



Legislation Details (With Text)

File #: 202103294 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 12/10/2021 **In control:** Cincinnati City Council
On agenda: 12/15/2021 **Final action:** 12/15/2021
Enactment date: 12/15/2021 **Enactment #:** 0513-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021 APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 2001 Vine, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 2001 Vine Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building to include approximately 3,064 square feet of residential space, consisting of 4 residential rental units, and approximately 1,168 square feet of commercial space, at a total construction cost of approximately \$1,350,408.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal - CRA Tax Exemption Agreement for 2001 Vine LLC, 2. Ordinance - CRA Tax Exemption Agreement for 2001 Vine LLC, 3. Exhibit A, 4. 513-2021, 5. 513-2021 T

Date	Ver.	Action By	Action	Result
12/15/2021	1	Cincinnati City Council	Passed Emergency	Pass
12/15/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
12/15/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
12/13/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021 **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 2001 Vine, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 2001 Vine Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building to include approximately 3,064 square feet of residential space, consisting of 4 residential rental units, and approximately 1,168 square feet of commercial space, at a total construction cost of approximately \$1,350,408.

PASS EMERGENCY