



Legislation Details (With Text)

File #: 202100185 **Version:** 1

Type: Ordinance **Status:** Indefinitely Postponed

File created: 1/15/2021 **In control:** Cincinnati City Council

On agenda: 1/21/2021 **Final action:**

Enactment date: **Enactment #:**

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/20/2021, AUTHORIZING the City Manager to execute a Development Agreement with OTR Project Partners, LLC, pertaining to the development and construction of residential rental units and commercial space at 1617 Elm Street and 1621 Logan Street in the Over-the-Rhine neighborhood of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service payments in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by this Council of a separate ordinance authorizing such tax exemption.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A

Date	Ver.	Action By	Action	Result
2/2/2021	1	Economic Growth & Zoning Committee	indefinite postponement	Pass
1/21/2021	1	Cincinnati City Council	Referred to Economic, Growth & Zoning Committee	Pass
1/21/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
1/20/2021	1	Economic Growth & Zoning Committee	Recommend Passage Emergency	Pass

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/20/2021, **AUTHORIZING** the City Manager to execute a Development Agreement with OTR Project Partners, LLC, pertaining to the development and construction of residential rental units and commercial space at 1617 Elm Street and 1621 Logan Street in the Over-the-Rhine neighborhood of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service payments in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by this Council of a separate ordinance authorizing such tax exemption.

PASS EMERGENCY