

City of Cincinnati

Legislation Details (With Text)

File #: 202401489 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:5/24/2024In control:Cincinnati City Council

 On agenda:
 6/5/2024
 Final action:
 6/5/2024

 Enactment date:
 6/5/2024
 Enactment #:
 0194-2024

Title: ORDINANCE (EMERGENCY), submitted by Sheryl M. M. Long, City Manager, on 5/28/2024,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Indybear, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 604-608 Crown Street in the Walnut Hills neighborhood of Cincinnati, in connection with the remodeling of an existing building to include approximately 3,304 square feet of residential space, consisting of five residential units, which remodeling shall be completed in compliance with Leadership Energy and Environmental Design

Silver standards, at a total construction cost of approximately \$926,954.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. 194-2024 T, 4. 194-2024

Date	Ver.	Action By	Action	Result
6/5/2024	1	Cincinnati City Council	Passed Emergency	Pass
6/5/2024	1	Cincinnati City Council	Emergency clause to remain	Pass
6/5/2024	1	Cincinnati City Council	Suspension of the three readings	Pass
6/3/2024	1	Budget and Finance Committee		
5/30/2024	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY), submitted by Sheryl M. M. Long, City Manager, on 5/28/2024, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Indybear, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 604-608 Crown Street in the Walnut Hills neighborhood of Cincinnati, in connection with the remodeling of an existing building to include approximately 3,304 square feet of residential space, consisting of five residential units, which remodeling shall be completed in compliance with Leadership Energy and Environmental Design Silver standards, at a total construction cost of approximately \$926,954.

PASS EMERGENCY