



Legislation Details (With Text)

File #: 202101491 **Version:** 1
Type: Motion **Status:** Adopted
File created: 4/20/2021 **In control:** Cincinnati City Council
On agenda: 4/21/2021 **Final action:** 4/21/2021
Enactment date: **Enactment #:**

Title: MOTION, submitted by Councilmember Sundermann, WE MOVE the Administration provide a report on the potential impact that passage of ISSUE 3, the charter amendment that would mandate at least \$50 million each year be allocated solely for affordable housing, could have on the financial health of the Cincinnati Retirement System given the predictions of mass layoffs in the event of its passage. (STATEMENT ATTACHED)

Sponsors: Betsy Sundermann

Indexes:

Code sections:

Attachments: 1. Motion 202101491

Date	Ver.	Action By	Action	Result
4/21/2021	1	Cincinnati City Council	Adopted	Pass
4/21/2021	1	Cincinnati City Council	Immediate Consideration	Pass

MOTION, submitted by Councilmember Sundermann, **WE MOVE** the Administration provide a report on the potential impact that passage of ISSUE 3, the charter amendment that would mandate at least \$50 million each year be allocated solely for affordable housing, could have on the financial health of the Cincinnati Retirement System given the predictions of mass layoffs in the event of its passage. (STATEMENT ATTACHED)

BUDGET AND FINANCE COMMITTEE