

City of Cincinnati

Legislation Details (With Text)

File #: 202201907 **Version**: 1

Type: Ordinance Status: Passed Emergency
File created: 10/12/2022 In control: Cincinnati City Council

 On agenda:
 10/26/2022
 Final action:
 10/26/2022

 Enactment date:
 10/26/2022
 Enactment #:
 0335-2022

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 10/19/2022,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with WDC, LLC, thereby authorizing a 10-year tax exemption for 100% of the value of improvements made to real property located at 1400 and 1408 Walnut Street, 106 and 110 E. 14th Street, and 1400 Clay Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of 5 historic buildings into approximately 2,466 square feet of commercial space and approximately 13,746 square feet of residential space consisting of 24 residential units, at a total

construction cost of approximately \$3,790,500.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. ATTACHMENT 202201907, 4. 335-2022 T, 5. 335-2022

Date	Ver.	Action By	Action	Result
10/26/2022	1	Cincinnati City Council	Passed Emergency	Pass
10/26/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
10/26/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
10/24/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
10/19/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (**EMERGENCY**) submitted by Sheryl M. M. Long, City Manager, on 10/19/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with WDC, LLC, thereby authorizing a 10-year tax exemption for 100% of the value of improvements made to real property located at 1400 and 1408 Walnut Street, 106 and 110 E. 14th Street, and 1400 Clay Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of 5 historic buildings into approximately 2,466 square feet of commercial space and approximately 13,746 square feet of residential space consisting of 24 residential units, at a total construction cost of approximately \$3,790,500.

PASS EMERGENCY