



Legislation Details (With Text)

File #: 202202128 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 11/28/2022 **In control:** Cincinnati City Council

On agenda: 12/14/2022 **Final action:** 12/14/2022

Enactment date: 12/14/2022 **Enactment #:** 0378-2022

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 11/30/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with PL Race, LLC, an affiliate of The Model Group, Inc., thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 2429 Gilbert Avenue in the Walnut Hills neighborhood of Cincinnati, in connection with the remodeling of an existing building to create approximately 13,000 square feet of office space, at a total construction cost of approximately \$2,456,000. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 378-2022 T, 5. 378-2022

Date	Ver.	Action By	Action	Result
12/14/2022	1	Cincinnati City Council	Passed Emergency	Pass
12/14/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
12/14/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
12/12/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
12/5/2022	1	Budget and Finance Committee	Held	
11/30/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY