



Legislation Details (With Text)

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File created: 4/26/2024 **In control:** Budget and Finance Committee

On agenda: 5/1/2024 **Final action:** 5/6/2024

Enactment date: **Enactment #:**

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/1/2024, DECLARING improvements to certain parcels of real property located near the intersection of Red Bank Expressway and Madison Road in the Madisonville neighborhood of Cincinnati, which improvements are to be constructed pursuant to a Funding and Development Agreement between the City of Cincinnati and RBM Development Company, LLC, to be a public purpose and exempt from real property taxation for a period of thirty years pursuant to Ohio Revised Code Section 5709.40(B); and AMENDING Ordinance No. 414-2005, passed on November 2, 2005, as amended, to remove such real property from the operation of that ordinance. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>).

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment A, 4. Attachment B

Date	Ver.	Action By	Action	Result
5/6/2024	1	Budget and Finance Committee		
5/1/2024	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/1/2024, **DECLARING** improvements to certain parcels of real property located near the intersection of Red Bank Expressway and Madison Road in the Madisonville neighborhood of Cincinnati, which improvements are to be constructed pursuant to a Funding and Development Agreement between the City of Cincinnati and RBM Development Company, LLC, to be a public purpose and exempt from real property taxation for a period of thirty years pursuant to Ohio Revised Code Section 5709.40(B); and **AMENDING** Ordinance No. 414-2005, passed on November 2, 2005, as amended, to remove such real property from the operation of that ordinance. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>).

BUDGET AND FINANCE COMMITTEE