



Legislation Details (With Text)

File #: 202400825 **Version:** 2

Type: Ordinance **Status:** Passed Emergency

File created: 3/8/2024 **In control:** Cincinnati City Council

On agenda: 3/20/2024 **Final action:** 3/20/2024

Enactment date: 3/20/2024 **Enactment #:** 0098-2024

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 3/13/2024, AUTHORIZING the transfer and appropriation of \$840,000 from the unappropriated surplus of Evanston Equivalent Fund 490 to the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to provide resources to support The Bridge 8K, LLC’s acquisition and redevelopment of 1740 Brewster Avenue, 3570 Montgomery Road, and 3604-3608 Montgomery Road (collectively, the “Properties”); and DECLARING that expenditures from the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to develop the Properties are for a public purpose and constitute a “Housing Renovation” (as defined in Section 5709.40(A)(3) of the Ohio Revised Code) that will benefit and/or serve the District 11-Evanston District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>).

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. 98-2024, 4. 98-2024 T

Date	Ver.	Action By	Action	Result
3/20/2024	2	Cincinnati City Council	Passed Emergency	Pass
3/20/2024	2	Cincinnati City Council	Emergency clause to remain	Pass
3/20/2024	2	Cincinnati City Council	Suspension of the three readings	Pass
3/18/2024	2	Budget and Finance Committee		
3/13/2024	2	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 3/13/2024, **AUTHORIZING** the transfer and appropriation of \$840,000 from the unappropriated surplus of Evanston Equivalent Fund 490 to the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to provide resources to support The Bridge 8K, LLC’s acquisition and redevelopment of 1740 Brewster Avenue, 3570 Montgomery Road, and 3604-3608 Montgomery Road (collectively, the “Properties”); and **DECLARING** that expenditures from the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to develop the Properties are for a public purpose and constitute a “Housing Renovation” (as defined in Section 5709.40(A)(3) of the Ohio Revised Code) that will benefit and/or serve the District 11-Evanston District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>).

PASS EMERGENCY

