



## Legislation Details (With Text)

**File #:** 202103295      **Version:** 1  
**Type:** Ordinance      **Status:** Passed Emergency  
**File created:** 12/10/2021      **In control:** Cincinnati City Council  
**On agenda:** 12/15/2021      **Final action:** 12/15/2021  
**Enactment date:** 12/15/2021      **Enactment #:** 0514-2021

**Title:** ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 1209 Elm, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1209 Elm Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 4,740 square feet of residential space, consisting of 4 residential rental units, at a total construction cost of approximately \$1,367,937.50.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal - CRA Tax Exemption Agreement for 1209 Elm LLC, 2. Ordinance - CRA Tax Exemption Agreement for 1209 Elm LLC, 3. Exhibit A, 4. 514-2021 T, 5. 514-2021

Date	Ver.	Action By	Action	Result
12/15/2021	1	Cincinnati City Council	Passed Emergency	Pass
12/15/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
12/15/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
12/13/2021	1	Budget and Finance Committee		

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 12/13/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 1209 Elm, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1209 Elm Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 4,740 square feet of residential space, consisting of 4 residential rental units, at a total construction cost of approximately \$1,367,937.50.

PASS EMERGENCY