



Legislation Details (With Text)

**File #:** 202401073      **Version:** 1

**Type:** Ordinance      **Status:** Passed Emergency

**File created:** 4/5/2024      **In control:** Cincinnati City Council

**On agenda:** 4/17/2024      **Final action:** 4/17/2024

**Enactment date:** 4/17/2024      **Enactment #:** 0126-2024

**Title:** ORDINANCE (EMERGENCY), submitted by Sheryl M. M. Long, City Manager, on 4/10/2024, AUTHORIZING the transfer of \$5,000,000 from General Fund balance sheet reserve account no. 050x3425, "Affordable Housing," to the unappropriated surplus of the General Fund; AUTHORIZING the transfer and appropriation of \$5,000,000 from the unappropriated surplus of the General Fund to the Department of Community and Economic Development non-personnel operating budget account no. 050x164x7200 to provide resources for the Cincinnati Development Fund (CDF) to use for affordable housing initiatives; AUTHORIZING the transfer of \$280,000 from the balance sheet reserve account no. 102x3443, "Hampton Inn Garage - Reserve for Capital Projects," to the unappropriated surplus of Parking System Facilities Fund 102; and AUTHORIZING the transfer and appropriation of \$280,000 from the unappropriated surplus of Parking System Facilities Fund 102 to the Division of Parking Facilities non-personnel operating budget account no. 102x248x7200 to provide resources to fulfill contractual obligations to 3000 Vine, LLC.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. 126-2024 T, 4. 126-2024

Date	Ver.	Action By	Action	Result
4/17/2024	1	Cincinnati City Council	Passed Emergency	Pass
4/17/2024	1	Cincinnati City Council	Emergency clause to remain	Pass
4/17/2024	1	Cincinnati City Council	Suspension of the three readings	Pass
4/15/2024	1	Budget and Finance Committee		
4/10/2024	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** , submitted by Sheryl M. M. Long, City Manager, on 4/10/2024, **AUTHORIZING** the transfer of \$5,000,000 from General Fund balance sheet reserve account no. 050x3425, "Affordable Housing," to the unappropriated surplus of the General Fund; **AUTHORIZING** the transfer and appropriation of \$5,000,000 from the unappropriated surplus of the General Fund to the Department of Community and Economic Development non-personnel operating budget account no. 050x164x7200 to provide resources for the Cincinnati Development Fund (CDF) to use for affordable housing initiatives; **AUTHORIZING** the transfer of \$280,000 from the balance sheet reserve account no. 102x3443, "Hampton Inn Garage - Reserve for Capital Projects," to the unappropriated surplus of Parking System Facilities Fund 102; and **AUTHORIZING** the transfer and appropriation of \$280,000 from the unappropriated surplus of Parking System Facilities Fund 102 to the Division of Parking Facilities non-personnel operating budget account no. 102x248x7200 to provide resources to fulfill contractual obligations to 3000 Vine, LLC.

PASS EMERGENCY