



## Legislation Details (With Text)

**File #:** 202201411    **Version:** 1  
**Type:** Ordinance    **Status:** Passed Emergency  
**File created:** 6/10/2022    **In control:** Cincinnati City Council  
**On agenda:** 6/29/2022    **Final action:** 6/29/2022  
**Enactment date:** 6/29/2022    **Enactment #:** 0223-2022

**Title:** ORDINANCE (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 6/15/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Fountain Residential Partners, LLC, or an affiliate acceptable to the City, thereby authorizing a 13-year tax exemption for 100% of the value of improvement made to the real property located at 2701 W. McMicken Avenue, 2746 Central Parkway, 2743 Central Parkway, 2721 Central Parkway, 1009 Marshall Avenue, and adjacent property in the Camp Washington and CUF neighborhoods of Cincinnati, in connection with the construction of 3 new residential buildings into approximately 134,620 square feet of residential rental space, consisting of approximately 136 residential rental units, and a clubhouse and leasing facility, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building challenge standards, at a total construction cost of approximately \$25,000,000. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 223-2022 T, 5. 223-2022

Date	Ver.	Action By	Action	Result
6/29/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
6/29/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
6/29/2022	1	Cincinnati City Council	Passed Emergency	Pass
6/27/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
6/21/2022	1	Budget and Finance Committee	Held	
6/15/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** submitted by John P. Curp, Interim City Manager, on 6/15/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Fountain Residential Partners, LLC, or an affiliate acceptable to the City, thereby authorizing a 13-year tax exemption for 100% of the value of improvement made to the real property located at 2701 W. McMicken Avenue, 2746 Central Parkway, 2743 Central Parkway, 2721 Central Parkway, 1009 Marshall Avenue, and adjacent property in the Camp Washington and CUF neighborhoods of Cincinnati, in connection with the construction of 3 new residential buildings into approximately 134,620 square feet of residential rental space, consisting of approximately 136 residential rental units, and a clubhouse and leasing facility, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building challenge standards, at a total construction cost of approximately \$25,000,000. (Subject to the [Temporary Prohibition List <https://www.cincinnati-oh.gov/law/ethics/city-business>](https://www.cincinnati-oh.gov/law/ethics/city-business))

**PASS EMERGENCY**

