



Legislation Details (With Text)

**File #:** 202102523    **Version:** 1

**Type:** Ordinance    **Status:** Passed Emergency

**File created:** 7/30/2021    **In control:** Cincinnati City Council

**On agenda:** 8/4/2021    **Final action:** 8/4/2021

**Enactment date:** 8/4/2021    **Enactment #:** 0312-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, APPROVING AND AUTHORIZING the execution of a Job Creation Tax Credit Agreement with CTI - Clinical Trial Services, Inc., pursuant to which the company agrees to create 70 new jobs at the Baldwin 500 building located at 2090 Florence Avenue in the Walnut Hills neighborhood of Cincinnati and, for a period of 8 years, the City agrees to provide an income tax credit equal to 45% of City income tax revenue from such new jobs.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 312-2021 T, 5. 312-2021

Date	Ver.	Action By	Action	Result
8/4/2021	1	Cincinnati City Council	Passed Emergency	Pass
8/4/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
8/4/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
8/2/2021	1	Budget and Finance Committee		

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 8/2/2021, **APPROVING AND AUTHORIZING** the execution of a Job Creation Tax Credit Agreement with CTI - Clinical Trial Services, Inc., pursuant to which the company agrees to create 70 new jobs at the Baldwin 500 building located at 2090 Florence Avenue in the Walnut Hills neighborhood of Cincinnati and, for a period of 8 years, the City agrees to provide an income tax credit equal to 45% of City income tax revenue from such new jobs.

PASS EMERGENCY