

City of Cincinnati

Legislation Details (With Text)

File #: 202400512 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:2/12/2024In control:Cincinnati City Council

 On agenda:
 2/22/2024
 Final action:
 2/22/2024

 Enactment date:
 2/22/2024
 Enactment #:
 0067-2024

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 2/14/2024,

AUTHORIZING the City Manager to execute a Funding Agreement with Clifton Heights Community Urban Redevelopment Corporation to facilitate acquisition, demolition, and stabilization activities on real property located in the CUF neighborhood of Cincinnati; AUTHORIZING the transfer and appropriation of \$817,462 from the unappropriated surplus of CUF/Heights Equivalent Fund 487 (CUF/Heights TIF District) to the Department of Community and Economic Development non-personnel operating budget account no. 487x164x7200 to provide resources for the acquisition of real property, and demolition and stabilization activities associated with the real property; and further DECLARING expenditures from such project account related to the acquisition of real property, and demolition and stabilization activities associated with the real property to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Ohio Revised Code Section 5709.40(A) (8)) that will benefit and/or serve the District 8-Clifton Heights-University-Fairview (CUF) TIF District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

(Subject to the Temporary Prohibition List https://www.cincinnati-oh.gov/law/ethics/city-business)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 67-2024 T, 5. 67-2024

Date	Ver.	Action By	Action	Result
2/22/2024	1	Cincinnati City Council	Passed Emergency	Pass
2/22/2024	1	Cincinnati City Council	Emergency clause to remain	Pass
2/22/2024	1	Cincinnati City Council	Suspension of the three readings	Pass
2/20/2024	1	Budget and Finance Committee		
2/14/2024	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 2/14/2024, AUTHORIZING the City Manager to execute a Funding Agreement with Clifton Heights Community Urban Redevelopment Corporation to facilitate acquisition, demolition, and stabilization activities on real property located in the CUF neighborhood of Cincinnati; AUTHORIZING the transfer and appropriation of \$817,462 from the unappropriated surplus of CUF/Heights Equivalent Fund 487 (CUF/Heights TIF District) to the Department of Community and Economic Development non-personnel operating budget account no. 487x164x7200 to provide resources for the acquisition of real property, and demolition and stabilization activities associated with the real property; and further DECLARING expenditures from such project account related to the acquisition of real property, and demolition and stabilization activities associated with the real property to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Ohio Revised Code Section 5709.40(A)(8)) that will benefit and/or serve the District 8-Clifton Heights-University-Fairview (CUF) TIF District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. (Subject to the Temporary Prohibition List https://www.cincinnati-oh.gov/law/ethics/city-business)

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PASS EMERGENCY