



Legislation Details (With Text)

File #: 202102092 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 5/28/2021 **In control:** Cincinnati City Council
On agenda: 6/9/2021 **Final action:** 6/9/2021
Enactment date: 6/9/2021 **Enactment #:** 0222-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 60 East LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 60 E. McMicken Avenue in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing buildings into approximately 5,220 square feet of residential space, consisting of 5 two-bedroom residential units, and 1,800 square feet of commercial space, at a total construction cost of approximately \$1,178,160.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 222-2021 T, 5. 222-2021

Date	Ver.	Action By	Action	Result
6/9/2021	1	Cincinnati City Council	Passed Emergency	Pass
6/9/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
6/9/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
6/7/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
6/3/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/3/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 60 East LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 60 E. McMicken Avenue in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing buildings into approximately 5,220 square feet of residential space, consisting of 5 two-bedroom residential units, and 1,800 square feet of commercial space, at a total construction cost of approximately \$1,178,160.

PASS EMERGENCY