



Legislation Details (With Text)

File #: 202201409 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 6/10/2022 **In control:** Cincinnati City Council

On agenda: 6/29/2022 **Final action:** 6/29/2022

Enactment date: 6/29/2022 **Enactment #:** 0222-2022

Title: ORDINANCE (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 6/15/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with OTR Holdings, Inc., or affiliate acceptable to the City, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1701 -1705 Race Street and 1338 and 1401 Main Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of five vacant buildings into a mixed-use development containing approximately 6,583 square feet of ground floor commercial retail space and approximately 24,271 square feet of residential space consisting of approximately 38 residential rental units, at a total construction cost of approximately \$8,595,106. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 222-2022, 5. 222-2022 T

Date	Ver.	Action By	Action	Result
6/29/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
6/29/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
6/29/2022	1	Cincinnati City Council	Passed Emergency	Pass
6/27/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
6/21/2022	1	Budget and Finance Committee	Held	
6/15/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY