



Legislation Details (With Text)

File #: 202101480 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 4/16/2021 **In control:** Cincinnati City Council
On agenda: 4/28/2021 **Final action:** 4/28/2021
Enactment date: 4/28/2021 **Enactment #:** 0142-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 4/21/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 1923 Elm, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1923-1927 Elm Street and 205-207 Henry Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 13,398 square feet of commercial space, consisting of a 20-room boutique hotel, which remodeling shall be completed in compliance with Leadership in Energy Environmental Design Silver, Gold, or Platinum standards or Living Building Challenge standards, a total construction cost of approximately \$4,147,682.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 142-2021, 5. 142-2021 T

Date	Ver.	Action By	Action	Result
4/28/2021	1	Cincinnati City Council	Passed Emergency	Pass
4/28/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
4/28/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
4/26/2021	1	Budget and Finance Committee	Recommend Passage Emergency	
4/21/2021	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY