



Legislation Details (With Text)

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**File created:** 2/28/2023              **In control:** Cincinnati City Council

**On agenda:** 3/1/2023                      **Final action:** 3/1/2023

**Enactment date:**                      **Enactment #:**

**Title:** MOTION, submitted by Councilmembers Keating, Owens, Harris and Walsh, WE MOVE that the City of Cincinnati Administration craft an amended version of Ordinance Item No. 2023-00702 to include a bonus incentive for multi-family developments along public transit lines/proposed BRT Routes (see attached). Specifically, we ask the Administration to create a bonus incentive that increases the maximum abated amount in market improvement value of a residential multi-family unit located on a public transit line. The incentive should increase the maximum abated market improvement value on a per unit basis, so that a two-unit building has an additional incentive of \$75,000, a three-unit building has a higher additional incentive of \$150,000, and the four-unit building has the highest additional incentive of \$225,000. This should be called the "Public Transit Corridor Incentive." This bonus will double the abatement amount of residential multi-family developments when paired with the "Missing Middle Bonus," further incentivizing much needed two, three, and four family units along public transit corridors. (STATEMENT ATTACHED)

**Sponsors:** Liz Keating, Meeka Owens, Reggie Harris, Seth Walsh

**Indexes:**

**Code sections:**

**Attachments:** 1. Motion

| Date      | Ver. | Action By                  | Action  | Result |
|-----------|------|----------------------------|---------|--------|
| 3/1/2023  | 1    | Cincinnati City Council    | Adopted | Pass   |
| 2/28/2023 | 1    | Equitable Growth & Housing | Adopt   |        |

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ADOPT