differences between expected and actual experience	\$ -	\$ 2,415
Net difference between projected and actual earnings on OPEB plan investments	287	3,709
Change in assumptions	123	17,283
Change in City's proportionate share and difference in employer contributions	6	819
City contributions subsequent to the measurement date	5	494
Total Deferred Outflows of Resources	<u>\$ 421</u>	<u>\$ 24,720</u>
Deferred Inflows of Resources		
Differences between expected and actual experience	69	9,230
Change in assumptions	206	32,345
Change in City's proportionate share and difference in employer contributions	2	2,969
Total Deferred Inflows of Resources	<u>\$ 277</u>	<u>\$ 44,544</u>

\$499,000 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the fiscal year ending June 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows (amounts in thousands):

	OPERS	OP&F
Fiscal Year Ending June 30:		
2025	\$ (11)	\$ (1,173)
2026	23	(2,649)
2027	224	(1,569)
2028	(97)	(4,436)
2029	-	(4,743)
Thereafter	-	(5,748)
	<u>\$ 139</u>	<u>\$ (20,318)</u>

Actuarial Assumptions—OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverages provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability/asset was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74:

Wage inflation:

Current measurement period	2.75%
Prior measurement period	2.75%

Projected salary increases:

Current measurement period	2.75% to 10.75%, including wage inflation
Prior measurement period	2.75% to 10.75%, including wage inflation

Single discount rate:

Current measurement period	5.70%
Prior measurement period	5.22%

Investment rate of return 6.00%

Municipal bond rate:

Current measurement period	3.77%
Prior measurement period	4.05%

Health care cost trend rate:

Current measurement period	5.5% initial, 3.50% ultimate in 2038
Prior measurement period	5.5% initial, 3.50% ultimate in 2036

Actuarial cost method Individual entry age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previous described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss

of 14.0% for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00%	4.27%
REITs	5.00%	4.68%
International Equities	25.00%	5.16%
Risk Parity	3.00%	4.38%
Other Investments	<u>6.00%</u>	2.43%
Total	<u>100.00%</u>	

Discount Rate. A single discount rate of 5.70% was used to measure the OPEB liability on the measurement date of December 31, 2023. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability/Asset to Changes in the Discount Rate. The following table presents the City's proportionate share of the net OPEB liability/asset calculated using the single discount rate of 5.70%, as well as what the City's proportionate share of the net OPEB liability/asset if it were calculated using a discount rate that is 1.0% point lower (4.70%) or 1.0% point higher (6.70%) than the current rate (amounts in thousands):

	<u>1% Decrease</u> <u>(4.70%)</u>	<u>Current</u> <u>Discount</u> <u>Rate of 5.70%</u>	<u>1% Increase</u> <u>(6.70%)</u>
City's proportionate share of the net OPEB liability/(asset) \$	263	(479)	(1,094)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability/asset to Changes in the Health Care Cost Trend Rate. Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability/asset. The following table presents the net OPEB liability/asset calculated using the assumed trend rates, and the expected net OPEB liability/asset if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current</u> <u>Health Care</u> <u>Trend Rate</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB asset \$	499	479	456

Actuarial Assumptions—OP&F

OP&F's total OPEB liability as of December 31, 2023 is based on the results of an actuarial valuation date of January 1, 2023 and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefit for financial purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations

will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key Methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation are presented below:

Actuarial valuation date	January 1, 2023, with actuarial liabilities rolled forward to December 31, 2023
Actuarial cost method	Entry age normal
Investment rate of return:	
Current measurement period	7.5%
Prior measurement period	7.5%
Projected salary increases	3.50% to 10.50%
Payroll growth	3.25%
Single discount rate:	
Current measurement period	4.07%
Prior measurement period	4.27%
Municipal bond rate:	
Current measurement period	3.38%
Prior measurement period	3.65%
Cost of living adjustments	2.2% simple per year

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	18.60%	4.10%
Non-U.S. equity	12.40%	4.90%
Private markets	10.00%	7.30%
Core fixed income*	25.00%	2.40%

High yield fixed income	7.00%	4.10%
Private credit	5.00%	6.80%
U.S. inflation linked bonds*	15.00%	2.10%
Midstream Energy Infrastructure	5.00%	5.80%
Real assets	8.00%	6.00%
Gold	5.00%	3.50%
Private real estate	12.00%	5.40%
Commodities	2.00%	3.50%
	<u>125.00%</u>	

Note: Assumptions are geometric. *Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate. Total OPEB liability was calculated using the discount rate of 4.07%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, the long-term assumed rate of return on investments of 7.5% was applied to periods before December 31, 2037 and the municipal bond rate of 3.38% was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07%.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate. Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 4.07%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1% point lower (3.07%) and 1% point higher (5.07%) than the current discount rate.

	1% Decrease (3.07%)	Current Discount Rate of 4.07%	1% Increase (5.07%)
City's proportionate share of the net OPEB liability	\$ 61,866	\$ 50,227	\$ 40,425

B. Single-Employer Defined Benefit OPEB Plan

Plan Description – City of Cincinnati Retirement System (CRS)

CRS provides health care coverage to eligible retirees, their spouse and dependent children and is accounted for as a single-employer defined benefit OPEB plan. Active members in Group C who have earned fifteen years of membership service at the time of termination are eligible upon retirement. Other active members are eligible for retiree health care upon their retirement after reaching age 60 with 20 years of membership service, or any age with 30 years of service of which 20 years must be earned with CRS. Active members whose most recent membership enrollment date is on or after January 1, 2016 are not eligible for retiree health care benefits upon retirement.

CRS offers medical and prescription benefits to retirees before and during Medicare eligibility. Prescription benefits for Medicare eligible participants are provided through a Medicare Part D Employer Group Waiver Plan. CRS administers three health care plans that differ by deductibles, co-pays and out-of-pocket maximums. Two plans are closed groups. The third plan for eligible members who retire on or after January 1, 2016 follows the most advantageous plan offered to active City employees.

Membership in CRS as of the December 31, 2022 valuation date was as follows:

Retirees and beneficiaries (optionees) currently receiving benefits	4,762
Terminated participants and beneficiaries (optionees) entitled to future benefits	372
Deferred retirement option plan (DROP) participants	157
Active Plan Members	
Full-time	1,593
Part-time	163
Total	<u>7,047</u>

* Includes 1,353 spouses currently receiving retiree health benefits.

CRS is considered part of the City's financial reporting entity and is included in the City's financial report as part of the pension trust fund. No separate financial report is issued. Footnote 21 provides information on CRS as of June 30, 2024 and on the plan as a whole.

Funding Policy—Most retirees are subject to premiums that range from 0% to 10%. Other retiree premiums range from 5% to 75% depending on their date of hire, years of service and age at retirement. All members electing to participant in the dental and/or vision plan are required to pay the full cost of coverage. As such, it was assumed that CRS has no liability under GASB Statement No. 74 for these benefits. There were no employer contributions to the plan during the fiscal year ended June 30, 2024.

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEB—CRS

The City's net OPEB liability/asset was measured as of June 30, 2023, and the total OPEB liability/asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of December 31, 2022. The City reported a net OPEB asset of \$138,058,000 and OPEB negative expenses of \$26,589,000.

At June 30, 2024, the City reported deferred outflows and inflows of resources related to OPEB from the following sources (amounts in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ 1,158	\$ (4,889)	\$ (3,731)
Net difference between projected and actual investment earnings	4,002		4,002
Change in proportion	1,315	(1,959)	(644)
Change in assumptions	2,541	(18,652)	(16,111)
	<u>\$ 9,016</u>	<u>\$ (25,500)</u>	<u>\$ (16,484)</u>

Amounts reported as deferred outflows and inflows of resources will be recognized in OPEB expense as follows (amounts in thousands):

Year Ending June 30:	Net Deferred Outflows/ (Inflows) of Resources
2025	\$ (10,075)
2026	(17,116)
2027	10,791
2028	(84)
	<u>\$ (16,484)</u>

Actuarial Assumptions. The total OPEB liability/asset was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation	December 31, 2022
Actuarial assumption experience study date	March 23, 2023
Inflation:	
CPI	2.75%
Medical CPI	3.25%
Salary increases, including wage inflation	3.75% - 7.50%
Long-term investment rate of return, net of OPEB plan investment expense, including inflation	7.50%
Year of projected depletion:	
Measurement date	Projected future net position (PFNP) will not be depleted

Single equivalent interest rate (SEIR), net of
OPEB plan investment expense, including
price inflation

Measurement date 7.50%

Health care cost trends:

Medicare supplement claims

Pre-Medicare 8.00% for 2023, decreasing to an
ultimate rate of 4.00% by 2036

Medicare 4.9% / 4.8% for Non-Model and
Model Plans for 2019 decreasing
to an ultimate rate of 4.00% by
2036

Pre-retirement mortality rates were based on the PUB-2010 General Employees Amount-weighted Mortality Table with a generational approach using the MP-2021 projection scale. Post-retirement mortality rates were based on the PUB-2010 General Retirees Amount-weighted Mortality Table with a generational approach using the MP-2021 projection scale and set forward two years for both males and females. Post-disability mortality rates were based on the PUB-2010 General Disabled Retirees Amount-weighted Mortality Table with a generational approach using the MP-2021 projection scale.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of the last actuarial experience study, dated March 23, 2023.

Of the CSA employee members eligible for DROP benefits, 30% are assumed to decline participation and 70% are assumed to elect participation. Those electing to participate are assumed to remain in DROP for 3 years.

Of the vested members who terminate, it is assumed that 60% will leave their contributions in the plan in order to be eligible for a benefit at their normal retirement date, while the remaining 40% are assumed to elect to withdraw their contributions.

Long Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Core Bonds	9.00 %	4.80 %
Core Plus Bonds	11.50 %	5.70 %
High Yield	2.00 %	8.40 %
Private Debt	3.00 %	9.90 %

All Cap US Equity	21.50 %	7.10 %
Large-Cap Value Equity	2.50 %	7.00 %
Mid-Cap Value Equity	2.00 %	7.50 %
Small-Cap Value Equity	2.50 %	8.10 %
Non-U.S. All Cap	16.00 %	7.50 %
Emerging Markets Small-Cap	2.00 %	7.80 %
Real Estate Core Equity	7.50 %	6.50 %
Infrastructure	10.00 %	6.90 %
Volatility Risk Premium	2.50 %	6.30 %
Private Equity	8.00 %	11.10 %
Total	100.00 %	

* Geometric mean

Discount Rate. The discount rate used to measure the total OPEB liability as of June 30, 2023 was 7.50% and 7.50% as of June 30, 2021. The projection's basis was an actuarial valuation performed as of December 31, 2022. In addition to the actuarial methods and assumptions of the December 31, 2022 actuarial valuation, no future contributions were assumed to be made by either employees or employers.

Based on these assumptions, CRS' projected future net position will never be depleted, as a result, the long-term expected rate of return was used in the determination of the single equivalent interest rate (SEIR). Here, the long-term expected rate of return was 7.50% on CRS investments was applied to all periods, resulting in an SEIR at the Measurement Date of 7.50%.

Sensitivity of the net OPEB liability/asset to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability/asset of the City, as well as what the City's net OPEB liability/asset would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate. Similarly, the following also presents what the City's net OPEB liability/asset would be if it were calculated using a healthcare cost trend rate that is 1% lower or 1% higher than the current rate (amounts in thousands):

City's Portion of Net OPEB Asset	Health Care Cost Trend Rates		
	1 % Decrease	Current Cost Trend Rate	1% Increase
Discount Rate:			
1% Increase (8.50%)		\$ (164,875)	
Current Discount Rate (7.50%)	\$ (168,237)	\$ (138,058)	\$ (102,394)
1% Decrease (6.50%)		\$ (106,528)	

Change in Net OPEB Liability/Asset. Changes in the City's financial reporting entity's net OPEB liability/asset for the year ended June 30, 2023 were as follows (amounts in thousands):

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balances at June 30, 2022	\$ 299,124	\$ 425,125	\$ (126,001)
Changes for the year:			
Service cost	2,290		2,290
Interest	21,716		21,716
Difference between expected and actual experience	(7,333)		(7,333)
Changes in assumptions	3,811		3,811
Net investment income		31,669	(31,669)
Benefit payments, including refunds of employee contributions	(19,225)	(19,225)	-
Administrative expense		(471)	471
Other changes		1,343	(1,343)
Net changes	1,259	13,316	(12,057)
Balances at June 30, 2023	\$ 300,383	\$ 438,441	\$ (138,058)

The total OPEB liability (TOL) at the end of the measurement year, June 30, 2023, is measured as of the valuation date of December 31, 2022 and projected to June 30, 2023. Valuations will be completed every year. Each valuation will be rolled forward six months to provide the total pension liability in accordance with GASB Statement No. 74. There were assumption changes during the period, which are reflected in these amounts. The table below shows the projection of the TOL at the discount rate used for disclosure and plus and minus one percent from the rate used for disclosure. TOL and service cost have been determined using the entry age actuarial cost method in accordance with GASB Statement No. 74.

21. CINCINNATI RETIREMENT SYSTEM

This footnote presents information on the Cincinnati Retirement System as a whole as of June 30, 2024.

Overview

The Cincinnati Retirement System (CRS) was established in 1931 as the first Ohio pension plan for general city employees. It pre-dates Social Security and the Ohio Public Employees Retirement System. CRS is a single employer defined benefit pension plan, established and governed by Chapter 203 of the Cincinnati Municipal Code and is a qualified governmental plan for tax purposes pursuant to 26 USC § 414(d). The System has a 9-member Board of Trustees: two members elected by active members; three members elected by retirees; and four members appointed by the Mayor and City Council.

CRS provides retirement and disability benefits, death benefits, and retiree health care benefits to plan members and beneficiaries. CRS is considered part of the City of Cincinnati's financial reporting entity. The pension trust and retiree health care trust are included in the City's financial report. No separate financial report is issued. Article XV of the Administrative Code of the City of Cincinnati provides the statutory authority for the Board of Trustees of the Cincinnati Retirement System.

A Collaborative Settlement Agreement was executed on May 7, 2015 and approved by the United States

District Court on October 5, 2015. The Settlement Agreement impacts members who were retired on or before July 1, 2011 and employees who were in service on July 1, 2011 and who were vested (had 5 years' service credit) on that date. Members of the Cincinnati Retirement System who did not meet these criteria may have different benefits depending on their classification.

The Settlement Agreement implemented a number of changes to the Retirement System, including but not limited to:

- Normal retirement eligibility;
- Early retirement eligibility;
- Retiree healthcare eligibility;
- Retirement benefit calculations;
- Cost of living adjustments payable to retirees;
- Establishment of a Deferred Retirement Option Program (DROP);
- Creation of a 115 Trust for retiree healthcare benefits;
- Changes to the composition of the Board of Trustees; and
- Payoff of the 2007 Early Retirement Incentive Program (ERIP) liability.

Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting - The Cincinnati Retirement System financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - The Retirement System investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates.

Rate of Return – For the year ended June 30, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.69%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Funding of Pension and Other Postemployment Benefit (OPEB) Trusts

The Pension Trust is funded by employee and employer contributions, and investment income. Employees contribute 9.0% of pensionable earnings. The percent contributed by employees is provided by Chapter 203 Section 73 of the Cincinnati Municipal Code. If the member terminates employment and chooses to withdraw their employee contributions, the member forfeits all service credit and eligibility for a pension benefit. Employer contributions are not owned by the member and are not eligible for a lump sum withdrawal.

Employee pension contributions are pre-tax and deducted from payroll before Federal and State taxes are calculated. However, employee contributions are subject to City of Cincinnati income tax which is calculated before contributions are deducted. Pension benefits or a refund of employee contributions are taxable for Federal and State purposes when paid to the member and are exempt from City of Cincinnati income tax.

The retiree health care provided by CRS is considered an Other Postemployment Benefit (OPEB) as described in GASB 74. It is advance-funded through a 115 OPEB trust. Currently the OPEB trust is over

funded and is maintained purely by interest on investments. Retiree healthcare is not a vested benefit. In FY 2024, the City entered a formal agreement that memorialized a funding policy for the 115 Trust providing stability in the event of extreme market deterioration.

The City makes employer contributions to the Pension Trust based on a percentage of covered payroll of all CRS members. For fiscal year 2024 the contribution rate was 17.0% on covered payroll. The total covered payroll for CRS members was \$260,209,000. The Actuarially Determined Contribution rate (ADC) for fiscal year 2024 based on the December 31, 2022 actuarial report, was 34.02% on covered payroll for the Pension Trust.

The City of Cincinnati's approved budget for Fiscal Year 2024 incorporated a contribution rate of 17.00% and an annual payment for the Early Retirement Incentive Program (ERIP) of \$2,760,000. The employer contributions to the Cincinnati Retirement System's Pension Trust for the fiscal year ending June 30, 2024 were \$47,353,000. For the year ended June 30, 2023 the contributions were \$42,963,000. The contributions for these periods were less than the ADC. Administrative costs are financed from the system assets.

For fiscal year 2024, there were no contributions to the OPEB trust. The covered employee payroll for CRS OPEB members was \$141,441,000. It is less than the covered payroll for the pension trust since members of the pension trust hired after December 31, 2015 are not members of the OPEB trust. The ADC rate was 0.00% as a percentage of covered employee payroll for the OPEB trust for fiscal year 2024 based upon the December 31, 2022 actuarial report.

Retirement Benefits

Groups C & D C is eligible to retire on or after July 1, 2011; D by December 31, 2013	Group E Eligible to retire on or after December 31, 2013	Group F Hired before January 1, 2010 and not eligible for other groups	Group G Hired on or after January 1, 2010
Normal Retirement: Age 60 with 5 years of service, or any age with 30 years of service	Normal Retirement: Age 60 with 5 years of service, or any age with 30 years of service	Normal Retirement: Age 60 with 5 years of service, or any age with 30 years of service	Normal Retirement: Age 67 with 5 years of service, or age 62 with 30 years of service
Early Retirement: Age 55 with 25 years of service	Early Retirement: Age 55 with 25 years of service	Early Retirement: Age 55 with 25 years of service	Early Retirement: Age 57 with 15 years of service
Benefit Formula: 2.5% of AHC times years of service	Benefit Formula: 2.5% of AHC times years of service up to greater of 20 years or years of service as of July 1, 2011, and 2.2% thereafter	Benefit Formula: 2.5% of AHC times years of service up to greater of 20 years or years of service as of July 1, 2011, and 2.2% thereafter	Benefit Formula: 2.2% of AHC times years of service up to 30 years; 2.0% over 30 years

* Less than 19 active members are subject to a 2.22% multiplier and an average highest compensation (AHC) definition that does not include compensation for overtime.

Average Highest Compensation (AHC) represents the average of the highest three consecutive years of earnings for Groups C and D. Group E will have a benefit with up to a three-step formula. The first step is the AHC based upon three consecutive years of earnings for service through December 31, 2013. The second step is the AHC based upon five consecutive years of earnings for service on and after January 1, 2014. The third step is for service in excess of 20 years and is based on the AHC for three consecutive years of earnings. Similarly, Group F will have a benefit with up to a three-step formula. The first step is the AHC based upon three consecutive years of earnings for service through June 30, 2011. The second step is the

AHC based upon five consecutive years of earnings for service on and after July 1, 2011. The third step is for service in excess of 20 years and is based on the AHC for three consecutive years of earnings. The AHC for Group G is based on the average of the highest five consecutive years of earnings. Upon retirement, members will not receive a cost-of-living-adjustment (COLA) for the first three retirement anniversary dates. Thereafter, a 3% simple COLA benefit will be provided. A COLA poverty exception is available for members who meet certain financial requirements.

In fiscal year 2021, an ERIP was offered to employees who met certain eligibility requirements. The ERIP provided two (2) additional years of membership service credit to full-time employees who had 28 years or more of service credit (and were at least age 62 for Group G), or who had at least five years of service credit and were at least age 60 (or at least age 67 for Group G) by December 31, 2020. Only employees in the Cincinnati Retirement System were eligible. The additional actuarial accrued liability associated with the fiscal year 2021 ERIP was approximately \$24,671,000 and is to be funded by separate contributions made by the city over a 15-year period. The annual payments are received by July 30 each fiscal year.

Deferred Retirement Option Plan (DROP)

Members of the Active Employee Class, under the Collaborative Settlement Agreement, who have a minimum of 30 years' service credit are eligible to participate in the DROP. Upon entry into DROP, the member's monthly pension benefit is calculated as if they retired on that date. DROP participants continue to work as a City employee and if eligible, may continue to be enrolled in a City sponsored employee healthcare plan. Maximum participation in the DROP is five (5) years. Members who participate in DROP continue to contribute 9% of their pensionable earnings to CRS.

The participant's monthly pension benefit amount (calculated as described above), as well as 75% of the participant's required CRS employee contributions, and interest earnings on their DROP account balance, accumulate tax-deferred in an account held in trust by the CRS. Participants do not have access to the funds in their DROP account while employed and participating in the DROP.

Interest is paid on DROP account balances quarterly at a rate equal to the 10-year U.S. Treasury Note Business Day Series, as published by the United States Federal Reserve, with a cap of 5%. The variable interest rate is determined quarterly. The rate for the last business day of each calendar quarter is applied to the following quarter.

The balance of the participant's DROP account is paid out in a lump sum or to another tax-qualified account (such as an IRA or 457 Deferred Compensation Plan) selected by the participant within 120 days of their retirement effective date.

Other Postemployment Benefit (OPEB) Information

The System provides health care coverage to eligible retirees, their spouse and dependent children. Active members in Group C who have earned fifteen years of membership service at the time of termination are eligible upon retirement. Other active members are eligible for retiree health care upon their retirement after reaching age 60 with 20 years of membership service, or any age with 30 years of service of which 20 years must be earned with CRS. Active members whose most recent membership enrollment date is on or after January 1, 2016, are not eligible for retiree health care benefits upon retirement.

The actuarial valuations for OPEB plans are estimates of the value of reported amounts and assumptions about the probability of events far into the future. Amounts determined are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Calculations are based on the OPEB benefits provided under the terms of the plans in effect at the time of each valuation

and on the pattern of cost sharing between the employer and the plan members at that point. The actuarial calculations of the OPEB plan reflect a long-term perspective.

Medical Benefits:

The Cincinnati Retirement System offers three healthcare plans to retirees before and during Medicare eligibility. These plans differ by deductibles, co-pays, and out-of-pocket maximums. Two plans are closed groups. The third plan for eligible members who retire on or after January 1, 2016, follows the most advantageous plan offered to active City employees. Prescription benefits for Medicare enrolled participants are provided through a Medicare Part D Employer Group Waiver Plan. Medical benefits for Medicare enrolled participants are provided through a Medicare Part C Plan.

Most retirees are subject to premiums that range from 0% to 10%. Other retiree premiums range from 10% to 75% depending on their date of hire, years of service and age at retirement.

Dental & Vision Benefits:

All members electing to participate in the dental and/or vision plan are required to pay the full cost of coverage. As such, it is assumed that CRS has no liability under GASB 74 for these benefits.

Membership

The following summarizes the membership of the Cincinnati Retirement System as of December 31, 2023:

	Pension	OPEB
Retirees and Beneficiaries (Optionees) receiving benefits*	4,120	4,628
Terminated plan members and Beneficiaries (Optionees) entitled to future benefits	282	347
Deferred Retirement Option Plan (DROP) participants	143	141
Active Plan Members		
Full time	2,823	1,514
Part time	1,270	135
Total	<u>8,638</u>	<u>6,765</u>
Inactive Participants**	10,685	Not applicable

* The OPEB members includes 1,298 spouses currently receiving retiree health benefits.

** Participants who are former employees who have an employee account balance in the plan but are not otherwise vested in an employee provided benefit.

Pension Plan

Net Pension Liability – The net pension liability is equal to the total pension liability minus the Fiduciary net position. The net pension liability as of June 30, 2024 is presented below (amounts in thousands):

Total Pension Liability	\$ 2,654,067
Fiduciary Net Position	<u>1,740,734</u>
Net Pension Liability	<u>\$ 913,333</u>

Ratio of Fiduciary Net Position to Total Pension Liability	65.59%
--	--------

Actuarial Assumptions - Total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2024.

Inflation	2.75%
Salary increases, including inflation	3.75% to 8.75%
Investment Rate of Return	7.5%, net of pension plan investment expenses
Mortality	Active Members: Pub-2010 General Employees Amount- Weighted Mortality Table with generational mortality improvement projections from the base year of 2010 using scale MP-2021. Healthy Inactive Members: Pub-2010 General Healthy Retirees Amount- Weighed Mortality Table with a 110% adjustment for males and 115% for females, and with generational mortality improvement projections from the base year of 2010 using scale MP-2021. Disabled Inactive Members: Pub-2010 Non-Safety Disabled Retirees Amount- Weighed Mortality Table with generational mortality improvement projections from the base year of 2010 using scale MP-2021.

The actuarial assumptions are the same as those used in the December 31, 2022 valuation and were based on the results of the last actuarial experience study adopted by the CRS Board on March 23, 2023.

Discount Rate – The discount rate used to measure the total pension liability was 7.50% as of June 30, 2024 and 5.23% as of June 30, 2023.

Projected cash flows - The projection of cash flows used to determine the discount rate assumed that plan member contributions of 9% and employer contributions of 17.75% will be made as set out in city council ordinance. In addition, the cash flows reflected the City's intent to contribute \$2.8 million each year for the next 12 years to pay for the increase in liabilities due to the ERIP.

Long-term rate of return - The long-term expected rate of return on pension plan investments was determined using expected return and volatility figures which were developed by Marquette Associates using their asset allocation software. The program simulates a variety of economic environments based on macroeconomic variables, and this simulation allows us to model the underlying probabilities of capital market returns. By running the monthly simulations over a 10-year basis and performing 1,000 trials, they develop results for expectations of capital market performance. Expected risk and return values for all asset classes are updated every six months, as the underlying data and assumptions reflect current market values and trends.

Assumed asset allocation - The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>CRS Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return *</u>
Core Bonds	9.0%	4.8%
Core Plus Bonds	11.5%	5.5%
High Yield	2.0%	7.7%
Private Debt	6.5%	9.4%
All Cap US Equity	24.0%	7.5%
Large-Cap Value Equity	2.5%	7.3%
Small Cap Value Equity	2.0%	8.2%
Non US All Cap	16.0%	7.7%
Real Estate Core Equity	6.0%	6.0%
Infrastructure	10.0%	6.7%
Volatility Risk Premium	2.5%	6.6%
Private Equity	8.0%	10.2%
Total	<u>100.0%</u>	

* Geometric Mean

Determination of Discount rate (SEIR) – Projected benefit payments are discounted at the long-term expected return on assets of 7.50% to the extent the fiduciary net position is available to make the payments. Consequently, the single equivalent interest rate (SEIR) used to determine the Total Pension Liability (TPL) as of June 30, 2024 is 7.50%. By comparison the SEIR used to determine the TPL as of June 30, 2023, was 5.23%. The projections are based upon the System’s financial status on the Valuation Date, the indicated set of methods and assumptions, and the requirements described in GASB 67. As such, the projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing basis, reflecting the impact of future members. The projection’s basis was an actuarial valuation performed as of December 31, 2023.

Periods of projected benefit payments - Based on these assumptions, the System’s fiduciary net position was projected to be available to make projected future benefit payments for current members.

Sensitivity of the net pension liability to changes in the discount rate – The following table presents the net pension liability of the System, calculated using the discount rate of 7.50%, as well as what the System’s net pension liability calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate.

(Amounts in Thousands)	<u>1% Decrease Rate(6.50%)</u>	<u>Current Discount Rate(7.50%)</u>	<u>1% Increase Rate(8.50%)</u>
System's Net Pension Liability	\$ 1,182,084	\$ 913,333	\$ 685,100

Total pension liability - The Total Pension Liability (TPL) at the end of the measurement year, June 30, 2024, is measured as of the valuation date of December 31, 2023 and projected to June 30, 2024. Valuations will be completed every year. Each valuation will be rolled forward six months to provide the GASB liability. There were assumption changes during the period, which are reflected in these numbers. The table below shows the projection of the TPL at the discount rate used for disclosure and plus and minus one

percent from the rate used for disclosure. TPL and Service Cost have been determined using the entry age normal actuarial cost method as mandated in GASB Statement 67. (Amounts in Thousands)

Projection of Total Pension Liability from Valuation to Measurement Date

	Discount Rate	6.50%	7.50%	8.50%
Valuation Total Pension Liability, 12/31/2023				
Actives		\$ 616,657	\$ 529,529	\$ 457,993
Deferred Vested		31,291	26,488	22,676
Retirees		2,264,600	2,087,365	1,934,180
Total		<u>\$ 2,912,548</u>	<u>\$ 2,643,382</u>	<u>\$ 2,414,849</u>
Service Cost		16,317	12,847	10,223
Benefit Payments		(98,179)	(98,179)	(98,179)
Interest		92,132	96,017	98,941
Total Pension Liability 6/30/2024		<u>\$ 2,922,818</u>	<u>\$ 2,654,067</u>	<u>\$ 2,425,834</u>

The TPL as of June 30, 2024, was determined using standard projection (roll forward) techniques. The roll forward calculation shown above adds the service cost (also called the normal cost), reflecting the experience, assumption changes and benefit change, for the first half of 2024, subtracts the expected benefit payments for the period, and then adjusts for interest based on the single equivalent interest rate used to measure TPL as of the Valuation Date.

The roll forward calculation for the expected change, as shown in the following table, is determined using a similar procedure, except that the TPL and service cost are based on GASB 67/68 results as of the prior Measurement Date, therefore a one-year projection is used, and actual benefit payments are subtracted. The difference between the expected TPL and the projected experience TPL as of June 30, 2024, before reflecting any assumption changes, is the experience (gain) or loss for the period. Finally, there is an assumption gain from increasing the discount rate from 5.23% to 7.50%. The following table depicts the roll forward calculation:

Projection of Total Pension Liability

(Amounts in thousands)	Expected	Experience	Assumption
Measurement Date	6/30/2023	12/31/2023	12/31/2023
Projection Period	1 year	1/2 year	1/2 year
Discount Rate	5.23%	5.23%	7.50%
Total as of Measurement Date	\$ 3,302,594	\$ 3,328,580	\$ 2,643,382
Service Cost	43,316	22,420	12,847
Benefit Payments	(196,357)	(98,179)	(98,179)
Interest	169,922	85,253	96,017
Net Changes	<u>16,881</u>	<u>9,494</u>	<u>10,685</u>
Balance at 6/30/2024	<u>\$ 3,319,475</u>	<u>\$ 3,338,074</u>	<u>\$ 2,654,067</u>
Experience (Gain)Loss [Experience-Expected]		\$ 18,599	
Assumption (Gain)Loss [Assumption-Experience]			\$ (684,007)

Change in the Net Pension Liability: Changes in the net pension liability for the year ended June 30, 2024 were as follows (amounts in thousands):

	Total Pension <u>Liability</u>	Plan Fiduciary <u>Net Pension</u>	Net Pension <u>Liability</u>
Balances at June 30, 2023	\$ 3,302,594	\$ 1,698,573	\$ 1,604,021
Changes for the year:			
Service cost	43,316		43,316
Interest	169,922		169,922
Difference between expected and actual experience	18,599		18,599
Changes of assumptions	(684,007)		(684,007)
Contributions - employer		47,353	(47,353)
Contributions - employee		23,543	(23,543)
Net investment income		169,676	(169,676)
Benefit payments, including refunds of employee contributions	(196,357)	(196,357)	
Administrative expense		(2,054)	2,054
Net changes	<u>(648,527)</u>	<u>42,161</u>	<u>(690,688)</u>
Balances at June 30, 2024	<u>\$ 2,654,067</u>	<u>\$ 1,740,734</u>	<u>\$ 913,333</u>

OPEB Trust

Net OPEB (Assets) - The net OPEB (*Assets*) is equal to the total OPEB liability minus the fiduciary net position. The net OPEB liability as of June 30, 2024, the measurement date, is presented below (amounts in thousands):

Total OPEB Liability	\$ 396,178
Fiduciary Net Position	<u>563,166</u>
Net OPEB (Assets)	<u>\$ (166,988)</u>
Ratio of Fiduciary Net Position to Total OPEB Liability	142.10%

Actuarial Assumptions - The total OPEB liability was determined by an actuarial valuation as of December 31, 2023, using the following key actuarial assumptions and other inputs:

Inflation	CPI: 2.75% Medical CPI: 2.60%
Salary increases	3.75% to 8.75% decreasing as years of service increase
Expected Return on Assets	
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation on the:	7.50% per year, net plan investment expense
Measurement Date	7.50%
Prior Measurement Date	7.50%
Health Care Cost Trend Rates:	
Pre-Medicare	8.40% for 2023 decreasing to an ultimate rate of 4.04% by 2043
Medicare	4.12% and 4.13% for Non-Model and Model Plans, respectively, for 2023 decreasing to an ultimate rate of 4.04% by 2043

The demographic actuarial assumptions used in the December 31, 2023 valuation were based on the results of the most recent actuarial experience study, adopted by the Board on March 23, 2023.

Pre-retirement mortality rates were based on the PUB-2010 General Employees Amount-weighted Mortality table with fully generational projected mortality improvements using MP-2021.

Post-retirement mortality rates were based on PUB-2010 General Retirees Amount-weighted Mortality table with fully generational projected mortality improvements using MP-2021.

Disability mortality rates were based on the PUB-2010 General Disabled Retirees Amount-weighted Mortality table with fully generational projected mortality improvements using MP-2021.

Of the CSA employee members eligible for DROP benefits, 30% are assumed to decline participation and 70% are assumed to elect participation. Those electing to participate are assumed to remain in DROP for 3 years.

Of the vested members who terminate, it is assumed that 60% will leave their contributions in the plan in order to be eligible for a benefit at their normal retirement date while the remaining 40% elect to withdraw their contributions.

Long-term expected return – The long-term expected rate of return on pension plan investments was determined using expected return and volatility figures which were developed by Marquette Associates using their asset allocation software. The program simulates a variety of economic environments based on macroeconomic variables, and this simulation allows us to model the underlying probabilities of capital market returns. By running the monthly simulations over a 10-year basis and performing 1,000 trials, they develop results for expectations of capital market performance. Expected risk and return values for all asset classes are updated every six months, as the underlying data and assumptions reflect current market values and trends.

Target asset allocation – The target asset allocation and best estimates of arithmetic real rates of return for

each major asset class are summarized in the following table:

<u>CRS Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return *</u>
Core Bonds	9.0%	4.8%
Core Plus Bonds	11.5%	5.5%
High Yield	2.0%	7.7%
Private Debt	6.5%	9.4%
All Cap US Equity	24.0%	7.5%
Large-Cap Value Equity	2.5%	7.3%
Small Cap Value Equity	2.0%	8.2%
Non US All Cap	16.0%	7.7%
Real Estate Core Equity	6.0%	6.0%
Infrastructure	10.0%	6.7%
Volatility Risk Premium	2.5%	6.6%
Private Equity	8.0%	10.2%
Total	<u>100.0%</u>	

* Geometric Mean

Determination of Discount rate (SEIR) – This Plan uses the Bond Buyer GO 20-Bond Municipal Bond Index to satisfy the requirements under paragraph 48 of GASB No. 74. As this index is issued weekly, the value closest to but not after the reporting date is used in determining the appropriate rate. Based on this practice, the municipal bond rate at June 29, 2023 was 3.65% and the municipal bond rate at June 27, 2024 was 3.93%.

The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. The projection's basis was an actuarial valuation performed as of December 31, 2023. In addition to the actuarial methods and assumptions of the December 31, 2023 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- No future employee contributions were assumed to be made.
- No future employer contributions were assumed to be made.

Based on these assumptions, the Plan's projected future net position (PFNP) was projected to never be depleted and, as a result, the long-term expected rate of return was used in the determination of the single equivalent interest rate (SEIR). Here, the long-term expected rate of return of 7.50% on Plan investments was applied to all periods, resulting in an SEIR at the Measurement Date of 7.50%.

The PFNP projections are based upon the Plan's financial status on the Valuation Date, the indicated set of methods and assumptions, and the requirements described in GASB 74. As such, the PFNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the Plan, or the Plan's ability to make benefit payments in future years.

Sensitivity of the Net OPEB (Assets)– The following exhibit presents the Net OPEB Assets (NOA) of the plan, calculated using current health care cost trend rates, as well as what the Plan's NOA would be if it were calculated using health care cost trend rates that are 1 percentage point lower and 1 percentage point higher than current rates. Similarly, the exhibit presents the NOA of the plan, calculated using the current discount rate of the 7.50% as well as what the Plans NOA would be if it were calculated using a

discount rate that is 1 percentage point lower and 1 percentage point higher than the current rate (amounts in thousands):

<u>Health Care Cost Trends</u>			
<u>Discount Rate</u>	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
1% Increase (8.50%)		\$ (203,884)	
Current (7.50%)	\$ (208,002)	\$ (166,988)	\$ (118,393)
1% Decrease (6.50%)		\$ (123,430)	

Total OPEB liability – The total OPEB liability (TOL) at the end of the measurement year, June 30, 2024, is measured as of a valuation date of December 31, 2023 and projected to June 30, 2024. Valuations will be completed every year. Each valuation will be rolled forward six months to provide the GASB liability. There were assumption changes during the period, which are reflected in these numbers. The table below shows the projection of the TOL at discount rates equal to the rate used for disclosure and plus and minus one percent from the rate used for disclosure. TOL and Service Cost have been determined using the entry age actuarial cost method as described in paragraph 54 of GASB Statement 74.

The following table projects the TOL from the valuation date to the end of the fiscal year. The discount rate plus and minus 1% discount rate liabilities are also shown in the following chart (amounts in thousands):

Total OPEB Liability Sensitivity-Discount Rate

Discount Rate		6.50%	7.50%	8.50%
Valuation Total OPEB Liability, 12/31/2023				
Actives		\$ 120,490	\$ 103,948	\$ 90,327
Retirees		316,378	289,230	265,890
Total		<u>\$ 436,868</u>	<u>\$ 393,178</u>	<u>\$ 356,217</u>
Service Cost		1,434	1,098	845
Benefit Payments		(12,390)	(12,390)	(12,390)
Interest		13,824	14,292	14,610
Total OPEB Liability, 6/30/2024		<u><u>\$ 439,736</u></u>	<u><u>\$ 396,178</u></u>	<u><u>\$ 359,282</u></u>

The following table projects the TOL from the valuation date to the end of the fiscal year. The medical trend baseline plus and minus 1% are shown in the following chart (amounts in thousands):

Total OPEB Liability Sensitivity-Healthcare Costs trend

Healthcare Costs Trends	-1.00%	Baseline	1.00%
Valuation Total OPEB Liability, 12/31/2023			
Actives	\$ 88,358	\$ 103,948	\$ 123,342
Retirees	265,465	289,230	316,443
Total	\$ 353,823	\$ 393,178	\$ 439,785
Service Cost	896	1,098	1,360
Benefit Payments	(12,390)	(12,390)	(12,390)
Interest	12,835	14,292	16,018
Total OPEB Liability, 6/30/2024	\$ 355,164	\$ 396,178	\$ 444,773

The TOL as of June 30, 2024 is based on the Plan's actuarial valuation results as of December 31, 2023. The TOL as of June 30, 2024 was determined using standard projection (roll forward) techniques. The roll forward calculation adds the normal cost (also called the service cost) for the projection period—for experience and assumption changes this is the first half of 2024 - and subtracts the expected net benefit payments for the period, and then applies the SEIR used to measure the TOL as of the Valuation Date. The roll forward calculation for the expected change is determined using a similar procedure, except that the TOL and service cost are based on GASB 74 results as of the Prior Measurement Date, a one-year projection period is used, and actual net benefit payments are subtracted. These procedures are shown in the table which follows.

The difference between this expected TOL and the projected TOL as of June 30, 2024 before reflecting any changes of assumptions or other inputs is the experience (gain) or loss for the period. The impact of measuring the liabilities after reflecting these changes relative to the experience change TOL - is shown as an assumption (gain) or loss for the period. The benefit changes shown on the next page reflect the early retirement incentive program.

Total OPEB Liability Roll Forward

(Amounts in thousands)

	<u>Expected</u>	<u>Experience</u>	<u>Benefit</u>	<u>Assumption</u>
Measurement Date	6/30/2023	12/31/2023	12/31/2023	12/31/2023
Projection Period	1 Year	1/2 Year	1/2 Year	1/2 Year
Discount Rate (SEIR)	7.50%	7.50%	7.50%	7.50%
TOL as of Measurement Date	\$ 366,038	\$ 361,728	\$ 361,728	\$393,178
Service Cost	2,729	1,086	1,086	1,098
Interest	26,540	13,134	13,134	14,292
Benefit Payments	(24,780)	(12,390)	(12,390)	(12,390)
Net Changes	4,489	1,830	1,830	3,000
Balances at 6/30/2024	\$ 370,527	\$ 363,558	\$ 363,558	\$396,178
Experience (Gain)/Loss: [Experience-Expected]		\$ (6,969)		
Benefit Changes (Gain)/Loss: [Benefit-Experience]				
Assumption (Gain)/Loss: [Assumption-Experience]				\$ 32,620

Change in net OPEB (assets) – Changes in the net OPEB (assets) for the year ended June 30, 2024 were as follows (amounts in thousands):

	Total OPEB <u>Liability</u>	Plan Fiduciary <u>Net Position</u>	Net OPEB <u>(Assets)</u>
Balances at June 30, 2023	\$ 366,038	\$ 534,346	\$ (168,308)
Changes for the year:			
Service cost	2,729		2,729
Interest	26,540		26,540
Difference between expected and actual experience	(6,969)		(6,969)
Changes of assumptions	32,620		32,620
Net investment income		54,255	(54,255)
Benefit payments, including refunds of employee contributions	(24,780)	(24,780)	
Administrative expense		(655)	655
Net changes	<u>30,140</u>	<u>28,820</u>	<u>1,320</u>
Balances at June 30, 2024	<u>\$ 396,178</u>	<u>\$ 563,166</u>	<u>\$ (166,988)</u>

Bonds Payable

General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds currently outstanding are as follows (amounts in thousands):

Fiscal <u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	13	5	18
2026	13	5	18
2027	14	5	19
2028	14	4	18
2029	14	4	18
2030-2034	74	16	90
2035-2039	82	9	91
2040-2041	35	1	36
Total	<u>\$ 259</u>	<u>\$ 49</u>	<u>\$ 308</u>

Cash Held with Financial and Investment Banks as of June 30, 2024

Deposits held by the City's Retirement System for which the fiscal year ended June 30, 2024 book balance was \$46,864,000. The June 30, 2024 bank balance was \$20,130,000 and the book balance was \$19,604,000. The cash balance was held by the City Treasurer. The cash equivalents of \$21,668,000 were held in money managers' custodial accounts at the Bank of New York at year-end and are not subject to the same insurance and collateralization requirements as the City's deposits and are uncollateralized.

City's Retirement System's fair value of investments for these funds at June 30, 2024 was \$2,306,422,000. These investments include \$480,378,000 in Fixed Income, \$665,948,000 in U.S. Equities, \$363,036,000 in Non-U.S. Equities, \$60,252,000 in Volatility Risk Premium, \$251,557,000 in Infrastructure, \$269,757,000 in Private Equity, \$158,262,000 in Real Estate Investments, and \$57,232,000 in Private Debt.

In those cases where resources are maintained in trust, the authority for investment of the property rests with either the trust agreement or local ordinance. Investments of the Cincinnati Retirement System are, by ordinance, subject to certain terms and limitations. These limitations do not apply to investments in securities of the city and federal government or their agencies. Investments of the Cincinnati Retirement System are uninsured. These securities are held by the counterparty or by its trust department or agent but not in the city's name.

The Cincinnati Retirement System's Pension Trust Fund primary investment return objectives are to preserve the safety of principal, earn the highest possible total return consistent with prudent levels of risk, and create a stream of investment returns to insure the systematic and adequate funding of actuarially determined benefits through contributions and professional management of the System assets. The System has established asset allocation goals with acceptable variances specific to the investment category. The total fixed income target allocation is 29% with a variance of 5%. The fixed income investments are divided between core plus bonds (target allocation of 11.5% with a variance of 2.5%), core bonds (target allocation of 9% with a variance of 2%), opportunistic credit (target allocation 2% with a variance of 1%), and private debt (target allocation of 6.5% with a range of 0% to 7.5%). The remaining investment target allocations are as follows: domestic equity 28.5% with a range of 23.5% to 35.5%, non-U.S. equity 16% with a range of 13.0% to 23.0%, real estate 6% with a range of 3.0% to 8.0% infrastructure 10% with a variance of 5%, volatility risk premium 2.5% with a variance of 1.5%, and private equity 8% with a range of 0.0% to 14%.

Investment Management Expenses

During fiscal year 2024 the total Investment Management Expenses were \$9,206,000. These expenses by investment category were as follows (amounts in thousands):

<u>Investment Category</u>	<u>Investment Management Expenses</u>	<u>Basis Points</u>
Fixed Income	\$ 703	17
US Equity	144	2
Non US Equity	249	7
Volatility Risk Premium	178	30
Real Estate	2,413	139
Infrastructure Investment	2,588	104
Private Equity	1,381	53
Private Debt	1,173	260
Custodial, Investment Consulting and other fees	<u>377</u>	
Total Investment Management Fees	<u>\$ 9,206</u>	41

City of Cincinnati Retirement System
Investments Measured at Fair Value
June 30, 2024

(Amounts in Thousands)

		Fair Value Measurements Using		
		Quoted prices in Active Markets For Identical Assets (Level 1)	Significant Other observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Investments by fair Value Level</u>				
<u>Debt Securities:</u>				
Corporate Bonds	\$ 14,021		\$ 14,021	
International Bonds	6,281		6,281	
US Government Bonds	38,506	\$ 38,506		
Municipal Bonds	229		229	
Private placements	24,808		24,808	
US Agencies	7,755		2,318	5,437
Total Debt Securities	91,600	38,506	47,657	5,437
<u>Private Equity/ Credit</u>				
Venture Capital and LBO Funds	269,757			\$ 269,757
Private Debt	57,232			57,232
High Yield Bond Fund	50,784			50,784
Total Private Equity	377,773			377,773
<u>Other Assets</u>				
Hedge Funds	36,334			36,334
Infrastructure	251,557			251,557
Volatility Risk Premium	60,252			60,252
Total other Assets	348,143	-		348,143
<u>Total Investments by Fair Value Level</u>	817,516	\$ 38,506	\$ 47,657	\$ 731,353
<u>Investments Measured at the Net Asset Value</u>		<u>Fixed Income reconciled to Financial Statements</u>		
Real Estate Funds ¹	158,262	Debt Securities 91,600		
Northern Trust Bond Index Fund ²	49,934	High Yield Bond Fund 50,784		
Northern Trust Domestic Equity Index Funds ²	665,948	Hedge Funds 36,334		
Northern Trust International Equity Index Funds ²	363,036	Northern Trust Bond Index Fund 49,934		
Other Bond Index Funds ³	251,726	Other Bond Index Fund 251,726		
Total Investments at the Net Asset Value (NAV)	1,488,906	Financial Statements \$ 480,378		
Total Investments measured at Fair Value	\$ 2,306,422			

Investments Measured at the Net Asset Value

(Amounts in Thousands)

	Net Asset Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Real Estate Funds ⁽¹⁾	\$158,262	\$0	Quarterly	45 - 90 days
Commingled Index Funds ⁽²⁾	\$1,078,918	\$0	Daily	1 day
Other Commingled Funds ⁽³⁾	\$251,726	\$0	Daily/Monthly	1 day / 3 days

- (1) The Cincinnati Retirement System's real estate investments consist of two core open-end real estate funds and two value-added open-end real estate funds that primarily invest in U.S. commercial real estate. The fair values of these investments are determined using the NAV per share of the System's ownership interest in partners' capital. These investments are eligible for redemption on a quarterly basis with notice periods ranging from 45 – 90 days.
- (2) The Cincinnati Retirement System's commingled index fund investments consist of five open-end funds. Four funds invest in publicly traded equities which consist of three U.S. equity funds and one non-U.S. equity fund. The fifth fund holds investments representative of the U.S. bond and debt market. The fair values of these investments have been determined using the NAV per share of the investments. These investments are eligible for redemption on a daily basis with a notice period of one day.
- (3) The Cincinnati Retirement System's other commingled funds consist of two open-end funds. The Funds' investments are made up of all sectors in the fixed income market. Ownership interests represent a specifically identifiable portion of the Funds' net assets. The values of those interests are dependent on the changes in fair value of the underlying investments of the Funds. One of the two investments is eligible for redemption daily with a notice period of one day and the other has liquidity on the first business day of the month and requires three business days' advance notice.

City of Cincinnati Retirement System
Investment Summary
6/30/2024

(Amounts in Thousands)

	Fair Value	Percent of Total Investments
Stock:		
<u>Other</u>		
Northern Trust Domestic Index Funds	665,948	28.9%
Northern Trust International Index Funds	363,036	15.7%
Total Other	1,028,984	44.6%
Debt:		
<u>Corporate Bonds</u>		
Finance	8,013	0.3%
Health Care	918	0.0%
Industrial	987	0.0%
Telecom	1,163	0.1%
Transportation	1,882	0.1%
Utilities	1,058	0.0%
	14,021	0.5%
<u>Government Bonds</u>		
US Government Bonds	38,506	1.7%
US Government Agencies	7,755	0.3%
Municipal Bonds	229	0.0%
	46,490	2.0%
<u>Private placements</u>	24,808	1.1%
<u>International Bonds</u>	6,281	0.3%
<u>Northern Trust Bond Index Fund</u>	49,934	2.2%
<u>Other Bond Index Fund</u>	251,726	10.9%
Total Debt	393,260	17.0%
Other Investments:		
Other (Hedge, Risk Parity, Infrastructure, and Volatility Risk Premium)	348,143	15.1%
Private Equity/Credit (High Yield fund included with Debt)	377,773	16.4%
Real Estate	158,262	6.9%
Total Other Investments	884,178	38.4%
Total Investments	\$ 2,306,422	100.0%

Interest Rate Risk

The interest rate risk is addressed by guidelines that require the weighted duration of the investments to be within a range of the duration of a benchmark index. For bonds, the average effective duration may not vary more than 25%. At June 30, 2024, the System had the following investments subject to interest rate risk (amounts in thousands):

Investment Type	Investment Maturities (in years)				
	Fair Value	Less Than 1	1 to 5	6 to 10	More than 10
Cash Equivalents	\$ 21,668	\$ 21,668			
Fixed Investments					
Corporate Bonds	14,021	657	\$ 5,609	\$ 3,197	\$ 4,558
International Bonds	6,281		3,603	2,106	572
Other Government Obligations	229				229
Private Placements	24,808	2,470	6,414	6,587	9,337
US Agencies	7,755	5,593	317		1,845
US Governments	38,506		2,025	13,563	22,918
Total	\$ 113,268	\$ 30,388	\$ 17,968	\$ 25,453	\$ 39,459

Concentration of Credit Risk

The concentration of credit risk is minimized by the diversification policy, which requires the assets to be allocated across major asset classes and be diversified broadly within each asset class. The investment firm is required to notify the System when, in aggregate as a firm, the organization owns more than 10% of the outstanding shares in a single stock. Also, within the fixed investment asset class each of the investment managers may not allow a single issuer to comprise more than 5% of the portfolio's market value. For the U.S. equity and the Non-U.S. equity, no single security shall comprise more than 10% of the portfolio's market value for each investment manager. To further limit the concentration of credit risk, the U.S. equity investment managers are not permitted for the aggregate positions within each equity manager's portfolio to exceed 5% of the fair market value of the outstanding stock in any company. The limit for Non-U.S. equity investment managers is 1.5%.

Credit Risk

In order to reduce credit risk, the core bond managers are required to maintain 80% of their portfolios in investment grade securities. The remaining 20% may be invested in below investment grade securities, defined as investments with a middle rating below BBB- (S&P), Baa3 (Moody's), or BBB- (Fitch). The high yield bonds overall portfolio average quality rating should be not less than B based upon the rating of at least two of the three rating agencies (S&P, Moody's, and Fitch). The following chart provides the investments held by the System summarized by credit rating at June 30, 2024 (amounts in thousands):

Investment Type	Total Fair Value	A-/A3 and Above	BBB-/Baa3 to BBB+/Baa1	B-/B3 to BB+/Ba1	CC to CCC/Caa	Not Rated
Cash Equivalents	\$ 21,668	\$ 4,903				\$ 16,765
Fixed Investments						
Corporate Bonds	14,021	2,729	\$ 8,904	\$ 2,388		
International Bonds	6,281	1,477	3,677	787		340
Bond Fund and Other Fixed	388,778					388,778
Other Governmental Obligations	229	229				
Private Placements	24,808	4,838	12,505	4,892	\$ 100	2,473
US Agencies	7,755	2,117	200			5,438
US Governments	38,506	38,506				
Total	\$ <u>502,046</u>	\$ <u>54,799</u>	\$ <u>25,286</u>	\$ <u>8,067</u>	\$ <u>100</u>	\$ <u>413,794</u>

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The System's target allocation for non-U.S. equities is 16.0% of the total investment assets with 16% in all cap. The non-U.S. equity managers may hold up to 5% of its portfolio in a money market or cash. Currency hedging which includes forward currency contracts and cross currency hedging, are permitted for defensive purposes. The System's exposure to foreign currency risk at June 30, 2024 is as follows (amounts in thousands):

Currency	Fair Value	Fixed Income	Cash
Canadian Dollar	\$ 43		\$ 43
Danish Krone	40		40
Euro Currency	245		245
Japanese Yen	170		170
Mexican New Peso	1,530	\$ 1,530	
United Kingdom Pound Sterling	48		48
Swedish Krona	56		56
Swiss Franc	353		353
Uruguayan Peso	2,328	2,328	
Brazil Real	1,820	1,820	
Total	\$ <u>6,633</u>	\$ <u>5,678</u>	\$ <u>955</u>

Custodial Credit Risk

As for custodial credit risk, the fund only requires collateral for their securities lending program as discussed in the Securities Lending section of this footnote.

Securities Lending

City statutes and board of trustee policies permit the Cincinnati Retirement System to use investments of the plan to enter into securities lending transactions – loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same security in the future. Securities are loaned in exchange for collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned in exchange for collateral valued at 102% of the

market value of the securities plus any accrued interest. Non-U.S. securities are loaned in exchange for collateral valued at 105% of the market value of the securities plus any accrued interest. Collateral cannot be pledged or sold unless the borrower defaults. The borrower is required to pay to the Lender the equivalent of all interest and dividends that are paid by the issuer during the term of the loan. All security loans can be terminated on demand by either the lender or the borrower, although the average term of the System's overall loans was 1 day for the year ended June 30, 2024. Cash collateral is invested in a short-term investment pool, which had an average weighted maturity of 8 days as of June 30, 2024.

Cash collateral may also be invested separately in "term loans", in which the maturity of the term loan is matched to either the maturity of the cash collateral invested or the interest rate reset of the cash collateral invested. These loans have rights of substitution and securities can be recalled on demand. As of June 30, 2024, there were no violations of legal or contractual provisions, no borrower or lending agent default and no losses known to the securities lending agent. There are no dividends or coupon payments owed on the securities lent. Securities lending expenses may exceed earnings when the investable asset base is small.

The following represents the balances relating to the securities lending transactions at the financial statement date (amounts in thousands):

Securities Lent	Fair Value of Underlying Securities	Cash Collateral Received/Securities Collateral Value
Lent for Cash Collateral:		
Non-U.S. Corporate Fixed Income	\$ 178	\$ 192
U.S. Corporate Fixed Income	6,050	6,216
Total	<u>\$ 6,228</u>	<u>\$ 6,408</u>
Non-Cash Collateral:	\$ 14,298	\$ 15,211

The following maturity chart for securities lending collateral provides information pertinent to interest rate risk (amounts in thousands):

Investment Maturities (in years)			
Asset class	Less Than 1	5 to 15	Total
Asset Backed Security		999	999
Repurchase Agreements	\$ 837		837
Total	<u>\$ 837</u>	<u>\$ 999</u>	<u>\$ 1,836</u>

In order to determine credit rate risk for the securities lending collateral, the following chart is useful (amounts in thousands):

Investment Type	Fair Value	CC	Not Rated
Asset Backed Security	\$ 999	\$ 999	
Repurchase Agreements	837		\$ 837
Total	<u>\$ 1,836</u>	<u>\$ 999</u>	<u>\$ 837</u>

Derivatives

Derivatives are generally defined as a financial instrument whose characteristics and value depend on, or derive from, the value and characteristics of an underlying asset which is typically a commodity, bond, equity or currency. A derivative for financial statement purposes contains three traits: settlement factor, leverage, and net settlement. The retirement system enters into certain derivative financial instruments, primarily to enhance the performance and/or reduce the volatility of the portfolio.

The retirement system's investment-grade bond managers, Non-U.S. equity managers, and cash equitization manager are authorized to invest in derivatives. The derivatives permitted are: forwards, options, swaps, and futures. The derivatives held at the end of the fiscal period were for investment purposes only. The Non-U.S. equity manager is authorized to utilize currency hedging for defensive purposes, although the manager did not partake in hedging at year end.

As of June 30, 2024, CRS held investment derivatives consisting of futures, but had no swaps, forward contracts, or options. Gains and losses are included in the net appreciation/(depreciation) in the fair value of investments total in the Statement of Changes in Fiduciary Net Position.

A forward contract (forward) is an obligation to buy (sell) an asset at a fixed price on a predetermined date. Forwards are over the counter instruments, which means they are not traded on an organized exchange. The price specified for the foreign currency, government securities, or other asset may be higher or lower than the actual market price at the time of delivery.

A swap is a transaction which exchanges one currency, obligation or financial instrument for another. Swaps are over-the-counter instruments. Usually a set of future cash flows are exchanged between two counterparties. Interest rate swaps involve the exchange of one stream of future interest payments for another based on a specified principal amount. Usually fixed and floating interest rates are exchanged. A credit default swap allows the transfer of third party credit risk from one party to the other. One party in a credit default swap is a lender whom faces credit risk from a third party. The counterparty to the swap agrees to insure this risk in exchange for regular periodic payments.

Options convey the right, but not the obligation, to engage in a future investment transaction. A call is an option contract that gives the buyer the right, but not the obligation, to exercise the option and buy an asset at the strike price on or at any time up to the expiration date. A put is an option contract that gives the buyer the right, but not the obligation, to sell an asset at the strike price on or at any time up to the expiration date.

Futures are exchange-traded contracts that require an asset to be bought (sold) at a specified price on a specified future date. Unlike options, futures convey an obligation to buy (sell) an investment. The contracts contain standardized terms, trade on a formal exchange, are regulated by overseeing agencies, and are guaranteed by clearinghouses.

As of June 30, 2024, CRS had the following exposure via futures contracts (Notional and Fair Value in thousands):

Futures Contract	Expiration	Long/ Short	Quantity	Notional Value*	Fair Value
S&P/TSE 60 INDEX FUTURES (MSE)	9/19/24	Long	1	\$ 189	\$ 2
US 10YR ULTRA FUTURE (CBT)	9/19/24	Long	9	\$ 1,020	\$ 1
US LONG BOND FUTURE (CBT)	9/19/24	Long	10	\$ 1,189	\$ (6)
US 10YR NOTE FUTURE (CBT)	9/19/24	Long	12	\$ 1,319	\$ 1
US 5YR TREAS NTS FUTURE (CBT)	9/30/24	Long	24	\$ 2,553	\$ 5
C\$ CURRENCY FUTURE (CME)	9/17/24	Long	3	\$ 220	\$ -
US 2YR NOTE FUTURE (CBT)	9/30/24	Long	12	\$ 2,448	\$ 2
S&P 500 EMINI INDEX FUT (CME)	9/20/24	Long	27	\$ 7,481	\$ (27)
US ULTRA BOND (CBT)	9/19/24	Long	8	\$ 1,004	\$ (1)
MSCI EAFE FUTURE (NYF)	9/20/24	Long	18	\$ 2,108	\$ 1
MSCI EMGMKT FUTURE (NYF)	9/20/24	Long	24	\$ 1,294	\$ 12
E-MINI RUSS 2000 FUTURE (CME)	9/20/24	Long	12	\$ 1,229	\$ 10
Total				\$ 22,054	\$ -

* Notional value is the nominal or face amount that is used to calculate payments made on derivative instruments (futures, forwards, swaps, etc.). The notional amount represents the economic equivalent to an investment in the physical securities represented by the derivative contract.

CITY OF CINCINNATI, OHIO
Statement of Plan Net Position
Pension Trust
June 30, 2024
(Amounts in Thousands)

	Pension Trust	Healthcare 115 Trust	Total
<u>Assets</u>			
Cash and Cash Equivalents	\$ 35,409	\$ 11,455	\$ 46,864
Investments, at fair value:			
Fixed Income	362,954	117,424	480,378
US Equities	503,162	162,786	665,948
Non-US Equities	274,295	88,741	363,036
Risk Parity			
Volatility Risk Premium	45,524	14,728	60,252
Infrastructure	190,066	61,491	251,557
Private Equity	203,818	65,939	269,757
Real Estate	119,576	38,686	158,262
Private Debt	43,242	13,990	57,232
	<u>1,742,637</u>	<u>563,785</u>	<u>2,306,422</u>
Collateral on Loaned Securities	16,334	5,285	21,619
Receivables:			
Accounts Receivable - Other	2,119	685	2,804
Accounts Receivable for Securities	3,484	1,127	4,611
Accrued Interest and Dividends	1,025	331	1,356
Due from Primary Government	1,030	333	1,363
Machinery and Equipment	91	30	121
Accumulated Depreciation	<u>(91)</u>	<u>(30)</u>	<u>(121)</u>
Total Assets	\$ <u>1,802,038</u>	\$ <u>583,001</u>	\$ <u>2,385,039</u>
<u>Liabilities</u>			
Accounts Payable - Other	\$ 1,955	\$ 633	\$ 2,588
Accounts Payable for Securities Purchased	9,199	2,976	12,175
Due to Primary Government	2	1	3
Obligations Under Securities Lending	16,334	5,285	21,619
Accrued Payroll	63	21	84
Accrued Liabilities	33,380	10,799	44,179
Bonds Payable	196	63	259
Estimated Liability for Compensated Absences	<u>175</u>	<u>57</u>	<u>232</u>
Total Liabilities	<u>61,304</u>	<u>19,835</u>	<u>81,139</u>
<u>Net position</u>			
Restricted in Trust for Employees' Pension Benefits	\$ 1,740,734		\$ 1,740,734
Restricted in Trust for Employees' Postemployment Healthcare Benefits	<u></u>	\$ <u>563,166</u>	<u>563,166</u>
Combined Net Position	\$ <u>1,740,734</u>	\$ <u>563,166</u>	\$ <u>2,303,900</u>

CITY OF CINCINNATI, OHIO
Combining Statement of Changes in Plan Net Position
Pension Trust
For the fiscal year ending June 30, 2024
(Amounts in Thousands)

	Pension Trust	Healthcare 115 Trust	Total
ADDITIONS:			
Contributions:			
Members	\$ 23,543		\$ 23,543
Employers	47,353		47,353
Total Contributions	<u>70,896</u>	<u></u>	<u>70,896</u>
Investment Income			
From Investing Activities:			
Interest & Dividends	7,828	\$ 2,498	10,326
Proceeds from Litigation	1		1
Net Appreciation in Fair Value of Investments	<u>169,310</u>	<u>54,028</u>	<u>223,338</u>
Investment Income	177,139	56,526	233,665
Less Investment Management Expenses	<u>6,979</u>	<u>2,227</u>	<u>9,206</u>
Net Income From Investing Activities	<u>170,160</u>	<u>54,299</u>	<u>224,459</u>
From Security Lending Activities:			
Securities Lending Income	<u>77</u>	<u>24</u>	<u>101</u>
Securities Lending Expense:			
Borrower Rebates	(261)	(83)	(344)
Management Fees	<u>46</u>	<u>15</u>	<u>61</u>
Total Securities Lending Activities Expenses	<u>(215)</u>	<u>(68)</u>	<u>(283)</u>
Net Loss from Securities Lending Activities	<u>(138)</u>	<u>(44)</u>	<u>(182)</u>
Total Additions	<u>240,918</u>	<u>54,255</u>	<u>295,173</u>
DEDUCTIONS:			
Benefits Payments:			
Pensions and Annuities	193,204		193,204
Hospital and Medical Care		24,780	24,780
Death Benefits, Active and Retired	520		520
Transfers - Retirement to other Systems	<u>346</u>	<u></u>	<u>346</u>
Total Benefits Payment	<u>194,070</u>	<u>24,780</u>	<u>218,850</u>
Refunds of Contributions	<u>2,633</u>	<u></u>	<u>2,633</u>
Administration Expenses:			
Personal Services	1,289	411	1,700
Contractual Services	700	223	923
Material & Supplies	<u>65</u>	<u>21</u>	<u>86</u>
Total Administrative Expenses	<u>2,054</u>	<u>655</u>	<u>2,709</u>
Total Deductions	<u>198,757</u>	<u>25,435</u>	<u>224,192</u>
Net Increase (Decrease)	42,161	28,820	70,981
Net Position restricted for Benefits			
Beginning of Year	<u>1,698,573</u>	<u>534,346</u>	<u>2,232,919</u>
End of Year	<u>\$ 1,740,734</u>	<u>\$ 563,166</u>	<u>\$ 2,303,900</u>

(This page intentionally left blank.)

REQUIRED
SUPPLEMENTARY INFORMATION

(This page intentionally left blank.)

City of Cincinnati, Ohio
Required Supplementary Information 1
Ohio Police and Fire Pension Fund
Net Pension Liability Schedules
(Amounts in thousands)

Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City's Proportion of the Net Pension Liability	6.87911%	6.95622%	7.12658%	7.03783%	7.01599%	7.25719%	7.20554%	7.15240%	7.03491%	6.86072%
City's Proportionate Share of the Net Pension Liability	\$ 664,617	\$ 660,773	\$ 445,228	\$ 479,775	\$ 472,634	\$ 592,378	\$ 442,237	\$ 453,026	\$ 452,561	\$ 355,414
City's Covered Payroll	\$ 197,144	\$ 189,354	\$ 181,752	\$ 173,418	\$ 167,550	\$ 159,361	\$ 157,892	\$ 155,087	\$ 143,712	\$ 136,107
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	337.12%	348.96%	244.96%	276.66%	282.09%	371.72%	280.09%	292.11%	314.91%	261.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.63%	62.90%	75.03%	70.65%	69.89%	63.07%	70.91%	68.36%	66.77%	72.20%

(1) - The amounts presented for each fiscal year were determined as of the calendar year-end, the retirement system's measurement period.

Schedule of City's Pension Contributions
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 42,208	\$ 40,825	\$ 39,432	\$ 36,945	\$ 35,808	\$ 35,101	\$ 32,885	\$ 32,576	\$ 30,274	\$ 29,552
Contributions in Relation to the Contractually Required Contributions	(42,208)	(40,825)	(39,432)	(36,945)	(35,808)	(35,101)	(32,885)	(32,576)	(30,274)	(29,552)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll	\$ 199,776	\$ 193,139	\$ 186,657	\$ 175,291	\$ 170,930	\$ 167,079	\$ 166,948	\$ 155,041	\$ 144,248	\$ 140,540
Contributions as a Percentage of Covered Payroll	21.13%	21.14%	21.13%	21.08%	20.95%	21.01%	19.70%	21.01%	20.99%	21.03%

See Notes to the Required Supplementary Pension Information.

City of Cincinnati, Ohio
Required Supplementary Information 2
Ohio Public Employees Retirement System-Traditional Pension Plan
Net Pension Liability Schedules
(Amounts in thousands)

Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City's Proportion of the Net Pension Liability	0.054999%	0.051263%	0.056342%	0.057699%	0.063469%	0.065821%	0.068829%	0.075000%	0.076455%	0.084999%
City's Proportionate Share of the Net Pension Liability	\$ 14,399	\$ 15,143	\$ 4,902	\$ 8,544	\$ 12,545	\$ 18,027	\$ 10,797	\$ 17,023	\$ 13,250	\$ 10,260
City's Covered Payroll	\$ 9,255	\$ 8,294	\$ 8,519	\$ 8,820	\$ 9,181	\$ 9,366	\$ 9,661	\$ 9,752	\$ 9,565	\$ 10,423
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	155.58%	182.58%	57.54%	96.87%	136.64%	192.47%	111.76%	174.56%	138.53%	98.44%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%

(1) - The amounts presented for each fiscal year were determined as of the calendar year-end, the retirement system's measurement period.

Schedule of City's Pension Contributions
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 1,345	\$ 1,145	\$ 1,157	\$ 974	\$ 1,249	\$ 1,231	\$ 1,205	\$ 1,149	\$ 1,148	\$ 1,280
Contributions in Relation to the Contractually Required Contributions	(1,345)	(1,145)	(1,157)	(974)	(1,249)	(1,231)	(1,205)	(1,149)	(1,148)	(1,280)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll	\$ 9,607	\$ 8,179	\$ 8,264	\$ 6,957	\$ 8,921	\$ 8,793	\$ 9,337	\$ 9,181	\$ 9,564	\$ 10,664
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	12.91%	12.51%	12.00%	12.00%

Note: The City's Financial Reporting entity does not include the Metropolitan Sewer District which operates as part of the City and is an enterprise fund for Hamilton County, Ohio.

See Notes to the Required Supplementary Pension Information.

City of Cincinnati, Ohio
Required Supplementary Information 3
Schedule of City's Changes in Net Pension Liability and Related Ratios (1)
Cincinnati Retirement System
Net Pension Liability Employer Schedule
Last Ten Fiscal Years (2)
(Amounts in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability										
Service cost	\$ 31,916	\$ 17,473	\$ 49,676	\$ 30,343	\$ 19,261	\$ 18,574	\$ 16,812	\$ 26,125	\$ 22,439	\$ 21,018
Interest	136,688	150,366	108,909	131,582	139,900	132,842	130,656	117,929	120,372	120,262
Benefit changes			19,870				23,864	(62,756)		
Difference between expected and actual experience	2,639	8,320	69,420	21,653	37,327	24,312	2,896	3,403	(11,326)	
Changes of assumptions	47,101	538,610	(1,136,065)	646,711	436,355	40,990		(516,262)	125,942	(14,446)
Benefit payments	(159,941)	(156,161)	(150,803)	(142,194)	(137,791)	(135,552)	(135,618)	(133,326)	(130,350)	(127,981)
Refunds of contributions						(1,494)	(1,090)	(1,503)		
Net change in total pension liability	58,403	558,608	(1,038,993)	688,095	495,052	79,672	37,520	(566,390)	127,077	(1,147)
Total pension liability - beginning	2,606,761	2,048,153	3,087,146	2,399,051	1,903,999	1,824,327	1,786,807	2,353,197	2,226,120	2,227,267
Total pension liability - ending (a)	<u>\$ 2,665,164</u>	<u>\$ 2,606,761</u>	<u>\$ 2,048,153</u>	<u>\$ 3,087,146</u>	<u>\$ 2,399,051</u>	<u>\$ 1,903,999</u>	<u>\$ 1,824,327</u>	<u>\$ 1,786,807</u>	<u>\$ 2,353,197</u>	<u>\$ 2,226,120</u>
Plan net position										
Contributions - employer	\$ 35,241	\$ 31,470	\$ 28,025	\$ 27,879	\$ 27,382	\$ 26,506	\$ 25,221	\$ 21,677	\$ 24,566	\$ 30,488
Contributions - member	18,016	16,650	16,302	16,117	15,780	15,352	14,494	14,738	11,994	12,298
Contributions - ERIP payoff								32,900		
Net investment income (loss)	102,283	(66,262)	389,707	(16,957)	61,769	114,134	171,007	(9,566)	39,683	209,380
Benefit payments	(159,941)	(156,161)	(150,803)	(142,194)	(137,791)	(135,552)	(135,618)	(133,326)	(128,548)	(126,535)
Administrative expense	(1,517)	(1,435)	(1,465)	(1,513)	(1,194)	(1,208)	(1,284)	(4,456)	(1,268)	(1,122)
Refunds of contributions						(1,494)	(1,090)	(1,503)	(1,802)	(1,425)
Other	(13,187)	1,533	(8,730)	1,005	1,439	1,893	3,065	178,133		(22)
Net change in plan net position	(19,105)	(174,205)	273,036	(115,663)	(32,615)	19,631	75,795	98,597	(55,375)	123,062
Plan net position - beginning	1,368,542	1,542,747	1,269,711	1,385,374	1,417,989	1,398,358	1,322,563	1,223,966	1,279,341	1,156,279
Plan net position - ending (b)	<u>1,349,437</u>	<u>1,368,542</u>	<u>1,542,747</u>	<u>1,269,711</u>	<u>1,385,374</u>	<u>1,417,989</u>	<u>1,398,358</u>	<u>1,322,563</u>	<u>1,223,966</u>	<u>1,279,341</u>
Net pension liability - ending (a) - (b)	<u>\$ 1,315,727</u>	<u>\$ 1,238,219</u>	<u>\$ 505,406</u>	<u>\$ 1,817,435</u>	<u>\$ 1,013,677</u>	<u>\$ 486,010</u>	<u>\$ 425,969</u>	<u>\$ 464,244</u>	<u>\$ 1,129,231</u>	<u>\$ 946,779</u>
Ratio of plan net position to total pension liability	50.63%	52.50%	75.32%	41.13%	57.75%	74.47%	76.65%	74.53%	51.92%	57.47%
Covered payroll	\$ 211,980	\$ 184,151	\$ 177,629	\$ 176,989	\$ 174,919	\$ 170,508	\$ 161,503	\$ 149,722	\$ 146,605	\$ 134,680
Net pension liability as a percentage of covered payroll	620.68%	672.39%	284.53%	1026.86%	579.51%	285.04%	263.75%	310.07%	770.25%	702.98%

(1) This schedule does not include MSD.

(2) The amounts presented for each fiscal year were determined as of the City's measurement date, which is the prior fiscal year-end.

See Notes to the Required Supplementary Pension Information.

City of Cincinnati, Ohio
Required Supplementary Information 4
Schedule of City's Pension Contributions
Cincinnati Retirement System
Net Pension Liability Employer Schedule
Last Ten Fiscal Years
(Amounts in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined employer contributions	\$ 64,261	\$ 64,278	\$ 56,860	\$ 54,799	\$ 51,371	\$ 42,747	\$ 39,081	\$ 38,148	\$ 57,583	\$ 60,751
Actual employer contributions	<u>(39,042)</u>	<u>(35,241)</u>	<u>(31,488)</u>	<u>(28,027)</u>	<u>(27,879)</u>	<u>(27,382)</u>	<u>(26,506)</u>	<u>(25,221)</u>	<u>(21,908)</u>	<u>(24,566)</u>
Contribution deficiency (excess)	<u>\$ 25,219</u>	<u>\$ 29,037</u>	<u>\$ 25,372</u>	<u>\$ 26,772</u>	<u>\$ 23,492</u>	<u>\$ 15,365</u>	<u>\$ 12,575</u>	<u>\$ 12,927</u>	<u>\$ 35,675</u>	<u>\$ 36,185</u>
City covered payroll	\$ 213,371	\$ 199,327	\$ 184,151	\$ 177,629	\$ 176,989	\$ 174,919	\$ 170,508	\$ 161,503	\$ 149,722	\$ 146,605
Actual contributions as a percentage of covered payroll	18.30%	17.68%	17.10%	15.78%	15.75%	15.65%	15.55%	15.62%	14.63%	16.76%

See Notes to the Required Supplementary Pension Information.

City of Cincinnati, Ohio
Required Supplementary Information 5
Notes to the Required Pension Information

Ohio Police and Fire Pension Fund

Actuarial Assumptions:

Actuarial assumptions and methods used to determine contribution rates are described below based on the actuarial valuation as of January 1, 2023, with actuarial liabilities rolled forward to December 31, 2023:

Valuation method	Entry age normal
Amortization method	Level percent of payroll, open
Amortization period	29 years
Asset valuation method	4-year adjusted fair value with a corridor of 20% of the fair value
Investment return	7.50%
Projected salary increases	3.75% to 10.50%
Payroll increases	3.25%
Inflation assumptions	2.75%
Cost-of-living adjustments	2.2% simple

Changes in Actuarial Assumptions and Methods:

Change in assumptions. In 2018, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2016. Significant changes included a reduction of the discount rate from 8.25% to 8.0%, a reduction in the wage inflation rate from 3.75% to 3.25%, and transition from the RP-2000 mortality tables to the RP-2014 mortality tables.

In 2022, the single discount rate changed from 8.0% to 7.5%.

City of Cincinnati, Ohio
Required Supplementary Information 5
Notes to the Required Pension Information (continued)

Ohio Public Employees Retirement System

Actuarial Assumptions:

Actuarial assumptions and methods used to determine contribution rates are described below based on the actuarial valuation as of December 31, 2023:

Valuation method	Individual entry age
Amortization method	Level percent of payroll
Amortization period	18 years from December 31, 2021, closed
Asset valuation method	Fair value
Investment return	7.20%
Wage inflation	3.25%
Salary scale	3.25% to 10.75, including inflation
Cost-of-living adjustments	Pre-January 7, 2013 retirees: 3.0% simple Post-January 7, 2013 retirees: 3.0% simple through 2021, then 2.15% simple

Changes in Actuarial Assumptions and Methods:

Change in assumptions. In 2017, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2015. Significant changes included a reduction of the discount rate from 8.0% to 7.5%, a reduction in the wage inflation rate from 3.75% to 3.25%, and transition from the RP-2000 mortality tables to the RP-2014 mortality tables.

In 2019, a reduction of the discount rate was made from 7.5% to 7.2%.

In 2022, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2020. Significant changes included a reduction of the discount rate from 7.2% to 6.9%, a reduction in wage inflation from 3.25% to 2.75%, and transition from RP-2014 mortality tables to Pub-2010 mortality tables.

City of Cincinnati, Ohio
Required Supplementary Information 5
Notes to the Required Pension Information (continued)

Cincinnati Retirement System

Actuarial Assumptions:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Actuarial cost method	Entry age
Amortization method	Level dollar
Amortization period	30 years, open
Asset valuation method	Five-year smoothed market value
Inflation	2.75%
Salary increases, including wage inflation	3.75% to 7.50%
Long-term investment rate of return, net of pension plan investment expense, including price inflation	7.50%
Municipal bond index rate:	
Measurement date	3.54%
Prior measurement date	2.21%
Year of projected depletion:	
Measurement date	n/a
Prior measurement date	2041
Single equivalent interest rate, net of OPEB plan investment expense, including price inflation:	
Measurement date	5.25%
Prior measurement date	3.56%

Changes of Benefit Terms:

In 2017, the Plan changes included in Ordinance 336-2016 were adopted by the City Council on October 26, 2016.

In addition to incorporating many of the changes mandated by the CSA, the Ordinance also:

- Established benefit and eligibility provisions for Group E and F members not covered under the CSA similar to employees who are covered under the CSA.
- Established a universal cost-of-living adjustment (COLA) suspension period for all members.
- Established a universal 3% simple COLA rate for all members.

In 2016, there were several changes in benefit provisions as a result of the Collaborative Settlement Agreement (CSA) between the City and various plaintiff groups representing certain active and retired members of CRS as approved by the Court on October 5, 2015 and generally effective January 1, 2016.

Changes in Actuarial Assumptions and Methods:

In 2018, several changes in actuarial assumptions were made as a result of an updated experience study dated February 28, 2018. Changes included:

- Decrease in price inflation from 3.00% to 2.75%.
- Update of the retirement, withdrawal and disability rates.
- Update of the mortality rates for all members to a generational approach using the RP-2014 mortality tables.
- Assumed administrative expense as a percentage of payroll added to the total normal cost was increased from 0.75% to 0.80%.
- Update of assumed proportion of deferred vested members electing to withdraw their contributions or electing a deferred benefit.
- Update of assumed percentage of members who are married for pre-retirement survivor benefit considerations.

City of Cincinnati, Ohio
Required Supplementary Information 6
Ohio Police and Fire Pension Fund
Net OPEB Liability Schedules
(Amounts in thousands)

Schedule of Proportionate Share of the Net OPEB Liability
Last Eight Fiscal Years (1)

	2024	2023	2022	2021	2020	2019	2018	2017 (2)
City's Proportion of the Net OPEB Liability	6.879114%	6.956182%	7.126539%	7.03783%	7.01599%	7.25719%	7.20554%	7.15240%
City's Proportionate Share of the Net OPEB Liability	\$ 50,227	\$ 49,526	\$ 78,113	\$ 74,567	\$ 69,302	\$ 66,088	\$ 408,256	\$ 339,508
City's Covered Payroll	\$ 189,354	\$ 181,752	\$ 173,418	\$ 167,550	\$ 159,361	\$ 157,892	\$ 155,087	\$ 143,712
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	26.53%	27.25%	45.04%	44.50%	43.49%	41.86%	263.24%	236.24%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/Asset	51.89%	52.60%	46.90%	45.40%	47.08%	46.57%	14.13%	15.96%

(1) - The amounts presented for each fiscal year were determined as of the calendar year end, the retirement system's measurement period.

(2) - Information prior to 2017 was not available.

Schedule of City's OPEB Contributions
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017 (3)	2016	2015
Contractually Required Contributions	\$ 999	\$ 966	\$ 933	\$ 876	\$ 855	\$ 835	\$ 778	\$ 775	\$ 721	\$ 1,494
Contributions in Relation to the Contractually Required Contributions	(999)	(966)	(933)	(876)	(855)	(835)	(778)	(775)	(721)	(1,494)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll	\$ 199,776	\$ 193,139	\$ 186,657	\$ 175,291	\$ 170,930	\$ 167,079	\$ 166,948	\$ 155,041	\$ 144,248	\$ 140,540
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.47%	0.50%	0.50%	1.06%

See Notes to the Required Supplementary OPEB Information.

City of Cincinnati, Ohio
Required Supplementary Information 7
Ohio Public Employees Retirement System
Net OPEB Liability/Asset Schedules
(Amounts in thousands)

Schedule of Proportionate Share of the Net OPEB Liability/(Asset)
Last Eight Fiscal Years (1)

	2024	2023	2022	2021	2020	2019	2018	2017 (2)
City's Proportion of the Net OPEB Liability/(Asset)	0.051263%	0.049959%	0.055074%	0.057699%	0.060756%	0.063798%	0.067076%	0.071978%
City's Proportionate Share of the Net OPEB Liability/(Asset)	\$ (479)	\$ 315	\$ (2,138)	\$ (1,252)	\$ 8,392	\$ 8,318	\$ 7,284	\$ 7,270
City's Covered Payroll	\$ 9,255	\$ 8,294	\$ 8,519	\$ 8,820	\$ 9,181	\$ 9,366	\$ 9,661	\$ 9,752
City's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	5.18%	3.80%	25.10%	14.20%	91.41%	88.81%	75.40%	74.55%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%	115.57%	47.80%	46.33%	54.14%	54.05%

(1) - The amounts presented for each fiscal year were determined as of the calendar year-end, the retirement system's measurement period.

(2) - Information prior to 2017 was not available.

Schedule of City's OPEB Contributions
Last Ten Fiscal Years

	2023	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 8	\$ 15	\$ 15	\$ 6	\$ 6	\$ 8	\$ 57	\$ 167	\$ 191	\$ 213
Contributions in Relation to the Contractually Required Contributions	(8)	(15)	(15)	(6)	(6)	(8)	(57)	(167)	(191)	(213)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll	\$ 9,607	\$ 8,179	\$ 8,264	\$ 6,957	\$ 8,921	\$ 8,793	\$ 9,337	\$ 9,181	\$ 9,564	\$ 10,664
Contributions as a Percentage of Covered Payroll	0.08%	0.18%	0.18%	0.09%	0.07%	0.09%	0.61%	1.82%	2.00%	2.00%

See Notes to the Required Supplementary OPEB Information.

City of Cincinnati, Ohio
Required Supplementary Information 8
Schedule of City's Changes in Net OPEB Liability/(Asset) and Related Ratios (1)
Net OPEB Liability/(Asset) Employer Schedule
Cincinnati Retirement System
Seven Fiscal Years (2)(3)
(Amounts in thousands)

	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service cost	\$ 2,290	\$ 2,319	\$ 2,557	\$ 5,895	\$ 4,955	\$ 4,131	\$ 6,266
Interest	21,716	23,657	22,315	26,331	27,807	25,518	22,425
Benefit changes	-	-	13,289	(140,076)	-	-	-
Difference between expected and actual experience	(7,333)	1,734	1,123	(46,394)	2,041	13,242	
Changes of assumptions	3,811	(36,931)	-	(47,676)	55,017	31,333	(89,736)
Benefit payments	(19,225)	(20,064)	(21,078)	(21,785)	(25,238)	(21,678)	(25,446)
Net change in total OPEB liability	1,259	(29,285)	18,206	(223,705)	64,582	52,546	(86,491)
Total OPEB liability - beginning	299,124	328,409	310,203	533,908	469,326	416,780	503,271
Total OPEB liability - ending (a)	\$ 300,383	\$ 299,124	\$ 328,409	\$ 310,203	\$ 533,908	\$ 469,326	\$ 416,780
Plan net position							
Net investment income (loss)	\$ 31,669	\$ (19,908)	\$ 114,193	\$ (4,860)	\$ 17,509	\$ 32,129	\$ 47,714
Benefit payments	(19,225)	(20,064)	(21,078)	(21,785)	(25,238)	(21,678)	(25,446)
Administrative expense	(471)	(431)	(429)	(433)	(339)	(339)	(360)
Other	1,343	(411)	301	132	206	78	
Net change in plan net position	13,316	(40,814)	92,987	(26,946)	(7,862)	10,190	21,908
Plan net position - beginning	425,125	465,939	372,952	399,898	407,760	397,570	375,662
Plan net position - ending (b)	438,441	425,125	465,939	372,952	399,898	407,760	397,570
Net OPEB liability/(asset) - ending (a) - (b)	\$ (138,058)	\$ (126,001)	\$ (137,530)	\$ (62,749)	\$ 134,010	\$ 61,566	\$ 19,210
Ratio of plan net position to total OPEB liability	145.96%	142.12%	141.88%	120.23%	74.90%	86.88%	95.39%
Covered-employee payroll	\$ 116,994	\$ 116,351	\$ 116,651	\$ 125,965	\$ 136,282	\$ 141,891	\$ 144,555
Net OPEB liability/(asset) as a percentage of covered-employee payroll	(118.00%)	(108.29%)	(117.90%)	(49.81%)	98.33%	43.39%	13.29%

- (1) This schedule does not include MSD.
(2) The amounts presented for each fiscal year were determined as of the City's measurement date, which is the prior fiscal year-end.
(3) Information prior to 2018 was not available. The City will continue to present information for years available until a full ten-year trend is available.

See Notes to the Required Supplementary OPEB Information.

City of Cincinnati, Ohio
Required Supplementary Information 9
Schedule of City's OPEB Contributions
Cincinnati Retirement System
Net OPEB Liability/(Asset) Employer Schedule
Last Ten Fiscal Years
(Amounts in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined employer contributions	\$ -	\$ -	\$ -	\$ 937	\$ -	\$ 3,602	\$ 937	\$ 5,056	\$ -	\$ 1,186
Actual employer contributions										
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 937</u>	<u>\$ -</u>	<u>\$ 3,602</u>	<u>\$ 937</u>	<u>\$ 5,056</u>	<u>\$ -</u>	<u>\$ 1,186</u>
City covered-employee payroll	\$ 115,982	\$ 116,994	\$ 116,351	\$ 116,651	\$ 125,965	\$ 136,282	\$ 141,891	\$ 144,555	\$ 146,978	\$ 144,052
Actual contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

See Notes to the Required Supplementary OPEB Information.

City of Cincinnati, Ohio
Required Supplementary Information 10
Notes to the Required OPEB Information

Ohio Police and Fire Pension Fund

Actuarial Assumptions:

Actuarial assumptions and methods used to determine contribution rates are described below based on the actuarial valuation as of January 1, 2022, with actuarial liabilities rolled forward to December 31, 2022:

Valuation method	Individual entry age
Amortization method	Level percent of payroll
Amortization period	29 years
Asset valuation method	Fair value
Investment return	7.50%
Wage inflation	3.25%
Salary scale	3.25% to 10.50%, including inflation
Inflation assumptions	2.75%
Cost-of-living adjustments	3% simple; 2.2% simple for increases based on the lessor of the increase in CPI and 3%.

Changes in Actuarial Assumptions and Methods:

Change in assumptions. In 2018, the single discount rate changed from 3.79% to 3.24%.

In 2019, the single discount rate changed from 3.24% to 4.66%.

In 2020, the single discount rate changed from 4.66% to 3.56%.

In 2021, the single discount rate changed from 3.56% to 2.96%.

In 2022, the single discount rate changed from 2.96% to 2.84%.

Change in benefit terms. Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model, depositing stipends into individual health reimbursements accounts that retirees will use to be reimbursed for health care expenses.

City of Cincinnati, Ohio
Required Supplementary Information 10
Notes to the Required OPEB Information (continued)

Ohio Public Employees Retirement System

Actuarial Assumptions:

Actuarial assumptions and methods used to determine contribution rates are described below based on the health care actuarial valuation as of December 31, 2021, rolled forward to December 31, 2022:

Valuation method	Individual entry age
Amortization method	Level percent of payroll
Amortization period	30 years, open
Asset valuation method	Fair value
Single discount rate	6.00%
Investment return	6.00%
Municipal bond rate	1.84%
Wage inflation	2.75%
Salary scale	2.75% to 10.75, including inflation
Health care cost trend rate	5.5% initial, 3.50% ultimate in 2035

Changes in Actuarial Assumptions and Methods:

In 2019, changes in assumptions included a reduction of the investment rate of return from 6.50% to 6.00%, an increase in the municipal bond rate from 3.31% to 3.71%, resulting in an increase in the single discount rate from 3.85% to 3.96%. Another change includes adjusting the health care cost trend rate from 7.5% initial, 3.25% ultimate in 2028 to 10.0% initial, 3.25% ultimate in 2029.

In 2020, changes in assumptions included a decrease in the municipal bond rate from 3.71% to 2.75%, resulting in a decrease in the single discount rate from 3.96% to 3.16%. Another change includes adjusting the health care cost trend rate from 10.0% initial, 3.25% ultimate in 2029 to 10.5% initial, 3.50% ultimate in 2030.

In 2021, changes in assumptions included a decrease in the municipal bond rate from 2.75% to 2.00% and the assumption that fiduciary net position and future contribution are sufficient to finance health care costs through 2120 resulted in an increase in the single discount rate from 3.16% to 6.00%. Another change includes adjusting the health care cost trend rate from 10.5% initial, 3.50% ultimate in 2030 to 8.50% initial, 3.50% ultimate in 2035.

In 2022, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2020. Significant changes included a reduction in wage inflation from 3.25% to 2.75%, and transition from RP-2014 mortality tables to Pub-2010 mortality tables.

City of Cincinnati, Ohio
Required Supplementary Information 10
Notes to the Required OPEB Information (continued)

Cincinnati Retirement System

Actuarial Assumptions:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Actuarial cost method	Entry age
Amortization method	Level dollar
Amortization period	30 years, open
Asset valuation method	Five-year smoothed market value
Price inflation	CPI: 2.75% / Medical CPI: 3.25%
Salary increases, including wage inflation	3.75% to 7.50%
Long-term investment rate of return, net of OPEB plan investment expense, including price inflation	7.50%
Municipal bond index rate:	
Measurement date	3.54%
Prior measurement date	2.21%
Single equivalent interest rate, net of OPEB plan investment expense, including price inflation on the:	
Measurement date	7.50%
Prior measurement date	7.50%
Health care cost trend rates:	
Pre-Medicare	8.00% for 2019 decreasing to an ultimate rate of 4.00% by 2036
Medicare	4.87% / 4.79% for Non-Model and Model Plans for 2019 decreasing to an ultimate rate of 4.00% by 2036

Changes of Benefit Terms:

In 2017, the Plan changes included in Ordinance 336-2016 were adopted by the City Council on October 26, 2016.

In addition to incorporating many of the changes mandated by the CSA, the Ordinance also:

- Excluded members hired after December 31, 2015 from eligibility to receive retiree health benefits;
- Established benefit and eligibility provisions for Group E and F members not covered under the CSA similar to employees who are covered under the CSA.
- Specified eligibility and postemployment contribution requirements for the retiree health benefits payable to members and beneficiaries entitled to deferred benefits.
- Modified eligibility and postemployment contribution requirements to retiree health benefits paid as the result of an in-service death.

In 2016, there were several changes in benefit provisions as a result of the Collaborative Settlement Agreement (CSA) between the City and various plaintiff groups representing certain active and retired members of CRS as approved by the Court on October 5, 2015 and generally effective January 1, 2016.

City of Cincinnati, Ohio
Required Supplementary Information 10
Notes to the Required OPEB Information (continued)

Cincinnati Retirement System (continued)

Changes in Actuarial Assumptions and Methods:

In 2017, future contribution rates for retiree health benefit recipients are now based upon the projected retiree health care costs associated with each projection year's closed group of participants.

In 2018, several changes in actuarial assumptions were made as a result of an updated experience study dated February 28, 2018. Changes included:

- Increase in the Municipal Bond Index Rate from 3.56% as of June 30, 2017 to 3.89% as of June 30, 2018.
- Decrease in the discount rate from 6.31% as of June 30, 2017 to 6.13% as of June 30, 2018.
- Decrease in price inflation from 3.00% to 2.75%.
- Update of the retirement, withdrawal and disability rates.
- Update of the mortality rates for all members to a generational approach using the RP-2014 mortality tables.
- Update of the merit salary scale.
- Update of assumed rates of health care inflation.
- Update of assumed rates of health benefit plan participation.
- Update of the Select Plan and the Model Plan contribution rates.
- Update of the Drop participation rates
- Inclusion of part-time employees in the Plan's population as of December 31, 2017.

In 2019, the December 31, 2018 valuation included a change in the Municipal Bond Index Rate from 3.89% to 3.50%; a decrease in the discount rate (SEIR) from 6.13% to 5.07%, part-time employees were included in the Plan's population, and the health care cost trend rates were updated to reflect the current market place.

In 2020, the expected long-term rate of return of 7.50% was used for the discount rate with the projected future net position not being depleted. The claims assumptions and retiree contributions were updated to reflect actual 2020 premiums.

The medical trend assumptions were updated to include several factors. First, the initial trends for the Medicare Advantage plans were set at 0% for medical and 7% for drug, while the trends for the contribution rates for the plans were set at a -5.7% to account for the health insurance tax reduction. The ultimate health care trend was set at 4%, with each trend period set at 15 years.

The claim cost curves were updated based on the experience of the retirees in the Secure, Select and Model plans. The data provided claim experience for all covered members (retirees, covered spouses, and covered children) by age. Additional information was provided for the new Medicare Advantage Plans, which were applied to the 2020 claim curves above.

The percentage of members to not qualify for premium-free Medicare Part A coverage was lowered from 15% to 10%.

Cincinnati Retirement System
REQUIRED SUPPLEMENTARY INFORMATION 11
Schedule of Changes in Net Pension Liability and Related Ratios
(Amounts in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability										
Service Cost	\$ 43,316	\$ 38,909	\$ 21,528	\$ 61,020	\$ 37,451	\$ 23,750	\$ 22,834	\$ 20,576	\$ 31,764	\$ 27,785
Interest	169,922	166,638	185,265	133,779	162,407	172,502	163,313	159,912	143,383	149,052
Benefit changes				24,407				29,208	(76,301)	
Difference between expected and actual experience	18,599	3,217	10,251	85,273	26,726	46,025	29,889	3,545	4,137	(14,024)
Changes of assumptions	(684,007)	57,421	663,620	(1,395,498)	798,211	538,042	50,392		(627,693)	155,948
Benefit payments and refunds	(196,357)	(194,986)	(192,406)	(185,241)	(175,505)	(169,901)	(168,482)	(167,320)	(163,931)	(161,407)
Net change in total pension liability	<u>\$ (648,527)</u>	<u>\$ 71,199</u>	<u>\$ 688,258</u>	<u>\$ (1,276,260)</u>	<u>\$ 849,290</u>	<u>\$ 610,418</u>	<u>\$ 97,946</u>	<u>\$ 45,921</u>	<u>\$ (688,641)</u>	<u>\$ 157,354</u>
Total pension liability - beginning	<u>\$ 3,302,594</u>	<u>3,231,395</u>	<u>2,543,137</u>	<u>3,819,397</u>	<u>2,970,107</u>	<u>2,359,689</u>	<u>2,261,743</u>	<u>2,215,822</u>	<u>2,904,463</u>	<u>2,747,109</u>
Total pension liability - ending (a)	<u>\$ 2,654,067</u>	<u>\$ 3,302,594</u>	<u>\$ 3,231,395</u>	<u>\$ 2,543,137</u>	<u>\$ 3,819,397</u>	<u>\$ 2,970,107</u>	<u>\$ 2,359,689</u>	<u>\$ 2,261,743</u>	<u>\$ 2,215,822</u>	<u>\$ 2,904,463</u>
Plan net position										
Contributions – employer	\$ 47,353	\$ 42,963	\$ 38,774	\$ 34,425	\$ 34,410	\$ 33,763	\$ 32,586	\$ 30,868	\$ 67,939	\$ 29,084
Contributions – member	23,543	21,963	20,514	20,025	19,892	19,457	18,873	17,740	16,337	16,186
Net investment income	169,676	124,694	(81,641)	478,701	(20,930)	76,163	140,314	209,299	(11,631)	49,138
Benefit payments and refunds	(196,357)	(194,986)	(192,406)	(185,241)	(175,505)	(169,901)	(168,482)	(167,320)	(163,931)	(161,407)
Administrative expense	(2,054)	(1,850)	(1,768)	(1,799)	(1,868)	(1,472)	(1,485)	(1,572)	(5,418)	(1,570)
Other									237,897	
Net change in plan net position	<u>\$ 42,161</u>	<u>\$ (7,216)</u>	<u>\$ (216,527)</u>	<u>\$ 346,111</u>	<u>\$ (144,001)</u>	<u>\$ (41,990)</u>	<u>\$ 21,806</u>	<u>\$ 89,015</u>	<u>\$ 141,193</u>	<u>\$ (68,569)</u>
Plan net position – beginning	<u>\$ 1,698,573</u>	<u>\$ 1,705,789</u>	<u>\$ 1,922,316</u>	<u>\$ 1,576,205</u>	<u>\$ 1,720,206</u>	<u>\$ 1,762,196</u>	<u>\$ 1,740,390</u>	<u>\$ 1,651,375</u>	<u>\$ 1,510,182</u>	<u>\$ 1,578,751</u>
Plan net position - ending (b)	<u>\$ 1,740,734</u>	<u>\$ 1,698,573</u>	<u>\$ 1,705,789</u>	<u>\$ 1,922,316</u>	<u>\$ 1,576,205</u>	<u>\$ 1,720,206</u>	<u>\$ 1,762,196</u>	<u>\$ 1,740,390</u>	<u>\$ 1,651,375</u>	<u>\$ 1,510,182</u>
Net pension liability - ending (a) - (b)	<u>\$ 913,333</u>	<u>\$ 1,604,021</u>	<u>\$ 1,525,606</u>	<u>\$ 620,821</u>	<u>\$ 2,243,192</u>	<u>\$ 1,249,901</u>	<u>\$ 597,493</u>	<u>\$ 521,353</u>	<u>\$ 564,447</u>	<u>\$ 1,394,281</u>
Total pension liability	\$ 2,654,067	\$ 3,302,594	\$ 3,231,395	\$ 2,543,137	\$ 3,819,397	\$ 2,970,107	\$ 2,359,689	\$ 2,261,743	\$ 2,215,822	\$ 2,904,463
Plan net position	<u>\$ 1,740,734</u>	<u>\$ 1,698,573</u>	<u>\$ 1,705,789</u>	<u>\$ 1,922,316</u>	<u>\$ 1,576,205</u>	<u>\$ 1,720,206</u>	<u>\$ 1,762,196</u>	<u>\$ 1,740,390</u>	<u>\$ 1,651,375</u>	<u>\$ 1,510,182</u>
Net pension liability	\$ 913,333	\$ 1,604,021	\$ 1,525,606	\$ 620,821	\$ 2,243,192	\$ 1,249,901	\$ 597,493	\$ 521,353	\$ 564,447	\$ 1,394,281
Ratio of plan net position to total pension liability	65.59%	51.43%	52.79%	75.59%	41.27%	57.92%	74.68%	76.95%	74.53%	52.00%
Covered payroll	260,209	\$ 242,989	\$ 226,762	\$ 218,178	\$ 218,451	\$ 215,683	\$ 208,317	\$ 196,445	\$ 174,963	\$ 164,575
Net pension liability as a percentage of covered payroll	351.00%	660.12%	672.78%	284.55%	1026.86%	579.51%	286.82%	265.39%	322.61%	847.20%
Money -Weighted Rate of Return on Pension Plan Investments	9.69%	8.27%	-3.94%	26.63%	-1.09%	4.15%	7.83%	12.11%	-0.53%	0.97%

Cincinnati Retirement System
REQUIRED SUPPLEMENTARY INFORMATION 12
Schedule of Employer Contribution
(Amounts in thousands)

Fiscal year	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined employer contribution	\$ 75,831	\$ 68,354	\$ 70,017	\$ 67,309	\$ 63,405	\$ 52,709	\$ 48,046	\$ 46,689	\$ 69,939	\$ 75,566
Actual employer contributions:										
City of Cincinnati Financial Reporting Entity	39,042	35,241	31,488	28,027	27,879	27,382	26,506	25,221	21,908	24,566
City of Cincinnati Operating Unit (MSD)	<u>8,311</u>	<u>7,722</u>	<u>7,286</u>	<u>6,398</u>	<u>6,531</u>	<u>6,381</u>	<u>6,080</u>	<u>5,647</u>	<u>4,701</u>	<u>4,518</u>
Total Actual employer contributions	<u>47,353</u>	<u>42,963</u>	<u>38,774</u>	<u>34,425</u>	<u>34,410</u>	<u>33,763</u>	<u>32,586</u>	<u>30,868</u>	<u>26,609</u>	<u>29,084</u>
Annual contribution deficiency/(excess)	<u>\$ 28,478</u>	<u>\$ 25,391</u>	<u>\$ 31,243</u>	<u>\$ 32,884</u>	<u>\$ 28,995</u>	<u>\$ 18,946</u>	<u>\$ 15,460</u>	<u>\$ 15,821</u>	<u>\$ 43,330</u>	<u>\$ 46,482</u>
Covered payroll	\$ 260,209	\$ 242,989	\$ 226,762	\$ 218,178	\$ 218,451	\$ 215,683	\$ 208,317	\$ 196,445	\$ 174,963	\$ 164,575
Actual contributions as a percentage of covered payroll	18.20%	17.68%	17.10%	15.78%	15.75%	15.65%	15.64%	15.71%	15.21%	17.67%

The notes below summarize the key methods and assumptions used to determine the actuarially determined contribution (ADC) for the fiscal year ending June 30, 2024.

Valuation Date: The ADC rates in the schedule of employer contributions are calculated as of December 31, eighteen months prior to the end of the fiscal year in which contributions are reported (as of December 31, 2022 for the fiscal year 2024 contributions).

Key Methods and Assumptions used to Determine Contribution Rates

Actuarial cost method: Entry age Normal Cost Method

Amortization method: Level dollar, open

Amortization period: 30 years; Open

Asset valuation method: 5-year smoothed market

Inflation: 2.75%

Discount Rate: 7.50%, net of pension plan investment expenses

Cincinnati Retirement System
REQUIRED SUPPLEMENTARY INFORMATION 13
Notes to the Required Pension Information

The notes below summarize the key methods and assumptions used to determine the actuarially determined contribution (ADC) for the fiscal year ending June 30, 2024

Method and assumptions used in calculation of actuarially determined contributions:

The ADC rates in the schedule of employer contributions are calculated as of December 31, eighteen months prior to the end of the fiscal year in which contributions are reported (as of December 31, 2022 for the fiscal year 2024 contributions). The following actuarial methods and assumptions were used to determine actuarial contribution rates reported in that schedule:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases, including wage inflation	3.75% to 8.75%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, and including inflation
Mortality	
Active Members:	Pub-2010 General Employees AmountWeighted Mortality Table [<i>PubG-2010 Employee</i>] as published by the Society of Actuaries (SOA), and with future improvement from the base year of 2010 on a generational basis using SOA 's Scale MP-2021
Healthy Inactive Members:	Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table [<i>PubG-2010 Healthy Retiree</i>] as published by the SOA with a 110% adjustment for males and 115% adjustment for females, and with future improvement from the base year of 2010 on a generational basis using SOA's Scale MP-2021.
Disabled Inactive Members:	Pub-2010 Non-Safety Disabled Retirees Amount-Weighted Mortality Table [<i>PubNS-2010 Disabled Retiree</i>] as published by the SOA, and with future improvement from the base year of 2010 on a generational basis using SOA's Scale MP-2021.

Changes of Benefit Terms:

In 2017, the Plan changes included in Ordinance 336-2016 were adopted by the City Council on October 26, 2016. In addition to incorporating many of the changes mandated by the CSA, the Ordinance also:

- Established benefit and eligibility provisions for Group E and F members not covered under the CSA similar to employees who are covered under the CSA.
- Established a universal cost-of-living adjustment (COLA) suspension period for all members.
- Established a universal 3% simple COLA rate for all members.

In 2016, there were several changes in benefit provisions as a result of the Collaborative Settlement Agreement (CSA) between the City and various plaintiff groups representing certain active and retired members of CRS as approved by the Court on October 5, 2015 and generally effective January 1, 2016.

Changes in Actuarial Assumptions and Methods:

In 2023, Demographic assumptions were updated in accordance with December 31, 2022 experience study which affected the following assumptions: Mortality Tables, Termination Rates, Retirement Rates, Disability Rates, Marriage Assumptions, Salary Increases and DROP Participation

Cincinnati Retirement System
REQUIRED SUPPLEMENTARY INFORMATION 14
Schedule of Changes in Total OPEB Liability and Related Ratios
(Amounts in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB liability								
Service Cost	\$ 2,729	\$ 2,792	\$ 2,856	\$ 3,141	\$ 7,276	\$ 6,110	\$ 5,076	\$ 7,669
Interest	26,540	26,475	29,132	27,412	32,500	34,288	31,360	27,446
Benefit changes				16,324	(172,890)			
Difference between expected and actual experience	(6,969)	(8,941)	2,134	1,378	(57,263)	2,516	16,272	
Changes of assumptions	32,620	4,646	(45,476)		(58,845)	67,838	38,505	(109,830)
Benefit payments	(24,780)	(23,437)	(24,706)	(25,892)	(26,889)	(31,119)	(26,640)	(31,144)
Total Change in OPEB Liability	\$ 30,140	\$ 1,535	\$ (36,060)	\$ 22,363	\$ (276,111)	\$ 79,633	\$ 64,573	\$ (105,859)
Total OPEB Liability - Beginning	\$ 366,038	\$ 364,503	\$ 400,563	\$ 378,200	\$ 654,311	\$ 574,678	\$ 510,105	\$ 615,964
Total OPEB Liability - Ending (b)	\$ 396,178	\$ 366,038	\$ 364,503	\$ 400,563	\$ 378,200	\$ 654,311	\$ 574,678	\$ 510,105
Plan fiduciary net position								
Net investment income	\$ 54,255	\$ 38,608	\$ (24,514)	\$ 140,270	\$ (5,999)	\$ 21,589	\$ 39,483	\$ 58,398
Benefit payments	(24,780)	(23,437)	(24,706)	(25,892)	(26,889)	(31,119)	(26,640)	(31,144)
Administrative expense	(655)	(574)	(531)	(527)	(535)	(418)	(417)	(440)
Net change in plan net position	\$ 28,820	\$ 14,597	\$ (49,751)	\$ 113,851	\$ (33,423)	\$ (9,948)	\$ 12,426	\$ 26,814
Plan net position – beginning	\$ 534,346	\$ 519,749	\$ 569,500	\$ 455,649	\$ 489,072	\$ 499,020	\$ 486,594	\$ 459,780
Plan net position - ending (b)	\$ 563,166	\$ 534,346	\$ 519,749	\$ 569,500	\$ 455,649	\$ 489,072	\$ 499,020	\$ 486,594
Net OPEB liability/ (assets) - ending (a) - (b)	\$ (166,988)	\$ (168,308)	\$ (155,246)	\$ (168,937)	\$ (77,449)	\$ 165,239	\$ 75,658	\$ 23,511
Money -Weighted Rate of Return on Pension Plan Investments	9.69%	8.27%	-3.94%	26.63%	-1.09%	4.15%	7.83%	12.11%
Plan Fiduciary Net Position as a percent of the Total OPEB Liability/ (Assets)	142.15%	145.98%	142.59%	142.17%	120.48%	74.75%	86.83%	95.39%
Covered-employee Payroll	\$ 141,441	\$ 142,629	\$ 143,643	\$ 154,720	\$ 168,208	\$ 174,957	\$ 177,713	\$ 179,887
Net OPEB Liability/ (Assets) as a percent of covered payroll	-118.06%	-118.00%	-108.08%	-109.19%	-46.04%	94.45%	42.57%	13.07%

* For fiscal year 2024 only eight years of data is available. The chart will eventually present ten years.

Cincinnati Retirement System
REQUIRED SUPPLEMENTARY INFORMATION 15
Schedule of Employer Contributions- OPEB
(Amounts in thousands)

Fiscal year	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined employer contribution					\$ 5,651	\$ 4,442	\$ 1,262	\$ 6,188		\$ 1,404
Actual employer contributions:										
City of Cincinnati Financial Reporting Entity										
City of Cincinnati Operating Unit (MSD)										
Total Actual employer contributions										
Annual contribution deficiency/(excess)					\$ 5,651	\$ 4,442	\$ 1,262	\$ 6,188		\$ 1,404
Covered payroll **										
Covered-employee payroll ***	\$ 141,441	\$ 142,629	\$ 143,643	\$ 154,720	\$ 168,208	\$ 174,957	\$ 177,713	\$ 179,887	\$ 174,963	\$ 164,575
Actual contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*** Beginning in 2011 there were no employer contributions. Since payroll was not a basis for employer contributions, covered employee payroll is presented for 2011 through 2020.

Valuation date: The actuarially determined contribution rates are calculated as of the December 31, eighteen months prior to the calendar year end in which contributions are reported.

The following actuarial methods and assumptions were used to determine actuarial contribution rates:

Actuarial cost method: Entry age normal

Amortization method: 30 year level dollar

Discount rate: 7.50%

Salary increase: Initial 8.75% dropping to 3.75% by the 21st year of service

Asset Valuation method: 5 year smoothed market

Price inflation: 2.60%

Amortization growth rate: 0.00%

Mortality: PUB-2010 General Employees Amount-weighted Mortality table with fully generational projected mortality improvements using MP-2021

Cincinnati Retirement System
REQUIRED SUPPLEMENTARY INFORMATION 16
Notes to the Required OPEB Information

Actuarial Assumptions:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	Open 30 year period
Asset valuation method	5-year smoothed market
Inflation	CPI: 2.75% per year Medical CPI: 2.60% per year
Salary increases, including wage inflation	3.75% to 8.75%
Long-term investment rate of return, net of pension plan investment expense, including price inflation	7.50%, net of pension plan investment expense, and including wage inflation

	Initial health care cost trend rates:	Ultimate health care cost trend rates:	Year ultimate health care trend rates reached:
Medical	8.00%	4.04%	2043
Rx - Pre- Medicare	10.00%	4.04%	2043
Rx - Post-Medicare	5.02%	4.04%	2043

Changes of Benefit Terms:

In 2020, the City offered an early retirement incentive program which provided two additional years of service that would count toward benefits and eligibility. Eligible members were those projected to be eligible for normal retirement as of July 1, 2020 or have earned at least 28 years of service as of July 1, 2020.

In 2020, the City moved all Medicare Part A and Part B eligible, and Medicare Part B only eligible plan participants to a fully insured Medicare Advantage Plan offered by Anthem.

In 2017, the Plan changes included in Ordinance 336-2016 were adopted by the City Council on October 26, 2016. In addition to incorporating many of the changes mandated by the CSA, the Ordinance also:

- Excluded members hired after December 31, 2015 from eligibility to receive retiree health benefits.
- Established benefit and eligibility provisions for Group E and F members not covered under the CSA similar to employees who are covered under the CSA.
- Specified eligibility and postemployment contribution requirements for the retiree health benefits payable to members and beneficiaries entitled to deferred benefits.
- Modified eligibility and postemployment contribution requirements to retiree health benefits paid as the result of an in-service death.

In 2016, there were several changes in benefit provisions as a result of the Collaborative Settlement Agreement (CSA) between the City and various plaintiff groups representing certain active and retired members of CRS as approved by the Court on October 5, 2015 and generally effective January 1, 2016.

Changes in Actuarial Assumptions and Methods:

In 2023, healthcare costs and trends were updated to reflect the current marketplace.

In 2021, healthcare costs and trends were updated to reflect the current marketplace and participation assumptions were updated for future retirees to better reflect observed and expected experience.

In 2019, healthcare costs and trends were updated to reflect the current marketplace.

In 2017, future contribution rates for retiree health benefit recipients are now based upon the projected retiree healthcare costs associated with each projection year's closed group of participants.

City of Cincinnati, Ohio
Budgetary Comparison Schedule
Non GAAP
For the fiscal year ended June 30, 2024
(Amounts in thousands)

	General Fund			
	Budgeted Amounts			Variance with Budget - Positive (Negative)
	Original	Final	Actual Amounts	
General Fund				
REVENUES				
Taxes	\$ 388,174	\$ 388,799	\$ 412,697	\$ 23,898
Licenses and Permits	27,163	27,163	25,658	(1,505)
Use of Money and Property	12,468	12,468	22,904	10,436
Intergovernmental Revenue	28,082	28,103	29,020	917
Charges for Services	37,670	37,045	37,596	551
Miscellaneous	33,570	33,635	4,975	(28,660)
Total Revenues	527,127	527,213	532,850	5,637
EXPENDITURES				
Current				
General Government	112,665	118,540	106,917	11,623
Community Development	4,363	11,657	11,437	220
Parks and Recreation	29,211	29,469	29,077	392
Public Safety	327,998	335,469	302,085	33,384
Transportation and Engineering	3,423	3,620	3,368	252
Public Services	16,253	16,567	16,321	246
Public Health				
Nondepartmental Employee Benefits	7,754	6,061	5,904	157
Capital Outlay	20	90	19	71
Total Expenditures	501,687	521,473	475,128	46,345
Excess (Deficiency) of Revenues over (under) Expenditures	25,440	5,740	57,722	51,982
OTHER FINANCING SOURCES (USES)				
Transfers In		16,727	16,727	
Transfers (Out)	(24,859)	(43,442)	(43,442)	
Total Other Financing Sources (Uses)	(24,859)	(26,715)	(26,715)	
Change in Fund Balance	581	(20,975)	31,007	51,982
Cancellation of Prior Years Encumbrances			2,871	2,871
Fund balances - beginning	128,024	128,024	128,024	
Fund balances - ending	\$ 128,605	\$ 107,049	\$ 161,902	\$ 54,853
Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:				
Excess (Deficiency) of revenues and other financing sources over (under) expenditures and other uses per the Budgetary Comparison Schedule			\$ 31,007	
(Increases) decreases from revenues:				
Received in cash during year but already accrued as receivables (GAAP) at June 30, 2023			(22,321)	
Accrued as receivables at June 30, 2024 but not recognized in budget			34,515	
(Increases) decreases from encumbrances:				
Expenditures of amounts encumbered during prior years			17,013	
Recognized as expenditures in the budget			(6,511)	
(Increases) decreases from expenditures:				
Accrued as liabilities at June 30, 2023 recognized as expenditures (GAAP) but not in budget			11,365	
Accrued as liabilities at June 30, 2024			(9,474)	
Net Change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Page 42)			\$ 55,594	

See notes to required supplementary information.

City of Cincinnati, Ohio
Budgetary Comparison Schedule
Non GAAP
For the fiscal year ended June 30, 2024
(Amounts in thousands)

	Health District			
	Budgeted Amounts			Variance with Budget - Positive (Negative)
Health District	Original	Final	Actual Amounts	
REVENUES				
Charges for Services	\$ 30,177	\$ 30,177	\$ 31,687	\$ 1,510
Federal Grants	11,830	11,830	8,287	(3,543)
State Grants	366	366	1,664	1,298
Grants and Subsidies	666	666	866	200
Intergovernmental Revenue	9,237	9,237	6,231	(3,006)
Licenses and Permits	1,478	1,478	1,715	237
Special Assessments	1	1	2	1
Miscellaneous			1,996	1,996
Total Revenues	53,755	53,755	52,448	(1,307)
EXPENDITURES				
Current				
General Government				
Finance				
Personal Services	573	573	573	
Contractual Services	13	13	13	
Materials and Supplies	3	3	3	
Other	50	50	50	
Total Finance	639	639	639	
Health				
Health				
Personal Services	51,826	50,153	47,159	2,994
Contractual Services	9,401	11,858	11,133	725
Materials and Supplies	5,880	4,479	4,345	134
Other	2,257	2,877	2,835	42
Nondepartmental Employee Benefits	997	1,344	900	444
Capital Outlay	3	3	1	2
Total Health	70,364	70,714	66,373	4,341
Total Expenditures	71,003	71,353	67,012	4,341
Excess (Deficiency) of Revenues over (under)	(17,248)	(17,598)	(14,564)	3,034
OTHER FINANCING SOURCES (USES)				
Transfers In	20,470	20,470	20,470	
Transfers (Out)				
Total Other Financing Sources (Uses)	20,470	20,470	20,470	
Change in Fund Balance	3,222	2,872	5,906	3,034
Cancellation of Prior Years Encumbrances			1,204	1,204
Fund balances - beginning	15,730	15,730	15,730	
Fund balances - ending	<u>\$ 18,952</u>	<u>\$ 18,602</u>	<u>\$ 22,840</u>	<u>\$ 4,238</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Excess (Deficiency) of revenues and other financing sources over (under) expenditures and other uses per the Budgetary Comparison Schedule	\$ 5,906
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at June 30, 2024	(2,413)
Accrued as receivables at June 30, 2024 but not recognized in budget	2,010
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during prior years	(982)
Recognized as expenditures in the budget	1,939
(Increases) decreases from expenditures:	
Accrued as liabilities at June 30, 2023 recognized as expenditures (GAAP) but not in budget	1,189
Accrued as liabilities at June 30, 2024	(1,166)
Net Change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Page 42)	<u>\$ 6,483</u>

See notes to required supplementary information.

City Of Cincinnati, Ohio
Note to the Required Supplementary Information
June 30, 2024

Note A- Budgetary Data

An annual operating budget is legally adopted each fiscal year for the General Fund, Health District Fund, Debt Service Fund, Capital Projects Fund and the following Special Revenue Funds: Street Construction Maintenance and Repair, Income Tax Infrastructure, Income Tax Transit, Motor Vehicle License, Special Recreation, Special Parks, and Streetcar Operations. The budgetary data reports included within this report are prepared on a cash basis of accounting, with the exception of certain accrued personal service and employee benefit costs. Encumbrances, which do not lapse at year-end, are included as expenditures in the current year budget (Non-GAAP). The budgetary process begins at least six months prior to the fiscal year for which the budget is to be adopted, with the City certifying the proposed budget to the County Auditor by January 20. By July 1, City Council may adopt annual or temporary appropriation measures using, in part, the official certificate of estimated resources approved by the County Budget Commission and tax rates certified by the County Auditor. By October 1, City Council must adopt annual appropriation ordinances. Only unencumbered appropriations lapse at end of the fiscal period.

There are several other special revenue and permanent appropriated funds whose revenues are mostly grants which are appropriated monthly as revenues are receipted. The other special revenue funds include: Tax Increment Financing Funds, Recreation, Parks, Safety, Cincinnati Blue Ash Airport, Community Development, Department of Labor Grants, and Other. The permanent funds include: Groesbeck Endowment, Schmidlapp Park Music, W. M. Ampt Music Endowment, Crosley Field Trust, Kroger Trust, Yeatman's Cove Park Trust, and Park Board Fund. The budgets for these funds in the reports included herein are equivalent to the funds' expenditures at year-end. Outstanding encumbrances are re-appropriated in the next period's budget. The budgeted revenue is the amount of resources available for expenditures within the period.

The levels of appropriation control for each budgeted expenditure classification that may not be exceeded are: personal services, non-personal services, capital outlay, and debt service. Any revisions that alter the budgeted expenditure classification of any division within a City department must be approved by City Council. During the period, several supplementary appropriations were necessary.

The Board of Trustees Cincinnati Southern Railway is a blended component unit and is not a budgeted fund of the City. Therefore, no budget vs. actual information is presented.

SUPPLEMENTARY INFORMATION

(This page intentionally left blank.)

CITY OF CINCINNATI, OHIO

MAJOR GOVERNMENTAL FUNDS

General Fund – is the general operating fund for the City. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Health District Fund – is used to account for the resources restricted or committed for programs and services administered by the Health District.

Capital Projects Fund – is used primarily to account for resources restricted to construct or acquire governmental fund capital assets. Such resources are derived principally from proceeds of general obligation debt, Federal and State grants, and City income tax.

Debt Service Fund – is used for the resources accumulated and payments made for principal and interest on general obligation debt and finance purchase payments of the governmental funds.

Tax Increment Financing Fund – is used to account for service payments in lieu of property taxes and for capital and debt service expenditures from Tax Increment Financing Districts and Projects.

Board of Trustees Cincinnati Southern Railway Fund – is used to account for the trust fund managed by the Board of Trustees of the Cincinnati Southern Railway for the sole benefit of the City. This is a blended component unit that is not budgeted by the City, therefore no budget vs. actual schedule is included.

(This page intentionally left blank.)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
General Fund				
Revenues				
Taxes				
Real Property	\$ 34,008	\$ 34,008	\$ 37,042	\$ 3,034
City Income Tax	344,000	344,000	362,201	18,201
Short Term Rental Excise Tax	1,500	1,500	1,968	468
Admissions and Other	8,666	9,291	11,486	2,195
Total Taxes	388,174	388,799	412,697	23,898
Licenses and Permits				
Street Use	6,684	6,684	5,660	(1,024)
Police and Protective	143	143	113	(30)
Beer and Liquor	675	675	683	8
Business and Merchandising	6,085	6,085	7,371	1,286
Amusements	74	74	43	(31)
Professional and Occupational	227	227	194	(33)
Buildings, Structures and Equipment	13,275	13,275	11,594	(1,681)
Total Licenses and Permits	27,163	27,163	25,658	(1,505)
Use of Money and Property				
Fines, Forfeits and Penalties	6,934	6,934	5,381	(1,553)
Income from Treasury Investments	5,473	5,473	17,491	12,018
Rents	61	61	31	(30)
General Concessions and Commissions			1	1
Total Use of Money and Property	12,468	12,468	22,904	10,436
Intergovernmental Revenue				
Proportionately Shared State Taxes				
Local Government Fund - Sales, Franchise, State				
Income Tax	15,725	15,725	15,783	58
Casino Tax-County Share	6,000	6,000	5,903	(97)
Casino Tax-Host City	4,000	4,000	4,006	6
State Grant		21	34	13
State Income Tax - Real Property Tax Reduction	2,357	2,357	3,294	937
Total Intergovernmental Revenue	28,082	28,103	29,020	917
Charges for Services				
General Government	14,175	14,175	14,895	720
City Planning				
Other Inspection Certificates	3,857	3,857	3,540	(317)
Elevator Certificates	1,225	1,225	1,033	(192)
Public Safety				
Police and Communication Charges	2,950	2,950	5,613	2,663
Motor Vehicle Response	800	800	1,042	242
Impounded Vehicle Fees	1,200	1,200	888	(312)
Protective Inspection Fees	190	190	235	45
Protective Service - Burglary Alarm	180	180	84	(96)
Emergency Transportation Service	9,000	9,000	7,308	(1,692)
Other Public Safety Charges	2,119	2,119	2,426	307
Parking Facilities	1,500	875		(875)
Public Services				
Recycling Incentive Fee	325	325	282	(43)
Other Public Services Charges	54	54	128	74
Public Health				
Other Public Health charges	95	95	122	27
Total Charges for Current Services	37,670	37,045	37,596	551
Miscellaneous	33,570	33,635	4,975	(28,660)
Total Revenues	527,127	527,213	532,850	5,637

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Fund				
(Continued)				
Expenditures				
City Council				
Personal Services	\$ 2,292	\$ 2,251	\$ 2,133	\$ 118
Non Personal Services	45	28	23	5
Total City Council	<u>2,337</u>	<u>2,279</u>	<u>2,156</u>	<u>123</u>
Office of the Mayor				
Personal Services	1,031	1,031	942	89
Non Personal Services	17	17	12	5
Total Office of the Mayor	<u>1,048</u>	<u>1,048</u>	<u>954</u>	<u>94</u>
Office of the Clerk of Council				
Personal Services	617	567	511	56
Non Personal Services	208	258	193	65
Total Office of the Clerk of Council	<u>825</u>	<u>825</u>	<u>704</u>	<u>121</u>
Department of Enterprise Technology Solutions				
Personal Services	6,348	6,348	6,348	
Non Personal Services	872	807	668	139
Total Department of Enterprise Technology Services	<u>7,220</u>	<u>7,155</u>	<u>7,016</u>	<u>139</u>
Department of the City Manager				
Office of the City Manager				
Personal Services	3,610	5,479	5,334	145
Non Personal Services	17,556	21,457	18,694	2,763
Total Office of the City Manager	<u>21,166</u>	<u>26,936</u>	<u>24,028</u>	<u>2,908</u>
Division of Budget and Evaluation				
Personal Services	945	945	933	12
Non Personal Services	87	57	24	33
Total Division of Budget and Evaluation	<u>1,032</u>	<u>1,002</u>	<u>957</u>	<u>45</u>
Division of Emergency Communications				
Personal Services	14,825	14,665	13,604	1,061
Non Personal Services	1,127	1,127	789	338
Total Division of Emergency Communications	<u>15,952</u>	<u>15,792</u>	<u>14,393</u>	<u>1,399</u>
Office of Environment and Sustainability				
Personal Services	1,138	1,066	1,057	9
Non Personal Services	2,268	2,367	2,345	22
Total Office of Environment and Sustainability	<u>3,406</u>	<u>3,433</u>	<u>3,402</u>	<u>31</u>
Division of Purchasing				
Personal Services	1,302	1,302	1,054	248
Non Personal Services	300	300	243	57
Total Division of Purchasing	<u>1,602</u>	<u>1,602</u>	<u>1,297</u>	<u>305</u>
Division of Performance and Data Analytics				
Personal Services	1,682	1,682	1,448	234
Non Personal Services	175	175	88	87
Total Division of Performance and Data Analytics	<u>1,857</u>	<u>1,857</u>	<u>1,536</u>	<u>321</u>
Internal Audit				
Personal Services	498	498	451	47
Non Personal Services	15	15	10	5
Total Internal Audit	<u>513</u>	<u>513</u>	<u>461</u>	<u>52</u>
Total Department of the City Manager	<u>45,528</u>	<u>51,135</u>	<u>46,074</u>	<u>5,061</u>
Citizen's Complaint Authority				
Personal Services	1,335	1,211	1,108	103
Non Personal Services	51	75	49	26
Total Citizen's Complaint Authority	<u>1,386</u>	<u>1,286</u>	<u>1,157</u>	<u>129</u>
Department of Economic Inclusion				
Personal Services	1,316	1,193	1,162	31
Non Personal Services	121	143	138	5
Total Department of Economic Inclusion	<u>1,437</u>	<u>1,336</u>	<u>1,300</u>	<u>36</u>

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Fund				
(Continued)				
Expenditures				
Department of Law				
Civil Division				
Personal Services	\$ 6,170	\$ 6,479	\$ 6,426	\$ 53
Non Personal Services	645	725	646	79
Total Civil Division	6,815	7,204	7,072	132
Office of Administrative Hearings and Prosecution				
Personal Services	3,713	3,713	3,713	
Non Personal Services	260	327	200	127
Total Office of Administrative Hearings and Prosecution	3,973	4,040	3,913	127
Total Department of Law	10,788	11,244	10,985	259
Department of Human Resources				
Personal Services	3,802	3,802	3,802	
Non Personal Services	531	530	521	9
Total Department of Human Resources	4,333	4,332	4,323	9
Department of Finance				
Office of the Director				
Personal Services	359	385	365	20
Non Personal Services	21	16	14	2
Total Office of the Director	380	401	379	22
Division of Accounts and Audits				
Personal Services	1,686	1,661	1,444	217
Non Personal Services	138	128	80	48
Total Division of Accounts and Audits	1,824	1,789	1,524	265
Division of Treasury				
Personal Services	1,005	960	823	137
Non Personal Services	363	288	66	222
Total Division of Treasury	1,368	1,248	889	359
Division of Risk Management				
Non Personal Services	442	494	463	31
Total Division of Risk Management	442	494	463	31
Division of Income Tax				
Personal Services	3,427	3,397	3,086	311
Non Personal Services	473	474	260	214
Total Division of Income Tax	3,900	3,871	3,346	525
Total Department of Finance	7,914	7,803	6,601	1,202
Department of Community and Economic Development				
Director's Office and Administration				
Personal Services	877	877	780	97
Non Personal Services	288	313	312	1
Total Director's Office and Administration	1,165	1,190	1,092	98
Housing Division				
Personal Services	184	184	170	14
Non Personal Services	601	605	577	28
Total Housing Division	785	789	747	42

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Fund				
(Continued)				
Expenditures				
Department of Community and Economic Development (Continued)				
Economic Development and Major/Special Projects Divisions				
Personal Services	\$ 1,046	\$ 1,200	\$ 1,120	\$ 80
Non Personal Services	1,367	8,478	8,478	
Total Economic Development and Major/Special Projects Divisions	2,413	9,678	9,598	80
Total Department of Community and Economic Development	4,363	11,657	11,437	220
Department of City Planning				
Personal Services	1,516	1,443	1,443	
Non Personal Services	85	102	95	7
Total Department of City Planning	1,601	1,545	1,538	7
Department of Public Recreation				
West Region Division				
Personal Services	2,551	2,444	2,428	16
Non Personal Services	455	484	482	2
Capital Outlay		30		30
Total West Region Division	3,006	2,958	2,910	48
East Region Division				
Personal Services	2,038	1,929	1,929	
Non Personal Services	359	388	386	2
Capital Outlay		10		10
Total East Region Division	2,397	2,327	2,315	12
Central Region Division				
Personal Services	2,341	2,421	2,421	
Non Personal Services	375	383	380	3
Capital Outlay		30		30
Total Central Region Division	2,716	2,834	2,801	33
Maintenance Division				
Personal Services	2,868	2,740	2,740	
Non Personal Services	1,122	1,220	1,210	10
Total Maintenance Division	3,990	3,960	3,950	10
Division of Athletics				
Personal Services	2,440	2,895	2,895	
Non Personal Services	385	440	426	14
Total Division of Athletics	2,825	3,335	3,321	14
Division of Support Services				
Personal Services	3,396	3,278	2,943	335
Non Personal Services	308	270	264	6
Capital Outlay	20	20	19	1
Total Division of Support Services	3,724	3,568	3,226	342
Total Department of Public Recreation	18,658	18,982	18,523	459
Department of Parks				
Office of the Director				
Personal Services	547	547	517	30
Non Personal Services	13	14	10	4
Total Office of the Director	560	561	527	34
Division of Operations and Facility Management				
Personal Services	4,484	4,483	4,483	
Non Personal Services	3,484	3,486	3,485	1
Total Division of Operations and Facility Management	7,968	7,969	7,968	1
Division of Administration and Program Services				
Personal Services	1,870	1,870	1,870	
Non Personal Services	188	189	189	
Total Division of Administration and Program Services	2,058	2,059	2,059	
Total Department of Parks	10,586	10,589	10,554	35

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Fund				
(Continued)				
Expenditures				
Department of Building and Inspections				
Building Division				
Personal Services	\$ 10,503	\$ 10,071	\$ 9,523	\$ 548
Non Personal Services	2,595	2,095	1,162	933
Total Building Division	13,098	12,166	10,685	1,481
Division of Building Inspections, Licenses and Permits				
Personal Services	239	239	180	59
Non Personal Services	75	76	73	3
Total Division of Building Inspections, Licenses and Permits	314	315	253	62
Total Department of Buildings and Inspections	13,412	12,481	10,938	1,543
Department of Police				
Patrol Bureau				
Personal Services	107,793	113,202	110,209	2,993
Non Personal Services	7,960	7,470	7,094	376
Total Patrol Bureau	115,753	120,672	117,303	3,369
Investigations Bureau				
Personal Services	19,565	19,705	19,269	436
Non Personal Services	1,813	1,965	1,942	23
Total Investigations Bureau	21,378	21,670	21,211	459
Support Bureau				
Personal Services	15,378	16,957	16,491	466
Non Personal Services	8,467	5,288	4,120	1,168
Total Support Bureau	23,845	22,245	20,611	1,634
Administration Bureau				
Personal Services	14,104	12,804	12,731	73
Non Personal Services	5,431	5,517	4,806	711
Total Administration Bureau	19,535	18,321	17,537	784
Total Department of Police	180,511	182,908	176,662	6,246
Department of Fire				
Division of Response				
Personal Services	121,488	125,909	99,548	26,361
Non Personal Services	9,064	10,751	10,743	8
Total Division of Response	130,552	136,660	110,291	26,369
Division of Support Services				
Personal Services	15,152	13,931	13,210	721
Non Personal Services	1,783	1,970	1,922	48
Total Division of Support Services	16,935	15,901	15,132	769
Total Department of Fire	147,487	152,561	125,423	27,138
Department of Transportation and Engineering				
Office of the Director				
Personal Services	584	709	679	30
Non Personal Services	104	104	60	44
Total Office of the Director	688	813	739	74
Division of Transportation Planning				
Personal Services	379	179	91	88
Non Personal Services	247	445	420	25
Total Division of Transportation Planning	626	624	511	113
Division of Engineering				
Personal Services	213	68	13	55
Non Personal Services	4	4	3	1
Total Division of Engineering	217	72	16	56

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Fund				
(Continued)				
Expenditures				
Department of Transportation and Engineering (Continued)				
Division of Traffic Engineering				
Non Personal Services	\$ 1,892	\$ 2,111	\$ 2,102	\$ 9
Total Division of Traffic Engineering	<u>1,892</u>	<u>2,111</u>	<u>2,102</u>	<u>9</u>
Total Department of Transportation and Engineering	<u>3,423</u>	<u>3,620</u>	<u>3,368</u>	<u>252</u>
Department of Public Services				
Office of the Director				
Personal Services	950	950	939	11
Non Personal Services	<u>101</u>	<u>101</u>	<u>100</u>	<u>1</u>
Total Office of the Director	<u>1,051</u>	<u>1,051</u>	<u>1,039</u>	<u>12</u>
Neighborhood Operations Division				
Personal Services	6,968	6,831	6,668	163
Non Personal Services	<u>5,035</u>	<u>4,985</u>	<u>4,942</u>	<u>43</u>
Total Neighborhood Operations Division	<u>12,003</u>	<u>11,816</u>	<u>11,610</u>	<u>206</u>
Division of City Facility Management				
Personal Services	106	106	106	
Non Personal Services	<u>2,783</u>	<u>3,334</u>	<u>3,334</u>	
Total City Facility Management	<u>2,889</u>	<u>3,440</u>	<u>3,440</u>	
Division of Fleet Services				
Personal Services	187	167	139	28
Non Personal Services	<u>1</u>	<u>1</u>	<u>1</u>	
Total Fleet Services	<u>188</u>	<u>168</u>	<u>140</u>	<u>28</u>
Total Department of Public Services	<u>16,131</u>	<u>16,475</u>	<u>16,229</u>	<u>246</u>
Nondepartmental Accounts				
Pension				
Contributions to City Pension System	875	875	837	38
Public Employee Assistance	600	613	613	
Workers' Compensation Insurance	4,720	3,440	3,436	4
Police Officers and Firefighters' Insurance	316	316	205	111
State Unemployment Compensation	150	150	148	2
Lump Sum Payments	993	567	567	
Tuition Reimbursement	100	100	98	2
Professional Services and Legal Fees				
Judgments Against the City	900	2,682	2,682	
Audit and Examiners' Fees	462	462	414	48
Hamilton County Fees and Estate Tax Adjustment	500	562	562	
General Fund Overhead	90	90	90	
Election Expense	552	239	223	16
Miscellaneous Accounts				
Enterprise Software and Licenses	10,711	10,766	8,196	2,570
Memberships and Lobbyists	267	267	140	127
Manager's Office Obligations	281	281	181	100
Downtown Special Improvement District	10	10	2	8
Greater Cincinnati Redevelopment Authority	700	700	700	
Reserve for Contingencies	<u>350</u>			
Total Nondepartmental Accounts	<u>22,577</u>	<u>22,120</u>	<u>19,094</u>	<u>3,026</u>

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Fund				
(Continued)				
Total Expenditures	\$ 501,687	\$ 521,473	\$ 475,128	\$ 46,345
Excess of revenues over expenditures	25,440	5,740	57,722	51,982
Other Financing Sources (Uses)				
Transfers In		16,727	16,727	
Transfers (Out)	<u>(24,859)</u>	<u>(43,442)</u>	<u>(43,442)</u>	
Total Other Financing Sources (Uses)	<u>(24,859)</u>	<u>(26,715)</u>	<u>(26,715)</u>	
Net Change in Fund Balance	581	(20,975)	31,007	51,982
Cancellation of Prior Years Encumbrances			2,871	2,871
Fund balances - beginning	<u>128,024</u>	<u>128,024</u>	<u>128,024</u>	
Fund balances - ending	<u>\$ 128,605</u>	<u>\$ 107,049</u>	<u>\$ 161,902</u>	<u>\$ 54,853</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

GENERAL FUND

Revenues

Taxes

Property Taxes	\$ 37,051
City Income Tax	362,699
Other Taxes	<u>13,454</u>
Total Taxes	413,204

Licenses and Permits

Street Use	5,698
Police and Protective	113
Beer and Liquor	821
Business and Merchandising	7,371
Amusements	43
Professional and Occupational	127
Buildings, Structures and Equipment	<u>11,659</u>
Total Licenses and Permits	25,832

Use of Money and Property

Fines, Forfeits and Penalties	5,461
Income from Treasury Investments	29,193
Rents	<u>(158)</u>
Total Use of Money and Property	34,496

Intergovernmental Revenue

Proportionately shared State Taxes	
Local Government Fund - Sales, Franchise, State	
Income Tax	16,090
State Income Tax - Real Property Tax Reduction	3,328
Casino Tax - County Share	5,437
Casino Tax - Host City Share	4,467
Payments from Other Governmental Units	301
Revenues from Private Sources	<u>67</u>
Total Intergovernmental Revenue	29,690

(Continued)

City of Cincinnati, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

GENERAL FUND

(Continued)

Charges for Services	
General Government	\$ 13,880
Planning and Buildings	
Other Inspection Certificates	3,518
Elevator Certificates	961
Public Safety	
Police and Communication Charges	6,272
Impounded Vehicle Fees	1,916
Protective Inspection Fees	239
Protective Service - Burglary Alarm	81
Emergency Transportation Service	6,404
Other Public Safety Charges	2,353
Public Services	359
Parking Facilities	6,238
Total Charges for Current Services	<u>42,221</u>
Miscellaneous	3,411
Total Revenues	<u>548,854</u>

Expenditures

City Council	2,173
Office of the Clerk of Council	685
Office of the Mayor	911
Department of the City Manager	
Office of the City Manager	20,287
Office of Procurement	917
Division of Budget and Evaluation	1,248
Office of Environment and Sustainability	3,292
Division of Performance and Data Analytics	1,495
Emergency Communications Center	14,468
Division of Internal Audit	469
Total Department of City Manager	<u>42,176</u>
Citizen's Complaint and Internal Audit	1,154

(Continued)

City of Cincinnati, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

GENERAL FUND

(Continued)

Expenditures

Department of Economic Inclusion	\$ 1,328
Department of Law	10,316
Department of Human Resources	4,101
Department of Finance	
Office of the Director	439
Division of Accounts and Audits	1,245
Division of Treasury	898
Division of Risk Management	463
Division of Income Tax	3,470
Total Department of Finance	<u>6,515</u>
Department of City Planning and Buildings	
Office of the Director	1,517
Total Department of City Planning and Buildings	<u>1,517</u>
Department of Community Development	
Office of the Director	1,390
Division of Housing Development	759
Division of Community Development	7,807
Total Department of Community Development	<u>9,956</u>
Department of Public Recreation	
Division of Community Activities - West Region Division	3,097
Division of Community Activities - East Region Division	2,126
Division of Community Activities - Central Region Division	2,944
Division of Community Activities - Maintenance Division	4,039
Division of Athletics	2,419
Division of Administration	3,140
Total Department of Public Recreation	<u>17,765</u>
Department of Parks Administration and Program Services	
Office of the Director	523
Division of Operations and Facility Management	7,561
Division of Planning, Design and Development	1,967
Total Department of Parks Administration and Program Services	<u>10,051</u>

(Continued)

City of Cincinnati, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

GENERAL FUND
(Continued)
Expenditures

Department of Buildings and Inspections	
Division of Buildings	\$ 10,752
Division of Building Inspections, Licenses and Permits	284
Total Department of Buildings and Inspections	<u>11,036</u>
Department of Police	
Division of Police	<u>177,505</u>
Total Department of Police	<u>177,505</u>
Department of Fire	124,103
Department of Transportation and Engineering	
Office of the Director	629
Division of Engineering	26
Division of Transportation Planning	362
Division of Traffic Engineering	<u>2,010</u>
Total Department of Transportation and Engineering	<u>3,027</u>
Department of Parking	4,230
Department of Public Services	
Office of the Director	1,108
Division of Traffic and Road Operations	86
Division of Neighborhood Operations	11,946
Division of City Facility Management	3,137
Division of Fleet Services	<u>144</u>
Total Department of Public Services	<u>16,421</u>
Department of Enterprise Technology Solutions	7,171

(Continued)

City of Cincinnati, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

GENERAL FUND

(Continued)

Expenditures

Nondepartmental Accounts	
Judgments Against the City	\$ 2,158
Enterprise Software Licenses	7,456
County Fees	334
Election Expense	223
Cincinnati Manager's Office Obligations	164
Professional Memberships and Publications	150
Audit Fees	434
Port Authority of Greater Cincinnati	700
Total Nondepartmental Accounts	<u>11,621</u>
 Total Expenditures	 463,776
 Excess of revenues over expenditures	 85,078
 Other Financing Sources(Uses)	
Transfers In	14,958
Transfers (Out)	(44,442)
Total Other Financing Sources (Uses)	<u>(29,484)</u>
 Net Change in Fund Balance	 55,594
 Fund balances, July 1	 <u>185,798</u>
 Fund balances, June 30	 <u><u>\$ 241,392</u></u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Health District Fund				
REVENUES				
Charges for Current Services	\$ 30,177	\$ 30,177	\$ 31,687	\$ 1,510
Licenses and Permits	1,478	1,478	1,715	237
Special Assessments	1	1	2	1
Intergovernmental Revenue	9,237	9,237	6,231	(3,006)
Federal Grants	11,830	11,830	8,287	(3,543)
State Grants	366	366	1,664	1,298
Grants and Subsidies	666	666	866	200
Miscellaneous			1,996	1,996
Total Revenues	<u>53,755</u>	<u>53,755</u>	<u>52,448</u>	<u>(1,307)</u>
EXPENDITURES				
Department of Finance				
Division of Risk Management				
Personal Services	573	573	573	
Non-Personal Services	<u>66</u>	<u>66</u>	<u>66</u>	
Total for Division of Risk Management	639	639	639	
Department of Public Health				
Office of the Commissioner				
Personal Services	3,009	2,899	2,469	430
Non-Personal Services	1,408	1,407	1,385	22
Capital Outlay	<u>3</u>	<u>3</u>	<u>1</u>	<u>2</u>
Total Office of the Commissioner	4,420	4,309	3,855	454
Division of Health Technical Resources				
Personal Services	2,761	2,251	2,003	248
Non-Personal Services	<u>484</u>	<u>994</u>	<u>791</u>	<u>203</u>
Total Division of Health Technical Resources	3,245	3,245	2,794	451
Division of Community Health				
Personal Services	6,636	7,476	6,881	595
Non-Personal Services	<u>735</u>	<u>913</u>	<u>900</u>	<u>13</u>
Total Division of Community Health	7,371	8,389	7,781	608
Division of Primary Health Care - Programs				
Personal Services	6,455	6,525	5,989	536
Non-Personal Services	<u>1,572</u>	<u>1,867</u>	<u>1,807</u>	<u>60</u>
Total Division of Primary Health Care - Programs	8,027	8,392	7,796	596
Division of Primary Health Care - Centers				
Personal Services	19,934	18,171	17,461	710
Non-Personal Services	<u>9,561</u>	<u>10,182</u>	<u>9,701</u>	<u>481</u>
Total Division of Primary Health Care - Centers	29,495	28,353	27,162	1,191

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Health District Fund				
EXPENDITURES (Continued)				
Department of Public Health (Continued)				
Division of School & Adolescent Health				
Personal Services	12,975	12,775	12,356	419
Non-Personal Services	2,279	2,352	2,218	134
Total Division of School & Adolescent Health	15,254	15,127	14,574	553
Total Department of Public Health	67,812	67,815	63,962	3,853
Nondepartmental Accounts				
Contributions to City Pension	340	340	330	10
Public Employee Assistance	86	86	69	17
Workers' Compensation Insurance	571	918	501	417
Audit & Examiner Fees	6	6	4	2
General Fund Overhead Charge	1,549	1,549	1,507	42
Total Nondepartmental Accounts	2,552	2,899	2,411	488
Total Expenditures	71,003	71,353	67,012	4,341
Excess (Deficiency) of Revenues over (under) Expenditures	(17,248)	(17,598)	(14,564)	3,034
OTHER FINANCING SOURCES (USES)				
Transfers In	20,470	20,470	20,470	
Total Other Financing Sources (Uses)	20,470	20,470	20,470	
Net Change in Fund Balance	3,222	2,872	5,906	3,034
Cancellation of Prior Year Encumbrances			1,204	1,204
Fund Balance - July 1	15,730	15,730	15,730	
Fund Balance - June 30	\$ 18,952	\$ 18,602	\$ 22,840	\$ 4,238

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Capital Project Funds			
Revenues			
Taxes	\$ 35,052	\$ 35,052	\$
Use of Money and Property	592	592	
Special Assessments	257	257	
Intergovernmental Revenue	3,865	3,865	
Federal Grants	13,757	13,757	
State Grants	4,482	4,482	
Grants and Subsidies	800	800	
Miscellaneous	<u>2,048</u>	<u>2,048</u>	
Total Revenues	60,853	60,853	
Capital Outlay Expenditures			
Enterprise Technology Services	4,419	4,419	
Department of the City Manager			
Budget and Evaluation	195	195	
Division of Emergency Communications	477	477	
Office of Environment and Sustainability	<u>569</u>	<u>569</u>	
Total Department of the City Manager	1,241	1,241	
Department Community and Economic Development			
Office of the Director	750	750	
Housing Division	4,753	4,753	
Economic Development and Major/Special Projects Divisions	<u>44,357</u>	<u>44,357</u>	
Total Department of Community and Economic Development	49,860	49,860	
Department of Public Recreation			
Division of Golf	996	996	
Division of Support Services	<u>9,633</u>	<u>9,633</u>	
Total Department of Public Recreation	10,629	10,629	
Department of Parks			
Division of Operations and Facility Management			
Division of Administration and Program Services	<u>10,376</u>	<u>10,376</u>	
Total Department of Parks	10,376	10,376	
Department of Police			
Division of Police	134	134	
Administrative Bureau	<u>294</u>	<u>294</u>	
Total Department of Police	428	428	
Department of Fire	758	758	
Department of Building and Inspections			
Division of Building Inspections, Licenses and Permits	<u>513</u>	<u>513</u>	
Total Department of Building and Inspections	513	513	
Department of Transportation and Engineering			
Office of the Director			
Division of Transportation Planning	12,596	12,596	
Division of Engineering	39,940	39,940	
Division of Aviation	345	345	
Streetcar Operations	120	120	
Division of Traffic Engineering	<u>3,835</u>	<u>3,835</u>	
Total Department of Transportation and Engineering	56,836	56,836	

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Capital Project Funds			
(Continued)			
Capital Outlay Expenditures			
Department of Enterprise Services			
Division of Convention Center	\$ 146	\$ 146	\$
Division of Parking Facilities	718	718	
Total Department of Enterprise Services	864	864	
Department of Public Services			
Division of Traffic and Road Operations	205	205	
Neighborhood Operations Division	160	160	
Division of City Facility Management	10,214	10,214	
Division of Fleet Services	106	106	
Total Department of Public Services	10,685	10,685	
Department of Public Health			
Office of the Commissioner	399	399	
Total Department of Public Health	399	399	
Department of Stormwater Management			
Office of the Director	3,388	3,388	
Total Department of Stormwater Management	3,388	3,388	
Motorized Equipment	9,504	9,504	
Total Capital Outlay Expenditures	159,900	159,900	
Other Expenditures			
Department of Finance			
Division of Accounts and Audits			
Non Personal Services	472	472	
Debt Service	6,427	6,427	
Total Department of Finance	6,899	6,899	
Department of Transportation and Engineering			
Division of Engineering			
Non Personal Services	543	543	
Debt Service	316	316	
Total Department of Transportation and Engineering	859	859	
Total Other Expenditures	7,758	7,758	
Total Expenditures	167,658	167,658	
Deficiency of expenditures over revenues	(106,805)	(106,805)	
Other Financing Sources (Uses)			
Bond and Note Proceeds	82,900	82,900	
Contributions from Sale of Railroad	25,201	25,201	
Transfers In	99,395	99,395	
Transfers (Out)	(96,639)	(96,639)	
Total Other Financing Sources (Uses)	110,857	110,857	
Net Change in Fund Balance	4,052	4,052	
Fund balances - beginning	373,204	373,204	
Fund balances - ending	\$ 377,256	\$ 377,256	\$

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

			Variance with Final Budget Positive (Negative)
Debt Service Fund	Budget	Actual	
Revenues			
Taxes	\$ 45,345	\$ 49,918	\$ 4,573
Use of Money and Property	26,751	28,604	1,853
Intergovernmental Revenue	5,054	5,615	561
Special Assessments	69	71	2
Miscellaneous Revenue	<u> </u>	<u>2,574</u>	<u>2,574</u>
Total Revenues	77,219	86,782	9,563
Expenditures			
Department of Finance			
Personal Services	102	102	
Total Office of the Director	<u>102</u>	<u>102</u>	
Division of Accounts and Audits			
Personal Services	34	34	
Non Personal Services	491	491	
Debt Service	814	814	
Total Division of Accounts and Audits	<u>1,339</u>	<u>1,339</u>	
Division of Treasury			
Personal Services	276	276	
Non Personal Services	1,492	1,492	
Debt Service	114,502	114,502	
Total Division of Treasury	<u>116,270</u>	<u>116,270</u>	
Total Department of Finance	<u>117,711</u>	<u>117,711</u>	
Department Community and Economic Development			
Economic Development and Major/Special Projects Divisions			
Debt Service	707	707	
Total Economic Development and Major/Special Projects Divisions	<u>707</u>	<u>707</u>	
Total Department Community and Economic Development	<u>707</u>	<u>707</u>	
Non Departmental Accounts			
Workers' Compensation Insurance	4	4	
Total Non-Departmental Accounts	<u>4</u>	<u>4</u>	
Non Departmental - Debt Service Payments			
Debt Service	2,773	2,773	
Total Non-Departmental - Debt Service Payments	<u>2,773</u>	<u>2,773</u>	
Total Expenditures	<u>121,195</u>	<u>121,195</u>	
Excess (deficiency) of revenues over (under) expenditures	(43,976)	(34,413)	9,563
Other Financing Sources (Uses)			
General Obligation Bond Proceeds	58,150	2,871	(55,279)
Bond Premiums	5,815	2,343	(3,472)
Federal Bonds Subsidy	105	53	(52)
Transfers In	27,950	27,950	
Transfers (Out)	<u>(22,423)</u>	<u>(22,423)</u>	
Total Other Financing Sources (Uses)	<u>69,597</u>	<u>10,794</u>	<u>(58,803)</u>
Net Change in Fund Balance	25,621	(23,619)	(49,240)
Fund balances - beginning	122,099	122,099	
Fund balances - ending	<u>\$ 147,720</u>	<u>\$ 98,480</u>	<u>\$ (49,240)</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Budget	Actual	Variance with Final Budget Positive (Negative)
Tax Increment Financing Funds			
Revenues			
Intergovernmental Revenue	\$ 2,983	\$ 2,983	\$
Use of Money and Property	281	281	
Miscellaneous Revenue	107,790	107,790	
Total Revenues	111,054	111,054	
Expenditures			
Department of Finance			
Division of Accounts and Audits			
Personal Services	192	192	
Non Personal Services	45,421	45,421	
Capital Outlay	475	475	
Debt Service	12,004	12,004	
Total Division of Accounts and Audits	58,092	58,092	
Division of Treasury			
Debt Service	286	286	
Total Division of Treasury	286	286	
Total Department of Finance	58,378	58,378	
Department Community and Economic Development			
Administration Division			
Non Personal Services	5,377	5,377	
Total Economic Development and Major/Special Projects Divisions	5,377	5,377	
Housing Division			
Non Personal Services	386	386	
Total Housing Division	386	386	
Department of Community and Economic Development			
Economic Development and Major/Special Projects Divisions			
Non Personal Services	2,209	2,209	
Capital Outlay	500	500	
Total Economic Development and Major/Special Projects Divisions	2,709	2,709	
Total Department Community and Economic Development	8,472	8,472	
Department of Transportation and Engineering			
Transportation Planning Division			
Non Personal Services	36	36	
Total Transportation and Engineering Division	36	36	
Total Expenditures	66,886	66,886	
Excess of revenues over expenditures	44,168	44,168	
Other Financing Sources (Uses)			
Transfers In		4,453	4,453
Transfers (Out)		(7,174)	(7,174)
Total Other Financing Sources (Uses)		(2,721)	(2,721)
Net Change in Fund Balance	44,168	41,447	(2,721)
Fund balances - July 1	89,513	89,513	
Fund balances - June 30	\$ 133,681	\$ 130,960	\$ \$ (2,721)

CITY OF CINCINNATI, OHIO
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Street Construction, Maintenance and Repair Fund – Used to account for street maintenance, repair and cleaning, and the operation and maintenance of traffic signals. Financing is provided by the City's share of State-levied Motor Vehicle License Tax, Gasoline Tax, and reimbursements of expenses.

Income Tax Infrastructure Fund – Used to account for the proceeds of a .1% levy on earned income for infrastructure purposes.

Motor Vehicle License Fund – Used to account for resources provided by the locally levied Municipal Motor Vehicle License Tax.

Special Recreation Fund – Used to account for monies received for special recreation activities such as, enrichment exercise programs or caretaker services.

Special Parks Fund – Used to account for monies received for special parks, such as, Sawyer Point Park.

Streetcar Operations Fund – Used to account for monies received for streetcar operations, maintenance, contingency (construction and operation), and capital expenses.

Recreation – Used to account for Federal funds, private contributions, user fees, and for expenditures made for special recreation activities.

Parks – Used to account for State funds, private contributions, user fees, and for expenditures made for special parks activities.

Safety – Used to account for Federal and State funds and private contributions, and for expenditures made for public safety purposes.

Cincinnati Blue Ash Airport – Used to account for the revenue and the expenditures for the operation and maintenance of a municipal airport.

Community Development – Used to account for Federal funds received for city-wide development operations.

Other Grants Fund – Used to account for Federal and State funds, private contributions, user fees, and expenditures for specific purposes not otherwise designated.

Bettman Nature Center – Used to account for the investment and expenditure of bequests made for the Bettman Nature Center.

Income Tax Transit Fund - Used to account for the proceeds of a .3% levy on earned income for transit purposes.

CITY OF CINCINNATI, OHIO
NONMAJOR GOVERNMENTAL FUNDS

PERMANENT FUNDS

Groesbeck Endowment – Used to account for the investment and expenditure of bequests made for the cost of music concerts in Burnet Woods.

Schmidlapp Park Music – Used to account for the investment and expenditure of bequests made for the cost of music concerts in Eden Park.

The W. M. Ampt Music Endowment – Used to account for the investment and expenditure of bequests made for the cost of concerts in various City parks.

Crosley Field Trust – Used to account for the investment and expenditure of bequests made for the maintenance of the Crosley Field Sports Complex.

Kroger Trust – Used to account for the investment and expenditure of a bequest made for the maintenance of the Hartwell Recreation Center.

Yeatman's Cove Park Trust – Used to account for the investment and expenditure of a bequest made for the maintenance of the Yeatman's Cove Park.

Park Board Fund – Used to account for the investment and expenditure of bequests related to the maintenance and improvement of Fleischmann Gardens, the Geier Esplanade, and various citywide parks.

City of Cincinnati, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024
(Amounts in Thousands)

	Special Revenue Funds						
	Street Construction Maintenance and Repair	Income Tax Infrastructure	Other	Motor Vehicle License	Special Recreation	Special Parks	Streetcar Operations
ASSETS							
Cash and Cash Equivalents			\$ 697		\$ 937	\$	
Equity in City Treasury Cash	\$ 7,243	\$ 13,159	50,260	\$ 4,670	3,954	1,206	\$ 3,236
Investments							
Receivables:							
Taxes		1,485					
Accounts, Net	1	4	21	39	4,000		
Special Assessments			26,330				
Accrued Interest					14	4	
Due from Other Funds	509	26	99	43	9	2	6
Due from Fiduciary Funds							
Due from Other Governments	1,063			324			
Inventory		402	24	26			
Advances to Other Funds	496						
Total Assets	\$ 9,312	\$ 15,076	\$ 77,431	\$ 5,102	\$ 8,914	\$ 1,212	\$ 3,242
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ 378	\$ 384	\$ 2,666	\$ 243	\$ 248	\$ 41	\$ 383
Due to Other Funds	184	68	53	1	28	1	50
Due to Fiduciary Funds	42	115	6	9	5	1	3
Accrued Payroll	398	761	44	92	264	12	31
Accrued Liabilities	4	23	356	1	5		
Deposits Payable	6	21	2				
Estimated Liability for Unpaid Claims	8	10			69		
Advances from Other Funds							
Total Liabilities	1,020	1,382	3,127	346	619	55	467
DEFERRED INFLOWS OF RESOURCES							
Revenues Levied for the next year and Unavailable Revenue		303	26,109	11	4,010	3	
Fund Balances:							
Nonspendable		402	24	26			
Restricted	8,292	12,989	40,055	4,719			2,775
Committed			8,116		4,285	1,154	
Unassigned							
Total Fund Balances	8,292	13,391	48,195	4,745	4,285	1,154	2,775
Total Liabilities, Deferred Inflows and Fund Balances	\$ 9,312	\$ 15,076	\$ 77,431	\$ 5,102	\$ 8,914	\$ 1,212	\$ 3,242

City of Cincinnati, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024
(Amounts in Thousands)

	Special Revenue Funds					
	Recreation	Parks	Safety	Cincinnati Blue Ash Airport	Community Development	Bettman Nature Center
ASSETS						
Cash and Cash Equivalents	\$ 7	\$ 3,279			\$	\$ 81
Equity in City Treasury Cash	3,205	8,850	\$ 14,409	\$ 121	1,294	
Investments						2,714
Receivables:						
Accounts, Net			714			
Special Assessments					12,447	
Accrued Interest	8	32	1			
Due from Other Funds	10	18	27		2	
Inventory						
Advances to Other Funds	25					
	<u>25</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Assets	<u>\$ 3,255</u>	<u>\$ 12,179</u>	<u>\$ 15,151</u>	<u>\$ 121</u>	<u>\$ 13,743</u>	<u>\$ 2,795</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 110	\$ 263	\$ 477		\$ 1,767	
Due to Other Funds		1	122		191	
Due to Fiduciary Funds		5	7		6	
Accrued Payroll		80	86		3	
Accrued Liabilities		1	1		147	
Deposits Payable			5,622			
Estimated Liability for Unpaid Claims		6				
Advances from Other Funds						
Advances from Other Governments					1	
Total Liabilities	<u>110</u>	<u>356</u>	<u>6,315</u>	<u></u>	<u>2,115</u>	<u></u>
DEFERRED INFLOWS OF RESOURCES						
Revenues Levied for the next year and						
Unavailable Revenue	6	23	1		12,447	
Fund Balances:						
Nonspendable						
Restricted	2,644	9,144	8,194	\$ 121		\$ 2,795
Committed	495	2,656	641			
Assigned						
Unassigned					(819)	
	<u>3,139</u>	<u>11,800</u>	<u>8,835</u>	<u>121</u>	<u>(819)</u>	<u>2,795</u>
Total Fund Balances	<u>3,139</u>	<u>11,800</u>	<u>8,835</u>	<u>121</u>	<u>(819)</u>	<u>2,795</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 3,255</u>	<u>\$ 12,179</u>	<u>\$ 15,151</u>	<u>\$ 121</u>	<u>\$ 13,743</u>	<u>\$ 2,795</u>

City of Cincinnati, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024
(Amounts in Thousands)

	Permanent Funds							Total
	Groesbeck Endowment Fund	Schmidlapp Park Music Fund	The W.M. Ampt Music Endowment Fund	Crosley Field Trust	Kroger Trust	Yeatman's Cove Park Trust	Park Board Fund	Nonmajor Governmental Funds
ASSETS								
Cash and Cash Equivalents				\$ 9			\$ 246	\$ 5,256
Equity in City Treasury Cash	\$ 37	\$ 49	\$ 124		\$ 62	\$ 594		112,473
Investments, at Fair Value	680		350	1,302			12,571	17,617
Receivables:								
Taxes								1,485
Accounts, Net								4,779
Special Assessments								38,777
Accrued Interest						3		62
Due from Other Funds						1		752
Due from Other Governments								1,387
Inventory								452
Advances to Other Funds								521
Total Assets	\$ 717	\$ 49	\$ 474	\$ 1,311	\$ 62	\$ 598	\$ 12,817	\$ 183,561
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES								
Liabilities:								
Accounts Payable								\$ 6,960
Due to Other Funds								699
Due to Fiduciary Funds								199
Accrued Payroll								1,771
Accrued Liabilities								538
Deposits Payable								5,651
Estimated Liability for Unpaid Claims								93
Advances from Other Governments								1
Total Liabilities								15,912
DEFERRED INFLOWS OF RESOURCES								
Revenues Levied for the next year and Unavailable Revenue								42,913
Fund Balances:								
Nonspendable	\$ 48	\$ 48	\$ 466	\$ 225	\$ 55	\$ 464	\$ 672	2,430
Restricted	669	1	8	1,086	7	134	12,145	105,778
Committed								17,347
Unassigned								(819)
Total Fund Balances	717	49	474	1,311	62	598	12,817	124,736
Total Liabilities, Deferred Inflows and Fund Balances	\$ 717	\$ 49	\$ 474	\$ 1,311	\$ 62	\$ 598	\$ 12,817	\$ 183,561

City of Cincinnati, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Special Revenue Funds						
	Street Construction Maintenance and Repair	Income Tax Infrastructure	Other	Motor Vehicle License	Special Recreation	Special Parks	Streetcar Operations
REVENUES							
Taxes		\$ 23,402	\$ 5,569				
Licenses and Permits							
Use of Money and Property			2,393		\$ 483	\$ 46	\$ 422
Special Assessments			8,541				
Intergovernmental Revenue	\$ 14,863		1,581	\$ 3,941			
Federal Grants			8,140				1,529
State Grants and Other Subsidies			252		1		17
Charges for Current Services		3	276	235	5,170	851	1,435
Miscellaneous		4	13		38	5	
Total Revenues	14,863	23,409	26,765	4,176	5,692	902	3,403
EXPENDITURES							
Current:							
General Government		3,355	44,652	145	230	16	170
Community Development		370	3,593				
Parks and Recreation	412	2,838	3,077		5,522	877	
Public Safety			95				
Transportation and Engineering	1,146	11,664	1,332	235			5,542
Transit System			2				
Public Services	12,582	4,220	2,062	3,198			
Public Health			3,618				
Total Expenditures	14,140	22,447	58,431	3,578	5,752	893	5,712
Excess (Deficiency) of Revenues over (under) Expenditures	723	962	(31,666)	598	(60)	9	(2,309)
OTHER FINANCING SOURCES (USES)							
Transfers In			1,219		5	28	3,404
Transfers (Out)	(108)	(764)	(1,199)	(39)			
Total Other Financing Sources (Uses)	(108)	(764)	20	(39)	5	28	3,404
Net Change in Fund Balances	615	198	(31,646)	559	(55)	37	1,095
Fund Balances, July 1, as previously reported	7,677	13,193		4,186	4,340	1,117	1,680
Change within financial reporting entity			79,841				
Fund Balances, July 1, as adjusted	7,677	13,193	79,841	4,186	4,340	1,117	1,680
Fund Balances, June 30	\$ 8,292	\$ 13,391	\$ 48,195	\$ 4,745	\$ 4,285	\$ 1,154	\$ 2,775

City of Cincinnati, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Special Revenue Funds						
	Recreation	Parks	Safety	Cincinnati Blue Ash Airport	Community Development	Bettman Nature Center	Income Tax Transit
REVENUES							
Taxes							
Licenses and Permits			\$ 38				
Use of Money and Property	\$	\$ 1,691	29	\$	\$	\$ 337	
Special Assessments					31		
Intergovernmental Revenue			5,403				
Federal Grants	1,029		5,183		16,076		
State Grants and Other Subsidies	250	2,310	154				
Charges for Current Services	5	2,414	1,115		199		
Earnings from Investments	83						
Miscellaneous	3	2,895	10		73		393
Total Revenues	1,370	9,310	11,932		16,379	337	393
EXPENDITURES							
Current:							
General Government		183	4,566		1,598		
Community Development					13,448		
Parks and Recreation	1,755	9,183				13	
Public Safety			5,593				
Transportation and Engineering							
Transit System							
Public Services			13				
Public Health							
Total Expenditures	1,755	9,366	10,172		15,046	13	
Excess (Deficiency) of Revenues over (under) Expenditures	(385)	(56)	1,760		1,333	324	393
OTHER FINANCING SOURCES (USES)							
Transfers In	30	543	1,091				
Transfers (Out)	(92)	(1,041)	(49)		(35)		
Total Other Financing Sources (Uses)	(62)	(498)	1,042		(35)		
Net Change in Fund Balances	(447)	(554)	2,802		1,298	324	393
Fund Balances, July 1, as previously reported	3,586	12,354	6,033	121	(2,117)	2,471	(393)
Change within financial reporting entity							
Fund Balances, July 1, as adjusted	3,586	12,354	6,033	121	(2,117)	2,471	(393)
Fund Balances, June 30	\$ 3,139	\$ 11,800	\$ 8,835	\$ 121	\$ (819)	\$ 2,795	\$

City of Cincinnati, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds

(Amounts in Thousands)

	Permanent Funds							Total
	Groesbeck Endowment Fund	Schmidlapp Park Music Fund	The W.M. Ampt Music Endowment Fund	Crosley Field Trust	Kroger Trust	Yeatman's Cove Park Trust	Park Board Fund	Nonmajor Governmental Funds
REVENUES								
Taxes								\$ 28,971
Licenses and Permits								38
Use of Money and Property	\$ 111	\$ 2	\$ 34	\$ 260	\$ 2	\$ 23	\$ 1,854	7,687
Special Assessments								8,572
Intergovernmental Revenue								25,788
Federal Grants								31,957
State Grants and Other Subsidies								2,984
Charges for Current Services								11,703
Earnings from Investments								83
Miscellaneous								3,434
Total Revenues	111	2	34	260	2	23	1,854	121,217
EXPENDITURES								
Current:								
General Government								54,915
Community Development								17,411
Parks and Recreation				3		128	43	23,851
Public Safety								5,688
Transportation and Engineering								19,919
Transit System								2
Public Services								22,075
Public Health								3,618
Total Expenditures				3		128	43	147,479
Excess (Deficiency) of Revenues over Expenditures	111	2	34	257	2	(105)	1,811	(26,262)
OTHER FINANCING SOURCES (USES)								
Transfers In								6,320
Transfers (Out)	(37)	(2)	(24)	(34)			(278)	(3,702)
Total Other Financing Sources (Uses)	(37)	(2)	(24)	(34)			(278)	2,618
Net Change in Fund Balances	74		10	223	2	(105)	1,533	(23,644)
Fund Balances, July 1	643	49	464	1,088	60	703	11,284	68,539
Change within financial reporting entity								79,841
Fund Balances, July 1, as adjusted	643	49	464	1,088	60	703	11,284	148,380
Fund Balances, June 30	\$ 717	\$ 49	\$ 474	\$ 1,311	\$ 62	\$ 598	\$ 12,817	\$ 124,736

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND			
REVENUES			
Gasoline	\$ 15,427	\$ 14,852	\$ (575)
Miscellaneous	40	390	350
Total Revenues	<u>15,467</u>	<u>15,242</u>	<u>(225)</u>
EXPENDITURES			
Department of Parks			
Operations and Facility Management			
Personal Services	337	329	8
Non-Personal Services	81	74	7
Total Operations and Facility Management	<u>418</u>	<u>403</u>	<u>15</u>
Total Department of Parks	418	403	15
Department of Transportation and Engineering			
Traffic Services Bureau			
Personal Services	71	51	20
Non-Personal Services	897	878	19
Total Traffic Services Bureau	<u>968</u>	<u>929</u>	<u>39</u>
Division of Traffic Engineering			
Non-Personal Services	422	494	(72)
Total Division of Traffic Engineering	<u>422</u>	<u>494</u>	<u>(72)</u>
Total Department of Transportation and Engineering	1,390	1,423	(72)
Department of Public Services			
Traffic and Road Operations Division			
Personal Services	5,614	5,081	533
Non-Personal Services	5,208	3,912	1,296
Total Traffic and Road Operations Division	<u>10,822</u>	<u>8,993</u>	<u>1,829</u>
Neighborhood Operations Division			
Personal Services	3,158	2,629	529
Non-Personal Services	742	741	1
Total Neighborhood Operations Division	<u>3,900</u>	<u>3,370</u>	<u>530</u>
Total Department of Public Services	14,722	12,363	2,359
Nondepartmental Accounts			
Contributions to Pension	92	88	4
Public Employee Assistance	22	14	8
Workers' Compensation Insurance	115	91	24
Total Nondepartmental Accounts	<u>229</u>	<u>193</u>	<u>36</u>
Total Expenditures	<u>16,759</u>	<u>14,382</u>	<u>2,338</u>
Excess (Deficiency) of Revenues over Excess of Revenues over Expenditures	(1,292)	860	2,152
OTHER FINANCING USES			
Transfers Out	(108)	(108)	
Total Other Financing Uses	<u>(108)</u>	<u>(108)</u>	
Net Change in Fund Balance	(1,400)	752	2,152
Cancellation of Prior Year Encumbrances		683	683
Fund Balance - July 1	<u>4,777</u>	<u>4,777</u>	
Fund Balance - June 30	<u>\$ 3,377</u>	<u>\$ 6,212</u>	<u>\$ 2,835</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
INCOME TAX INFRASTRUCTURE FUND			
REVENUES			
Taxes			
City Income Tax	\$ 22,194	\$ 23,368	\$ 1,174
Charges for Current Services		11	11
Miscellaneous		540	540
Total Revenues	<u>22,194</u>	<u>23,919</u>	<u>1,725</u>
EXPENDITURES			
Office of City Manager			
Budget and Evaluation			
Personal Services	190	157	33
Non-Personal Services	6		6
Total of Budget and Evaluation	<u>196</u>	<u>157</u>	<u>39</u>
Division of Purchasing			
Personal Services	268	174	94
Total Division of Purchasing	<u>268</u>	<u>174</u>	<u>94</u>
Total Office of the City Manager	464	331	133
Department of Law			
Civil Division			
Personal Services	120	60	60
Non-Personal Services	6	2	4
Total Civil Division	<u>126</u>	<u>62</u>	<u>64</u>
Department of Human Resources			
Personal Services	393	232	161
Total Department of Human Resources	<u>393</u>	<u>232</u>	<u>161</u>
Department of Finance			
Division of Accounts and Audits			
Personal Services	142	128	14
Non-Personal Services	3	1	2
Total Department of Finance	<u>145</u>	<u>129</u>	<u>16</u>
Department of Community & Economic Development			
Division of Economic Development			
Non-Personal Services	370	370	
Total Department of Community & Economic Development	<u>370</u>	<u>370</u>	
Department of Public Recreation			
Division of Maintenance			
Personal Services	773	766	7
Non-Personal Services	179	178	1
Total Department of Public Recreation	<u>952</u>	<u>944</u>	<u>8</u>

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
INCOME TAX INFRASTRUCTURE FUND			
(Continued)			
EXPENDITURES (Continued)			
Department of Parks			
Division of Operations and Facility Management			
Personal Services	\$ 1,772	\$ 1,772	
Non-Personal Services	1		1
Total Division of Operations and Facility Management	<u>1,773</u>	<u>1,772</u>	<u>1</u>
Total Department of Parks	<u>1,773</u>	<u>1,772</u>	<u>1</u>
Department of Buildings & Inspections			
Building Division			
Personal Services	<u>53</u>	<u>53</u>	
Total Department of Buildings & Inspections	<u>53</u>	<u>53</u>	
Department of Transportation and Engineering			
Office of the Director			
Personal Services	1,552	1,483	69
Non-Personal Services	<u>133</u>	<u>115</u>	<u>18</u>
Total Office of the Director	<u>1,685</u>	<u>1,598</u>	<u>87</u>
Division of Transportation Planning			
Personal Services	2,654	2,604	50
Non-Personal Services	<u>148</u>	<u>106</u>	<u>42</u>
Total Division of Transportation Planning	<u>2,802</u>	<u>2,710</u>	<u>92</u>
Division of Engineering			
Personal Services	526	478	48
Non-Personal Services	<u>643</u>	<u>592</u>	<u>51</u>
Total Division of Engineering	<u>1,169</u>	<u>1,070</u>	<u>99</u>
Traffic Services Bureau			
Personal Services	3,332	3,212	120
Non-Personal Services	<u>718</u>	<u>649</u>	<u>69</u>
Total Traffic Services Bureau	<u>4,050</u>	<u>3,861</u>	<u>189</u>
Division of Traffic Engineering			
Personal Services	2,277	2,082	195
Non-Personal Services	<u>221</u>	<u>195</u>	<u>26</u>
Total Division of Traffic Engineering	<u>2,498</u>	<u>2,277</u>	<u>221</u>
Total Department of Transportation and Engineering	<u>12,204</u>	<u>11,516</u>	<u>688</u>
Department of Public Services			
Office of the Director			
Personal Services	118	118	
Non-Personal Services	<u>43</u>	<u>42</u>	<u>1</u>
Total Office of the Director	<u>161</u>	<u>160</u>	<u>1</u>
Division of Traffic and Road Operations			
Personal Services	398	378	20
Non-Personal Services	<u>486</u>	<u>434</u>	<u>52</u>
Total Division of Traffic and Road Operations	<u>884</u>	<u>812</u>	<u>72</u>

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
INCOME TAX INFRASTRUCTURE FUND			
(Continued)			
EXPENDITURES (Continued)			
Department of Public Services (Continued)			
Division of City Facility Management			
Personal Services	\$ 2,528	\$ 2,485	\$ 43
Non-Personal Services	1,050	1,050	
Total City Facility Management	<u>3,578</u>	<u>3,535</u>	<u>43</u>
Total Department of Public Services	4,623	4,507	116
 Department of Economic Inclusion			
Personal Services	<u>282</u>	<u>262</u>	<u>20</u>
Total Department of Economic Inclusion	282	262	20
 Nondepartmental Accounts			
Contributions to City Pension	110	105	5
Public Employee Assistance	40	25	15
Workers' Compensation Insurance	224	193	31
Lump Sum Payments	300	36	264
General Fund Overhead	<u>1,323</u>	<u>1,310</u>	<u>13</u>
Total Nondepartmental Accounts	<u>1,997</u>	<u>1,564</u>	<u>323</u>
Total Expenditures	<u>23,382</u>	<u>21,847</u>	<u>1,762</u>
 Excess (Deficiency) of Revenues over (under) Expenditures	 (1,188)	 2,072	 3,260
 OTHER FINANCING USES			
Transfers Out	<u>(764)</u>	<u>(764)</u>	
Total Other Financing Uses	<u>(764)</u>	<u>(764)</u>	
 Net Change in Fund Balance	 (1,952)	 1,308	 3,260
 Cancellation of Prior Years Encumbrances		307	307
 Fund Balance - July 1	 <u>10,474</u>	 <u>10,474</u>	
 Fund Balance - June 30	 <u>\$ 8,522</u>	 <u>\$ 12,089</u>	 <u>\$ 3,567</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
MOTOR VEHICLE LICENSE FUND			
REVENUES			
Intergovernmental Revenue	\$ 3,900	\$ 3,966	\$ 66
Charges for Services	214	295	81
Miscellaneous		33	33
Total Revenues	<u>4,114</u>	<u>4,294</u>	<u>180</u>
EXPENDITURES			
Department of Transportation and Engineering			
Traffic Services Bureau			
Personal Services	199	194	5
Non-Personal Services	<u>34</u>	<u>34</u>	
Total Department of Transportation and Engineering	233	228	5
Department of Public Services			
Traffic and Road Operations Division			
Personal Services	2,219	1,832	387
Non-Personal Services	<u>1,533</u>	<u>1,294</u>	<u>239</u>
Total Department of Public Services	3,752	3,126	626
Nondepartmental Accounts			
Public Employees Assistance Program	5	3	2
Workers' Compensation Insurance	27	21	6
General Fund Overhead	<u>159</u>	<u>141</u>	<u>18</u>
Total Nondepartmental Accounts	<u>212</u>	<u>185</u>	<u>27</u>
Total Expenditures	<u>4,197</u>	<u>3,539</u>	<u>658</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(83)	755	838
OTHER FINANCING USES			
Transfers Out	<u>(39)</u>	<u>(39)</u>	
Net Change in Fund Balance	(122)	716	838
Cancellation of Prior Years Encumbrances		400	400
Fund Balance - July 1	<u>3,042</u>	<u>3,042</u>	
Fund Balance - June 30	<u><u>\$ 2,920</u></u>	<u><u>\$ 4,158</u></u>	<u><u>\$ 1,238</u></u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
SPECIAL RECREATION FUND			
REVENUES			
Use of Money and Property	\$ 343	\$ 435	\$ 92
Charges for Services	3,781	5,686	1,905
Federal Grants	1,260		(1,260)
Grants and Subsidies	70	1	(69)
Miscellaneous Revenue	66	52	(14)
Total Revenues	<u>5,520</u>	<u>6,174</u>	<u>654</u>
EXPENDITURES			
Department of Recreation			
West Region			
Personal Services	774	774	
Non-Personal Services	<u>302</u>	<u>302</u>	
Total West Region	1,076	1,076	
East Region			
Personal Services	924	913	11
Non-Personal Services	<u>295</u>	<u>294</u>	<u>1</u>
Total East Region	1,219	1,207	12
Central Region			
Personal Services	801	801	
Non-Personal Services	<u>479</u>	<u>478</u>	<u>1</u>
Total Central Region	1,280	1,279	1
Division of Athletics			
Personal Services	917	711	206
Non-Personal Services	<u>562</u>	<u>543</u>	<u>19</u>
Total Division of Athletics	1,479	1,254	225
Division of Support Services			
Personal Services	32		32
Non-Personal Services	393	386	7
Capital Outlay	<u>14</u>	<u></u>	<u>14</u>
Total Division of Support Services	<u>439</u>	<u>386</u>	<u>53</u>
Total Department of Recreation	<u>5,493</u>	<u>5,202</u>	<u>291</u>

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
SPECIAL RECREATION FUND			
(Continued)			
EXPENDITURES (Continued)			
Nondepartmental Accounts			
Public Employee Assistance	\$ 9	\$ 5	\$ 4
Workers' Compensation Insurance	62	34	28
General Fund Overhead	370	230	140
Total Nondepartmental Accounts	<u>441</u>	<u>269</u>	<u>172</u>
Total Expenditures	<u>5,934</u>	<u>5,471</u>	<u>463</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(414)	703	1,117
OTHER FINANCING SOURCES			
Transfers In	<u>5</u>	<u>5</u>	
Total Other Financing Sources	<u>5</u>	<u>5</u>	
Net Change in Fund Balance	(409)	708	1,117
Cancellation of Prior Year Encumbrances		77	77
Fund Balance - July 1	<u>4,401</u>	<u>4,401</u>	
Fund Balance - June 30	<u>\$ 3,992</u>	<u>\$ 5,186</u>	<u>\$ 1,194</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
SPECIAL PARKS FUND			
REVENUES			
Use of Money and Property	\$ 310	\$ 41	\$ (269)
Charges for Services	<u>339</u>	<u>856</u>	<u>517</u>
Total Revenues	<u>649</u>	<u>897</u>	<u>248</u>
EXPENDITURES			
Department of Parks			
Division of Operations and Facility Management			
Personal Services	541	425	116
Non-Personal Services	<u>512</u>	<u>490</u>	<u>22</u>
Total Department of Parks	<u>1,053</u>	<u>915</u>	<u>138</u>
Division of Administration and Program Services			
Non-Personal Services	<u>15</u>	<u>12</u>	<u>3</u>
Total Division Administration and Program Services	<u>15</u>	<u>12</u>	<u>3</u>
Total Department of Parks	<u>1,068</u>	<u>927</u>	<u>141</u>
Nondepartmental Accounts			
Workers' Compensation Insurance	7	2	5
General Fund Overhead	<u>41</u>	<u>16</u>	<u>25</u>
Total Nondepartmental Accounts	<u>49</u>	<u>18</u>	<u>31</u>
Total Expenditures	<u>1,117</u>	<u>945</u>	<u>172</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(468)	(48)	420
OTHER FINANCING SOURCES			
Transfers In	<u>16</u>	<u>16</u>	
Net Change in Fund Balance	(452)	(32)	420
Cancellation of Prior Year Encumbrances		47	47
Fund Balance - July 1	<u>1,086</u>	<u>1,086</u>	
Fund Balance - June 30	<u>\$ 634</u>	<u>\$ 1,101</u>	<u>\$ 467</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
STREETCAR OPERATIONS FUND			
REVENUES			
Federal Grants	\$ 1,647	\$ 1,529	\$ (118)
State Grants	35	21	(14)
Grants and Subsidies	900		(900)
Charges for Current Services	1,690	1,688	(2)
Miscellaneous	850	1,267	417
Total Revenues	<u>5,522</u>	<u>4,929</u>	<u>(593)</u>
EXPENDITURES			
Department of Law			
Civil Division			
Personal Services	135	128	7
Total Department of Law	<u>135</u>	<u>128</u>	<u>7</u>
Streetcar Operations			
Personal Services	552	399	153
Non-Personal Services	5,414	5,128	286
Total Division of Engineering	<u>5,966</u>	<u>5,527</u>	<u>439</u>
Traffic Services Bureau			
Personal Services	99	63	36
Total Traffic Services Bureau	<u>99</u>	<u>63</u>	<u>36</u>
Total Department of Transportation and Engineering	<u>6,065</u>	<u>5,590</u>	<u>475</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
STREETCAR OPERATIONS FUND			
Nondepartmental Accounts			
Workers' Compensation Insurance	11	7	4
General Fund Overhead	<u>63</u>	<u>48</u>	<u>15</u>
Total Nondepartmental Accounts	<u>74</u>	<u>55</u>	<u>19</u>
Total Expenditures	<u>6,274</u>	<u>5,773</u>	<u>501</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(752)	(844)	(92)
OTHER FINANCING SOURCES (USES)			
Transfers In	1,900	1,900	
Transfers Out	<u>(900)</u>	<u>(900)</u>	
Total Other Financing Sources (Uses)	<u>1,000</u>	<u>1,000</u>	
Net Change in Fund Balance	248	156	(92)
Cancellation of Prior Year Encumbrances		3	3
Fund Balance - July 1	<u>1,274</u>	<u>1,274</u>	
Fund Balance - June 30	<u>\$ 1,522</u>	<u>\$ 1,433</u>	<u>\$ (89)</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
RECREATION GRANTS FUND			
REVENUES			
Use of Money and Property	\$ 17	\$ 52	\$ 35
Federal Grants	237	764	527
Grants and Subsidies	176	250	74
Miscellaneous	177	12	(165)
Total Revenues	<u>607</u>	<u>1,080</u>	<u>473</u>
EXPENDITURES			
Department of Recreation			
West Region			
Personal Services	243	243	
Non-Personal Services	<u>43</u>	<u>43</u>	
Total West Region	<u>286</u>	<u>286</u>	
East Region			
Personal Services	179	179	
Non-Personal Services	<u>66</u>	<u>66</u>	
Total East Region	<u>245</u>	<u>245</u>	
Central Region			
Personal Services	353	353	
Non-Personal Services	<u>119</u>	<u>119</u>	
Total Central Region	<u>472</u>	<u>472</u>	
Division of Athletics			
Personal Services	59	59	
Non-Personal Services	<u>34</u>	<u>34</u>	
Total Division of Athletics	<u>93</u>	<u>93</u>	
Division of Support Services			
Personal Services	106	106	
Non-Personal Services	<u>187</u>	<u>187</u>	
Total Division of Support Services	<u>293</u>	<u>293</u>	
Total Department of Recreation	<u>1,389</u>	<u>1,389</u>	

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
RECREATION GRANTS FUND			
(Continued)			
EXPENDITURES (Continued)			
Total Expenditures	<u>1,389</u>	<u>1,389</u>	
Excess (Deficiency) of Revenues over (under) Expenditures	(782)	(309)	\$ 473
OTHER FINANCING SOURCES			
Transfers In	<u>30</u>	<u>30</u>	
Total Other Financing Sources	<u>30</u>	<u>30</u>	
Net Change in Fund Balance	(752)	(279)	473
Fund Balance - July 1	<u>3,577</u>	<u>3,577</u>	
Fund Balance - June 30	<u>\$ 2,825</u>	<u>\$ 3,298</u>	<u>\$ 473</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
PARKS FUND			
REVENUES			
Use of Money and Property	\$ 1,501	\$ 1,574	\$ 73
Charges for Current Services	2,507	2,291	(216)
Grants and Subsidies	3,217	2,310	(907)
Miscellaneous	<u>535</u>	<u>161</u>	<u>(374)</u>
Total Revenues	<u>7,760</u>	<u>6,336</u>	<u>(1,424)</u>
EXPENDITURES			
Department of Parks			
Division of Operations and Facility Management			
Personal Services	2,763	2,763	
Non-Personal Services	2,677	2,677	
Non-Personal Services	<u>118</u>	<u>118</u>	
Total Division of Operations and Facility Management	5,558	5,558	
Division of Administration and Program Services			
Personal Services	362	362	
Non-Personal Services	<u>300</u>	<u>300</u>	
Total Division of Administration and Program Services	<u>662</u>	<u>662</u>	
Total Department of Parks	6,220	6,220	
Nondepartmental Accounts			
Public Employee Assistance Program	2	2	
Workers' Compensation Insurance	29	29	
Contribution to Pension	13	13	
General Fund Overhead	<u>199</u>	<u>199</u>	
Total Nondepartmental Accounts	<u>243</u>	<u>243</u>	
Total Expenditures	<u>6,463</u>	<u>6,463</u>	
Excess (Deficiency) of Revenues over (under) Expenditures	1,297	(127)	(1,424)
OTHER FINANCING SOURCES (USES)			
Transfers In	266	266	
Transfers Out	<u>(1,041)</u>	<u>(1,041)</u>	
Total Financing Sources (Uses)	<u>(775)</u>	<u>(775)</u>	
Net Change in Fund Balance	522	(902)	(1,424)
Fund Balance - July 1	<u>9,847</u>	<u>9,847</u>	
Fund Balance - June 30	<u>\$ 10,369</u>	<u>\$ 8,945</u>	<u>\$ (1,424)</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
SAFETY FUND			
REVENUES			
Licenses and Permits	\$ 51	\$ 38	\$ (13)
Use of Money and Property	2	19	17
Intergovernmental Revenue	8,271	5,305	(2,966)
Federal Grants	408	5,183	4,775
State Grants		149	149
Grants and Subsidies		15	15
Charges for Current Services	1,313	1,116	(197)
Miscellaneous	<u>3</u>	<u>15</u>	<u>12</u>
Total Revenues	10,048	11,840	1,792
EXPENDITURES			
Enterprise Technology Solutions			
Division of Administration			
Non-Personal Services	<u>12</u>	<u>12</u>	
Total Division of Administration	12	12	
Division of County Law Enforcement Applied Regionally (CLEAR)			
Personal Services	1,424	1,424	
Non-Personal Services	<u>2,270</u>	<u>2,270</u>	
Total Division of CLEAR	<u>3,694</u>	<u>3,694</u>	
Total Enterprise Technology Services	3,706	3,706	
Office of the City Manager			
Division of Emergency Communications			
Personal Services	167	167	
Non-Personal Services	<u>489</u>	<u>489</u>	
Total Division of Emergency Communications	<u>656</u>	<u>656</u>	
Total Office of the City Manager	656	656	
Department of Law			
Non-Personal Services	<u>8</u>	<u>8</u>	
Total Department of Law	8	8	
Department of Police			
Patrol Bureau			
Personal Services	3,116	3,116	
Non-Personal Services	<u>913</u>	<u>913</u>	
Total Patrol Bureau	4,029	4,029	
Investigations Bureau			
Personal Services	312	312	
Non-Personal Services	<u>800</u>	<u>800</u>	
Total Investigations Bureau	1,112	1,112	

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
SAFETY FUND			
(Continued)			
EXPENDITURES (Continued)			
Department of Police (Continued)			
Support Bureau			
Personal Services	8	8	
Non-Personal Services	\$ 106	\$ 106	
Total Support Bureau	114	114	
Administration Bureau			
Personal Services	67	67	
Non-Personal Services	441	441	
Total Administration Bureau	508	508	
Total Department of Police	5,763	5,763	
Department of Fire			
Division of Response			
Personal Services	140	140	
Non-Personal Services	32	32	
Total Division of Response	172	172	
Total Department of Fire	172	172	
Nondepartmental Accounts			
Contributions to City Pension	14	14	
Public Employee Assistance Program	2	2	
General Fund Overhead	111	111	
Workers' Compensation Program	16	16	
Total Nondepartmental Accounts	143	143	
Total Expenditures	10,448	10,448	
Excess (Deficiency) of Revenues over (under) Expenditures	(400)	1,392	\$ 1,792
OTHER FINANCING USES			
Transfers Out	(49)	(49)	
Total Other Financing Uses	1,042	1,042	
Net Change in Fund Balance	642	2,434	1,792
Fund Balance - July 1	6,395	6,395	
Fund Balance - June 30	\$ 7,037	\$ 8,829	\$ 1,792

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
CINCINNATI BLUE ASH AIRPORT FUND			
REVENUES			
Use of Money and Property	\$ _____	\$ _____	\$ _____
Total Revenues	_____	_____	_____
EXPENDITURES			
Total Expenditures	_____	_____	_____
Net Change in Fund Balance			
Fund Balance - July 1	_____ 121	_____ 121	_____
Fund Balance - June 30	<u>\$ 121</u>	<u>\$ 121</u>	<u>\$ _____</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	Variance with Budget - Positive (Negative)
COMMUNITY DEVELOPMENT FUND			
REVENUES			
Use of Money and Property	\$ 217	\$ 73	\$ (144)
Federal Grants	3,297	16,076	12,779
Charges for Current Services	199	199	
Special Assessments	31	31	
Miscellaneous	11	11	
Total Revenues	3,755	16,390	12,635
EXPENDITURES			
Department of the City Manager			
Office of the City Manager			
Personal Services	1,631	1,631	
Non-Personal Services	251	251	
Capital Outlay	40	40	
Total Office of the City Manager	1,922	1,922	
Total Department of the City Manager	1,922	1,922	
Department of Community and Economic Development			
Director's Office and Administration			
Personal Services	257	257	
Non-Personal Services	156	156	
Capital Outlay	3,561	3,561	
Debt Service	126	126	
Total Director's Office and Administration	4,100	4,100	
Division of Housing			
Personal Services			
Capital Outlay	8,384	8,384	
Total Division of Housing	8,384	8,384	
Division of Economic Development and Major/Special Projects			
Personal	3	3	
Capital Outlay	685	685	
Total Division of Economic Development and Major/Special Projects	688	688	
Total Department of Community and Economic Development	13,172	13,172	

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
COMMUNITY DEVELOPMENT FUND			
(Continued)			
EXPENDITURES (Continued)			
Department of Building and Inspections			
Division of Building Inspections, Licenses and Permits			
Capital Outlay	\$ 118	\$ 118	\$
Total Division of Building Inspections, Licenses and Permits	<u>118</u>	<u>118</u>	<u></u>
Total Department of Buildings and Inspections	118	118	
Nondepartmental Accounts			
Special Investigations and Studies	358	358	
Total Nondepartmental Accounts	<u>358</u>	<u>358</u>	<u></u>
Total Expenditures	<u>15,570</u>	<u>15,570</u>	<u></u>
Net Change in Fund Balance	(11,815)	820	
Fund Balance - July 1	<u>423</u>	<u>423</u>	<u></u>
Fund Balance - June 30	<u>\$ (11,392)</u>	<u>\$ 1,243</u>	<u>\$ \$ 12,635</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
OTHER GRANTS FUND			
REVENUES			
Taxes		\$ 5,569	\$ 5,569
Use of Money and Property	1,853	2,493	640
Special Assessments	3,400	8,541	5,141
Federal Grants		8,140	8,140
Grants and Subsidies	54	163	109
Charges for Current Services	365	276	(89)
Miscellaneous		15	15
Total Revenues	<u>6,287</u>	<u>26,652</u>	<u>20,365</u>
EXPENDITURES			
City Council			
Non-Personal Services	<u>10</u>	<u>10</u>	
Total City Council	10	10	
Enterprise Technology Solutions			
Non-Personal Services	<u>331</u>	<u>331</u>	
Total Enterprise Technology Solutions	331	331	
Department of the City Manager			
Office of the City Manager			
Personal Services	28,203	28,203	
Non-Personal Services	7,859	7,859	
Capital Outlay	<u>981</u>	<u>981</u>	
Total Office of the City Manager	37,043	37,043	
Office of Environment and Sustainability			
Personal Services			
Non-Personal Services	<u>101</u>	<u>101</u>	
Total Office of Environment and Sustainability	<u>101</u>	<u>101</u>	
Total Department of the City Manager	37,144	37,144	
Department of Human Resources			
Personal Services	577	577	
Non Personal Services	<u>93</u>	<u>93</u>	
Total Department of the City Manager	670	670	
Division of Treasury			
Non-Personal Services	<u>7,827</u>	<u>7,827</u>	
Total Division of Treasury	<u>7,827</u>	<u>7,827</u>	
Total Department of Finance	7,827	7,827	
Department of Community and Economic Development			
Director's Office and Administration			
Personal Services	<u>95</u>	<u>95</u>	
Total Director's Office and Administration	95	95	
Housing Division			
Personal Services	81	81	
Non-Personal Services	566	566	
Capital Outlay	<u>3,214</u>	<u>3,214</u>	
Total Housing Division	3,861	3,861	
Economic Development and Major/Special Projects Divisions			
Non Personal Services	<u>86</u>	<u>86</u>	
Total Economic Development and Major/Special Projects Divisions	<u>86</u>	<u>86</u>	
Total Department of Community and Economic Development	4,042	4,042	

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
OTHER GRANTS FUND			
EXPENDITURES (Continued)			
Department of Recreation			
Division of Support Services			
Personal Services	8	8	
Non-Personal Services	266	266	
Total Division of Support Services	274	274	
Total Department of Recreation	274	274	
Department of Parks			
Division of Operations and Facility Management			
Personal Services	890	890	
Non-Personal Services	1,483	1,483	
Capital Outlay	393	393	
Total Division of Operations and Facility Management	2,766	2,766	
Total Department of Parks	2,766	2,766	
Department of Buildings and Inspections			
Division of Building Inspections, Licenses and Permits			
Personal Services			
Non-Personal Services	25	25	
Total Division of Bldg. Inspections, License and Permits	25	25	
Total Department of Buildings and Inspections	25	25	
Department of Police			
Investigations Bureau			
Non-Personal Services	99	99	
Total Investigations Bureau	99	99	
Department of Transportation and Engineering			
Traffic Services Bureau			
Personal Services	240	240	
Total Division of Transportation Planning	240	240	
Division of Engineering			
Non-Personal Services	325	325	
Total Division of Engineering	325	325	
Division of Traffic Engineering			
Personal Services	64	64	
Non-Personal Services	809	809	
Total Division of Traffic Engineering	873	873	
Total Department of Transportation and Engineering	1,438	1,438	
Department of Public Services (Continued)			
Division of Neighborhood Operations			
Non-Personal Services	14	14	
Total Division of Neighborhood Operations	14	14	
Division of City Facility Management			
Personal Services	225	225	
Non-Personal Services	1,736	1,736	
Total Division of City Facility Management	1,961	1,961	
Total Department of Public Services	1,975	1,975	
Department of Public Health			
Division of Office of the Commissioner			
Personal Services	418	418	
Non-Personal Services	3,200	3,200	
Total Division of Office of the Commissioner	3,618	3,618	
Total Department of Public Health	3,618	3,618	
Department of Water Works			
Non-Personal Services	2	2	
Total Department of Water Works	2	2	

(Continued)

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
OTHER GRANTS FUND			
EXPENDITURES (Continued)			
Department of Economic Inclusion			
Non-Personal Services	10	10	
Total Department of Economic Inclusion	10	10	
Nondepartmental Accounts			
Public Employees Assistance	1	1	
Workers' Compensation Insurance	15	15	
General Fund Overhead	103	103	
Total Nondepartmental Accounts	119	119	
Total Expenditures	60,350	60,350	
Excess (Deficiency) of Revenues over (under) Expenditures	(54,063)	(33,698)	20,365
OTHER FINANCING SOURCES (USES)			
Transfers In	1,161	1,161	
Transfers Out	(1,198)	(1,198)	
Total Other Financing Sources (Uses)	(37)	(37)	
Net Change in Fund Balance	(54,100)	(33,735)	20,365
Fund Balance - July 1	84,055	84,055	
Fund Balance - June 30	<u>\$ 29,955</u>	<u>\$ 50,320</u>	<u>\$ 20,365</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
BETTMAN NATURE CENTER			
REVENUES			
Use of Money and Property	<u> </u>	\$ 67	\$ \$ 67
Total Revenues	<u> </u>	<u> 67</u>	<u> 67</u>
EXPENDITURES			
Department of Parks			
Division of Operations and Facility Management			
Non-Personal Services	<u> </u>	<u> 13</u>	<u> (13)</u>
Total Division of Operations and Facility Management	<u> </u>	<u> 13</u>	<u> (13)</u>
Total Department of Parks	<u> </u>	<u> 13</u>	<u> (13)</u>
Total Expenditures	<u> </u>	<u> 13</u>	<u> (13)</u>
Excess of Revenues over Expenditures		54	54
OTHER FINANCING USES			
Transfers In			54
Transfers Out	<u> </u>	<u> (1)</u>	<u> </u>
Total Other Financing Sources	<u> </u>	<u> (1)</u>	<u> 54</u>
Net Change in Fund Balance		53	108
Fund Balance - July 1	<u> 2,334</u>	<u> 2,334</u>	<u> </u>
Fund Balance - June 30	<u> \$ 2,334</u>	<u> \$ 2,387</u>	<u> \$ 108</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
GROESBECK ENDOWMENT FUND			
REVENUES			
Use of Money and Property	\$ 17	\$ 19	\$ \$ 2
Total Revenues	<u>17</u>	<u>19</u>	<u>2</u>
Excess of Revenues over Expenditures	17	19	2
OTHER FINANCING USES			
Transfers Out	<u></u>	<u>(37)</u>	<u>37</u>
Net Change in Fund Balance	0	0	39
Fund Balance - July 1	<u>57</u>	<u>57</u>	<u></u>
Fund Balance - June 30	<u><u>\$ 57</u></u>	<u><u>\$ 57</u></u>	<u><u>\$ 2</u></u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
SCHMIDLAPP PARK MUSIC FUND			
REVENUES			
Use of Money and Property	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$</u>
Total Revenues	<u>1</u>	<u>1</u>	<u></u>
OTHER FINANCING USES			
Transfers Out	<u></u>	<u>(1)</u>	<u>1</u>
Total Other Financing Uses	<u></u>	<u>(1)</u>	<u>1</u>
Net Change in Fund Balance	1		1
Fund Balance - July 1	<u>51</u>	<u>51</u>	<u></u>
Fund Balance - June 30	<u><u>\$ 52</u></u>	<u><u>\$ 51</u></u>	<u><u>\$</u></u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
THE W. M. AMPT MUSIC ENDOWMENT FUND			
REVENUES			
Use of Money and Property	<u>\$ 10</u>	<u>\$ 13</u>	<u>\$ \$ 3</u>
Total Revenues	<u>10</u>	<u>13</u>	<u>3</u>
Excess of Revenues over Expenditures	10	13	3
OTHER FINANCING USES			
Transfers Out	<u></u>	<u>(24)</u>	<u>(24)</u>
Net Change in Fund Balance	10	(11)	(21)
Fund Balance - July 1	<u>146</u>	<u>146</u>	<u></u>
Fund Balance - June 30	<u>\$ 156</u>	<u>\$ 135</u>	<u>\$ (21)</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
CROSLEY FIELD TRUST			
REVENUES			
Use of Money and Property	<u>\$ 147</u>	<u>\$ 147</u>	<u>\$</u>
Total Revenues	<u>147</u>	<u>147</u>	
EXPENDITURES			
Department of Recreation			
Division of Athletics			
Non-Personal Services	<u>3</u>	<u>3</u>	
Total Department of Recreation	<u>3</u>	<u>3</u>	
Total Expenditures	<u>3</u>	<u>3</u>	
Excess of Revenues over Expenditures	144	144	
OTHER FINANCING USES			
Transfers Out	<u>(34)</u>	<u>(34)</u>	
Net Change in Fund Balance	110	110	
Fund Balance - July 1	<u>1,200</u>	<u>1,200</u>	
Fund Balance - June 30	<u><u>\$ 1,310</u></u>	<u><u>\$ 1,310</u></u>	<u><u>\$</u></u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
KROGER TRUST			
REVENUES			
Use of Money and Property	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$</u>
Total Revenues	<u>1</u>	<u>1</u>	<u></u>
Net Change in Fund Balance	1	1	
Fund Balance - July 1	<u>63</u>	<u>63</u>	<u></u>
Fund Balance - June 30	<u><u>\$ 64</u></u>	<u><u>\$ 64</u></u>	<u><u>\$</u></u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
YEATMAN'S COVE PARK TRUST			
REVENUES			
Use of Money and Property	\$ 7	\$ 16	\$ \$ 9
Total Revenues	<u>7</u>	<u>16</u>	<u>9</u>
EXPENDITURES			
Department of Parks			
Division of Administration and Program Services			
Non-Personal Services	<u>128</u>	<u>128</u>	
Total Department of Recreation	<u>128</u>	<u>128</u>	
Total Expenditures	<u>128</u>	<u>128</u>	
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(121)</u>	<u>(112)</u>	<u>9</u>
Net Change in Fund Balance	(121)	(112)	9
Fund Balance - July 1	<u>724</u>	<u>724</u>	
Fund Balance - June 30	<u>\$ 603</u>	<u>\$ 612</u>	<u>\$ 9</u>

City of Cincinnati, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
PARK BOARD FUND			
REVENUES			
Use of Money and Property	<u> </u>	<u>\$ 500</u>	<u>\$ \$ 500</u>
Total Revenues	<u> </u>	<u>500</u>	<u>500</u>
EXPENDITURES			
Department of Parks			
Division of Administration and Program Services			
Non-Personal Services	<u> </u>	<u>44</u>	<u>(44)</u>
Total Department of Parks	<u> </u>	<u>44</u>	<u>(44)</u>
Total Expenditures	<u> </u>	<u>44</u>	<u>(44)</u>
Excess of Revenues over Expenditures		456	456
OTHER FINANCING USES			
Transfers In			456
Transfers Out	<u> </u>	<u>(278)</u>	<u> </u>
Total Other Financing Uses	<u> </u>	<u>(278)</u>	<u>456</u>
Net Change in Fund Balance		178	912
Fund Balance - July 1	<u>9,816</u>	<u>9,816</u>	<u> </u>
Fund Balance - June 30	<u>\$ 9,816</u>	<u>\$ 9,994</u>	<u>\$ 456</u>

(This page intentionally left blank.)

CITY OF CINCINNATI, OHIO

NONMAJOR ENTERPRISE FUNDS

Convention Center – Used to account for the expenses from the operation of the Duke Energy Convention Center, financed primarily through user fees.

Parking Facilities – Used to account for the revenue and expenses of the parking meters, garages, and lots of the City.

General Aviation – Used to account for the expenses of Lunken Airport, financed primarily through user fees.

Municipal Golf – Used to account for the revenue received from all golf activities and for the expenses of operating the golf courses of the City.

Stormwater Management – Used to account for the operation, maintenance, and improvement of a stormwater management system. Financing is provided by the users of the system in proportion to their use of the system.

(This page intentionally left blank.)

City of Cincinnati, Ohio
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds					Total Nonmajor Enterprise Funds
	Convention Center	Parking Facilities	General Aviation	Municipal Golf	Stormwater Management	
ASSETS						
Current Assets:						
Cash and Cash Equivalents	\$	\$		\$		\$
Equity in City Treasury Cash	2,825	3,433	1,014	2,136	6,137	15,545
Receivables:						
Taxes	687					687
Accounts, Net	1,914		48		3,384	5,346
Accrued Interest		40	16	20	89	165
Due from Other Funds	18	22	6	13	139	198
Prepaid Items	124	19	15	22	5	185
Advances to Other Funds	960	1,068	1,425	369	20,072	23,894
Total Current Assets	6,528	4,828	2,524	3,773	29,826	47,479
Noncurrent Assets:						
Equity in City Treasury Cash	6,021	7,297	2,195	4,540	13,054	33,107
Land	11,555	8,161	13,229	1,324	7,275	41,544
Buildings, net of Accumulated Depreciation	879	10,756	462	110	1,083	13,290
Improvements, net of Accumulated Depreciation	50,803	11,587	3,552	3,751	35,987	105,680
Machinery and Equipment, net of Accumulated Depreciation	289	903	222	1,670	2,014	5,098
Construction in Progress	1,513	1,723	556	784	8,496	13,072
Net OPEB Asset		231	423	102	3,016	3,772
Total Noncurrent Assets	71,060	40,658	20,639	12,281	70,925	215,563
Total Assets	77,588	45,486	23,163	16,054	100,751	263,042
DEFERRED OUTFLOWS OF RESOURCES						
Loss on Defeasance	414	882			18	1,314
Pension Systems Related		132	211	174	1,497	2,014
Other Postemployment Benefit Systems Related		34	93	12	248	387
Total Deferred Outflows of Resources	414	1,048	304	186	1,763	3,715
LIABILITIES						
Current Liabilities:						
Accounts Payable	325	476	7	220	741	1,769
Due to Other Funds	121	3	19	22	428	593
Due to Fiduciary Funds		2	4	1	29	36
Accrued Payroll		26	49	11	304	390
Accrued Liabilities		570	69		3	642
Accrued Interest	7	14	1	3	64	89
Deposits Payable	20		4			24
Unearned Revenue	1,061	2	70			1,133
Compensated Absences Payable		29	103	18	562	712
Unpaid Claims Payable					1	1
General Obligation Bonds Payable	216	774	40	275	1,419	2,724
Total Current Liabilities	1,750	1,896	366	550	3,551	8,113
Noncurrent Liabilities:						
Compensated Absences Payable		22	120	23	454	619
General Obligation Bonds Payable	2,644	5,761	65	705	21,629	30,804
Net Pension Liabilities		2,203	4,032	971	28,747	35,953
Total Noncurrent Liabilities	2,644	7,986	4,217	1,699	50,830	67,376
Total Liabilities	4,394	9,882	4,583	2,249	54,381	75,489
DEFERRED INFLOWS OF RESOURCES						
Gain on Defeasance	9		5	3		17
Service Concession Arrangements		9,628				9,628
Pension Systems Related		41	331		278	650
Other Postemployment Benefit Systems Related		40	76	41	534	691
Total Deferred Inflows of Resources	9	9,709	412	44	812	10,986
NET POSITION						
Net Investment in Capital Assets	64,877	27,999	17,911	6,656	50,481	167,924
Restricted for OPEB Asset		231	423	102	3,016	3,772
Unrestricted Net Position	8,722	(1,287)	138	7,189	(6,176)	8,586
Total Net Position	\$ 73,599	\$ 26,943	\$ 18,472	\$ 13,947	\$ 47,321	\$ 180,282

City of Cincinnati, Ohio
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds					Total Nonmajor Enterprise Funds
	Convention Center	Parking Facilities	General Aviation	Municipal Golf	Stormwater Management	
OPERATING REVENUES						
Charges for Services	\$ 6,826	\$ 5,553	\$ 2,251	\$ 9,601	\$ 29,317	\$ 53,548
Miscellaneous Income		435	8			443
Total Operating Revenues	6,826	5,988	2,259	9,601	29,317	53,991
OPERATING EXPENSES						
Personal Services	162	450	1,141	337	12,728	14,818
Contractual Services	9,557	2,739	209	5,801	1,675	19,981
Maintenance and Repairs		11	106		8,716	8,833
Materials and Supplies		2	60	167	712	941
Utilities		136	189	629	213	1,167
Insurance	155	54	12	3	31	255
Taxes		1,166	117	20		1,303
Depreciation and Amortization	4,445	1,950	543	967	3,789	11,694
Rent		34	6		129	169
Pension Expense		317	204	358	6,348	7,227
Other Postemployment Benefit Expense		149	(44)	(27)	(672)	(594)
Other Expense		100	(22)		35	113
Total Operating Expenses	14,319	7,108	2,521	8,255	33,704	65,907
Operating Income/(Loss)	(7,493)	(1,120)	(262)	1,346	(4,387)	(11,916)
NONOPERATING REVENUES (EXPENSES)						
Interest Revenue		727	276	221	933	2,157
Occupancy Tax	3,048					3,048
Interest Expense	(96)	(236)	1	(57)	(850)	(1,238)
Loss on Disposal of Assets			(1)			(1)
Total Non-Operating Revenues (Expenses)	2,952	491	276	164	83	3,966
Gain/(Loss) before Contributions and Transfers	(4,541)	(629)	14	1,510	(4,304)	(7,950)
Transfers In	1,515	1,210			330	3,055
Transfers (Out)	(1,657)	(570)			(775)	(3,002)
Change in Net Position	(4,683)	11	14	1,510	(4,749)	(7,897)
Beginning Net Position	78,282	26,932	18,458	12,437	52,070	188,179
Ending Net Position	\$ 73,599	\$ 26,943	\$ 18,472	\$ 13,947	\$ 47,321	\$ 180,282

City of Cincinnati, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Business-Type Activities - Enterprise Funds					Total Nonmajor Enterprise Funds
	Convention Center	Parking Facilities	General Aviation	Municipal Golf	Stormwater Management	
Cash Flows from Operating Activities:						
Receipts from Customers	\$ 5,849	\$ 5,718	\$ 2,275	\$ 9,678	\$ 29,144	\$ 52,664
Receipts from Other Funds	928					928
Payments to Suppliers	(9,195)	(2,663)	(579)	(6,755)	2,986	(16,206)
Payments to Other Funds	(178)	(133)			(14,023)	(14,334)
Payments to Employees	(162)	(492)	(1,017)	(331)	(12,727)	(14,729)
Payments for Property Taxes		(1,141)	(78)			(1,219)
Net Cash Provided (Used) by Operating Activities	(2,758)	1,289	601	2,592	5,380	7,104
Cash Flows from Noncapital Financing Activities:						
Amounts Due From Other Funds for City Notes	(1)	1		(3)	(7)	(10)
Interest paid on Debt	(6)	(1)			(3)	(10)
Principal paid on Debt	(70)	(18)			(6)	(94)
Advances to Other Funds	1,113	(65)	105	658	5,770	7,581
Occupancy Tax	3,063					3,063
Transfers to Other Funds	(1,407)	(570)	(97)		(775)	(2,849)
Transfers from Other Funds	1,265	1,085			330	2,680
Net Cash Provided by Noncapital Financing Activities	3,957	432	8	655	5,309	10,361
Cash Flows from Capital and Related Financing Activities:						
Acquisition of Property, Plant and Equipment		(735)	(151)	(658)	(3,475)	(5,019)
Capital Contributions		125				125
Proceeds from Sales of Bonds				761		761
Interest Paid on Bonds and Notes	(79)	(174)	(7)	(70)	(855)	(1,185)
Principal Paid on Bonds and Notes	(131)	(667)	(37)	(1,290)	(1,448)	(3,573)
Additions to Construction in Progress	(146)	(418)	(243)		(1,730)	(2,537)
Net Cash Used by Capital and Related Financing Activities	(356)	(1,869)	(438)	(1,257)	(7,508)	(11,428)
Cash Flow from Investing Activities:						
Interest and Dividends on Investments		731	276	216	922	2,145
Net Cash Provided by Investing Activities		731	276	216	922	2,145
Net Increase in Cash and Cash Equivalents	843	583	447	2,206	4,103	8,182
Cash and Cash Equivalents, July 1	8,003	10,393	2,762	5,683	15,088	41,929
Cash and Cash Equivalents, June 30	\$ 8,846	\$ 10,976	\$ 3,209	\$ 7,889	\$ 19,191	\$ 50,111

(Continued)

City of Cincinnati, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Business Type-Activities - Enterprise Funds					Total Nonmajor Enterprise Funds
	Convention Center	Parking Facilities	General Aviation	Municipal Golf	Stormwater Management	
(Continued)						
<u>Reconciliation of Operating Income/(Loss) to Net Cash</u>						
<u>Provided (Used) by Operating Activities:</u>						
Operating Income/(Loss)	\$ (7,493)	\$ (1,120)	\$ (262)	\$ 1,346	\$ (4,387)	\$ (11,916)
Depreciation and Amortization	4,445	1,950	543	967	3,789	11,694
Changes in Assets, Deferred Inflows/Outflows and Liabilities:						
(Increase) Decrease in:						
Receivables	(263)		(19)	77	(191)	(396)
Due from Other Funds					(42)	(42)
Prepaid Items	193	29	(8)	(12)	24	226
Net OPEB Asset CRS		(5)	73	(45)	(145)	(122)
Deferred Outflows Cincinnati Retirement System		630	953	(23)	5,820	7,380
Increase (Decrease) in:						
Accounts Payable	159	248	(10)	(127)	269	539
Deposits Payable	8					8
Due to Other Funds	(13)	3	(1)	4	242	235
Due to Fiduciary Funds			1			1
Accrued Payroll		11	13	1	19	44
Accrued Liabilities		25	39			64
Unearned Revenue	206		35			241
Compensated Absences Payable		(53)	110	5	(18)	44
Deferred Inflows Service Concession Arrangements		(270)				(270)
Deferred Inflows Cincinnati Retirement System		(139)	(24)	(16)	(529)	(708)
Unpaid Claims Payable					(1)	(1)
Net Pension Liability Cincinnati Retirement System		(20)	(842)	415	530	83
Net Cash Provided (Used) by Operating Activities	<u>\$ (2,758)</u>	<u>\$ 1,289</u>	<u>\$ 601</u>	<u>\$ 2,592</u>	<u>\$ 5,380</u>	<u>\$ 7,104</u>
<u>Schedule of Noncash Investing, Capital and Financing Activities:</u>						
Change in Fair Value of Investments	\$ _____	\$ 148	\$ 60	\$ 72	\$ 331	\$ 611
Total Noncash Investing, Capital and Financing Activities	<u>\$ _____</u>	<u>\$ 148</u>	<u>\$ 60</u>	<u>\$ 72</u>	<u>\$ 331</u>	<u>\$ 611</u>

CITY OF CINCINNATI, OHIO

INTERNAL SERVICE FUNDS

Purchasing, Reproduction, and Printing – Used to account for revenue from City departments and for the expenses of operations and maintenance of the Division of Reproduction and Printing. Also used to account for the revenue and expenses related to the distribution and sale of materials and supplies.

Fleet Services – Used to account for revenue from City departments for the expenses related to vehicle repairs, maintenance, and fuel.

Property Management – Used to account for proceeds of City leases and land sales and to account for costs of administering the capital assets of the City.

Self Insurance-Risk Management – Used to account for monies appropriated from the General or other funds or received from contract agencies, employees, members of council, and others, including interest earned, and to make expenditures for insurance costs for employees' health care and for City property, liability, and other risk coverage.

Self Insurance-Workers' Compensation – Used to receive workers' compensation premium payments from all City funds and to pay workers' compensation premium payments, claim costs, and reserve settlements.

Enterprise Technology Services – Used to account for revenue and expenses related to the delivery of data processing services to the City, Hamilton County, and others.

(This page intentionally left blank.)

City of Cincinnati, Ohio
Combining Statement of Net Position
Internal Service Funds
June 30, 2024
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Fleet Services	Property Management	Self Insurance Risk Management	Self Insurance Workers' Compensation	Enterprise Technology Services	Total Internal Service Funds
ASSETS							
Current Assets:							
Cash and Cash Equivalents				\$ 466			\$ 466
Equity in City Treasury Cash	\$ 185	\$ 1,430	\$ 423	14,656	\$ 6,717	\$ 2,241	25,652
Receivables:							
Accounts, Net	22	134		989			1,145
Accrued Interest				151	71	8	230
Due from Other Funds	44	1,478	3	109	44	313	1,991
Due from Fiduciary Funds						1	1
Due from Other Governments						89	89
Prepaid Items		7	31	2,246	96	785	3,165
Inventory	20	2,206					2,226
Advances to Other Funds		471				1,738	2,209
Total Current Assets	271	5,726	457	18,617	6,928	5,175	37,174
Noncurrent Assets:							
Equity in City Treasury Cash	306	3,048	902	31,159	14,301	4,827	54,543
Land		283					283
Improvements, net of Accumulated Depreciation		395				968	1,363
Machinery and Equipment, net of Accumulated Depreciation	2	284				328	614
Net Other Postemployment Asset Cincinnati Retirement System	43	3,083	505	1,234	63	1,352	6,280
Other Assets		3,168					3,168
Total Noncurrent Assets	351	10,261	1,407	32,393	14,364	7,475	66,251
Total Assets	622	15,987	1,864	51,010	21,292	12,650	103,425
DEFERRED OUTFLOWS OF RESOURCES							
Loss on Defeasance	21	128		45		109	303
Pension Systems Related	21	1,551	236	563	32	692	3,095
Other Postemployment Benefit Systems Related	29	299	38	119	6	113	604
Total Deferred Outflows of Resources	71	1,978	274	727	38	914	4,002
							(Continued)

City of Cincinnati, Ohio
Combining Statement of Net Position
Internal Service Funds
June 30, 2024
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Fleet Services	Property Management	Self Insurance Risk Management	Self Insurance Workers' Compensation	Enterprise Technology Services	Total Internal Service Funds
(Continued)							
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 31	\$ 1,187	\$ 6	\$ 2,131	\$ 274	\$ 285	\$ 3,914
Due to Other Funds		43		2			45
Due to Fiduciary Funds		29	5	10	1	13	58
Accrued Payroll	11	269	(6)	95	6	112	487
Accrued Liabilities	1	5		1	272	327	606
Accrued Interest		2		1		1	4
Deposits Payable		1	157			1	159
Compensated Absences Payable	28	582	53	211	11	232	1,117
Unpaid Claims Payable				5,407	2,399		7,806
General Obligation Bonds Payable	7	42		15		35	99
Total Current Liabilities	78	2,160	215	7,873	2,963	1,006	14,295
Noncurrent Liabilities:							
Estimated Liability for Compensated Absences	42	323		73	35	64	537
Estimated Liability for Unpaid Claims					8,661		8,661
Advances from Other Funds		50					50
Advances from Other Governments		20					20
General Obligation Bonds Payable	138	818		283		689	1,928
Net Pension Liabilities	411	29,382	4,816	11,760	597	12,880	59,846
Total Noncurrent Liabilities	591	30,593	4,816	12,116	9,293	13,633	71,042
Total Liabilities	669	32,753	5,031	19,989	12,256	14,639	85,337
DEFERRED INFLOWS OF RESOURCES							
Pension Systems Related	80	754	53	318	23	196	1,424
Other Postemployment Benefit Systems Related	19	570	107	266	10	272	1,244
Total Deferred Inflows of Resources	99	1,324	160	584	33	468	2,668
NET POSITION							
Net Investment in Capital Assets	2	962				1,296	2,260
Restricted for Fleet Services		3,168					3,168
Restricted for OPEB	43	3,083	505	1,234	63	1,352	6,280
Unrestricted Net Position	(120)	(23,325)	(3,558)	29,930	8,978	(4,191)	7,714
Total Net Position	\$ (75)	\$ (16,112)	\$ (3,053)	\$ 31,164	\$ 9,041	\$ (1,543)	\$ 19,422

City of Cincinnati, Ohio
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Fleet Services	Property Management	Self Insurance Risk Management	Self Insurance Workers' Compensation	Enterprise Technology Services	Total Internal Service Funds
OPERATING REVENUES							
Charges for Services	\$ 932	\$ 21,105		\$ 96,276	\$ 3,990	\$ 7,677	\$ 129,980
Miscellaneous		184	\$ 2,626	14		2	2,826
Total Operating Revenues	<u>932</u>	<u>21,289</u>	<u>2,626</u>	<u>96,290</u>	<u>3,990</u>	<u>7,679</u>	<u>132,806</u>
OPERATING EXPENSES							
Personal Services	248	6,364	1,051	98,393	344	3,432	109,832
Contractual Services	679	776	53	1,189	5	6,035	8,737
Maintenance and Repairs	7	1,134		3			1,144
Materials and Supplies	24	10,705	9	99		12	10,849
Utilities	3	176	5	32		2,560	2,776
Insurance		7		(2,355)	3,731		1,383
Depreciation and Amortization	5	217				468	690
Rent	41	125	46	139		79	430
Pension Expense	(107)	6,153	1,066	2,666	108	3,183	13,069
Other Postemployment Benefit Expense	24	(475)	(144)	(267)	(10)	(174)	(1,046)
Other Expense		17	3	3			23
Total Operating Expenses	<u>924</u>	<u>25,199</u>	<u>2,089</u>	<u>99,902</u>	<u>4,178</u>	<u>15,595</u>	<u>147,887</u>
Operating Income (Loss)	<u>8</u>	<u>(3,910)</u>	<u>537</u>	<u>(3,612)</u>	<u>(188)</u>	<u>(7,916)</u>	<u>(15,081)</u>
NONOPERATING REVENUES (EXPENSES)							
Interest Revenue				1,665	774	86	2,525
Interest Expense	(4)	(23)		(8)		(19)	(54)
Loss on Disposal of Assets		(1)					(1)
Total Non-Operating Revenue (Expenses)	<u>(4)</u>	<u>(24)</u>		<u>1,657</u>	<u>774</u>	<u>67</u>	<u>2,470</u>
Income (Loss) before Transfers	4	(3,934)	537	(1,955)	586	(7,849)	(12,611)
Transfers In						6,467	6,467
Transfers (Out)			(2,046)			(8,164)	(10,210)
Change in Net Position	<u>4</u>	<u>(3,934)</u>	<u>(1,509)</u>	<u>(1,955)</u>	<u>586</u>	<u>(9,546)</u>	<u>(16,354)</u>
Beginning Net Position	(79)	(12,178)	(1,544)	33,119	8,455	8,003	35,776
Ending Net Position	<u>\$ (75)</u>	<u>\$ (16,112)</u>	<u>\$ (3,053)</u>	<u>\$ 31,164</u>	<u>\$ 9,041</u>	<u>\$ (1,543)</u>	<u>\$ 19,422</u>

City of Cincinnati, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Fleet Services	Property Management	Self Insurance Risk Management	Self Insurance Workers' Compensation	Enterprise Technology Services	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>							
Receipts from Customers	\$ 181	\$	\$ 2,637	\$ 13,599	\$ 403	\$ 1,497	\$ 18,317
Receipts from Other Funds	742	21,025		82,797	3,587	6,470	114,621
Receipts from Retirement System				341			341
Payment to Suppliers	(721)	(10,472)	(136)	(2,338)	(3,009)	(8,398)	(25,074)
Payments to Other Funds	(13)	(4,553)				(514)	(5,080)
Payments to Employees	(241)	(6,388)	(1,125)	(98,504)	(339)	(3,308)	(109,905)
Net Cash Provided (Used) by Operating Activities	(52)	(388)	1,376	(4,105)	642	(4,253)	(6,780)
<u>Cash Flows from Noncapital</u>							
<u>Financing Activities:</u>							
Advances from Other Funds						7,142	7,142
Due from Other Funds for City Note Payable		2	1	12		(21)	(6)
Interest paid on Bond and Notes	(3)	(19)		(8)		(16)	(46)
Principal paid on Bond and Notes	(7)	(41)		(14)		(35)	(97)
Transfers to Other Funds			(2,046)			(8,164)	(10,210)
Transfers from Other Funds						6,467	6,467
Net Cash Provided (Used) by Noncapital Financing Activities	(10)	(58)	(2,045)	(10)		5,373	3,250
<u>Cash Flows from Investing Activities:</u>							
Capital Items Expensed							
Interest on Investments				1,676	776	84	2,536
Net Cash Provided by Investing Activities				1,676	776	84	2,536
Net Increase (Decrease) in Cash and Cash Equivalents	(62)	(446)	(669)	(2,439)	1,418	1,204	(994)
Cash and Cash Equivalents at July 1	553	4,924	1,994	48,720	19,600	5,864	81,655
Cash and Cash Equivalents at June 30	\$ 491	\$ 4,478	\$ 1,325	\$ 46,281	\$ 21,018	\$ 7,068	\$ 80,661

City of Cincinnati, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Fleet Services	Property Management	Self Insurance Risk Management	Self Insurance Workers' Compensation	Enterprise Technology Services	Internal Service Funds
<u>Reconciliation of Operating Income(Loss) to</u>							
Net Cash Provided (Used) by Operating Activities:							
Operating Income (Loss)	\$ 8	\$ (3,910)	\$ 537	\$ (3,612)	\$ (188)	\$ (7,916)	\$ (15,081)
Depreciation and Amortization	5	217				468	690
Loss on Sale of Capital Assets		(1)					(1)
Changes in Assets, Deferred Outflows/Inflows and Liabilities:							
Receivables	(7)	(8)		243			228
Due from Other Funds	(2)	(255)		(6)		(2)	(265)
Due from Fiduciary Funds				210			210
Due from Other Governments						290	290
Inventory	2	(1,769)					(1,767)
Prepaid Items		1		(125)		(325)	(449)
Other assets		(719)					(719)
Net OPEB Asset Cincinnati Retirement System	22	2	(22)	6	2	(42)	(32)
Deferred Outflows Cincinnati Retirement System	150	6,602	983	2,868	134	3,165	13,902
Accounts Payable	18	(224)	2	2	(48)	84	(166)
Deposits Payable			11	(2,968)			(2,957)
Due to Other Funds		626					626
Due to Fiduciary Funds			1				1
Accrued Payroll	1	3	(44)	(2)		96	54
Accrued Liabilities				(10)	40	15	45
Advances from Other Governments				1			1
Estimated Liability for Compensated Absences	6	(27)	(53)	(353)	5	28	(394)
Deferred Inflows Cincinnati Retirement System	(25)	4	(109)	247	6	(125)	(2)
Estimated Liability for Unpaid Claims Payable				(181)	735		554
Net Pension Liability Cincinnati Retirement System	(230)	(930)	70	(425)	(44)	11	(1,548)
Net Cash Provided (Used) by Operating Activities	<u>\$ (52)</u>	<u>\$ (388)</u>	<u>\$ 1,376</u>	<u>\$ (4,105)</u>	<u>\$ 642</u>	<u>\$ (4,253)</u>	<u>\$ (6,780)</u>
<u>Schedule of Noncash Investing, Capital and</u>							
<u>Financing Activities:</u>							
Change in Fair Value of Investments				\$ 568	\$ 268	\$ (28)	\$ 808

(This page intentionally left blank.)

CITY OF CINCINNATI, OHIO

FIDUCIARY FUNDS



CUSTODIAL FUNDS

Convention Facility Authority – Used to account for monies collected by the City of Cincinnati from Transient Occupancy Tax Revenues.

Engineering Deposits – Used to account for Transportation & Engineering monies reserved for specific purposes.

Metropolitan Sewer District – Used to account for the monies of the Metropolitan Sewer District.

(This page intentionally left blank.)

City of Cincinnati, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2024
(Amounts in Thousands)

	Custodial Funds			
	<u>Convention Facility Authority</u>	<u>Engineering Deposits</u>	<u>Metropolitan Sewer District</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents				
Equity in City Treasury Cash	\$ 101	\$ 1,376		\$ 1,477
Cash With Fiscal Agent			\$ 1	1
Investments, at fair value			372,623	372,623
Receivables:				
Accounts, Net		9	39,246	39,255
Accrued Interest and Dividends			453	453
Due From Primary Government		3		3
Total Assets	<u>\$ 101</u>	<u>\$ 1,388</u>	<u>\$ 412,323</u>	<u>\$ 413,812</u>
LIABILITIES				
Accounts Payable	\$	\$ 11	\$ 25,795	\$ 25,806
Due to Other Governments			160,897	160,897
Accrued Payroll			45	45
Accrued Liabilities			40	40
Deposits Payable		1,377	14	1,391
Estimated Liability for Compensated Absences			9,320	9,320
Total Liabilities	<u>\$</u>	<u>\$ 1,388</u>	<u>\$ 196,111</u>	<u>\$ 197,499</u>
NET POSITION				
Restricted Net Position	<u>\$ 101</u>	<u>\$</u>	<u>\$ 216,212</u>	<u>\$ 216,313</u>
Total Net Position	<u>\$ 101</u>	<u>\$</u>	<u>\$ 216,212</u>	<u>\$ 216,313</u>

City of Cincinnati, Ohio
Entity Wide
Combining Statement of Changes in Fiduciary Net Position
For fiscal year ended June 30, 2024
(Amounts in Thousands)

	Custodial Funds			
	Convention Facility Authority	Engineering Deposits	Metropolitan Sewer District	Total
Additions:				
Collections for Other Governments				
Transient Occupancy Tax	\$ 1,664			\$ 1,664
Utility Charges			\$ 304,346	304,346
Interest Revenue			15,742	15,742
Total Additions	<u>1,664</u>	<u>-</u>	<u>320,088</u>	<u>321,752</u>
Deductions:				
Payments to Other Governments				
Transient Occupancy Tax	\$ 1,906			\$ 1,906
Utility Charges			\$ 244,382	244,382
Administrative Expense	9			9
Total deductions	<u>1,915</u>	<u>-</u>	<u>244,382</u>	<u>246,297</u>
Net change in fiduciary net position	(251)		75,706	75,455
Net position at the beginning of year	352		140,506	140,858
Net position at end of year	<u>\$ 101</u>	<u>\$ -</u>	<u>\$ 216,212</u>	<u>216,313</u>

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

(This page intentionally left blank.)

City of Cincinnati, Ohio
Comparative Schedule of Capital Assets Used in the Operation of Governmental Activities
Schedule by Source
For the Last Two Fiscal Years
(Amounts In Thousands)

	June 30 2024	June 30 2023
Governmental Activities Capital Assets		
Land	\$ 164,514	\$ 168,497
Buildings	253,684	248,453
Improvements	493,238	571,785
Machinery and Equipment	232,043	225,194
Infrastructure	1,454,778	1,413,707
Construction in Progress	190,872	160,178
Right to Use Assets	14,546	14,546
	<u>2,803,675</u>	<u>2,802,360</u>
Total Governmental Capital Assets	<u>\$ 2,803,675</u>	<u>\$ 2,802,360</u>

Investment in Governmental Capital Assets by Source:

Permanent Improvement Fund		
General Obligation Bonds	\$ 1,811,451	\$ 1,803,207
Federal Grants	210,045	210,045
State Grants	179,128	181,108
County Grants	14,970	14,970
Private	13,380	13,381
General Fund Revenues	195,965	183,018
Special Revenue Funds	81,268	81,402
Gifts	2,529	2,529
Other and Undifferentiated	294,939	312,700
	<u>2,803,675</u>	<u>2,802,360</u>
Total from All Sources	<u>\$ 2,803,675</u>	<u>\$ 2,802,360</u>

City of Cincinnati, Ohio
Schedule of Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
As of June 30, 2024
(Amounts in Thousands)

	Total	Land	Buildings	Improvements	Equipment	Infrastructure	Right-to-use Assets	Construction In Progress
Mayor and Council	\$ 6				\$ 6			
City Manager	9,016		\$ 4,800	\$ 9	2,159	\$ 2,048		
Economic Inclusion	24				24			
Law	53				53			
Human Resources	6,816			6,673	143			
Enterprise Technology Services	18,574				14,722		\$ 3,852	
Finance	2,138			710	1,428			
Community and Economic Development	165,345	\$ 25,142	9,282	70,002	68	60,851		
City Planning and Buildings	53			3	50			
Citizens Complaint and Internal Audit	23				23			
Recreation	178,287	3,963	36,280	125,271	6,021	258		6,494
Parks	189,156	26,244	18,627	76,158	7,779	60,348		
Buildings and Inspections	1,527	1,174		145	208			
Public Safety	104,265	1,833	9,124	12,358	80,950			
Transportation and Engineering	1,406,942	44,339	7,731	59,170	11,947	1,283,755		
Enterprise Services	1,251	297		156	798			
Public Services	239,015	6,043	73,862	68,478	43,114	47,518		
Public Health	22,850	237	4,203	10,089	4,121			4,200
Pooled, Unassigned Equipment	1,019				1,019			
Southern Railway Improvement								
General Government								
Land	54,959	54,959						
Buildings	89,347		89,347					
Improvements	51,141			51,141				
Total Governmental Capital Assets Allocated by Function	<u>2,541,807</u>	<u>164,231</u>	<u>253,412</u>	<u>480,207</u>	<u>174,633</u>	<u>1,454,778</u>	<u>14,546</u>	
Construction in Progress	190,872							190,872
Internal Service Funds:								
Purchasing, Printing and Stores	1,370				1,370			
Fleet Services	7,688	283	272	4,508	2,625			
Self Insurance Risk Management	12				12			
Self Insurance Workers' Compensation	82				82			
Property Management	37			6	31			
Enterprise Technology Services	61,807			8,517	53,290			
Total Governmental Capital Assets	<u>\$ 2,803,675</u>	<u>\$ 164,514</u>	<u>\$ 253,684</u>	<u>\$ 493,238</u>	<u>\$ 232,043</u>	<u>\$ 1,454,778</u>	<u>\$ 14,546</u>	<u>190,872</u>

City of Cincinnati, Ohio
Schedule of Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
For the fiscal year ended June 30, 2024
(Amounts in Thousands)

	General Capital Assets July 1, 2023	Additions	Deletions	General Capital Assets June 30, 2024
Mayor and Council	\$ 6			\$ 6
City Manager	9,516	623	\$ 1,123	9,016
Economic Inclusion	24			24
Law	53			53
Human Resources	6,816			6,816
Enterprise Technology Services	18,574			18,574
Finance	2,042	96		2,138
Community and Economic Development	171,496		6,151	165,345
City Planning and Buildings	64		11	53
Citizen's Complaint and Internal Audit	23			23
Recreation	168,579	9,708		178,287
Parks	186,590	2,660	94	189,156
Buildings and Inspections	1,431	96		1,527
Public Safety	100,613	3,788	136	104,265
Transportation and Engineering	1,365,851	41,091		1,406,942
Enterprise Services	1,251			1,251
Public Services	236,299	5,700	2,984	239,015
Public Health	22,637	250	37	22,850
Pooled, Unassigned Equipment	608	411		1,019
Southern Railway Improvement	83,224		83,224	
General Government				
Land	54,959			54,959
Buildings	89,345	2		89,347
Improvements	51,142		1	51,141
Construction in Progress	160,178	95,438	64,744	190,872
Internal Service Funds:				
Purchasing, Printing and Stores	1,382		12	1,370
Fleet Services	7,689		1	7,688
Self Insurance Risk Management	12			12
Self Insurance Workers' Compensation	82			82
Property Management	37			37
Enterprise Technology Services	61,837		30	61,807
Total Governmental Capital Assets	<u>\$ 2,802,360</u>	<u>\$ 159,863</u>	<u>\$ 158,548</u>	<u>\$ 2,803,675</u>

Note: The additions and deletions include department reclassifications and transfers.

(This page intentionally left blank.)

SCHEDULES

(This page intentionally left blank.)

City of Cincinnati, Ohio
Schedule of Outstanding Bonds and Notes, GAAP (g)
Last Ten Fiscal Years

Fiscal Year	(a) General Obligation Bonds and Notes	(b) Sec. 133.05 (B)(7) Municipal Income Tax Bonds and Notes	(a) Sec.133.04 (B)(1) Special Assessment Bonds	(c) Sec.133.04 (B)(3) Emergency Financing Notes	(c) Sec 133.04 (B)(4) Urban Renewal Bonds	(a) Sec.133.04 (B)(5) Judgment Bonds
2015	\$ 243,044,080	\$ 98,095,000			\$ 14,510,000	\$ 1,615,000
2016	270,615,000	111,435,000			13,785,000	36,552,212
2017	265,226,000	110,627,000	\$ 1,000,000		12,465,000	35,330,145
2018	258,836,000	108,133,000	965,000		11,145,000	34,078,165
2019	263,166,000	108,918,000	930,000		9,710,000	32,816,318
2020	280,375,000	108,278,420	890,000	\$ 50,000,000	8,630,000	31,745,179
2021	275,575,000	99,410,000	850,000		7,455,000	41,873,685
2022	298,745,000	92,471,580	810,000		6,290,000	40,217,519
2023	324,740,000	21,805,000	765,000		5,100,000	37,519,560
2024	317,960,000	20,100,000	720,000		3,910,000	34,786,907

Fiscal Year	(c) Sec. 133.04 (B)(8) TIF Bonds and Notes	(c) Sec 133.05 (B)(1)(a) Water Bonds	(c) Sec 133.05 (B)(1)(b) Sewer Stormwater Bonds	(c) Sec 133.05 (B)(1)(f) Parking Facilities Bonds	(c) Sec 133.05 (B)(1)(i) Urban Redevelopment Bonds	(c) Sec. 133.05 (B)(1)(j) Public Attraction Bonds
2015	\$ 94,435,000		\$ 12,810,000	\$ 4,200,000	\$ 3,360,000	\$ 14,995,000
2016	54,505,000		11,400,000	9,950,000	2,550,000	24,160,000
2017	50,295,000		15,160,000	9,940,000	6,330,000	35,017,124
2018	55,025,000		17,850,000	9,320,000	5,775,000	32,490,000
2019	51,890,000		21,065,000	8,700,000	5,205,000	30,490,000
2020	37,455,000		27,340,000	8,700,000	4,640,000	28,700,000
2021	34,275,000		32,095,000	8,025,000	4,070,000	26,895,000
2022	34,308,608		32,705,000	7,350,000	3,755,000	25,440,000
2023	31,111,101		30,520,000	6,685,000	3,600,000	24,025,000
2024	28,065,681		28,285,000	6,025,000	3,440,000	22,570,000

Fiscal Year	(d) Sec. 133.05 (B)(10) Police & Fire Pension Bonds	(c) Sec 133.05 (B)(12) Energy Conservation Bonds	(d) Sec.133.05 (B)(5) Non-Tax Revenue Pledge Bonds	(d)(f) Sec.133.05 (B)(5) Water System Revenue Pledge Bonds	Gross General Obligation Debt	Gross Self- Supported Debt	Gross Total Debt
2015	\$ 35,920,000	\$ 6,720,000	\$ 119,985,000	\$ 450,965,000	\$ 243,044,080	\$ 857,610,000	\$ 1,100,654,080
2016	31,600,000	13,890,000	127,040,000	473,480,000	270,615,000	910,347,212	1,180,962,212
2017	30,325,000	13,055,000	128,871,620	524,960,000	265,226,000	973,375,889	1,238,601,889
2018	29,035,000	12,135,000	118,269,000	505,685,000	258,836,000	939,905,165	1,198,741,165
2019	27,725,000	11,335,000	122,749,000	485,970,000	263,166,000	917,503,318	1,180,669,318
2020	30,385,000	10,990,000	116,430,000	444,600,000	280,375,000	908,783,599	1,189,158,599
2021	28,650,000	10,130,000	110,290,000	421,950,000	275,575,000	825,968,685	1,101,543,685
2022	26,870,000	19,505,000	103,180,000	469,335,000	298,745,000	862,237,707	1,160,982,707
2023	25,220,000	18,625,000	95,885,000	444,640,000	324,740,000	745,500,661	1,070,240,661
2024	23,500,000	16,110,000	88,415,000	418,945,000	317,960,000	694,872,588	1,012,832,588

- (a) Supported by general tax levy or special assessment levy
(b) Supported by Municipal Income Tax, but have property tax support if necessary
(c) Supported by current revenue, but has property tax support if necessary
(d) Supported by current revenue, no tax support pledged
(e) Supported by current revenue, but has property tax support if necessary-taxable
(f) Includes crossover refunding of \$77,935,000 in fiscal years 2017, 2018, and 2019.
(g) Excludes City internal notes; In accordance with GAAP, the table above excludes the following:

Category	FY 2024 Amount	Description
Sec. 133.04(B)(5) Judgment Bonds	258,093.00	Represents the outstanding portion to be repaid by the Cincinnati Retirement System (CRS) of the remaining outstanding principal amount of the City's Unlimited Tax General Obligation Judgment Bonds, Series 2015D (Federally Taxable), issued on December 22, 2015 in the original principal amount of \$43,995,000
Sec. 133.05(B)(5) Non-Tax Revenue Pledge Bonds	4,354,266.00	Represents the remaining outstanding principal amount of the City's Economic Development Revenue Bonds, Series 2014A (State Infrastructure Bank – Keystone Parke Project) (the "2014A Bonds"), issued on November 13, 2014 in the original principal amount of \$5,440,000.00
Sec. 133.05(B)(5) Non-Tax Revenue Pledge Bonds	3,850,000.00	Represents the remaining outstanding principal amount of the City's loan from the U.S. Department of Housing and Urban Development, entered into for the purpose of providing partial financing for the relocation of an existing drop inn center to a newly-renovated men's shelter; entered into on May 28, 2015 in the original principal amount of \$7,000,000 (the "2015 Loan"). The 2015 Loan is secured with a subordinate pledge of and lien on the City's non-tax revenues.
Sec. 133.05(B)(5) Non-Tax Revenue Pledge Bonds	2,815,000.00	Represents the remaining outstanding principal amount of the City's Economic Development Revenue Bonds, Series 2021A (Walworth Junction Development Project) (the "2021A Bonds"), issued on July 9, 2021 in the original principal amount of \$2,975,000.00

City of Cincinnati, Ohio
Schedule of Outstanding Bonds and Notes, Non-GAAP (g)
Last Ten Fiscal Years

Fiscal Year	(a) General Obligation Bonds and Notes	(b) Sec. 133.05 (B)(7) Municipal Income Tax Bonds and Notes	(a) Sec.133.04 (B)(1) Special Assessment Bonds	(a) Sec.133.04 (B)(3) Emergency Financing Notes	(c) Sec 133.04 (B)(4) Urban Renewal Bonds	(a) Sec.133.04 (B)(5) Judgment Bonds
2015	\$ 243,044,080	\$ 98,095,000			\$ 14,510,000	\$ 1,615,000
2016	270,615,000	111,435,000			13,785,000	36,845,000
2017	265,226,000	110,627,000	\$ 1,000,000		12,465,000	35,615,000
2018	258,836,000	108,133,000	965,000		11,145,000	34,355,000
2019	263,166,000	108,918,000	930,000		9,710,000	33,085,000
2020	280,375,000	108,278,420	890,000	\$ 50,000,000	8,630,000	31,800,000
2021	275,575,000	99,410,000	850,000		7,455,000	41,920,000
2022	298,745,000	92,471,580	810,000		6,290,000	40,500,000
2023	324,740,000	21,805,000	765,000		5,100,000	37,790,000
2024	317,960,000	20,100,000	720,000		3,910,000	35,045,000

Fiscal Year	(c) Sec. 133.04 (B)(8) TIF Bonds and Notes	(c) Sec 133.05 (B)(1)(a) Water Bonds	(c) Sec 133.05 (B)(1)(b) Sewer Stormwater Bonds	(c) Sec 133.05 (B)(1)(f) Parking Facilities Bonds	(c) Sec 133.05 (B)(1)(i) Urban Redevelopment Bonds	(c) Sec. 133.05 (B)(1)(j) Public Attraction Bonds
2015	\$ 94,435,000		\$ 12,810,000	\$ 4,200,000	\$ 3,360,000	\$ 14,995,000
2016	54,505,000		11,400,000	9,950,000	2,550,000	24,160,000
2017	50,862,124		15,160,000	9,940,000	6,330,000	35,017,124
2018	59,618,181		17,850,000	9,320,000	5,775,000	32,490,000
2019	51,890,000		21,065,000	8,700,000	5,205,000	30,490,000
2020	37,455,000		27,340,000	8,700,000	4,640,000	28,700,000
2021	37,050,000		32,095,000	8,025,000	4,070,000	26,895,000
2022	34,308,608		32,705,000	7,350,000	3,755,000	25,440,000
2023	31,111,101		30,520,000	6,685,000	3,600,000	24,025,000
2024	28,065,681		28,285,000	6,025,000	3,440,000	22,570,000

Fiscal Year	(d) Sec. 133.05 (B)(10) Police & Fire Pension Bonds	(c) Sec 133.05 (B)(12) Energy Conservation Bonds	(d) Sec.133.05 (B)(5) Non-Tax Revenue Pledge Bonds	(d)(f) Sec.133.05 (B)(5) Water System Revenue Pledge Bonds	Gross General Obligation Debt	Gross Self- Supported Debt	Gross Total Debt
2015	\$ 35,920,000	\$ 6,720,000	\$ 119,985,000	\$ 450,965,000	\$ 243,044,080	\$ 857,610,000	\$ 1,100,654,080
2016	31,600,000	13,890,000	127,040,000	473,480,000	270,615,000	910,640,000	1,181,255,000
2017	30,325,000	13,055,000	128,871,620	524,960,000	265,226,000	974,227,868	1,239,453,868
2018	29,035,000	12,135,000	118,269,000	505,685,000	258,836,000	944,775,181	1,203,611,181
2019	27,725,000	11,335,000	122,749,000	485,970,000	263,166,000	917,772,000	1,180,938,000
2020	30,385,000	10,990,000	126,739,153	444,600,000	280,375,000	919,147,573	1,199,522,573
2021	28,650,000	10,130,000	120,081,080	421,950,000	275,575,000	838,581,080	1,114,156,080
2022	26,870,000	19,505,000	115,425,950	469,335,000	298,745,000	874,766,137	1,173,511,137
2023	25,220,000	18,625,000	107,598,700	44,640,000	324,740,000	757,484,801	1,082,224,801
2024	23,500,000	16,110,000	99,434,266	418,945,000	317,960,000	706,149,948	1,024,109,948

- (a) Supported by general tax levy or special assessment levy
(b) Supported by Municipal Income Tax, but have property tax support if necessary
(c) Supported by current revenue, but has property tax support if necessary
(d) Supported by current revenue, no tax support pledged
(e) Supported by current revenue, but has property tax support if necessary-taxable
(f) Includes crossover refunding of \$77,935,000 in fiscal years 2017, 2018, and 2019.
(g) Excludes City internal notes; In contrast to the similar GAAP table, the table above includes the following:

Category	FY 2024 Amount	Description
Sec. 133.04(B)(5) Judgment Bonds	258,093.00	Represents the outstanding portion to be repaid by the Cincinnati Retirement System (CRS) of the remaining outstanding principal amounts of (i) the Series 2015D General Obligation Bonds and (ii) the Series 2020C General Obligation Bonds
Sec. 133.05(B)(5) Non-Tax Revenue Pledge Bonds	4,354,266.00	Represents the remaining outstanding principal amount of the City's Economic Development Revenue Bonds, Series 2014A (State Infrastructure Bank – Keystone Parke Project) (the "2014A Bonds"), issued on November 13, 2014 in the original principal amount of \$5,440,000.00
Sec. 133.05(B)(5) Non-Tax Revenue Pledge Bonds	3,850,000.00	Represents the remaining outstanding principal amount of the City's loan from the U.S. Department of Housing and Urban Development, entered into for the purpose of providing partial financing for the relocation of an existing drop inn center to a newly-renovated men's shelter; entered into on May 28, 2015 in the original principal amount of \$7,000,000 (the "2015 Loan"). The 2015 Loan is secured with a subordinate pledge of and lien on the City's non-tax revenues.
Sec. 133.05(B)(5) Non-Tax Revenue Pledge Bonds	2,815,000.00	Represents the remaining outstanding principal amount of the City's Economic Development Revenue Bonds, Series 2021A (Walworth Junction Development Project) (the "2021A Bonds"), issued on July 9, 2021 in the original principal amount of \$2,975,000.00

CITY OF CINCINNATI
SCHEDULE OF ANNUAL DEBT SERVICE
General Obligation and Revenue Bonds & Notes, Non-GAAP
June 30, 2024

GO - PROPERTY TAX-SUPPORTED					GO - SELF-SUPPORTED				
Fiscal Year	Maturing	Interest Cost	Debt Service Requirement	Outstanding Debt End of Year	Maturing	Interest Cost	Debt Service Requirement	Outstanding Debt End of Year	Fiscal Year
2024				\$ 317,960,000				\$ 167,670,681	2024
2025	\$ 33,990,000	\$ 11,778,571	\$ 45,768,571	283,970,000	\$ 18,320,681	\$ 4,993,289	\$ 23,313,971	149,350,000	2025
2026	30,890,000	10,228,769	41,118,769	253,080,000	15,220,000	4,222,482	19,442,482	134,130,000	2026
2027	29,545,000	8,786,665	38,331,665	223,535,000	14,920,000	3,620,632	18,540,632	119,210,000	2027
2028	27,135,000	7,480,180	34,615,180	196,400,000	13,740,000	3,115,409	16,855,409	105,470,000	2028
2029	25,330,000	6,362,580	31,692,580	171,070,000	13,605,000	2,708,801	16,313,801	91,865,000	2029
2030	21,410,000	5,402,983	26,812,983	149,660,000	12,785,000	2,303,228	15,088,228	79,080,000	2030
2031	19,815,000	4,579,480	24,394,480	129,845,000	11,545,000	1,946,716	13,491,716	67,535,000	2031
2032	19,045,000	3,814,255	22,859,255	110,800,000	11,585,000	1,642,758	13,227,758	55,950,000	2032
2033	18,410,000	3,080,471	21,490,471	92,390,000	11,225,000	1,332,045	12,557,045	44,725,000	2033
2034	17,865,000	2,452,954	20,317,954	74,525,000	8,375,000	1,071,367	9,446,367	36,350,000	2034
2035	17,595,000	1,924,303	19,519,303	56,930,000	8,480,000	866,093	9,346,093	27,870,000	2035
2036	14,790,000	1,458,331	16,248,331	42,140,000	10,525,000	592,054	11,117,054	17,345,000	2036
2037	13,990,000	1,052,118	15,042,118	28,150,000	5,200,000	354,124	5,554,124	12,145,000	2037
2038	9,210,000	705,661	9,915,661	18,940,000	3,275,000	246,936	3,521,936	8,870,000	2038
2039	7,265,000	441,159	7,706,159	11,675,000	3,075,000	170,906	3,245,906	5,795,000	2039
2040	5,150,000	255,085	5,405,085	6,525,000	2,990,000	100,206	3,090,206	2,805,000	2040
2041	4,185,000	128,457	4,313,457	2,340,000	2,650,000	35,148	2,685,148	155,000	2041
2042	2,340,000	35,634	2,375,634		155,000	2,325	157,325		2042
2043									2043
2044									2044
2045									2045
2046									2046

GO - MUNICIPAL INCOME TAX SUPPORTED

Year	Maturing	Interest Cost	Debt Service Requirement	Outstanding Debt End of Year
2024				\$ 20,100,000
2025	\$ 2,055,000	\$ 494,265	\$ 2,549,265	18,045,000
2026	2,100,000	422,362	2,522,362	15,945,000
2027	1,815,000	355,487	2,170,487	14,130,000
2028	3,405,000	286,331	3,691,331	10,725,000
2029	2,500,000	217,456	2,717,456	8,225,000
2030	2,145,000	157,230	2,302,230	6,080,000
2031	1,220,000	115,705	1,335,705	4,860,000
2032	1,000,000	94,953	1,094,953	3,860,000
2033	810,000	77,659	887,659	3,050,000
2034	530,000	64,463	594,463	2,520,000
2035	520,000	53,675	573,675	2,000,000
2036	515,000	42,654	557,654	1,485,000
2037	315,000	33,418	348,418	1,170,000
2038	305,000	26,135	331,135	865,000
2039	295,000	18,788	313,788	570,000
2040	290,000	11,330	301,330	280,000
2041	280,000	3,780	283,780	
2042				
2043				
2044				
2045				
2046				

NON-TAX AND WATER REVENUE

Year	Maturing	Interest Cost	Debt Service Requirement	Outstanding Debt End of Year	Maturing	Interest Cost	Debt Service Requirement	Outstanding Debt End of Year	Year
2024				\$ 518,379,266				\$ 1,024,109,948	2024
2025	\$ 32,926,683	\$ 17,654,970	\$ 50,581,653	485,452,583	\$ 87,292,365	\$ 34,921,095	\$ 122,213,459	936,817,583	2025
2026	34,334,001	16,180,179	50,514,180	451,118,582	82,544,001	31,053,791	113,597,792	854,273,582	2026
2027	29,601,389	14,782,094	44,383,483	421,517,193	75,881,389	27,544,879	103,426,267	778,392,193	2027
2028	30,993,849	13,506,651	44,500,500	390,523,344	75,273,849	24,388,571	99,662,420	703,118,344	2028
2029	32,231,383	12,252,359	44,483,742	358,291,961	73,666,383	21,541,196	95,207,579	629,451,961	2029
2030	33,338,994	11,019,378	44,358,373	324,952,967	69,678,994	18,882,819	88,561,813	559,772,967	2030
2031	33,976,684	9,852,024	43,828,708	290,976,283	66,556,684	16,493,924	83,050,608	493,216,283	2031
2032	35,114,455	8,716,999	43,831,455	255,861,828	66,744,455	14,268,965	81,013,420	426,471,828	2032
2033	31,332,310	7,616,175	38,948,485	224,529,518	61,777,310	12,106,349	73,883,659	364,694,518	2033
2034	22,445,251	6,727,848	29,173,099	202,084,267	49,215,251	10,316,632	59,531,883	315,479,267	2034
2035	20,658,281	6,005,763	26,664,045	181,425,985	47,253,281	8,849,835	56,103,116	268,225,985	2035
2036	19,936,403	5,324,741	25,261,144	161,489,582	45,766,403	7,417,780	53,184,183	222,459,582	2036
2037	20,204,619	4,648,703	24,853,322	141,284,963	39,709,619	6,088,362	45,797,981	182,749,963	2037
2038	16,432,932	4,034,795	20,467,727	124,852,031	29,222,932	5,013,527	34,236,459	153,527,031	2038
2039	14,921,346	3,525,188	18,446,534	109,930,686	25,556,346	4,156,041	29,712,387	127,970,686	2039
2040	10,819,862	3,118,999	13,938,861	99,110,823	19,249,862	3,485,620	22,735,482	108,720,823	2040
2041	11,163,485	2,778,514	13,941,999	87,947,338	18,278,485	2,945,898	21,224,383	90,442,338	2041
2042	10,542,217	2,433,569	12,975,786	77,405,121	13,037,217	2,471,529	15,508,746	77,405,121	2042
2043	10,281,062	2,105,478	12,386,541	67,124,059	10,281,062	2,105,478	12,386,541	67,124,059	2043
2044	10,615,024	1,772,192	12,387,216	56,509,035	10,615,024	1,772,192	12,387,216	56,509,035	2044
2045	10,894,035	1,423,599	12,317,634	45,615,000	10,894,035	1,423,599	12,317,634	45,615,000	2045
2046	11,975,000	1,076,490	13,051,490	33,640,000	11,975,000	1,076,490	13,051,490	33,640,000	2046
2047	7,800,000	799,207	8,599,207	25,840,000	7,800,000	799,207	8,599,207	25,840,000	2047
2048	6,150,000	608,000	6,758,000	19,690,000	6,150,000	608,000	6,758,000	19,690,000	2048
2049	6,320,000	436,900	6,756,900	13,370,000	6,320,000	436,900	6,756,900	13,370,000	2049
2050	6,495,000	261,025	6,756,025	6,875,000	6,495,000	261,025	6,756,025	6,875,000	2050
2051	3,395,000	129,438	3,524,438	3,480,000	3,395,000	129,438	3,524,438	3,480,000	2051
2052	3,480,000	43,500	3,523,500		3,480,000	43,500	3,523,500		2052
2053									2053
2054									2054

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF AGRICULTURE										
* Passed through the Ohio Department of Health										
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	391	10.557	03120011WA1623	CHDR	Health	\$ 3,093	\$ -	\$ 3,111	\$ -	\$ -
	Total for AL# 10.557					3,093	-	3,111	-	-
Urban Agriculture and Innovative Production	436	10.935	NR213A750001C025	NAOR	OES	90	-	39	-	-
	Total for AL# 10.935					90	-	39	-	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE						3,183	-	3,150	-	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT										
<u>CDBG - Entitlement/Special Purpose Grants Cluster</u>										
COVID-19 - Community Development Block Grants/Entitlement Grants	304	14.218	B20MW390003	NACR	DCED	1,090	-	679	-	408
Community Development Block Grants/Entitlement Grants	304	14.218	B16MC390003	NACR	DCED	31	-	-	-	-
Community Development Block Grants/Entitlement Grants	304	14.218	B19MC390003	NACR	DCED	88	-	124	-	-
Community Development Block Grants/Entitlement Grants	304	14.218	B20MC390003	NACR	DCED	702	-	1,560	-	504
Community Development Block Grants/Entitlement Grants	304	14.218	B21MC390003	NACR	DCED	3,750	-	3,287	-	1,447
Community Development Block Grants/Entitlement Grants	304	14.218	B22MC390003	NACR	DCED	4,639	-	3,346	-	1,165
Community Development Block Grants/Entitlement Grants	304	14.218	B23MC390003	NACR	DCED	3,601	236	4,009	-	974
Neighborhood Stabilization Program (Recovery Act Funded)	438	14.218	B-11-MN-39-003	NAOR	DCED	-	3	1	-	-
	Total for AL# 14.218 (i)					13,901	239	13,006	-	4,498
			Total for CDBG - Entitlement/Special Purpose Grants Cluster			13,901	239	13,006	-	4,498
COVID-19 - Emergency Solutions Grant Program	445	14.231	E20MW390003	NAOR	DCED	454	-	454	-	417
Emergency Solutions Grant Program	445	14.231	E21MC390003	NAOR	DCED	42	-	42	-	-
Emergency Solutions Grant Program	445	14.231	E22MC390003	NAOR	DCED	797	-	797	-	761
Emergency Solutions Grant Program	445	14.231	E23MC390003	NAOR	DCED	249	-	249	-	5
	Total for AL# 14.231					1,542	-	1,542	-	1,183
HOME Investment Partnerships Program	411	14.239	M15MC390213	NACR	DCED	99	-	3	-	-
HOME Investment Partnerships Program	411	14.239	M16MC390213	NACR	DCED	87	-	11	-	-
HOME Investment Partnerships Program	411	14.239	M18MC390213	NACR	DCED	56	-	89	-	-
HOME Investment Partnerships Program	411	14.239	M19MC390213	NACR	DCED	840	-	1,021	-	-
HOME Investment Partnerships Program	411	14.239	M20MC390213	NACR	DCED	385	-	360	-	-
HOME Investment Partnerships Program	411	14.239	M21MC390213	NACR	DCED	202	-	141	-	6
HOME Investment Partnerships Program	411	14.239	M21MP390213	NACR	DCED	21	-	44	-	-
HOME Investment Partnerships Program	411	14.239	M22MC390213	NACR	DCED	348	-	383	-	-
HOME Investment Partnerships Program	411	14.239	M23MC390213	NACR	DCED	138	-	172	20	138
HOME Investment Partnerships Program	411	14.239	M24MC390213	NACR	DCED	-	64	-	-	-
	Total for AL# 14.239 (i)					2,176	64	2,224	20	144
Housing Opportunities for Persons with AIDS	465	14.241	OHH22-F001	NAOR	DCED	823	-	823	-	793
Housing Opportunities for Persons with AIDS	465	14.241	OHH23-F001	NAOR	DCED	847	-	847	-	847
	Total for AL# 14.241					1,670	-	1,670	-	1,640
Community Development Block Grants Section 108 Loan Guarantees	305	14.248	B12MC39003	NACR	DCED	-	-	358	-	-
	Total for AL# 14.248 (i)					-	-	358	-	-
Lead Hazard Reduction Demonstration Grant Program	387	14.905	OHLHD 0449-20	NAOR	DCED	620	-	629	-	-
	Total for AL# 14.905					620	-	629	-	-
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						\$ 19,909	\$ 303	\$ 19,429	\$ 20	\$ 7,465

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF JUSTICE										
Missing Alzheimer's Disease Patient Assistance Program	368	16.015	2020-J1-BX-0023	NASR	Police	\$ 33	\$ -	\$ 32	\$ -	\$ 31
Total for AL# 16.015						33	-	32	-	31
COVID-19 - Coronavirus Emergency Supplemental Funding Program	368	16.034	2020-VD-BX-1611	NASR	Police	116	-	116	-	-
Total for AL# 16.034						116	-	116	-	-
* <i>Passed through Ohio Attorney General</i>										
Crime Victim Assistance	368	16.575	2023-VOCA-135105360	NASR	Police	19	-	16	-	-
Crime Victim Assistance	368	16.575	2024-VOCA-135504972	NASR	Police	32	-	28	-	-
Total for AL# 16.575						51	-	44	-	-
* <i>Passed through Ohio Office of Criminal Justice Services</i>										
Violence Against Women Formula Grants	368	16.588	2020-WF-VA5-8583A & 2022-WF-VA5-8583 (split-award)	NASR	Police	44	-	44	-	44
Total for AL# 16.588						44	-	44	-	44
* <i>Passed through YWCA</i>										
Grants to Encourage Arrest Policies & Enforcement of Protection Orders Program	368	16.590	15JOVW-22-GG-01831-ICJR	NASR	Police	12	-	13	-	-
Total for AL# 16.590						12	-	13	-	-
* <i>Passed through Ohio Office of Criminal Justice Services</i>										
Project Safe Neighborhoods	368	16.609	2020-PS-PSD-453	NASR	Police	98	-	98	-	-
Total for AL# 16.609						98	-	98	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	2020-UL-WX-0061	NASR	Police	2,643	-	2,712	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	15JCOPS-21-GG-03426-UHPX	NASR	Police	352	-	352	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	15JCOPS-21-GG-02184-SLEM	NASR	Police	49	-	49	-	-
Public Safety Partnership and Community Policing Grants	368	16.710	15JCOPS-23-GG-01709-LEMH	NASR	Police	2	-	24	-	-
Total for AL# 16.710						3,046	-	3,137	-	-
Edward Byrne Memorial Justice Assistance Grant Program	368	16.738	15PBJA-21-GG-03278-JAGP	NASR	Police	208	-	198	(1)	93
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	2020-DJ-BX-0533	NASR	Police	-	-	46	-	-
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	15PBJA-21-GG-01731-JAGX	NASR	Police	-	2	81	-	52
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	15PBJA-22-GG-02201-JAGX	NASR	Police	-	4	17	-	17
Edward Byrne Memorial Justice Assistance Grant Program	478	16.738	15PBJA-23-GG-03687-JAGX	NASR	Police	297	2	134	-	134
Total for AL# 16.738						505	8	476	(1)	296
Equitable Sharing Program	366	16.922		NASR	Police	58	-	112	-	-
Equitable Sharing Program	367	16.922		NASR	Police	294	-	315	-	-
Total for AL# 16.922						352	-	427	-	-
TOTAL U.S. DEPARTMENT OF JUSTICE						\$ 4,257	\$ 8	\$ 4,387	\$ (1)	\$ 371

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF TRANSPORTATION										
* Passed through the Ohio Department of Transportation										
Highway Planning and Construction	980	20.205	PID 105162	CP	DOT	\$ 627	\$ -	\$ 627	\$ -	\$ -
Highway Planning and Construction	980	20.205	PID 105314	CP	DOT	-	-	110	-	-
Highway Planning and Construction	980	20.205	PID 105315	CP	DOT	-	-	212	-	-
Highway Planning and Construction	980	20.205	PID 105349	CP	DOT	5,139	-	5,139	-	-
Highway Planning and Construction	980	20.205	PID 108014	CP	DOT	135	-	135	-	-
Highway Planning and Construction	980	20.205	PID 108937	CP	DOT	63	-	63	-	-
Highway Planning and Construction	980	20.205	PID 110413	CP	DOT	1,618	-	1,618	-	-
Highway Planning and Construction	980	20.205	PID 111491	CP	DOT	22	-	22	-	-
Highway Planning and Construction	980	20.205	PID 112893	CP	DOT	167	-	167	-	-
Highway Planning and Construction	980	20.205	PID 112894	CP	DOT	2,476	-	2,476	-	-
Highway Planning and Construction	980	20.205	PID 114326	CP	DOT	401	-	401	-	-
Highway Planning and Construction	980	20.205	PID 117230	CP	DOT	1,908	-	2,035	-	-
Highway Planning and Construction	980	20.205	PID 117818	CP	DOT	75	-	75	-	-
Highway Planning and Construction	980	20.205	PID 86461	CP	DOT	4	-	4	-	-
Total for AL# 20.205						12,635	12,635	13,084	13,084	-
<u>Federal Transit Cluster</u>										
Federal Transit Formula Grants	455	20.507	OH-2023-020-00	APER	DOT	257	-	88	-	-
Federal Transit Formula Grants	455	20.507	OH-2023-020-00	APER	DOT	272	-	272	-	-
Federal Transit Formula Grants	455	20.507	OH-2023-020-00	APER	DOT	1,000	-			
Federal Transit Formula Grants	980	20.507	OH-2022-026-00	APER	CP	487	-	101	-	-
Federal Transit Formula Grants	980	20.507	OH-2023-020-00	APER	CP	236	-	19	-	-
Total for AL# 20.507						2,252	-	480	-	-
Total Federal Transit Cluster										
<u>Highway Safety Cluster</u>										
* Passed through the Blue Ash Police Department										
State and Community Highway Safety	368	20.600	MOU with the Blue Ash Police Dept	NASR	Police	19	-	19	-	-
* Passed through the Ohio Traffic Safety Office										
State and Community Highway Safety	368	20.600	IDEP/STEP-2023-Cincinnati Police Departm-00085	NASR	Police	10	-	10	-	-
State and Community Highway Safety	368	20.600	IDEP-STEP-2024-Cincinnati Police Departm-00041	NASR	Police	23	-	22	-	-
State and Community Highway Safety	368	20.600	LEL/TSRP-2023-Cincinnati Police Departm-00016	NASR	Police	61	-	48	-	47
State and Community Highway Safety	368	20.600	LEL/TSRP-2024-Cincinnati Police Departm-00003	NASR	Police	97	-	109	-	108
Total for AL# 20.600						210	-	208	-	155
Total for Highway Safety Cluster						210	-	208	-	155
* Passed through the Ohio Traffic Safety Office										
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	368	20.608	IDEP-STEP-2024-Cincinnati Police Departm-00041	NASR	Police	1	-	1	-	-
Total for AL# 20.608						1	-	1	-	-
Safe Streets and Roads for All	980	20.939	693JJ32340418	CP	DOT	-	-	31	-	-
Total for AL# 20.939						-	-	31	-	-
TOTAL U.S. DEPARTMENT OF TRANSPORTATION						\$ 15,098	\$ -	\$ 13,804	\$ -	\$ 155

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF TREASURY										
COVID-19 - Coronavirus Relief Fund	477	21.019		NAOR	Finance	\$ 3,618	\$ -	\$ 3,618	\$ -	\$ -
Total for AL# 21.019 (i)						3,618	-	3,618	-	-
COVID-19 - Emergency Rental Assistance Program	473	21.023	ERA1 additional funding	NAOR	Finance	(1,575)	-	-	-	-
COVID-19 - Emergency Rental Assistance Program	473	21.023	ERA2	NAOR	Finance	2,154	-	-	-	-
Total for AL# 21.023						579	-	-	-	-
* <i>Passed through Ohio Office of Criminal Justice Services</i>										
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	368	21.027	2022-AR-LEP-974	NASR	Police	162	-	125	-	64
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	469	21.027		NAOR	Finance	-	-	37,680	-	1,200
* <i>Passed through Ohio Emergency Management Agency</i>										
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	472	21.027	AFRR-352-WELL	NASR	Fire	162	-	103	-	-
Total for AL# 21.027						324	-	37,908	-	1,264
TOTAL U.S. DEPARTMENT OF TREASURY						4,521	-	41,526	-	1,264
U.S. ENVIRONMENTAL PROTECTION AGENCY										
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	436	66.034	00E03175	NAOR	OES	17	-	16	-	-
Total for AL# 66.034						17	-	16	-	-
* <i>Passed through Ohio Water Development Authority</i>										
Capitalization Grants for Drinking Water State Revolving Funds	101	66.468	FS390255-0104	EWV	GCWW	66	-	66	-	-
						66	-	66	-	-
* <i>Passed through Ohio Water Development Authority</i>										
Capitalization Grants for Drinking Water State Revolving Funds	756	66.468	FS390255-0104	EWV	GCWW	429	-	429	-	-
						429	-	429	-	-
Total for AL# 66.034						495	-	495	-	-
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	436	66.818	00E03548	NAOR	OES	3	-	3	-	-
Total for AL# 66.818						3	-	3	-	-
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY						515	-	514	-	-
U.S. DEPARTMENT OF EDUCATION										
* <i>Passed through the Ohio Department of Education</i>										
COVID-19 - American Rescue Plan-Elementary and Secondary School Emergency Relief (ARP-ESSER)	324	84.425U		NARR	Recreation	269	-	342	-	-
Total for AL# 84.425U						269	-	342	-	-
TOTAL U.S. DEPARTMENT OF EDUCATION						\$ 269	\$ -	\$ 342	\$ -	\$ -

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES										
* <i>Passed through the Ohio Department of Health</i> Hospital Preparedness Program and Public Health Emergency Preparedness	350	93.074	03120011PH1221	CHDR	Health	\$ 114	\$ -	\$ 173	\$ -	\$ -
Total for AL# 93.074						114	-	173	-	-
* <i>Passed through The Ohio Department of Health</i> Family Planning Services	350	93.217	03120011RH0920	CHDR	Health	775	-	999	-	-
Total for AL# 93.217						775	-	999	-	-
<u>Health Center Program Cluster</u> COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	446	93.224	H80CS25683	CHDR	Health	3,845	-	6,159	-	-
* <i>Passed through the Cincinnati Health Network</i> Health Center Program (Community Health Centers, Migrant Health	448	93.224	H80CS00189	CHDR	Health	-	-	84	-	-
Total for AL# 93.224						3,845	-	6,243	-	-
Total for Health Center Program Cluster						3,845	-	6,243	-	-
* <i>Passed through the Ohio Department of Health</i> Immunization Cooperative Agreements	415	93.268	03120012GV0230	CHDR	Health	212	-	252	-	-
Total for AL# 93.268						212	-	252	-	-
* <i>Passed through the Ohio Department of Health</i> Office of Smoking and Health-National State-Based Tobacco Control Programs - Financed in part by 2018 Prevention and Public Health Funds (PPHF)	350	93.305	03120014TU0420	CHDR	Health	-	-	48	-	-
Total for AL# 93.305						-	-	48	-	-
* <i>Passed through the Ohio Department of Health</i> COVID-19 Detection & Mitigation in Confinement Living Facilities	350	93.323		CHDR	Health	248	-	648	-	-
Total for AL# 93.323						248	-	648	-	-
<u>Child Care and Development Fund Cluster</u> * <i>Passed through the Ohio Child Care Resource and Referral Association</i> COVID-19 - Child Care and Development Block Grant	324	93.575		NARR	Recreation	761	-	761	-	-
* <i>Passed through the Ohio Child Care Resource and Referral Association</i> COVID-19 Ohio Child Care Stabilization Sub-Grant (ESSER-ARPA)	324	93.575		NARR	Recreation	-	-	341	-	-
Total for AL# 93.575						761	-	1,102	-	-
Total for Child Care and Development Fund Cluster						761	-	1,102	-	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						\$ 5,955	\$ -	\$ 9,465	\$ -	\$ -

CITY OF CINCINNATI, OHIO
Schedule of Receipts and Expenditures of Federal Awards
(Cash Basis)
For Fiscal Year ended June 30, 2024

(Amount in Thousands)

Grantor/Program Title	Fund	AL#	Grant Number	Fund Class	Agency	Federal Revenue Received	Contributions & Other Revenue (Non-Federal)	Federal Expenditures	Advances (Repayments) or Adjustments	Amount provided to Sub recipients
U.S. DEPARTMENT OF HOMELAND SECURITY										
Port Security Grant Program	368	97.056	EMW-2020-PU-00296	NASR	Police	\$ 14	\$ -	\$ 13	\$ -	\$ -
Port Security Grant Program	368	97.056	EMW-2021-PU-00066	NASR	Police	39	-	35	-	-
Port Security Grant Program	368	97.056	EMW-2022-PU-00099	NASR	Police	5	-	5	-	-
Port Security Grant Program	472	97.056	EMW-2021-PU-00066	NASR	Fire	3	-	6	-	-
Total for AL# 97.056						61	-	59	-	-
<i>* Passed through the Ohio Emergency Management Agency</i>										
Homeland Security Grant Program	368	97.067	EMW-2020-SS-00037-S01	NASR	Police	73	-	70	-	-
Homeland Security Grant Program	368	97.067	EMW-2021-SS-00004	NASR	Police	167	-	166	-	-
Homeland Security Grant Program	368	97.067	EMW-2022-SS-00058	NASR	Police	52	-	60	-	-
Total for AL# 97.067						292	-	296	-	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY						353	-	355	-	-
TOTAL FEDERAL GRANTS & SUBSIDIES (CASH BASIS)						\$ 54,060	\$ 311	\$ 92,972	\$ 19	\$ 9,255

Basis of Presentation - The Schedule of Receipts and Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the City under programs of the federal government for the fiscal year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in financial position, or cash flows of the City.

Summary of Significant Accounting Policies - Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Therefore, some amounts presented in this Schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

The City has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

I Total Department of Community and Economic Development (DCED) loans outstanding at June 30, 2024 totaled \$8,944,867 under AL# 14.218, \$62,251,585 under AL# 14.239, \$69,297 under AL# 14.248, \$9,577,483 under AL# 14.256, and \$86,000 under AL# 21.027.

* Indicates Federal monies passed through another agency to the City of Cincinnati.

CITY OF CINCINNATI, OHIO
INFRASTRUCTURE INCOME TAX

In accordance with the provisions of Chapter 311 of the Cincinnati Municipal Code, an additional earnings tax of .1% shall be levied for costs related to constructing, equipping, maintaining and repair of the City's infrastructure. Such tax shall remain in effect as long as the City appropriates at least the base amount required and subsequently expends funds at a level (ninety percent of the annual base amount within three years) specified in Chapter 311, CMC.

The following data summarizes the results of the City's compliance with the infrastructure income tax requirements for fiscal years 2022, 2023 and 2024.

(Amounts in Thousands)

	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>
Required Base Amount	\$ 64,901	\$ 64,083	\$ 66,063
Actual Appropriated Amount	\$ 101,379	\$ 111,922	\$ 101,691
Infrastructure Expenditures			
- As of June 30, 2024	\$ 66,248	\$ 66,502	\$ 46,560
Percentage of Expenditures to Base Amount	102.08%	103.77%	70.48%

I hereby certify that the City of Cincinnati appropriated for fiscal year 2024 an amount sufficient to meet the requirements for continuation of the Infrastructure Income Tax.

Karen Alder
Director of Finance

STATISTICAL SECTION

CITY OF CINCINNATI, OHIO

STATISTICAL SECTION

This section of the City of Cincinnati's annual comprehensive financial report provides detailed historical and economic information for users of the financial statements, notes to the financial statements, and required supplementary information for the purpose of assessing and evaluating the City's economic condition.

Financial Trends – This section provides information on the City's net position, changes to net position, and fund balance for assessing the changes in financial position over time.

Revenue Capacity – This section provides information on the City's ability to generate revenue, specifically income tax (the major source of revenue for governmental activities) and property tax revenue.

Debt Capacity Information – This section provides information on the City's outstanding debt, debt limitations, and the ability to leverage and pay future debt.

Demographic and Economic Information – This section provides information about the environment in which the City operates.

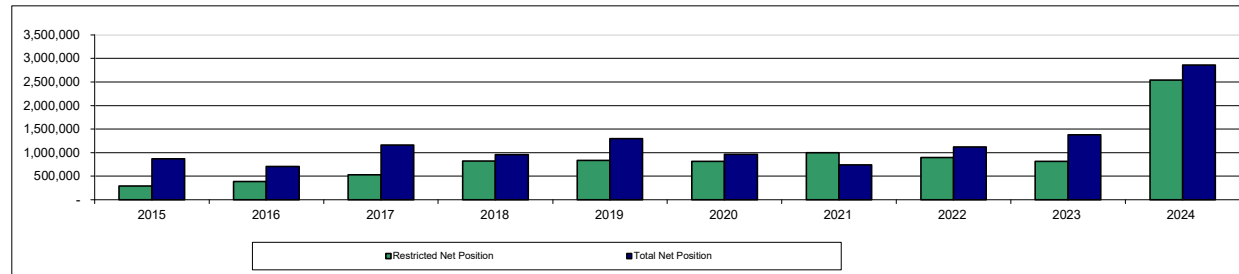
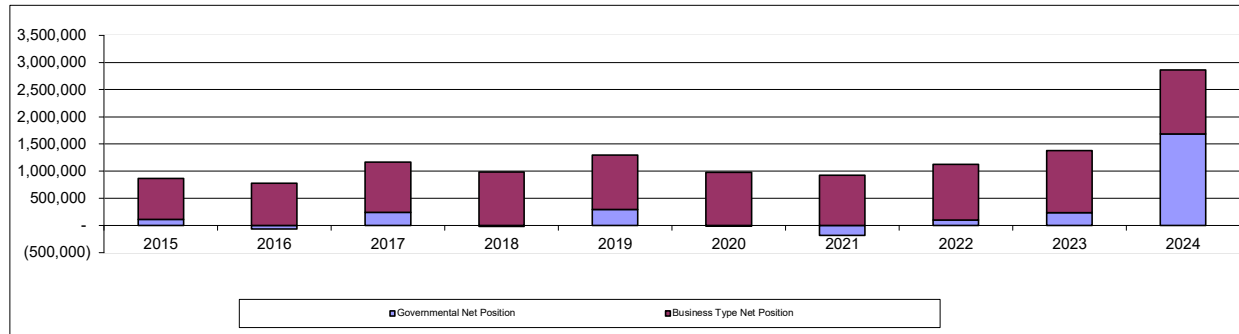
Operating Information – This section provides operating information related to the City's infrastructure, assets, and services provided by function.

Sources: Unless otherwise noted, the information in these statistical schedules is from the comprehensive annual financial reports for the relevant years.

(This page intentionally left blank.)

City of Cincinnati
Financial Trends Information
Schedule 1
Net Position by Category (Accrual Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)

	Fiscal Period									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net Investment in Capital Assets	\$ 928,893	\$ 868,010	\$ 902,668	\$ 938,541	\$ 897,570	\$ 760,665	\$ 634,432	\$ 669,627	\$ 758,845	\$ 744,322
Restricted	212,989	316,881	380,598	601,160	641,611	699,618	874,499	783,083	693,714	2,415,819
Unrestricted	(1,029,535)	(1,252,133)	(1,039,794)	(1,559,973)	(1,246,031)	(1,473,337)	(1,692,252)	(1,355,311)	(1,219,644)	(1,474,233)
Subtotal governmental activities net position	112,347	(67,242)	243,472	(20,272)	293,150	(13,054)	(183,321)	97,399	232,915	1,685,908
Business-Type activities										
Net Investment in Capital Assets	779,790	792,466	741,844	828,628	862,847	900,115	914,887	949,159	992,611	1,053,695
Restricted	79,623	67,988	146,953	221,472	197,236	112,152	123,225	116,609	124,331	120,646
Unrestricted	(106,980)	(86,602)	31,351	(68,069)	(56,776)	(34,108)	(113,011)	(40,073)	25,863	130
Subtotal business-type activities net position	752,433	773,852	920,148	982,031	1,003,307	978,159	925,101	1,025,695	1,142,805	1,174,471
Primary Government										
Net Investment in Capital Assets	1,708,683	1,660,476	1,644,512	1,767,169	1,760,417	1,660,780	1,549,319	1,618,786	1,751,456	1,798,017
Restricted	292,612	384,869	527,551	822,632	838,847	811,770	997,724	899,692	818,045	2,536,465
Unrestricted	(1,136,515)	(1,338,735)	(1,008,443)	(1,628,042)	(1,302,807)	(1,507,445)	(1,805,263)	(1,395,384)	(1,193,781)	(1,474,103)
Total primary government net position	\$ 864,780	\$ 706,610	\$ 1,163,620	\$ 961,759	\$ 1,296,457	\$ 965,105	\$ 741,780	\$ 1,123,094	\$ 1,375,720	\$ 2,860,379



City of Cincinnati, Ohio
Financial Trends Information
Schedule 2
Changes in Net Position (Accrual Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)

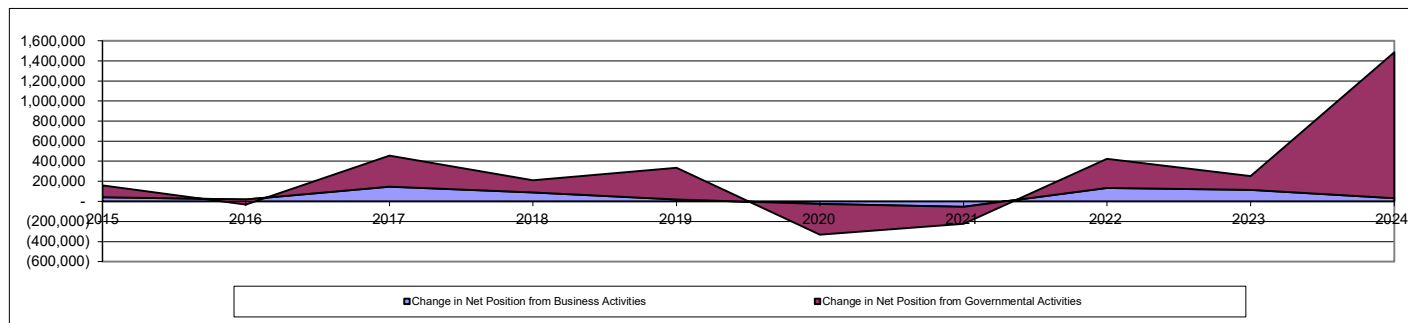
	Fiscal Period									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Program Revenues										
Governmental Activities:										
Charges for Services										
General Government	\$ 62,795	\$ 59,129	\$ 64,104	\$ 65,860	\$ 78,476	\$ 87,038	\$ 85,737	\$ 71,257	\$ 88,660	\$ 102,348
Community Development	32,147	10,799	13,471	9,627	6,892	14,406	52,659	9,543	4,731	9,938
Parks and Recreation	8,833	9,215	8,332	11,694	8,833	7,611	4,079	8,291	10,303	10,694
Public Safety	25,205	22,172	15,952	26,032	22,953	15,495	17,208	18,123	24,547	19,115
Transportation and Engineering	3,865	550	1,993	1,496	1,947	4,737	2,251	1,485	1,974	1,148
Public Services	2,971	4,578	3,721	5,346	2,261	1,277	3,038	3,174	2,782	2,648
Public Health	18,666	22,626	21,108	29,611	24,088	22,199	25,595	23,084	35,188	33,027
Operating Grants and Contributions	66,808	48,537	39,173	36,632	44,026	62,924	232,942	197,880	87,758	60,270
Capital Grants and Contributions	35,054	20,563	12,786	14,287	14,645	20,721	11,683	11,260	16,754	22,903
Total governmental activities program revenue	256,344	198,169	180,640	200,585	204,121	236,408	435,192	344,097	272,697	262,091
Business-type activities										
Charges for Services										
Water Works	140,124	146,395	155,282	160,811	158,399	169,882	172,542	176,560	193,940	202,552
Parking Facilities	12,119	13,095	12,903	14,443	16,121	5,870	3,579	5,076	5,237	5,553
Convention Center	6,978	8,211	7,407	8,764	7,542	5,343	1,807	6,522	7,335	6,826
General Aviation	1,985	2,086	2,133	2,141	2,112	2,157	2,018	2,108	2,091	2,251
Municipal Golf	5,509	5,759	5,855	5,754	5,001	5,856	7,177	7,445	8,661	9,601
Stormwater Management	11,455	11,200	11,187	10,613	16,603	23,821	27,018	28,650	28,646	29,317
Operating Grants and Contributions						51	1,813	26		
Capital Grants and Contributions	4,684	9,964	1,576	6,610	5,350	10,657	5,847	21,987	995	14,467
Total business-type activities program revenues	182,854	196,710	196,343	209,136	211,128	223,637	221,801	248,374	246,905	270,567
Total primary government program revenues	439,198	394,879	376,983	409,721	415,249	460,045	656,993	592,471	519,602	532,658
Expenses										
Governmental Activities:										
General Government	93,793	145,758	3,895	74,731	130,144	226,537	313,399	186,335	236,105	359,466
Community Development	55,155	67,760	27,189	35,477	46,894	100,587	67,277	72,625	82,212	92,717
Parks and Recreation	46,310	59,286	7,229	30,332	54,139	92,204	89,532	34,828	49,577	97,620
Public Safety	255,412	276,858	279,296	326,114	8,318	353,365	307,870	215,141	284,839	350,867
Transportation and Engineering	44,366	52,063	14,881	41,284	55,399	129,244	156,460	50,002	52,215	94,185
Transit Systems	49,800	50,811	52,561	58,088	55,773	55,099	25,295	4,792	3	2
Public Services	50,878	58,286	8,006	26,722	52,192	81,578	91,413	20,109	26,131	79,105
Public Health	44,362	65,361	(16,397)	14,902	50,716	105,431	136,034	21,280	25,938	112,944
Interest on long-term debt	22,045	23,621	25,093	19,834	21,043	22,050	21,925	21,194	21,057	16,690
Total governmental activities expenses	662,121	799,804	401,753	627,484	474,618	1,166,095	1,209,205	626,306	778,077	1,203,596
Business-type activities										
Water Works	109,676	131,121	21,598	75,980	135,569	201,625	232,968	70,355	92,964	192,382
Parking Facilities	9,587	12,444	4,520	8,795	14,078	9,796	(3,902)	10,193	6,399	7,344
Convention Center	11,998	14,670	13,158	13,726	13,515	13,190	9,483	13,121	13,671	14,415
General Aviation	2,289	2,431	(513)	1,549	2,392	3,725	4,954	1,583	702	2,520
Municipal Golf	5,597	6,103	5,866	6,233	5,983	6,014	5,901	6,291	6,870	8,312
Stormwater Management	11,623	12,318	9,985	15,920	28,424	32,186	39,271	11,700	22,709	34,554
Total business-type activities expenses	150,770	179,087	54,614	122,203	199,961	266,536	288,675	113,243	143,315	259,527
Total primary government expenses	812,891	978,891	456,367	749,687	674,579	1,432,631	1,497,880	739,549	921,392	1,463,123
Net (Expense)/Revenue										
Governmental activities	(405,777)	(601,635)	(221,113)	(426,899)	(270,497)	(929,687)	(774,013)	(282,209)	(505,380)	(941,505)
Business-type activities	32,084	17,623	141,729	86,933	11,167	(42,899)	(66,874)	135,131	103,590	11,040
Total Primary Government Net Expense	(373,693)	(584,012)	(79,384)	(339,966)	(259,330)	(972,586)	(840,887)	(147,078)	(401,790)	(930,465)

Continued

City of Cincinnati, Ohio
Financial Trends Information
Schedule 2
Changes in Net Position (Accrual Basis)
Last Ten Fiscal Period
(Amounts in Thousands)

(Continued)

	Fiscal Period									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position										
Governmental activities:										
Tax										
Property taxes	\$ 58,668	\$ 59,426	\$ 60,253	\$ 62,659	\$ 61,436	\$ 66,133	\$ 71,372	\$ 72,256	\$ 71,555	\$ 87,454
Income taxes	362,184	371,650	369,978	374,664	392,004	417,086	403,708	396,173	407,750	420,273
Admission taxes	5,422	6,586	5,811	5,796	6,002	4,845	1,247	7,656	8,906	11,486
Occupancy Tax	2,854	3,369	3,626	3,690	4,106	3,824	993	2,807	4,125	5,569
Shared Revenues	46,839	48,767	41,979	41,791	41,858	43,230	49,603	52,647	53,083	58,851
Unrestricted Investment earnings	7,108	8,972	3,413	2,407	17,779	22,814	6,142	(28,071)	10,587	66,964
Miscellaneous	42,585	45,067	44,426	51,587	57,837	65,062	73,638	72,414	86,588	114,880
Special Item - Gain on Sale of Property										1,629,201
Transfers between governmental and business-type activities	1,119	4,788	2,341	2,934	2,897	489	(3,068)	(1,079)	(1,698)	(180)
Total governmental activities	526,779	548,625	531,827	545,528	583,919	623,483	603,635	574,803	640,896	2,394,498
Business-type activities:										
Tax										
Occupancy taxes	1,662	2,179	2,166	2,314	2,511	1,714	854	1,914	2,601	3,048
Unrestricted Investment earnings	3,524	4,625	2,224	3,760	9,303	11,063	158	(9,623)	4,673	15,398
Miscellaneous	5,243	1,780	2,518	1,664	1,192	5,463	9,736	4,063	4,548	2,000
Transfers between governmental and business-type activities	(1,119)	(4,788)	(2,341)	(2,934)	(2,897)	(489)	3,068	1,079	1,698	180
Total business-type activities	9,310	3,796	4,567	4,804	10,109	17,751	13,816	(2,567)	13,520	20,626
Total Primary Governmental Activities	536,089	552,421	536,394	550,332	594,028	641,234	617,451	572,236	654,416	2,415,124
Change in Net Position										
Governmental activities	121,002	(53,010)	310,714	118,629	313,422	(306,204)	(170,378)	292,594	135,516	1,452,993
Business-type activities	41,394	21,419	146,296	91,737	21,276	(25,148)	(53,058)	132,564	117,110	31,666
Total Primary Governmental Activities	\$ 162,396	\$ (31,591)	\$ 457,010	\$ 210,366	\$ 334,698	\$ (331,352)	\$ (223,436)	\$ 425,158	\$ 252,626	\$ 1,484,659



City of Cincinnati
Financial Trends Information
Schedule 3
Fund Balances, Governmental Funds (Modified Accrual Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 3,612	\$ 3,730	\$ 3,931	\$ 3,852	\$ 3,412	\$ 2,753	\$ 2,839	\$ 3,209	\$ 3,389	\$ 3,446
Unrestricted:										
Committed	5,264	6,366	6,475	6,653	5,956	6,047	11,311	17,248	88,648	83,336
Assigned	5,734	8,810	7,539	8,981	8,876	8,636	11,690	12,473	11,325	15,681
Unassigned	72,232	73,932	59,380	54,980	66,748	90,398	129,753	189,177	82,436	138,929
Total General Fund	<u>86,842</u>	<u>92,838</u>	<u>77,325</u>	<u>74,466</u>	<u>84,992</u>	<u>107,834</u>	<u>155,593</u>	<u>222,107</u>	<u>185,798</u>	<u>241,392</u>
Health District Fund										
Nonspendable						400	340	130	190	189
Restricted						489	439	3,592	6,697	8,114
Unrestricted:										
Committed						931	4,628	2,504	12,801	17,868
Total Health District Fund	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>1,820</u>	<u>5,407</u>	<u>6,226</u>	<u>19,688</u>	<u>26,171</u>
Capital Projects Fund										
Nonspendable	754	774	730	756	650	5	14	592	433	443
Restricted	59,435	151,402	202,045	179,435	195,682	196,846	190,796	222,562	321,337	345,418
Unrestricted:										
Committed									500	500
Total Capital Projects Fund	<u>60,189</u>	<u>152,176</u>	<u>202,775</u>	<u>180,191</u>	<u>196,332</u>	<u>196,851</u>	<u>190,810</u>	<u>223,154</u>	<u>322,270</u>	<u>346,361</u>
Debt Service Fund										
Restricted	99,091	116,003	102,507	107,049	118,437	130,891	137,675	149,388	120,436	97,511
Total Debt Service Fund	<u>99,091</u>	<u>116,003</u>	<u>102,507</u>	<u>107,049</u>	<u>118,437</u>	<u>130,891</u>	<u>137,675</u>	<u>149,388</u>	<u>120,436</u>	<u>97,511</u>
Tax Increment Financing Fund										
Restricted	27,350	50,284	35,192	35,456	29,800	35,014	49,779	65,687	76,367	107,267
Total Tax Increment Financing Fund	<u>27,350</u>	<u>50,284</u>	<u>35,192</u>	<u>35,456</u>	<u>29,800</u>	<u>35,014</u>	<u>49,779</u>	<u>65,687</u>	<u>76,367</u>	<u>107,267</u>
Other Grants										
Nonspendable								68	57	
Restricted							147,512	168,862	73,623	
Unrestricted:										
Committed							5,144	5,312	6,161	
Total Other Grants Fund	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>152,656</u>	<u>174,242</u>	<u>79,841</u>	<u></u>
Board of Trustees Cincinnati Southern Railway										
Nonspendable										1,200,000
Restricted										399,248
Total Board of Trustees Cincinnati Southern Railway	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>1,599,248</u>
All Other Governmental Funds										
Nonspendable	2,628	2,428	2,395	2,287	2,617	2,294	3,246	2,883	2,839	2,430
Restricted	72,833	66,917	71,580	65,512	59,312	78,024	78,490	60,096	59,112	105,778
Unrestricted:										
Committed	19,443	19,129	17,378	21,953	20,727	16,534	14,164	11,023	9,098	17,347
Unassigned	(2,139)	(1,502)						(547)	(2,510)	(819)
Total Other Governmental Funds	<u>92,765</u>	<u>86,972</u>	<u>91,353</u>	<u>89,752</u>	<u>82,656</u>	<u>96,852</u>	<u>95,900</u>	<u>73,455</u>	<u>68,539</u>	<u>124,736</u>
Total Fund Balance, Governmental Funds	<u>\$ 366,237</u>	<u>\$ 498,273</u>	<u>\$ 509,152</u>	<u>\$ 486,914</u>	<u>\$ 512,217</u>	<u>\$ 569,262</u>	<u>\$ 787,820</u>	<u>\$ 914,259</u>	<u>\$ 872,939</u>	<u>\$ 2,542,686</u>

Notes: In 2020, the City combined certain funds to create the Health District Fund. This change was implemented prospectively.

City of Cincinnati
Financial Trends Information
Schedule 4
Changes in Fund Balances, Governmental Funds (Modified Accrual Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)

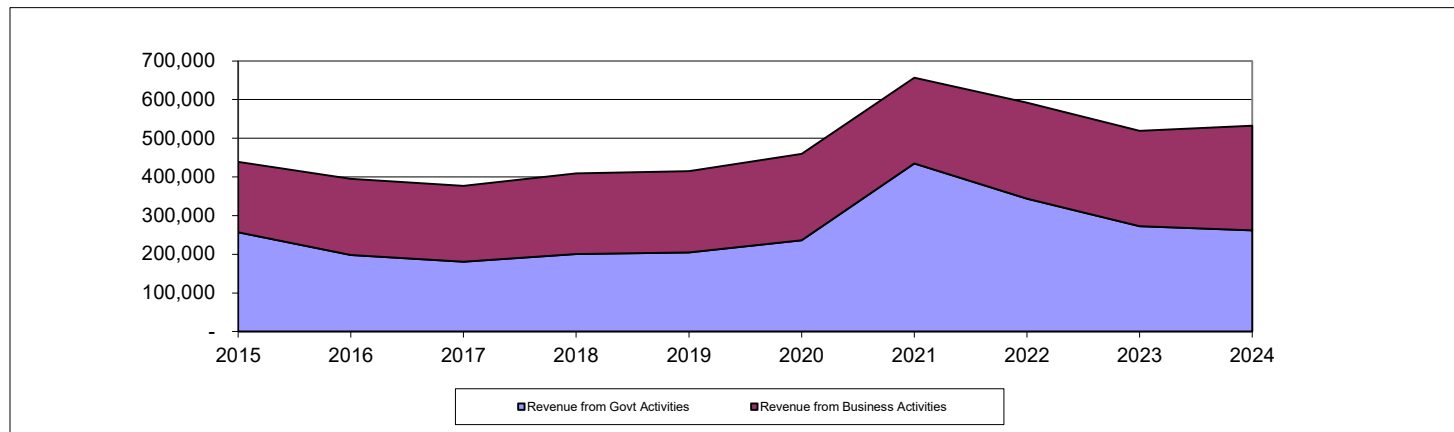
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	\$ 421,178	\$ 440,768	\$ 439,212	\$ 446,981	\$ 462,471	\$ 493,293	\$ 474,708	\$ 481,545	\$ 490,457	\$ 527,193
Licenses and Permits	15,078	14,781	17,024	18,639	21,857	24,301	21,276	24,622	26,863	27,585
Use of Money and Property	39,960	50,051	38,085	42,071	53,033	56,460	42,272	7,868	51,072	75,567
Special Assessments	6,376	5,398	6,739	6,938	6,814	6,449	7,023	7,335	8,420	8,901
Intergovernmental Revenue	54,187	57,413	51,444	48,614	50,063	67,768	80,460	63,341	67,840	74,142
Federal Grants	80,131	53,240	36,342	32,133	37,072	44,118	198,457	171,637	59,859	48,244
State Grants and Other Subsidies	10,528	4,590	4,749	8,840	11,009	11,682	15,306	20,661	25,384	16,587
Charges for Current Services	48,551	53,926	52,261	61,924	59,594	63,965	61,461	66,935	81,925	85,233
Earnings from Investments										26,608
Miscellaneous	47,151	48,911	62,719	62,834	67,332	79,232	97,541	81,403	89,675	118,268
Total Revenue	723,140	729,078	708,575	728,974	769,245	847,268	998,504	925,347	901,495	1,008,328
Expenditures										
Current										
General Government	98,413	100,781	95,102	103,720	114,851	126,351	178,977	243,364	267,372	245,114
Community Development	12,272	46,146	23,774	19,922	24,664	24,080	23,264	45,230	50,303	36,875
Parks and Recreation	38,214	38,518	39,614	40,151	42,802	43,898	34,169	45,762	53,137	51,675
Public Safety	240,235	241,815	267,093	276,401	279,531	287,708	257,882	239,945	238,673	307,354
Transportation and Engineering	8,798	8,395	8,874	10,057	11,168	17,394	18,318	24,923	25,311	28,042
Transit System	49,800	50,811	52,561	58,088	55,773	55,099	25,295	4,792	3	2
Public Services	39,646	37,417	36,435	38,343	38,705	35,299	34,489	33,920	35,373	38,496
Public Health	46,371	49,504	52,779	52,597	54,252	54,521	54,431	58,237	59,938	65,495
Employee Benefits									4	
Capital Outlay	180,904	135,669	118,793	112,749	101,898	102,994	91,246	86,187	131,230	147,564
Debt Services:										
Principal Retirement	49,039	51,346	57,441	63,641	57,389	120,004	65,448	62,111	81,323	62,533
Interest	25,882	26,688	28,422	21,500	27,158	25,948	26,561	25,258	22,810	21,099
Bond Issuance Cost	-	4,202	1,336	851	690	1,871	1,034	452	38	392
Total Expenditures	789,574	791,292	782,224	798,020	808,881	895,167	811,114	870,181	965,515	1,004,641
Excess(Deficiency) of Revenues over(under) Expenditures	(66,434)	(62,214)	(73,649)	(69,046)	(39,636)	(47,899)	187,390	55,166	(64,020)	3,687
Other Financing Sources (Uses)										
General Obligation Bonds and Notes Issued		140,481	65,038	41,911	50,835	92,180	25,035	62,271	22,800	27,800
Revenue Bonds Issued		35,530	10,000				21,270			2,871
Capital Lease Financing		20,079	10,420		8,125					
Refunding Bonds Issued		173,100	10,725	60,023		75,060	20,770	11,900		17,930
Payment to Refunded Bonds Escrow Agent		(191,486)	(10,667)	(69,146)		(74,745)	(42,396)	(12,346)		(19,373)
Discount on Bonds		(120)	(6)							
Premium on Bonds Issued		32,049	3,940	11,843	3,705	15,893	6,153	8,768		4,068
Revenue Loan Proceeds		3,773								
Judgement Payment with Bonds Issued		(24,215)								
Transfers In	46,663	164,800	102,285	52,316	81,062	78,701	98,683	91,988	283,138	140,321
Transfers(Out)	(44,303)	(159,741)	(107,207)	(50,139)	(78,788)	(82,145)	(98,459)	(91,308)	(283,238)	(136,758)
Total Other Financing Sources(Uses)	2,360	194,250	84,528	46,808	64,939	104,944	31,056	71,273	22,700	36,859
Special Item										1,629,201
Net change in fund balances	\$ (64,074)	\$ 132,036	\$ 10,879	\$ (22,238)	\$ 25,303	\$ 57,045	\$ 218,446	\$ 126,439	\$ (41,320)	\$ 1,669,747
Capitalized Assets	\$ 123,072	\$ 64,152	\$ 33,137	\$ 21,658	\$ 70,765	\$ 19,388	\$ 20,089	\$ 80,612	\$ 81,575	\$ 81,282
Debt services as a Percentage of Noncapital Expenditures	12.31%	11.90%	12.94%	12.45%	11.48%	16.69%	11.63%	11.07%	11.78%	9.06%

Note: Capitalized Asset amount is from the reconciliation between the government-wide statement of activities and the statement of revenues, expenditures, and changes in fund balance.

Note: Beginning in fiscal year 2014 Employee Benefits are expensed at the program level.

City of Cincinnati
Financial Trends Information
Schedule 5
Program Revenues by Function (Accrual Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)

	Program Revenue									
Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities:										
General Government	\$ 68,380	\$ 59,270	\$ 64,906	\$ 67,305	\$ 81,086	\$ 105,561	\$ 255,698	\$ 210,756	\$ 97,573	\$ 118,571
Community Development	74,185	32,935	28,688	21,250	22,381	29,600	67,673	31,538	39,552	30,747
Parks and Recreation	10,535	12,547	10,849	16,746	14,194	15,445	9,695	16,010	24,032	17,982
Public Safety	36,894	36,155	26,457	36,779	34,448	26,314	43,061	27,625	32,847	29,865
Transportation and Engineering	33,049	17,987	12,662	11,528	14,260	22,277	13,934	12,340	19,013	8,583
Public Services	3,801	5,618	3,758	5,351	2,261	1,277	3,038	3,174	2,782	2,648
Public Health	29,500	33,657	33,320	41,626	35,491	35,934	42,093	42,654	56,898	53,695
Subtotal governmental activities program revenue	256,344	198,169	180,640	200,585	204,121	236,408	435,192	344,097	272,697	262,091
Business-type activities										
Water Works	144,323	154,357	156,763	161,299	163,749	179,903	174,433	192,567	194,935	217,019
Parking Facilities	12,119	13,095	12,903	14,443	16,121	5,870	5,286	5,076	5,237	5,553
Convention Center	7,381	9,428	7,443	11,336	7,542	5,979	5,604	12,493	7,335	6,826
General Aviation	2,067	2,871	2,183	5,691	2,112	2,208	2,283	2,143	2,091	2,251
Municipal Golf	5,509	5,759	5,864	5,754	5,001	5,856	7,177	7,445	8,661	9,601
Stormwater Management	11,455	11,200	11,187	10,613	16,603	23,821	27,018	28,650	28,646	29,317
Subtotal business-type activities program revenues	182,854	196,710	196,343	209,136	211,128	223,637	221,801	248,374	246,905	270,567
Total primary government program revenues	\$ 439,198	\$ 394,879	\$ 376,983	\$ 409,721	\$ 415,249	\$ 460,045	\$ 656,993	\$ 592,471	\$ 519,602	\$ 532,658



City of Cincinnati
Financial Trends Information
Schedule 6
Total Revenue by Source, Governmental Funds (Modified Accrual Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)

Fiscal Year	Taxes	Licenses and Permits	Use of Money and Property	Special Assessments	Inter-Governmental Revenues	Grants and Subsidies	Charges for Current Services	Misc	Total
2015	\$ 421,178	\$ 15,078	\$ 39,960	\$ 6,376	\$ 54,187	\$ 90,659	\$ 48,551	\$ 47,151	\$ 723,140
2016	440,768	14,781	50,051	5,398	57,413	57,830	53,926	48,911	729,078
2017	439,212	17,024	38,085	6,739	51,444	41,091	52,261	62,719	708,575
2018	446,981	18,639	42,071	6,938	48,614	40,973	61,924	62,834	728,974
2019	462,471	21,857	53,033	6,814	50,063	48,081	59,594	67,332	769,245
2020	493,293	24,301	56,459	6,450	67,768	55,800	63,965	79,232	847,268
2021	474,708	21,276	42,272	7,024	80,460	213,763	61,461	97,540	998,504
2022	481,545	24,622	7,868	7,335	63,341	192,298	66,935	81,403	925,347
2023	490,457	26,863	51,072	8,420	67,840	85,243	81,925	89,675	901,495
2024	527,193	27,585	7,687	8,572	25,788	34,941	11,703	3,517	646,986
Change 2015-2024	25.2%	82.9%	-80.8%	34.4%	-52.4%	-61.5%	-75.9%	-92.5%	-10.5%

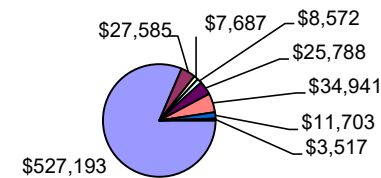
City of Cincinnati
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Periods
(Amounts in Thousands)

Fiscal Year	Income and Other Taxes	Property Tax	Admissions Tax	Occupancy Tax	Tax Revenue
2015	\$ 355,276	\$ 57,604	\$ 5,444	\$ 2,854	\$ 421,178
2016	371,435	59,379	6,585	3,369	440,768
2017	370,134	59,641	5,811	3,626	439,212
2018	374,663	62,831	5,797	3,690	446,981
2019	391,191	61,172	6,002	4,106	462,471
2020	418,908	65,716	4,845	3,824	493,293
2021	401,407	71,061	1,247	993	474,708
2022	398,826	72,256	7,656	2,807	481,545
2023	405,871	71,555	8,906	4,125	490,457
2024	422,220	87,454	11,486	5,569	526,729

Change
2015-2024 18.8% 51.8% 111.0% 95.1% 25.1%

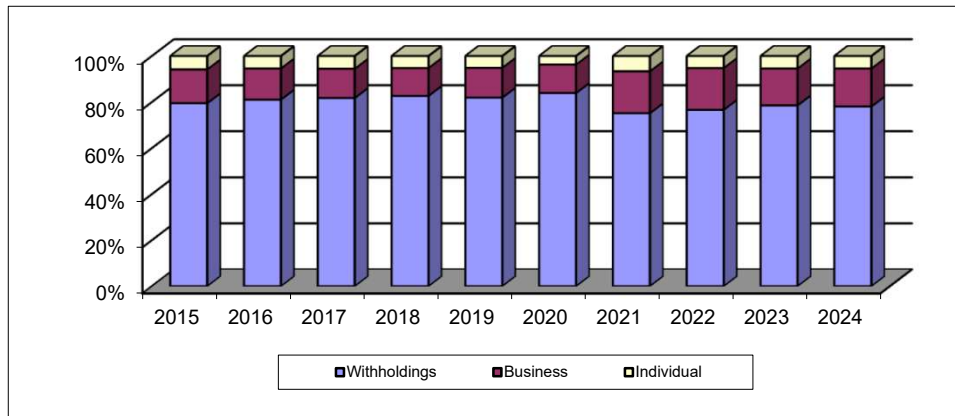
(1) Property Taxes included TIF service payments until 2010. TIF service payments are now in Miscellaneous Revenue.

Governmental Revenue 2024
(Amounts in Thousands)



**City of Cincinnati
Revenue Capacity
Schedule 1
Income Tax Revenue Base and Collections (Cash Basis)
Last Ten Fiscal Periods
(Amounts in Thousands)**

Tax Year		Individual	% Total		Business	% Total		Withholding	% Total		Gross Receipts	Refunds	Net Receipts
2015	\$	21,429	5.8%	\$	54,334	14.7%	\$	294,043	79.5%	\$	369,806	\$ 12,826	\$ 356,980
2016		20,818	5.3%		52,746	13.6%		315,677	81.1%		389,241	12,589	376,652
2017		21,349	5.5%		49,442	12.7%		317,513	81.8%		388,304	15,106	373,198
2018		20,422	5.2%		47,783	12.1%		326,447	82.7%		394,652	22,424	372,228
2019		21,160	5.1%		53,983	13.0%		340,774	81.9%		415,917	21,720	394,197
2020		15,282	3.7%		51,104	12.4%		347,028	83.9%		413,414	12,126	401,288
2021		28,159	6.6%		77,578	18.2%		320,291	75.2%		426,028	15,845	410,184
2022		21,632	5.2%		75,917	18.2%		320,550	76.7%		418,099	24,214	393,884
2023		22,770	5.4%		67,202	16.0%		330,152	78.6%		420,123	19,311	400,812
2024		23,626	5.4%		72,026	16.5%		340,767	78.1%		436,418	16,819	419,599



Note: 1. Effective October 2, 2020, the income tax rate is 1.8%.
2. Minor differences between net receipts and Non-GAAP receipts are due to processing of City employee withholdings.

Source: Cincinnati Income Tax Division

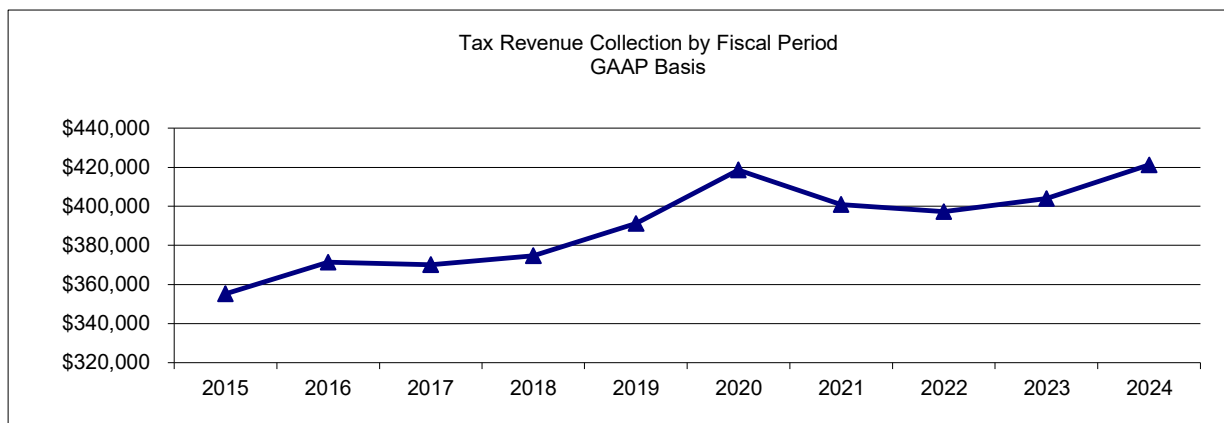
**City of Cincinnati
Revenue Capacity
Schedule 2
Income Tax Revenues
Last Ten Fiscal Periods
(Amounts in Thousands)**

Non GAAP Budgetary Basis

Year	Rate	General Fund	Transit Fund	Infrastructure Fund	Capital Projects Fund	Total	% Inc(Dec) Prior Year
2015	2.1%	\$ 261,848	\$ 50,680	\$ 16,893	\$ 25,340	\$ 354,761	4.04%
2016	2.1%	277,673	53,743	17,914	26,872	376,202	6.04%
2017	2.1%	274,312	53,093	17,698	26,546	371,649	-1.21%
2018	2.1%	277,477	53,705	17,902	26,853	375,937	1.15%
2019	2.1%	288,826	55,902	18,634	27,951	391,313	4.09%
2020	2.1%	297,701	57,619	19,207	28,810	403,337	3.07%
2021	1.8%*	330,863	25,171	21,346	32,019	409,399	1.50%
2022	1.8%	340,427	55	21,963	32,945	395,390	-3.42%
2023	1.8%	348,529	934	22,486	33,729	405,678	2.60%
2024	1.8%	362,201	-	23,368	35,052	420,621	3.68%

Modified Accrual Basis

Year	Rate	General Fund	Transit Fund	Infrastructure Fund	Capital Projects Fund	Total	% Inc(Dec) Prior Year
2015	2.1%	\$ 262,180	\$ 50,744	\$ 16,914	\$ 25,438	\$ 355,276	3.07%
2016	2.1%	274,154	53,062	17,687	26,532	371,435	4.55%
2017	2.1%	273,194	52,877	17,626	26,437	370,134	-0.35%
2018	2.1%	276,537	53,523	17,841	26,762	374,663	1.22%
2019	2.1%	288,736	55,884	18,628	27,943	391,191	4.41%
2020	2.1%	308,931	59,794	19,932	29,897	418,554	6.99%
2021	1.8%*	323,642	25,169	20,716	31,320	400,847	-4.23%
2022	1.8%	342,040	-	22,052	33,101	397,193	-0.91%
2023	1.8%	346,901	934	22,560	33,571	403,966	1.71%
2024	1.8%	362,699	-	23,402	35,100	421,201	4.27%



*The 0.30% levy on earned income for transit purposes was eliminated by a vote of the electors of the City in 2019, contingent upon the passage of a sales and use tax by the electors of Hamilton County for the benefit of the Southwest Ohio Regional Transit Authority in 2020. The County tax was approved in the March 2020 primary election and the total municipal income tax rate of the City decreased in October 2020.

**City of Cincinnati
Revenue Capacity
Schedule 3
Assessed Valuations and Estimated True Values
Last Ten Fiscal Periods**

<u>Assessed Valuations</u>				Direct	
Collection Year		Real Property	Public Utility Property	Total	Tax Rate
2015	\$	4,946,475,290	\$ 385,238,120	\$ 5,331,713,410	12.10
2016		4,987,699,590	397,886,050	5,385,585,640	12.10
2017		5,010,624,630	439,985,370	5,450,610,000	12.04
2018		5,313,434,440	457,626,470	5,771,060,910	12.04
2019		5,261,461,220	472,306,030	5,733,767,250	12.42
2020		5,339,520,000	504,135,600	5,843,655,600	12.45
2021		6,099,629,350	552,434,950	6,652,064,300	12.52
2022		6,201,679,880	581,081,050	6,782,760,930	11.47
2023		6,089,891,380	587,526,550	6,677,417,930	12.34
2024		7,572,753,200	660,157,920	8,232,911,120	13.60

The current assessed valuation for collection year 2024 is computed at approximately the following percentages of estimated true value:

real property - 35%; public utilities, tangible personal property machinery and equipment, and inventory - various.

For real property, the estimated true values for the last ten years are computed as follows:

Collection Year		Estimated True Values	Year		Estimated True Values
2015	\$	15,233,466,886	2020	\$	16,696,158,857
2016		15,387,387,543	2021		19,005,898,000
2017		15,573,171,429	2022		19,379,316,943
2018		16,488,745,457	2023		19,078,336,943
2019		16,382,192,143	2024		23,522,603,200

For public utility property and tangible personal property, the City is not able to calculate estimated true values for the last ten years because the tangible personal property components (machinery and equipment, and business inventory) have been assessed over the years at different percentages.

**City of Cincinnati
Revenue Capacity
Schedule 4
Real Property Assessed Valuation By Type of Property
Last Ten Collection Years**

Collection Year	<u>Agricultural</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Residential</u>	<u>Utilities</u>
2015	\$ 1,135,000	\$ 1,594,763,700	\$ 242,587,690	\$ 3,100,151,250	\$ 7,837,650
2016	1,066,920	1,627,705,720	240,396,160	3,111,013,670	7,517,120
2017	1,114,980	1,638,859,570	238,335,820	3,122,082,870	10,231,390
2018	1,228,660	1,705,982,070	236,461,380	3,359,714,230	10,048,100
2019	1,065,470	1,642,319,980	233,670,980	3,374,628,630	9,776,160
2020	1,075,570	1,688,513,070	236,840,990	3,403,205,710	9,884,660
2021	1,126,480	1,902,995,130	254,655,140	3,929,933,190	10,919,410
2022	1,126,850	1,973,116,400	254,482,700	3,960,977,570	11,976,360
2023	1,126,180	1,893,072,300	243,833,460	3,939,903,340	11,956,100
2024	1,918,930	2,121,599,810	277,782,030	5,159,090,520	12,361,910

Note: Rates are expressed as dollars of tax per thousand dollars of taxable valuation.

Source: Hamilton County Auditor's Office

**City of Cincinnati
Revenue Capacity
Schedule 5
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Periods**

Assessed Year		Collection Year	City Levy		Debt Service	School Levy	County Levy	Total Levy	Residential Effective Millage	Commercial Effective Millage
			General Fund							
2014	for	2015	5.60		6.50	70.65	20.88	103.63	75.20	87.94
2015	for	2016	5.60		6.50	70.15	20.88	103.13	74.80	87.64
2016	for	2017	5.54		6.50	77.91	20.88	110.83	82.72	95.40
2017	for	2018	5.54		6.50	77.23	21.19	110.46	80.63	93.48
2018	for	2019	5.16		7.26	76.61	24.17	113.20	83.44	96.52
2019	for	2020	5.19		7.26	76.50	24.17	113.12	83.39	96.47
2020	for	2021	5.26		7.26	73.10	24.17	109.79	75.95	89.09
2021	for	2022	3.97		7.50	72.85	24.88	109.20	75.63	88.99
2022	for	2023	4.84		7.50	72.85	25.26	110.45	76.88	90.57
2023	for	2024	6.10		7.50	67.80	25.26	106.66	69.30	82.07

Note: Rates are expressed as dollars of tax per thousand dollars of taxable valuation.

Source: Hamilton County Auditor's Office

**City of Cincinnati
Revenue Capacity
Schedule 6
Principal Property Taxpayers
Prior Calendar Year and Nine Years Ago**

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
Duke Energy	\$ 667,104,580	1	8.10%	\$ 358,775,520	1	7.24%
City of Cincinnati	89,000,570	2	1.08%			
The Procter and Gamble Co	51,898,080	3	0.63%	52,728,290	2	0.99%
Fifth Third Bank	30,339,480	4	0.37%	36,716,470	3	0.69%
FFC Realty LLC	28,098,660	5	0.34%			
312 Walnut LLC	24,646,670	6	0.30%			
Acabay Atrium Two LP	24,480,270	7	0.30%			
Regency Centers LP	23,593,030	8	0.29%	17,233,150	8	0.32%
Columbia Development	18,100,880	9	0.22%	20,039,070	6	0.38%
Acabay Atrium One LP	17,308,890	10	0.21%			
Hertz Center				13,370,000	10	0.25%
CVG Partners LLC				24,177,120	5	0.45%
PNC Center Associates LLC				14,406,000	9	0.27%
OTR				17,850,000	7	0.33%
Carew Realty Inc				26,113,270	4	0.49%
Total	<u>\$ 974,571,110</u>		<u>11.84%</u>	<u>\$ 581,408,890</u>		<u>11.41%</u>
Total Assessed Value	<u>\$ 8,232,911,120</u>			<u>\$ 5,247,647,910</u>		

Source: Hamilton County Auditors' Office

Note:

1. Assessed Valuation is based on both the personal and real property valuation of the largest property holder in the city.
2. The total assessed valuation figure is the 2018 valuation for 2019 real property tax collections.

**City of Cincinnati
Revenue Capacity
Schedule 7
Property Tax Levy and Collections
Last Ten Fiscal Periods
(Amounts in thousands)**

Collection Year	Net Tax Levy	Current Collections	Percentage of Current Collections to Net Levy	Prior Year Collections	Total Collections	Percentage of Total Collections to Net Levy
2015	\$ 58,911	\$ 56,245	95.73%	\$ 2,476	\$ 58,721	99.68%
2016	59,415	56,877	95.73%	2,387	59,264	99.75%
2017	59,798	57,220	95.69%	1,986	59,206	99.01%
2018	63,338	60,313	95.62%	2,249	62,957	99.40%
2019	64,662	62,174	96.15%	2,482	64,662	100.00%
2020	66,186	63,822	96.43%	2,764	66,186	100.00%
2021	75,915	72,394	95.36%	2,824	75,218	99.08%
2022	71,494	67,664	94.64%	3,360	71,025	99.34%
2023	78,490	75,076	95.65%	3,264	78,340	99.81%
2024	111,314	105,487	94.77%	3,673	109,160	98.06%

Note 1: Collections (2015 - 2020) have been reduced for State reimbursements of personal property tax that had been included in prior year amounts. These amounts are included in intergovernmental revenues.

Note 2: The information presented in this chart is based on collection years from January 1 through December 31.

**City of Cincinnati
Revenue Capacity
Schedule 8
Water Works
Top Ten Retail Customer Data
For The Year Ended June 30, 2024**

<i>RANK</i>	<i>NAME OF CUSTOMER</i>	<i>TOTAL CONSUMPTION, HUNDREDS OF CUBIC FEET</i>	<i>TOTAL CONSUMPTION, THOUSANDS OF GALLONS</i>	<i>PERCENT OF TOTAL CONSUMPTION</i>	<i>TOTAL CHARGES</i>	<i>PERCENT OF TOTAL CHARGES</i>
1	UNIVERSITY OF CINCINNATI	613,546	458,898	1.26%	\$ 1,440,583	0.75%
2	CHILDREN'S HOSPITAL	297,767	222,713	0.61%	768,604	0.40%
3	SAMUEL ADAMS BREWERY CO	228,235	170,707	0.47%	585,204	0.30%
4	PROCTER AND GAMBLE, G4P-4	207,795	155,419	0.43%	557,114	0.29%
5	COGNIS CORPORATION	179,321	134,122	0.37%	461,168	0.24%
6	CCB CC OPERATIONS LLC	173,810	130,000	0.36%	441,683	0.23%
7	JOHN MORRELL AND CO	170,054	127,191	0.35%	544,820	0.28%
8	RHODIA INC	164,075	122,719	0.34%	421,971	0.22%
9	PROCTER AND GAMBLE CINCIN	155,176	116,063	0.32%	513,358	0.27%
10	CINCINNATI NETHERLAND HOT	118,049	88,294	0.24%	308,129	0.16%
	Total - Top Ten Retail Users	2,307,828	1,726,124	4.75%	\$ 6,042,634	3.13%
	TOTAL - Top 75 Users	19,311,045	14,443,564	39.74%	\$ 47,900,024	24.85%
	TOTAL - System	48,590,290	36,342,775	100.00%	\$ 192,774,347	100.00%

**City of Cincinnati
Revenue Capacity
Schedule 9
Water Works
Historical and Projected Water System Pumpage**

Year	Total Pumpage (MG's)	Average Day MGD	Maximum Day MGD	System's Rated Pumpage Capacity MGD	Maximum Daily Pumpage as % of Capacity
2015	43,024.976	117.9	164.0	260	63.08%
2016	42,794.941	116.9	159.0	260	61.15%
2017	43,859.083	120.2	174.9	260	67.27%
2018	44,184.229	121.1	157.2	260	60.48%
2019	43,165.940	118.3	183.4	260	70.54%
2020	43,544.608	119.0	182.0	260	70.00%
2021	43,334.067	118.7	178.9	260	68.81%
2022	43,425.565	119.0	169.8	260	65.31%
2023	45,261.539	124.1	184.4	260	70.92%
2024	45,953.117	125.9	206.2	260	79.31%

MG - Million Gallons

MGD - Million Gallons per Day

**City of Cincinnati
Revenue Capacity
Schedule 10
Water Works
Accounts Receivable**

Year	Net Water Sales	Cash Collected During Year for Current & Prior Year's Sales	Percentage of Sales Collected
2015	\$ 122,528,705	\$ 123,427,760	100.73%
2016	123,267,753	126,500,526	102.62%
2017	137,388,118	136,007,720	99.00%
2018	148,070,537	147,519,014	99.63%
2019	145,276,539	145,313,037	100.03%
2020	154,447,190	152,821,066	98.95%
2021	157,797,041	155,189,731	98.35%
2022	160,605,113	161,432,365	100.52%
2023	175,196,548	173,463,690	99.01%
2024	189,358,396	189,039,033	99.83%
	<u>\$ 1,513,935,940</u>	<u>\$ 1,510,713,942</u>	<u>99.79%</u>

City of Cincinnati
Debt Capacity Information
Schedule 1
Ratios of Outstanding Debt by Type - Last Ten Fiscal Periods
(Amount in Thousands)

Fiscal Year	General Obligation Bonds	General Obligation Notes	Revenue Bonds	Revenue Notes	Notes Payable	State Infrastructure Bank	Loans	Capital Leases	Total Outstanding Debt	Outstanding Debt per Capita (Actual)	% of Personal Income ¹	Debt to Net Position Ratio
Governmental Activities												
2015	\$ 486,949	\$ 73,144	\$ 84,044		\$ 11,643		\$ 4,444	\$ 135	\$ 660,359	\$ 2,319	4.9%	1.49
2016	579,156	34,225	126,534	\$ 14,725	11,643		4,003	25,133	795,419	2,212	4.5%	0.14
2017	580,407	29,248	132,118		18,879		3,715	28,408	792,775	2,683	5.1%	(0.08)
2018	550,105	52,159	121,415		12,441	\$ 5,389	3,427	25,091	770,027	2,556	4.7%	0.32
2019	533,704	61,259	126,099		11,516	5,225	3,139	28,947	769,889	2,544	4.5%	0.40
2020	594,197	50,000	119,627		10,551	5,059	2,995	23,751	806,180	2,652	4.4%	0.36
2021	569,048		113,330		9,522	4,891	2,707	17,834	717,332	2,319	3.7%	(0.02)
2022	586,070	13,034	106,063		8,606	4,721	2,410	11,636	732,540	2,371	3.6%	0.13
2023	578,964	2,781	106,068		8,539	4,723	2,557	6,267	709,899	2,294	N/A	0.33
2024	507,561	2,781	90,966		6,254	4,355	1,997	10,108	624,022	N/A	N/A	2.70
Business-Type Activities												
2015	\$ 7,229		\$ 474,009				\$ 45,882	\$ 1,252	\$ 528,372	\$ 1,839	3.9%	1.72
2016	21,318		504,232				44,851	989	571,390	1,910	3.9%	1.32
2017	25,180		578,479				42,485	699	646,843	2,147	4.2%	1.20
2018	27,201		544,380				45,290	440	617,311	2,049	3.8%	1.59
2019	29,873		521,878				47,397		599,148	1,980	3.5%	1.67
2020	36,546		482,733				53,309		572,588	1,884	3.2%	1.71
2021	42,859		457,408				60,225		560,492	1,812	2.9%	1.65
2022	43,284	\$ 1,287	502,036				66,103		612,710	1,944	3.0%	1.73
2023	44,785		484,120				63,650		592,555	1,914	N/A	1.93
2024	38,282		448,298				69,108		555,688	N/A	N/A	2.11
Total Primary Governmental Activities												
2015	\$ 494,178	\$ 73,144	\$ 558,053		\$ 11,643		\$ 50,326	\$ 1,387	\$ 1,188,731	\$ 4,158	8.5%	1.59
2016	600,474	34,225	630,766	\$ 14,725	11,643		48,854	26,122	1,366,809	4,122	8.2%	0.63
2017	605,587	29,248	710,597		18,879		46,200	29,107	1,439,618	4,830	9.4%	0.49
2018	577,306	52,159	665,795		12,441	\$ 5,389	48,717	25,531	1,387,338	4,604	8.5%	0.05
2019	563,577	61,259	647,977		11,516	5,225	50,536	28,947	1,369,037	4,524	8.1%	0.95
2020	630,743	50,000	602,360		10,551	5,059	56,304	23,751	1,378,768	4,536	7.6%	0.70
2021	611,907		570,738		9,522	4,891	62,932	17,834	1,277,824	4,131	6.5%	0.58
2022	629,354	14,321	608,099		8,606	4,721	68,513	11,636	1,345,250	4,315	6.6%	0.87
2023	623,749	2,781	590,188		8,539	4,723	66,207	6,267	1,302,454	4,208	6.4%	1.06
2024	545,843	2,781	539,264		6,254	4,355	71,105	10,108	1,179,710	N/A	N/A	2.42

¹Cincinnati MSA personal income per capita is from Demographic and Economic Information Schedule 1; Data currently not available for FY 2023 & FY 2024.

**City of Cincinnati
Debt Capacity Information
Schedule 2**

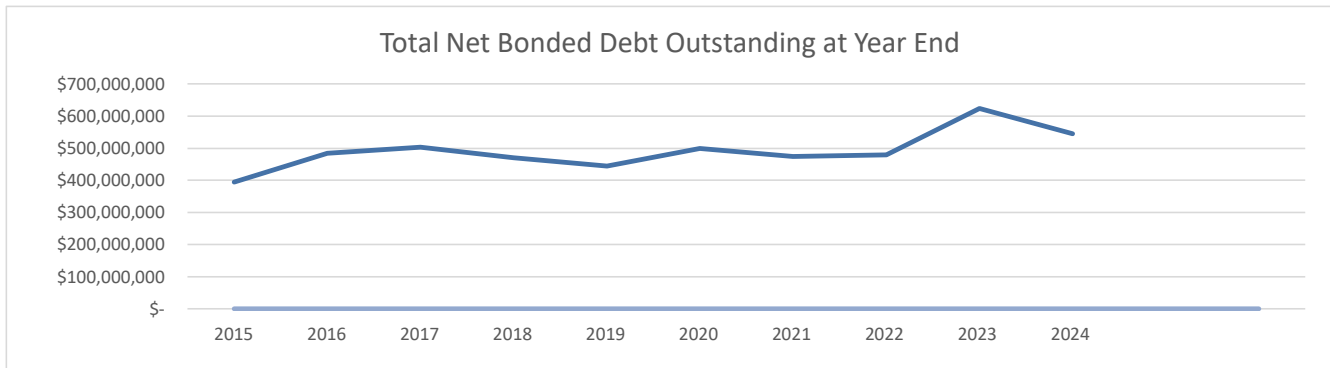
Ratio of Net General Bonded Debt To Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Periods

Fiscal Year	General Obligation Bonds ¹	Less: Amounts Available for Debt Service ²	Net Bonded Debt	Assessed Value	Population	Ratio of Net Bonded Debt To Assessed Value ³	Net Bonded Debt per Capita ³
2015	\$ 494,178,000	\$ 99,091,000	\$ 395,087,000	\$ 5,331,713,410	297,517	7.41%	1,328
2016	600,474,000	116,003,000	484,471,000	5,385,585,640	298,550	9.00%	1,623
2017	605,587,000	102,507,000	503,080,000	5,450,610,000	298,800	9.23%	1,684
2018	577,306,000	107,049,000	470,257,000	5,771,060,910	301,301	8.15%	1,561
2019	563,577,000	118,437,000	445,140,000	5,733,767,250	302,605	7.76%	1,471
2020	630,743,000	130,891,000	499,852,000	5,843,655,600	303,940	8.55%	1,645
2021	611,907,000	137,675,000	474,232,000	6,652,064,300	309,317	7.13%	1,533
2022	628,662,000	149,388,000	479,274,000	6,782,760,930	309,513	7.08%	1,548
2023	623,749,000	120,436,000	623,749,000	6,677,417,930	311,097	9.34%	2,005
2024	545,843,000	322,270,000	545,843,000	8,232,911,120	311,097	6.63%	1,755

¹This is general bonded debt of both governmental activities and business-type activities, net of premiums and discounts.

²This is the amount restricted for debt service principal payments.

³In FY2020, this column has been updated to show the correct ratio; previous figures were reported in error.



**City of Cincinnati
Debt Capacity Information
Schedule 3
Computation of Direct and Overlapping Debt**

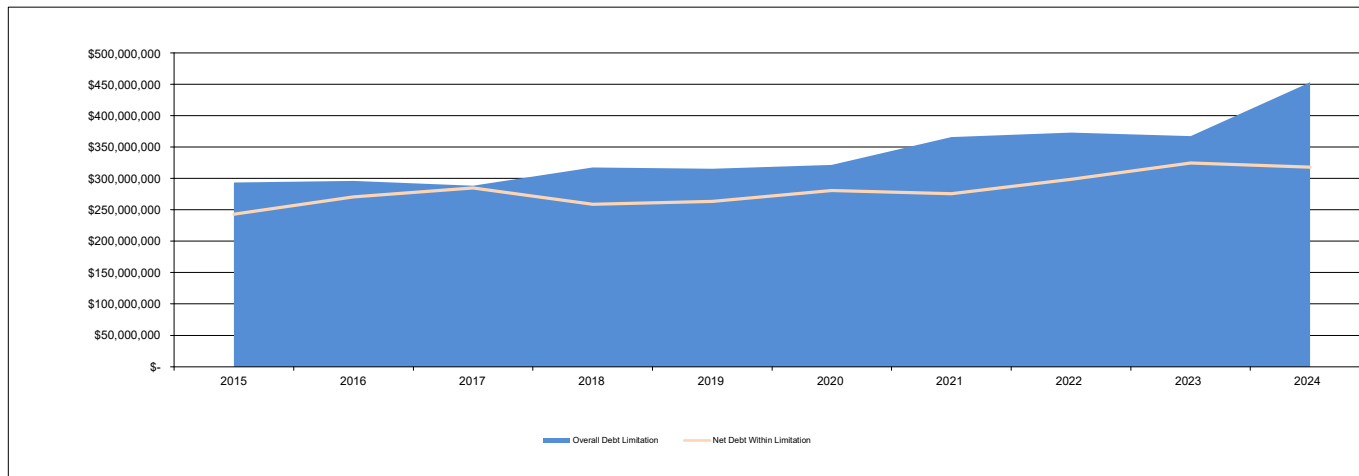
	Assessed Valuation (a)	Total Direct Debt	Percent Overlapping	Net Direct Debt
Direct:				
City of Cincinnati	\$ 8,232,911,120	\$ 624,022,000	100.00%	624,022,000
Overlapping:				
Cincinnati Board of Education - Cincinnati Public Schools				
Cincinnati City School District	9,322,520,250	470,790,000 ^(b)	88.31%	415,764,420
Hamilton County	28,733,277,520	146,712,622 ^(a)	28.65%	42,037,389
Subtotal		617,502,622		457,801,809
Total		\$ 1,241,524,622		\$ 1,081,823,809

^(a) Source: Hamilton County Auditor's Office; December 31, 2023 data

^(b) Source: Cincinnati City School District; December 31, 2023 data

Debt Capacity Information
Schedule 4
Legal Debt Margin - For the Last Ten Fiscal Periods

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Overall Debt Limitation - 10.5% of Assessed Valuation	\$ 559,829,908	\$ 565,486,492	\$ 550,200,000	\$ 605,961,396	\$ 602,045,561	\$ 613,583,838	\$ 698,466,752	\$ 712,189,898	\$ 701,128,883	\$ 864,455,668
Net Debt Within 10.5% Limitation	243,044,080	270,615,000	284,974,000	258,686,000	263,166,000	280,375,000	275,575,000	298,745,000	324,740,000	317,960,000
Legal Debt Margin Within 10.5% Limitation	\$ 316,785,828	\$ 294,871,492	\$ 265,226,000	\$ 347,275,396	\$ 338,879,561	\$ 333,208,838	\$ 422,891,752	\$ 413,444,898	\$ 376,388,883	\$ 546,495,668
Net Debt Percentage of 10.5% Limitation	43.41%	47.86%	51.79%	42.69%	43.71%	45.69%	39.45%	41.95%	46.32%	36.78%
Unvoted Debt Limitation - 5.5% of Assessed Valuation	\$ 293,244,238	\$ 296,207,210	\$ 288,200,000	\$ 317,408,350	\$ 315,357,199	\$ 321,401,058	\$ 365,863,537	\$ 373,051,851	\$ 367,257,986	\$ 452,810,112
Net Debt Within 5.5% Limitation	243,044,080	270,615,000	284,974,000	258,686,000	263,166,000	280,375,000	275,575,000	298,745,000	324,740,000	317,960,000
Legal Debt Margin Within 5.5% Limitation	\$ 50,200,158	\$ 25,592,210	\$ 3,226,000	\$ 58,722,350	\$ 52,191,199	\$ 41,026,058	\$ 90,288,537	\$ 74,306,851	\$ 42,517,986	\$ 134,850,112
Net Debt Percentage of 5.5% Limitation	82.88%	91.36%	98.88%	81.50%	83.45%	87.24%	75.32%	80.08%	88.42%	70.22%



City of Cincinnati
Debt Capacity Information
Schedule 5
Revenue Bonds Debt Service Coverage - Last Ten Fiscal Periods

Debt Service Coverage for Economic Development Revenue Bonds, including Subordinated Debt¹

Fiscal Year	Special Funds ²	Maximum Annual Debt Service (incl. Subordinated Debt) ³	Coverage	Dedicated Economic Development Fund (DEDF)	Special Funds ² + DEDF	Maximum Annual Debt Service (incl. Subordinated Debt) ³	Coverage
2015	\$ 19,378,983	\$ 8,741,704	2.22	\$ 2,000,000	\$ 21,378,983	\$ 8,741,704	2.45
2016	19,995,515	10,197,363	1.96	2,000,000	21,995,515	10,197,363	2.16
2017	22,800,941	10,786,342	2.11	2,000,000	24,800,941	10,786,342	2.30
2018	23,671,463	10,786,342	2.19	2,000,000	25,671,463	10,786,342	2.38
2019	27,197,986	11,689,396	2.33	2,000,000	29,197,986	11,689,396	2.50
2020	28,313,092	11,689,396	2.42	2,000,000	30,313,092	11,689,396	2.59
2021	23,565,823	11,485,023	2.05	2,000,000	25,565,823	11,485,023	2.23
2022	27,876,856	11,660,784	2.39	2,000,000	29,876,856	11,660,784	2.56
2023	29,155,627	11,660,784	2.50	2,000,000	31,155,627	11,660,784	2.67
2024	30,811,571	11,660,784	2.64	2,000,000	32,811,571	11,660,784	2.81

¹The City's Economic Development Revenue Bonds (EDRBs) are issued pursuant to the Trust Agreement, dated as of May 1, 1996, as amended and supplemented (the "EDRB Trust Agreement"), between the City and The Bank of New York Mellon Trust Company, N.A. (as successor trustee to Fifth Third Bank), as trustee. In accordance with certain continuing disclosure undertakings related to its EDRBs, the City is required to provide updates on the historical debt service coverage provided by the Special Funds, which appears in the Official Statements related to such EDRBs. Beginning in Fiscal Year 2019, the City has updated Schedule 5 to comply with the debt service coverage requirements of the EDRB Trust Agreement.

²"Special Funds" means all revenues received by the City under the revenue items designated as Fines, Forfeitures & Penalties and License & Permit Fees in the annual City appropriation ordinance; Pledged Revenues with respect to the 2009A Bonds not included.

³Refers only to all Bonds Outstanding as of the end of the applicable Fiscal Year.

Includes:

Urban Renewal Revenue Bonds, Series 1990A - One Gateway Project
Economic Development Revenue Bonds, Series 1996 - Cincinnati Development Group LLC - Fountain Square West Project
Economic Development Revenue Bonds, Series 1998 - Convention Place Mall Project - RSJJ Investments Limited
Economic Development Revenue Bonds, Series 2002 - Saks Fifth Avenue Inc. & Race Street Development LTD
Economic Development Revenue Bonds, Series 2003 - Convergys Corporation Project
Economic Development Revenue Bonds, Series 2007 - Convergys Corporation Project
Economic Development Revenue Bonds, Series 2008A - The Keystone Project
Economic Development Revenue Bonds, Series 2008B - Baldwin 300 Project
Economic Development Revenue Bonds, Series 2008C - Madison Circle Project
Recovery Zone Facilities Bonds, Series 2009A - Graeter's Manufacturing Facility
Economic Development Revenue Bonds, Series 2009B - Columbia Square
Economic Development Revenue Bonds, Series 2011A - USquare Project
Economic Development Revenue Bonds, Series 2012A - Convergys Corporation Project
Non-Tax Revenue Pledge- State Infrastructure Bank Revenue Bonds, Series 2014A - Keystone Park Phase 2
Non-Tax Revenue Pledge- State Infrastructure Bank Loan, Series 2014L - Keystone Park Phase 2
Economic Development Revenue Bonds, Series 2015A - Jordan Crossing Redevelopment Project
Economic Development Revenue Bonds, Series 2015B - The Mercer Commons Phase 2 Project
Economic Development Revenue Bonds, Series 2015C - Seymour Plaza Redevelopment Project
Economic Development Revenue Bonds, Series 2015D - McMillian Redevelopment Project
Economic Development Revenue Bonds, Series 2015E - Incline District Parking Garage Project
Economic Development Revenue Bonds, Series 2015F - Avondale Blight Removal Phase 1 Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2015G - Evanston Commercial Redevelopment Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2015H - Walnut Hills Development Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2016A - Vernon Manor II Project
Economic Development Revenue Bonds, Series 2016B - Keystone Park Phase III Project
Economic Development Revenue Bonds Refunding, Series 2016C - The Keystone Project
Economic Development Revenue Bonds Refunding, Series 2016D - Baldwin 300 Project
Economic Development Revenue Bonds Refunding, Series 2016E - Madison Circle Project
Economic Development Revenue Bonds, Series 2016F - OTR Arts Improvements Project
Economic Development Revenue Bonds Refunding, Series 2016G - Columbia Square Project
Economic Development Revenue Bonds, Series 2018A - OTR Arts Improvements Project
Economic Development Revenue Bonds, Series 2018B - Industrial Site Redevelopment Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2018C - Hudepohl Brewery Remediation Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2018D - East Price Hill Revitalization Project
Economic Development Revenue Bonds Refunding, Series 2020A - Graeter's Manufacturing Facility
Economic Development Revenue Bonds Refunding, Series 2020B - USquare Project
Non-Tax Revenue Pledge- Economic Development Revenue Bonds, Series 2021A - Walworth Junction Development Project
Subordinated Debt: Non-Tax Revenue Pledge- HUD 108 Loan, 2015 - Men's Shelter

City of Cincinnati
Debt Capacity Information
Schedule 5 (continued)
Revenue Bonds Debt Service Coverage - Last Ten Fiscal Periods

Debt Service Coverage for Economic Development Revenue Bonds, excluding Subordinated Debt¹

Fiscal Year	Special Funds ²	Maximum Annual Debt Service (excl. Subordinated Debt) ³	Coverage	Dedicated Economic Development Fund (DEDF)	Special Funds ² + DEDF	Maximum Annual Debt Service (excl. Subordinated Debt) ³	Coverage
2015	\$ 19,378,983	\$ 8,270,572	2.34	\$ 2,000,000	\$ 21,378,983	\$ 8,270,572	2.58
2016	19,995,515	9,696,601	2.06	2,000,000	21,995,515	9,696,601	2.27
2017	22,800,941	10,285,579	2.22	2,000,000	24,800,941	10,285,579	2.41
2018	23,671,463	10,285,579	2.30	2,000,000	25,671,463	10,285,579	2.50
2019	27,197,986	11,188,633	2.43	2,000,000	29,197,986	11,188,633	2.61
2020	28,313,092	11,188,633	2.53	2,000,000	30,313,092	11,188,633	2.71
2021	23,565,823	10,984,261	2.15	2,000,000	25,565,823	10,984,261	2.33
2022	27,876,856	11,177,609	2.49	2,000,000	29,876,856	11,177,609	2.67
2023	29,155,627	11,177,609	2.61	2,000,000	31,155,627	11,177,609	2.79
2024	30,811,571	11,177,609	2.76	2,000,000	32,811,571	11,177,609	2.94

¹The City's Economic Development Revenue Bonds (EDRBs) are issued pursuant to the Trust Agreement, dated as of May 1, 1996, as amended and supplemented (the "EDRB Trust Agreement"), between the City and The Bank of New York Mellon Trust Company, N.A. (as successor trustee to Fifth Third Bank), as trustee. In accordance with certain continuing disclosure undertakings related to its EDRBs, the City is required to provide updates on the historical debt service coverage provided by the Special Funds, which appears in the Official Statements related to such EDRBs. Beginning in Fiscal Year 2019, the City has updated Schedule 5 to comply with the debt service coverage requirements of the EDRB Trust Agreement.

²"Special Funds" means all revenues received by the City under the revenue items designated as Fines, Forfeitures & Penalties and License & Permit Fees in the annual City appropriation ordinance; Pledged Revenues with respect to the 2009A Bonds not included.

³Refers only to all Bonds Outstanding as of the end of the applicable Fiscal Year.

Includes:

Urban Renewal Revenue Bonds, Series 1990A - One Gateway Project
Economic Development Revenue Bonds, Series 1996 - Cincinnati Development Group LLC - Fountain Square West Project
Economic Development Revenue Bonds, Series 1998 - Convention Place Mall Project - RSJJ Investments Limited
Economic Development Revenue Bonds, Series 2002 - Saks Fifth Avenue Inc. & Race Street Development LTD
Economic Development Revenue Bonds, Series 2003 - Convergys Corporation Project
Economic Development Revenue Bonds, Series 2007 - Convergys Corporation Project
Economic Development Revenue Bonds, Series 2008A - The Keystone Project
Economic Development Revenue Bonds, Series 2008B - Baldwin 300 Project
Economic Development Revenue Bonds, Series 2008C - Madison Circle Project
Recovery Zone Facilities Bonds, Series 2009A - Graeter's Manufacturing Facility
Economic Development Revenue Bonds, Series 2009B - Columbia Square
Economic Development Revenue Bonds, Series 2011A - USquare Project
Economic Development Revenue Bonds, Series 2012A - Convergys Corporation Project
Non-Tax Revenue Pledge- State Infrastructure Bank Revenue Bonds, Series 2014A - Keystone Park Phase 2
Non-Tax Revenue Pledge- State Infrastructure Bank Loan, Series 2014L - Keystone Park Phase 2
Economic Development Revenue Bonds, Series 2015A - Jordan Crossing Redevelopment Project
Economic Development Revenue Bonds, Series 2015B - The Mercer Commons Phase 2 Project
Economic Development Revenue Bonds, Series 2015C - Seymour Plaza Redevelopment Project
Economic Development Revenue Bonds, Series 2015D - McMillian Redevelopment Project
Economic Development Revenue Bonds, Series 2015E - Incline District Parking Garage Project
Economic Development Revenue Bonds, Series 2015F - Avondale Blight Removal Phase 1 Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2015G - Evanston Commercial Redevelopment Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2015H - Walnut Hills Development Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2016A - Vernon Manor II Project
Economic Development Revenue Bonds, Series 2016B - Keystone Park Phase III Project
Economic Development Revenue Bonds Refunding, Series 2016C - The Keystone Project
Economic Development Revenue Bonds Refunding, Series 2016D - Baldwin 300 Project
Economic Development Revenue Bonds Refunding, Series 2016E - Madison Circle Project
Economic Development Revenue Bonds, Series 2016F - OTR Arts Improvements Project
Economic Development Revenue Bonds Refunding, Series 2016G - Columbia Square Project
Economic Development Revenue Bonds, Series 2018A - OTR Arts Improvements Project
Economic Development Revenue Bonds, Series 2018B - Industrial Site Redevelopment Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2018C - Hudepohl Brewery Remediation Project (Federally Taxable)
Economic Development Revenue Bonds, Series 2018D - East Price Hill Revitalization Project
Economic Development Revenue Bonds Refunding, Series 2020A - Graeter's Manufacturing Facility
Economic Development Revenue Bonds Refunding, Series 2020B - USquare Project
Non-Tax Revenue Pledge- Economic Development Revenue Bonds, Series 2021A - Walworth Junction Development Project

City of Cincinnati
Debt Capacity Information
Schedule 6
Bond Retirement Fund Balance, Southern Railway Revenue and Capital Improvement Program

Bond Retirement Fund Balance and Southern Railway Revenue
Last Five Fiscal Periods

<u>Year</u>	<u>Bond Retirement Fund Balance</u>	<u>Southern Railway Revenue</u>	<u>Debt Service Paid by Municipal Income Tax</u>
2020	\$ 74,250,804	\$ 22,932,177	\$ 13,394,299
2021	82,358,101	23,286,129	13,779,186
2022	101,028,338	23,495,711	12,839,364
2023	76,102,482	24,760,586	11,977,584
2024	77,831,315	24,880,724	3,275,143

Projected 5 Year Capital Improvement Program (CIP)¹
(Amounts in Thousands)

Uses of Funds	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Total</u>
Infrastructure-Smale Commission	\$34,267	\$44,760	\$43,678	\$44,765	\$44,765	\$212,235
Equipment	9,864	10,540	11,086	11,324	11,324	54,138
Economic Development	2,574	2,709	2,825	2,852	2,852	13,812
Housing-Neighborhood	2,421	2,486	2,539	2,534	2,534	12,514
New Infrastructure	9,258	3,083	3,661	1,790	1,790	19,582
Environment	52	56	58	59	59	284
Information Technology	408	384	398	193	193	1,576
Software and Hardware (IT)	3,776	3,862	2,645	2,643	2,643	15,569
Total Uses	\$62,620	\$67,880	\$66,890	\$66,160	\$66,160	\$329,710

Sources of Funds	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Total</u>
Income Tax Capital Revenue	\$14,000	\$14,000	\$14,000	\$14,000	14,000	\$56,014
Southern Railroad Note Proceeds	26,120	26,380	26,640	26,910	26,940	106,077
Property Tax Supported Bonds & Southern Railway Tax Credit Note	22,250	27,250	26,000	25,000	25,000	100,525
Blue Ash Proceeds / Misc.	0	0	0	0	0	0
Reprogramming	250	250	250	250	250	1,000
General Fund	0	0	0	0	0	0
Subtotal General CIP	62,620	67,880	66,890	66,160	66,190	263,616

Additional Sources
Stormwater Rev. Sprrtd. Bonds
Golf Rev. Sprrtd. Bonds
Energy Conservation Bonds

Total Sources	\$62,620	\$67,880	\$66,890	\$66,160	\$66,190	\$263,616
----------------------	-----------------	-----------------	-----------------	-----------------	-----------------	------------------

Ratio of Property Tax Supported Debt to General Capital Improvement Program Budget

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>Total</u>
CIP Budget	\$62,620	\$67,880	\$66,890	\$66,160	\$66,190	\$263,616
Property Tax Supported Debt	22,250	27,250	26,000	25,000	\$25,000	100,525
% Property Tax Supported Debt	35.53%	40.14%	38.87%	37.79%	37.77%	38.13%

¹In compliance with Securities and Exchange Commission Rule 15c2 12 (as amended from time to time), this Schedule is provided pursuant to certain continuing disclosure undertakings delivered in connection with the execution and delivery of the City's outstanding (i) economic development revenue bonds (the "Economic Development Revenue Bonds"), (ii) general obligation bonds (the "GO Bonds"), and (iii) water system revenue bonds (the "Water Revenue Bonds").

City of Cincinnati
Debt Capacity Information
Schedule 7
Greater Cincinnati Water Works
Historical Financial Operations - Last Ten Fiscal Periods
(Amounts in Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>Operating Revenue</u>										
Total Operating Revenue	\$142,085	\$147,748	\$156,760	\$161,835	\$158,897	\$174,786	\$181,350	\$180,051	\$198,280	\$204,084
<u>Operating Expense:</u>										
Personal Services	35,392	49,452	47,420	45,282	48,307	51,473	48,011	49,878	52,358	53,898
Contractual Services	9,077	8,242	9,849	10,071	12,256	14,789	10,941	11,349	13,186	17,654
Maintenance and Repair	4,877	5,150	5,165	4,585	4,031	5,211	4,886	6,846	7,794	9,320
Materials and Supplies	8,713	9,255	9,535	9,461	9,125	8,663	8,463	10,196	11,594	13,360
Utilities	8,614	7,244	7,674	8,719	8,106	8,790	8,393	10,535	9,884	10,329
Insurance	3	155	144	181	251	352	176	330	383	478
Taxes	3	2	4	3	1	1				
Rent	1,500	1,649	3,086	2,413	2,861	2,377	1,854	1,561	1,466	1,586
Other	218	453	548	559	2,083	578	1,028	1,106	2,399	2,351
Depreciation and Amortization Expense	23,472	26,310	25,797	26,567	26,476	26,647	27,516	26,167	25,779	26,329
Amortization Mason Agreement	104	110	115	121	127	133	139	147	127	162
Net Pension Expense			(96,806)	(39,801)	3,856	62,769	135,864	(50,591)	(43,992)	46,216
Net Other Postemployment Benefit Expense				(4,405)	(726)	(239)	(32,953)	(2,280)	(4,702)	(4,429)
Total Operating Expense	91,973	108,022	12,531	63,756	116,754	181,544	214,318	65,244	76,276	177,254
Operating Income	\$ 50,112	\$ 39,726	\$ 144,229	\$ 98,079	\$ 42,143	\$ (6,758)	\$ (32,968)	\$ 114,807	\$ 122,004	\$ 26,830
<u>Non-Operating Revenue (Expenses):</u>										
Capital Contribution	\$4,199	\$7,962	\$1,481	\$488	\$5,350	\$10,021	\$1,891	\$16,007	\$995	\$14,467
Gain (Loss) on Disposal of Fixed Assets	(293)	(22)	(553)	49	(890)	48	(20)	18	27	(1)
Gain on Sale of Inventory				54						
Transfers In(Out)			(146)	(27)	(118)	(31)		(130)	8	127
Interest Revenue	1,555	2,482	664	2,202	7,080	9,156	137	(8,330)	4,457	13,241
Build America Bond Subsidy	1,577	1,586	1,584	1,589	1,596	800				
Judgement Payments		(5,393)						692	56	
Interest Expense	(17,889)	(17,472)	(13,464)	(14,158)	(19,810)	(17,118)	(15,465)	(12,340)	(18,609)	(13,186)
Total Non-Operating Revenue (Expense):	(10,851)	(10,857)	(10,434)	(9,803)	(6,792)	2,876	(13,457)	(4,083)	(13,066)	14,648
Net Income	\$39,261	\$28,869	\$133,795	\$88,276	\$35,351	\$ (3,882)	\$ (46,425)	\$ 110,724	\$ 108,938	\$ 41,478

City of Cincinnati
Debt Capacity Information
Schedule 8
Greater Cincinnati Water Works
Projected Operating Results
(Amounts in Thousands)

Description	2025	2026	2027	2028	2029	2030
Metered Water Sales						
Revenue Under Existing Rates	\$201,574	\$201,574	\$201,574	\$201,574	\$201,574	\$201,574
Indicated Revenue Increases ^{(a)(b)}						
Month - Year	Revenue Increase					
January 2025	5.55%	5,594	11,187	11,187	11,187	11,187
January 2026	5.55%		5,904	11,808	11,808	11,808
January 2027	Est.5%			5,614	11,228	11,228
January 2028	Est 5%				5,895	11,790
Interest From Treasury Investments	2,500	2,500	2,500	2,500	2,500	2,500
Other Revenue ^(c)	4,500	4,545	4,590	4,636	4,683	4,730
Private Lead Service Line Reimbursements	297	297	297	297	297	297
Total Revenue	214,465	226,007	237,571	249,126	255,068	255,115
Operating & Maintenance Expense ^(d)	121,308	123,734	126,209	128,733	131,308	133,934
Private Lead Service Line Replacement	4,444	7,622	11,767	11,882	11,997	12,114
Net Revenue Available for Debt Service	88,713	94,651	99,595	108,511	111,763	109,067
Total Senior Lien Revenue Bond Debt Service	41,280	41,281	35,190	35,190	35,194	35,185
Future Senior Lien Revenue Bond Debt Service ^(e)		1,425	5,250	6,561	10,272	11,469
Total Senior Lien Revenue Bond Debt Service	41,280	42,706	40,440	41,751	45,466	46,654
Ohio PWC/Issue 2 Funding (\$4.38M/20Yrs/0%)	194	169	120	91	62	62
Ohio EPA Water Supply Revolving Loan (0.00%-3.25%)	5,852	7,244	7,805	7,537	7,537	7,537
Cincinnati General Obligation - Judgment Bonds ^(f)	333	332	333	333	333	334
Other Financing Requirements	6,379	7,745	8,258	7,961	7,932	7,933
Total Debt Payments	47,659	50,451	48,698	49,712	53,398	54,587
Surplus (Deficit)	41,054	44,200	50,897	58,799	58,365	54,480
Total Bond Proceeds		54,000		54,000		54,000
LESS: Capital Expenditures	(75,000)	(78,750)	(82,688)	(86,822)	(91,163)	(95,721)
Ending Balance Available for Transfer	208,842	228,292	196,502	222,479	189,682	202,440
Debt Service Coverage						
Senior Bond Debt Service Coverage	2.15	2.22	2.46	2.60	2.46	2.34
Total Debt Service Coverage	1.86	1.88	2.05	2.18	2.09	2.00
Days Cash on Hand	606	634	520	577	483	506

^(a) Reflects the effect of timing of mid-year rate increases on the level of revenues received in the first year of each revenue adjustment.

^(b) Increases for FY25 through FY26 were approved in June 2021. Future increases are projected

^(c) Other Revenues includes revenues other than water sales revenue such as meter application fees, meter repair and testing fees, expansion fees and sales of construction material.

^(d) Operating and Maintenance Expenses exclude Depreciation & Amortization, Accrued Pension, and OPEB Liabilities.

^(e) The assumptions for the proposed debt service with respect to future issues of Senior Bonds (30-year maturity) are as follows (in dollars, 000's omitted):

Fiscal Year	Proceeds	Reserve & Issuance Costs	Total Issue	Interest
2026	54,000	6,000	60,000	4.75%
2028	54,000	6,000	60,000	4.75%
2030	54,000	6,000	60,000	4.75%

^(f) GCWW pays a portion of City of Cincinnati General Obligation Bond Series 2015D (Judgment) and 2020C (Refunding).

City of Cincinnati
Debt Capacity Information
Schedule 9
Greater Cincinnati Water Works
Senior Bonds and Senior Subordinated Debt Service Requirements

Fiscal Year	Debt Service Series 2021A	Debt Service Series 2021B	Debt Service Series 2020A	Debt Service Series 2019A	Debt Service Series 2019B	Debt Service Series 2017A	Debt Service Series 2016A	Debt Service Series 2016B	Debt Service Series 2016C	Debt Service Series 2015A	Debt Service Series 2015B	Debt Service Series 2015C	Debt Service Series 2012A	Debt Service Series 2011A	Total Senior Bonds Debt Service and Subordinated Bonds Debt Service
2024	2,108,112.50	1,494,248.00	1,213,708.62	2,101,600.00	207,180.66	6,723,575.00	117,750.00	1,487,250.00	3,578,200.00	1,425,925.00	20,826,800.00	-	-	-	41,284,349.78
2025	2,108,112.50	1,490,315.50	1,213,708.62	2,101,600.00	206,125.06	4,393,775.00	117,750.00	7,293,375.00	8,067,700.00	1,427,525.00	12,860,425.00	-	-	-	41,280,411.68
2026	2,108,112.50	1,494,820.50	1,213,708.62	2,101,600.00	205,069.46	4,386,375.00	117,750.00	7,346,625.00	8,113,200.00	1,427,125.00	12,766,675.00	-	-	-	41,281,061.08
2027	3,526,737.50	1,493,025.50	1,889,434.82	3,232,600.00	204,013.86	5,071,575.00	117,750.00	6,597,000.00	7,474,825.00	1,427,800.00	4,155,675.00	-	-	-	35,190,436.68
2028	3,527,112.50	1,494,738.00	1,890,479.36	3,233,100.00	202,958.26	5,068,575.00	844,125.00	6,206,000.00	7,142,325.00	1,429,587.50	4,151,400.00	-	-	-	35,190,400.62
2029	3,523,737.50	7,061,733.00	1,890,397.20	3,235,475.00	206,836.68	5,070,575.00	845,875.00	5,980,875.00	7,378,825.00	-	-	-	-	-	35,194,329.38
2030	3,526,362.50	7,060,908.00	1,889,164.06	3,234,600.00	2,771,342.13	5,464,275.00	845,625.00	-	10,392,950.00	-	-	-	-	-	35,185,226.69
2031	3,524,737.50	7,052,728.00	2,734,999.04	3,230,475.00	2,770,616.93	5,464,250.00	-	-	10,409,300.00	-	-	-	-	-	35,187,106.47
2032	3,523,737.50	7,046,911.50	2,737,277.84	3,232,850.00	759,896.25	7,493,500.00	-	-	10,424,400.00	-	-	-	-	-	35,218,573.09
2033	3,523,112.50	7,037,473.75	2,742,366.41	3,231,475.00	-	8,251,725.00	-	-	5,062,700.00	-	-	-	-	-	29,848,852.66
2034	3,522,612.50	357,325.00	4,483,006.86	3,231,225.00	-	8,237,325.00	-	-	1,060,000.00	-	-	-	-	-	20,891,494.36
2035	3,526,862.50	355,855.00	4,483,417.41	3,231,850.00	-	8,230,400.00	-	-	1,020,000.00	-	-	-	-	-	20,848,384.91
2036	3,525,612.50	359,323.75	4,480,304.85	3,232,400.00	-	8,217,025.00	-	-	-	-	-	-	-	-	19,814,666.10
2037	3,525,912.50	357,731.25	4,479,954.65	3,233,500.00	-	8,216,793.75	-	-	-	-	-	-	-	-	19,813,892.15
2038	3,526,162.50	356,138.75	4,482,661.35	3,231,600.00	-	3,826,181.25	-	-	-	-	-	-	-	-	15,422,743.85
2039	3,525,937.50	359,485.00	4,477,807.70	3,231,600.00	-	-	-	-	-	-	-	-	-	-	11,594,830.20
2040	3,525,031.25	357,770.00	4,480,328.05	3,233,300.00	-	-	-	-	-	-	-	-	-	-	11,596,429.30
2041	3,527,262.50	356,055.00	4,480,091.10	3,235,175.00	-	-	-	-	-	-	-	-	-	-	11,598,583.60
2042	3,526,512.50	2,284,378.75	2,546,661.00	3,231,175.00	-	-	-	-	-	-	-	-	-	-	11,588,727.25
2043	3,524,412.50	2,286,520.00	2,550,530.45	3,231,425.00	-	-	-	-	-	-	-	-	-	-	11,592,887.95
2044	3,524,121.88	2,300,992.50	2,542,764.30	3,230,550.00	-	-	-	-	-	-	-	-	-	-	11,598,428.68
2045	3,525,484.38	2,307,602.50	2,533,498.85	3,233,175.00	-	-	-	-	-	-	-	-	-	-	11,599,760.73
2046	3,523,312.50	2,311,350.00	2,517,802.25	3,232,925.00	-	-	-	-	-	-	-	-	-	-	11,585,389.75
2047	3,522,500.00	-	1,844,806.60	3,231,900.00	-	-	-	-	-	-	-	-	-	-	8,599,206.60
2048	3,524,750.00	-	-	3,233,250.00	-	-	-	-	-	-	-	-	-	-	6,758,000.00
2049	3,525,000.00	-	-	3,231,900.00	-	-	-	-	-	-	-	-	-	-	6,756,900.00
2050	3,523,250.00	-	-	3,232,775.00	-	-	-	-	-	-	-	-	-	-	6,756,025.00
2051	3,524,437.50	-	-	-	-	-	-	-	-	-	-	-	-	-	3,524,437.50
2052	3,523,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,523,500.00
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>\$ 97,972,550.01</u>	<u>\$ 57,077,429.25</u>	<u>\$ 69,798,880.01</u>	<u>\$ 83,885,100.00</u>	<u>\$ 7,534,039.29</u>	<u>\$ 94,115,925.00</u>	<u>\$ 3,006,625.00</u>	<u>\$ 34,911,125.00</u>	<u>\$ 80,124,425.00</u>	<u>\$ 7,137,962.50</u>	<u>\$ 54,760,975.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 590,325,036.06</u>

City of Cincinnati
Debt Capacity Information
Schedule 10¹
Greater Cincinnati Water Works
Historical Debt Service Coverage - Last Ten Fiscal Periods
(Amounts in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Water Sales	\$139,597	\$144,633	\$154,626	\$160,370	\$157,942	\$169,885	\$172,542	\$176,393	\$193,375	\$201,574
Interest	1,555	2,482	664	2,202	7,080	9,156	137	(8,330)	4,457	13,241
Other revenues (contract work, billing services, reimbursement charges, misc.)	2,488	3,115	2,134	1,465	955	4,904	8,808	3,658	4,773	2,510
Build America Bonds Subsidy ²	1,577	1,586	1,584	1,589	1,596	800				
Total Revenues	145,217	151,816	159,008	165,626	167,573	184,745	181,487	171,721	202,605	217,325
Operating and Maintenance Expenses										
Operating Expenses	\$91,973	\$108,022	\$12,531	\$63,756	\$116,754	\$181,544	\$214,318	\$65,244	\$76,256	\$177,254
PLUS/LESS Depreciation and Amortization	(23,576)	(26,420)	(25,912)	(26,688)	(26,603)	(26,780)	(27,655)	(26,314)	(25,906)	(26,491)
PLUS/LESS Other Post Employment Benefit Liabilities Adjustment	2,172	695	(920)	4,405	726	239	32,953	2,280	4,702	(46,216)
PLUS/LESS Accrued Pension Adjustment	782	(10,665)	96,806	39,801	(3,856)	(62,769)	(135,864)	50,591	43,992	4,429
Total Operating and Maintenance Expenses	71,351	71,632	82,505	81,274	87,021	92,234	83,752	91,801	99,044	108,976
Net Revenues ³	\$73,866	\$80,184	\$76,503	\$84,352	\$80,552	\$92,511	\$97,735	\$79,920	\$103,561	\$108,349
Debt Service Charges										
Bond Service Charges ⁴	\$44,965	\$44,310	\$46,532	\$38,602	\$38,361	\$39,172	\$39,242	\$39,411	\$41,286	\$41,284
Debt Service Charges for Subordinate Debt ⁵	3,408	3,408	3,408	3,483	3,868	4,036	4,958	5,535	5,479	5,763
Total Debt Service Charges	\$48,373	\$47,718	\$49,940	\$42,085	\$42,229	\$43,208	\$44,200	\$44,946	\$46,765	\$47,047
Debt Service Coverage for Outstanding Bonds ^{6,7}	1.64	1.81	1.64	2.19	2.10	2.36	2.49	2.03	2.51	2.62
Required 1.15 (Net Revenues Divided by Bond Service Charges)										
Debt Service Coverage for Outstanding Bonds and Subordinate Debt ^{6,7}	1.53	1.68	1.53	2.00	1.91	2.14	2.21	1.78	2.21	2.30
Required 1.00 (Net Revenues Divided by Total Debt Service Charges)										

¹The City's Water Revenue Bonds were issued pursuant to the Master Trust Agreement, dated as of March 1, 2001, as amended and supplemented (the "Water Trust Agreement"), by and between the City and The Bank of New York Mellon Trust Company, N.A. (as successor in trust to Fifth Third Bank), as trustee. In accordance with certain continuing disclosure undertakings related to its Water Revenue Bonds, the City is required to provide updates on the historical debt service coverage requirements of the Water Trust Agreement, which appear in the Official Statements to related to such Water Revenue Bonds. Beginning in Fiscal Year 2022, the City has revised Schedule 10 to comply with the debt service coverage requirements of the Water Trust Agreement. This Schedule differs from the previous Schedule 10 with a table entitled, "Water Works Revenue Bonds Debt Service Coverage – Last Ten Fiscal Periods," which presents debt service coverage for the Water Revenue Bonds according to a methodology used for the City's internal accounting purposes. The same data previously provided can be found in the new table as follows:

Prior DC Schedule 10	Updated DC Schedule 10
1. "Water Works Revenue" Column	The same data is reported in the row labeled "Total Revenues."
2. "Principal," "Debt Service Interest," "Interest," and "Total" Columns	The new schedule only reports on the total debt service in the row labeled "Bond Service Charges," as required.
3. "Coverage" Column	The previously reported coverage data has been replaced with accurate coverage data in the "Debt Service Coverage for Outstanding Bonds" and "Debt Service Coverage for Outstanding Bonds and Subordinate Debt" rows.

Please note that the coverage ratios provided in the updated Schedule 10 for fiscal years 2014-2021 supersede the ratios for such fiscal years which are provided in prior Schedule 10 for purposes of demonstrating compliance with the debt service coverage requirements under the Water Trust Agreement.

²Refers to the Build America Bonds Subsidy received with respect to the Crossover Refunded Series 2009B Bonds, which were issued as Direct Payment Build America Bonds. The entire remaining outstanding principal amount of the Crossover Refunded Series 2009B Bonds was redeemed on December 1, 2019 (the "Crossover Date") with a portion of the proceeds of the Series 2016C Bonds. No Build America Bond Subsidy is anticipated after FY 2020.

³Pursuant to Section 502 of the Indenture, the Net Revenues (Revenues less Operating and Maintenance Expenses) of the Utility for any Fiscal Year shall meet both of the following requirements:

1. Net Revenues shall equal at least 115% of Bond Service Charges (Net Revenues divided by Bond Service Charges); and
2. Net Revenues shall equal at least 100% of the sum of Bond Service Charges and debt service on (secured and unsecured) Subordinate Debt (but excluding debt payable from the levy and collection of special assessments) (Net Revenues divided by the total of Bond Service Charges plus debt service on Subordinate Debt).

⁴Bond Service Charges mean principal and interest payable on Outstanding Bonds, EXCLUDING the following (related to the Crossover Refunding of the Series 2009B Bonds) for FY 2017 and FY 2018:

1. The principal amount of the Crossover Refunded Series 2009B Bonds; and
2. Interest payable on the Series 2016C Bonds to the Crossover Date (December 1, 2019).

⁵Subordinate Debt means other obligations of the Utility either secured by a pledge of Net Revenues on a subordinate basis or unsecured. The Subordinate Debt of the Utility currently consists of:

1. Loans from the Ohio Water Development Authority ("OWDA"); and
2. Loans from the Ohio Public Works Commission ("OPWC"); and
3. A portion of City of Cincinnati General Obligation Bond Series 2015D (Judgment) and 2020C (Refunding).

⁶In FY 2021, the City corrected certain financial data which had been previously reported for FY 2019 and FY 2020. Some of these corrections affected the amounts included in the calculation of debt service coverage with respect to the City's Water Revenue Bonds. Following the corrections, the debt service coverage ratios for FY 2019 and FY 2020 are now reported as follows:

	FY 2019	FY 2019	FY 2020	FY 2020
Debt Service Coverage for Outstanding Water Revenue Bonds	2.09	2.10	2.33	2.36
Debt Service Coverage for Outstanding Water Revenue Bonds and Subordinate Debt	1.90	1.91	2.11	2.14

City of Cincinnati
Debt Capacity Information
Schedule 11¹
Greater Cincinnati Water Works
Water Consumption (Retail and Wholesale Only) - Last Ten Fiscal Periods
(Amounts in Hundreds of Cubic Feet (CCF))

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Water Consumption</u>										
Cincinnati	15.0	15.1	15.0	15.6	14.6	14.6	14.3	14.2	15.0	16.2
Hamilton County	17.1	16.8	17.0	17.8	16.3	16.8	16.8	16.3	17.1	17.0
Other Retail	2.5	2.4	2.4	2.6		2.5	2.3	2.4	1.8	1.6
Total Wholesale	12.1	11.9	12.6	12.4	12.7	13.0	13.2	13.0	13.7	13.8
 Total Water Consumption	 46.7	 46.2	 47.0	 48.4	 43.6	 46.9	 46.6	 45.9	 47.6	 48.6

¹The City's Water Revenue Bonds were issued pursuant to the Master Trust Agreement, dated as of March 1, 2001, as amended and supplemented (the "Water Trust Agreement"), by and between the City and The Bank of New York Mellon Trust Company, N.A. (as successor in trust to Fifth Third Bank), as trustee. Beginning in Fiscal Year 2020, the City has added Schedule 11 to comply with certain continuing disclosure undertakings related to its Water Revenue Bonds, specifically the City is required to provide data regarding retail and wholesale water consumption in the City and Hamilton County, Ohio, which appear in the Official Statements to related to such Water Revenue Bonds.

City of Cincinnati, Ohio
Demographic and Economic Information
Schedule 1
Population Statistics
Last Ten Fiscal Periods

Year	Population				Per Capita Personal Income				Civilian Labor Force Estimates					% Unemployed Average
	United States	Ohio	Cincinnati MSA	Hamilton County	United States	Ohio	Cincinnati MSA	Hamilton County	United States	Ohio	Cincinnati MSA	Hamilton County	Cincinnati	
2015	321,418,821	11,613,423	2,159,329	807,598	41,902	43,566	47,254	52,081	158,283,000	5,783,000	1,093,400	411,500	145,700	5.3
2016	323,127,515	11,614,373	2,161,441	809,099	49,571	44,876	48,668	53,456	158,880,000	5,810,000	1,101,900	408,500	144,500	4.9
2017	325,341,848	11,658,609	2,179,082	813,822	43,075	46,732	51,536	56,931	162,892,043	5,884,933	1,126,709	429,461	145,500	4.4
2018	327,167,434	11,689,442	2,190,209	816,684	51,640	48,739	54,055	59,780	160,818,740	5,799,600	1,136,600	412,200	149,600	4.7
2019	328,239,523	11,689,100	2,221,208	817,473	56,490	50,199	56,033	61,732	162,981,000	5,807,800	1,154,300	427,800	151,500	3.9
2020	329,484,123	11,693,217	2,232,907	817,985	59,510	53,641	59,607	65,035	160,883,000	5,794,000	1,127,700	428,000	154,200	9.0
2021	331,893,745	11,780,017	2,259,935	826,139	63,444	56,879	63,116	67,845	162,167,000	5,580,200	1,110,300	410,000	146,300	5.5
2022	333,287,557	11,756,058	2,261,665	825,037	65,423	57,880	65,253	71,767	165,012,000	5,794,300	1,134,700	416,800	148,500	3.9
2023	335,888,625	11,785,935	2,272,910	827,058	61,296	61,495	N/A	N/A	167,728,000	5,817,100	1,164,600	428,400	152,500	3.5
2024	337,362,000*	N/A	N/A	N/A	72,387*	N/A	N/A	N/A	168,699,000*	5,877,044*	1,167,312*	432,548*	153,900**	4.9

Personal Income (in millions)				
Year	United States	Ohio	Cincinnati MSA	Hamilton County
2015	15,401,900	503,699	101,960	42,060
2016	15,893,200	521,208	105,372	43,252
2017	16,364,400	544,828	112,301	46,331
2018	17,813,035	569,726	119,566	48,747
2019	18,542,262	586,784	124,462	50,464
2020	19,607,447	627,231	133,098	53,197
2021	21,056,622	670,035	142,639	56,050
2022	21,804,788	680,435	147,802	59,210
2023	23,402,535	724,779	N/A	N/A
2024	24,947,900***	N/A	N/A	N/A

Source: Ohio Department of Job and Family Services (lmi.state.oh.us/)
NCLS.org, National Unemployment rate
American Community Survey: <https://factfinder.census.gov/faces/nav/jsf/pages/searchresults.xhtml?refresh=t>
N/A = Not Available
*Estimates from: <https://fred.stlouisfed.org/>
**Estimate from State of Ohio

City of Cincinnati
Demographic and Economic Information
Schedule 2
Ten Largest Employers
In Cincinnati Primary Metropolitan Statistical Area
Current Fiscal Year and Nine Years Ago

Employer	2024			2015		
	Number of Employees		Percentage of Total Employment	Number of Employees		Percentage of Total Employment
Cincinnati Children's Hospital Medical Center	19,568	1	0.86%	14,954	3	0.71%
TriHealth Inc.	12,831	2	0.56%			
University of Cincinnati	11,470	3	0.50%	15,378	2	0.73%
St. Elizabeth Healthcare	11,147	4	0.49%	7,270	9	0.34%
Procter & Gamble	11,000	5	0.48%	11,000	5	0.52%
UC Health	10,470	6	0.46%	10,000	6	0.47%
Mercy Health	10,000	7	0.44%	8,210	8	0.39%
GE Aerospace	9,000	8	0.40%	8,670	7	0.41%
Kroger Co.	9,000	9	0.40%	20,948	1	0.99%
Cincinnati Public Schools	7,100	10	0.31%			
City of Cincinnati				11,156	4	0.53%
Fifth Third Bancorp				6,815	10	0.32%
Total	<u>111,586</u>		<u>4.91%</u>	<u>114,401</u>		<u>5.41%</u>
Total Metropolitan Statistical Area	2,272,910			2,114,580		

Sources: Cincinnatiusa.com

Cincinnati Business Courier Book of Lists : Largest Tri-State Employers

Data ranked by local employees as of July 2024- per Book of Lists

Data: 2023 City population USA metro Cincinnati, OH in KY

City of Cincinnati, Ohio
Demographic and Economic Information
Schedule 3
Construction and Property Values

Fiscal Year	New Residential Construction (1)		New Non-Residential Construction (1)		All Total Construction (1)	
	Number of	Estimated Cost	Number of	Estimated Cost	Number of	Estimated Cost
	Permits	(in thousands)	Permits	(in thousands)	Permits	(in thousands)
2015	123	31,292	73	273,559	9,464	732,557
2016	136	39,519	55	183,075	10,457	664,628
2017	183	54,518	51	154,892	11,090	843,278
2018	133	42,388	76	282,897	10,877	752,270
2019	110	37,972	65	256,023	10,790	843,660
2020	140	43,650	77	430,922	10,517	1,071,642
2021	141	40,270	110	233,339	10,242	743,943
2022	174	63,844	69	147,862	10,238	801,822
2023	119	36,614	62	221,111	10,135	902,365
2024	112	52,265	48	114,134	10,324	811,822

Fiscal Year	Property Value (2)	
	Residential (in thousands)	Non-Residential (in thousands)
2015	8,860,818	5,275,211
2016	8,888,610	5,361,960
2017	8,920,237	5,395,834
2018	9,599,184	5,582,058
2019	9,641,796	5,390,950
2020	9,723,445	5,504,085
2021	11,228,381	6,167,934
2022	11,317,079	6,367,788
2023	11,256,867	6,108,663
2024	14,740,259	6,860,859

Source: (1) The City's Department of Buildings and Inspections' records
(2) Values obtained from the Hamilton County Auditor's Office

City of Cincinnati, Ohio
Demographic and Economic Information
Schedule 4
Salaries of Principal Officials

<u>Position</u>	<u>Salary</u>
Mayor	\$116,800
Councilmember	\$58,400
City Manager	\$281,438 - \$357,737
Commissioner of Health	\$144,461- \$223,381
Assistant City Manager	\$144,461 - \$223,381
City Solicitor	\$144,461 - \$223,381
Fire Chief	\$144,461 - \$197,133
Police Chief	\$144,461 - \$197,133
Various Department Directors	\$123,639 - \$186,467

MAYOR and CITY COUNCIL

The mayor is elected for a four-year term by the voters of Cincinnati. The legislature of the City is a nine-member council elected at large on a partisan basis for two-year terms. The vice-mayor is chosen by the mayor from the council members. A list of the council incumbents and the term each is presently serving appears on page 13. The mayor selects the city manager, but the mayor's nominee must be approved by a majority of the council. The city manager appoints the assistant city managers and the department directors.

City of Cincinnati, Ohio
Demographic and Economic Information
Schedule 5
Surety Bond Coverage

A faithful performance blanket bond coverage of \$5,000,000 is maintained for all City employees.

**Cincinnati Metropolitan Statistical Area
Demographic and Economic Information
Schedule 6
Annual Employment Average by Industry
(Amounts in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Goods-Producing Industries	158.1	158.9	165.4	167.8	172.9	162.2	162.3	170.9	175.7
Mining, Logging, and Construction	43.7	44.6	48.9	50.6	51.1	48.4	50.0	53.6	52.9
Construction of Buildings	9.5	9.4	10.9	10.6	10.0	11.3	9.6	10.4	11.0
Specialty Trade Contractors	28.8	28.7	31.5	32.6	33.6	32.8	33.7	37.2	36.2
Manufacturing	114.4	114.3	116.5	117.2	121.8	113.8	112.3	117.3	122.8
Durable Goods	64.7	68.1	69.7	68.7	71.4	65.8	65.7	66.1	70.3
Primary Metals	5.8	5.3	5.6	5.4	N/A	N/A	N/A	N/A	N/A
Transportation Equipment	20.1	21.2	23.3	23.4	24.8	21.5	21.6	21.1	22.0
Motor Vehicle Parts	8.8	9.5	10.6	10.2	10.4	8.8	10.0	9.9	9.4
Nondurable Goods	49.7	46.2	46.8	48.5	50.4	48.0	46.6	51.2	52.5
Chemical Manufacturing	10.8	11.2	11.6	11.8	12.6	12.6	12.6	12.8	13.6
Service-Providing Industries	796.2	803.8	824.7	823.3	843.7	754.0	809.7	811.5	869.6
Trade, Transportation, and Utilities	214.8	213.3	218.3	221.9	221.0	207.9	218.2	224.4	228.1
Wholesale Trade	60.1	60.5	62.8	63.2	60.2	54.9	56.9	57.9	59.5
Merchant Wholesalers, Durable Goods	29.4	30.6	30.7	31.3	33.8	31.5	31.5	32.8	34.3
Merchant Wholesalers, Non-Durable Goods	19.4	18.7	19.1	19.4	21.7	20.9	20.3	20.4	20.6
Retail Trade	109.7	110.3	110.8	109.0	108.1	101.4	105.7	101.0	102.6
Food and Beverage Retailers	20.4	20.6	19.8	20.6	20.6	19.7	20.6	18.9	19.9
Grocery and Convenience Retailers	17.7	18.1	17.5	17.3	18.5	17.3	17.6	16.7	17.6
General Merchandise Retailers	20.0	20.5	20.9	21.0	20.0	19.4	19.3	20.4	21.6
Health and Personal Care Retailers	6.1	6.6	6.3	6.2	6.0	5.7	6.2	6.0	6.7
Clothing and Clothing Accessories Retailers	7.8	7.6	8.1	7.8	7.9	6.4	6.6	6.7	7.3
Transportation, Warehousing and Utilities	45.0	42.5	44.7	49.7	52.7	51.6	55.6	65.5	66.0
Transportation and Warehousing	42.3	40.1	42.0	47.0	48.7	48.6	53.1	62.8	65.6
Air Transportation	2.7	2.8	3.0	3.0	3.2	2.3	2.1	4.7	5.3
Information	13.5	13.9	14.3	13.5	13.9	12.2	13.2	14.1	13.6
Financial Activities	68.2	73.3	76.8	78.7	78.8	71.3	74.4	76.0	80.2
Finance and Insurance	56.2	59.3	61.4	61.3	61.2	59.4	59.3	61.8	63.1
Credit Intermediation and Related Activities	21.6	21.9	25.2	26.3	26.2	26.6	25.3	24.7	24.3
Insurance Carriers and Related Activities	27.4	28.0	28.2	27.1	26.7	26.6	27.4	28.0	31.3
Professional and Business Services	174.7	166.3	174.5	168.6	179.3	159.3	176.8	175.3	189.0
Professional, Scientific, and Technical Services	61.9	60.6	67.0	61.0	69.8	60.9	62.2	65.5	69.0
Management of Companies and Enterprises	42.4	40.4	39.6	38.4	39.1	37.2	39.0	39.4	41.7
Administrative, Support, and Waste Services	70.4	65.3	67.9	69.2	70.4	61.2	75.6	70.4	78.3
Employment Services	30.4	28.1	29.4	28.8	29.3	22.6	30.0	33.6	38.5
Services to Buildings and Dwellings	16.1	17.7	16.9	17.5	16.2	17.8	16.4	15.9	18.2
Private Educational and Health Services	156.9	161.8	163.8	165.2	170.4	160.8	170.1	163.1	172.2
Private Educational Services	17.9	18.1	16.8	17.5	16.8	12.4	14.2	15.4	16.9
Health Care and Social Assistance	139.0	143.7	147.0	147.7	153.6	148.4	155.9	147.7	155.3
Hospitals	47.6	50.3	50.7	51.4	52.5	51.7	52.8	52.0	53.4
Leisure and Hospitality	127.2	135.0	134.6	132.5	137.9	109.0	116.6	120.3	145.5
Arts, Entertainment, and Recreation	29.7	33.0	31.4	31.5	31.6	19.1	29.1	25.4	36.0
Accommodation and Food Services	97.5	102.0	103.2	101.0	106.3	89.9	87.5	94.9	109.5
Other Services	40.9	40.2	42.4	42.9	42.4	33.5	40.4	38.3	41.0
Government	121.5	123.3	124.4	124.3	124.1	115.7	120.8	121.3	122.2
Federal Government	15.2	15.4	14.8	14.9	14.6	14.3	13.9	14.1	14.7
State Government	23.8	24.2	29.1	24.8	24.9	23.4	25.4	26.4	26.3
State Government Educational Services	18.7	18.4	23.8	18.8	18.5	18.0	19.9	21.7	22.0
Local Government	82.5	83.7	80.5	84.6	84.6	78.0	81.5	80.8	81.2
Local Government Educational Services	44.2	43.7	41.8	46.0	46.5	42.7	45.4	43.9	43.0
Total	954.3	962.7	990.1	991.1	1016.6	916.2	972.0	982.4	1045.3
Unemployment Rate	4.6	4.4	4.6	4.4	0.0	9.0	5.5	3.9	3.5

Note: The Cincinnati area includes Brown, Butler, Clermont, Hamilton and Warren Counties in Ohio; Dearborn, Ohio, and Union Counties in Indiana; and Boone, Bracken, Campbell, Gallatin, Grant, Kenton, and Pendleton Counties in Kentucky.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information
Labor Market Report June 2023

City of Cincinnati
Demographic and Economic Information
Schedule 7
Higher Education

The table below provides a listing of the area's largest colleges and universities by enrollment as of fall term 2023.

<u>Higher Education Institutions</u>	<u>Total Enrollment</u>
University of Cincinnati	50,921
Miami University	22,660*
Northern Kentucky University	11,873
Cincinnati State Technical & Community College	8,862
Sinclair Community College/Mason	7,250
Gateway Community and Technical College	5,916
Xavier University	5,886
Thomas More University	2,177
Mount St. Joseph University	1,474
Hebrew Union College-Jewish Institute of Religion	1,200*

Source: Cincinnati Business Courier. "Largest Cincinnati Area Colleges and Universities." Nov. 10, 2023. Revised Nov. 13, 2023.
<https://www.bizjournals.com/cincinnati/subscriber-only/2023/11/10/largest-cincinnati-area-colleges-and-universities.html>

*2022 data; current figure unavailable

The region's largest college or university, the University of Cincinnati, has significant research and contract activity. During the 2020, 2021, 2022, and 2023 fiscal years, the University of Cincinnati and its affiliates received \$525 million, \$394 million, \$309 million, and \$401 million respectively, in federal, state, city/county, and non-government agency grants, contracts, and awards.

Source: University of Cincinnati, Office of Research. Accessed Oct. 2, 2024. <https://research.uc.edu/facts-figures>

City of Cincinnati
Operating Information
Schedule 1
Full Time Equivalent Positions by Function/Program
Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	538	600	490	486	603	609	595	623	673	757
Community Development	70	44	40	41	37	36	35	21	29	27
General Services	64	71	68	67	64	66	68	65	69	74
Parks and Recreation	296	290	294	286	289	291	263	280	289	335
Public Safety										
Police	1,150	1,180	1,283	1,289	1,181	1,162	1,083	1,094	1,062	1,312
Fire	867	841	909	897	909	867	824	841	868	1,007
Transportation and Engineering	135	144	145	141	136	164	152	155	170	188
Public Services	326	321	328	320	349	306	283	287	294	438
Public Health	400	420	434	445	420	443	457	439	444	495
MSD	548	545	587	600	602	590	570	589	587	662
Enterprise										
Water Works	504	525	543	543	553	556	521	540	517	580
Parking Facility	29	32	35	37	34	32	25	42	36	52
General Aviation	10	10	10	10	11	12	10	10	7	11
Municipal Golf	2	1	1	1	1	1	1	1	2	2
Stormwater Management	18	17	23	25	29	29	29	29	34	32
Total	4,957	5,041	5,190	5,188	5,218	5,164	4,916	5,016	5,081	5,972

Source: Cincinnati Human Resource Information System (CHRIS)

City of Cincinnati
Operating Information
Schedule 2
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Litigations										
Total Cases (open)	158	128	205	171	161	152	214	184	196	117
Open Cases (current year)	95	111	96	106	130	70	98	143	93	41
Community and Economic Development										
Housing Units	1,921	1,615	752	1,460	1,760	1,175	3,451	794	1,285	243
Job Created/Retained thru Income Tax Credits	664	196	4,159	1,010	2,564	1,347	1,830	1,583	3,824	2,286
Police										
Service Calls	258,433	224,494	237,258	207,931	215,803	272,182	238,767	371,301	369,766	357,737
Arrests	29,121	29,107	27,090	27,431	28,073	21,965	13,353	8,241	8,760	8,991
Reports Filed	31,315	30,847	30,713	30,052	27,785	26,971	23,045	41,198	27,760	27,698
Fire										
Incidences (Fires, EMS, other)	73,248	71,451	71,451	74,954	76,883	76,893	76,153	82,538	87,714	85,798
Parks										
Annual Visitors	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Nature Education Programs	1,871	1,068	1,277	1,172	1,151	877	975	839	975	1,001
Volunteer Hours	43,215	53,971	38,255	59,801	49,025	33,600	55,543	46,713	41,624	53,400
Park Reservations	860	1,011	1,011	1,032	1,137	293	781	851	877	1,060
Visitor Center Phone Calls	17,800	17,800	16,822	5,334	4,540*	2,501*	9,480	18,877	18,000	18,750
Health										
Patients	33,704	45,000	51,238	53,569	42,905	42,315	39,761	41,375	42,679	43,065
Visits	95,645	140,000	146,392	146,723	172,436	158,954	140,783	146,808	149,514	143,854
Inspections	25,040	22,000	21,760	21,084	20,470	19,528	23,532	25,878	27,165	27,629
Birth and Death Certificates	58,369	60,313	62,669	58,237	58,504	53,891	50,650	56,805	54,619	48,185
Sanitation										
Total solid waste collected and disposed	68,345	69,905	71,104	72,360	72,862	74,305	79,330	78,116	74,840	73,683
Water Works										
Water Delivered to Water Mains (Gallons)	43,024,975,500	42,784,941,100	43,859,083,500	44,184,229,400	43,165,940,700	43,544,608,600	43,334,067,300	43,425,565,430	45,278,548,326	45,953,117,000
Total Water Consumption (Gallons)	38,304,800,000	35,275,500,000	35,910,000,000	36,915,946,000	35,163,092,000	35,742,640,000	35,502,930,351	34,979,149,177	36,403,338,470	36,342,774,870
Percent of Unmetered Water	11%	18%	18%	16%	19%	18%	18%	19%	20%	21%
Average Daily Delivery (Gallons)	117,876,600	116,898,700	120,161,900	121,052,700	118,262,303	118,974,300	118,723,472	118,974,152	124,050,817	125,900,000
Maximum Daily Pumpage (Gallons)	164,010,500	158,984,000	174,890,800	157,246,400	183,421,700	181,989,500	178,853,203	169,772,997	184,403,000	208,166,000
Minimum Daily Pumpage (Gallons)	90,718,600	93,613,800	97,632,700	93,700,500	95,949,000	92,514,300	90,689,943	90,964,116	87,854,900	97,815,000

N/A = Not Available

*Parks does not have a centralized Visitor Center. These numbers represent Krohn Conservatory's call center.

City of Cincinnati
Operating Information
Schedule 3
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Safety										
Police										
Stations	5	5	5	5	5	5	5	5	5	4****
Fire										
Fire Stations	26	26	26	26	26	26	26	26	26	26
Paramedic Units	12	42	42	42	52	52	52	38	39	39
Life Support Ambulances		12	12	12	12	12	12	12	12	12
Aircraft Rescue	1	1	1	1	1	1	1	1	1	1
Transportation and Engineering										
Streets (lane miles)	3,060	2,891	2,936	2,936	2,910	2,910	2,910	2,910	2,910	2,917
Sidewalks (miles) Sq Ft for 2024*	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	45,930,205	45,930,205
Street Signs	150,000	150,000	150,000	150,000	276,648	276,648	276,648	276,648	100,000	100,000
Bridges	64	65	65	65	67	71	71	71	71	71
Bridges - Wasson Way****			8	8	8	8	8	8	8	8
Retaining Walls (miles)	50	50	50	50	50	51	52	54	53	53
Public Recreation										
Parks										
Acreage	5,000	5,000	5,000	5,000	5,000	5,000	5,076	5,076	5,076	5,025
Regional Parks	5	5	5	5	5	5	9	9	9	6
Neighborhood parks	71	71	71	71	71	71	70	70	70	70
Preserves and Nature areas	34	34	34	34	34	34	34	34	34	34
Nature Education Centers	5	5	5	5	5	6	6	6	6	6
Playgrounds	52	54	54	54	54	54	54	54	54	97
Hiking Trails (miles)	65	65	65	65	65	65	65	65	65	69
Plant Species - Krohn Conservatory	1,000	1,000	1,000	1,000	1,000	1,000	3,500	3,500	3,500	3,500
Park Facilities & Structures	121	121	121	121	121	121	120	120	120	173
Street Trees	80,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	61,400
Recreation										
Acreage	1,978	1,978	1,981	1,978	1,959	1,959	1,959	1,972	1,972	1,972
Recreation and Senior Centers	24	23	23	23	23	23	23	23	23	23
Play Areas	98	98	99	96	96	96	96	96	96	96
Swimming Pools/Aquatics Facilities	31	30	29	29	29	29	29	29	30	30
Tennis Courts	97	90	90	87	85	85	84	78	73	85
Public Services										
Traffic Engineering										
Traffic Signals	770	780	780	780	780	790	790	790	800	800
Street Lights	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Public Health										
Health Centers	6	7	9	9	9	9	9	7	7	7
Water Works										
Total Assets (in thousands)	1,354,789	1,349,288	1,462,460	1,457,131	1,481,417	1,506,295	1,738,930	1,637,492	1,707,993	1,783,076
Water Customer Accounts	242,227	242,335	240,313	240,336	240,747	241,379	241,860	242,295	241,534	241,789
Miles of Water Main in the System	3,149	3,161	3,168	3,176	3,176	3,182	3,187	3,193	3,198	3,243
Municipal Golf										
Golf Courses	6	6	6	6	6	6	6	6	6	6
General Aviation										
Acreage	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,029	1,029
Convention Center										
Meeting Rooms	36	36	36	36	36	36	36	36	36	36
Exhibit Space (Square Feet)	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000	195,000
Meeting/Ballroom Space (Square Feet)	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Parking Facilities										
Parking Lots/Garages	15	14***	14***	14***	14***	15	15	14	14	14
Parking Meters	4,994	4,506	4,506	4,506	4,506	3,989	3,923	3,944	4,114	2,659*****
Stormwater Management										
Miles of Storm Sewers	350	350	350	350	350	350	350	350	350	350

*Number converted into square footage for FY23.

**The 5th & Race Lot ceased operations at the end of FY2013 and was transferred to 3CDC.

***The Pogue's Garage ceased operations on 7/25/16 and ownership was transferred to 4th & Race Redevelopment, LLC.

****Wasson Way was purchased FY2017 and the 8 bridges are not part of the City's Bridge Program.

*****The City redistricted the Police in FY24. Going from 5 stations to 4.

**City of Cincinnati
Operating Information
Schedule 4
Unions and Labor Contracts**

There are six (6) unions representing City employees: The American Federation of State, County, and Municipal Employees (AFSCME), the Cincinnati Organized and Dedicated Employees (CODE); the Fraternal Order of Police (FOP); the International Association of Fire Fighters (IAFF); the Cincinnati Building Trades Council; and the Teamsters.

A summary of the six (6) bargaining units' representation of City employees and the status of the City contracts with each are summarized in the table below.

Summary of City Labor Contracts

<u>Bargaining Unit</u>	<u>Approximate No. of Employees Represented</u>	<u>Contract Effective Date</u>	<u>Contract Termination Date</u>	<u>Contract Wage Increase</u>
AFSCME	1,747	08/07/2022	08/02/2025	3.0%
CODE	981	03/20/2022	03/15/2025	3.0%
FOP (Non-Supervisors)	698	04/28/2024	04/27/2027	5.0%
FOP(Supervisors)	206	04/28/2024	04/27/2027	5.0%
IAFF	866	12/10/2023	12/05/2026	5.0%
IAFF Asst. Chiefs	5	12/10/2023	12/05/2026	5.0%
Building Trades	43	08/21/2022	08/16/2025	3.0%
Teamsters	11	10/16/2022	10/11/2025	3.0%
AFSCME – Municipal Workers	89	08/07/2022	08/02/2025	3.0%
TOTAL	4,646			

ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the fiscal year ended June 30, 2024

PREPARED BY:

Accounts and Audits

Warren Baker, Dawn Eckler,
John Daniels, Valerie Sefert,
Cheryl Watson CPA

Clark Schaefer Hackett

SPECIAL ACKNOWLEDGEMENT FOR CONTRIBUTIONS FROM:

Water Works

Sam Stephens, Li Liu, John Ridder

Retirement

Terra Williams CPA, and Keva Eleam

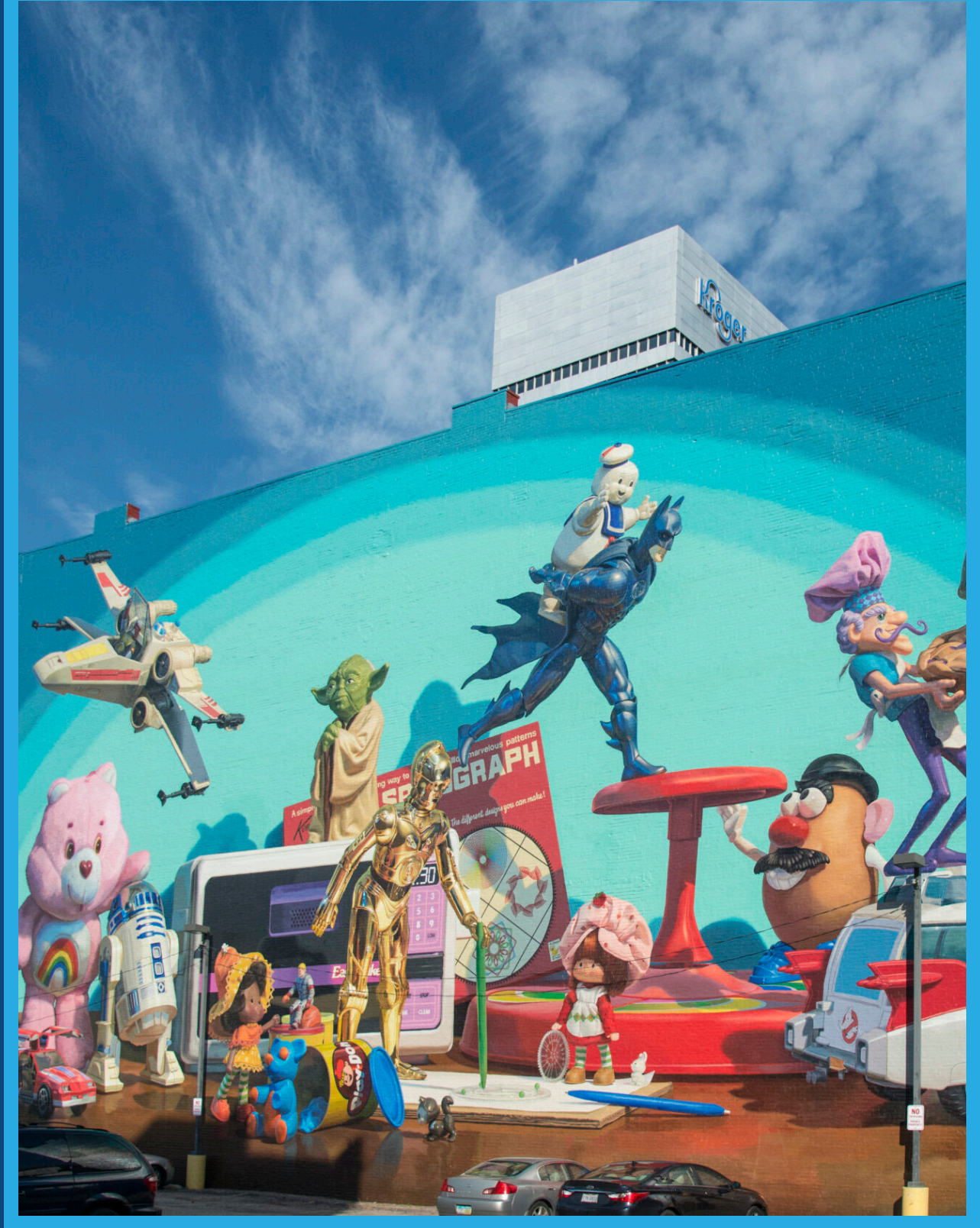
Treasury

Nicole Lee, Joe Gray, Rashay Greene

Design and Printing by:

the City of Cincinnati Printing Services
& the Office of Communications





city of
CINCINNATI
2024
CINCINNATI, OHIO

April 9, 2025

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager 202500705

Subject: Ordinance – Amending Administrative Code to Amend Term Limits

Attached is an Ordinance captioned:

MODIFYING Article XV, “Retirement System,” of the Administrative Code of the City of Cincinnati by **AMENDING** Section 1, “Board of Trustees,” to revise the limitation on the terms of board members and to harmonize the Administrative Code with the provisions of the Collaborative Settlement Agreement reached in *Sunyak, et. Al. v. City of Cincinnati, et. Al.*, Case Number 1:11-cv-445 in the U.S. District Court, Southern District of Ohio, Western Division.

To help ensure a healthy Cincinnati Retirement System Board of Trustees, one with fresh members, institutional knowledge, and active participation.

Ordinance changes:

- a. Incumbents members may return to the CRS Board after taking a term off (4 years).
- b. Allow temporary appointments, up to 300 days, to fill vacancies on the Board until a new Board member is elected.
- c. If waiting for a successor, Board member can extend their term up to 180 days if the election process began at least 120 days before a board member’s term expires to avoid delays.

Cc: Jon Salstrom, Retirement Director
William “Billy” Weber, Assistant City Manager

MODIFYING Article XV, “Retirement System,” of the Administrative Code of the City of Cincinnati by **AMENDING** Section 1, “Board of Trustees,” to revise the limitation on the terms of board members and to harmonize the Administrative Code with the provisions of the Collaborative Settlement Agreement reached in Sunyak, et. al. v. City of Cincinnati, et. al., Case Number 1:11-cv-445 in the U.S. District Court, Southern District of Ohio, Western Division.

WHEREAS, on May 7, 2015, the City entered into a Collaborative Settlement Agreement (“CSA”) to resolve multiple consolidated court cases against the City that were pending in the U.S. District Court for the Southern District of Ohio, Western Division, Case Number 1:11-cv-445; and

WHEREAS, the terms of the CSA prevail over conflicting provisions of Article XV of the Administrative Code; and

WHEREAS, harmonizing the Administrative Code to the terms of the CSA and current policies and procedures of the Cincinnati Retirement System provides increased clarity and transparency; and

WHEREAS, the Cincinnati Retirement System Board (“Board”) wants to amend the limitation on the number of terms which board members may serve to provide flexibility and continuity in Board membership and to maintain attendance of a sufficient number of Board members for quorum; and

WHEREAS, the Board has voted to amend the limitation on the number of terms that board members may serve to provide that members may serve a maximum of three consecutive terms, after which board members must wait at least four years before they are eligible to serve again; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio, with three-fourths of its members concurring:

Section 1. That Section 1, “Board of Trustees,” of Article XV, “Retirement System,” of the Administrative Code of the City of Cincinnati is amended as follows:

ARTICLE XV. – RETIREMENT SYSTEM

Sec. 1. Board of Trustees.

- a) The general administration and responsibility for the proper operation of the retirement system shall be vested in a board of trustees. The board of trustees shall consist of nine members:

- i. Four members with qualifications specified in subsection (b) shall be appointed by the Mayor with the advice and consent of Council.
 - ii. Two members, who shall be employee members of the system, shall be elected by deferred members and active members, as defined in Sections 203-1-D and 203-1-A2, who are not currently receiving a retirement benefit.
 - iii. Three members, who shall be retired members of the system, shall be elected by persons who are receiving retirement allowances, optional benefits, or survivor benefits from the system.
- b) At least two of the ~~appointed~~ members who are appointed to of the board pursuant to Article XV, Section 1(a)(i) shall have the following qualifications:
- i. Baccalaureate degree from an accredited college or university in finance, economics, business, or other field of study involving financial management; or
 - ii. A minimum of ten years of experience in pension administration, pension actuarial practice, institutional investment management, employee benefits/investment law, banking, asset/liability management for an insurance company, or university or college professor with a focus on fiduciary or trust fund law or quantitative background in financial theory or actuarial math.
 - iii. The appointed member shall not have any business, personal, or family interests related to the city or the retirement system that would constitute a conflict of interest, or that would create the appearance of a conflict of interest, with the duties of a trustee. Being a member of the Cincinnati Retirement System or a beneficiary of the Cincinnati Retirement System shall not constitute a conflict of interest.
 - iv. Residency shall not be considered as a qualification for any appointed member.
 - v. A current or former elected city official appointed as a member of the board pursuant to this section does not have to meet the requirements of subsection b)i and b)ii of this section. No more than two current or former elected city officials appointed as members of the board pursuant to this section shall be eligible to simultaneously serve as members of the board.
- c) Board members shall have terms of the following lengths ~~serve four-year terms, except that:~~
- i. Mayoral appointees: Members who are appointed to the board pursuant to Article XV, Section 1(a)(i) may have a term of any length of time not exceeding four years. ~~when the Mayor makes initial appointments to the board under this Article, the Mayor shall appoint two members to serve~~

four-year terms, and two members to serve two-year terms, so that the terms overlap to establish continuity in board membership from year to year.

- ii. Elected members: Members who are elected to the board pursuant to Article XV, Section 1(a)(ii) or (iii) shall serve a term of four years for the initial election of the board members elected pursuant to subsection a)ii of this section, the active employee candidate with the highest vote total shall serve a four-year term and the active employee candidate with the next highest vote total shall serve a two-year term.
- iii. for the initial election of the board members elected pursuant to subsection a)iii of this section, the two retiree candidates with the two highest vote totals shall serve four-year terms and the retiree candidate with the third highest vote total shall serve a two-year term.
- d) Term limits: Each No board member may serve up to three four-year terms either consecutive or non-consecutive, except that persons serving two-year terms upon their initial appointments to the board may serve the initial term and two subsequent four-year terms consecutive terms consisting of more than twelve years. Appointment to an unexpired term shall be counted against the term limitation except that an interim term of no more than 300 days as provided under Article XV, Section (1)(f) shall not be counted against the term limitation under this subsection. A board member shall not be eligible for appointment or election to a subsequent term if serving the full subsequent term will cause the board member to exceed the twelve-year limitation.
- e) Effect of break in service: Re-election or re-appointment to the board after a break in service of less than four years shall be treated as a consecutive term and will be counted against the term limitation under Article XV, Section (1)(d). A board member who reaches the term limit in Article XV, Section 1(d) becomes eligible to serve on the board again four years after the board member left the board. If elected or appointed after the four-year break in service, a new term limit of no more than twelve consecutive years shall apply.
- ef) Each board member shall hold office from the first date of the term until the end of the term for which the member was appointed or elected. Any member appointed to fill a vacancy occurring before the expiration of the term for which the member's predecessor was appointed shall hold office for the remainder of the unexpired term. Any member shall continue in office after the expiration date of the member's term until the member's successor takes office, or until a period of thirty180 days has elapsed, whichever occurs first. The election process shall begin at least 120 days prior to the end of an active board member's term.
- i. Appointed members: A vacancy on the board shall be filled in the same manner as the original appointment. If a vacancy occurs in the middle of a term, the member appointed to fill the vacancy shall serve the remainder of the vacated term.

- ii. ~~Elected members: If the remaining portion of the unexpired term is nine months or less, the position will remain vacant until the next regularly-scheduled election. If the remaining portion of the unexpired term is more than nine months, an election to elect a new board member shall be held in accordance with the election rules promulgated by the board.~~If a vacancy occurs in the position of a board member and the remaining portion of the member's unexpired term is 300 days or less no election shall be held to fill the unexpired term. If a vacancy occurs in the position of a board member and the remaining portion of the member's unexpired term is more than 300 days, an election shall be held to fill the unexpired term.
 - iii. If a vacancy occurs in the position of a board member elected pursuant to Article XV, Section 1(a)(ii) the remaining active member shall select an active member of the system as an interim replacement to serve until the term ends or until an active member is elected to fill the vacancy.
 - iv. If a vacancy occurs in the position of a board member elected pursuant to Article XV, Section 1(a)(iii) the remaining retiree members shall select a retiree member of the system as an interim replacement to serve until the term ends or until a retiree member is elected to fill the vacancy.
- fg) An entity authorized to appoint or elect a member under subsection a) shall remove its appointee or representative from the board for any act of misconduct involving the trustee's duties, including breach of fiduciary duty and failure to properly discharge the duties of the trustee, to the extent permitted by state law.
- gh) The board shall meet regularly and shall convene other meetings at the request of the chairperson or a majority of the members. A member who fails to attend at least two-thirds of the regular and special meetings of the board during any two-year period forfeits membership on the board.
- hi) The board shall report to council at least annually on the following issues:
 - i. Success at meeting the investment and funding objectives.
 - ii. Investment performance and attribution.
 - iii. Compliance with conflict of interest and ethics policies.
 - iv. Compliance with benefit delivery policies.
 - v. Results of external and internal audit findings and follow-up efforts.
 - vi. Board member attendance, travel, and educational efforts.
- ij) The board shall vote to disqualify any candidate from seeking election to the board or any member from remaining as a board trustee for any of the following reasons:

- i. Finding of dishonesty in any civil proceeding or disciplinary decision.
- ii. Conviction of a felony for an act committed while the candidate or member was an adult.
- iii. Failure to comply with election requirements established by the board.

Section 2. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Deletions are indicated by strikethrough; additions are indicated by underline.

March 6, 2025

Hon. Aftab Pureval Mayor
City of Cincinnati
801 Plum St., Suite 150
Cincinnati, OH 45202

Members of City of Cincinnati City Council c/o Clerk of Council
City of Cincinnati
801 Plum St., Suite 308
Cincinnati, OH 45200

Subject: Summary of Changes to Municipal Code on Term Limits – Article XV, “Cincinnati Retirement System”

Overview:

Article XV, Section 1 of the Administrative Code aligns the term limits and governance of the Cincinnati Retirement System (CRS) Board of Trustees with the provisions of the 2015 Collaborative Settlement Agreement (CSA). The Board of Trustees proposes amending Article XV, Section 1 to provide increased flexibility, continuity, and transparency in Board operations.

Key Changes:

1. Term Lengths:
 - In the previous version, mayoral appointees served fixed four-year terms, with initial appointments staggered for continuity.
 - The updated ordinance allows mayoral appointees to have terms of any length up to four years rather than a mandatory four-year term.
 - Elected members continue to serve four-year terms.
2. Board Member Term Limits & Break in Service:
 - Members may serve up to three consecutive four-year terms (12 years total).
 - After reaching the limit, members must wait at least four years before becoming eligible for reappointment or re-election.
3. Appointments and Elections:
 - Allow temporary appointments, up to 300 days, to fill vacancies on the Board until a new Board member is elected.
4. Holdover Period & Election Process
 - Previously, Board members could stay in office for up to 30 days after their term expired while awaiting a successor.
 - The revised ordinance extends this to 180 days and specifies that elections must begin at least 120 days before a board member’s term expires to avoid delays.

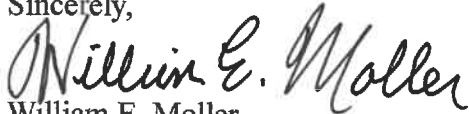
5. Governance Enhancements:

- Develop methods to increase potential candidate interest in elected CRS Board positions. CRS staff will add this to the education conducted with city employees, including new employee orientation, mid-career, and those entering retirement. An example of a pre-election communication to CRS members is attached. In addition, the number of required nomination signatures is reduced from 25 to 15.

Impact:

These amendments ensure compliance with the CSA, enhance board stability, and maintain a sufficient number of active board members for quorum. By implementing structured term limits and governance requirements, the CRS Board can effectively oversee the pension system while allowing fresh leadership over time.

Sincerely,



William E. Moller

Chair, Cincinnati Retirement System Board

cc: Sheryl Long, City Manager
William Weber, Assistant City Manager
Jon Salstrom, CRS Executive Director

Attachment (Memorandum – Trustee Roles, Responsibilities and Upcoming Elections)

MEMORANDUM

To: CRS Members

Subject: CRS Board of Trustees – Roles, Responsibilities, and Upcoming Election

Dear CRS Members,

To encourage participation in the next CRS Board of Trustees election, this brief description of roles and responsibilities is provided.

The CRS Board of Trustees plays a vital role in overseeing the financial health and governance of the Retirement System. As stewards of the CRS Trust, the Board has exclusive authority for approving the CRS budget, investment policy, asset allocation strategy, and investments to ensure the system's long-term sustainability. Committees of the CRS Board include the following: Investment Committee, Governance Committee, Benefits Committee, Performance Evaluation Committee, Elections Committee, and 115 Healthcare Trust Subcommittee.

Board Composition

The CRS Board consists of nine (9) members:

- **2 Active Employee Representatives**
- **3 Retiree Representatives**
- **4 Mayoral Appointees**

Active and Retiree Trustees are elected by their respective peers and serve four-year terms. These elections are staggered, ensuring continuity and stability within the Board. The CRS Board holds meetings each month with time commitment averaging 5-10 hours per month.

Fiduciary Responsibility

All Board members are entrusted with a fiduciary duty to act in the best interest of the CRS active and retired membership. This includes making sound financial decisions and maintaining transparency in governance.

Upcoming Election

The next Active Trustee election is scheduled for **Spring 2026**. Members are encouraged to stay informed and participate in the electoral process to ensure strong representation on the Board.

For more information, please visit the CRS Board of Trustees website: <https://www.cincinnati-oh.gov/retirement/crs-board-of-trustees/>

Thank you for your attention and commitment to the success of the CRS.

April 9, 2025

To: Mayor and Members of City Council

202500719

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – Recovery of Cost Related to Nuisances

Attached is an Ordinance captioned:

MODIFYING the provisions of Title XVI, “Neighborhood Quality of Life Uniform Code,” and Title VX, “Code Compliance and Hearings,” of the Cincinnati Municipal Code by **ORDAINING** new Section 1601-95, “Cost of Abating a Public Nuisance,” and **AMENDING** Section 1501-27, “Civil Proceedings,” to provide additional remedies to recover costs of abating public nuisances or enforcement.

The city departments enforcing ordinances to protect the public from nuisances work to have the people responsible for creating the nuisances abate them. These nuisances include demolition of unsafe buildings, weed cutting, litter clean up, graffiti removal and other nuisances harmful to communities. When a violator will not timely abate a nuisance having exhausted available enforcement remedies, the city must step in to abate the nuisance and face collecting the costs. This ordinance clarifies the methods and legal remedies the city may use to recover costs when the people responsible for nuisances refuse to pay for municipal abatement voluntarily.

It is important for the City of Cincinnati to summarily abate nuisances timely to minimize the harm to neighborhoods when owners fail to comply. This ordinance will give the city the options to more effectively hold the offenders responsible for the high costs of abatement. The ability to see that those individual violators rather than the public pay abatement costs will serve as a deterrent to repeat violations. And higher rates of recovery of abatement costs and associated expenses will help ensure resources are available to cover the rising costs of municipal nuisance abatement in the future.

The Administration recommends passage of this Ordinance.

CC: Art Dahlberg, Buildings and Inspections Director
William “Billy” Weber, Assistant City Manager

MODIFYING the provisions of Title XVI, “Neighborhood Quality of Life Uniform Code,” and Title XV, “Code Compliance and Hearings,” of the Cincinnati Municipal Code by **ORDAINING** new Section 1601-95, “Cost of Abating a Public Nuisance,” and **AMENDING** Section 1501-27, “Civil Proceedings,” to provide additional remedies to recover costs of abating public nuisances or enforcement.

WHEREAS, ensuring safe and clean communities and securing and maintaining the condition of City neighborhoods are core functions of the City; and

WHEREAS, the City expends significant public funds for direct action to abate hazards and threats to the public, as well as to enforce health and safety laws; and

WHEREAS, the City’s enforcement efforts require disproportionate expenditure of time and resources achieving compliance for particular actors and Council desires to ensure the burden of enforcement falls on those who threaten public health, safety, and welfare; and

WHEREAS, Council finds it necessary to provide the City with all appropriate tools necessary to ensure flexibility to combat all threats to its communities; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That new Section 1601-95, “Cost of Abating a Public Nuisance,” of the Cincinnati Municipal Code is ordained as follows:

Sec. 1601-95. - Cost of Abating a Public Nuisance.

- (a) Whenever there exists a public nuisance; a condition or action that adversely affects the health, safety, or welfare of any person; a condition or activity lacking a required or necessary permit or license, the City may recover the total cost associated with obtaining compliance; abating the condition; or enforcement using any method authorized by law from the responsible party including but not limited to one or more of the following methods:
 - (1) Invoice the party responsible;
 - (2) Place a lien on the benefitted property in accordance with the process set forth in Ohio Revised Code Sections 715.26, 715.261, and 731.54 or any successor sections;

- (3) Obtain a judgment from the responsible party, property owner, or person in control of the benefitted property at the time the costs were incurred through a civil action;
 - (4) File a lien against and pursue a foreclosure of the benefitted property in accordance with the process set forth in Ohio Revised Code Sections 323.65 to 323.79, and 715.261(B)(3) or any successor sections; or
 - (5) Invoice the property owner or person in control of the benefitted property pursuant to the quarterly fee schedule established under Section 1101-85 of the CMC.
- (b) For the purposes of this section, the following words and phrases shall have the following meaning:
- (1) “Public nuisance” shall mean any premises, property, lot, structure, building, chattel, vehicle, animal, condition, or activity, which is dangerous, hazardous, diseased, dilapidated, decayed, unsafe, or unsanitary; detrimental to the public health, safety, and welfare, or well-being of the surrounding area; or otherwise not in compliance with any building, housing, zoning, fire, safety, air pollution, environmental, health, or sanitation ordinance or statute.
 - (2) “Responsible party” means any individual, firm, corporation, association, partnership, agent, operator, trust, estate, syndicate, cooperative, or any entity recognized by law, or anyone: (i) in charge or in control of land, a structure, or chattel where there is a public nuisance; (ii) responsible for the creation, existence, commission, and/or maintenance of a condition or action that adversely affects the health, safety, or welfare of any person; or (iii) responsible for the creation, existence, commission, and/or maintenance of a condition or activity lacking a required or necessary permit or license.
 - (3) “Total cost” means the sum of the following costs incurred or borne by the City: any costs related to the use of employees, materials, or equipment of the City; any accrued quarterly code enforcement monitoring fees resulting from abatement activities associated with Section 1101-64(2)(a)(iv); any costs related to contracts for labor, materials, or equipment; and any costs related to issuance or service of notice or publication required under this chapter. “Total cost” includes, but is not limited to, any attorney’s fees, costs of inspection, administrative and support staff fees, property maintenance costs, court costs, title search fees, process server fees, and skip tracing expenses; any costs of police, fire, and medical services provided to respond, abate, prosecute, litigate, obtain compliance, or enforce; any costs of collection or prosecution, including discovery and deposition expenses; and any costs of providing emergency temporary housing authorized by this Code.

Section 2. That Section 1501-27, “Civil Proceedings,” of the Cincinnati Municipal Code is amended as follows:

Sec. 1501-27. - Civil Proceedings.

- (a) Whenever an officer charged with the enforcement of the Cincinnati Municipal Code is satisfied that a provision that officer is charged to enforce, or that an order or direction made in pursuance of the enforcement of this Code has not been complied with, or is being disregarded, or a law in force in the City applicable to the same subject matter, has been violated or is about to be violated, or there exist conditions that adversely affect the health, safety, or welfare of the public, the City Solicitor is authorized to institute civil proceedings. Civil proceedings may be brought in the name of the City, and may include claims for injunction, mandatory relief, restraining orders, damages, the appointment of a receiver, recovery of any reasonable cost incurred by the City abating the condition or enforcement of this Code, and such other relief as may be allowed in law or equity.
- (b) Institution of civil proceedings does not exclude criminal proceedings as may be authorized by the Cincinnati Municipal Code or charging a person with a civil offense as authorized by this Title.
- (c) Any person found to have violated, attempted to violate, created the imminent threat of a violation, or committed chronic violations of this Code or other law or regulation the City or its officials are charged to enforce shall be enjoined from the violation.
- (d) Treble damages and costs as authorized under the CMC may be awarded to the City for any injury or damages suffered by the City if sustained as a consequence of a willful violation, failure, or omission.

Section 3. That the proper City officials are authorized to do all things necessary and proper to comply with the provisions of Sections 1 and 2.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk

Deletions are indicated by strikethrough; additions are indicated by underline.