



## Legislation Details (With Text)

**File #:** 202200491    **Version:** 1  
**Type:** Ordinance    **Status:** Indefinitely Postponed  
**File created:** 2/19/2022    **In control:** Budget and Finance Committee  
**On agenda:** 2/24/2022    **Final action:**  
**Enactment date:**    **Enactment #:**

**Title:** ORDINANCE submitted by John P. Curp, Interim City Manager, on 2/24/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Oakley Crossings Holdings, LLC, thereby authorizing an 8-year tax exemption for 100% of the value of improvements made to real property located at 3628-3646 Madison Road and other project immediately adjacent thereto, all in the Oakley neighborhood of Cincinnati, in connection with the construction of approximately 16,200 square feet of commercial space, at a total construction cost of approximately \$5,125,000.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Exhibit A

Date	Ver.	Action By	Action	Result
3/14/2022	1	Budget and Finance Committee		
3/7/2022	1	Budget and Finance Committee		
2/28/2022	1	Budget and Finance Committee	Held	
2/24/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE submitted by John P. Curp, Interim City Manager, on 2/24/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with Oakley Crossings Holdings, LLC, thereby authorizing an 8-year tax exemption for 100% of the value of improvements made to real property located at 3628-3646 Madison Road and other project immediately adjacent thereto, all in the Oakley neighborhood of Cincinnati, in connection with the construction of approximately 16,200 square feet of commercial space, at a total construction cost of approximately \$5,125,000.