

City of Cincinnati

Legislation Details (With Text)

File #: 202101901 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:5/14/2021In control:Cincinnati City Council

 On agenda:
 5/26/2021

 Final action:
 5/26/2021

 Enactment date:
 5/26/2021

 Enactment #:
 0188-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 5/19/2021,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Pendleton Housing Partners, L.P., thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 210 E. 13th Street, 402-404 E. 13th Street, 409-415 E. 13th Street (415 E. 13th Street a/k/a 1207 Spring Street), 421 E. 13th Street, 430 E. 12th Street, 511-513 E. 12th Street, 557-563 E. 13th Street (a/k/a 610-612 Reading Road), 1210 Spring Street, 1320 Pendleton Street, 1336-1338 Broadway Street, 1347 Broadway Street, 500-502 E. 12th Street, and 500 E. 13th Street, in the Pendleton neighborhood of Cincinnati, in connection with the remodeling of existing buildings into approximately 81,048 square feet of residential space consisting of 78 residential units, at a total construction cost of approximately

\$10,000,000.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 188-2021, 5. 188-2021 T

Date	Ver.	Action By	Action	Result
5/26/2021	1	Cincinnati City Council	Passed Emergency	Pass
5/26/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
5/26/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
5/24/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
5/19/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 5/19/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Pendleton Housing Partners, L.P., thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 210 E. 13th Street, 402-404 E. 13th Street, 409-415 E. 13th Street (415 E. 13th Street a/k/a 1207 Spring Street), 421 E. 13th Street, 430 E. 12th Street, 511-513 E. 12th Street, 557-563 E. 13th Street (a/k/a 610-612 Reading Road), 1210 Spring Street, 1320 Pendleton Street, 1336-1338 Broadway Street, 1347 Broadway Street, 500-502 E. 12th Street, and 500 E. 13th Street, in the Pendleton neighborhood of Cincinnati, in connection with the remodeling of existing buildings into approximately \$1,048 square feet of residential space consisting of 78 residential units, at a total construction cost of approximately \$10,000,000.

PASS EMERGENCY