

City of Cincinnati

Legislation Details (With Text)

File #: 202400220 **Version:** 1

Type: Ordinance Status: Passed Emergency
File created: 1/12/2024 In control: Cincinnati City Council

 On agenda:
 1/24/2024
 Final action:
 1/24/2024

 Enactment date:
 1/24/2024
 Enactment #:
 0026-2024

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/18/2024,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Price Hill Will, thereby authorizing a fifteen-year tax exemption for 100% of the value of improvements made to real property located at 3104 Warsaw Avenue in the East Price Hill paid both and of Cincippati, in connection with the remodeling of an existing building into

Hill neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 5,005 square feet of residential space, consisting of nine residential units, and approximately 1,774 square feet of commercial space, at a total construction cost of approximately

\$2,536,765.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 26-2024 T, 5. 26-2024

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------------|----------------------------------------|--------|
| 1/24/2024 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 1/24/2024 | 1 | Cincinnati City Council | Emergency clause to remain | Pass |
| 1/24/2024 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 1/22/2024 | 1 | Budget and Finance Committee | Recommend Passage Emergency | |
| 1/18/2024 | 1 | Cincinnati City Council | Referred to Budget & Finance Committee | |

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/18/2024, **APPROVING AND AUTHORIZING** the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Price Hill Will, thereby authorizing a fifteen-year tax exemption for 100% of the value of improvements made to real property located at 3104 Warsaw Avenue in the East Price Hill neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 5,005 square feet of residential space, consisting of nine residential units, and approximately 1,774 square feet of commercial space, at a total construction cost of approximately \$2,536,765.

PASS EMERGENCY