

City of Cincinnati

Legislation Details (With Text)

File #: 202102265 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:6/11/2021In control:Cincinnati City Council

 On agenda:
 6/23/2021

 Final action:
 6/23/2021

 Enactment date:
 6/23/2021

 Enactment #:
 0274-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/16/2021,

APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with CLC 300 Main Street LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 300 Main Street, 304 Main Street, and 302 E. Third Street in the Central Business District of Cincinnati, in connection with the remodeling of the existing building into approximately 40,000 square feet of commercial office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building

Challenge standards, at a total remodeling cost of approximately \$7,000,000.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 274-2021, 5. 274-2021 T

Date	Ver.	Action By	Action	Result
6/23/2021	1	Cincinnati City Council	Passed Emergency	Pass
6/23/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
6/23/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
6/21/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
6/16/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 6/16/2021, APPROVING AND AUTHORIZING the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with CLC 300 Main Street LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 300 Main Street, 304 Main Street, and 302 E. Third Street in the Central Business District of Cincinnati, in connection with the remodeling of the existing building into approximately 40,000 square feet of commercial office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$7,000,000.

PASS EMERGENCY