



Legislation Details (With Text)

File #: 202300354 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 1/13/2023 **In control:** Cincinnati City Council
On agenda: 1/25/2023 **Final action:** 1/25/2023
Enactment date: 1/25/2023 **Enactment #:** 0019-2023

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/19/2023, AUTHORIZING the establishment of new capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," for the purpose of providing resources for the acquisition of the improvements located at 101 W. Fifth Street, commonly known as the Saks Fifth Avenue building; AUTHORIZING the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to newly established capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF"; and DECLARING that expenditures from newly created capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 2-Downtown South/Riverfront District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. 19-2023, 4. 19-2023 T

Date	Ver.	Action By	Action	Result
1/25/2023	1	Cincinnati City Council	Passed Emergency	Pass
1/25/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
1/25/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
1/23/2023	1	Budget and Finance Committee	Recommend Passage Emergency	
1/19/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/19/2023, **AUTHORIZING** the establishment of new capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," for the purpose of providing resources for the acquisition of the improvements located at 101 W. Fifth Street, commonly known as the Saks Fifth Avenue building; **AUTHORIZING** the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to newly established capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF"; and **DECLARING** that expenditures from newly created capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 2-Downtown South/Riverfront District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

PASS EMERGENCY

