



Legislation Details (With Text)

File #: 202102526 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 8/2/2021 **In control:** Cincinnati City Council

On agenda: 8/4/2021 **Final action:** 8/4/2021

Enactment date: 8/4/2021 **Enactment #:** 0313-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 254 Mohawk LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 254 Mohawk Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of two existing buildings to create approximately 3,655 square feet of residential space consisting of 9 residential units, at a total construction cost of approximately \$725,847. (MR. MANN IS EXCUSED FROM VOTING ON THIS ITEM)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 313-2021 T, 5. 313-2021

| Date | Ver. | Action By | Action | Result |
|----------|------|------------------------------|----------------------------------|--------|
| 8/4/2021 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 8/4/2021 | 1 | Cincinnati City Council | Emergency clause to remain | Pass |
| 8/4/2021 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 8/2/2021 | 1 | Budget and Finance Committee | | |

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 254 Mohawk LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 254 Mohawk Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of two existing buildings to create approximately 3,655 square feet of residential space consisting of 9 residential units, at a total construction cost of approximately \$725,847. (MR. MANN IS EXCUSED FROM VOTING ON THIS ITEM)

PASS EMERGENCY