



Legislation Details (With Text)

**File #:** 202400221      **Version:** 1

**Type:** Ordinance      **Status:** Passed Emergency

**File created:** 1/12/2024      **In control:** Cincinnati City Council

**On agenda:** 1/31/2024      **Final action:** 1/31/2024

**Enactment date:** 1/31/2024      **Enactment #:** 0027-2024

**Title:** ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/18/2024, APPROVING, AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with The Beta Nu of Beta Theta Pi Building Company and the State of Ohio, for the use of the University of Cincinnati, thereby authorizing an eight-year tax exemption for 100 percent of the value of improvements made to real property located at 2630 University Court in the CUF neighborhood of Cincinnati, in connection with the remodeling of an existing building into nine residential units as well as meeting, academic, and social space consisting of approximately 12,690 square feet in aggregate, at a total remodeling cots of approximately \$5,084,640.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 27-2024, 5. 27-2024 T

Date	Ver.	Action By	Action	Result
1/31/2024	1	Cincinnati City Council	Passed Emergency	Pass
1/31/2024	1	Cincinnati City Council	Emergency clause to remain	Pass
1/31/2024	1	Cincinnati City Council	Suspension of the three readings	Pass
1/29/2024	1	Budget and Finance Committee	Recommend Passage Emergency	
1/22/2024	1	Budget and Finance Committee	Held	
1/18/2024	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY